

ADOPTED ANNUAL BUDGET

CITY OF ANKENY, IOWA



FISCAL YEAR



MAYOR AND CITY COUNCIL



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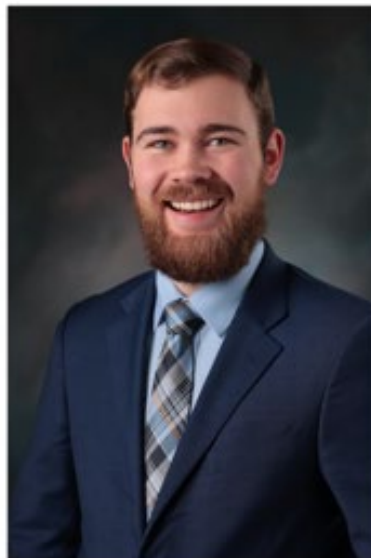
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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
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PRESENTED TO

**City of Ankeny
Iowa**

For the Fiscal Year Beginning

July 01, 2025

Christopher P. Morill

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Ankeny, Iowa**, for its Annual Budget for the fiscal year beginning **July 1, 2025**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide and as a communications device.

This award is valid for a period of one year only. We believe that our current budget continues to conform to program requirements and we are submitting it to GFOA to determine its eligibility for another award.

*This Table of Contents is interactive and includes links for easy navigation.
Select any section heading or page number to navigate directly to that section of the document.
To return to the Table of Contents, click the chapter title located at the bottom of the page.*

Table of Contents

Introduction

Guide to the Budget Document	7
Community Profile	8
Organizational Chart	12
Strategic Plan	13
City Manager's Budget Message	17

Budget Summary

Basis of Accounting and Budget	30
Fund/Program Matrix.....	32
Financial Policies	33
Financial Policy Compliance	36
Budget Process	37
Budget Calendar	39
Budget Summaries by Fund	40
Fund Balance by Fund	40
Explanation of Changes in Fund Balance.....	41
Fund Balance Summary by Fund	42
Revenue Summary by Fund.....	43
Expenditure Summary by Fund	44
Major Revenue Sources	45
Revenue Summary by Source.....	45
Expenditures by Type and Program	50
Expenditure Summary by Type.....	50
Expenditure Summary by Program	51
Transfer Summary	53
Long-Range Forecasting	54
Property Tax Valuations and Rates	58
Property Tax Assessed Valuations by Classification .	58
Property Tax Rates and Valuations.....	59
Personnel Summary	61
Summary of Full-Time Equivalents by Fund	61
Net Change in Personnel	63
Capital Outlay and Supplemental Request Summary .	64

General Fund

General Fund.....	68
Revenue Summary by Source.....	68
Expenditure Summary by Type.....	73
Expenditure Summary by Program	75
Expenditure Summary by Department.....	77

Fund Balance Summary.....	78
Police Department	80
Police Administration	83
Police Operations	84
Police Support Services	85
School Crossing Guards	86
Animal Control.....	87
Fire Department.....	88
Emergency Preparedness	91
Fire Administration.....	92
Fire Suppression	93
Emergency Medical Services	94
Ankeny Kirkendall Public Library.....	95
Parks and Recreation	98
Park Administration.....	101
Park Maintenance	102
Recreation	103
Community Centers.....	104
Aquatic Centers	105
Prairie Ridge Sports Complex	106
Hawkeye Park Sports Complex.....	107
Development Engineering.....	108
Development Services.....	111
Code Enforcement.....	113
Development Services	114
Community and Economic Development	115
Communications	118
Human Resources	121
City Manager.....	124
Cemetery	126
Aviation Authority	127
Housing Authority	128
Mayor and City Council	129
City Manager	130
City Hall Building.....	131
City Clerk	132
Finance	135
Information Technology.....	138
Hotel/Motel Tax Fund.....	141
Hotel/Motel Tax Allocations.....	143

*This Table of Contents is interactive and includes links for easy navigation.
Select any section heading or page number to navigate directly to that section of the document.
To return to the Table of Contents, click the chapter title located at the bottom of the page.*

Special Revenue Funds

Fire Gift Fund.....	145
Hawkeye Park Player Fees Fund.....	146
Police Gift Fund	147
Road Use Tax Fund	148
Street Lighting	154
Public Works Engineering	155
Public Works Operations	157
Snow and Ice Control.....	157
Traffic Engineering.....	158
Police Seizure Fund	159
Tax Increment Financing Fund	160
Police and Fire Retirement Fund.....	162
Employee Benefits Fund.....	164
Landfill Postclosure Fund	165
Friends of the Ankeny Library Fund	166
Park Dedication Fund	167
Sports Complex Foundation Fund	168
Ankeny Garden Club Fund.....	169
Miracle Park Fund	170
Dog Park Fund	171
Parks and Recreation Scholarship Fund	172
Civic Trust Fund	173

Debt Service Fund

Debt Service Fund	176
Debt Limit Projection and the Legal Debt Limit..	178
Summary of Principal and Interest Maturities ...	180
Debt to Maturity Schedules.....	181

Business Type Activities/ Enterprise Funds

Solid Waste Fund.....	195
Water Fund	197
Water Fund Revenue Summary.....	200
Water Deposits	203
Water Administration.....	204
Water Maintenance	205
Water Sinking	206
Capital Outlay Summary.....	207
Capital Budget Impact on Operating Budget.....	208
Water Fund Debt Service Summary	209
Debt to Maturity Schedules.....	209

Sewer Fund	220
Sewer Fund Revenue Summary.....	222
Sewer Administration.....	225
Sewer Maintenance	226
Sewer Sinking	227
Capital Outlay Summary.....	228
Capital Budget Impact on Operating Budget.....	229
Storm Water Fund.....	230
Storm Water Administration	234
Street Cleaning	235
Capital Outlay Summary.....	236
Capital Budget Impact on Operating Budget.....	237
Golf Course Fund.....	238
Golf Course Fund Revenue Summary.....	239
Golf Course Maintenance.....	241
Golf Course Pro Shop	242
Golf Course Banquet Services	243

Capital Projects Fund

Special Assessments Fund.....	245
2026-2030 Capital Improvement Program	246
Capital Projects Fund	257
Capital Outlay Summary.....	259
Capital Budget Impact on Operating Budget.....	262

Internal Service Funds

Central Garage Fund	265
Risk Management Fund	268
Health Insurance Fund	270
Sustainability Revolving Loan Fund.....	272
Economic Development Revolving Loan Fund	274
Equipment Reserve Fund	276

Glossary and Acronyms

Glossary.....	279
Acronyms	286

Supplemental Resources

[City of Ankeny Website](#)
[Capital Improvement Plan](#)
[Financial Policies](#)
[Plans, Reports & Studies](#)
[Stay Connected](#)

INTRODUCTION

Guide to the Budget Document

ADOPTED ANNUAL BUDGET

CITY OF ANKENY, IOWA



The budget document is intended to inform and enhance residents' understanding of the budget process and the services they receive. It is also vital that the City Council is provided with the information it needs to ensure the budget reflects the public's interests and remains structurally sound. Therefore, it is critical that the document serves the following four functions: act as a policy document, serve as a legally required financial planning tool, function as an operational guide and act as a communication device.

Listed below is a brief description of the individual sections of this document.

The introductory section includes the community profile, organizational chart, strategic plan and the City Manager's budget message. It is intended to articulate priorities, issues and any other major changes in City services for the budget year.

The budget summary section describes the City's basis of accounting and budget, financial policies, financial policy compliance, budget process, budget calendar and includes the fund/program matrix. Various summary schedules showing fund balance, revenues, expenditures and transfers for all funds

combined provide an overview of the total resources budgeted by the City. Long-range forecasting, property tax valuations and rates, personnel summary and capital outlay and supplemental request summary are also included.

The fund sections provide a breakdown of the fiscal year 2027 budget on an individual fund basis. The fund sections include the general fund, special revenue funds, debt service fund, business type activities/enterprise funds, capital projects fund and internal service funds. Each fund includes a description of the fund, financial highlights of the fiscal year 2026 and 2027 budgets, estimated ending fund balance, looking ahead to fiscal year 2028 and beyond and a fund summary.

In order to provide consistent information on the purpose of City expenditures, all fund activities are allocated to the following programs: public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. In addition to program summaries, detail is provided by department including a description of the department, its performance measures, recent accomplishments, in progress and upcoming activities and trends and issues as reported by the department director. For comparison purposes, all budget schedules include the fiscal year 2022-23, 2023-24 and 2024-25 actuals, original 2025-26 budget, revised 2025-26 budget, adopted 2026-27 budget and projected 2027-28 budget.

The glossary and acronyms section includes the glossary and acronyms list to assist the reader with any terminology not readily understood.

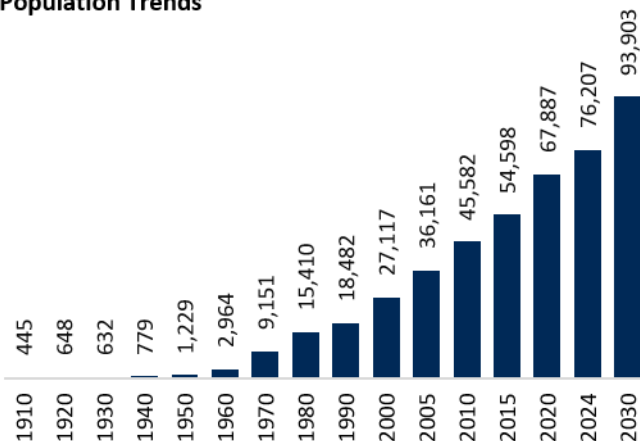
Community Profile

The City of Ankeny regularly collects and evaluates information about trends in the community, the external factors affecting it, opportunities that may be available and problems and issues that need to be addressed. This information provides a context for making and understanding the decisions incorporated in the budget document and is shared here and throughout this chapter.

Location – The City of Ankeny is located in Polk County, Iowa, approximately six miles north of downtown Des Moines, the state capital, and 20 miles south of Ames, home of Iowa State University. The City sits at the heart of the state and country at the intersection of Interstate 35 and Interstate 80, providing easy access to the major cities of the upper Midwest region.

History – On July 11, 1874, John Fletcher Ankeny and his wife, Sarah, acquired 80 acres of land and the following year they recorded the plat for the city which would bear their name. Ankeny was incorporated as a town in 1903, with a total area of one square mile. Based on the U.S. Census Bureau's 2024 special census, the City of Ankeny has grown to a population of 76,207, making it the fifth largest city in Iowa. This reflects an increase of 8,320 residents from the 2020 U.S. Census Bureau count of 67,887, an average of six new residents per day over the past four years. Ankeny has been named in U.S. News & World Report's 2026-2027 Best Places to Live. Ankeny ranked No. 4 in the nation, out of 250 places that were ranked, and No. 1 in Iowa. The ranking marks a significant jump from last year, when Ankeny ranked No. 18 nationally.

Population Trends



Source: U.S. Census Bureau, City of Ankeny Community Development Department – The Ankeny Plan 2040



"Moving from No. 18 to No. 4 in the nation is a meaningful recognition of the work happening across our community. Ankeny continues to stand out because of its high-quality services, safe neighborhoods, excellent schools, strong job market and quality of life. This ranking reflects the long-term vision of our elected officials, the dedication of City staff and the many community partners who help make Ankeny a place where people want to live, work and invest."

– City Manager Mike Schrock

News Release, May 19, 2026

Population by Age Group

Under 5 years	7.7%
5 to 9 years	7.5%
10 to 14 years	8.1%
15 to 19 years	6.7%
20 to 24 years	5.7%
25 to 34 years	16.6%
35 to 44 years	15.6%
45 to 54 years	12.7%
55 to 64 years	7.7%
65 to 74 years	6.6%
75 years and over	5.1%

Median age..... 33.6

Racial Diversity

White	88.0%
Black or African American	2.6%
American Indian and Alaska Native	0.0%
Asian	3.5%
Native Hawaiian and Other Pacific Islander	0.0%
Some other race	1.5%
Two or more races.....	4.4%

Gender

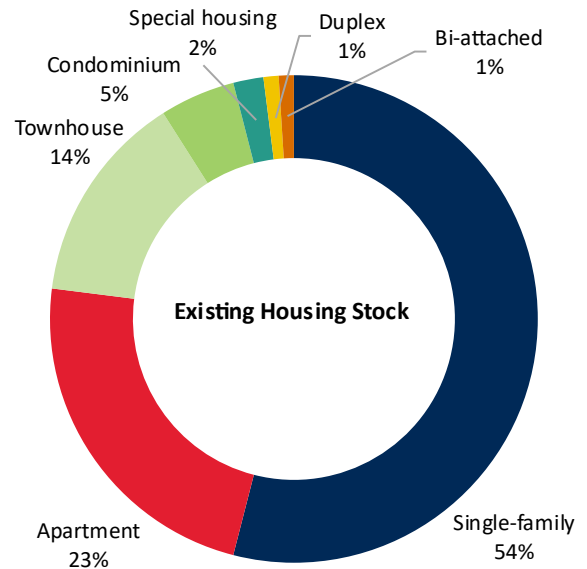
Male.....	49.7%
Female	50.3%

Housing – A community is largely defined by the type, style and cost of housing available for its residents. It can be one of several factors used to attract new residents and growth to an area. Those moving into the Ankeny community enjoy a wide variety of housing choices from the type of home to the location and amenities of the neighborhoods.

Housing Data

Median home value	\$330,000
Cost of living index (US=100)	92.1
Housing units	29,781
Vacant housing units.....	4.8%
Occupied housing units.....	95.2%
Owner-occupied units.....	71.3%
Average household size	2.74
Renter-occupied units.....	28.7%
Average household size	2.01

Source: U.S. Census Bureau, Polk County Assessor



Construction – Construction activity remained strong in 2025, with continued investment in residential and commercial development. Residential construction valuation more than doubled from 2024, reflecting continued housing demand and higher project values. Commercial construction also increased, with both the number of projects and total valuation exceeding the previous year. Despite inflation, labor market pressures and elevated interest rates, Ankeny's development activity demonstrates continued confidence in the community's long-term growth.

Building Permits

Calendar Year	Commercial Construction		Residential Construction	
	Number of Units	Value	Number of Units	Value
2025	27	\$88,177,796	690	\$604,143,511
2024	18	81,983,426	661	234,441,796
2023	26	54,679,860	615	206,254,033
2022	34	172,457,117	818	283,937,889
2021	28	116,246,592	956	267,199,991
2020	22	65,497,340	1,168	297,765,158
2019	35	57,733,604	1,076	256,749,649
2018	31	71,114,309	897	173,052,575
2017	34	73,499,093	1,106	228,825,648
2016	18	48,885,982	1,281	294,900,482

Source: City of Ankeny Community Development Department

Business Sector – The Ankeny business community offers a vibrant retail sector, featuring both nationally recognized retailers and locally owned businesses. Supported by continued economic and population growth, retail taxable sales have steadily increased over the past decade, as shown in the accompanying table.

The tables on the following page illustrate the diversity of the City's business sector. Major taxpayers include DRA Properties LC, a local real estate development company; John Deere Des Moines Works, a farm equipment manufacturer; and Perishable Distributors of Iowa Ltd, a wholly owned subsidiary of Hy-Vee, a supermarket chain with more than 550 retail stores across nine Midwestern states. The City's largest taxpayers remained relatively unchanged in 2025, with only minor shifts in the ranking of taxable valuations.

Retail Taxable Sales

Fiscal Year	Retail Taxable Sales
2025	\$1,488,087,579
2024	1,462,596,373
2023	1,391,586,473
2022	1,265,266,238
2021	1,144,502,039
2020	1,025,097,447
2019	1,005,778,029
2018	972,671,861
2017	977,776,597
2016	924,791,948

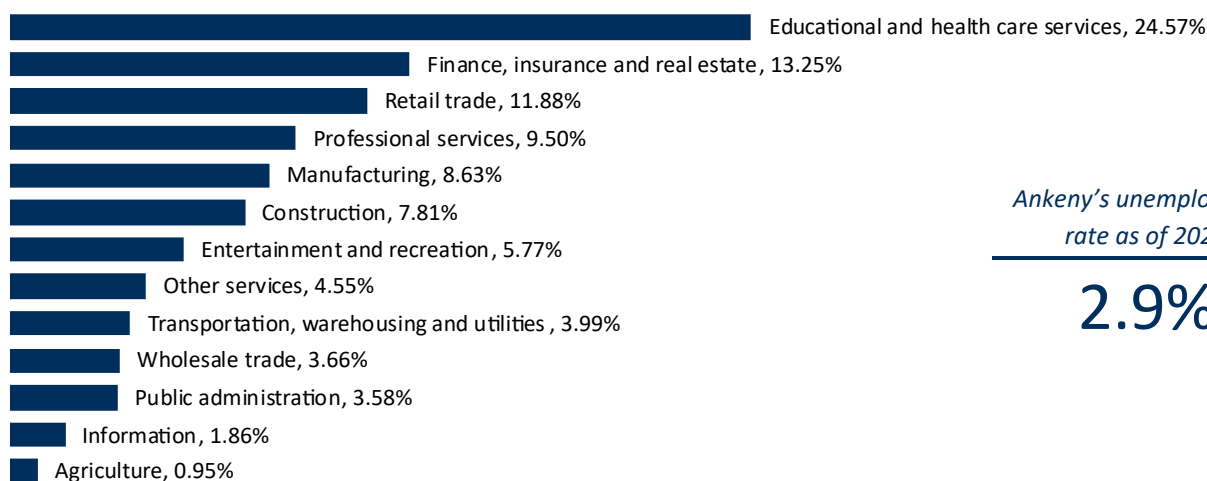
Source: Iowa Department of Revenue

Larger Taxpayers	Type of Property	Taxable Valuation
DRA Properties LC	Commercial	\$88,511,334
John Deere Des Moines Works	Industrial	81,861,081
Perishable Distributors of Iowa Ltd	Commercial	52,672,121
The Industrial Fund Ankeny LLC	Industrial	43,330,546
DLE Seven LLC	Commercial	40,170,613
Casey's Retail Company	Commercial/Industrial	37,257,395
Harvester Land Holdings LC	Residential	32,680,372
Stag Industrial Holdings LLC	Commercial	32,637,647
Mid-American Energy	Utility	30,500,080
B&G Foods North America Inc.	Industrial	26,576,148

Source: Polk County Auditor's Office

Employment – Ankeny is part of the larger Des Moines metropolitan area and pulls much of its labor from that area. The total potential labor force in the Des Moines-Ames combined statistical area is 521,800.

Occupation by Industry



Ankeny's unemployment
rate as of 2025

2.9%

Larger Employers ⁽¹⁾	Type of Business	Employees ⁽²⁾
Ankeny Community School District	Education	2,013
John Deere Des Moines Works	Farm Equipment	1,483
Casey's Retail Company	Retail/Distribution	1,250
Perishable Distributors of Iowa Ltd	Wholesale Meat/Bakery Distribution	915
City of Ankeny	Municipal Government	862
Mom's Meals	Wholesale Distribution	641
Des Moines Area Community College	Higher Education	587
Baker Group	Mechanical/Electrical Contractor	525
B&G Foods	Spice Manufacturing/Distribution	425
Accumold	Advanced Manufacturing	367

⁽¹⁾ Does not include retail employers

⁽²⁾ Includes full-time, part-time and seasonal employees

Source: City of Ankeny

Education – Public education is provided by the Ankeny Community School District, North Polk Community School District and Saydel Community School District. With a 2025-2026 state-certified enrollment of 12,682 students, the Ankeny Community School District is the 7th largest district in the state. They enjoy a 94.0% graduation rate; 5.2 percentage points above the state average of 88.8%. Private education is provided by the Ankeny Christian Academy and St. Luke the Evangelist Catholic School.

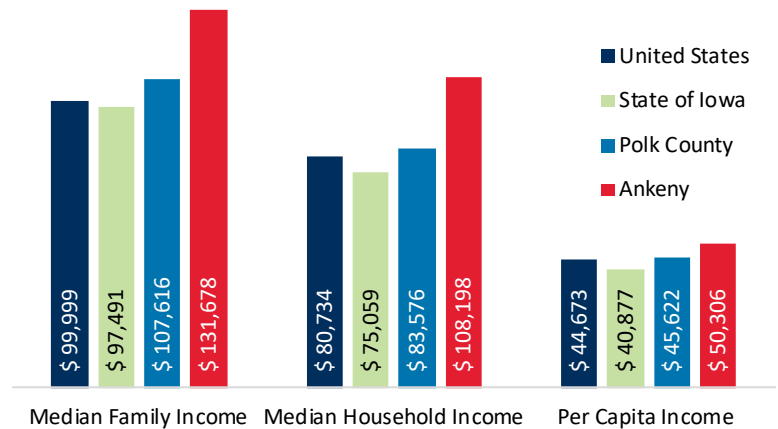
Higher education within the City is provided by Des Moines Area Community College and Faith Baptist Bible College. Des Moines University, Drake University, Grand View University, Iowa State University and Simpson College are other higher education institutions within the area.

Income Level – Ankeny has consistently maintained household incomes that exceed state and national averages. Estimates for median family income, median household income and per capita income are displayed on the right, offering comparisons with national, state and county figures.

Educational Attainment

Graduate or professional degree	16.1%
Bachelor's degree	36.0%
Associate's degree	10.6%
Some college, no degree	17.9%
High school graduate, GED	17.2%
Less than high school graduate	2.2%

Source: U.S. Census Bureau



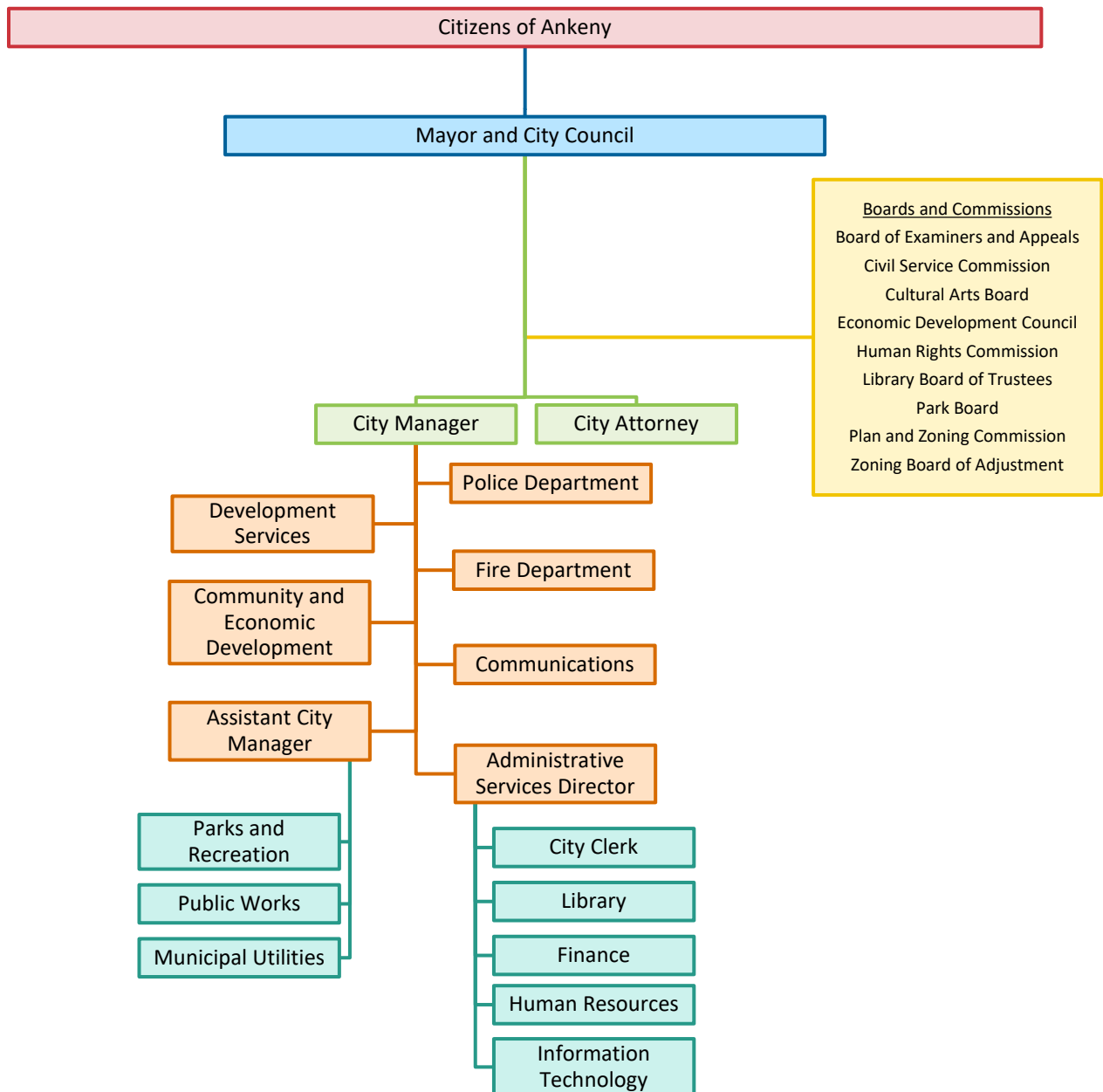
Source: U.S. Census Bureau

Citizen Survey Results – The City conducts a Triennial Citizen Survey to gather resident feedback on Ankeny's livability. The term "livable community" refers to a place that is not only habitable, but desirable; a place not only where people do live, but where they want to live. Performance ratings from the 2024 survey are included in the departmental sections, while benchmark scores indicating how residents rate the City of Ankeny as a livable community are shown below. Any difference greater than six percentage points is considered statistically significant and is classified as 'higher' or 'lower'.

Strategic Goal	Benchmark	Percent Rating Excellent or Good	2021 Compared to	
			Previous Survey	National Benchmark
 Upgrade Essential Infrastructure	Overall quality of transportation system	56%	Similar	Similar
	Ease of travel by car	67%	Higher	Similar
	Sidewalk maintenance	70%	Similar	Similar
	Overall quality of utility infrastructure	77%	Lower	Similar
 Deliver Exceptional Service	Quality of services provided	81%	Similar	Similar
	Value of services for the taxes paid	62%	Higher	Similar
	Overall customer service by City employees	88%	Similar	Similar
	Being open and transparent to the public	58%	Similar	Similar
 Enhance Quality of Life	Ankeny as a place to live	93%	Similar	Similar
	Overall quality of life	91%	Similar	Similar
	Recommend living in Ankeny	89%	Similar	Similar
	Overall image or reputation	83%	Similar	Similar
 Ensure Economic Vitality	Overall economic health	88%	Similar	Higher
	Well-planned residential growth	64%	Similar	Higher
	Well-planned commercial growth	61%	Similar	Higher

Organizational Chart

The City operates under a Mayor/Council/Manager form of government. The City Council is the governing body of the City, consisting of five members elected at large for overlapping terms of four years. The Mayor is also elected for a term of four years. The City Manager is appointed by the Council and is responsible for the day-to-day operations of the City. Department directors work under the leadership of the City Manager to administer the services offered by the City. In addition, the City Council appoints citizens to serve on special boards and commissions.



Strategic Plan

The strategic plan helps align financial resources with the City's priorities and long-term goals, ensuring that budget allocations support strategic initiatives effectively. This integration fosters efficiency, accountability and the ability to adapt to changing circumstances, ultimately enhancing the City's overall effectiveness and sustainability.

VISION

Ankeny is a multigenerational hometown with an independent community spirit. Residents enjoy a safe community, an active lifestyle, thriving businesses and easy connectivity to the region.

MISSION

The mission of the City of Ankeny is to provide customer-focused, high-quality services and sound fiscal management. By advocating for and engaging our community, we enhance quality of life and protect the community's interests.

VALUES

TEAMWORK

We believe that success comes from working together as collaborators and partners, striving daily to earn and sustain the trust of citizens and coworkers alike.

RESPECT

We treat each other, our residents and our customers as we expect to be treated, with courtesy and sensitivity to their feelings, rights and traditions.

INTEGRITY

We are honest, truthful and ethical in all things.

QUALITY

We hold ourselves to high standards of service excellence, meeting and exceeding the expectations of those we serve.

PROFESSIONALISM

We are committed public servants and intentional caretakers of public resources while responsibly and reliably meeting our community's needs.

COMMUNICATION

We interact with others in an open, respectful, positive and transparent manner.

GOALS



Upgrade Essential Infrastructure



Exercise Financial Discipline



Deliver Exceptional Service



Enhance Quality of Life



Ensure Economic Vitality



Provide Regional Leadership



Become the Employer of Choice

Strategic Goals and Objectives:

The following goals provide the framework for the strategic objectives and performance measures that support the City Council's vision statement, mission statement and core values. During its strategic planning work session, the City Council reviewed its goals and assigned those with an operational focus to City staff, allowing the Council to concentrate on its highest strategic priorities. The goals and objectives listed below represent the Council's highest priorities and guide the development of the budget, the allocation of resources and departmental performance measures to ensure essential initiatives are accomplished.



Goal 1 – Upgrade Essential Infrastructure

Ankeny's public infrastructure is thoughtfully planned, safely operated, regionally connected and systematically maintained.

- Objective 1.1 Reduce traffic congestion and improve traffic safety.
- Objective 1.2 Maintain aging infrastructure.



Goal 2 – Exercise Financial Discipline

We are effective stewards of the public resources entrusted to our care and take seriously our obligation to provide services that responsibly balance service levels and costs.

- Objective 2.1 Prioritize core services and align new services/program budgets to the City's mission.
- Objective 2.2 Maximize City services at the current tax rate.
- Objective 2.3 Improve long-range financial planning for replacement costs and major investments.
- Objective 2.5 Diversify revenue sources.



Goal 3 – Deliver Exceptional Service

Ankeny's high-quality public services are responsive to our residents' needs, readily accessible, courteously delivered and professionally managed.

- Objective 3.1 Provide sufficient staffing to achieve exceptional service levels.
- Objective 3.2 Leverage technology to improve return on investments, operational efficiencies and public access to City services.
- Objective 3.3 Maintain high citizen satisfaction rating.



Goal 4 – Enhance Quality of Life

Ankeny is renowned for its hometown feel, safe and livable neighborhoods, active lifestyle and attractive public spaces in which to play, relax and learn.

- Objective 4.1 Achieve a hometown feel through events, safety, place-making and community trends.
- Objective 4.2 Develop unique attractions, neighborhoods and recreational spaces.
- Objective 4.4 Update zoning and subdivision ordinances.



Goal 5 – Strengthen Community Engagement

Ankeny is governed openly and transparently, building and sustaining trust through the inclusion and involvement of a well-informed citizenry.

- This goal has been assigned to City staff and is no longer included as a City Council goal.
-



Goal 6 – Ensure Economic Vitality

Ankeny's economy is both robust and resilient, carefully blending diverse residential and commercial development for generational sustainability.

- Objective 6.1 Practice purposeful and bold economic development.
 - Objective 6.2 Expand the commercial tax base and job opportunities.
 - Objective 6.3 Responsibly guide community growth, redevelopment and revitalization.
 - Objective 6.5 Increase tax base and densities.
-



Goal 7 – Provide Regional Leadership

Elected and appointed officials of the City of Ankeny actively participate in leading public interest organizations, adopting and advocating for policies that advance the interests of our citizens, the region and the state.

- Objective 7.2 Assume leadership roles in key regional government organizations.
-



Goal 8 – Become the Employer of Choice

The City of Ankeny employs devoted, talented and high demand personnel and recruits, retains, values and rewards employees who are committed to the City's vision and mission.

- Objective 8.1 Attract and retain a high-performing, diverse and competent City staff team.
-

Strategic Plan Goals by Department

The strategic plan goals serve as the basis for departments as they set departmental goals that align with the City Council's vision and mission statements. Departmental goals, along with their related performance measures, are tied to the strategic plan goals to foster greater operational sustainability and accountability.

The relationship between the strategic plan goals and departments is illustrated here. Greater detail is given in the departmental performance measures throughout the sections that follow.

Department	Upgrade Essential Infrastructure 	Exercise Financial Discipline 	Deliver Exceptional Service 	Enhance Quality of Life 	Ensure Economic Vitality 	Provide Regional Leadership 	Become the Employer of Choice 
Ankeny Kirkendall Public Library			✓	✓			
City Clerk			✓				
City Manager		✓	✓	✓	✓		
Communications			✓				
Community and Economic Development					✓		
Development Services	✓				✓		
Finance		✓					
Fire Department			✓				
Human Resources							✓
Information Technology			✓				
Mayor and City Council						✓	
Municipal Utilities	✓						
Parks and Recreation	✓			✓			
Police Department			✓	✓			
Public Works	✓		✓				



City Manager's Office
410 West First Street
Ankeny, Iowa 50023
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www.ankenyiowa.gov

April 20, 2026

To the Honorable Mayor, Members of the City Council and Residents of Ankeny:

I am pleased to present the adopted annual budget for the City of Ankeny for the fiscal year beginning July 1, 2026 and ending June 30, 2027. The budget includes a two-year operating plan and a five-year capital improvement program to support long-term financial planning. It also reflects the City's ongoing commitment to responsible fiscal management and the strategic alignment of resources with community priorities.

This budget reflects sustained population, corporate limit expansion and tax base growth, balanced with financial constraints resulting from recent legislative changes, inflationary cost pressures and service level expectation pressures. Despite these challenges, the City remains in a strong financial position, maintaining its total property tax levy at \$9.90 per \$1,000 of taxable property valuation, the lowest among Iowa's largest cities.

Budgetary decisions were guided by a commitment to maintaining service levels while managing expenditure growth within available revenues. The budget includes incremental personnel additions to support police, fire, parks and recreation, information technology, public works and municipal utilities, along with adjustments to employee compensation and benefits to remain competitive with our peers.

The fiscal year 2027 budget takes a balanced approach to meeting the needs of our growing community. It maintains essential core City services, invests strategically in critical infrastructure, preserves the City's long-term financial health and positions Ankeny to meet future opportunities and challenges.

Strategic Plan

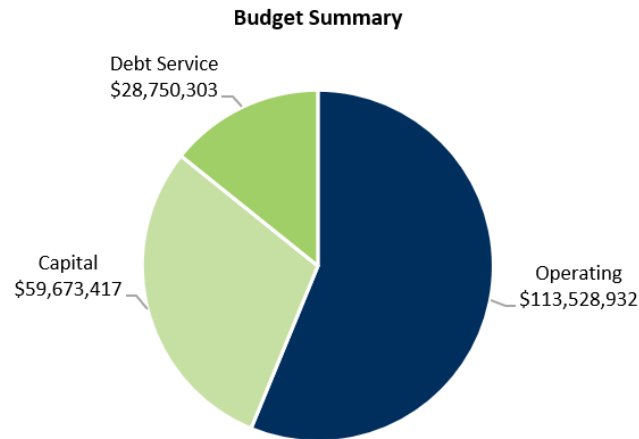
The annual budget is an important tool for implementing the City Council's strategic plan by aligning financial resources with the Council's priorities. The strategic plan establishes the City's long-term goals and provides direction for departmental initiatives, resource allocation and decision-making. It also includes performance measures to evaluate progress and ensure the City remains focused on achieving the Council's strategic objectives.

The City Council's current strategic plan goals are:



Budget Summary

The total fiscal year 2027 budget is \$201,952,652, a decrease of \$818,087, or 0.40%, from the revised fiscal year 2026 budget. The budget includes operating, capital and debt service expenditures. Operating expenditures total \$113,528,932, a decrease of \$13,276,577, or 10.47%, primarily due to the one-time capital contribution of \$17,725,432 for the City's membership in Central Iowa Water Works in fiscal year 2026. Capital expenditures, including both business type activities/enterprise funds and the capital projects fund, total \$59,673,417, an increase of \$10,766,340, or 22.02%, reflecting continued investment in the City's capital improvement program and the timing of planned capital projects. Debt service expenditures total \$28,750,303, an increase of \$1,692,150, or 6.25%, primarily due to annual borrowings to finance capital improvement projects.



The budget includes total revenues of \$205,632,770, up from \$194,455,243 in the revised fiscal year 2026 budget, a 5.75% increase. Property taxes are the City's primary funding source for general government operations and account for 30.41% of total revenues. The remaining 69.59% is from non-property tax sources, with service charges representing the largest share at 27.22%. These revenues consist primarily of user fees generated by the City's business type activities/enterprise funds, including solid waste, water, sewer, storm water and the golf course. Bond proceeds and intergovernmental revenues are also significant sources, accounting for 23.44% and 6.97% of total revenues, respectively. Bond proceeds primarily fund the City's annual capital improvement program, while intergovernmental revenues vary based on grants, revenue sharing and cost-sharing agreements with federal, state and local governments.

The following schedule provides a summary of all budgeted revenues, net of transfers, for the fiscal year beginning July 1, 2026. It also presents each revenue by source as a percentage of total revenues, along with the dollar and percentage change compared with the revised fiscal year 2026 budget.

Revenues	2026-27 Budget	% of Total	\$ Change from 2025-26 Revised	% Change from 2025-26 Revised
Property Taxes	\$ 62,529,927	30.41%	\$ 5,142,156	8.96%
Tax Increment Financing	7,855,949	3.82%	(734,611)	-8.55%
Non-Property Taxes	4,696,079	2.28%	91,248	1.98%
Licenses and Permits	2,231,638	1.09%	157,238	7.58%
Use of Money and Property	5,494,969	2.67%	(1,545,217)	-21.95%
Intergovernmental	14,327,549	6.97%	(579,672)	-3.89%
Service Charges	55,978,320	27.22%	4,179,791	8.07%
Special Assessments	-	0.00%	(76,685)	-100.00%
Miscellaneous	4,320,335	2.10%	(457,652)	-9.58%
Bond Proceeds	48,198,004	23.44%	5,000,931	11.58%
Total	\$ 205,632,770	100.00%	\$ 11,177,527	5.75%

The fiscal year 2027 budget totals \$201,952,652, a decrease of \$818,087, or 0.40%, from the revised fiscal year 2026 budget of \$202,770,739. Excluding debt service and capital project expenditures, operating expenditures decrease by \$13,276,577, or 10.47%, from the revised fiscal year 2026 budget. This decrease is primarily attributable to the one-time capital contribution of \$17,725,432 for the City's membership in Central Iowa Water Works in fiscal year 2026. Excluding this one-time expenditure, the operating budget reflects modest overall growth.

The following schedule provides a summary of all budgeted expenditures, net of transfers, for the fiscal year beginning July 1, 2026. It also presents each expenditure by program as a percentage of total expenditures, along with the dollar and percentage change compared with the revised fiscal year 2026 budget.

Expenditures	2026-27 Budget	% of Total	\$ Change from 2025-26 Revised	% Change from 2025-26 Revised
Public Safety	\$ 38,004,645	18.82%	\$ 1,740,966	4.80%
Health and Social Services	-	0.00%	-	0.00%
Culture and Recreation	12,975,335	6.42%	234,689	1.84%
Public Works	11,102,258	5.50%	(207,400)	-1.83%
Community and Economic Development	5,218,763	2.58%	(1,171,995)	-18.34%
General Government	6,385,628	3.16%	609,418	10.55%
Debt Service	28,750,303	14.24%	1,692,150	6.25%
Business Type Activities/Enterprise	57,817,129	28.63%	(17,933,795)	-23.67%
Capital Projects	41,698,591	20.65%	14,217,880	51.74%
Total	\$ 201,952,652	100.00%	\$ (818,087)	-0.40%

Further detail on specific changes in revenues and expenditures can be found in the financial sections and summaries that follow this transmittal letter. In addition, an explanation of major trends is provided in the Major Revenue Sources section of the Budget Summary.

Tax Base Growth and Local Economy

The City continues to experience strong growth in both population and taxable valuation, reinforcing its position as one of Iowa's leading communities. According to the U.S. Census Bureau's 2025 population estimate, Ankeny's population has grown to 77,833, an increase of 9,946 residents since 2020. This growth makes Ankeny the fifth-largest city in Iowa.

The table below compares the taxable valuation of Iowa's ten largest cities. It highlights Ankeny's strong position, ranking fifth in population, fourth in total taxable valuation, fourth in taxable valuation growth and second in taxable valuation per capita.

Comparison of Taxable Valuation				
City	Population Per 2025 U.S. Census Bureau Estimate	01/01/25 Taxable Valuation	Taxable Valuation Growth	Taxable Valuation Per Capita
Des Moines	212,086	10,328,720,335	9.59%	48,701
Cedar Rapids	137,935	7,927,717,780	1.45%	57,474
West Des Moines	74,224	7,090,165,026	3.20%	95,524
Ankeny	77,833	6,261,028,458	9.27%	80,442
Davenport	100,358	5,717,793,910	5.73%	56,974
Iowa City	76,229	4,707,494,538	4.76%	61,755
Council Bluffs	62,680	4,285,876,777	15.21%	68,377
Sioux City	86,356	3,888,228,864	10.11%	45,026
Ames	68,220	3,870,869,626	5.86%	56,741
Waterloo	66,919	2,389,430,307	1.15%	35,706

Ankeny experienced strong growth in taxable assessed valuations in 2025, with increases of \$531 million, or 9.27%, for general government purposes and \$503 million, or 8.32%, for debt service purposes. This growth was driven by the addition of \$207 million in residential property, \$445 million in commercial property and \$4 million in utility property. These increases were in part offset by a \$140,000 reduction in property tax exemptions and a \$124 million decrease in industrial valuation due to the reclassification of property from industrial to commercial.

Construction activity in 2025 totaled \$482 million in new investment, including:

- \$304 million in residential construction permits, adding 1,293 new housing units, including:
 - 355 single-family detached homes
 - 327 townhomes
 - 611 multi-family units
- \$151 million in non-residential construction permits, resulting in 27 new commercial buildings.
- \$27 million in permits for additions, alterations and miscellaneous projects.
- 436 new residential lots platted and 1,229 acres annexed into the City.
- Major projects recently completed or nearing completion include the Community State Bank four-story class A office building, DR Horton single-story office building, MHC Kenworth semi-truck sales and service center, Deere & Company coordinated measuring machine lab expansion and Ankeny Regional Airport corporate aircraft hangar expansion.
- Projects currently underway include Mrs. Clark's Foods consumable food manufacturing facility, Edged Energy U.S. data center, Taylored Expressions warehouse and production facility expansion, Des Moines Area Community College Trades and Industry Center and the JBS Foods food production facility.

Economic fundamentals remain strong. In 2025, Ankeny's unemployment rate was 2.9%, lower than the county (3.4%), state (3.33%) and national (3.1%) rates. The City's median family income is \$131,678, which exceeds the national average and reflects a high level of economic well-being.

While the community's growth remains strong, the City continues to monitor broader economic headwinds, including inflation, labor market pressures and elevated interest rates. These conditions are expected to moderate construction and valuation growth in fiscal year 2027, with activity projected to remain consistent with fiscal year 2026. This conservative approach to forecasting growth, construction activity and related revenues helps balance continued development with the City's long-term financial sustainability.

Budget Impacts

The fiscal year 2027 budget was developed with careful consideration of several financial headwinds:

- House File 718, approved in 2023, and Senate File 2442, approved in 2024, consolidated several general fund levies and the emergency levy into a combined general fund levy (CGFL). The CGFL is subject to limitations based on the City's non-TIF taxable valuation growth, as shown on the right.

For fiscal year 2027, non-TIF taxable valuation growth was 9.27%. Because growth exceeded 6.00%, a three-percentage point limitation reduced the CGFL from \$5.90434 to \$5.73237, lowering the City's adjusted non-TIF taxable valuation growth to 6.09%.

Non-TIF taxable growth

< 2.75%

no reduction

Non-TIF taxable growth

> 2.75% but < 3.99%

1 percentage point reduction

Non-TIF taxable growth

> 4.00% but < 5.99%

2 percentage point reduction

Non-TIF taxable growth

> 6.00%

3 percentage point reduction

- At the time of budget preparation, the collective bargaining agreements with both public safety unions had not yet been finalized. As a result, budget assumptions for wages and benefits were based on the best information available at the time. The bargaining environment has become increasingly challenging, with wage proposals often including double-digit percentage increases and requests for expanded benefits. Providing traditional step increases of 3% to 5%, in addition to a cost-of-living adjustment (COLA) tied to the Consumer Price Index (CPI), of approximately 3%, has become increasingly difficult to receive acceptance from bargaining units without proceeding through costly mediation and arbitration. These additional personnel costs often require the City to defer funding requests from other general fund departments and, in some cases, limit wage increases for non-union employees. This creates challenges for organizational equity and morale and can increase overall costs if adjustments are applied across all employees, specifically those considered non-union.
- Lean staffing levels have enabled the City to operate efficiently for many years; however, maintaining current service levels is becoming increasingly difficult without adding staff or building greater organizational depth and redundancy. While the recommended budget includes significant technology investments to improve operational effectiveness, staffing in certain general fund functions is being stretched to its limits. Management continues to evaluate staffing needs and strategically recommend additional full-time equivalent (FTE) positions; however, the rising costs of public safety services continue to consume the majority of available funding, resulting in the deferral of FTE positions in other areas.
- The interest rate environment is expected to moderate as the Federal Reserve responds to slowing inflation and economic growth. While the City has benefited from strong investment earnings during the recent period of higher interest rates, declining rates may reduce future investment yields, requiring careful management of debt, capital projects and cash reserves to maintain long-term fiscal stability.
- The City relies significantly on property tax revenue to provide the services and infrastructure expected of a growing, mid-sized community. This limited revenue source requires difficult choices between maintaining core services and funding the staff needed to deliver them without a property tax increase. On September 8, 2026, Ankeny voters will be asked to consider adopting a 1-cent local option sales tax. If approved, the local option sales tax is expected to generate more than \$12 million annually, with a portion required to provide property tax relief.
- In a continuous effort to manage costs, the City is reviewing several cost-recovery and cost-avoidance strategies:

Strategy/Action	Status	Description/Outcome
Evaluated regional funding agreements	Completed	Ensures funding supports City priorities
Reduced Senior Center operating hours	Completed	Decreases staffing and utility expenses
Reviewed cost allocation plan and realigned fees	Completed	Promotes fair distribution of costs through updated fee structures
Annual fee review	In-progress	Conducts a comprehensive review of all City fees
Re-evaluate 28E agreements for Fire and Emergency Medical Services	In-progress	Reviews intergovernmental service agreements
Water service line ownership	In-progress	Transfers ownership of the water service line from the City to the residents
Primary elections	In-progress	Reduces potential costs associated with elections

Budget Highlights

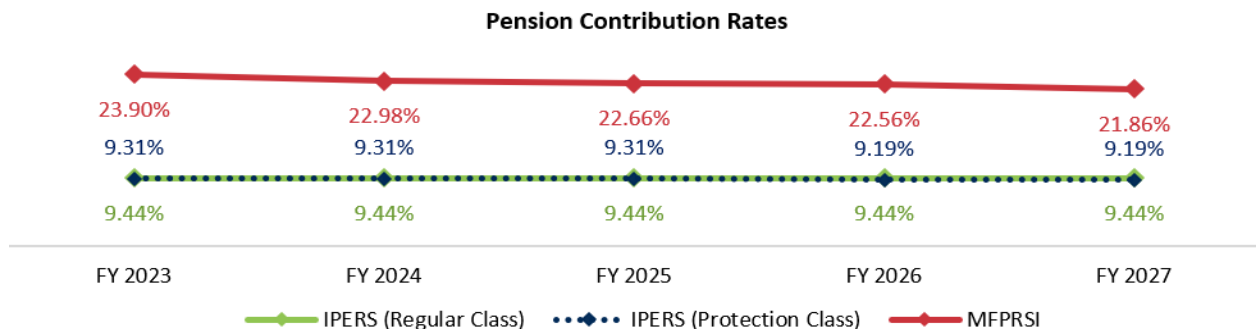
The fiscal year 2027 budget includes the following major highlights:

- Authorizes 391.41 FTE positions, including 200.06 public safety and 191.35 non-public safety positions. Personnel costs, covering salaries and benefits, total \$57,431,623, representing 50.59% of the total operating budget.

- Funds 10 new FTE positions across all funds to maintain service levels and address workload demands across multiple departments. These positions include the following:

Position	FTE	FT/PT	Budget Activity
Police Officer	2.00	FT	Police Operations
Police Sergeant (SRO)	1.00	FT	Police Operations
Fire Inspector	1.00	FT	Fire Administration
Firefighter/Paramedic	1.00	FT	Emergency Medical Services
Park Maintenance Technician II	1.00	FT	Park Maintenance
IT Technician	1.00	FT	Information Technology
Equipment Operator	1.00	FT	Public Works Maintenance
Traffic Technician	1.00	FT	Traffic Engineering
Utilities Operator II	0.50	FT	Sewer Maintenance
Utilities Operator II	0.50	FT	Storm Water Administration

- Implements adjustments to the non-union pay plan for full-time, permanent part-time and seasonal employees. The budget includes a 3% COLA and step increases of 3% to 5% for eligible employees. To maintain organizational equity with the collective bargaining agreements, the non-union pay plan approved on April 20, 2026, provides a 4% COLA and restructures the step plan by eliminating the beginning step and adding a top step. These additional costs were not included in the adopted budget.
- Includes collective bargaining agreements with the Ankeny Police Department Employees' Union (Teamsters Local No. 238) and the Ankeny Career Firefighters Union (International Association of Fire Fighters). The budget includes a 3% COLA and step increases of 3% to 5% for eligible employees. The collective bargaining agreements were approved on April 6, 2026. The agreement with the Ankeny Police Department Employees' Union provides a 4% COLA and restructures the step plan by eliminating the beginning step and adding a top step. The agreement with the Ankeny Career Firefighters Union includes a complete restructuring of the step plan. These additional costs were not included in the adopted budget.
- Incorporates the City's required contributions to two state-mandated pension systems: the Iowa Public Employees Retirement System (IPERS) and the Municipal Fire and Police Retirement System of Iowa (MFPRSI). Most City employees are covered by IPERS, while sworn police officers and full-time career firefighters are covered by MFPRSI. For fiscal year 2027, the City's contribution rates to IPERS will remain unchanged at 9.44% for regular class members and 9.19% for protection class members. The City's contribution rate to MFPRSI will decrease slightly from 22.56% to 21.86%.



Under current Iowa law, any increase in IPERS contribution rates must be shared between the City and its employees, with employees responsible for 40% of the increase. In contrast, the City is responsible for the full cost of any future contribution rate increases to MFPRSI.

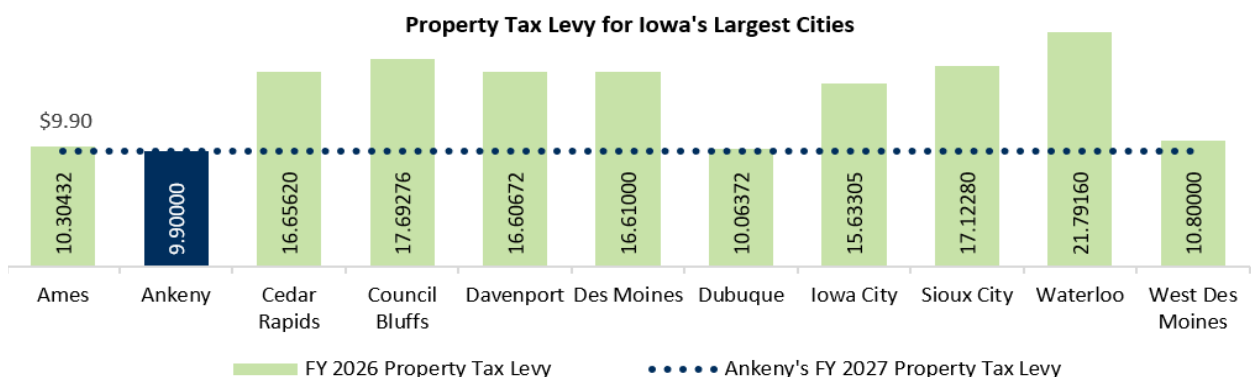
From fiscal years 2022 through 2027, the police and fire retirement fund levy rate has remained unchanged, even as the City added 38 covered employees. However, with expenditures budgeted to exceed revenues, the City anticipates increasing the levy rate in fiscal year 2028 to maintain a balanced and sustainable fund.

Fiscal Year	Covered Employees	Contribution Rate	Levy Rates
2022	129	26.18%	\$0.55000
2023	137	23.90%	\$0.55000
2024	151	22.98%	\$0.55000
2025	153	22.66%	\$0.55000
2026	163	22.56%	\$0.55000
2027	167	21.86%	\$0.55000
2028	167	23.22%	\$0.65000

- Maintains the City's total property tax levy at \$9.90000 per \$1,000 of taxable property valuation. Under House File 718 and Senate File 2442, the CGFL must be reduced from \$5.90434 to \$5.73237 for fiscal year 2027. To offset this reduction, the employee benefits levy will increase from \$0.31673 to \$0.49569. The aviation authority levy will decrease slightly from \$0.12893 to \$0.12194, while the police and fire retirement and debt service levies will remain at \$0.55000 and \$3.00000, respectively.

Property Tax Levy	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
General	\$ 6.15330	\$ 6.20310	\$ 6.02243	\$ 5.90434	\$ 5.73237
Aviation Authority	0.14670	0.14690	0.13176	0.12893	0.12194
Police and Fire Retirement	0.55000	0.55000	0.55000	0.55000	0.55000
Employee Benefits	0.00000	0.00000	0.19581	0.31673	0.49569
Debt Service	3.05000	3.00000	3.00000	3.00000	3.00000
Total Property Tax Levy	\$ 9.90000	\$ 9.90000	\$ 9.90000	\$ 9.90000	\$ 9.90000

- Maintains the lowest property tax levy among Iowa's largest cities. Ankeny remains the only major city in the state that has not adopted a local option sales tax to diversify its revenue sources.



- Implements several adjustments to the City's utility rates:

Solid Waste

- \$0.14 increase, per month (pass through from Metro Waste Authority)

Water Utility

- 8.00% increase in water usage
- 4.00% increase in service availability charges

Sewer Utility

- 4.50% increase in sewer usage
- 4.50% increase in service availability charges

Storm Water Utility

- \$1.00 increase per ERU
- Increase maximum ERU from 100 to 110 for commercial, industrial and multi-family

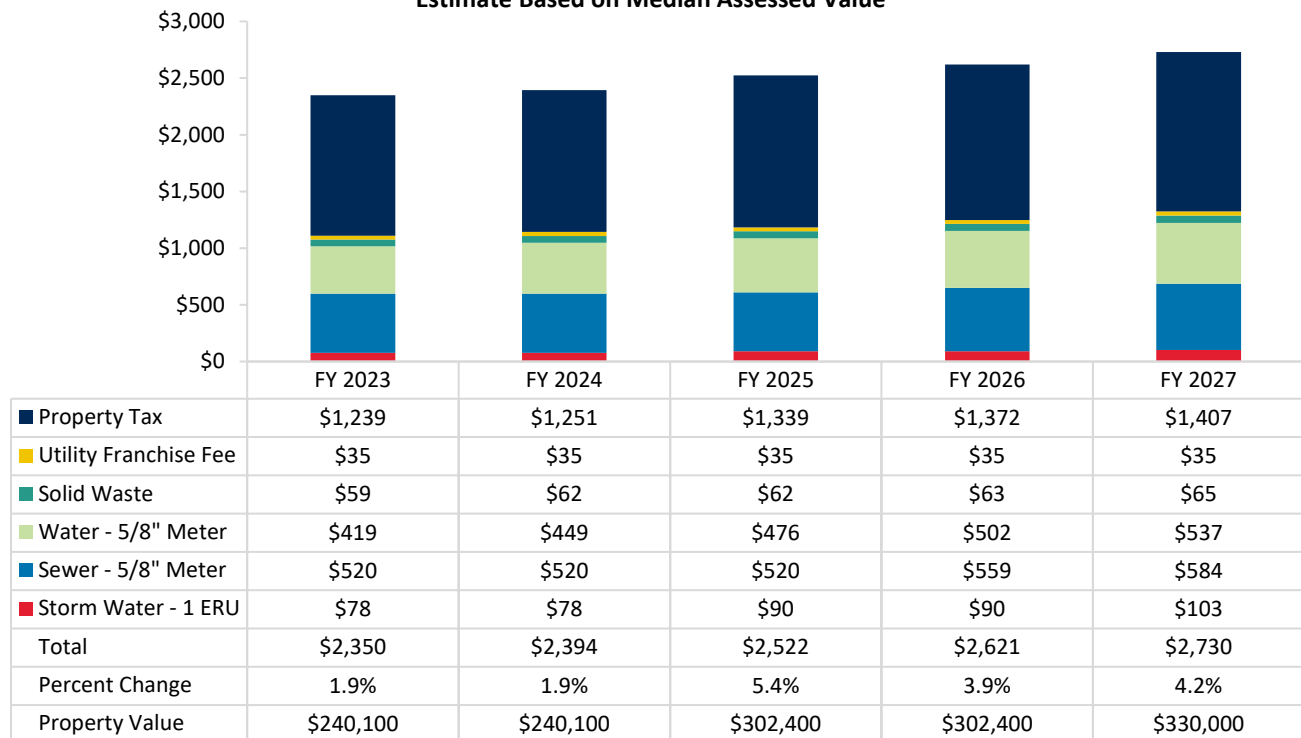
Financial Impact

It is important to understand the financial impact of the recommended property tax levy and utility rate changes. These changes affect residential and commercial properties differently, depending on factors such as taxable valuation, rollback percentage, meter size and impervious surface area.

The following charts show the estimated impact on a typical residential property in Ankeny. The increase in property taxes results from Polk County reassessing property values every two years. The average residential property valuation increased from \$302,400 to \$330,000. For fiscal year 2027, the residential rollback decreased from 47.4316% to 44.5345%, a reduction of 2.8971 percentage points. This change helps limit property tax growth by reducing the percentage of a property's assessed value that is subject to taxation. With the recommended increases in solid waste, water, sewer and storm water rates, a residential property valued at \$330,000 is expected to pay approximately \$9.17 more per month, or \$110 annually, for City services.

<u>Increased</u> Annual Cost to \$330,000 Home for City Services	
Property Tax	\$ 35
Utility Franchise Fee	-
Solid Waste	2
Water	35
Sewer	25
Storm Water	13
Total Increased Cost	\$ 110

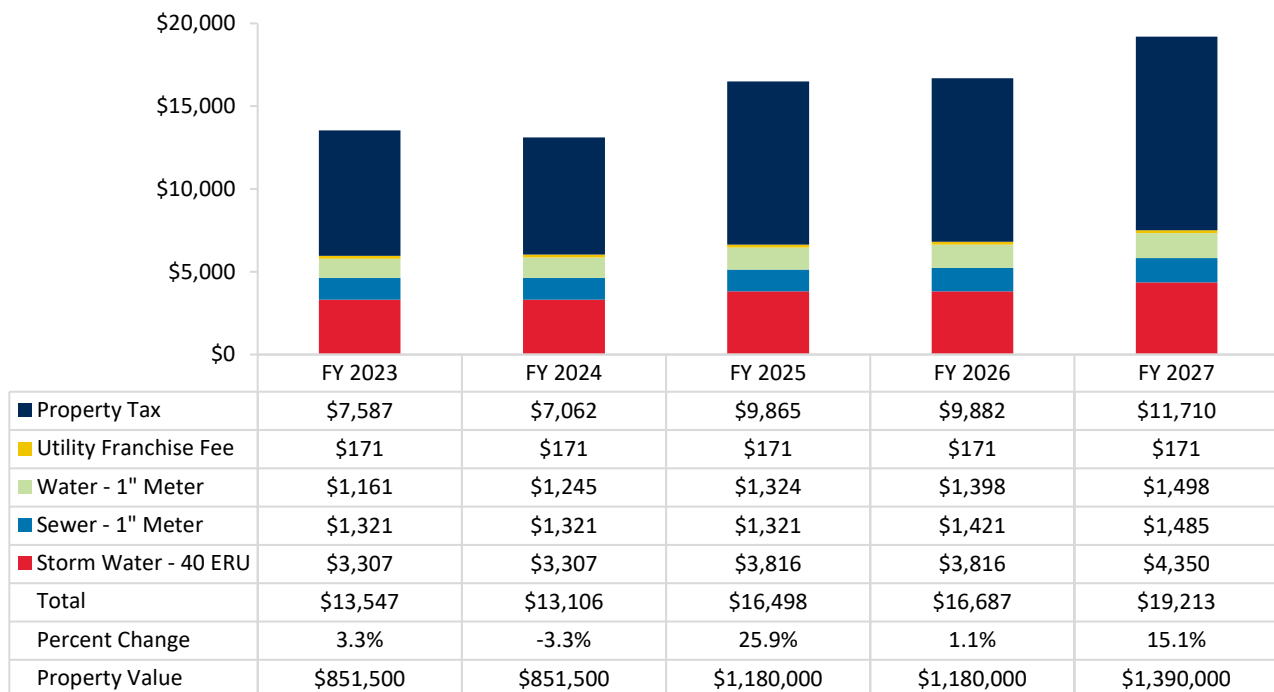
Annual Financial Impact to Residential Property
Estimate Based on Median Assessed Value



The following charts show the estimated impact on a typical commercial property in Ankeny. The increase in property taxes results from Polk County reassessing property values every two years. The average commercial property valuation increased from \$1,180,000 to \$1,390,000. For fiscal year 2027, the commercial, industrial and railroad rollback remains unchanged at 90%. However, the first \$150,000 of taxable valuation is subject to the residential rollback, which decreased from 47.4316% to 44.5345%. With the recommended increases in solid waste, water, sewer and storm water rates, a commercial property valued at \$1,390,000 is expected to pay approximately \$210.50 more per month, or \$2,526 annually, for City services.

<u>Increased Annual Cost to \$1,390,000</u> Business for City Services	
Property Tax	\$ 1,828
Utility Franchise Fee	-
Water	100
Sewer	64
Storm Water	534
Total Increased Cost	\$ 2,526

Annual Financial Impact to Commercial Property
Estimate Based on Median Assessed Value



Capital Budget and Debt Service

The capital budget for fiscal year 2027 across both the business type activities/enterprise and capital project funds totals \$59,673,417 and the five-year capital improvement program totals \$288,912,500. This budget prioritizes investment in capital projects to support ongoing growth and reinvestment in existing infrastructure. It also reflects the City Council's strategic plan priorities and is informed by adopted master plans and technical studies.

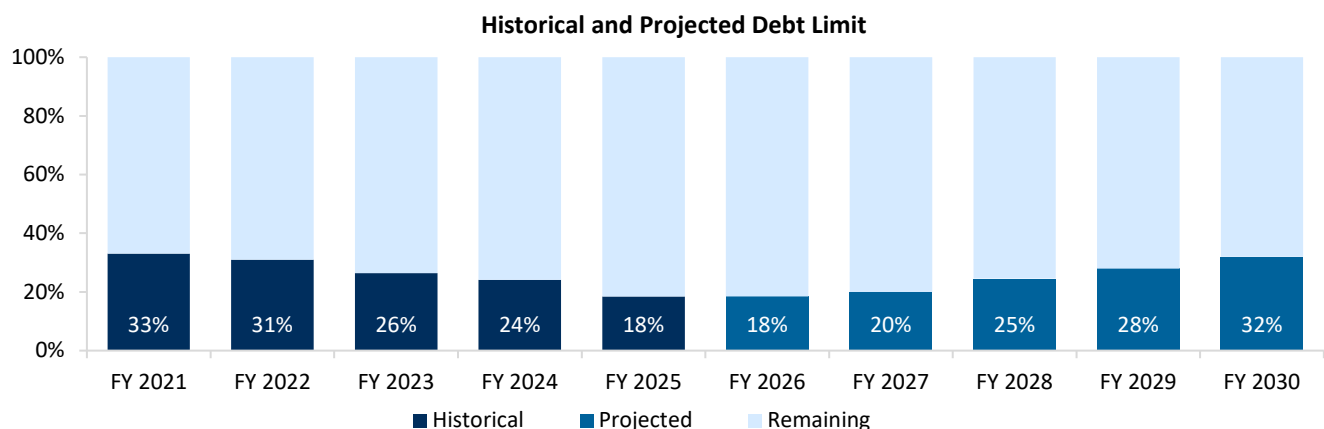
Significant projects scheduled for calendar year 2027 include:

- Crossings at Deer Creek Park
- NW 9th Street – NW School Street to NW Logan Street
- NE Trilein Drive – NE 18th Street to NE Cambridge Court
- NE Chambers Parkway – NE Williamsburg Drive to NE 16th Street
- Deer Creek Trunk Sewer Extension – Phase 1
- West 1st Street Widening and Improvements – Phase 2
- South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street
- Elevated Water Storage Tower No. 4

The capital budget and debt service fund are closely aligned, with general obligations bonds serving as the primary funding source for the capital improvement program. Property taxes, particularly those collected from the debt service levy, are used to pay the principal and interest payments on the bonds issued for infrastructure projects. For fiscal year 2027, the City plans to issue \$42,440,000 in general obligation bonds and \$5,945,000 in water revenue bonds to finance the 2027 capital improvement program.

The Iowa State Constitution limits outstanding debt to no more than 5% of the actual value of all taxable property within the City's corporate limits. In addition, the City Council's debt management policy imposes a more stringent requirement, stating that general obligation debt should not exceed 75% of the state-mandated limit. The budget forecasts outstanding general obligation debt of \$124 million for fiscal year 2027. This leaves a remaining capacity of \$495 million, representing 20% of the constitutional debt limit and 27% of the City Council's debt limit policy. Debt utilization is projected to average 25% based on the 2026-2030 Capital Improvement Program.

The following graph represents the historical and projected debt limit:



In 2025, Moody's Investors Service reaffirmed the City's Aa1 rating for its general obligation bonds, reflecting continued confidence in Ankeny's strong financial management and credit quality. As part of its credit review, Moody's noted several factors that could influence the City's rating over time. Positive rating considerations include moderation of long-term liabilities to below 110% and further improvements in resident income and full value per capita to levels consistent with Aaa-

rated municipalities. Conversely, the rating could come under pressure if reserves or liquidity were to decline below 35% of operating revenue or if long-term liabilities and fixed costs were to increase significantly beyond 300% of operating revenue.

Moody's also highlighted several of the City's key credit strengths, including its location within the growing Des Moines metropolitan area, which provides a diverse employment base, as well as the City's strong liquidity, healthy reserve levels, and favorable resident income and full value per capita.

The City's strong financial position and high bond ratings help reduce borrowing costs, allowing property tax revenues to be used more efficiently to support infrastructure investments and other long-term community priorities.

Future Budget Challenges

As we look ahead, the City remains committed to maintaining its financial strength while balancing the operational and capital needs of the community. Several near-term fiscal considerations will shape our approach:

- **Legislative Impacts on Property Tax Revenue:** Ongoing state-level property tax reform poses risks to the City's primary revenue source. Without a local option sales tax, Ankeny is more vulnerable to these changes.
- **Inflation and Economic Volatility:** Rising costs and interest rate uncertainty continues to hamper long-term financial planning and service delivery.
- **Increased Costs and Expectations:** Expectations from residents and staff for enhanced services, higher wages and expanded benefits continue to rise. Meeting these demands may not be sustainable given the current fiscal and political climate.
- **Aging Infrastructure and New Development:** The City faces mounting pressure from deteriorating infrastructure, some failing earlier than anticipated, while newly annexed areas require significant investment to establish and maintain basic services. Both scenarios demand additional operational and capital resources.
- **Uncertainty of Federal Funding:** Many infrastructure projects rely on federal funding sources, such as grants and earmarks. Shifting federal priorities, budget reductions or delays in appropriations introduce uncertainty and complicate long-term planning.

Summary of Changes from Recommended to Adopted Budget

Following budget workshops on the operating funds (general, road use tax, police and fire retirement and employee benefits funds) on February 9, 2026, the hotel/motel fund and business type activities/enterprise funds (solid waste, water, sewer and storm water funds) on February 23, 2026, and the requisite public hearings, the City Council adopted the Fiscal Year 2027 Budget on April 20, 2026. There were no changes from the recommended budget, which was informed by and reflected the strategic plan and various plans, studies, policies and service level priorities of the City, to the adopted budget.

Accomplishments in Financial Management

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024. This was the 23rd consecutive year that the City has received this prestigious award. In order to be awarded the Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

The Government Finance Officers Association of the United States and Canada also awarded a Distinguished Budget Presentation Award to the City for its annual budget document for the fiscal year beginning July 1, 2025. This represents the 27th consecutive year the City has earned this award. In order to receive this award, a governmental unit must publish a

budget document that meets program criteria as a policy document, as a financial plan, as an operations guide and as a communications device.

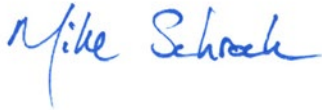
On May 7, 2025, Moody's Investors Service completed its annual review of the City's credit and affirmed an underlying rating of Aa1 to the City's general obligation bonds. Aa1 is the second-highest score that Moody's assigns to long-term debt and the credit is judged to be high quality with minimal credit risk.

Conclusion and Acknowledgements

This budget represents a comprehensive financial plan that aligns available resources with the City Council's strategic priorities while maintaining the City's longstanding commitment to fiscal responsibility. It provides the framework necessary to sustain core services, invest in critical infrastructure and preserve the financial strength that supports the City's continued growth, resilience and delivery of high-quality services.

I extend my appreciation to the Mayor, City Council and City staff for their leadership, collaboration and dedication throughout the budget process. I also thank the residents and businesses of Ankeny for their continued trust and support. Together, we will continue to deliver responsive government, invest in our community and preserve the exceptional quality of life that makes Ankeny a great place to live, work and invest.

Respectfully Submitted,



Mike Schrock
City Manager



BUDGET SUMMARY



Basis of Accounting and Budget

The City prepares its budget for all funds on a cash basis, while the City's Annual Comprehensive Financial Report (ACFR) shows the status of the City's finances on the basis of Generally Accepted Accounting Principles (GAAP). The basis of budgeting differs from the basis of accounting used in the ACFR with the primary differences being the recognition of debt issuance and debt service principal payments, the recognition of depreciation expense and the treatment of capital outlay. Under GAAP standards, the City is required to use a modified accrual basis of accounting for governmental funds, while proprietary funds are required to use full accrual. Under the cash basis method of accounting, expenditures are recognized when cash is disbursed and revenues are recognized when cash is received.

Cash Basis – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.

Modified Accrual Basis – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The City has the following fund types:

Governmental fund types

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Special Revenue Funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

The City has the following major governmental funds:

General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.

Road Use Tax Fund, a special revenue fund, accounts for revenue sharing from state road use taxes.

Tax Increment Financing Fund, a special revenue fund, accounts for property taxes collected on the incremental increase in assessed value within designated urban renewal areas.

Debt Service Fund accounts for the servicing of general long-term debt not being financed by proprietary funds.

Capital Projects Fund accounts for and reports financial resources that are restricted, committed or assigned to expenditures for capital outlay including the acquisition or construction of capital facilities and other capital assets.

Proprietary fund types

Enterprise Funds are used to account for those operations that are financed and operated in a manner similar to private business or where the City Council has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal Service Funds account for operations that provide services to other departments or agencies of the City or to other governments on a cost-reimbursement basis.

The City has the following major enterprise funds:

Water Fund accounts for the operation and maintenance of the City's water utility infrastructure, including water towers, pump stations, aquifer storage and recovery wells and water mains and supports the provision of water service to the community.

Sewer Fund accounts for the operation and maintenance of the City's sanitary sewer utility infrastructure, including the sanitary sewer collection system and related facilities.

Storm Water Fund accounts for the City's storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

Expenditures are classified by function. The term function refers to the major program areas identified by Iowa Administrative Code, Section 545–2.1. Standardized classification provides information on the purposes or objectives of expenditures. The program functions and samples of expenditures include:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, public works engineering and operations, snow and ice control, traffic engineering and aviation authority.

Community and Economic Development includes housing authority, development engineering, development services and community and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes the debt service fund.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes special assessments and capital projects funds.

These fund types are then categorized as budgeted or unbudgeted funds. Funds are considered budgeted if the City is required to certify their expenditures with the State of Iowa. All governmental and proprietary funds must be budgeted while internal service funds are not certified with the State and are unbudgeted.

Fund/Program Matrix

Fund	Budget Program										Subject to Appropriation	Major Fund (>10%)	Page Number
	Public Safety	Health and Social Services	Culture and Recreation	Public Works	Community and Economic Development	General Government	Debt Service	Business Type Activities/Enterprise	Capital Projects	Non-Program			
General:													
General	✓	✓	✓	✓	✓	✓					✓	✓	68
Hotel/Motel Tax			✓								✓	✓	141
Special Revenue:													
Fire Gift	✓										✓		145
Hawkeye Park Player Fees			✓								✓		146
Police Gift	✓										✓		147
Road Use Tax				✓							✓	✓	148
Police Seizure	✓										✓		159
Tax Increment Financing					✓						✓	✓	160
Police and Fire Retirement	✓										✓		162
Employee Benefits						✓					✓		164
Landfill Postclosure				✓							✓		165
Friends of the Ankeny Library			✓								✓		166
Park Dedication			✓								✓		167
Sports Complex Foundation			✓								✓		168
Ankeny Garden Club			✓								✓		169
Miracle Park			✓								✓		170
Dog Park			✓								✓		171
Parks and Recreation Scholarship			✓								✓		172
Civic Trust					✓						✓		173
Debt Service							✓				✓	✓	176
Enterprise:													
Solid Waste								✓			✓		195
Water								✓			✓	✓	197
Sewer								✓			✓	✓	220
Storm Water								✓			✓	✓	230
Golf Course								✓			✓		238
Capital Projects:													
Special Assessments									✓		✓	✓	245
Capital Projects									✓		✓	✓	257
Internal Service:													
Central Garage										✓			265
Risk Management										✓			268
Health Insurance										✓			270
Sustainability Revolving Loan										✓			272
Economic Development Revolving Loan										✓			274
Equipment Reserve										✓			276

Financial Policies

Adopted: January 18, 2016; reviewed annually

The summarized financial policies are presented in the following categories: revenue policies, operating expenditure policies, reserves and contingencies, capital improvement planning, debt management policies and financial reporting and accounting. A complete copy of the financial policies can be found on the City's website at <https://www.ankenyiowa.gov/213/Policies>.

Revenue Policies

1. A diversified, yet stable, revenue system will be employed to protect the City from possible short-term fluctuations in any of its revenue sources.
2. A continuous effort will be made to obtain new revenue sources, such as local option sales tax, in order to maintain a balanced budget and to reduce the reliance on property tax as a major source of funding.
3. Through community and economic development, a broader tax base will be pursued to increase tax revenue and help reduce annual fluctuation in the property tax rate.
4. For budgetary purposes, revenue will be projected on a two-year basis. Revenue receipts will be monitored monthly to ensure that revenue projection goals are being met.
5. No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.

Operating Expenditure Policies

1. Expenditure projections for a two-year period will be developed on an annual basis. Projections should include estimates of anticipated operating costs for programmed capital improvement projects, equipment and capital facilities replacement and maintenance schedules.
2. Current expenditures should be paid with current revenues or excess cash reserves.
3. Current expenditures should not be balanced by postponing needed expenditures, accruing future revenues, issuing short term debt or paying for routine operating costs out of minimum cash reserves.
4. The operating budget should provide for adequate maintenance of capital assets and equipment and provide for their orderly replacement.
5. All retirement systems should be financed in an actuarially sound manner in accordance with state law to achieve the goal of systematically funding future liabilities.
6. The City will encourage the provision of services through the private sector and other public agencies whenever and wherever greater efficiency and effectiveness can be achieved.
7. The City will maintain risk management and safety programs to reduce costs and minimize losses.

Reserves and Contingencies

1. A positive cash balance should be shown in the general fund at the end of the fiscal year. At a minimum, the balance should be 25% of general fund appropriations for the succeeding fiscal year in order to provide adequate cash flow and emergency cash funding.
2. Restricted cash reserves should not be used to finance routine operating expenses that exceed budgeted levels.
3. Cash reserves should not be used to finance capital projects, unless those reserves were specifically earmarked for a project.

4. Revenues will equal or exceed expenditures for each budget year unless there are funds available in excess of the cash reserves requirements. Excess cash reserves may be used to balance revenues and expenditures as long as the minimum cash reserve requirements are met.
5. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding reserves and contingencies requirements is prohibited.
6. The City's annual budget is considered balanced if the cash reserves requirements, the working capital requirements and the revenue and expenditure requirements have been met.
7. The City will assemble sufficient cash reserves in operating funds for working capital so that short term cash flow financing is not required. The cash reserve will be no less than 25% of the next year's operating budget, the same level as required for the general fund. Operating funds are defined as the general, road use tax, employee benefits and enterprise funds.
8. Short-term borrowing, such as tax anticipation notes, in order to meet the preceding working capital requirements is prohibited.

Capital Improvement Planning

1. The City should prepare and annually update a five-year capital improvement program. This program should identify future capital project expenditures made necessary by anticipated changes in population, infrastructure replacement and extension, economic base and/or land use.
2. The operating and maintenance cost of a proposed capital improvement shall be calculated to determine a "true cost" of each improvement and assist in programming of future overall revenue requirements of the City.
3. The capital improvement program will include the costs, timing and sources of funding and the estimated impact of future revenue requirements for each project. These calculations shall reflect adjustments for inflation.
4. The capital improvement program should maintain the City's assets at a level adequate to protect the City's capital investments, minimize future maintenance and replacement costs and provide for an adequate level of service.
5. The City's annual capital improvement program budget should be based on the five-year capital improvement program. The budget will include final calculations of revenue sources and related impacts on future availability of revenue for additional projects.
6. The annual expenditures identified in the capital improvement program should be fully funded from financial resources that are anticipated to be current and available.
7. Grants and similar forms of intergovernmental assistance should be used to finance only those projects identified in the capital improvement program or other planning documents as the community needs.
8. A fiscal impact analysis should be performed on all projects for which the City's financial participation is requested by the private sector. This analysis should identify anticipated direct and indirect public costs and revenues associated with the proposed project.

Debt Management Policies

1. Long-term borrowing shall be limited to capital improvement projects that cannot be financed from current revenues and to capital equipment with a useful life of 20 years or greater and a purchase cost of \$250,000 or greater. Long-term debt shall not be used for current operations.
2. Any capital improvement projects or capital equipment financed through bonds should be financed for a period not to exceed the expected useful life of the project or equipment.
3. Total debt outstanding, including overlapping debt, will be considered when planning additional debt issuance.
4. The City's share of paving projects, including the cost of over-width or over-depth paving of major streets, should be financed with road use tax funds or other revenue sources when funds are appropriate and available.

5. The City's share of utility projects, including the cost of over-sizing of water, sewer and storm water mains, should be financed with utility funds and other revenue sources when funds are appropriate and available.
6. The use of general obligation bonds for projects does not dismiss the potential of pro rata payment for debt service by specifically benefited funds such as road use tax, tax increment financing, water, sewer or storm water.
7. Financing requirements will be reviewed annually. The timing for financing will be based upon the City's need for funds, market conditions and debt management policies.
8. The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.
9. Periodic reviews of all outstanding debt will be undertaken to determine refunding opportunities. Refunding will be considered if and when there is a net economic benefit of the refunding or the refunding is essential in order to release restrictive bond covenants, which affect the operations and management of the City.
10. The City will annually review opportunities to convert projects historically utilizing pay-as-you-use financing (debt) to pay-as-you-go financing (cash) in an effort to reduce long-term debt.
11. Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.

Financial Reporting and Accounting

1. The City should establish and maintain a high standard of accounting practices. To that end, the City will continue to use the latest edition of *Governmental Accounting, Auditing, and Financial Reporting (GAAFR)* as its source of generally accepted accounting principles (GAAP).
2. The City's relationship with its independent public accounting firm will be reviewed at a minimum every five years.
3. The City will maintain its budget and accounting system on a cash basis which will be the basis for all interim, internal and state reporting with the exception of the Annual Comprehensive Financial Report which will be produced in accordance with GAAP.
4. The City will adhere to a policy of full and open public disclosure of all financial activity and information.

Financial Policy Compliance

Ankeny maintains, regularly reviews and revises a complete set of Financial Policies to govern the overall financial management and health of the City. Several of the Financial Policies have a direct impact on the budget:

Financial Policy	Policy Purpose	Compliance
Revenue Policies	No less than 40% of the incremental value from all urban renewal districts combined will continue to be released to all taxing jurisdictions.	Yes
	<i>FY 2027 Increment Released = 86.73%</i>	Page 160
Reserves and Contingencies	The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditures requirements have been met.	Yes
	<i>General = revenues + appropriated fund balance > expenditures</i>	Page 78
	<i>Road Use Tax = revenues > expenditures</i>	Page 153
	<i>Police and Fire Retirement = revenues + appropriated fund balance > expenditures</i>	Page 163
	<i>Solid Waste = revenues > expenditures</i>	Page 196
	<i>Water = revenues > expenditures</i>	Page 202
	<i>Sewer = revenues > expenditures</i>	Page 224
	<i>Storm Water = revenues > expenditures</i>	Page 233
	<i>Golf Course = revenues > expenditures</i>	Page 240
	The cash reserve will be no less than 25% of the next year's operating budget.	Yes
	<i>General = 65%</i>	Page 78
	<i>Road Use Tax = 107%</i>	Page 153
	<i>Police and Fire Retirement = 32%</i>	Page 163
	<i>Solid Waste = 38%</i>	Page 196
	<i>Water = 102%</i>	Page 202
	<i>Sewer = 150%</i>	Page 224
	<i>Storm Water = 67%</i>	Page 233
	<i>Golf Course = 121%</i>	Page 240
Debt Management Policies	Total general obligation indebtedness should not exceed 75% of the limit prescribed by State statute, which is currently 5% of actual property values within the City.	Yes
	<i>Projected FY 2027 Debt Limit Used = 20%</i>	Page 179

Budget Process

Budget Preparation

The preparation of the City budget involves collaboration among City departments, boards and commissions, the Mayor and City Council and the general public. The budget process begins with a strategic planning meeting of the City Council, during which the Council establishes policy priorities for the upcoming fiscal year. Following this meeting, the City Manager initiates the budget preparation process by presenting budget strategies and directives to department directors at the annual budget kick-off meeting.

The annual budget process is established by the City Manager based on the City Council's strategic priorities and organizational objectives. While the City Manager is responsible for developing the budget process, it is not specifically prescribed by either the Iowa Code or the Ankeny Municipal Code. Section 19.06 of the Ankeny Municipal Code requires the City Manager to submit an annual budget to the City Council but does not establish procedures for its preparation. Similarly, Section 384.16 of the Iowa Code provides requirements for budget format, filing and legal controls but does not prescribe the annual budget development process. The City's fiscal year runs from July 1 through June 30.

The City uses a service budgeting approach to acquire and allocate the resources necessary to deliver services to its residents. Because the primary purpose of local government is to provide services to the community, it is logical to plan and evaluate the budget on a program or service-oriented basis. The service budgeting approach enables a comprehensive analysis of City services by integrating program and line item budgeting.

The City Manager, Assistant City Manager and Administrative Services Director meet with each department to prepare the base budget. The base budget consists of the ordinary and recurring expenditures necessary to maintain the current level of services. It does not include requests for new personnel, equipment or service enhancements. Department directors prepare supplemental budget requests for new personnel, equipment and service level enhancements within their respective departments. Once the base and supplemental budgets are completed, they are combined for review. Following several months of analysis and revision, the City Manager submits the proposed budget to the City Council. The proposed budget includes estimates of revenues and expenditures for the upcoming fiscal year, along with revised estimates for the current fiscal year. In addition, projected revenues and expenditures are provided for the subsequent fiscal year. While these long-range projections are not legally certified with the State, they serve as an important financial planning tool.

The nine-month budget preparation process concludes in April. The City is required to hold a public hearing at a special City Council meeting on the proposed property tax amounts for the budget. Notice of the hearing must be published not less than four days nor more than twenty days before the hearing and posted on the City's website and social media accounts. In addition, the County Auditor must mail an individual statement to each taxpayer. No action is required by the City Council following the property tax public hearing. The City is then required to hold a public hearing on the proposed budget and publish notice not less than four days nor more than twenty days before the hearing. Following the required public hearing, the City Council adopts the budget by resolution. The adopted budget must then be certified to the County Auditor and the State Department of Management no later than April 30. If necessary, the current year's budget is amended at the same time. Both an operating budget and a capital improvement program budget are adopted.

The operating portion of the budget provides funding for the day-to-day costs of delivering and maintaining programs and services. The City also prepares a separate five-year capital improvement program. The capital improvement program includes the construction and replacement of infrastructure such as streets, parks, water and sewer systems, buildings and other public facilities. Each year, management reviews and updates the program as necessary. The City Council then reviews the program and adopts it by resolution. The first year of the five-year capital improvement program is incorporated into the annual budget as the capital projects fund.

Budget Amendment Process

A budget amendment may be necessary due to unforeseen events or circumstances that could cause the City's expenditures to exceed the State's legal level of budgetary control. The State's mandated legal level of control is the program level. As previously noted, the State defines nine programs: public safety, health and social services, culture and recreation, public works, community and economic development, general government, debt service, business type activities/enterprise and capital projects. All City activities, regardless of fund, are categorized within these programs and reported to the State. Combined expenditures within each program may not exceed the certified appropriation. The City typically files at least one budget amendment each fiscal year, which is referred to in this document as the revised budget. The City Manager's Office subsequently monitors budget activity to determine whether additional amendments are necessary to ensure expenditures remain within the State's legal spending limits.

Iowa Code, Section 384.18, provides that a city's budget for the current fiscal year may be amended for any of the following purposes:

- To permit the appropriation and expenditure of unexpected, unencumbered cash balances on hand at the end of the preceding fiscal year that were not anticipated in the budget.
- To permit the appropriation and expenditure of amounts anticipated to be available from sources other than property taxation that were not anticipated in the budget.
- To permit transfers from the debt service fund, the capital improvements reserve fund, the emergency fund or other funds established by state law to any other city fund, unless specifically prohibited by state law.
- To permit transfers between programs within the general fund.

A budget amendment must be prepared and adopted in the same manner as the original budget, as provided in Iowa Code Section 384.16, except that the requirement to mail individual statements under Iowa Code Section 24.2A does not apply. The amendment is also subject to protest under Iowa Code Section 384.19. A city's budget must be amended by May 31 of the current fiscal year to allow time for a protest hearing and decision before June 30. A budget amendment adopted after May 31 that is properly appealed but cannot be heard and decided before June 30 is void.

Public Engagement

The following communication tools are available to help residents stay informed and engage with the City. The City encourages the public to connect through these platforms and participate in two-way communication.

Public meetings – Find upcoming public meetings on the Calendar of Events at <https://www.ankenyiowa.gov/calendar.aspx?CID=14>.

Phone – Find department and staff contact numbers at <https://www.ankenyiowa.gov/directory.aspx>.

In Person – Visit City staff at City Hall, the Albaugh Family Senior Community Center, Ankeny Kirkendall Public Library, Fire Station No. 1, the Police Department and the Public Services Building.

Website – Visit the City's primary communication resource at <https://www.ankenyiowa.gov>.

Facebook – Follow the City at <https://www.facebook.com/cityofankeny>.

X – Follow the City on X (formerly Twitter) at <https://www.x.com/cityofankeny>.

Nextdoor – Connect with the City at <http://www.nextdoor.com/agency-detail/ia/ankeny/city-of-ankeny>.

e-Updates – Receive email notifications of event postings, meeting notices, news and more by subscribing to e-Updates at <https://www.ankenyiowa.gov/list.aspx?mode=subscribe#alertcenter>.

Budget Calendar

<i>August</i>	> City Council holds a meeting to update or review the strategic plan, reaffirm policy statements and establish priorities for the upcoming fiscal year budget. > Staff conducts the CIP kick-off meeting to review policies, distribute the CIP manual and establish the project schedule. > Staff conducts a series of CIP meetings to develop long-term infrastructure strategies, coordinate large-scale projects and discuss the relationship between the CIP and the Comprehensive Plan.
<i>October</i>	> Initial staff budget meeting to review fiscal policies and priorities, present special budget issues, distribute budget manuals and review the budget preparation process and schedule. > City Manager's Office reviews CIP project requests.
<i>November</i>	> City Manager's Office develops base budget revenue and expenditure estimates for each activity by fund in consultation with division personnel from each department. > Department directors submit supplemental budget request forms to the City Manager's Office. > City Council holds a CIP workshop to discuss projects and financing.
<i>December</i>	> Department directors submit budget memorandums to the City Manager's Office. > City Manager's Office reviews budget memorandums and supplemental budget request forms to identify departmental budget issues and discussion items. > City Manager's Office combines departmental base and supplemental budgets and prepares financial summaries. > Five-year financial projections for the operating funds are prepared to support long-range planning and current-year budget development. > City Council approves the CIP.
<i>January</i>	> Department directors present their department's budget to the City Council, including significant accomplishments, budget issues and budget changes.
<i>February</i>	> City Council holds a budget workshop to discuss the operating funds. > City Council holds a budget workshop to discuss the hotel/motel tax and enterprise funds.
<i>March</i>	> City Council holds a meeting to set public hearing on the proposed property tax amounts for the budget. > County Auditor mails an individual statement to each taxpayer. > Notice of the public hearing on the proposed property tax amounts for the budget is published and notice is posted on the City's website and social media accounts.
<i>April</i>	> Public hearing is held on the proposed property tax amounts for the budget. > City Council holds a meeting to set the public hearing on the proposed budget and amendment of the current budget. > Notice of the public hearing on the proposed budget and amendment of the current budget is published. The budget is made available for public inspection at City Hall and the Ankeny Kirkendall Public Library. > Public information meeting is held to provide an overview of the proposed budget and an opportunity for public feedback and questions. > Public hearing is held on the proposed budget and amendment of the current budget. The budget and amendment are adopted by resolution. > The amended and adopted budget is filed with the County Auditor and the State Department of Management.
<i>July</i>	> New fiscal year begins.

Budget Summaries by Fund

The City's accounts are organized on the basis of funds and each fund is considered a separate accounting entity. Budget summaries for all funds are presented in this section, followed by detailed revenue and expenditure information. More detailed information for each fund is provided in the subsequent sections.

Fund Balance by Fund

Fund	Estimated Fund Balance July 1, 2026	Revenues*	Transfers In	Expenditures*	Transfers Out	Estimated Fund Balance June 30, 2027	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
General:								
General	\$ 37,224,132	\$ 55,040,557	\$ 4,417,758	\$ 55,870,656	\$ 2,696,350	\$ 38,115,441	\$ 891,309	2.39%
Hotel/Motel Tax	528,788	54,500	2,611,000	1,821,275	719,000	654,013	125,225	23.68%
Special Revenue:								
Fire Gift	33,915	6,000	-	5,000	-	34,915	1,000	2.95%
Hawkeye Park Player Fees	26,530	6,700	-	31,230	-	2,000	(24,530)	-92.46%
Police Gift	14,353	5,400	-	5,000	-	14,753	400	2.79%
Road Use Tax	10,999,032	11,043,980	12,000	10,106,880	288,917	11,659,215	660,183	6.00%
Police Seizure	147,764	15,000	-	59,250	-	103,514	(44,250)	-29.95%
Tax Increment Financing	1,231,811	8,023,949	-	2,128,864	6,100,689	1,026,207	(205,604)	-16.69%
Police and Fire Retirement	1,375,289	3,534,359	-	3,593,474	-	1,316,174	(59,115)	-4.30%
Employee Benefits	-	3,121,479	-	-	3,121,479	-	-	0.00%
Landfill Postclosure	64,793	1,000	-	-	7,500	58,293	(6,500)	-10.03%
Friends of the Ankeny Library	76,846	45,000	-	51,000	-	70,846	(6,000)	-7.81%
Park Dedication	300,146	9,000	-	-	100,000	209,146	(91,000)	-30.32%
Sports Complex Foundation	202,061	20,000	-	-	-	222,061	20,000	9.90%
Ankeny Garden Club	15,487	2,175	-	1,000	-	16,662	1,175	7.59%
Miracle Park	74,861	7,000	-	10,000	-	71,861	(3,000)	-4.01%
Dog Park	1,900	-	-	-	-	1,900	-	0.00%
Parks and Recreation Scholarship	27,538	800	-	3,000	-	25,338	(2,200)	-7.99%
Civic Trust	-	-	-	-	-	-	-	0.00%
Debt Service	2,079,987	19,963,252	8,786,219	28,750,303	-	2,079,155	(832)	-0.04%
Enterprise:								
Solid Waste	665,074	1,699,000	7,500	1,681,027	-	690,547	25,473	3.83%
Water	26,880,426	29,032,292	2,000	27,429,162	680,917	27,804,639	924,213	3.44%
Sewer	28,400,873	20,155,279	1,000	19,067,309	580,917	28,908,926	508,053	1.79%
Storm Water	6,678,619	7,307,597	100,000	6,944,225	2,341,708	4,800,283	(1,878,336)	-28.12%
Golf Course	3,201,080	2,745,000	-	2,695,406	-	3,250,674	49,594	1.55%
Capital Project:								
Special Assessments	2,467,293	-	-	-	500,000	1,967,293	(500,000)	-20.27%
Capital Projects	36,011,726	43,793,451	1,200,000	41,698,591	-	39,306,586	3,294,860	9.15%
Total Budgeted Funds	\$ 158,730,324	\$ 205,632,770	\$ 17,137,477	\$ 201,952,652	\$ 17,137,477	\$ 162,410,442	\$ 3,680,118	2.32%
Internal Service:								
Central Garage	\$ 768,921	\$ 1,912,666	\$ -	\$ 1,912,666	\$ -	\$ 768,921	\$ -	0.00%
Risk Management	1,260,347	2,356,000	-	2,356,000	-	1,260,347	-	0.00%
Health Insurance	7,431,624	6,524,000	-	6,425,000	-	7,530,624	99,000	1.33%
Sustainability Revolving	33,764	1,000	-	-	-	34,764	1,000	2.96%
Economic Development Revolving	272,956	8,000	-	60,000	-	220,956	(52,000)	-19.05%
Equipment Reserve	1,564,315	464,927	-	-	-	2,029,242	464,927	29.72%
Total Unbudgeted Funds	\$ 11,331,927	\$ 11,266,593	\$ -	\$ 10,753,666	\$ -	\$ 11,844,854	\$ 512,927	4.53%
Total All Funds	\$ 170,062,251	\$ 216,899,363	\$ 17,137,477	\$ 212,706,318	\$ 17,137,477	\$ 174,255,296	\$ 4,193,045	2.47%

* - Includes interfund transactions.

Explanation of Changes in Fund Balance

Fund	Estimated Fund Balance July 1, 2026	Estimated Fund Balance June 30, 2027	Increase (Decrease) Fund Balance	Percentage Increase (Decrease)
Hotel/Motel Tax	\$ 528,788	\$ 654,013	\$ 125,225	23.68%
Hawkeye Park Player Fees	26,530	2,000	(24,530)	-92.46%
Police Seizure	147,764	103,514	(44,250)	-29.95%
Tax Increment Financing	1,231,811	1,026,207	(205,604)	-16.69%
Landfill Postclosure	64,793	58,293	(6,500)	-10.03%
Park Dedication	300,146	209,146	(91,000)	-30.32%
Storm Water	6,678,619	4,800,283	(1,878,336)	-28.12%
Special Assessments	2,467,293	1,967,293	(500,000)	-20.27%

Hotel/Motel Tax – The projected ending fund balance is \$654,013, an increase of \$125,225, or 23.68%, from the revised fiscal year 2026 budget. Recent legislative changes to property taxes prompted amendments to the 28E agreements with BRAVO and the Greater Des Moines Convention and Visitors Bureau (CVB), reducing each organization's share of hotel/motel tax collections from 28.57% to 25%. This change allows the City to retain additional revenues to support operations and capital improvement projects. The remaining fund balance is reserved for future allocations to cultural and economic development initiatives.

Hawkeye Park Player Fees – Fund balance at June 30, 2027, is projected to decrease \$24,530, or 92.46%. This significant decrease is related to fence repairs and dugout pad replacement. The remaining fund balance is set aside for future improvements.

Police Seizure – The projected ending fund balance is \$103,514, a decrease of \$44,250, or 29.95%, resulting from the purchase and replacement of specialized equipment.

Tax Increment Financing – The projected ending fund balance is \$1,026,207, a decrease of \$205,604, or 16.69%. The tax increment financing fund is a flow-through fund, and its balance often fluctuates based on the timing of revenues and expenditures.

Landfill Postclosure – The fund balance is projected to decrease by \$6,500, or 10.03%. The remaining fund balance is designated to fund John Deere Des Moines Works' share of future landfill monitoring and testing costs through transfers to the solid waste fund.

Park Dedication – The ending fund balance is projected to be \$209,146, a decrease of \$91,000, or 30.32%, as of June 30, 2027. The fund balance is used to support the annual park development program and neighborhood park development.

Storm Water – The estimated ending fund balance of the storm water fund at June 30, 2027, is \$4,800,283, a decrease of \$1,878,336, or 28.12%, from the revised fiscal year 2026 budget. The decrease reflects the increased capital expenditures planned in the 2026-2030 Capital Improvement Program.

Special Assessments – Following the transfer of funds, the ending fund balance is budgeted at \$1,967,293 as of June 30, 2027, a decrease of \$500,000, or 20.27%. The transferred funds will be used for the NW 36th Street Widening – NW Abilene Road to NW Ash Drive project.

Fund Balance Summary by Fund

Fund	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
General:							
General	\$ 35,273,770	\$ 38,753,713	\$ 42,551,807	\$ 36,424,059	\$ 37,224,132	\$ 38,115,441	\$ 36,552,043
Hotel/Motel Tax	578,066	787,540	1,137,853	903,918	528,788	654,013	712,738
Special Revenue:							
Fire Gift	33,104	34,151	32,715	36,651	33,915	34,915	35,815
Hawkeye Park Player Fees	37,851	29,321	30,589	18,016	26,530	2,000	-
Police Gift	10,176	23,674	13,853	15,774	14,353	14,753	15,153
Road Use Tax	9,930,750	10,124,517	11,424,244	9,250,310	10,999,032	11,659,215	11,726,079
Police Seizure	99,391	82,571	106,764	99,249	147,764	103,514	93,889
Tax Increment Financing	2,433,185	3,369,937	1,898,492	1,017,483	1,231,811	1,026,207	321,535
Police and Fire Retirement	1,547,627	1,549,547	1,521,051	1,341,693	1,375,289	1,316,174	771,870
Employee Benefits	-	-	-	-	-	-	-
Landfill Postclosure	86,376	79,002	77,793	61,502	64,793	58,293	44,293
Friends of the Ankeny Library	86,818	82,704	82,846	76,704	76,846	70,846	64,846
Park Dedication	499,761	432,008	384,614	283,808	300,146	209,146	114,146
Sports Complex Foundation	131,474	159,925	182,061	200,925	202,061	222,061	242,061
Ankeny Garden Club	9,567	11,875	14,212	14,325	15,487	16,662	17,737
Miracle Park	69,997	73,085	77,861	68,085	74,861	71,861	67,861
Dog Park	1,377	1,448	1,900	1,823	1,900	1,900	1,900
Parks and Recreation Scholarship	27,174	28,275	29,538	20,275	27,538	25,338	22,938
Civic Trust	322,833	-	-	-	-	-	-
Debt Service	1,890,978	2,085,242	2,068,847	2,113,001	2,079,987	2,079,155	2,138,729
Enterprise:							
Solid Waste	459,781	542,770	642,623	597,092	665,074	690,547	706,349
Water	23,978,168	30,924,568	32,515,543	25,834,502	26,880,426	27,804,639	27,341,695
Sewer	23,310,213	26,443,414	28,712,151	26,018,853	28,400,873	28,908,926	24,304,814
Storm Water	4,347,600	4,953,558	8,033,065	5,571,392	6,678,619	4,800,283	6,068,422
Golf Course	1,823,641	2,410,754	2,930,368	2,404,332	3,201,080	3,250,674	3,333,601
Capital Project:							
Special Assessments	22,158	1,559,434	2,790,608	2,562,924	2,467,293	1,967,293	77,293
Capital Projects	35,629,809	35,549,048	29,784,422	24,432,357	36,011,726	39,306,586	46,971,927
Total Budgeted Funds	\$ 142,641,645	\$ 160,092,081	\$ 167,045,820	\$ 139,369,053	\$ 158,730,324	\$ 162,410,442	\$ 161,747,734
Internal Service:							
Central Garage	\$ 611,249	\$ 719,743	\$ 768,921	\$ 719,743	\$ 768,921	\$ 768,921	\$ 768,921
Risk Management	960,958	1,022,430	1,260,347	1,022,430	1,260,347	1,260,347	1,260,347
Health Insurance	6,437,221	7,470,265	7,761,924	6,188,236	7,431,624	7,530,624	7,602,624
Sustainability Revolving	29,729	31,267	32,664	33,667	33,764	34,764	35,664
Economic Development Revolving	273,191	290,000	302,956	312,000	272,956	220,956	326,956
Equipment Reserve	2,083,944	2,267,159	1,080,091	1,562,703	1,564,315	2,029,242	2,142,792
Total Unbudgeted Funds	\$ 10,396,292	\$ 11,800,864	\$ 11,206,903	\$ 9,838,779	\$ 11,331,927	\$ 11,844,854	\$ 12,137,304
Total All Funds	\$ 153,037,937	\$ 171,892,945	\$ 178,252,723	\$ 149,207,832	\$ 170,062,251	\$ 174,255,296	\$ 173,885,038

Revenue Summary by Fund

Fund	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
General:							
General	\$ 44,806,792	\$ 48,493,748	\$ 54,016,361	\$ 52,319,987	\$ 53,509,574	\$ 55,040,557	\$ 55,649,375
Hotel/Motel Tax	19,235	45,642	62,793	51,000	56,000	54,500	43,000
Special Revenue:							
Fire Gift	6,536	4,284	4,175	6,100	7,200	6,000	5,900
Hawkeye Park Player Fees	7,642	8,251	7,614	7,000	7,100	6,700	6,000
Police Gift	4,074	24,323	4,163	5,700	5,500	5,400	5,400
Road Use Tax	9,577,651	10,139,300	10,449,514	11,008,537	11,344,055	11,043,980	11,203,498
Police Seizure	22,100	18,169	37,248	14,000	80,000	15,000	13,000
Tax Increment Financing	10,056,491	11,270,675	8,226,882	8,570,035	8,786,560	8,023,949	9,142,904
Police and Fire Retirement	2,546,782	2,684,596	3,078,145	3,255,339	3,254,270	3,534,359	3,621,115
Employee Benefits	-	-	1,071,628	1,831,719	1,831,719	3,121,479	3,187,126
Landfill Postclosure	1,897	4,444	3,521	2,000	2,000	1,000	1,000
Friends of the Ankeny Library	44,724	47,303	51,482	46,000	45,000	45,000	45,000
Park Dedication	47,100	32,247	52,606	13,000	15,532	9,000	5,000
Sports Complex Foundation	17,605	28,451	22,136	20,000	20,000	20,000	20,000
Ankeny Garden Club	1,592	2,308	2,337	2,175	2,275	2,175	2,075
Miracle Park	8,517	9,717	12,027	7,000	7,000	7,000	6,000
Dog Park	768	71	452	-	-	-	-
Parks and Recreation Scholarship	27,174	1,393	1,263	800	1,000	800	600
Civic Trust	-	17,268	-	-	-	-	-
Debt Service	15,102,496	15,695,498	17,625,104	18,530,034	18,540,034	19,963,252	20,472,771
Enterprise:							
Solid Waste	1,363,021	1,472,676	1,537,317	1,613,000	1,596,000	1,699,000	1,807,000
Water	22,879,183	33,322,347	26,386,367	39,810,193	43,140,250	29,032,292	30,533,000
Sewer	17,085,081	17,443,893	17,995,509	18,431,849	19,131,896	20,155,279	21,235,298
Storm Water	3,921,878	4,674,231	7,347,898	7,052,302	7,090,078	7,307,597	10,596,477
Golf Course	2,573,721	2,760,675	2,922,037	2,540,000	2,736,000	2,745,000	2,765,000
Capital Project:							
Special Assessments	277,158	1,537,276	1,231,174	-	76,685	-	-
Capital Projects	15,806,305	26,184,642	20,751,599	28,989,823	23,169,515	43,793,451	49,256,500
Total Budgeted Revenues	\$ 146,205,523	\$ 175,923,428	\$ 172,901,352	\$ 194,127,593	\$ 194,455,243	\$ 205,632,770	\$ 219,623,039
Internal Service:							
Central Garage	\$ 1,472,273	\$ 1,536,759	\$ 1,415,411	\$ 1,738,208	\$ 1,698,371	\$ 1,912,666	\$ 1,882,878
Risk Management	2,354,386	1,582,253	2,511,399	2,203,000	2,357,811	2,356,000	2,568,000
Health Insurance	5,394,634	5,957,327	5,724,527	6,287,000	6,143,700	6,524,000	6,818,000
Sustainability Revolving	1,231	1,538	1,397	1,100	1,100	1,000	900
Economic Development Revolving	8,726	16,809	12,956	10,000	10,000	8,000	106,000
Equipment Reserve	134,122	183,215	340,648	483,224	484,224	464,927	442,550
Total Unbudgeted Revenues	\$ 9,365,372	\$ 9,277,901	\$ 10,006,338	\$ 10,722,532	\$ 10,695,206	\$ 11,266,593	\$ 11,818,328
Total All Revenues*	\$ 155,570,895	\$ 185,201,329	\$ 182,907,690	\$ 204,850,125	\$ 205,150,449	\$ 216,899,363	\$ 231,441,367

* - Includes interfund transactions.

Expenditure Summary by Fund

Fund	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
General:							
General	\$ 39,926,832	\$ 42,720,712	\$ 47,578,158	\$ 52,267,500	\$ 53,297,834	\$ 55,870,656	\$ 58,955,299
Hotel/Motel Tax	1,366,279	1,352,530	1,843,584	1,840,989	1,820,565	1,821,275	1,850,275
Special Revenue:							
Fire Gift	325	3,237	5,611	5,000	6,000	5,000	5,000
Hawkeye Park Player Fees	17,434	16,781	6,346	11,159	11,159	31,230	8,000
Police Gift	3,934	10,825	13,984	5,000	5,000	5,000	5,000
Road Use Tax	6,546,030	8,431,135	8,870,083	9,543,022	10,442,684	10,106,880	10,861,301
Police Seizure	4,700	34,989	13,055	17,900	39,000	59,250	22,625
Tax Increment Financing	2,565,008	2,777,575	3,337,427	3,212,250	3,393,677	2,128,864	1,772,803
Police and Fire Retirement	2,727,389	2,682,676	3,106,641	3,465,256	3,400,032	3,593,474	4,165,419
Employee Benefits	-	-	-	-	-	-	-
Landfill Postclosure	-	-	-	-	-	-	-
Friends of the Ankeny Library	46,895	51,417	51,340	49,000	51,000	51,000	51,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	-	-	-	-	-	-	-
Ankeny Garden Club	-	-	-	1,000	1,000	1,000	1,000
Miracle Park	319	6,629	7,251	10,000	10,000	10,000	10,000
Dog Park	-	-	-	-	-	-	-
Parks and Recreation Scholarship	-	292	-	5,000	3,000	3,000	3,000
Civic Trust	-	-	-	-	-	-	-
Debt Service	24,205,486	25,026,907	26,083,554	27,055,475	27,058,153	28,750,303	31,018,278
Enterprise:							
Solid Waste	1,059,081	1,401,505	1,442,194	1,604,402	1,588,549	1,681,027	1,806,198
Water	23,249,831	25,721,618	23,816,987	43,466,917	46,857,784	27,429,162	27,325,472
Sewer	15,139,126	13,721,633	14,728,081	17,188,111	17,444,591	19,067,309	19,311,375
Storm Water	2,825,542	2,604,465	3,306,169	6,659,133	7,394,712	6,944,225	7,149,629
Golf Course	2,026,267	2,173,562	2,402,423	2,420,922	2,465,288	2,695,406	2,682,073
Capital Project:							
Special Assessments	-	-	-	-	-	-	-
Capital Projects	31,599,842	29,734,504	29,334,725	29,219,591	27,480,711	41,698,591	53,282,000
Total Budgeted Expenditures	<u>\$ 153,310,320</u>	<u>\$ 158,472,992</u>	<u>\$ 165,947,613</u>	<u>\$ 198,047,627</u>	<u>\$ 202,770,739</u>	<u>\$ 201,952,652</u>	<u>\$ 220,285,747</u>
Internal Service:							
Central Garage	\$ 1,423,273	\$ 1,428,265	\$ 1,366,233	\$ 1,738,208	\$ 1,698,371	\$ 1,912,666	\$ 1,882,878
Risk Management	2,582,376	1,520,781	2,273,482	2,203,000	2,357,811	2,356,000	2,568,000
Health Insurance	5,446,643	4,924,283	5,432,868	6,833,000	6,474,000	6,425,000	6,746,000
Sustainability Revolving	-	-	-	-	-	-	-
Economic Development Revolving	-	-	-	-	40,000	60,000	-
Equipment Reserve	471,067	-	1,527,716	-	-	-	329,000
Total Unbudgeted Expenditures	<u>\$ 9,923,359</u>	<u>\$ 7,873,329</u>	<u>\$ 10,600,299</u>	<u>\$ 10,774,208</u>	<u>\$ 10,570,182</u>	<u>\$ 10,753,666</u>	<u>\$ 11,525,878</u>
Total All Expenditures*	<u>\$ 163,233,679</u>	<u>\$ 166,346,321</u>	<u>\$ 176,547,912</u>	<u>\$ 208,821,835</u>	<u>\$ 213,340,921</u>	<u>\$ 212,706,318</u>	<u>\$ 231,811,625</u>

* - Includes interfund transactions.

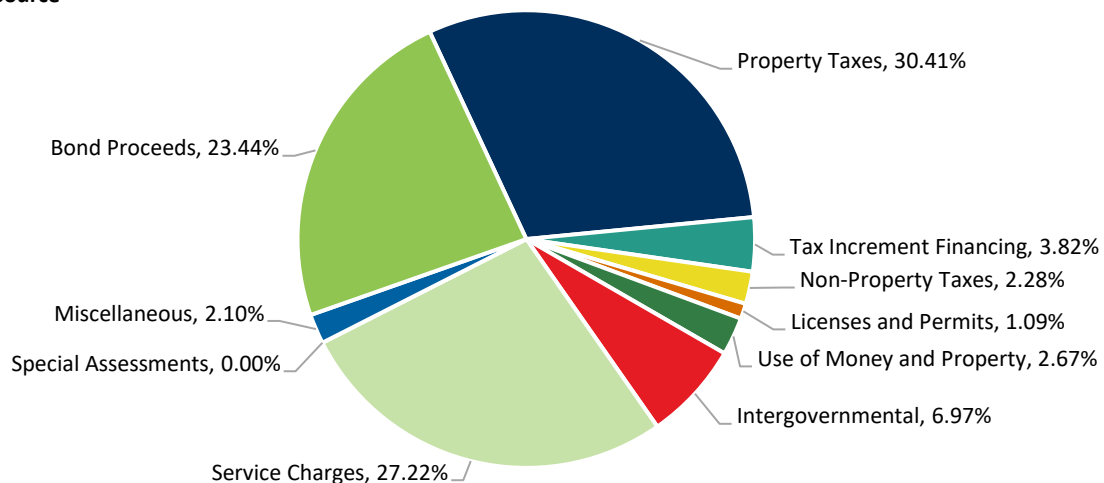
Major Revenue Sources

The City has ten major revenue sources for budgeting purposes: property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental revenues, service charges, special assessments, miscellaneous revenues and bond proceeds. All revenues in the City's budget are classified within one of these categories. Each revenue category consists of numerous individual revenue sources that differ significantly in how they are generated and how they fluctuate over time. Budgeted revenues for fiscal year 2027 total \$205,632,770.

Revenue Summary by Source

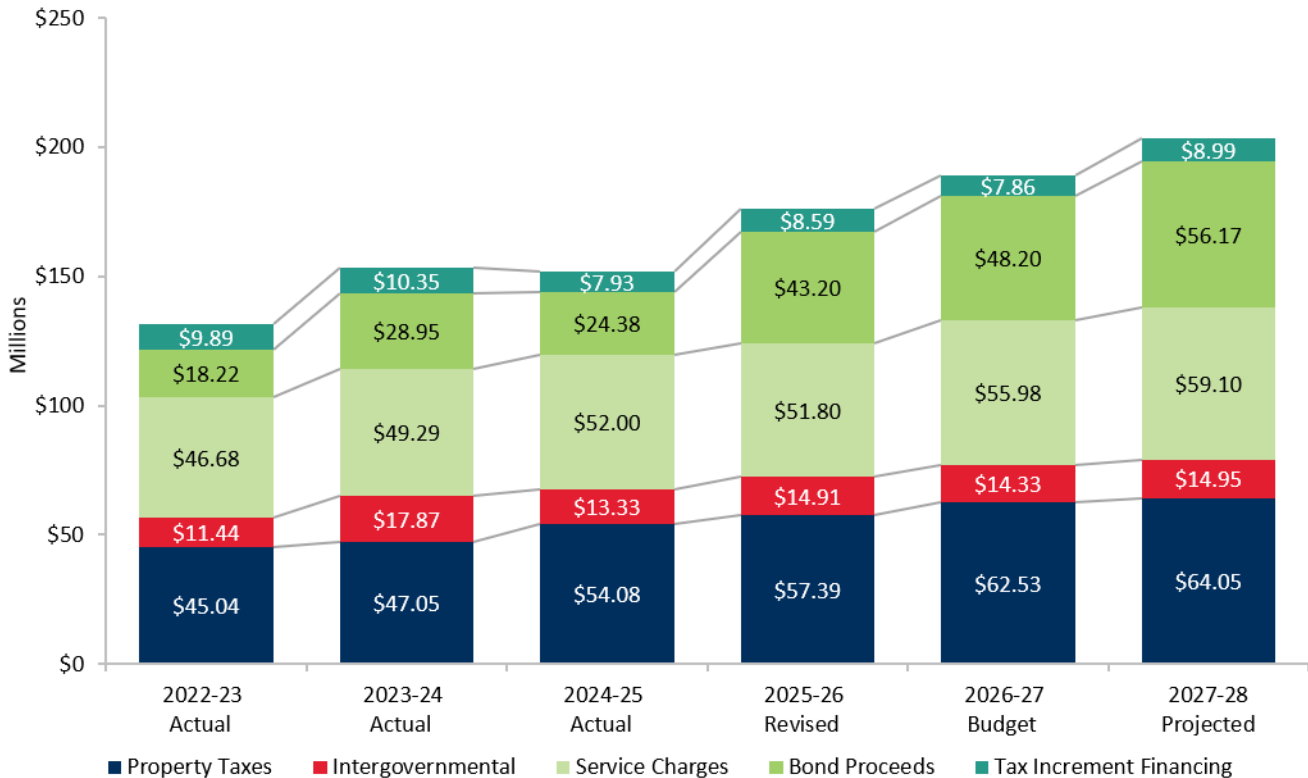
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Budgeted Revenues:							
Property Taxes	\$ 45,040,379	\$ 47,054,101	\$ 54,082,453	\$ 57,387,771	\$ 57,387,771	\$ 62,529,927	\$ 64,047,125
Tax Increment Financing	9,890,506	10,346,451	7,933,448	8,322,035	8,590,560	7,855,949	8,988,904
Non-Property Taxes	4,464,315	4,167,885	4,767,927	4,423,831	4,604,831	4,696,079	4,762,299
Licenses and Permits	2,621,986	2,071,539	2,782,499	2,028,600	2,074,400	2,231,638	2,356,922
Use of Money and Property	3,773,214	7,940,352	7,990,420	6,472,083	7,040,186	5,494,969	4,471,804
Intergovernmental	11,438,864	17,871,779	13,334,811	14,337,817	14,907,221	14,327,549	14,953,195
Service Charges	46,676,754	49,287,739	52,001,676	52,508,679	51,798,529	55,978,320	59,095,042
Special Assessments	277,158	1,537,276	1,231,174	-	76,685	-	-
Miscellaneous	3,801,736	6,692,561	4,401,787	5,228,899	4,777,987	4,320,335	4,772,923
Bond Proceeds	18,220,611	28,953,745	24,375,157	43,417,878	43,197,073	48,198,004	56,174,825
Total Budgeted Revenues	\$ 146,205,523	\$ 175,923,428	\$ 172,901,352	\$ 194,127,593	\$ 194,455,243	\$ 205,632,770	\$ 219,623,039
Unbudgeted Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money and Property	198,074	494,795	472,064	372,100	407,100	337,000	307,900
Intergovernmental	944,757	-	141,466	-	46,811	-	-
Service Charges	7,968,175	8,456,493	8,890,816	10,211,432	9,838,595	10,721,593	11,193,428
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	254,366	326,613	501,992	139,000	402,700	208,000	317,000
Total Unbudgeted Revenues	\$ 9,365,372	\$ 9,277,901	\$ 10,006,338	\$ 10,722,532	\$ 10,695,206	\$ 11,266,593	\$ 11,818,328
Total All Revenues	\$ 155,570,895	\$ 185,201,329	\$ 182,907,690	\$ 204,850,125	\$ 205,150,449	\$ 216,899,363	\$ 231,441,367

Revenue by Source



This chart illustrates trends in the City's five largest revenue sources: property taxes, intergovernmental revenues, service charges, bond proceeds and tax increment financing. Together, these revenue sources account for 91.86% of the City's budgeted revenues. Additional trend information for individual revenue sources is provided in the respective fund summaries.

Major Revenue Sources



The City Manager’s Office develops revenue estimates using forecasting methods specific to each revenue source. Property tax projections are based on current taxable valuations provided by the Polk County Auditor and the levy rates recommended by the City Manager and approved by the City Council. Road use tax forecasts utilize data provided by the Iowa Department of Transportation. Rental income is estimated using existing lease agreements, while interest earnings are projected based on current investment balances and maturity schedules. Service charges and permit revenues are forecasted using historical trends, planned rate adjustments and projected activity levels. Each estimate incorporates a variety of factors to ensure accuracy and reliability across all revenue categories.

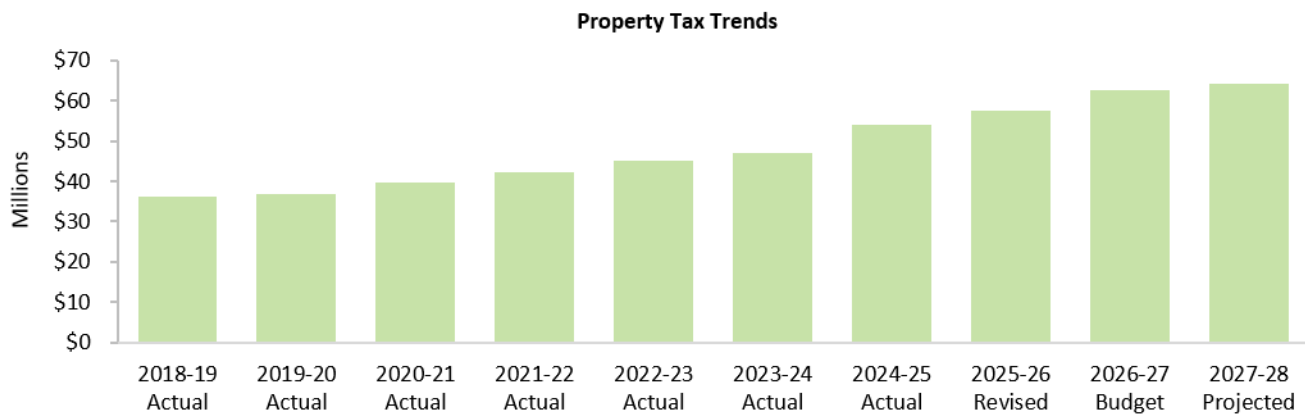
The following sections provide a general overview of each major revenue source, including the primary components within each category, historical trends and expectations for the upcoming fiscal year.

Property Taxes – Property taxes are the primary funding source for the City’s general government operations, accounting for 30.41% of total revenue and 66.27% of general fund revenue. For fiscal year 2027, total property tax revenues are estimated to increase by 8.96%. This increase is due to a 9.27% growth in regular taxable property valuation and an 8.32% increase in debt service taxable property valuation. Rollback changes, along with legislative adjustments related to House File 718 and Senate File 2442, also contribute to this change:

- Residential rollback decreased from 47.4316% to 44.5345%.
- Commercial, industrial and railroad rollback remains unchanged at 90%. However, the first \$150,000 of taxable valuation is subject to the residential rollback.

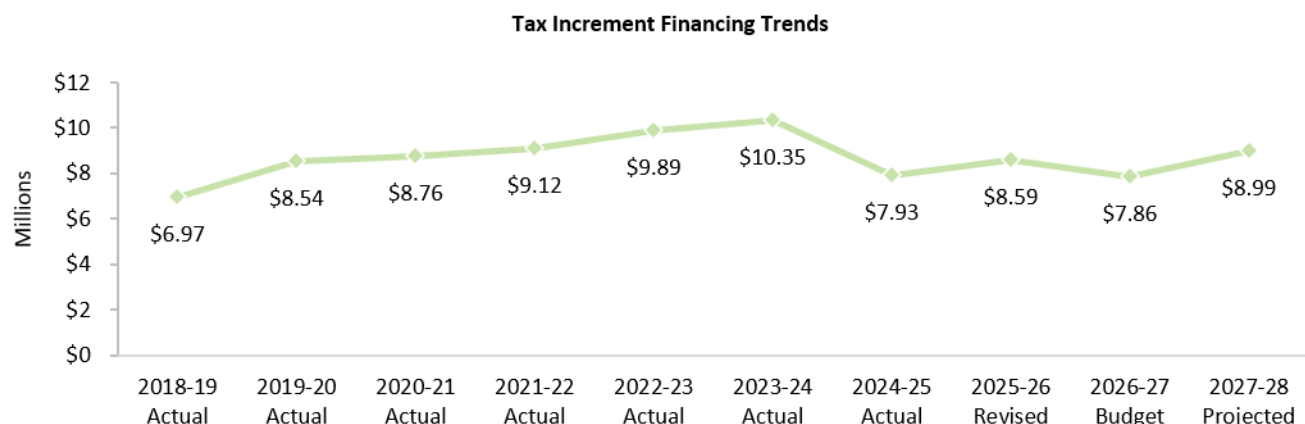
- Agricultural rollback decreased from 73.8575% to 59.4401%
- Utility rollback decreased from 100% to 94.2059% for property valued pursuant to Chapter 437 and 98% for property valued pursuant to Chapters 428 and 438.

Each year, the Polk County Auditor provides the City with updated assessed and taxable property valuations within its jurisdiction. The City Council approves the property tax levy rates, which are then applied to the taxable property valuations to determine the City's estimated property tax revenues for the upcoming fiscal year. Property taxes are levied for several funds, including the general fund, police and fire retirement fund, employee benefits fund and debt service fund.



Tax Increment Financing – Tax increment financing (TIF) revenues are generated from property taxes levied on the incremental value within urban renewal areas established to eliminate slum and blight or promote economic development. These revenues, which represent 3.82% of the City's total revenues, help finance infrastructure improvements and provide incentives for business expansion and relocation. Each year, the City certifies its TIF revenue requirements to the Polk County Auditor. Based on this certification, the Auditor estimates the upcoming year's TIF tax rate and calculates the portion of incremental value that must be reserved to generate the certified revenue requirements.

For fiscal year 2027, urban renewal areas experienced a 15.42% increase in total incremental value due to property valuation growth. Despite this increase, the City's reserved increment declined by 8.84%, resulting in an estimated 8.55% decrease in TIF revenues. Of the total taxable increment within these urban renewal areas, 86.73% will be released back to all taxing jurisdictions. TIF revenues are recorded in the tax increment financing fund.



Non-Property Taxes – Non-property taxes are levied on services, transactions or goods rather than on real property. These taxes include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes, which collectively account for 2.28% of the City’s total revenues.

Non-property tax revenues support general operations and are primarily accounted for in the general fund. However, hotel/motel taxes are transferred to and accounted for separately in the hotel/motel tax fund. For fiscal year 2027, non-property tax revenues are projected to increase by 1.98%, largely due to growth in hotel/motel tax revenues.

Licenses and Permits – Licenses and permits are used by the City to monitor certain activities in order to help protect residents. These activities include building construction, alcohol and cigarette sales, garbage hauling, door-to-door solicitation and pet licensing. Revenue from licenses and permits helps offset the cost of regulating these functions. In fiscal year 2027, license and permit revenues are projected to increase by \$157,238, or 7.58%, and account for 1.09% of the City’s total revenues. Consistent with historical trends, building permit revenue projections for fiscal year 2027 include a 5% increase to reflect development activity that has historically exceeded projected levels.

Use of Money and Property – Use of money and property is revenue the City receives from renting, leasing or allowing others to use City-owned property. Revenue sources include interest income, park shelter rentals, community center rentals, aquatic center rentals and other rentals and commissions, which collectively account for 2.67% of the City’s total revenues. These revenues are projected to decrease by \$1,545,217, or 21.95%, primarily due to anticipated Federal Reserve interest rate cuts reducing interest earnings in fiscal year 2027. All other revenue sources are projected to remain stable and are recognized across most funds.

Intergovernmental – Intergovernmental revenues include funds received from other governmental entities, such as the federal government, the State of Iowa, Polk County and townships, through grants, revenue-sharing programs and cost-sharing agreements. These revenues account for 6.97% of the City’s total revenues. For fiscal year 2027, intergovernmental revenues are projected to decrease by \$579,672, or 3.89%, from the revised fiscal year 2026 budget. The decrease is primarily attributable to the final year phase-out of the commercial and industrial property tax replacement (“backfill”) payments in the general, police and fire retirement, employee benefits and debt service funds. Additional factors include one-time revenues received in fiscal year 2026, consisting of a grant reimbursement from the Iowa Department of Transportation for the Interstate 35 and SE Corporate Woods Drive Interchange Justification Report and a partial reimbursement from the U.S. Census Bureau for the 2024 Special Census in the road use tax fund.

The largest ongoing source of intergovernmental revenue is road use tax revenue received from the State of Iowa, which is used to fund street maintenance and is accounted for in the road use tax fund. Road use tax revenues are projected at \$10,668,980, reflecting a decrease of \$76,207, or 0.72%, from the revised fiscal year 2026 budget. Other intergovernmental revenues include business property tax credits, township contributions for fire and emergency medical services, county contributions to the library and various federal and state grants. Overall, intergovernmental revenues have remained relatively stable, except for periodic federal, state and county grants, which can significantly affect year-to-year revenue fluctuations.

Service Charges – Service charges are fees charged for specific services provided by the City. These charges include fees for recreation programs, solid waste collection, water, sewer, storm water, golf course greens fees and other miscellaneous services. Service charge revenues represent 27.22% of the City’s total revenues, with enterprise funds primarily supported by these charges.

The following utility rate adjustments will significantly impact service charge revenues:

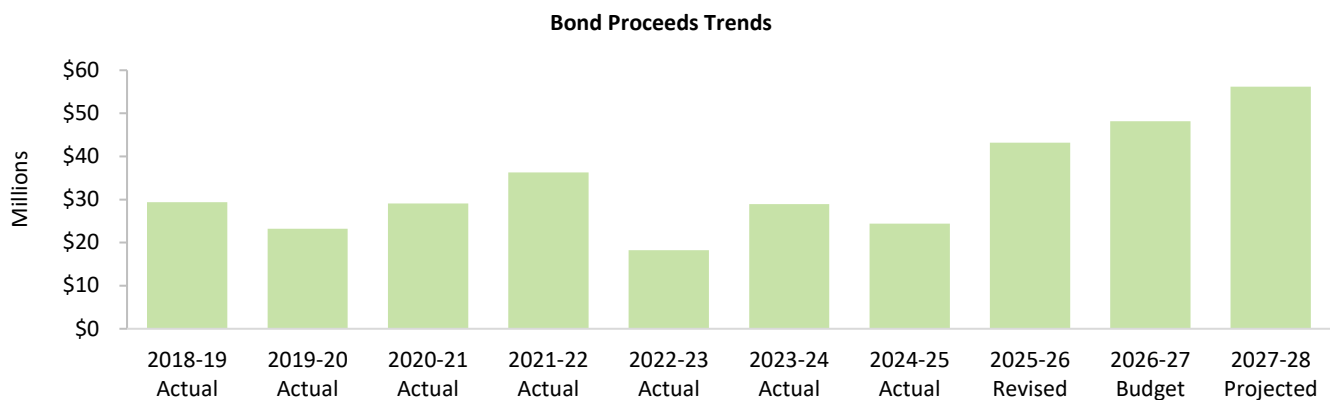
Solid Waste •\$0.14 increase, per month (pass through from Metro Waste Authority)	Water Utility •8.00% increase in water usage •4.00% increase in service availability charges	Sewer Utility •4.50% increase in sewer usage •4.50% increase in service availability charges	Storm Water Utility •\$1.00 increase per ERU •Increase maximum ERU from 100 to 110 for commercial, industrial and multi-family
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Special Assessments – Special assessments are fees charged to property owners who directly benefit from certain public improvements to recover a portion of the associated project costs. Because the timing of special assessment collections is difficult to predict, no revenue has been budgeted for fiscal year 2027. Special assessment revenues are primarily recorded in the special assessments fund.

Miscellaneous – Miscellaneous revenues include all revenue sources that do not fit within the categories listed above. These revenues are often unpredictable and may fluctuate significantly. Sources include reimbursements, fines, contractor penalties, donations, sales and other miscellaneous receipts. Miscellaneous revenues represent 2.10% of the City's total revenues, with a fiscal year 2027 budget of \$4,320,335. This represents a decrease of \$457,652, or 9.58%, from the revised fiscal year 2026 budget, primarily due to developer contributions received in fiscal year 2026 for the SE Creekview Drive Extension project. Miscellaneous revenues are recorded in most City funds.

Bond Proceeds – Bond proceeds are considered an other financing source under modified accrual accounting and budgeting reporting standards. While similar in nature to revenues, they represent a financial inflow rather than an economic inflow. For budgetary purposes, bond proceeds are presented as revenues. The amount of bond proceeds varies annually based on the City's capital improvement program and includes proceeds from general obligation bonds and revenue bonds. In total, bond proceeds account for 23.44% of the City's total revenues.

For fiscal year 2027, the budget includes the issuance of \$42,440,000 in general obligation bonds and \$5,945,000 in water revenue bonds to fund the 2027 capital improvement program. Bond proceeds are budgeted in the water, storm water and capital projects funds.



Expenditures by Type and Program

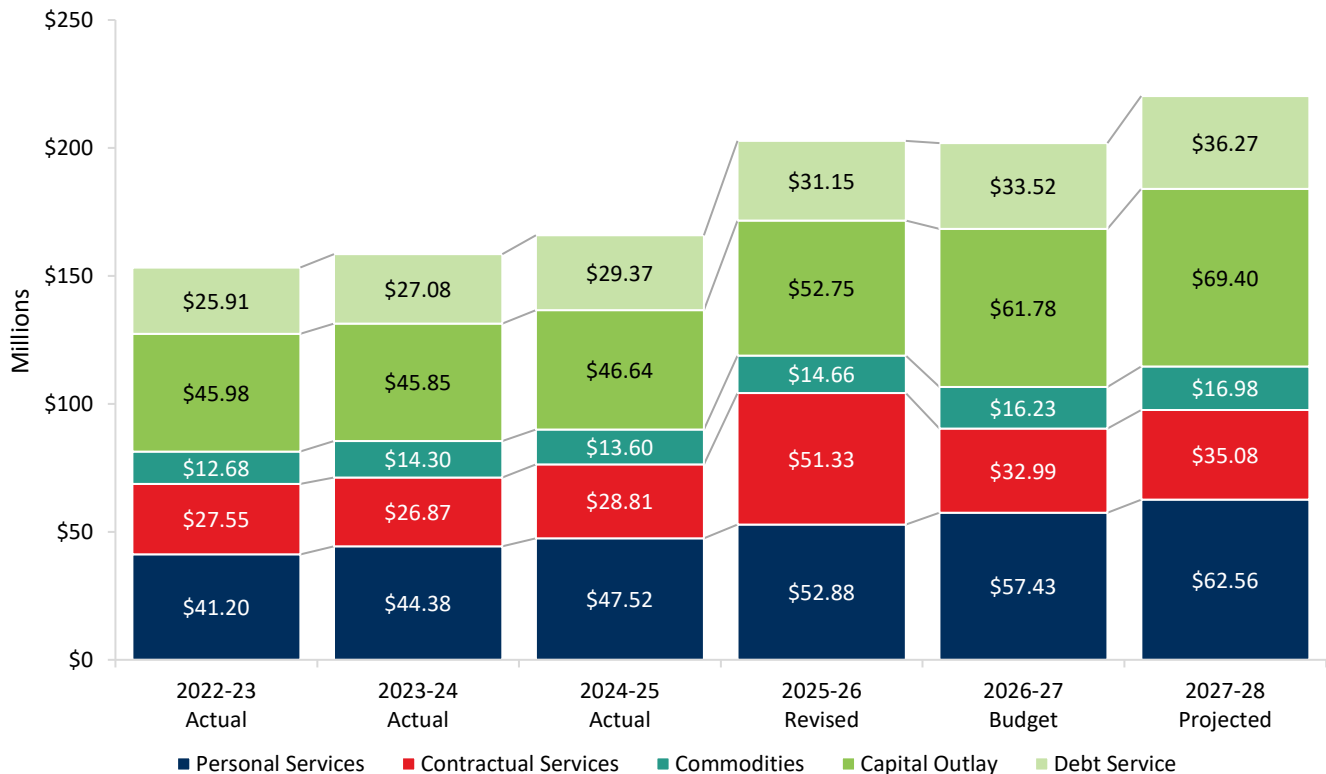
The City reports expenditures by type and by program. There are five expenditure types: personal services, contractual services, commodities, capital outlay and debt service, as shown below.

Expenditure Summary by Type

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Budgeted Expenditures:							
Personal Services	\$ 41,197,303	\$ 44,376,851	\$ 47,520,667	\$ 53,792,753	\$ 52,884,024	\$ 57,431,623	\$ 62,562,007
Contractual Services	27,551,551	26,871,317	28,812,533	49,515,663	51,327,945	32,988,116	35,076,037
Commodities	12,675,520	14,297,276	13,602,108	14,756,533	14,657,358	16,232,192	16,983,340
Capital Outlay	45,980,839	45,845,175	46,643,631	48,840,465	52,752,233	61,784,612	69,398,188
Debt Service	25,905,107	27,082,373	29,368,674	31,142,213	31,149,179	33,516,109	36,266,175
Total Budgeted Expenditures	\$ 153,310,320	\$ 158,472,992	\$ 165,947,613	\$ 198,047,627	\$ 202,770,739	\$ 201,952,652	\$ 220,285,747
Unbudgeted Expenditures:							
Non-Program	\$ 9,923,359	\$ 7,873,329	\$ 10,600,299	\$ 10,774,208	\$ 10,570,182	\$ 10,753,666	\$ 11,525,878
Total All Expenditures	\$ 163,233,679	\$ 166,346,321	\$ 176,547,912	\$ 208,821,835	\$ 213,340,921	\$ 212,706,318	\$ 231,811,625

This chart illustrates trends for budgeted expenditures by type. The City also budgets and monitors expenditures by program and by fund.

Expenditure Summary by Type



According to Iowa Administrative Code 545–2.1, expenditures are grouped by program to provide consistent information on the purpose of each expenditure. There are eight standard programs for governmental activities and one for business-type activities.

Expenditure Summary by Program

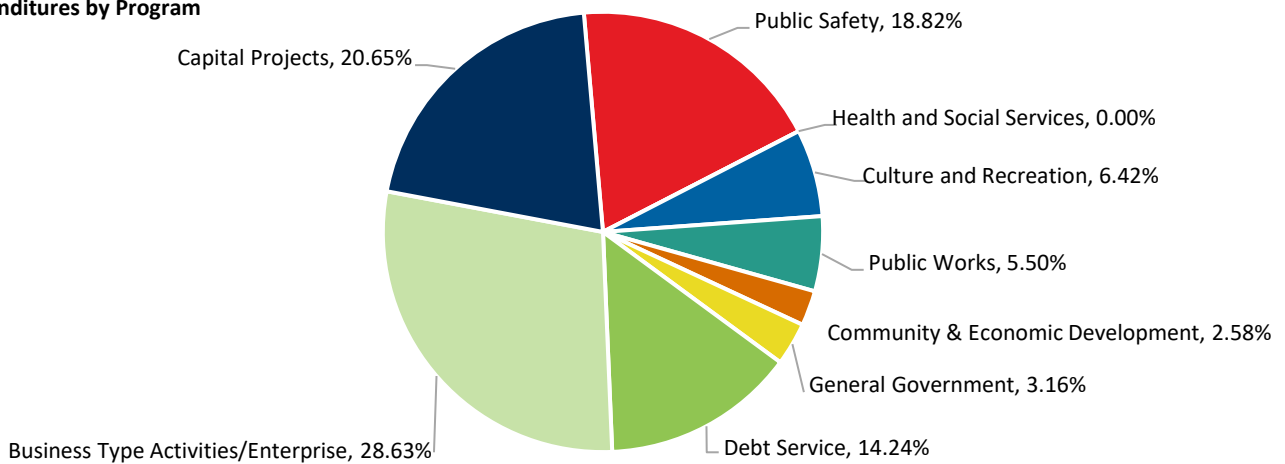
Fund	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Public Safety:							
General	\$ 23,785,705	\$ 25,149,979	\$ 29,796,651	\$ 32,392,127	\$ 32,813,647	\$ 34,341,921	\$ 36,332,838
Special Revenue:							
Fire Gift	325	3,237	5,611	5,000	6,000	5,000	5,000
Police Gift	3,934	10,825	13,984	5,000	5,000	5,000	5,000
Police Seizure	4,700	34,989	13,055	17,900	39,000	59,250	22,625
Police and Fire Retirement	2,727,389	2,682,676	3,106,641	3,465,256	3,400,032	3,593,474	4,165,419
Total Public Safety	\$ 26,522,053	\$ 27,881,706	\$ 32,935,942	\$ 35,885,283	\$ 36,263,679	\$ 38,004,645	\$ 40,530,882
Health and Social Services:							
General	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Health and Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Culture and Recreation:							
General:							
General	\$ 8,476,322	\$ 8,908,095	\$ 9,277,197	\$ 10,539,932	\$ 10,843,922	\$ 11,057,830	\$ 11,668,210
Hotel/Motel Tax	1,366,279	1,352,530	1,843,584	1,840,989	1,820,565	1,821,275	1,850,275
Special Revenue:							
Hawkeye Park Player Fees	17,434	16,781	6,346	11,159	11,159	31,230	8,000
Friends of the Ankeny Library	46,895	51,417	51,340	49,000	51,000	51,000	51,000
Park Dedication	-	-	-	-	-	-	-
Sports Complex Foundation	-	-	-	-	-	-	-
Ankeny Garden Club	-	-	-	1,000	1,000	1,000	1,000
Miracle Park	319	6,629	7,251	10,000	10,000	10,000	10,000
Dog Park	-	-	-	-	-	-	-
Parks and Recreation Scholarship	-	292	-	5,000	3,000	3,000	3,000
Total Culture and Recreation	\$ 9,907,249	\$ 10,335,744	\$ 11,185,718	\$ 12,457,080	\$ 12,740,646	\$ 12,975,335	\$ 13,591,485
Public Works:							
General	\$ 669,455	\$ 702,928	\$ 724,016	\$ 745,736	\$ 866,974	\$ 995,378	\$ 1,044,995
Special Revenue:							
Road Use Tax	6,546,030	8,431,135	8,870,083	9,543,022	10,442,684	10,106,880	10,861,301
Landfill Postclosure	-	-	-	-	-	-	-
Total Public Works	\$ 7,215,485	\$ 9,134,063	\$ 9,594,099	\$ 10,288,758	\$ 11,309,658	\$ 11,102,258	\$ 11,906,296
Community & Economic Development:							
General	\$ 2,471,288	\$ 2,634,166	\$ 2,740,327	\$ 2,950,262	\$ 2,997,081	\$ 3,089,899	\$ 3,247,529
Special Revenue:							
Tax Increment Financing	2,565,008	2,777,575	3,337,427	3,212,250	3,393,677	2,128,864	1,772,803
Civic Trust	-	-	-	-	-	-	-
Total Community & Economic Development	\$ 5,036,296	\$ 5,411,741	\$ 6,077,754	\$ 6,162,512	\$ 6,390,758	\$ 5,218,763	\$ 5,020,332
General Government:							
General	\$ 4,524,062	\$ 5,325,544	\$ 5,039,967	\$ 5,639,443	\$ 5,776,210	\$ 6,385,628	\$ 6,661,727
Special Revenue:							
Employee Benefits	-	-	-	-	-	-	-
Total General Government	\$ 4,524,062	\$ 5,325,544	\$ 5,039,967	\$ 5,639,443	\$ 5,776,210	\$ 6,385,628	\$ 6,661,727
Debt Service:							
Debt Service	\$ 24,205,486	\$ 25,026,907	\$ 26,083,554	\$ 27,055,475	\$ 27,058,153	\$ 28,750,303	\$ 31,018,278
Total Debt Service	\$ 24,205,486	\$ 25,026,907	\$ 26,083,554	\$ 27,055,475	\$ 27,058,153	\$ 28,750,303	\$ 31,018,278
Business Type Activities/Enterprise:							
Solid Waste	\$ 1,059,081	\$ 1,401,505	\$ 1,442,194	\$ 1,604,402	\$ 1,588,549	\$ 1,681,027	\$ 1,806,198
Water	23,249,831	25,721,618	23,816,987	43,466,917	46,857,784	27,429,162	27,325,472
Sewer	15,139,126	13,721,633	14,728,081	17,188,111	17,444,591	19,067,309	19,311,375
Storm Water	2,825,542	2,604,465	3,306,169	6,659,133	7,394,712	6,944,225	7,149,629
Golf Course	2,026,267	2,173,562	2,402,423	2,420,922	2,465,288	2,695,406	2,682,073
Total Business Type Activities/Enterprise	\$ 44,299,847	\$ 45,622,783	\$ 45,695,854	\$ 71,339,485	\$ 75,750,924	\$ 57,817,129	\$ 58,274,747
Capital Projects:							
Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Projects	31,599,842	29,734,504	29,334,725	29,219,591	27,480,711	41,698,591	53,282,000
Total Capital Projects	\$ 31,599,842	\$ 29,734,504	\$ 29,334,725	\$ 29,219,591	\$ 27,480,711	\$ 41,698,591	\$ 53,282,000
Total Budgeted Expenditures	\$ 153,310,320	\$ 158,472,992	\$ 165,947,613	\$ 198,047,627	\$ 202,770,739	\$ 201,952,652	\$ 220,285,747

Budget Summary

Fund	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Non-Program:							
Internal Service:							
Central Garage	\$ 1,423,273	\$ 1,428,265	\$ 1,366,233	\$ 1,738,208	\$ 1,698,371	\$ 1,912,666	\$ 1,882,878
Risk Management	2,582,376	1,520,781	2,273,482	2,203,000	2,357,811	2,356,000	2,568,000
Health Insurance	5,446,643	4,924,283	5,432,868	6,833,000	6,474,000	6,425,000	6,746,000
Sustainability Revolving	-	-	-	-	-	-	-
Economic Development Revolving	-	-	-	-	40,000	60,000	-
Equipment Reserve	471,067	-	1,527,716	-	-	-	329,000
Total Unbudgeted Expenditures	\$ 9,923,359	\$ 7,873,329	\$ 10,600,299	\$ 10,774,208	\$ 10,570,182	\$ 10,753,666	\$ 11,525,878
Total All Expenditures*	\$ 163,233,679	\$ 166,346,321	\$ 176,547,912	\$ 208,821,835	\$ 213,340,921	\$ 212,706,318	\$ 231,811,625

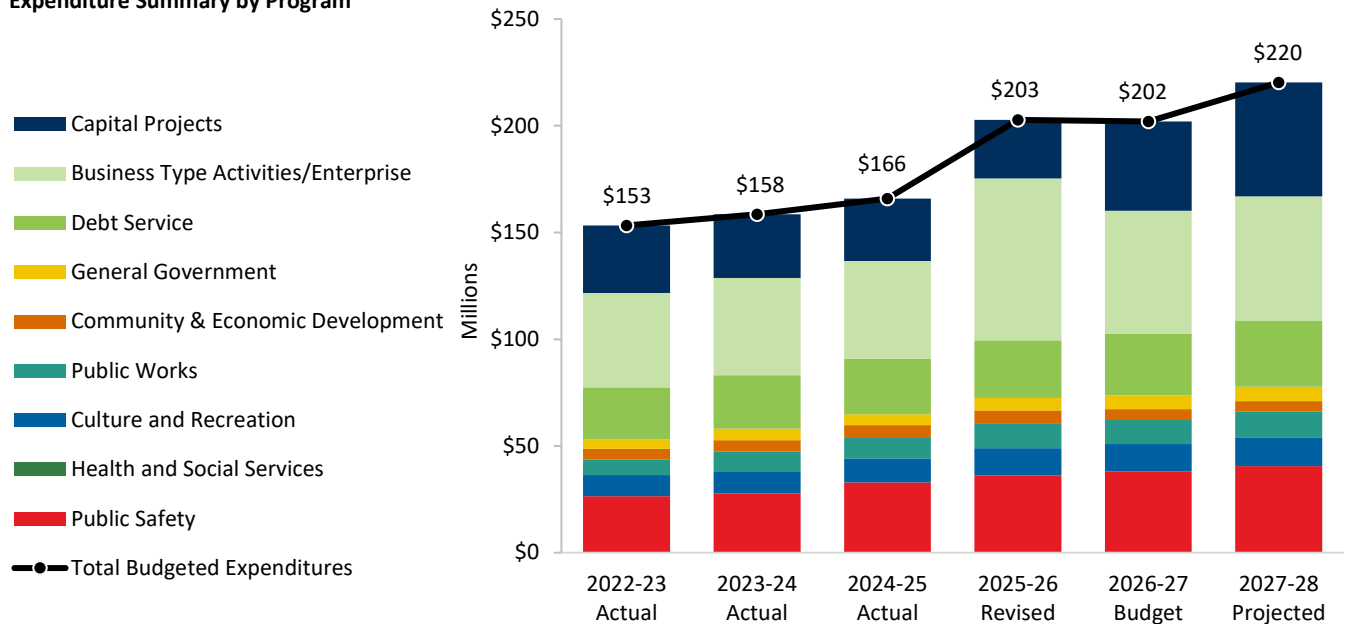
* - Includes interfund transactions.

Expenditures by Program



This chart illustrates the nine programs the State requires cities to use in defining their program structure.

Expenditure Summary by Program



Transfer Summary

Transfers are transactions between funds of the primary government. Transfers may be used to subsidize another fund, provide funding for capital projects or improve financial transparency. For example, hotel/motel tax revenues are recorded in the general fund, as required, and then transferred to the hotel/motel tax fund, where the distribution of those revenues can be more easily tracked.

Transfers In							
Fund	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
General:							
General	\$ 1,350,156	\$ 1,132,063	\$ 2,256,315	\$ 3,086,435	\$ 3,079,435	\$ 4,417,758	\$ 4,518,126
Hotel/Motel Tax	2,119,476	2,120,556	2,659,074	2,362,000	2,535,000	2,611,000	2,689,000
Special Revenue:							
Road Use Tax	9,473	22,352	8,046	9,000	61,000	12,000	13,000
Debt Service	9,158,442	9,525,673	8,442,055	8,524,650	8,529,259	8,786,219	10,605,081
Business Type Activities/Enterprise:							
Solid Waste	4,373	11,818	4,730	15,000	15,000	7,500	15,000
Water	7,532	1,754	376,011	1,000	2,000	2,000	2,000
Sewer	-	1,025	726	1,000	1,000	1,000	1,000
Storm Water	-	156,667	1,118,333	1,131,667	1,076,000	100,000	-
Capital Projects	5,565,786	3,469,101	3,193,500	4,756,000	11,194,500	1,200,000	11,690,841
Total Transfers In	<u>\$18,215,238</u>	<u>\$ 16,441,009</u>	<u>\$18,058,790</u>	<u>\$ 19,886,752</u>	<u>\$26,493,194</u>	<u>\$17,137,477</u>	<u>\$29,534,048</u>
Transfers Out							
Fund	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
General:							
General	\$ 2,208,326	\$ 3,425,156	\$ 4,896,424	\$ 3,595,850	\$ 8,618,850	\$ 2,696,350	\$ 2,775,600
Hotel/Motel Tax	579,630	604,194	527,970	615,000	1,379,500	719,000	823,000
Special Revenue:							
Road Use Tax	2,362,583	1,536,750	287,750	1,087,583	1,387,583	288,917	288,333
Tax Increment Financing	7,221,702	7,556,348	6,360,900	6,054,139	6,059,564	6,100,689	8,074,773
Employee Benefits	-	-	1,071,628	1,831,719	1,831,719	3,121,479	3,187,126
Landfill Postclosure	4,373	11,818	4,730	15,000	15,000	7,500	15,000
Park Dedication	80,000	100,000	100,000	100,000	100,000	100,000	100,000
Civic Trust	2,615,000	340,101	-	-	-	-	-
Business Type Activities/Enterprise:							
Water	528,369	656,083	1,354,416	1,877,916	1,919,583	680,917	3,672,472
Sewer	487,583	590,084	999,417	1,877,917	1,999,583	580,917	6,529,035
Storm Water	1,585,141	1,620,475	2,080,555	2,126,628	2,125,812	2,341,708	2,178,709
Capital Projects:							
Special Assessments	255,000	-	-	200,000	400,000	500,000	1,890,000
Capital Projects	287,531	-	375,000	505,000	656,000	-	-
Total Transfers Out	<u>\$18,215,238</u>	<u>\$ 16,441,009</u>	<u>\$18,058,790</u>	<u>\$ 19,886,752</u>	<u>\$26,493,194</u>	<u>\$17,137,477</u>	<u>\$29,534,048</u>

Long-Range Forecasting

Long-range forecasting is an important financial planning tool that helps the City evaluate future cash flows, fund balances and the long-term impacts of funding and spending decisions. By projecting financial conditions under a defined set of assumptions, the forecast helps identify potential challenges, evaluate the sustainability of current policies and support informed decision-making. Unlike a formal five-year budget, the forecast is not intended to predict future results with certainty. Instead, it provides a planning framework that allows staff to evaluate alternative scenarios, assess the long-term implications of financial decisions and establish assumptions that serve as the foundation for the annual budget process.

General Fund

The five-year general fund forecast incorporates assumptions related to rollback, assessed valuation growth and the financial impacts of urban renewal requirements.

Assumptions	2028	2029	2030	2031	2032
Residential Rollback	44.35%	43.93%	44.88%	44.44%	45.40%
Commercial Rollback	90.00%	90.00%	90.00%	90.00%	90.00%
Industrial Rollback	90.00%	90.00%	90.00%	90.00%	90.00%
Total Taxable Valuation	6,404,637,238	6,551,806,497	6,860,207,634	7,028,386,496	7,358,548,261
Taxable Valuation Growth	2.3%	2.3%	4.7%	2.5%	4.7%
Combined General Fund Levy	\$5.73237	\$5.73237	\$5.61997	\$5.61997	\$5.56433
Aviation Authority Levy	\$0.12280	\$0.12280	\$0.12280	\$0.12280	\$0.12280
Ag Land Levy	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375

- > The rollback assumptions for residential, commercial and industrial properties are based on projections from the Iowa Legislative Services Agency.
- > The taxable valuation forecast assumes annual valuation growth of 3% for residential, commercial and industrial properties and 0% growth for agricultural land and buildings, railroads and gas and electric utilities.
- > Urban renewal requirements are based on existing rebate agreements and tax increment financing (TIF) projects included in the 2026-2030 Capital Improvement Program. These requirements reduce the taxable valuation available to support general fund operations.

Road Use Tax Fund

The five-year road use tax fund forecast is primarily influenced by two factors: per capita funding and the City's population.

Assumptions	2028	2029	2030	2031	2032
Revenue Growth	1.8%	0.7%	0.7%	0.3%	23.6%
Expenditure Growth	8.7%	5.0%	5.0%	5.0%	5.0%
Funding Per Capita	\$142.50	\$143.50	\$144.50	145.00	145.50
Population	76,207	76,207	76,207	76,207	93,903
Ending Fund Balance	\$11,726,079	\$11,026,366	\$9,930,957	\$8,494,552	\$9,057,238
Fund Balance as % of O&M	116%	104%	89%	73%	74%

- > Per capita funding is based on projections from the Iowa Department of Transportation. Population projections are based on the U.S. Census Bureau's decennial census or special census updates and are further refined using The Ankeny Plan 2040 projections.
- > Expenditure projections include personnel costs, contractual services, commodities and capital outlay. The assumed annual expenditure growth rate of 5% is based on historical operating cost trends.
- > The fund's short-term liquidity is measured by the unrestricted fund balance as a percentage of annual operations and maintenance (O&M) expenses, net of depreciation. For fiscal year 2028, the projected ending fund balance is

\$11,726,079, or 116% of O&M expenses, and is projected to remain within or above the City's target range of 50% to 75% throughout the forecast period.

Comprehensive long-range financial plans for the road use tax fund are available on the City's website at <https://www.ankenyiowa.gov/RoadUseTaxFund>.

Tax Increment Financing Fund

The five-year tax increment financing (TIF) fund forecast is based on projected TIF debt obligations, taxable valuation requirements and changes in valuation requirements.

Assumptions	2028	2029	2030	2031	2032
Total Tax Increment Financing Debt	\$8,888,904	\$9,171,728	\$8,998,402	\$9,560,431	\$9,323,969
Total Valuation Requirements	323,416,586	333,706,924	327,400,596	347,849,627	339,246,092
Change in Total Valuation Requirements	13.15%	3.18%	-1.89%	6.25%	-2.47%

- > These factors are based on an analysis of existing rebate agreements and TIF projects identified in the 2026-2030 Capital Improvement Program.
- > Total TIF debt must be certified to the County Auditor annually by December 1.

Debt Service Fund

The five-year debt service fund forecast incorporates assumptions related to rollback, assessed valuation growth and the financial impacts of the 2026-2030 Capital Improvement Program.

Assumptions	2028	2029	2030	2031	2032
Total Taxable Valuation	6,728,053,824	6,885,513,421	7,193,914,558	7,362,093,420	7,582,956,222
Taxable Valuation Growth	2.7%	2.3%	4.5%	2.3%	3.0%
Taxes Levied	\$20,184,160	\$21,000,816	\$22,301,135	\$23,190,594	\$24,265,460
Debt Issuance	\$50,730,000	\$38,095,000	\$38,980,000	\$25,290,000	\$25,290,000
Ending Fund Balance	\$2,138,729	\$2,222,111	\$2,285,627	\$2,357,156	\$2,508,085
Debt Service Levy	\$3.00	\$3.05	\$3.10	\$3.15	\$3.20

- > The rollback assumptions for residential, commercial and industrial properties are based on projections from the Iowa Legislative Services Agency.
- > The taxable valuation forecast assumes annual valuation growth of 3% for residential, commercial and industrial properties and 0% growth for agricultural land and buildings, railroads and gas and electric utilities.
- > Debt issuance through fiscal year 2030 is based on the projects identified in the 2026-2030 Capital Improvement Program. Beginning in fiscal year 2031, future debt issuance is guided by an annual target that considers projected taxable valuation growth and ongoing capital improvement needs.
- > The debt service levy is projected to increase to \$3.05 in fiscal year 2029, followed by annual increases of \$0.05 through fiscal year 2035, when it is projected to reach \$3.35. The levy is expected to remain at that level thereafter.

Comprehensive long-range financial plans for the debt service fund are available on the City's website at <https://www.ankenyiowa.gov/DebtServiceFund>.

Water Fund

The five-year water fund forecast projects that revenue from service charges will increase due to scheduled rate increases and the City's continued growth. These rate increases are necessary to maintain adequate debt service coverage and fund balance as a percentage of O&M expenses, net of depreciation.

Budget Summary

Assumptions	2028	2029	2030	2031	2032
Water Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	347,625	351,101	354,612	358,158	361,740
Total Water Usage (1,000 gallons)	1,956,169	1,975,731	1,995,488	2,015,443	2,035,597
Total Water Purchased (1,000 gallons)	2,347,403	2,370,877	2,394,586	2,418,532	2,442,717
Debt Coverage – Revenue Debt	1.77	1.81	1.97	2.11	2.26
Debt Coverage – All Debt	1.74	1.78	1.97	2.11	2.26
Ending Fund Balance	\$18,185,835	\$18,716,367	\$19,178,386	\$20,226,960	\$22,337,430
Fund Balance as % of O&M	111%	109%	107%	108%	114%
Water Rate Adjustments	8.00%	8.00%	8.00%	8.00%	8.00%

- > Water fund revenues are driven primarily by water consumption, scheduled rate increases and customer growth. Weather conditions also play a significant role in water demand, with hot, dry weather typically resulting in increased consumption.
- > Major expenditures include the cost of purchasing water from Central Iowa Water Works, as well as the ongoing maintenance, repair and replacement of the water utility's capital infrastructure.
- > Strong debt coverage ratios demonstrate the fund's long-term financial solvency and its ability to generate cash flow beyond debt service requirements. This excess cash flow supports transfers to other funds, capital improvements and the fund's liquidity. For fiscal year 2028, the projected debt coverage ratio is 1.77 for revenue debt and 1.74 for total debt, exceeding the City's policy targets of 1.75 for revenue debt and 1.10 for total debt.
- > The fund's short-term liquidity is measured by the unrestricted fund balance as a percentage of annual O&M expenses, net of depreciation. For fiscal year 2028, the projected ending fund balance is \$18,185,835, or 111% of O&M expenses, exceeding the City's target range of 50% to 75% throughout the forecast period.

Comprehensive long-range financial plans for the water fund are available on the City's website at <https://www.ankenyiowa.gov/WaterFund>.

Sewer Fund

The five-year sewer fund forecast projects that revenue from service charges will increase due to scheduled rate increases and the City's continued growth. These rate increases are necessary to maintain adequate debt service coverage and support long-term fund balance management. All projects included in the 2026-2030 Capital Improvement Program are planned to be financed with operating revenues rather than debt, allowing the City to strategically utilize available fund balance while avoiding borrowing.

Assumptions	2028	2029	2030	2031	2032
Sewer Sales Growth	1%	1%	1%	1%	1%
Operating Expense Growth	5%	5%	5%	5%	5%
Service Availability Charge Units	341,261	344,674	348,121	351,602	355,118
Total Sewer Usage (1,000 gallons)	1,628,132	1,644,414	1,660,858	1,677,466	1,694,241
WRA Sewer Debt Service	\$7,494,166	\$8,743,888	\$9,290,252	\$10,314,705	\$11,527,792
Debt Coverage – Revenue Debt	2.04	1.85	1.87	1.80	1.72
Debt Coverage – All Debt	2.01	1.83	1.87	1.80	1.72
Ending Fund Balance	\$21,901,018	\$22,459,852	\$24,988,530	\$25,320,878	\$25,173,593
Fund Balance as % of O&M	367%	358%	402%	388%	367%
Sewer Rate Adjustments	4.50%	4.50%	4.50%	5.50%	5.50%

- > Revenue for the sewer fund is influenced by sewer rates, water consumption during the sewer averaging period (based on January, February and March billing cycles) and the City's continued growth.

- > Major expenditures include the cost of conveying wastewater flows to the Wastewater Reclamation Authority (WRA), where Ankeny is the third-largest contributor by volume, behind Des Moines and West Des Moines. Additional expenditures include the ongoing maintenance, repair and replacement of the sewer utility's capital infrastructure.
- > Strong debt coverage ratios demonstrate the fund's long-term financial solvency and its ability to generate cash flow beyond debt service requirements. This excess cash flow supports transfers to other funds, capital improvements and the fund's liquidity. For fiscal year 2028, the projected debt coverage ratio is 2.04 for revenue debt and 2.01 for total debt, exceeding the City's policy targets of 1.75 for revenue debt and 1.10 for total debt.
- > The fund's short-term liquidity is measured by the unrestricted fund balance as a percentage of annual O&M expenses, net of depreciation. For fiscal year 2028, the projected ending fund balance is \$21,901,018, or 367% of O&M expenses, exceeding the City's target range of 50% to 75% throughout the forecast period.

Comprehensive long-range financial plans for the sewer fund are available on the City's website at <https://www.ankenyiowa.gov/SewerFund>.

Storm Water Fund

The five-year storm water fund forecast projects that revenue from service charges will increase due to scheduled rate increases and adjustments to the equivalent residential unit (ERU) cap for commercial, industrial and multi-family properties. ERU growth is assumed to average 2% annually for residential properties and 0% for commercial properties, based on historical trends.

Assumptions	2028	2029	2030	2031	2032
ERU Growth – Residential	2%	2%	2%	2%	2%
ERU Growth – Commercial	0%	0%	0%	0%	0%
Operating Expenses	5%	5%	5%	5%	5%
Residential ERU	28,655	29,228	29,812	30,409	31,017
Commercial ERU	18,805	19,024	19,211	19,361	19,495
Debt Coverage – All Debt	1.85	1.78	1.77	1.83	1.68
Ending Fund Balance	\$1,488,345	\$1,359,543	\$1,287,443	\$1,391,163	\$1,326,768
Fund Balance as % of O&M	87%	75%	68%	70%	63%
Storm Water Rate Adjustments	\$0.45	\$0.45	\$0.45	\$0.45	\$0.45

- > Strong debt coverage ratios demonstrate the fund's long-term financial solvency and its ability to generate cash flow beyond debt service requirements. This excess cash flow supports transfers to other funds, capital improvements and the fund's liquidity. For fiscal year 2028, the projected debt coverage ratio is 1.85 for total debt, exceeding the City's policy target of 1.10. Although the fund has no outstanding revenue bonds, debt coverage is maintained at a level that preserves the City's ability to issue revenue debt in the future, if needed.
- > The fund's short-term liquidity is measured by the unrestricted fund balance as a percentage of annual O&M expenses, net of depreciation. For fiscal year 2028, the projected ending fund balance is \$1,488,345, or 87% of O&M expenses, and is projected to remain within or above the City's target range of 50% to 75% throughout the forecast period.

Comprehensive long-range financial plans for the storm water fund are available on the City's website at <https://www.ankenyiowa.gov/StormWaterFund>.

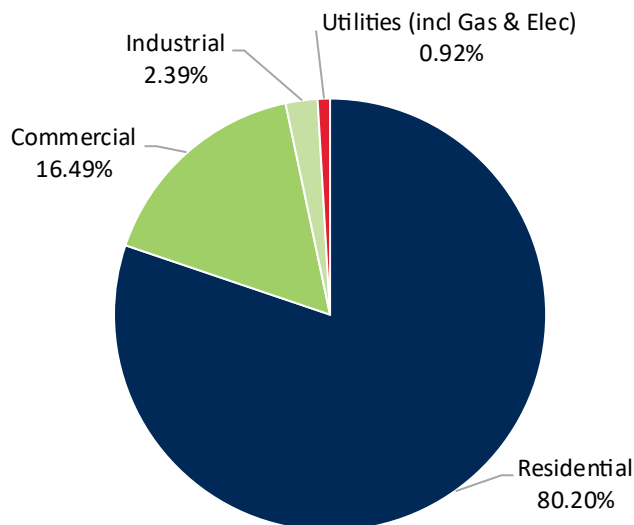
Property Tax Valuations and Rates

The City's property tax is levied based on the taxable assessed value of property, as determined by the Polk County Assessor's Office. The Polk County Treasurer's Office bills and collects property taxes on behalf of the City.

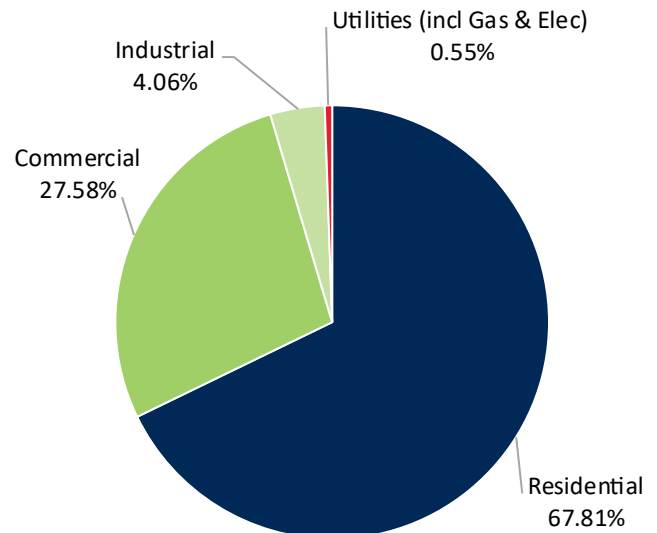
Property Tax Assessed Valuations by Classification

Property Tax Classification	FY 2026 - January 1, 2024 Valuation			FY 2027 - January 1, 2025 Valuation			% Increase vs FY 2027
	100% Value	Taxable Value	Rollback Percent	100% Value	Taxable Value	Rollback Percent	
Residential	8,694,658,284	4,063,198,756	46.732%	9,713,285,477	4,269,972,585	43.960%	5.088942%
Commercial	1,496,761,094	1,291,561,135	86.290%	1,997,335,949	1,736,325,077	86.932%	34.436151%
Industrial	429,797,009	379,792,201	88.365%	288,900,822	255,523,864	88.447%	-32.720087%
Utilities (incl Gas & Elec)	109,783,296	31,522,403	28.713%	111,185,178	35,257,932	31.711%	11.850394%
Total Gross	10,730,999,683	5,766,074,495	53.733%	12,110,707,426	6,297,079,458	51.996%	9.209124%
Less: Exemptions	(36,191,147)	(36,191,147)		(36,051,000)	(36,051,000)		
Regular Valuation	10,694,808,536	5,729,883,348		12,074,656,426	6,261,028,458		9.269737%
Tax Increment Captured	316,862,617	316,862,617		288,852,201	288,852,201		-8.839924%
Debt Service Valuation	11,011,671,153	6,046,745,965		12,363,508,627	6,549,880,659		8.320751%
Agricultural Land Valuation	6,927,900	5,116,760	73.857%	10,342,670	6,147,698	59.440%	20.148258%
Debt Limit Valuation	11,018,599,053			12,373,851,297			12.299678%

100% Assessed Valuations by Class



Taxable Assessed Valuations by Class

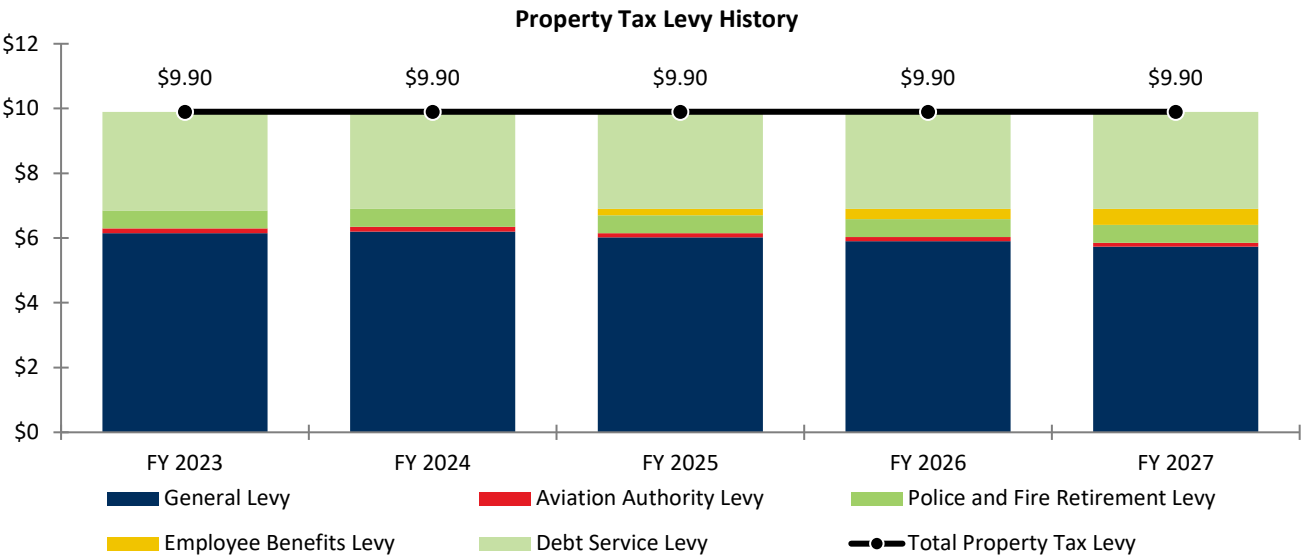
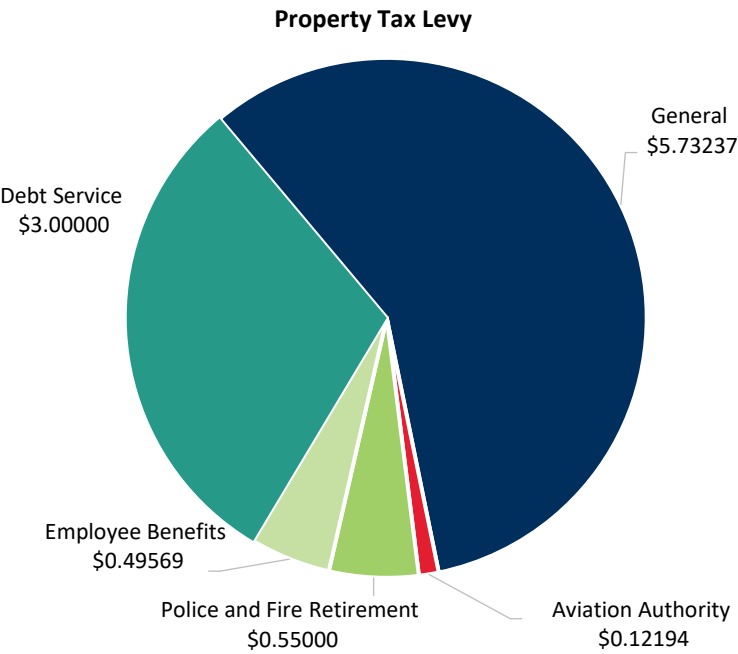


Property Tax Rates and Valuations

	Fiscal Year				
	2023	2024	2025	2026	2027
Property Tax Levy Rates					
General	\$ 6.15330	\$ 6.20310	\$ 6.02243	\$ 5.90434	\$ 5.73237
Aviation Authority	0.14670	0.14690	0.13176	0.12893	0.12194
Police and Fire Retirement	0.55000	0.55000	0.55000	0.55000	0.55000
Employee Benefits	0.00000	0.00000	0.19581	0.31673	0.49569
Debt Service	3.05000	3.00000	3.00000	3.00000	3.00000
Total Property Tax Levy Rates	\$ 9.90000	\$ 9.90000	\$ 9.90000	\$ 9.90000	\$ 9.90000
Increase or (Decrease)	(0.05000)	0.00000	0.00000	0.00000	0.00000
Property Tax Dollars by Levy ⁽¹⁾					
General	\$ 27,544,814	\$ 29,051,533	\$ 32,637,942	\$ 33,831,179	\$ 35,890,532
Aviation Authority	656,692	687,990	714,060	738,754	763,470
Police and Fire Retirement	2,462,036	2,575,864	2,980,669	3,151,435	3,443,566
Employee Benefits	-	-	1,061,172	1,814,827	3,103,529
Debt Service	14,724,456	15,149,327	17,174,030	18,140,238	19,649,642
Total Property Tax Dollars by Levy	\$ 45,387,998	\$ 47,464,714	\$ 54,567,873	\$ 57,676,433	\$ 62,850,738
Increase or (Decrease)	3,123,361	2,076,716	7,103,159	3,108,560	5,174,305
	7.39%	4.58%	14.97%	5.70%	8.97%
Total Assessed Valuations					
Regular (General, Aviation & Employee Benefits)	7,564,568,871	7,960,887,727	10,309,639,707	10,730,999,683	12,110,707,426
	11.52%	5.24%	29.50%	4.09%	12.86%
Total Assessed Value (including TIF Valuation Reservation)	7,912,235,375	8,323,836,849	10,593,145,417	11,011,671,153	12,363,508,627
	11.65%	5.20%	27.26%	3.95%	12.28%
Taxable Assessed Valuations					
Regular (General, Aviation & Employee Benefits)	4,476,429,489	4,683,389,431	5,419,397,496	5,729,883,348	6,261,028,458
Increase or (Decrease)	7.90%	4.62%	15.72%	5.73%	9.27%
Debt Service	4,827,690,725	5,049,775,865	5,724,677,117	6,046,745,965	6,549,880,659
Increase or (Decrease)	8.33%	4.60%	13.36%	5.63%	8.32%
TIF Valuation Reservation	351,261,236	366,386,434	305,279,621	316,862,617	288,852,201
Increase or (Decrease)	14.15%	4.31%	-16.68%	3.79%	-8.84%
Tax Increment Valuation					
Total Increment	1,697,706,668	1,784,071,583	1,749,817,185	1,885,220,307	2,176,006,905
Reserved by City	351,261,236	366,386,434	305,279,621	316,862,617	288,852,201
Release to All Jurisdictions	1,346,445,432	1,417,685,149	1,444,537,564	1,568,357,690	1,887,154,704
Percent Released to All Jurisdictions	79.31%	79.46%	82.55%	83.19%	86.73%
Consolidated Tax Levy Rate					
City	\$ 9.90000	\$ 9.90000	\$ 9.90000	\$ 9.90000	\$ 9.90000
Ankeny Community School District	17.05078	16.99602	16.04608	16.00047	UNKNOWN
County	9.38149	9.44390	9.19638	9.12917	UNKNOWN
Assessor	0.22542	0.22070	0.25772	0.24426	UNKNOWN
DART	0.63567	0.62636	0.63154	0.62963	UNKNOWN
DMACC	0.69448	0.74410	0.75916	0.78046	UNKNOWN
State	0.00240	0.00180	0.00180	-	UNKNOWN
Total Consolidated Tax Levy Rate	\$ 37.89024	\$ 37.93288	\$ 36.79268	\$ 36.68399	UNKNOWN
Increase or (Decrease)	(0.64684)	0.04264	(1.14020)	(0.10869)	UNKNOWN
Saydel Community School District	\$ 12.89000	\$ 12.99801	\$ 13.07621	\$ 12.73381	UNKNOWN
Total Consolidated Tax Levy Rate	\$ 33.72946	\$ 33.93487	\$ 33.82281	\$ 33.41733	UNKNOWN
Increase or (Decrease)	(0.38110)	0.20541	(0.11206)	(0.40548)	UNKNOWN
North Polk Community School District	\$ 18.74720	\$ 18.77122	\$ 18.77117	\$ 18.77263	UNKNOWN
Total Consolidated Tax Levy Rate	\$ 39.58666	\$ 39.70808	\$ 39.51777	\$ 39.45615	UNKNOWN
Increase or (Decrease)	(0.22350)	0.12142	(0.19031)	(0.06162)	UNKNOWN

⁽¹⁾ Includes utility replacement excise taxes

	Fiscal Year				
	2023	2024	2025	2026	2027
Other Tax Rates					
State Sales Tax	6%	6%	6%	6%	6%
Local Option Sales Tax	0%	0%	0%	0%	0%
Hotel/Motel Tax	7%	7%	7%	7%	7%
Cable TV Franchise Tax	5%	5%	5%	5%	5%
Utility Franchise Tax	2%	2%	2%	2%	2%



Personnel Summary

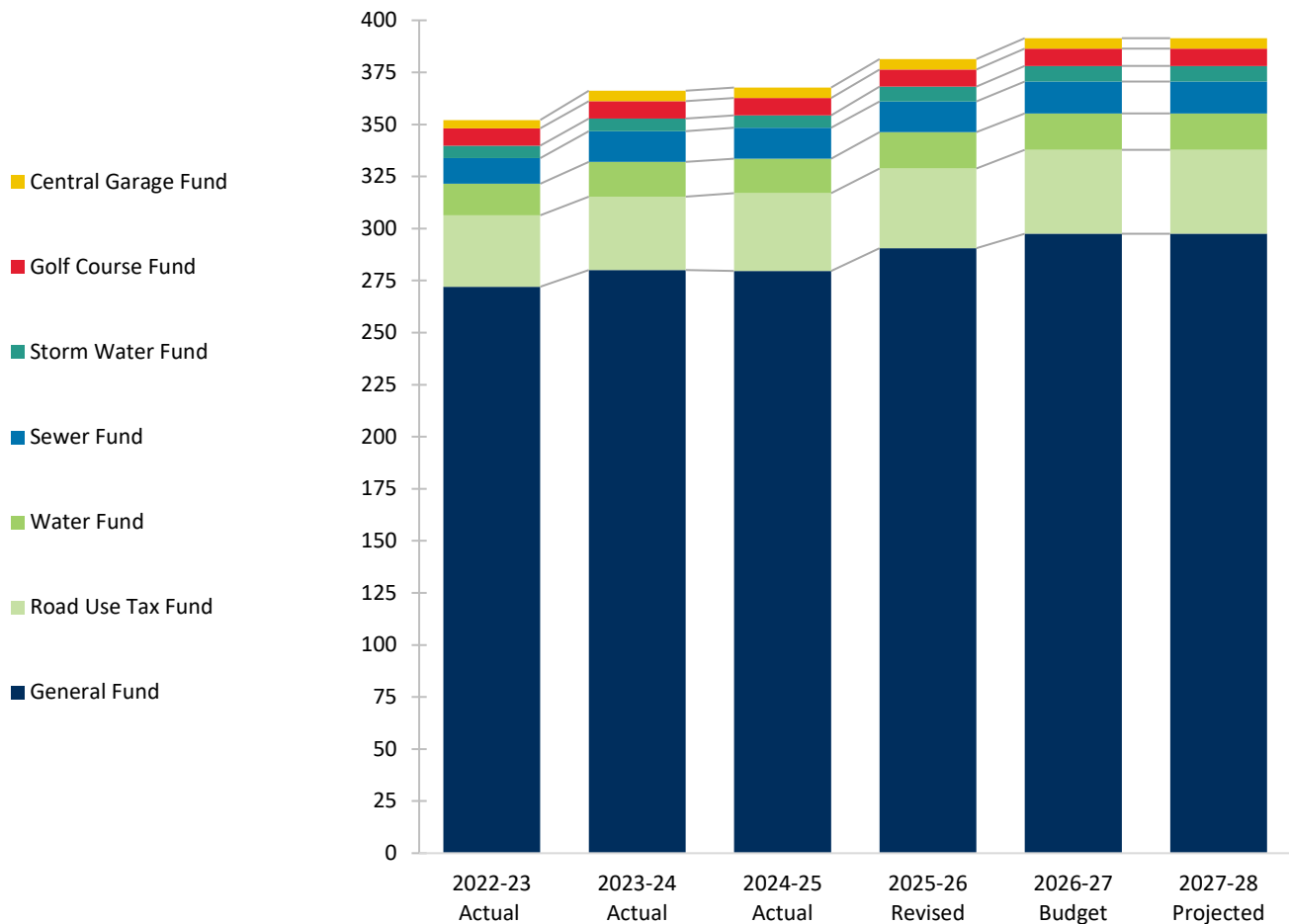
Summary of Full-Time Equivalents by Fund

Activity	Full-Time Equivalents (FTE)					2026-27 Budget	2027-28 Projected
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised		
General Fund:							
Police:							
Police Administration	8.40	8.40	8.00	8.00	8.00	8.00	8.00
Police Operations	56.00	58.00	63.00	64.00	64.00	67.00	67.00
Police Support Services	21.00	21.00	19.50	19.50	19.50	19.50	19.50
Fire:							
Fire Administration	5.00	5.00	4.50	4.50	4.50	5.50	5.50
Fire Suppression	22.00	22.00	22.00	28.00	28.00	28.00	28.00
Emergency Medical Services	49.50	55.50	53.50	56.50	55.00	56.00	56.00
Library	22.86	22.86	22.07	22.07	22.07	22.07	22.07
Parks and Recreation:							
Park Administration	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Park Maintenance	11.00	11.00	10.32	10.32	10.32	11.32	11.32
Recreation	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Community Centers	2.81	2.81	2.81	2.94	2.94	2.94	2.94
Aquatic Centers	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Prairie Ridge Sports Complex	8.66	8.66	9.08	9.08	9.08	9.08	9.08
Development Engineering	7.25	7.25	7.25	7.25	7.25	7.25	7.25
Development Services:							
Code Enforcement	16.06	16.06	16.06	16.06	16.06	16.06	16.06
Development Services	9.00	9.00	9.00	9.00	8.00	8.00	8.00
Community and Economic Development	2.00	2.00	2.00	2.00	3.00	3.00	3.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Human Resources	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Aviation Authority	-	-	-	-	2.00	2.00	2.00
City Manager	5.38	5.38	5.38	5.38	5.00	5.00	5.00
City Clerk	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Finance	4.63	4.63	4.63	4.63	5.26	5.26	5.26
Information Technology	6.00	6.00	6.00	6.00	6.00	7.00	7.00
Total General Fund	272.05	280.05	279.60	289.73	290.48	297.48	297.48
Road Use Tax Fund:							
Public Works Engineering	11.81	11.81	11.81	12.81	12.81	12.81	12.81
Public Works Operations	16.50	17.50	18.50	18.50	18.50	19.50	19.50
Traffic Engineering	6.00	6.00	7.00	7.00	7.00	8.00	8.00
Total Road Use Tax Fund	34.31	35.31	37.31	38.31	38.31	40.31	40.31
Water Fund:							
Water Administration	3.32	3.82	3.82	3.82	3.82	3.82	3.82
Water Maintenance	11.83	12.83	12.83	13.83	13.67	13.67	13.67
Total Water Fund	15.15	16.65	16.65	17.65	17.49	17.49	17.49
Sewer Fund:							
Sewer Administration	3.31	3.81	3.81	3.81	3.81	3.81	3.81
Sewer Maintenance	9.00	11.00	11.00	11.00	11.00	11.50	11.50
Total Sewer Fund	12.31	14.81	14.81	14.81	14.81	15.31	15.31

Budget Summary

Activity	Full-Time Equivalents (FTE)						2026-27 Budget	2027-28 Projected
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised			
Storm Water Fund:								
Storm Water Administration	5.00	5.00	5.00	6.00	6.00		6.50	6.50
Street Cleaning	1.00	1.00	1.00	1.00	1.00		1.00	1.00
Total Storm Water Fund	6.00	6.00	6.00	7.00	7.00		7.50	7.50
Golf Course Fund:								
Golf Course Maintenance	6.32	6.32	6.32	6.32	6.32		6.32	6.32
Golf Course Pro Shop	1.00	1.00	1.00	1.00	1.00		1.00	1.00
Golf Course Banquet Services	1.00	1.00	1.00	1.00	1.00		1.00	1.00
Total Golf Course Fund	8.32	8.32	8.32	8.32	8.32		8.32	8.32
Central Garage Fund	4.00	5.00	5.00	5.00	5.00		5.00	5.00
Total Full-Time Equivalents	352.14	366.14	367.69	380.82	381.41		391.41	391.41

Full Time Equivalents by Fund



Net Change in Personnel

Addition of Permanent Positions

10.00 Full-Time Equivalents (FTE) – Total Added Permanent Positions

Position	Grade	FTE	FT/PT	Budget Activity
Police Officer	PO	2.00	FT	Police Operations
Police Sergeant (SRO)	PS8	1.00	FT	Police Operations
Fire Inspector	N12	1.00	FT	Fire Administration
Firefighter/Paramedic	F11	1.00	FT	Emergency Medical Services
Park Maintenance Technician II	A09	1.00	FT	Park Maintenance
IT Technician	N11	1.00	FT	Information Technology
Equipment Operator	A07	1.00	FT	Public Works Operations
Traffic Technician	A09	1.00	FT	Traffic Engineering
Utilities Operator II	A10	0.50	FT	Sewer Maintenance
Utilities Operator II	A10	0.50	FT	Storm Water Administration

Promotion of Permanent Positions

No Change in Full-Time Equivalents (FTE)

Current Position	Grade	FT/PT	Proposed Position	Grade	FT/PT	Budget Activity
Code Enforcement Officer I	N11	FT	Code Enforcement Officer II	N12	FT	Code Enforcement
Permit Technician I	N06	FT	Permit Technician II	N08	FT	Code Enforcement
Engineering Technician I	N11	FT	Engineering Technician II	N12	FT	Development Engineering
Lead Traffic Technician	A13	FT	Traffic Safety Supervisor	N14	FT	Traffic Engineering
Utilities Operator I	A08	FT	Utilities Operator II	A10	FT	Sewer Maintenance

Total of 391.41 Full-Time Equivalents (FTE) Authorized for FY 2027
Increase of 10.00 FTE

Capital Outlay and Supplemental Request Summary

Description	Fund	Schedule	Budget
OpenFox licenses (6)	General	New	\$ 1,200
RingCentral phone services – patrol officer (43)	General	New	11,000
Replace uninterrupted power supply (UPS) batteries	General	Replacement – Normal	7,000
Replace defensive tactics training room wrestling mats	General	Replacement – Normal	8,000
Replace patrol vehicles – mid-size SUV (4)	General	Replacement – Normal	297,224
Cell phone stipends – police officer (CET) (2) and evidence assistant (1)	General	New	1,440
Electric car mover	General	New	12,500
Replace cell phones and protective cases (8)	General	Replacement – Normal	3,200
Replace crime scene cameras (2)	General	Replacement – Normal	10,000
Increase safety equipment	General	New	5,000
IV pumps (6)	General	New	16,200
Replace unit #116 – ambulance (re-mount)	General	Replacement – Normal	370,686
Replace mobile routers (6)	General	Replacement – Normal	24,100
Replace notification software	General	Replacement – Ahead of Schedule	3,485
Replace online library catalog software	General	Replacement – Ahead of Schedule	11,708
Upgrade HVAC control system	General	Maintenance	23,000
MaintainX licenses (4)	General	New	2,250
Increase pond maintenance capabilities	General	New	25,000
Replace unit #622 – ¾ ton 4WD regular cab truck with V-plow	General	Replacement – Normal	42,832
Compact tractor with brush mower	General	New	21,015
Replace V-plow	General	Replacement – Normal	10,250
Replace lap pool lane lines (3) – CFAC	General	Replacement – Normal	2,000
Replace lounge chairs (30) – CFAC	General	Replacement – Normal	7,000
Replace dugout pad and footings – tee ball fields 52, 53, 54 and 55	General	Maintenance	27,630
Increase agricultural and gardening supplies (Rally Complex)	General	New	4,000
Replace unit #631 – heavy-duty utility vehicle	General	Replacement – Normal	40,076
Replace unit #634 – utility vehicle	General	Replacement – Normal	12,235
Replace unit #640 – heavy-duty utility vehicle	General	Replacement – Normal	58,290
Replace scoreboards – football fields 17, 18, 19 and 20	General	Maintenance	47,970
Incident response plan review and tabletop exercise	General	New	5,500
Network security risk assessment (penetration testing)	General	New	12,000
Incode AP automation	General	New	22,741
Incode content manager	General	New	28,820
Incode financial management suite upgrade	General	Replacement – Normal	33,774
Replace multi-function copiers and printers	General	Replacement – Normal	26,000

Budget Summary

Description	Fund	Schedule	Budget
Replace network firewalls (2)	General	Replacement – Normal	74,500
Replace network switches	General	Replacement – Normal	35,000
Replace wireless access points	General	Replacement – Normal	6,600
Replace network video recorder (security cameras)	General	Replacement – Normal	12,000
Serve node replacement	General	Replacement – Normal	15,000
Construct dumpster enclosure	General	New	30,000
Repair fence line – Hawkeye Park Field 2	Hawkeye Park Player Fees	Maintenance	3,510
Replace dugout pads – Hawkeye Park Field 2	Hawkeye Park Player Fees	Maintenance	18,720
Exterior drain tile – Public Service Building	Road Use Tax	Maintenance	15,000
Asphalt distributor	Road Use Tax	New	120,000
Replace unit #239 – enclosed trailer	Road Use Tax	Replacement – Normal	14,000
Replace unit #248 – tilt bed trailer	Road Use Tax	Replacement – Normal	14,000
Replace unit #221 – single axle dump truck with snowplow	Road Use Tax	Replacement – Normal	305,000
Replace unit #223 – single axle dump truck with snowplow	Road Use Tax	Replacement – Normal	305,000
Access management policy	Road Use Tax	New	50,000
Cell phone stipends – traffic technician (3)	Road Use Tax	New	1,440
Speed feedback signs (2)	Road Use Tax	New	11,000
Replace traffic counting equipment	Road Use Tax	Replacement – Normal	13,000
½ ton 4WD truck – traffic technician	Road Use Tax	New	45,000
Rifles (5)	Police Seizure	New	20,000
Replace tactical and ballistic vests – SERT (2)	Police Seizure	Replacement – Normal	7,250
Tethered drone power system	Police Seizure	New	16,500
Electric car mover	Police Seizure	New	12,500
Incode financial management suite upgrade	Water	Replacement – Normal	14,493
Repair curb stops	Water	Maintenance	150,000
Replace meter reading belt clip	Water	Replacement – Normal	7,600
Light duty 4WD truck	Water	New	38,752
Replace trench safety box	Water	Replacement – Normal	15,000
Replace pumps and motors – Delaware Pump Station	Water	Replacement – Normal	38,000
Saylor Creek Lift Station facility maintenance study	Sewer	New	75,000
Incode financial management suite upgrade	Sewer	Replacement – Normal	14,493
Upgrade Wincam cloud-based software	Sewer	New	12,000
Replace gas monitors (3)	Sewer	Replacement – Normal	2,700
CCTV sewer inspection system	Sewer	New	352,000
Replace manhole monitors (2)	Sewer	Replacement – Normal	19,261
Regional stormwater detention basin concept study	Storm Water	New	60,000
Compact tractor with brush mower	Storm Water	New	21,015
Storm sewer jetting head	Storm Water	New	8,000
Replacement unit #814 – utility vehicle	Golf Course	Replacement – Normal	11,771

Budget Summary

Description	Fund	Schedule	Budget
Replacement unit #874 – tee mower	Golf Course	Replacement – Normal	47,263
Replace utility vehicle – range picker	Golf Course	Replacement – Normal	15,000
Repaint facility exteriors (clubhouse, driving range building, pump house, dumpster enclosure and restroom)	Golf Course	Maintenance	45,000
Re-shingle clubhouse and restroom	Golf Course	Maintenance	85,000
Replace beverage cooler	Golf Course	Replacement – Normal	5,000
Repair fueling station	Central Garage	Maintenance	60,000
Alignment rack	Central Garage	New	88,000
Uptown master plan	Economic Development Revolving Loan	New	60,000
Total			<u><u>\$ 3,625,494</u></u>

Fund Summary	Budget
General	\$ 1,408,226
Hawkeye Park Player Fees	22,230
Road Use Tax	893,440
Police Seizure	56,250
Water	263,845
Sewer	475,454
Storm Water	89,015
Golf Course	209,034
Central Garage	148,000
Economic Development Revolving Loan	60,000
Total	<u><u>\$ 3,625,494</u></u>

GENERAL FUND



General Fund

Description of the Fund

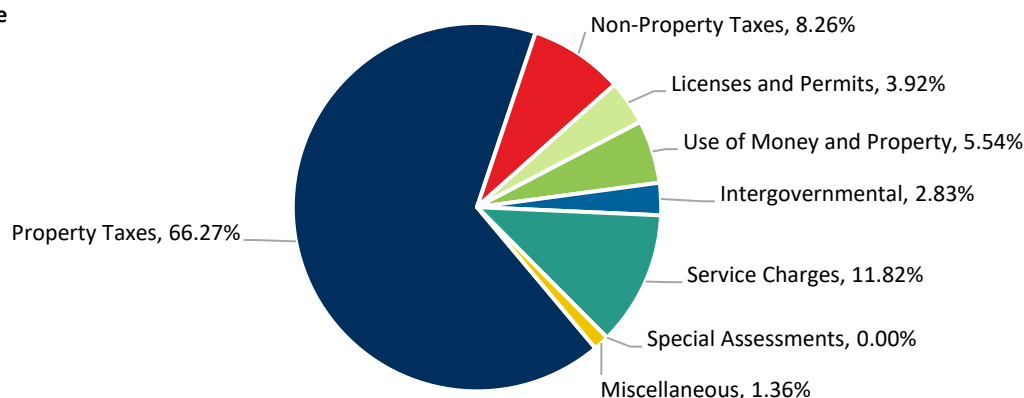
The general fund is a legally required fund that accounts for the general operations and activities of the City that are not specifically required to be accounted for in another fund. The general fund also includes the hotel/motel tax fund. For budgetary purposes, the hotel/motel tax fund is accounted for separately; however, for financial statement purposes, it is presented as part of the general fund.

Revenue Summary by Source

The City uses eight revenue sources for budgeting revenues in the general fund. Those sources are summarized below and total \$55,040,557 for fiscal year 2027. Detailed information about each revenue source follows.

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Property Taxes	\$ 27,986,236	\$ 29,486,037	\$ 33,062,407	\$ 34,400,020	\$ 34,400,020	\$ 36,471,838	\$ 37,313,443
Non-Property Taxes	4,340,412	4,046,800	4,642,934	4,295,583	4,476,583	4,547,931	4,610,563
Licenses and Permits	2,524,766	1,997,779	2,703,138	1,956,600	1,981,400	2,159,638	2,284,922
Use of Money and Property	2,512,955	4,647,965	4,755,279	3,800,358	3,946,358	3,047,720	2,449,137
Intergovernmental	1,245,535	1,803,554	1,671,458	1,423,141	1,722,711	1,559,468	1,631,603
Service Charges	5,476,557	5,756,243	6,297,335	5,746,771	6,186,696	6,508,105	6,618,559
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	720,331	755,370	883,810	697,514	795,806	745,857	741,148
Total Revenues	\$ 44,806,792	\$ 48,493,748	\$ 54,016,361	\$ 52,319,987	\$ 53,509,574	\$ 55,040,557	\$ 55,649,375
Transfers In	1,350,156	1,132,063	2,256,315	3,086,435	3,079,435	4,417,758	4,518,126
Total	\$ 46,156,948	\$ 49,625,811	\$ 56,272,676	\$ 55,406,422	\$ 56,589,009	\$ 59,458,315	\$ 60,167,501

Revenue by Source



Property Taxes – Property taxes are the primary revenue source supporting general fund operations, accounting for 66.27% of total general fund revenues. For fiscal year 2027, the City's combined general fund levy (CGFL) will decrease from \$5.90434 to \$5.73237 per \$1,000 of taxable property valuation, a reduction of \$0.17197 required by House File 718 and Senate File 2442. The aviation authority levy will also decrease from \$0.12893 to \$0.12194 per \$1,000 of taxable property valuation, a reduction of \$0.00699.

General fund property tax revenues are projected to increase by \$2,071,818, or 6.02%, due to a 9.27% increase in the City's non-TIF taxable valuation. However, because taxable valuation growth exceeded 6.00%, House File 718 and Senate File 2442 require a three-percentage-point reduction, resulting in adjusted non-TIF taxable valuation growth of 6.09%.

The projected increase in property tax revenues is also affected by several rollback changes. The residential rollback

decreased from 47.4316% to 44.5345%, while the commercial, industrial and railroad rollback remains unchanged at 90%. However, the first \$150,000 of taxable valuation remains subject to the residential rollback. The agricultural rollback decreased from 73.8575% to 59.4401% and the utility rollback decreased from 100% to 94.2059% for property valued pursuant to Chapter 437 and to 98% for property valued pursuant to Chapters 428 and 438.

Property Taxes	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
General Property Tax	\$ 27,322,028	\$ 28,789,590	\$ 32,340,315	\$ 33,649,856	\$ 33,649,856	\$ 35,694,080	\$ 36,512,792
Airport Authority Tax	651,414	681,792	707,692	734,794	734,794	759,291	782,184
Ag Land Tax	12,794	14,655	14,400	15,370	15,370	18,467	18,467
Total Property Taxes	<u>\$ 27,986,236</u>	<u>\$ 29,486,037</u>	<u>\$ 33,062,407</u>	<u>\$ 34,400,020</u>	<u>\$ 34,400,020</u>	<u>\$ 36,471,838</u>	<u>\$ 37,313,443</u>

Non-Property Taxes – Non-property taxes include hotel/motel taxes, cable TV franchise taxes, mobile home taxes, utility excise taxes and utility franchise taxes and account for 8.26% of total general fund revenues. These revenues are projected to increase by 1.59% to \$4,547,931, primarily due to higher hotel/motel tax collections.

Non-Property Taxes	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Hotel/Motel Tax	\$ 2,119,476	\$ 2,120,556	\$ 2,659,074	\$ 2,362,000	\$ 2,535,000	\$ 2,611,000	\$ 2,689,000
Cable TV Franchise Tax	218,635	181,794	145,653	116,000	108,000	72,000	36,000
Mobile Home Tax	16,515	17,380	15,863	16,300	16,300	16,300	16,300
Utility Excise Tax	200,301	199,256	189,666	185,283	185,283	200,631	205,263
Utility Franchise Tax	1,785,485	1,527,814	1,632,678	1,616,000	1,632,000	1,648,000	1,664,000
Total Non-Property Taxes	<u>\$ 4,340,412</u>	<u>\$ 4,046,800</u>	<u>\$ 4,642,934</u>	<u>\$ 4,295,583</u>	<u>\$ 4,476,583</u>	<u>\$ 4,547,931</u>	<u>\$ 4,610,563</u>

Licenses and Permits – Licenses and permits are used by the City to monitor certain activities such as building construction, alcohol and cigarette sales, garbage hauling, door-to-door solicitation and pet licensing. Fiscal year 2027 revenues are projected to increase by \$178,238, from \$1,981,400 to \$2,159,638. Consistent with historical trends, building permit revenue projections include a 5% increase to reflect development activity that has consistently exceeded projected levels.

Licenses and Permits	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Miscellaneous Licenses and Permits:							
Alarm Permits	\$ 13,195	\$ 11,810	\$ 11,270	\$ 12,000	\$ 11,000	\$ 11,000	\$ 11,000
Liquor Licenses	67,462	104,637	79,542	79,000	79,000	80,000	81,000
Cigarette Permits	5,375	5,500	8,150	5,000	15,000	15,000	15,000
Solicitor Licenses	9,015	5,080	9,460	7,000	7,000	7,000	7,000
Miscellaneous Business Licenses	1,370	1,240	1,295	1,000	1,000	1,000	1,000
Garbage Licenses	1,400	1,400	1,200	1,400	1,200	1,200	1,200
Pet Licenses	40,931	42,441	37,753	41,000	41,000	41,000	41,000
Mobile Food Vendor Licenses	16,340	18,350	9,895	8,000	8,000	8,000	8,000
Special Event Permits	-	800	720	-	-	-	-
Code Enforcement Permits:							
Operational Permits	17,180	22,400	32,653	15,000	24,000	24,000	24,000
Building Permits	1,820,542	1,414,027	2,027,145	1,414,000	1,414,000	1,485,000	1,559,000
Electrical Permits	170,372	126,394	170,655	126,000	126,000	132,000	139,000
Heating Permits	120,454	88,137	101,214	88,000	88,000	92,000	97,000
Plumbing Permits	135,380	75,496	118,070	75,000	75,000	79,000	83,000
Driveway Permits	13,615	12,600	10,605	12,000	10,000	11,000	12,000
Sidewalk Permits	13,515	12,510	11,305	12,000	11,000	12,000	13,000
Moving/Demolition Permits	225	300	275	200	200	200	200
Miscellaneous Permits	78,395	54,657	71,931	60,000	70,000	160,238	192,522
Total Licenses and Permits	<u>\$ 2,524,766</u>	<u>\$ 1,997,779</u>	<u>\$ 2,703,138</u>	<u>\$ 1,956,600</u>	<u>\$ 1,981,400</u>	<u>\$ 2,159,638</u>	<u>\$ 2,284,922</u>

Use of Money and Property – Use of money and property consists of revenues the City receives from renting, leasing or allowing others to use City-owned property. These revenues include interest income, aquatic center rentals, park shelter rentals and sports complex rentals and account for 5.54% of total general fund revenues. As the Federal Reserve responds to slowing inflation and economic growth, interest rates are expected to decline. As a result, these revenues are projected to decrease by \$898,638, or 22.77%.

Use of Money and Property	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Interest	\$ 2,103,263	\$ 4,120,576	\$ 4,264,554	\$ 3,400,000	\$ 3,500,000	\$ 2,600,000	\$ 2,000,000
Commissions	7,308	22,627	27,125	21,000	26,000	26,000	26,000
Leases	46,078	62,820	51,048	52,358	52,358	53,720	55,137
Aquatic Center Rentals	39,384	38,883	37,593	34,000	37,000	37,000	37,000
Community Center Rentals	89,871	119,478	116,165	104,000	117,000	117,000	117,000
Library Rentals	81,951	89,826	70,306	24,000	30,000	30,000	30,000
Park Shelter Rentals	25,988	21,989	22,849	22,000	22,000	22,000	22,000
Sports Complex Rentals	116,282	170,400	163,732	142,000	161,000	161,000	161,000
Miscellaneous Rentals	2,830	1,366	1,907	1,000	1,000	1,000	1,000
Total Use of Money and Property	\$ 2,512,955	\$ 4,647,965	\$ 4,755,279	\$ 3,800,358	\$ 3,946,358	\$ 3,047,720	\$ 2,449,137

Intergovernmental – Intergovernmental revenue consists of funds received from other governmental entities, including the federal government, the State of Iowa, Polk County and townships, through grants, revenue sharing and cost-sharing agreements. Intergovernmental revenue accounts for 2.83% of total general fund revenues and is projected to decrease by \$163,243 in fiscal year 2027, primarily due to the timing of township fire protection payments received in fiscal year 2026 and the elimination of commercial and industrial property tax replacement ("backfill") payments. The budget also includes additional other local contributions from the Polk County Aviation Authority to fund two new positions at the Ankeny Regional Airport.

Senate File 619, approved in 2021, phases out commercial and industrial property tax replacement ("backfill") payments over five or eight years, depending on a city's valuation growth. For fiscal year 2027, the City's backfill payment will decrease from \$127,956 to \$0, representing the final year of state reimbursement.

Other intergovernmental revenues include township contributions for fire and emergency services, cost-sharing payments from the Ankeny Community School District for school resource officers, county contributions to the library, state business property tax credits and public safety grants.

Intergovernmental	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Local:							
Fire Protection	\$ 225,340	\$ 571,591	\$ 457,894	\$ 474,000	\$ 675,000	\$ 489,000	\$ 504,000
School/Police Agreements	156,204	225,186	251,307	311,914	297,387	314,147	341,175
County Library Contribution	185,284	161,032	158,260	158,260	186,504	196,606	196,606
Other Local Contributions	52,843	104,917	82,318	80,000	154,248	265,331	295,407
Miscellaneous Grants	1,400	5,535	124,925	-	-	-	-
State:							
Commercial & Industrial Replacement	530,675	401,351	261,004	127,956	127,956	-	-
Business Property Tax Credit	-	211,780	215,719	184,322	184,322	206,090	206,121
Library Contribution	28,987	26,085	26,689	26,689	28,294	28,294	28,294
Miscellaneous Grants	-	4,950	9,919	-	-	-	-
Federal:							
Public Safety Grants	64,802	91,127	83,423	60,000	69,000	60,000	60,000
Total Intergovernmental	\$ 1,245,535	\$ 1,803,554	\$ 1,671,458	\$ 1,423,141	\$ 1,722,711	\$ 1,559,468	\$ 1,631,603

Service Charges – Several departments charge fees for various services and programs, such as police and fire reports, ambulance charges, parks and recreation fees and community development activities. Revenue generated from service charges is projected to total \$6,508,105 for fiscal year 2027, an increase of \$321,409. The largest portion of this increase is related to higher ambulance charges as call volumes continue to grow, as well as higher information systems charges for information technology services provided to other City departments.

Service Charges	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Public Safety:							
Police Reports	\$ 8,815	\$ 12,042	\$ 13,600	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Fire/Ambulance Reports	130	80	120	100	100	100	100
False Alarm Fees	2,200	775	450	1,000	1,000	1,000	1,000
Ambulance Charges	2,606,610	2,842,156	2,931,267	2,880,447	3,019,447	3,198,238	3,260,238
Fingerprinting	12,508	11,442	8,832	11,000	10,000	10,000	10,000
Towing Surcharges	2,340	2,050	1,500	2,000	2,000	2,000	2,000
Animal Impound Fees	3,353	2,468	2,848	2,000	2,000	2,000	2,000
RAD Course	1,590	2,174	1,671	1,000	2,000	1,000	1,000
Miscellaneous Charges	-	5,485	225	1,000	-	-	-
Culture and Recreation:							
Community Center Passes	53,628	60,997	118,180	91,000	113,000	113,000	113,000
Dog Park Passes	27,382	29,779	28,103	30,000	30,000	30,000	30,000
Aquatic Center Passes	438,566	453,553	454,253	456,000	454,000	459,000	464,000
Aquatic Center Admissions	611,737	718,279	682,870	598,000	682,000	689,000	696,000
Special Programs	154,003	129,071	149,813	139,000	142,000	143,000	144,000
Recreation Programs	576,841	594,583	680,525	570,000	698,000	705,000	712,000
Swimming Lessons	131,018	122,998	143,534	125,000	143,000	143,000	143,000
Field Preparation Fees	5,921	8,625	6,815	6,000	6,000	6,000	6,000
Copy Charges	10,315	12,026	12,574	10,000	11,000	11,000	11,000
Miscellaneous Charges	1,129	1,205	1,228	1,000	1,000	1,000	1,000
Community and Economic Development:							
Housing Code	93,094	86,324	146,255	86,000	86,000	90,000	95,000
Plan Review Fees	362,834	203,934	419,151	201,000	201,000	211,000	221,000
Site Plan Review	15,300	13,560	16,400	13,000	13,000	14,000	15,000
Zoning	5,645	13,595	6,635	5,000	5,000	5,000	5,000
Subdivision Filing Fees	7,980	9,985	9,045	7,000	7,000	7,000	7,000
Board of Adjustment Fees	3,720	2,660	1,950	2,000	2,000	2,000	2,000
Architectural Review Board	4,005	2,065	2,665	2,000	2,000	2,000	2,000
Miscellaneous Service Charges:							
Information Systems Charges	333,771	396,142	385,687	436,424	475,349	583,967	596,421
Miscellaneous Charges	2,122	18,190	71,139	57,800	66,800	66,800	66,800
Total Service Charges	\$ 5,476,557	\$ 5,756,243	\$ 6,297,335	\$ 5,746,771	\$ 6,186,696	\$ 6,508,105	\$ 6,618,559

Special Assessments – Special assessments represent reimbursements, typically for mowing and snow removal costs, when a property owner fails to comply with the Municipal Code. Special assessment revenues are budgeted at \$0 for fiscal year 2027.

Special Assessments	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Nuisance Abatement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Special Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Miscellaneous – Miscellaneous revenues consist of all revenue sources that do not fit within the categories listed above. These revenues include concessions, reimbursements from sports groups for maintenance of the Prairie Ridge Sports Complex, fines and parking tickets. Miscellaneous revenues are projected to total \$745,857 in fiscal year 2027, a decrease of

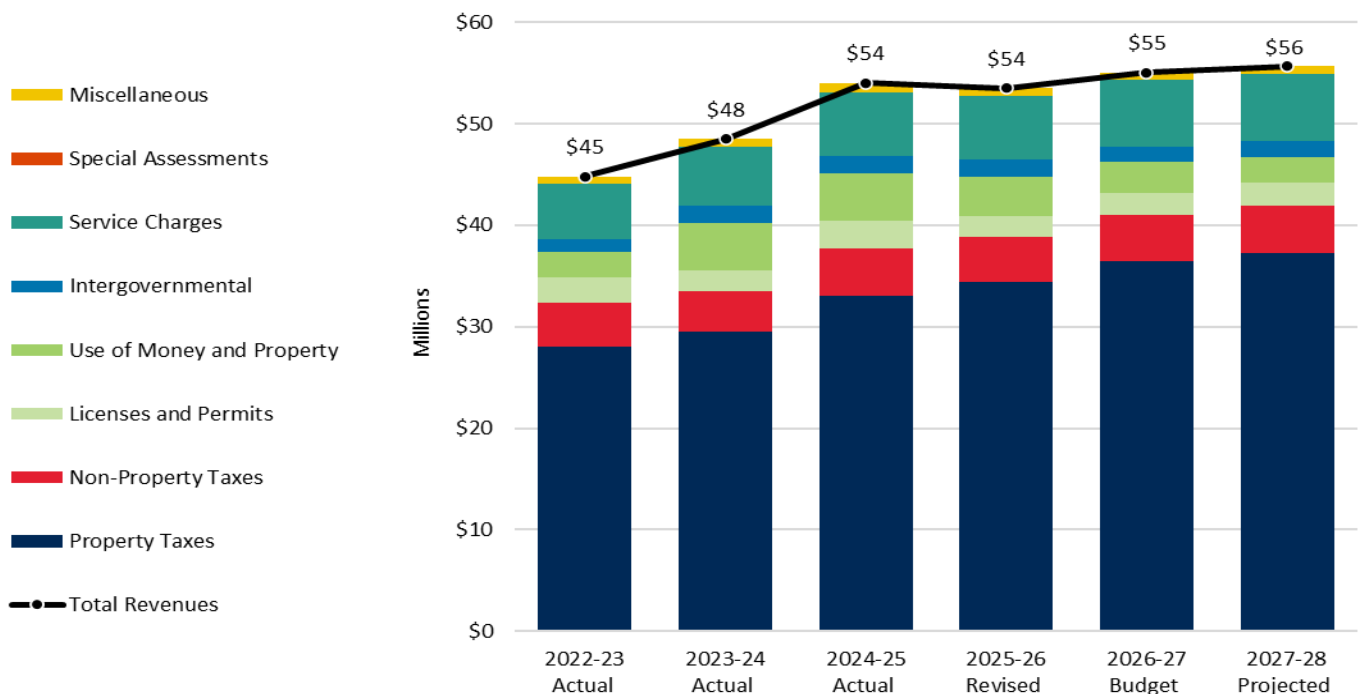
\$49,949 from the prior year, primarily due to a one-time reimbursement received in fiscal year 2026 for resurfacing the Prairie Ridge Aquatic Center.

Miscellaneous	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Concessions	\$ 282,327	\$ 310,217	\$ 282,984	\$ 277,000	\$ 277,000	\$ 277,000	\$ 277,000
Map Sales	25	35	10	-	-	-	-
Salvage Sales	16,050	11,139	97,705	-	24,150	-	-
Private Contributions	6,200	23,713	17,700	-	3,500	-	-
Sponsorships	28,034	31,415	30,218	28,000	29,000	29,000	29,000
Rebates, Refunds & Reimbursements	42,886	28,001	32,461	5,000	70,642	29,985	6,000
Overtime Reimbursement	11,955	18,390	19,470	12,000	16,000	16,000	16,000
Roadway Signage Reimbursement	16,385	-	-	-	-	-	-
Maintenance Reimbursement	206,277	263,863	329,636	311,114	311,114	329,472	348,748
Fines/Parking Tickets	83,247	42,272	46,019	42,000	42,000	42,000	42,000
Library Fines	19,374	18,257	18,085	16,000	16,000	16,000	16,000
Lost/Damaged Materials	6,045	6,537	6,838	6,000	6,000	6,000	6,000
Miscellaneous	478	436	499	400	400	400	400
Overages/Shortages	1,048	1,095	2,185	-	-	-	-
Total Miscellaneous	\$ 720,331	\$ 755,370	\$ 883,810	\$ 697,514	\$ 795,806	\$ 745,857	\$ 741,148

Transfers In – Transfers into the general fund for fiscal year 2027 total \$4,417,758. These transfers includes \$304,000 from the hotel/motel tax fund, \$8,279 from the tax increment financing fund, \$3,121,479 from the employee benefits fund and \$492,000 each from the water and sewer funds.

Transfers In	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Total Transfers In	\$ 1,350,156	\$ 1,132,063	\$ 2,256,315	\$ 3,086,435	\$ 3,079,435	\$ 4,417,758	\$ 4,518,126

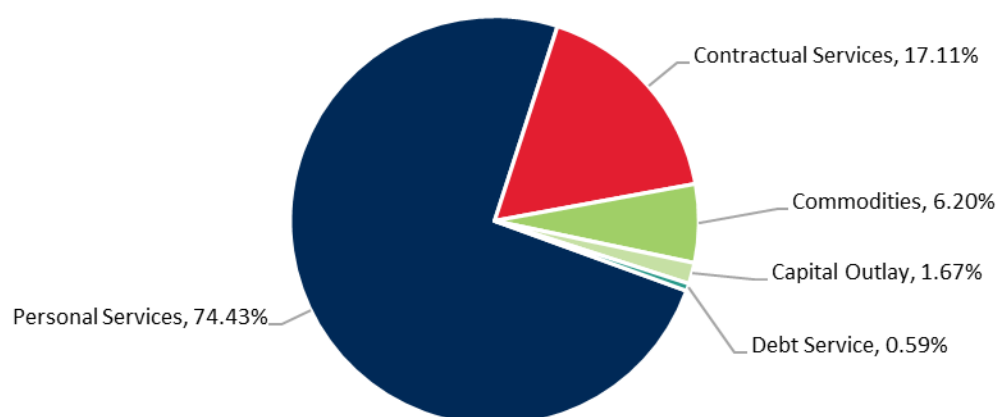
Revenue Summary



Expenditure Summary by Type

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Personal Services	\$ 30,212,922	\$ 32,274,987	\$ 34,488,796	\$ 38,920,807	\$ 38,274,767	\$ 41,587,163	\$ 45,090,075
Contractual Services	6,367,356	6,670,810	7,596,168	9,024,679	9,780,747	9,557,568	9,747,644
Commodities	2,596,425	2,832,413	2,812,923	3,085,784	3,246,929	3,463,406	3,275,118
Capital Outlay	740,653	942,502	2,516,801	909,289	1,668,450	935,578	515,521
Debt Service	9,476	-	163,470	326,941	326,941	326,941	326,941
Total Expenditures	\$ 39,926,832	\$ 42,720,712	\$ 47,578,158	\$ 52,267,500	\$ 53,297,834	\$ 55,870,656	\$ 58,955,299
Transfers Out	2,208,326	3,425,156	4,896,424	3,595,850	8,618,850	2,696,350	2,775,600
Total	\$ 42,135,158	\$ 46,145,868	\$ 52,474,582	\$ 55,863,350	\$ 61,916,684	\$ 58,567,006	\$ 61,730,899

Expenditure by Type



Personal Services – Personal services include expenditures for salaries, wages and related employee benefits. Personal services account for 74.43% of general fund expenditures and are budgeted to increase by \$3,312,396, or 8.65%. This increase is primarily attributable to the following factors:

- Funds 7 new FTE positions to maintain service levels and address workload demands across multiple departments. These positions include two Police Officers, a Police Sergeant (SRO), a Fire Inspector, a Firefighter/Paramedic, a Park Maintenance Technician II and an IT Technician, at a personnel cost of \$822,321.
- Implements adjustments to the non-union pay plan for full-time, permanent part-time and seasonal employees. The budget includes a 3% COLA and step increases of 3% to 5% for eligible employees. To maintain organizational equity with the collective bargaining agreements, the non-union pay plan approved on April 20, 2026, provides a 4% COLA and restructures the step plan by eliminating the beginning step and adding a top step. These additional costs were not included in the adopted budget.
- Includes collective bargaining agreements with the Ankeny Police Department Employees' Union (Teamsters Local No. 238) and the Ankeny Career Firefighters Union (International Association of Fire Fighters). The budget includes a 3% COLA and step increases of 3% to 5% for eligible employees. The collective bargaining agreements were approved on April 6, 2026. The agreement with the Ankeny Police Department Employees' Union provides a 4% COLA and restructures the step plan by eliminating the beginning step and adding a top step. The agreement with the Ankeny Career Firefighters Union includes a complete restructuring of the step plan. These additional costs were not included in the adopted budget.

- Incorporates the City's required contributions to two state-mandated pension systems: the Iowa Public Employees Retirement System (IPERS) and the Municipal Fire and Police Retirement System of Iowa (MFPRSI). Most City employees are covered by IPERS, while sworn police officers and full-time career firefighters are covered by MFPRSI. For fiscal year 2027, the City's contribution rates to IPERS will remain unchanged at 9.44% for regular class members and 9.19% for protection class members. The City's contribution rate to MFPRSI will decrease slightly from 22.56% to 21.86%.

Contractual Services – Contractual services include expenditures paid to outside parties for professional and technical services, rents and leases, utilities and communications, travel and training and repairs and maintenance. For fiscal year 2027, these expenditures are budgeted to decrease from \$9,780,747 to \$9,557,568, a reduction of \$223,179, or 2.28%.

Commodities – Commodities include expenditures for office supplies, operating supplies, equipment, merchandise for resale and maintenance parts and supplies. Commodities account for 6.20% of the general fund expenditure budget and are budgeted at \$3,463,406 for fiscal year 2027, an increase of \$216,477, or 6.67%, from the revised fiscal year 2026 budget. The increase is primarily due to information technology equipment purchases.

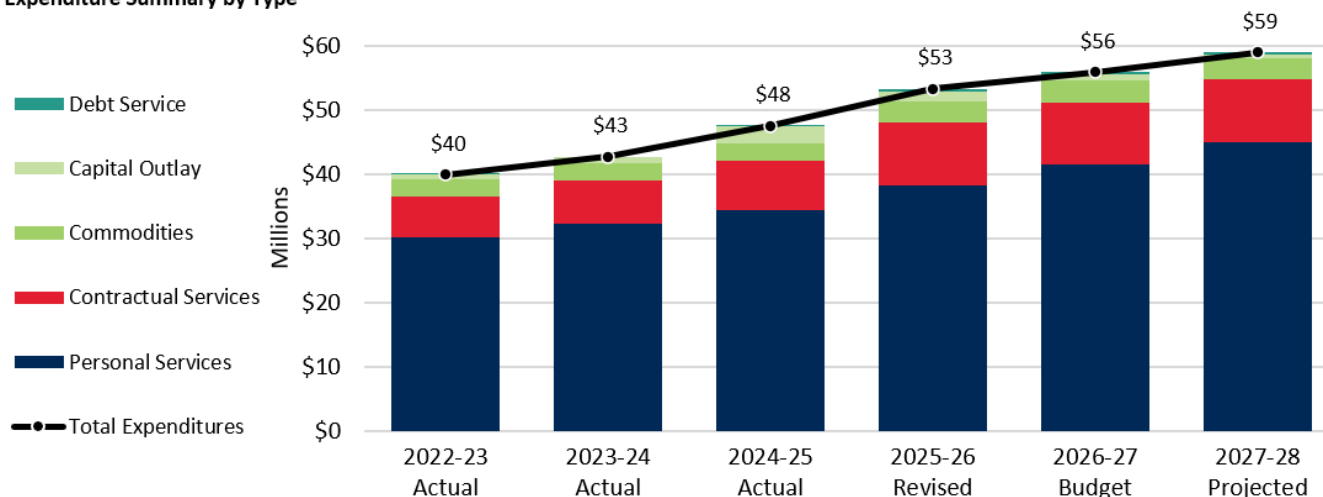
Capital Outlay – Capital outlay includes expenditures that result in the acquisition of, or additions to, capital assets. To be classified as capital outlay, an item must generally have an expected useful life of more than three years and a cost equal to or greater than the capitalization threshold of \$5,000 for vehicles and equipment. The fiscal year 2027 general fund budget includes \$935,578 in capital outlay expenditures, a decrease of \$732,872 due to the carryover of equipment purchases from fiscal year 2025 into fiscal year 2026. Capital outlay expenditures vary from year to year based on vehicle and equipment replacement schedules and manufacturing lead times.

Debt Service – Debt service includes \$326,941 for principal and interest payments to the equipment reserve fund, with no change from the prior year. These payments are for two fire engines financed through the equipment reserve fund in fiscal years 2023 and 2024. The equipment reserve fund, an internal service fund, provides low-interest financing for the purchase of vehicles and equipment. Loans carry a 2.5% interest rate and are repaid over five years, with the repayment schedule spanning six fiscal years due to a half payment in the first fiscal year and a half payment in the final fiscal year.

Transfers Out – Transfers out total \$2,696,350 for fiscal year 2027. These transfers include \$85,350 to the debt service fund and \$2,611,000 to the hotel/motel tax fund. By law, hotel/motel taxes must be collected in the general fund but are subsequently transferred to the hotel/motel tax fund to better account for their distribution.

	2022-23	2023-24	2024-25	2025-26	2025-26	2026-27	2027-28
Transfers Out	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Transfer to Capital Projects	\$ -	\$ 1,219,000	\$ 2,150,000	\$ 1,150,000	\$ 6,000,000	\$ -	\$ -
Transfer to Debt Service	88,850	85,600	87,350	83,850	83,850	85,350	86,600
Transfer to Hotel/Motel Tax	2,119,476	2,120,556	2,659,074	2,362,000	2,535,000	2,611,000	2,689,000
Total Transfers Out	<u>\$ 2,208,326</u>	<u>\$ 3,425,156</u>	<u>\$ 4,896,424</u>	<u>\$ 3,595,850</u>	<u>\$ 8,618,850</u>	<u>\$ 2,696,350</u>	<u>\$ 2,775,600</u>
Total	<u>\$42,135,158</u>	<u>\$46,145,868</u>	<u>\$52,474,582</u>	<u>\$55,863,350</u>	<u>\$61,916,684</u>	<u>\$58,567,006</u>	<u>\$61,730,899</u>

Expenditure Summary by Type



Expenditure Summary by Program

The program budget, as required by Iowa Administrative Code 545-2.1, groups the City's expenditures by program to provide consistent information about the purpose of the expenditures. Program expenditures are summarized below, with additional detail provided in the department sections that follow.

Public Safety – One of the primary services the City provides is police and fire protection. The public safety program represents the largest general fund expenditure category, accounting for 61.47% of general fund expenditures. The fiscal year 2027 budget increased 4.66% over the revised fiscal year 2026 budget. The public safety program includes 200.06 full-time equivalent (FTE) employees, an increase of 5.00 FTE from the previous year. School crossing guards, animal control, emergency preparedness and code enforcement are also included in the public safety program.

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Public Safety							
Police Administration	\$ 1,830,084	\$ 1,840,212	\$ 2,178,268	\$ 2,167,272	\$ 2,208,415	\$ 2,301,296	\$ 2,404,032
Police Operations	7,044,364	8,139,459	9,570,273	9,606,991	9,915,318	10,833,087	11,560,128
Police Support Services	2,670,278	2,833,760	2,599,638	2,902,423	2,854,260	3,029,243	3,238,625
School Crossing Guards	109,146	104,096	119,039	139,709	133,359	151,897	167,090
Animal Control	24,166	24,594	19,431	32,000	31,000	32,000	33,000
Emergency Preparedness	56,273	59,621	394,361	440,700	452,575	451,506	517,972
Fire Administration	1,214,390	1,247,558	1,386,781	1,498,229	1,530,759	1,602,362	1,707,110
Fire Suppression	3,347,816	3,483,935	4,023,328	4,807,584	4,821,010	5,343,670	5,682,683
Emergency Medical Services	5,458,176	5,411,428	7,272,200	8,423,107	8,417,574	8,165,273	8,407,026
Code Enforcement	2,031,012	2,005,316	2,233,332	2,374,112	2,449,377	2,431,587	2,615,172
Total Public Safety	\$ 23,785,705	\$ 25,149,979	\$ 29,796,651	\$ 32,392,127	\$ 32,813,647	\$ 34,341,921	\$ 36,332,838

Culture and Recreation – Culture and recreation represents the second-largest general fund expenditure category, accounting for 19.79% of general fund expenditures. The fiscal year 2027 budget increased 1.97% over the revised fiscal year 2026 budget. The culture and recreation program includes 50.91 full-time equivalent (FTE) employees, an increase of 1.00 FTE due to the addition of a Park Maintenance Technician II in park maintenance. The program includes the library, parks and recreation and cemetery.

	2022-23	2023-24	2024-25	2025-26	2025-26	2026-27	2027-28
Culture and Recreation	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Library	\$ 2,547,087	\$ 2,663,897	\$ 2,769,324	\$ 3,053,793	\$ 3,084,101	\$ 3,257,722	\$ 3,511,962
Park Administration	342,329	337,437	411,610	393,676	407,144	407,496	430,966
Park Maintenance	1,568,149	1,892,507	2,023,611	2,236,523	2,385,658	2,454,033	2,628,746
Recreation	838,578	833,846	857,503	1,004,800	989,719	1,036,709	1,102,184
Community Centers	480,401	491,397	527,741	634,584	637,368	652,467	689,046
Cemetery	-	1,200	600	600	600	600	600
Aquatic Centers	1,607,823	1,571,285	1,490,432	1,833,898	1,907,346	1,679,646	1,732,164
Prairie Ridge Sports Complex	1,030,460	1,061,256	1,134,632	1,310,628	1,359,676	1,496,936	1,495,940
Hawkeye Park Sports Complex	61,495	55,270	61,744	71,430	72,310	72,221	76,602
Total Culture and Recreation	<u>\$ 8,476,322</u>	<u>\$ 8,908,095</u>	<u>\$ 9,277,197</u>	<u>\$ 10,539,932</u>	<u>\$ 10,843,922</u>	<u>\$ 11,057,830</u>	<u>\$ 11,668,210</u>

Public Works – Public works represents 1.78% of general fund expenditures. The fiscal year 2027 budget increased 14.81% over the revised fiscal year 2026 budget, primarily due to a full year of personnel costs for the program's two full-time equivalent (FTE) employees. The public works program includes 2.00 FTE employees, with no change from the previous year. The program includes the aviation authority.

	2022-23	2023-24	2024-25	2025-26	2025-26	2026-27	2027-28
Public Works	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Aviation Authority	\$ 669,455	\$ 702,928	\$ 724,016	\$ 745,736	\$ 866,974	\$ 995,378	\$ 1,044,995
Total Public Works	<u>\$ 669,455</u>	<u>\$ 702,928</u>	<u>\$ 724,016</u>	<u>\$ 745,736</u>	<u>\$ 866,974</u>	<u>\$ 995,378</u>	<u>\$ 1,044,995</u>

Community and Economic Development – Community and economic development represents 5.53% of general fund expenditures. The fiscal year 2027 budget increased 3.10% over the revised fiscal year 2026 budget. The community and economic development program includes 18.25 full-time equivalent (FTE) employees, with no change from the previous year. The program includes housing authority, development engineering, development services and community and economic development.

	2022-23	2023-24	2024-25	2025-26	2025-26	2026-27	2027-28
Community and Economic Development	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Housing Authority	\$ 28,454	\$ 18,707	\$ 38,968	\$ 14,237	\$ 14,237	\$ 42,000	\$ 12,210
Development Engineering	951,976	1,044,812	1,007,211	1,103,229	1,112,864	1,171,036	1,279,950
Development Services	1,136,503	1,198,514	1,248,691	1,414,869	1,413,284	1,320,219	1,359,876
Community and Economic Development	354,355	372,133	445,457	417,927	456,696	556,644	595,493
Total Community and Economic Development	<u>\$ 2,471,288</u>	<u>\$ 2,634,166</u>	<u>\$ 2,740,327</u>	<u>\$ 2,950,262</u>	<u>\$ 2,997,081</u>	<u>\$ 3,089,899</u>	<u>\$ 3,247,529</u>

General Government – General government represents 11.43% of general fund expenditures. The fiscal year 2027 budget increased 10.55% over the revised fiscal year 2026 budget. The general government program includes 26.26 full-time equivalent (FTE) employees, an increase of 1.00 FTE from the previous year. This increase reflects the addition of an IT Technician in information technology. The program includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

	2022-23	2023-24	2024-25	2025-26	2025-26	2026-27	2027-28
General Government	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Communications	\$ 422,590	\$ 436,991	\$ 427,488	\$ 489,943	\$ 484,505	\$ 552,832	\$ 531,016
Mayor and City Council	204,706	495,283	172,764	184,967	205,277	197,707	241,398
Human Resources	476,441	484,251	520,841	574,002	656,501	592,127	630,547
City Manager	1,018,031	1,146,065	1,140,010	1,278,364	1,096,324	1,239,562	1,325,958
City Clerk	451,752	502,030	492,290	582,129	586,849	620,103	663,900
Finance	545,978	607,664	632,458	679,983	697,056	713,078	776,855
Information Technology	1,335,084	1,584,568	1,543,500	1,745,696	1,901,391	2,335,865	2,385,679
City Hall Building	69,480	68,692	110,616	104,359	148,307	134,354	106,374
Total General Government	\$ 4,524,062	\$ 5,325,544	\$ 5,039,967	\$ 5,639,443	\$ 5,776,210	\$ 6,385,628	\$ 6,661,727

Expenditure by Program



Expenditure Summary by Department

The expenditure summary below shows that the Police and Fire Departments account for the largest share of general fund expenditures, representing 57.11% of all departmental expenditures. Parks and Recreation is the next largest department at 13.96%, while each of the remaining departments represents a relatively small share of the budget. Overall, the distribution reflects the City's strong emphasis on public safety as the primary focus of general fund expenditures.

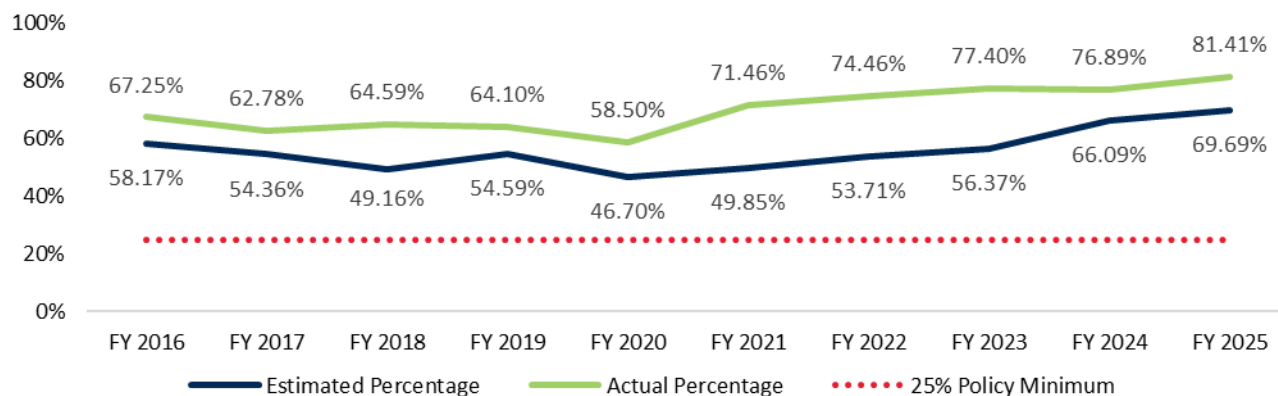
Department	Department Expenditures	% of Total Expenditures	Levy Equivalent
Police	\$16,347,523	29.26%	\$1.71295
Fire	15,562,811	27.85%	1.63072
Parks and Recreation	7,800,108	13.96%	0.81732
Development Services	3,751,806	6.71%	0.39313
Library	3,257,722	5.83%	0.34135
Information Technology	2,335,865	4.18%	0.24476
City Manager	1,613,623	2.89%	0.16908
Development Engineering	1,171,036	2.10%	0.12270
Aviation Authority	995,378	1.78%	0.10430
Finance	713,078	1.28%	0.10430
City Clerk	620,103	1.11%	0.06498
Human Resources	592,127	1.06%	0.06205
Community and Economic Development	556,644	1.00%	0.05833
Communications	552,832	0.99%	0.05793
Total	\$55,870,656	100.00%	\$5.85431

Fund Balance Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 31,251,980	\$ 35,273,770	\$ 38,753,713	\$ 36,880,987	\$ 42,551,807	\$ 37,224,132	\$ 38,115,441
Revenues	44,806,792	48,493,748	54,016,361	52,319,987	53,509,574	55,040,557	55,649,375
Transfers In	1,350,156	1,132,063	2,256,315	3,086,435	3,079,435	4,417,758	4,518,126
Funds Available	\$ 77,408,928	\$ 84,899,581	\$ 95,026,389	\$ 92,287,409	\$ 99,140,816	\$ 96,682,447	\$ 98,282,942
Expenditures	39,926,832	42,720,712	47,578,158	52,267,500	53,297,834	55,870,656	58,955,299
Transfers Out	2,208,326	3,425,156	4,896,424	3,595,850	8,618,850	2,696,350	2,775,600
Ending Balance, June 30	\$ 35,273,770	\$ 38,753,713	\$ 42,551,807	\$ 36,424,059	\$ 37,224,132	\$ 38,115,441	\$ 36,552,043

The financial strength of the general fund is important due to its impact on the overall property tax levy, the City's bond rating, operating cash flows throughout the year and the ability to respond to unforeseen contingencies. The City Council has established a minimum general fund balance requirement of 25% of the succeeding fiscal year's general fund appropriations. The fund balance as a percentage of appropriations over the past ten years is summarized as follows:

Fiscal Year	Succeeding Year's Appropriations	Estimated Ending Fund Balance	Estimated Percentage	Actual Ending Fund Balance	Actual Percentage
2016	\$25,339,536	\$14,740,005	58.17%	\$17,041,155	67.25%
2017	27,941,765	15,188,212	54.36%	17,541,849	62.78%
2018	30,438,087	14,964,021	49.16%	19,660,991	64.59%
2019	32,408,183	17,690,085	54.59%	20,773,513	64.10%
2020	35,934,139	16,780,409	46.70%	21,019,984	58.50%
2021	37,898,857	18,892,886	49.85%	27,081,132	71.46%
2022	41,972,911	22,542,352	53.71%	31,251,980	74.46%
2023	45,575,192	25,690,911	56.37%	35,273,770	77.40%
2024	50,398,412	33,308,745	66.09%	38,753,713	76.89%
2025	52,267,500	36,424,059	69.69%	42,551,807	81.41%

Fund Balance
Budget versus Actual

Estimated Ending Fund Balance

The budgeted fund balance at June 30, 2027, is projected to be \$38,115,441, an increase of \$891,309, or 2.39%, from the revised June 30, 2026 budget.

Looking Ahead to Fiscal Year 2028 and Beyond

As the City plans for the future, several challenges and uncertainties will shape its ability to maintain financial stability and deliver essential services. The following factors will significantly influence budgetary decisions in the years ahead:

- **Legislative Impacts on Property Tax Revenue:** Ongoing state-level property tax reform poses risks to the City's primary revenue source. Without a local option sales tax, Ankeny is more vulnerable to these changes.
- **Inflation and Economic Volatility:** Rising costs and interest rate uncertainty continues to hamper long-term financial planning and service delivery.
- **Increased Costs and Expectations:** Expectations from residents and staff for enhanced services, higher wages and expanded benefits continue to rise. Meeting these demands may not be sustainable given the current fiscal and political climate.
- **Aging Infrastructure and New Development:** The City faces mounting pressure from deteriorating infrastructure, some failing earlier than anticipated, while newly annexed areas require significant investment to establish and maintain basic services. Both scenarios demand additional operational and capital resources.
- **Uncertainty of Federal Funding:** Many infrastructure projects rely on federal funding sources, such as grants and earmarks. Shifting federal priorities, budget reductions or delays in appropriations introduce uncertainty and complicate long-term planning.

Police Department

The department consists of two primary functions: operations and support services. These are further divided into the following activities for budget management purposes:

Police Administration – governs the general administration of the Police department under the direct control of the police chief. Besides routine administrative tasks, staff handle payroll, budget, training and education, policy and rule development and records management. These issues are shaped by court decisions, federal and state mandates and laws, as well as community norms and values. A well-functioning department professionally develops its personnel to meet the needs of the community within all legal requirements. This includes projecting staffing levels and resource allocation within the parameters of the budget.

Police Operations – is responsible for providing basic police services while responding to calls. Traffic enforcement, accident investigation, investigation of minor criminal offenses and crime prevention measures are undertaken by members of the division. School resource officers are also a part of this division, supporting school safety and outreach efforts. Members assist other divisions as needed on an ongoing basis.

Police Support Services – provides support to the operations division. The primary responsibilities of the division include the investigation section, property identification section and narcotics enforcement, as well as oversight of the school crossing guard program.

School Crossing Guards – program expenditures are tracked separately to identify the costs associated with the school crossing guard contract. Costs of the program are shared with the Ankeny Community School District.

Animal Control – program expenditures are tracked separately in this activity. The City temporarily houses animals at the Police department for up to 24 hours. After that, animals are transported to the Animal Rescue League.

Council Goal	Department Goal	Indicators	CY 2022 Actual	CY 2023 Actual	CY 2024 Actual	CY 2025 Estimated	CY 2026 Projected
Deliver Exceptional Service 	To recruit and retain highly educated and talented police officers who reflect the values of our City	Number of police stations	1	1	1	1	1
		Number of sworn officers ⁽¹⁾	74	76	78	79	82
		Number of sworn officers per 1,000 population ⁽¹⁾	1.02	1.02	1.02	1.00	1.01
		Officer turnover, including retirements ⁽¹⁾	4.05%	2.63%	6.41%	1.27%	2.44%
	To maintain training and equipment pace commensurate with customer needs	Training hours, including academy	18,871	15,565	17,639	18,103	18,250
		Average training cost, per employee	\$1,934	\$1,705	\$1,748	\$1,834	\$1,874
		Police services – excellent or good ⁽²⁾		89%			89%

Council Goal	Department Goal	Indicators	CY 2022 Actual	CY 2023 Actual	CY 2024 Actual	CY 2025 Estimated	CY 2026 Projected
Enhance Quality of Life 	To provide high visibility within the City to reduce the incidence and fear of crime	Number of calls for service	43,811	44,934	49,055	47,500	49,000
		Number of miles logged by sworn officers	503,431	509,037	542,431	514,290	519,484
		Crime prevention – excellent or good ⁽²⁾		88%			88%
		Number of traffic accidents per 1,000 population	24.67	22.97	23.69	21.68	22.34
		Traffic enforcement – excellent or good ⁽²⁾		74%			74%
	To provide prompt investigative follow-up to help identify and arrest offenders	Uniform crime reports (reportable crimes)	920	978	918	920	1,025
		Case management efficiency	89.14%	97.89%	95.45%	95.83%	96.00%

⁽¹⁾ Reported for the fiscal year

⁽²⁾ Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	Sponsored, participated and created over 300 educational classes, tours, meetings, instructional sessions and recruitment events which fostered stronger relationships and trust between officers and residents.
	Increased efficiency in the criminal intelligence unit program through the incorporation of ALPR and FLOCK systems.
	Deployed new taser devices to officers, enhancing their ability to safely and effectively resolve critical incidents.
	Established standard operating procedure manuals for various work units, including administration, records and identification, patrol, detectives and intelligence-led policing.
	Assigned four School Resource Officers (SRO) to both high schools and two middle schools.
<i>In Progress Activities</i>	
	Amend City Ordinances to include the regulations for scooters and electronic bikes.
	Expand the FLOCK camera network to enhance situational awareness, crime prevention and investigative capabilities.
	Continue annual one-on-one meetings with sworn officers and civilian staff, providing an excellent opportunity to get feedback on the department's direction.
	Continue building on the department's strong foundation of community-based policing, fostering trust and

	collaboration with residents through innovative programs and outreach initiatives.
	• Continue strong relationship with metro law enforcement agencies around the state and country.
<i>Upcoming Activities</i>	
	• Create and maintain a minimum staffing matrix.
	• Participate in active threat response training in coordination with the Ankeny Fire Department.
	• Provide additional opportunities for growth and advancement through specialty detail programs to enhance employee retention while still maintaining the department's core functions.
	• Establish a Professional Standards Unit to manage internal and external complaints, conduct inspections and ensure compliance with audits, strengthening accountability and transparency.
	• Evaluate and restructure 24/7 supervisor coverage, including the potential elimination of the officer in charge program.
	• Create a new shift schedule for patrol units.
<i>Trends and Issues</i>	
	• Increasing focus on recruitment and retention.
	• Staffing shortages challenge the ability to maintain service levels, resulting in increased reliance on both mandatory and voluntary overtime.
	• Unsustainable reliance on overtime highlights the need to expand sworn, detective, supervisory and professional staff positions to keep pace with population growth and maintain service levels.

Activity: Police Administration			Department: Police			Program: Public Safety	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	48	-	-	-	-
Intergovernmental	9,400	-	-	-	-	-	-
Service Charges	3,930	4,224	3,171	3,000	4,000	3,000	3,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	5,973	16,875	84,129	-	12,000	-	-
Total Revenues	\$ 19,303	\$ 21,099	\$ 87,348	\$ 3,000	\$ 16,000	\$ 3,000	\$ 3,000
Expenditure Summary:							
Personal Services	\$ 971,946	\$ 1,013,489	\$ 1,096,041	\$ 1,089,016	\$ 1,097,626	\$ 1,143,499	\$ 1,230,053
Contractual Services	769,385	788,300	1,032,228	1,030,326	1,062,799	1,108,279	1,123,999
Commodities	50,949	38,423	49,999	47,930	47,990	49,518	49,980
Capital Outlay	37,804	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,830,084	\$ 1,840,212	\$ 2,178,268	\$ 2,167,272	\$ 2,208,415	\$ 2,301,296	\$ 2,404,032
Personnel Summary:							
Police Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civilian Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	3.40	3.40	3.00	3.00	3.00	3.00	3.00
Total Full Time Equivalents	8.40	8.40	8.00	8.00	8.00	8.00	8.00
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Police Operations		Department: Police				Program: Public Safety	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	222,406	330,823	459,655	371,914	366,387	374,147	401,175
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	105,185	86,715	80,670	57,000	62,000	62,000	62,000
Total Revenues	\$ 327,591	\$ 417,538	\$ 540,325	\$ 428,914	\$ 428,387	\$ 436,147	\$ 463,175
Expenditure Summary:							
Personal Services	\$ 6,087,918	\$ 6,586,133	\$ 7,614,842	\$ 8,384,066	\$ 8,540,365	\$ 9,328,185	\$ 10,089,378
Contractual Services	221,741	274,342	368,724	355,721	350,990	377,828	370,200
Commodities	607,788	676,505	795,832	702,051	777,524	829,850	766,420
Capital Outlay	126,917	602,479	790,875	165,153	246,439	297,224	334,130
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 7,044,364	\$ 8,139,459	\$ 9,570,273	\$ 9,606,991	\$ 9,915,318	\$ 10,833,087	\$ 11,560,128
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Sergeant (Patrol)	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Sergeant (SRO)	-	-	-	-	-	1.00	1.00
Sergeant (Traffic)	-	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (K-9)	1.00	2.00	2.00	2.00	2.00	2.00	2.00
Police Officer (Patrol)	39.00	39.00	39.00	39.00	39.00	41.00	41.00
Police Officer (SRO)	-	-	3.00	4.00	4.00	4.00	4.00
Police Officer (Traffic)	2.00	2.00	3.00	3.00	3.00	3.00	3.00
Community Service Officer	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Administrative Assistant	-	-	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	56.00	58.00	63.00	64.00	64.00	67.00	67.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
Patrol Vehicle		1	2025	Purchase	\$ 22,622	\$ -	\$ -
Community Service Officer Vehicle		1	2026	Purchase	44,218	-	-
Patrol Vehicles		2	2026	Purchase	179,599	-	-
Patrol Vehicles		4	2027	Purchase	-	297,224	-
Patrol Vehicles		5	2028	Purchase	-	-	334,130
Total Capital Outlay					\$ 246,439	\$ 297,224	\$ 334,130

Activity: Police Support Services		Department: Police				Program: Public Safety	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	13,195	11,810	11,270	12,000	11,000	11,000	11,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	23,523	24,260	22,883	24,000	23,000	23,000	23,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,949	44	-	-	4,000	-	-
Total Revenues	\$ 39,667	\$ 36,114	\$ 34,153	\$ 36,000	\$ 38,000	\$ 34,000	\$ 34,000
Expenditure Summary:							
Personal Services	\$ 2,585,161	\$ 2,676,008	\$ 2,528,703	\$ 2,803,767	\$ 2,752,548	\$ 2,928,175	\$ 3,163,976
Contractual Services	21,779	26,386	21,381	31,680	30,644	32,531	33,633
Commodities	46,542	77,182	24,818	38,976	43,068	68,537	41,016
Capital Outlay	16,796	54,184	24,736	28,000	28,000	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,670,278	\$ 2,833,760	\$ 2,599,638	\$ 2,902,423	\$ 2,854,260	\$ 3,029,243	\$ 3,238,625
Personnel Summary:							
Captain	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant (CET)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (CET)	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Police Officer (Detective)	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Police Officer (Intelligence)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (K-9)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (Narcotics)	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police Officer (SRO)	2.00	2.00	-	-	-	-	-
Evidence and Forensic Supervisor	-	-	-	1.00	1.00	1.00	1.00
Police Technician	1.00	1.00	1.00	-	-	-	-
Evidence Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Criminal Intelligence Analyst	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	-	-	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	21.00	21.00	19.50	19.50	19.50	19.50	19.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
Detective Vehicle	1	2026	Purchase	\$ 28,000	\$ -	\$ -	
Total Capital Outlay				\$ 28,000	\$ -	\$ -	

Activity: School Crossing Guards		Department: Police			Program: Public Safety		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	109,146	104,096	119,039	139,709	133,359	151,897	167,090
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 109,146	\$ 104,096	\$ 119,039	\$ 139,709	\$ 133,359	\$ 151,897	\$ 167,090
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Animal Control		Department: Police			Program: Public Safety		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,353	2,468	2,848	2,000	2,000	2,000	2,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 3,353	\$ 2,468	\$ 2,848	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	24,166	24,594	19,431	31,000	30,000	31,000	32,000
Commodities	-	-	-	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 24,166	\$ 24,594	\$ 19,431	\$ 32,000	\$ 31,000	\$ 32,000	\$ 33,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Fire Department

The Fire department provides fire suppression, emergency medical services, rescue, fire prevention, public education and other related services to the residents, property owners and visitors to the community.

The department provides staffing for an ambulance and engine company at Fire Station Headquarters, Fire Station No. 2, Fire Station No. 3. and Fire Station No. 4. The stations are staffed 24 hours a day, 7 days a week, utilizing a combination of full-time and part-time personnel.

The fire department is comprised of the following budget activities:

Emergency Preparedness – the City’s emergency readiness planning efforts focus on all hazards including: weather-related disasters, terrorism and disease outbreaks. This activity also installs and maintains weather warning devices and during a natural or man-made disaster is responsible for managing the emergency operations plan.

Fire Administration – governs the general administration of the Fire department and falls within the direct control of the fire chief. Fire administration provides leadership, coordination and support services for the department.

Fire Suppression – is responsible for the preservation of life and property within the Ankeny Fire District. The suppression district is approximately 55 square miles covering the cities of Alleman and Elkhart and the townships of Crocker, Douglas, Elkhart and Lincoln.

Emergency Medical Services – provides basic life support (BLS) and advanced life support (ALS) services within the Ankeny Fire District.

Council Goal	Department Goal	Indicator	CY 2022 Actual	CY 2023 Actual	CY 2024 Actual	CY 2025 Estimated	CY 2026 Projected
Deliver Exceptional Service 	To prevent and reduce the loss of life and property through fire education, inspections, suppression and investigation	Emergency response FTE	73.50	79.50	78.00	87.00	87.00
		Emergency response FTE per 1,000 population	1.01	1.06	1.02	1.10	1.06
		Number of fire stations	3	3	3	3	4
		Number of training hours	12,900	12,000	13,037	13,500	13,500
		Average training hours per employee	143	135	150	148	148
	To provide fire and emergency medical services in a timely manner	Number of fire inspections performed	884	1,191	869	1,000	1,000
		Number of fire calls	1,953	2,170	1,982	2,081	2,185
		Number of ambulance calls	5,385	5,559	6,276	6,590	6,919
		Percent of call response times within benchmark	79%	81%	91%	90%	90%
		Number of outdoor warning sirens	22	22	22	22	22
	To prepare the community for all types of emergencies	Fire prevention education – excellent or good ⁽¹⁾		86%			85%

⁽¹⁾ Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	Completed the construction of Fire Station No. 4.
	Completed the hiring process for all remaining positions necessary to bring Fire Station No. 4 to full operational status.
	Conducted the department's inaugural 12-week fire academy, training 22 team members to meet Ankeny Fire Department standards and achieve national Firefighter I and II certifications.
	Developed the alternative paramedic course through Des Moines Area Community College (DMACC), which condenses paramedic training.
	Enrolled 4 new team members needing paramedic certification through the DMACC condensed paramedic training program.
	Transitioned ambulance billing from an in-house system to a third-party service provider.
	Replaced automatic external defibrillators (AED) on the fire apparatus fleet and in city facilities.
	Received and placed in service two ambulances and two fire engines ordered in previous fiscal years.
	Finalized the design and ordered a replacement ladder truck.
<i>In Progress Activities</i>	
	Open Fire Station No. 4.
	Finalize and implement the full transition from the department's longstanding combination-staffing model to a career only staffing structure, coinciding with the scheduled elimination of the two remaining part-time positions on June 30, 2026.
	Complete the assessment of potential alternate outdoor warning siren technologies that could enhance community alerting capabilities compared to the existing legacy system and deliver a set of viable multi-layered notification options for City Council consideration.
	Continue to develop department response metrics and the associated GIS data to guide the department as it responds to the community's growth and needs.
	Pursue ongoing evaluation and implementation of measures to minimize overtime usage, ensuring operational effectiveness and staffing efficiency within the department's allocated fiscal resources.
	Advance the development of department-level strategic planning documents that align with community planning efforts and provide a framework for future budget requests involving staffing, equipment, fleet and facility needs.
<i>Upcoming Activities</i>	
	Conduct a comprehensive evaluation of the department's technology and records management systems, identifying strategies to improve operational effectiveness and efficiency in a fiscally responsible manner.
	Evaluate and develop metrics used to determine department success and identify opportunities for improvement.

<i>Trends and Issues</i>	
	Increasing difficulty in recruiting and hiring of full-time and part-time personnel.
	Increasing costs and required planning to accommodate the unprecedented four-year lead time for purchasing an apparatus.
	Growing call volumes and community needs, requiring future staffing increases and additional fire stations.
	Planning and funding facility improvements as existing fire stations age and deteriorate.

Activity: Emergency Preparedness		Department: Fire				Program: Public Safety	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	56,273	59,621	394,361	440,700	452,575	451,506	517,972
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 56,273	\$ 59,621	\$ 394,361	\$ 440,700	\$ 452,575	\$ 451,506	\$ 517,972
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Fire Administration	Department: Fire				Program: Public Safety		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	17,180	22,400	32,653	15,000	24,000	123,238	154,522
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	225,340	571,591	457,894	474,000	675,000	489,000	504,000
Service Charges	23,430	7,191	2,520	5,100	5,100	5,100	5,100
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	4,974	183	5,159	-	961	-	-
Total Revenues	\$ 270,924	\$ 601,365	\$ 498,226	\$ 494,100	\$ 705,061	\$ 617,338	\$ 663,622
Expenditure Summary:							
Personal Services	\$ 680,366	\$ 712,149	\$ 727,283	\$ 783,677	\$ 784,337	\$ 918,917	\$ 1,011,142
Contractual Services	439,633	427,651	463,961	584,113	603,364	517,707	566,041
Commodities	94,391	107,758	92,277	130,439	143,058	130,738	129,927
Capital Outlay	-	-	103,260	-	-	35,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,214,390	\$ 1,247,558	\$ 1,386,781	\$ 1,498,229	\$ 1,530,759	\$ 1,602,362	\$ 1,707,110
Personnel Summary:							
Fire Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Community Risk Reduction	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Division Chief - Training & Safety	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lieutenant - Community Risk Reduction	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fire Inspector	-	-	-	-	-	1.00	1.00
Office Manager	1.00	1.00	-	-	-	-	-
Public Education Coordinator (PT)	-	-	0.50	0.50	0.50	0.50	0.50
Total Full-Time Equivalents	5.00	5.00	4.50	4.50	4.50	5.50	5.50
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
Small SUV		1	2027	Purchase	\$ -	\$ 35,000	\$ -
Total Capital Outlay					\$ -	\$ 35,000	\$ -

Activity: Fire Suppression		Department: Fire				Program: Public Safety	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	5,485	-	1,000	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	4,343	3,602	6,725	-	22,897	-	-
Total Revenues	\$ 4,343	\$ 9,087	\$ 6,725	\$ 1,000	\$ 22,897	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 2,962,288	\$ 3,141,035	\$ 3,225,922	\$ 4,008,596	\$ 4,015,426	\$ 4,608,816	\$ 4,941,499
Contractual Services	177,036	142,383	174,881	162,684	162,733	166,422	172,582
Commodities	208,492	200,517	167,605	241,363	239,360	241,491	241,661
Capital Outlay	-	-	291,450	68,000	76,550	-	-
Debt Service	-	-	163,470	326,941	326,941	326,941	326,941
Total Expenditures	\$ 3,347,816	\$ 3,483,935	\$ 4,023,328	\$ 4,807,584	\$ 4,821,010	\$ 5,343,670	\$ 5,682,683
Personnel Summary:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Battalion Chief	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Lieutenant	9.00	9.00	9.00	12.00	12.00	12.00	12.00
Engineer	9.00	9.00	9.00	12.00	12.00	12.00	12.00
Total Full-Time Equivalents	22.00	22.00	22.00	28.00	28.00	28.00	28.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
Fire Engine	1	2023	Reserve	\$ 160,628	\$ 160,628	\$ 160,628	
Fire Engine	1	2024	Reserve	166,313	166,313	166,313	
Fire Engine Equipment	Various	2025	Purchase	8,550	-	-	
1 Ton 4WD Truck	1	2026	Purchase	68,000	-	-	
Total Capital Outlay				\$ 403,491	\$ 326,941	\$ 326,941	

Activity: Emergency Medical Services		Department: Fire			Program: Public Safety		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	2,606,610	2,842,156	2,931,492	2,880,447	3,019,447	3,198,238	3,260,238
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	10,000	-	13,991	-	500	-	-
Total Revenues	\$ 2,616,610	\$ 2,842,156	\$ 2,945,483	\$ 2,880,447	\$ 3,019,947	\$ 3,198,238	\$ 3,260,238
Expenditure Summary:							
Personal Services	\$ 4,460,601	\$ 4,780,924	\$ 5,507,484	\$ 6,830,984	\$ 6,268,577	\$ 6,617,319	\$ 7,266,029
Contractual Services	384,953	385,279	468,017	761,033	768,093	826,559	829,722
Commodities	254,904	217,944	238,800	323,090	317,904	350,709	311,275
Capital Outlay	357,718	27,281	1,057,899	508,000	1,063,000	370,686	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 5,458,176	\$ 5,411,428	\$ 7,272,200	\$ 8,423,107	\$ 8,417,574	\$ 8,165,273	\$ 8,407,026
Personnel Summary:							
Deputy Chief	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Firefighter/Paramedic (FT)	36.00	48.00	48.00	51.00	51.00	52.00	52.00
Firefighter/Paramedic (PT)	10.50	4.50	3.00	3.00	2.00	2.00	2.00
Public Education Coordinator (PT)	0.50	0.50	-	-	-	-	-
Administrative Clerk	1.50	1.50	1.50	1.50	1.00	1.00	1.00
Total Full-Time Equivalents	49.50	55.50	53.50	56.50	55.00	56.00	56.00
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
Ambulance	1		2025	Purchase	\$ 555,000	\$ -	\$ -
Ambulance	1		2026	Purchase	508,000	-	-
Ambulance	1		2027	Purchase	-	370,686	-
Total Capital Outlay					\$ 1,063,000	\$ 370,686	\$ -

Ankeny Kirkendall Public Library

The Ankeny Kirkendall Public Library supports lifelong learning and enjoyment in an inclusive, welcoming environment that is a primary community destination. The library provides equal access to quality information services, materials and resources to all members of our community. It is also a place for people to come together, feel connected and engage with others.

Council Goal	Department Goal	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Deliver Exceptional Service 	To provide an inviting, neutral and safe place to read, study and meet	Number of branches	1	1	1	1	1
		Number of library visitors	348,553	373,604	373,475	374,000	374,500
		Average number of library visitors per day (365)	955	1,024	1,023	1,025	1,026
	To provide staff skilled in offering information and answers on a broad range of topics	Library services – excellent or good ⁽¹⁾		91%			90%
Enhance Quality of Life 	To provide opportunities for self-directed learning to community members of all ages	Number of items in the collection	290,851	295,593	296,728	296,750	296,800
		Circulation	709,842	707,447	706,896	707,000	707,500
		Average number of circulations per visitor	2.04	1.89	1.89	1.89	1.89
	To provide experiences and resources that reflect current and social interests	Number of special programs or events	958	946	934	935	910
		Total program attendance	33,102	25,513	31,178	31,200	31,300
		Average number of participants per program	35	27	33	33	34

⁽¹⁾ Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	Implemented a 3% credit and debit card convenience and service fee.
	Finalized the administration team's day-to-day job activities and responsibilities in the event of succession.
	Implemented sound study findings in the children's area.
	Coordinated with Park Maintenance division to create an interior painting schedule.
<i>Progress Activities</i>	
	Prepare for the next five-year Library Strategic Plan.

	• Install river rock in the book drop landscape area.
	• Transition to a third party online catalog to increase accessibility and compliance with the Department of Justice's ADA requirements.
<i>Upcoming Activities</i>	
	• Implement a text notification software system to improve communication and patron engagement.
	• Migrate library catalog software to a hosted, cloud-based solution which will reduce system downtime, enhance compatibility with a range of online resources, strengthen system security, improve scalability and ensure more efficient use of staff time.
	• Install window shades on the remaining uncovered windows to improve both staff and patron comfort and protect library materials from sun exposure and fading.
<i>Trends and Issues</i>	
	• Growing demand for library services driving costs for materials, collections and program support.
	• Additional staff will be needed in correlation with the city's population growth to effectively meet increasing community needs.

Activity: Library	Department: Ankeny Kirkendall Public Library				Program: Culture and Recreation		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	82,411	90,744	70,542	24,000	30,000	30,000	30,000
Intergovernmental	214,271	187,117	184,949	184,949	214,798	224,900	224,900
Service Charges	11,277	13,372	13,709	11,000	12,000	12,000	12,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	26,932	32,353	27,823	22,400	24,900	22,400	22,400
Total Revenues	\$ 334,891	\$ 323,586	\$ 297,023	\$ 242,349	\$ 281,698	\$ 289,300	\$ 289,300
Expenditure Summary:							
Personal Services	\$ 1,800,349	\$ 1,900,832	\$ 1,943,355	\$ 2,152,542	\$ 2,147,674	\$ 2,311,679	\$ 2,533,326
Contractual Services	425,418	427,930	484,175	528,851	567,327	567,943	591,236
Commodities	321,320	335,135	341,794	372,400	369,100	378,100	387,400
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,547,087	\$ 2,663,897	\$ 2,769,324	\$ 3,053,793	\$ 3,084,101	\$ 3,257,722	\$ 3,511,962
Personnel Summary:							
Library Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Circulation Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Public Services Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Adult Services Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Collection Development Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Teen Services Librarian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Youth Services Librarian	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Library Associate (PT)	14.86	14.86	14.07	14.07	14.07	14.07	14.07
Total Full Time Equivalents	22.86	22.86	22.07	22.07	22.07	22.07	22.07
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Parks and Recreation

The Parks and Recreation Department provides a wide variety of recreational services, including community centers, aquatic centers, sports complexes and a golf course. The department is composed of the following divisions:

Park Administration – provides overall direction and administrative support for the department. Primary responsibilities include processing program registrations and park shelter reservations, administering the budget and conducting long-term planning.

Park Maintenance – manages more than 67 parks and greenspaces covering 1,095 acres and featuring a variety of recreational amenities, including ball fields, tennis and pickleball courts, picnic facilities, playground equipment and two aquatic centers.

Recreation – provides year-round recreational programs for youth and adults, including softball, soccer, basketball, volleyball and other activities. These programs utilize City and school district facilities under a joint use agreement.

Community Centers – includes the operation and maintenance of the Lakeside Center, Outdoor Education Center and Albaugh Family Senior Community Center, which are available for rentals and programming.

Aquatic Centers – includes the operation of Prairie Ridge Aquatic Center and Cascade Falls Aquatic Center, which provide water recreation and swimming lessons for people of all ages during the summer.

Prairie Ridge Sports Complex – the Prairie Ridge Sports Complex is a 124-acre facility featuring sports fields for baseball, football, lacrosse, soccer and softball. The complex is home to Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse Club and Iowa Rush Soccer Club. This division also oversees the Rally Complex, a separate facility featuring 12 stand-alone lighted pickleball courts, two softball fields, a batting cage and a park shelter with restrooms.

Hawkeye Park Sports Complex – centrally located, the Hawkeye Park Sports Complex features sand volleyball and tennis courts, softball and baseball fields, walking and biking trails and a large stocked fishing pond. The complex hosts many adult sports leagues.

Otter Creek Golf Course – operates as a division of the Parks and Recreation Department. Additional information is provided in the business type activities/enterprise funds section.

Council Goal	Department Goal	Indicators	CY 2022 Actual	CY 2023 Actual	CY 2024 Actual	CY 2025 Estimated	CY 2026 Projected
Upgrade Essential Infrastructure 	To provide safe and aesthetically pleasing green spaces, parks and sporting facilities	Number of sports complexes	2	2	3	3	3
		Number of parks and greenspaces	64	66	67	69	70
	To oversee the development and maintenance of parks and facilities to meet public expectations	Total park acres	1,052	1,074	1,095	1,125	1,135
		Maintenance expenditures per park acre ⁽¹⁾	\$1,842	\$2,167	\$2,264	\$2,582	\$2,627
		City parks – excellent or good ⁽²⁾		88%			80%

Council Goal	Department Goal	Indicators	CY 2022 Actual	CY 2023 Actual	CY 2024 Actual	CY 2025 Estimated	CY 2026 Projected
Enhance Quality of Life 	To provide cultural and recreational opportunities for senior citizens	Number of senior programs & events	90	115	102	104	106
		Total number of event participants	1,513	2,423	2,773	2,828	2,884
		Average number of participants per event	16	21	27	27	27
		Ankeny as a place to retire – excellent or good ⁽²⁾		69%			80%
	To improve the quality of life by offering a variety of recreation program opportunities	Number of community centers	3	3	3	3	3
		Number of community center rentals	357	465	513	585	590
		Recreation program and event participants	34,625	35,876	36,234	36,596	36,961
		Recreation programs – excellent or good ⁽²⁾		79%			80%
	To provide modern and fun environments for the enjoyment of aquatic activities	Aquatic center attendance	157,253	156,848	161,693	152,444	157,070
		Average aquatic center attendance per day	1,747	1,724	1,702	1,675	1,653
	To provide safe playing fields for local, state and regional sporting events	Sports complex events	14,761	15,144	16,474	16,896	16,828
		Average sports complex events per day	68	68	75	73	73

⁽¹⁾ Reported for the fiscal year

⁽²⁾ Triennial Citizen Survey results

Activities and Accomplishments	
Recent Accomplishments	
	Completed construction and dedication of Watercrest Park.
	Completed construction of the following other park projects in 2025: Experience Park – Phase 1 and Overlay of High Trestle Trail from West 1st Street to 18th Street.
	Continued construction of the Rally Complex in 2025. This project includes 12 pickleball courts, two ball fields, batting cages and related infrastructure improvements.
	Partnered with Ankeny Girls Softball Association to renovate 6 softball batting cages at the Prairie Ridge Sports Complex.

	Negotiated and executed lease agreements with local clubs for field access at the Prairie Ridge Sports Complex.
	Continued Beats & Eats with an average attendance of over 800 people per event.
	Completed another successful year at the Albaugh Family Senior Community Center, with over 76,000 check-ins in the first 10 months of 2025.
<i>In Progress Activities</i>	
	Complete construction of the Rally Complex and Trestle Ridge Park.
	Bid and install Central Iowa Trails directional and informational signage.
	Evaluate core recreation program areas to ensure relevance to growing community.
	Transition to keyless entry system at Dog Park, Lakeside Center and Outdoor Education Center.
<i>Upcoming Activities</i>	
	Begin construction of following other park projects: Deer Crossing Park, Hawkeye Park Tennis Courts renovation, Experience Park – Phase II, Sunrise Park parking lot replacement and Prairie Ridge Sports Complex baseball infield reconstruction.
	Continue discussions with the Ankeny Community School District regarding an update to the Community Gym Rental Program.
	Evaluate playgrounds that are near their end-of-life and recommend a replacement strategy.
<i>Trends and Issues</i>	
	Recruit, train and retain quality staff.
	Address deferred maintenance and aging infrastructure.
	Maintain safe, serviceable and functional parks and facilities despite rising maintenance and supply costs.

Activity: Park Administration		Department: Parks and Recreation				Program: Culture and Recreation	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	30,988	42,020	42,849	42,000	42,000	42,000	42,000
Intergovernmental	-	4,950	9,919	-	-	-	-
Service Charges	27,382	29,779	28,103	30,000	30,000	30,000	30,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	52	-	-	-	-	-	-
Total Revenues	\$ 58,422	\$ 76,749	\$ 80,871	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000
Expenditure Summary:							
Personal Services	\$ 295,881	\$ 310,970	\$ 318,215	\$ 337,981	\$ 336,496	\$ 344,284	\$ 367,992
Contractual Services	17,844	21,440	38,313	45,892	60,436	53,378	53,977
Commodities	3,855	5,027	5,121	9,803	10,212	9,834	8,997
Capital Outlay	24,130	-	49,961	-	-	-	-
Debt Service	619	-	-	-	-	-	-
Total Expenditures	\$ 342,329	\$ 337,437	\$ 411,610	\$ 393,676	\$ 407,144	\$ 407,496	\$ 430,966
Personnel Summary:							
Parks and Recreation Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Park Maintenance	Department: Parks and Recreation				Program: Culture and Recreation		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	9	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	151	350	152	-	-	-	-
Total Revenues	\$ 160	\$ 350	\$ 152	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 891,464	\$ 967,918	\$ 1,038,059	\$ 1,134,326	\$ 1,139,062	\$ 1,283,428	\$ 1,402,828
Contractual Services	539,579	670,690	702,766	865,541	892,408	893,350	937,750
Commodities	106,980	132,425	136,409	177,656	202,188	203,158	202,789
Capital Outlay	30,126	121,474	146,377	59,000	152,000	74,097	85,379
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,568,149	\$ 1,892,507	\$ 2,023,611	\$ 2,236,523	\$ 2,385,658	\$ 2,454,033	\$ 2,628,746
Personnel Summary:							
Parks and Facilities Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Park Maintenance Technician	-	-	-	1.00	1.00	1.00	1.00
Park Maintenance Technician II	3.50	3.50	3.50	2.50	2.50	3.50	3.50
Park Maintenance Technician I	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Park Maintenance Assistant	-	-	1.00	1.00	1.00	1.00	1.00
Facilities Maintenance Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Facilities Maintenance Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Park Maintenance (10 Month)	2.50	2.50	0.82	0.82	0.82	0.82	0.82
Total Full-Time Equivalents	11.00	11.00	10.32	10.32	10.32	11.32	11.32
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
Regional Trail Signage	3	2022	Purchase	\$ 45,000	\$ -	\$ -	
1 Ton 4WD Regular Cab Dump Body Truck	1	2026	Purchase	72,000	-	-	
Hydro Seeder	1	2026	Purchase	11,000	-	-	
3/4 Ton 4WD Regular Cab Truck with V-Plow	1	2027	Purchase	-	42,832	-	
Compact Tractor with Brush Mower	1	2027	Purchase	-	21,015	-	
V-Plow	1	2027	Purchase	-	10,250	-	
Salt Spreader	1	2028	Purchase	-	-	10,379	
Skid Steer with Bucket and Attachments	1	2028	Purchase	-	-	70,000	
Tilt Bed Trailer	1	2028	Purchase	-	-	5,000	
Total Capital Outlay				\$ 128,000	\$ 74,097	\$ 85,379	

Activity: Recreation	Department: Parks and Recreation				Program: Culture and Recreation		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	(288)	45	948	-	-	-	-
Intergovernmental	2,000	2,000	-	-	-	-	-
Service Charges	636,101	613,348	757,150	647,000	767,000	774,000	781,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	30,121	31,691	30,978	28,000	29,000	29,000	29,000
Total Revenues	\$ 667,934	\$ 647,084	\$ 789,076	\$ 675,000	\$ 796,000	\$ 803,000	\$ 810,000
Expenditure Summary:							
Personal Services	\$ 398,709	\$ 426,553	\$ 443,297	\$ 521,900	\$ 509,819	\$ 538,209	\$ 582,852
Contractual Services	378,651	344,237	353,162	418,200	415,200	430,800	439,500
Commodities	61,218	63,056	61,044	64,700	64,700	67,700	79,832
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 838,578	\$ 833,846	\$ 857,503	\$ 1,004,800	\$ 989,719	\$ 1,036,709	\$ 1,102,184
Personnel Summary:							
Recreation Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Supervisor	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Total Full Time Equivalents	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Activity: Community Centers		Department: Parks and Recreation				Program: Culture and Recreation	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	90,159	119,433	115,301	104,000	117,000	117,000	117,000
Intergovernmental	-	-	1,600	-	-	-	-
Service Charges	134,783	171,309	232,890	188,000	227,000	228,000	229,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	200	472	-	-	-	-	-
Total Revenues	\$ 225,142	\$ 291,214	\$ 349,791	\$ 292,000	\$ 344,000	\$ 345,000	\$ 346,000
Expenditure Summary:							
Personal Services	\$ 262,807	\$ 284,408	\$ 297,838	\$ 329,888	\$ 330,482	\$ 345,545	\$ 373,424
Contractual Services	185,655	180,761	201,885	259,096	261,286	262,422	269,122
Commodities	31,939	26,228	28,018	45,600	45,600	44,500	46,500
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 480,401	\$ 491,397	\$ 527,741	\$ 634,584	\$ 637,368	\$ 652,467	\$ 689,046
Personnel Summary:							
Recreation Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Specialist	0.69	0.69	0.69	0.75	0.75	0.75	0.75
Administrative Clerk	1.12	1.12	1.12	1.19	1.19	1.19	1.19
Total Full Time Equivalents	2.81	2.81	2.81	2.94	2.94	2.94	2.94
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Aquatic Centers	Department: Parks and Recreation				Program: Culture and Recreation		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	43,803	41,755	44,677	36,000	43,000	43,000	43,000
Intergovernmental	5,500	-	-	-	-	-	-
Service Charges	1,194,909	1,312,244	1,305,127	1,200,000	1,303,000	1,315,000	1,327,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	227,738	255,222	232,927	227,000	269,221	231,000	231,000
Total Revenues	\$ 1,471,950	\$ 1,609,221	\$ 1,582,731	\$ 1,463,000	\$ 1,615,221	\$ 1,589,000	\$ 1,601,000
Expenditure Summary:							
Personal Services	\$ 728,431	\$ 849,907	\$ 832,571	\$ 936,505	\$ 921,373	\$ 960,144	\$ 1,005,818
Contractual Services	618,877	450,863	337,963	610,833	662,387	426,502	438,346
Commodities	260,515	270,515	319,898	286,560	323,586	293,000	288,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,607,823	\$ 1,571,285	\$ 1,490,432	\$ 1,833,898	\$ 1,907,346	\$ 1,679,646	\$ 1,732,164
Personnel Summary:							
Recreation Supervisor	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Park Maintenance Technician II	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity:	Department:				Program:		
Prairie Ridge Sports Complex	Parks and Recreation				Culture and Recreation		
	2022-23	2023-24	2024-25	2025-26	2025-26	2026-27	2027-28
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	136,871	203,192	174,650	159,053	169,053	170,415	171,832
Intergovernmental	-	-	-	-	-	-	-
Service Charges	5,921	8,625	6,815	6,000	6,000	6,000	6,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	209,024	265,522	330,879	311,114	319,802	353,457	348,748
Total Revenues	\$ 351,816	\$ 477,339	\$ 512,344	\$ 476,167	\$ 494,855	\$ 529,872	\$ 526,580
Expenditure Summary:							
Personal Services	\$ 568,043	\$ 585,155	\$ 618,474	\$ 719,382	\$ 714,339	\$ 747,955	\$ 801,974
Contractual Services	192,985	205,118	281,844	301,440	327,977	328,608	342,036
Commodities	192,099	170,779	222,505	241,270	247,499	261,802	255,918
Capital Outlay	77,333	100,204	11,809	48,536	69,861	158,571	96,012
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,030,460	\$ 1,061,256	\$ 1,134,632	\$ 1,310,628	\$ 1,359,676	\$ 1,496,936	\$ 1,495,940
Personnel Summary:							
Sports Facilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Groundskeeper II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Groundskeeper I	1.00	1.00	1.00	1.00	1.00	1.00	1.00
SC Field Maintenance (10 Month)	0.83	0.83	0.83	0.83	0.83	0.83	0.83
SC Field Maintenance (9 Month)	4.50	4.50	5.25	5.25	5.25	5.25	5.25
SC Field Maintenance (4 Month)	0.33	0.33	-	-	-	-	-
Total Full Time Equivalents	8.66	8.66	9.08	9.08	9.08	9.08	9.08
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
3/4 Ton 4WD Regular Cab Truck with Lift Gate	1	2026	Purchase	\$ 47,566	\$ -	\$ -	
Enclosed Trailer	1	2026	Purchase	12,300	-	-	
Mower	1	2026	Purchase	9,995	-	-	
Heavy-Duty Utility Vehicle	1	2027	Purchase	-	40,076	-	
Heavy-Duty Utility Vehicle	1	2027	Purchase	-	58,290	-	
Scoreboards	4	2027	Purchase	-	47,970	-	
Utility Vehicle	1	2027	Purchase	-	12,235	-	
Deep Tine Aerator	1	2028	Purchase	-	-	71,082	
Field Drag	1	2028	Purchase	-	-	19,930	
Tilt Bed Trailer	1	2028	Purchase	-	-	5,000	
Total Capital Outlay				\$ 69,861	\$ 158,571	\$ 96,012	

Activity: Hawkeye Park Sports Complex		Department: Parks and Recreation			Program: Culture and Recreation		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	9,889	13,894	23,360	17,000	27,000	27,000	27,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	367	800	800	800	800
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	55,627	56,058	53,513	50,000	46,000	46,000	46,000
Total Revenues	\$ 65,516	\$ 69,952	\$ 77,240	\$ 67,800	\$ 73,800	\$ 73,800	\$ 73,800
Expenditure Summary:							
Personal Services	\$ 13,812	\$ 19,842	\$ 20,935	\$ 23,710	\$ 23,710	\$ 24,721	\$ 25,802
Contractual Services	23,138	5,400	9,059	11,120	11,000	10,700	11,200
Commodities	24,545	30,028	31,750	36,600	37,600	36,800	39,600
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 61,495	\$ 55,270	\$ 61,744	\$ 71,430	\$ 72,310	\$ 72,221	\$ 76,602
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Development Engineering

Development Engineering is a division of the Municipal Utilities Department responsible for overseeing certain capital improvement projects and providing engineering services related to community and economic development. Because these activities benefit the community as a whole, the division is supported by the general fund rather than the business type activities/enterprise funds, as is the case for most other Municipal Utilities divisions.

Council Goal	Department Goal	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Upgrade Essential Infrastructure 	To provide technical review services to ensure high quality public improvement projects	Number of developer-funded public improvement projects reviewed and accepted	32	25	25	30	30
		Number of site plans and amendments reviewed	44	40	41	45	40
		Number of final and preliminary plats reviewed	23	30	23	25	25
	To provide development engineering review services for projects located within a two-mile radius of the corporate city limits	Number of neighborhood plans and amendments reviewed	1	2	0	1	2
		Number of rezonings reviewed	8	13	7	6	6
		Number of annexations reviewed	4	3	3	2	2
		Number of comprehensive plan map amendments	2	3	2	2	3
	To review, issue and inspect right-of-way permits and private utility licenses	Number of right-of-way and private utility licenses reviewed, issued and inspected	374	264	275	300	325
		Percent of applications reviewed for approval within 48 hours	70%	80%	85%	90%	90%

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	Completed construction of the NE 62nd Street RCB Culvert for Four Mile Creek Tributary project.
	Completed construction of the Annual Sidewalk/Trail Construction Program, including \$23,376 in cost-sharing for sidewalk oversizing.
	Conducted final review and acceptance of 25 developer-funded public improvement projects, which included the construction of 6.60 miles of water main, 5.81 miles of sanitary sewer, 6.09 miles of storm sewer and 65,456 square yards of paving.
	Provided technical development engineering review services 41 site plans, 23 preliminary and final plats, 3 annexations and 7 rezoning requests.
	Performed over 675 final inspections for residential and commercial lots.
	Continued to update the new development map on the City's website to provide information on approved and under-construction development projects.
	Reviewed, issued and inspected 275 right-of-way and franchise utility permits.
	Reviewed and coordinated streetlight installation plans and inventory for all new developments.
<i>In Progress Activities</i>	
	Continue establishing utility connection fee districts for future development land within the Ankeny Plan 2040 limits.
	Identify and coordinate development agreements and/or cost-sharing opportunities for large-diameter public infrastructure installations related to future development.
	Continue active participation in the American Public Works Association (APWA).
<i>Upcoming Activities</i>	
	Request to add an engineering technician I position to assist with an increasing workload, including final engineering inspections. This is a shared request with the Development Services department.
<i>Trends and Issues</i>	
	Final site inspection scheduling between available staff and builders. Adding a dedicated technician would streamline the process, improve efficiency and provide builders with a single point of contact.

Activity: Development Engineering		Department: Municipal Utilities			Program: Community and Economic Development		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	66,170	41,157	58,621	48,000	58,000	48,000	48,000
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	16,385	-	-	-	-	-	-
Total Revenues	\$ 82,555	\$ 41,157	\$ 58,621	\$ 48,000	\$ 58,000	\$ 48,000	\$ 48,000
Expenditure Summary:							
Personal Services	\$ 913,763	\$ 983,286	\$ 978,848	\$1,053,286	\$1,061,745	\$1,120,713	\$1,227,779
Contractual Services	30,493	19,450	23,400	38,575	40,465	38,180	39,526
Commodities	7,720	5,196	4,963	11,368	10,654	12,143	12,645
Capital Outlay	-	36,880	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 951,976	\$1,044,812	\$1,007,211	\$1,103,229	\$1,112,864	\$1,171,036	\$1,279,950
Personnel Summary:							
Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer II	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Engineering Technician III	1.00	-	-	-	-	-	-
Engineering Technician II	1.00	1.00	1.00	1.00	1.00	2.00	2.00
Engineering Technician I	-	1.00	1.00	1.00	1.00	-	-
Utility Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utility Permit Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
GIS Technician	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Total Full Time Equivalents	7.25	7.25	7.25	7.25	7.25	7.25	7.25
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Development Services

The routine responsibilities of the Development Services department include developing and implementing long-term plans; evaluating development proposals to ensure compliance with the Ankeny Comprehensive Plan, as well as all applicable municipal codes and policies; reviewing and approving building permit applications; overseeing planning projects; and enforcing building, zoning, subdivision, housing and nuisance regulations. The department also provides staff support to the Plan and Zoning Commission, the Zoning Board of Adjustment, the Board of Examiners and Appeals and the Prairie Trail Architectural Review Board and offers professional guidance on matters related to community growth management. The Development Services department is comprised of the following divisions:

Code Enforcement – is responsible for maintaining and enforcing the City’s building code regulations.

Development Services – is responsible for maintaining the City’s zoning regulations and assisting citizens and companies with planning and site development.

Council Goal	Department Goal	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Upgrade Essential Infrastructure 	To facilitate and process development in accordance with adopted plans and regulations	Total construction valuation (in millions)	\$409	\$311	\$506	\$300	\$350
		Quality of new development – excellent or good ⁽¹⁾		71%			75%
		Land use, planning and zoning – excellent or good ⁽¹⁾		55%			60%
Ensure Economic Vitality 	To grow Ankeny in a responsible and environmentally sound manner consistent with the Comprehensive Plan	Additional acres platted	253	433	509	450	475
		Number of new dwelling units	983	550	1,485	750	750
	To protect the community through permit issuance and construction inspections	Number of building permits issued	2,639	2,314	2,505	2,300	2,400
		Number of code enforcement cases	805	780	815	850	875
	To enhance the quality of life in Ankeny through the enforcement of City codes	Number of cases vs the number abated	97%	93%	91%	90%	90%
		Code enforcement – excellent or good ⁽¹⁾		64%			65%

⁽¹⁾ Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	Continued high number of rezonings, plattings, site plans, as well as single-family residential, multi-family residential, commercial, industrial and institutional permits.
	Continued a high number of cases handled by various boards, including the Plan and Zoning Commission, the Zoning Board of Adjustment and the Prairie Trail Architectural Review Board.
	Issued over 2,000 total permits for the 14th consecutive year and over 2,300 total permits for the 10th consecutive year.
	Performed over 17,000 inspections for the 11th consecutive year.
	Conducted over 4,100 rental unit inspections.
	Logged over 800 code enforcement cases.
	Hosted the annual builder's luncheon to engage with the building community and to provide updates on new construction codes, policies and processes.
	Completed the process to become a FEMA CRS community.
	Resumed the annual Plan and Zoning Commission retreat, providing valuable training for the Plan and Zoning Commission members.
	Hosted the American Planning Association Iowa Chapter Annual Conference in the District.
<i>In Progress Activities</i>	
	Upgrade LAMA software from on-premise to cloud-hosted for enhanced features and security.
	Continue cross training all staff and refine processes, policies and procedures to maximize efficiency and effectiveness.
	Continue coordination efforts with other departments and divisions, including Development Engineering, Storm Water and Parks and Recreation.
	Continue work on the Zoning and Subdivision Ordinance update and the new Zoning Map.
<i>Upcoming Activities</i>	
	Prepare for the Comprehensive Plan update.
	Educate the development community, the public and other City staff on the new Zoning and Subdivision Ordinances once adopted.
	Examine options to upgrade existing permit software.
	Evaluate the need for additional staff to support GIS and permit-management demands.
<i>Trends and Issues</i>	
	Slowdown in development and construction activity due to rising construction costs, increasing interest rates and worker shortages.

Activity: Code Enforcement	Department: Development Services				Program: Public Safety		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	2,286,328	1,742,964	2,452,579	1,739,200	1,736,200	1,824,200	1,917,200
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	432,628	283,147	563,006	282,000	282,000	296,000	311,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,194	2,886	13,335	2,000	2,000	2,000	2,000
Total Revenues	\$ 2,721,150	\$ 2,028,997	\$ 3,028,920	\$ 2,023,200	\$ 2,020,200	\$ 2,122,200	\$ 2,230,200
Expenditure Summary:							
Personal Services	\$ 1,787,470	\$ 1,854,742	\$ 2,020,422	\$ 2,170,956	\$ 2,184,572	\$ 2,250,405	\$ 2,438,197
Contractual Services	147,657	127,422	147,341	136,131	198,001	135,930	140,846
Commodities	26,056	23,152	25,135	34,425	34,204	45,252	36,129
Capital Outlay	69,829	-	40,434	32,600	32,600	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,031,012	\$ 2,005,316	\$ 2,233,332	\$ 2,374,112	\$ 2,449,377	\$ 2,431,587	\$ 2,615,172
Personnel Summary:							
Chief Building Official	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy Building Official	-	-	1.00	1.00	1.00	1.00	1.00
Plans Examiner	1.00	1.00	-	-	-	-	-
Building Inspection Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Combination Inspector II	4.00	5.00	4.00	4.00	4.00	5.00	5.00
Combination Inspector I	1.00	-	1.00	1.00	1.00	-	-
Code Enforcement Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Code Enforcement Officer II	2.00	1.00	1.00	3.00	1.00	1.00	1.00
Code Enforcement Officer I	1.00	2.00	2.00	-	2.00	2.00	2.00
Permit Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Permit Technician II	-	-	-	-	1.00	2.00	2.00
Permit Technician	1.00	1.00	1.00	1.00	-	-	-
Permit Technician I	-	-	-	-	1.50	0.50	0.50
Permit Clerk	1.50	1.50	1.50	1.50	-	-	-
Administrative Clerk	0.56	0.56	0.56	0.56	0.56	0.56	0.56
Total Full-Time Equivalents	16.06	16.06	16.06	16.06	16.06	16.06	16.06
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
1/4 Ton AWD Truck	1	2026	Purchase	\$ 32,600	\$ -	\$ -	
Total Capital Outlay				\$ 32,600	\$ -	\$ -	

Activity: Development Services	Department: Development Services				Program: Community and Economic Development		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	38,450	42,265	41,495	30,000	30,000	31,000	32,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	212	35	10	-	-	-	-
Total Revenues	\$ 38,662	\$ 42,300	\$ 41,505	\$ 30,000	\$ 30,000	\$ 31,000	\$ 32,000
Expenditure Summary:							
Personal Services	\$ 1,098,349	\$ 1,163,167	\$ 1,192,244	\$ 1,289,792	\$ 1,284,031	\$ 1,203,492	\$ 1,304,646
Contractual Services	37,744	34,979	55,890	124,127	128,303	115,777	54,280
Commodities	410	368	557	950	950	950	950
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,136,503	\$ 1,198,514	\$ 1,248,691	\$ 1,414,869	\$ 1,413,284	\$ 1,320,219	\$ 1,359,876
Personnel Summary:							
Development Services Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Planning Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Senior Planner	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Associate Planner	4.00	4.00	4.00	4.00	3.00	3.00	3.00
Planner	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	9.00	9.00	9.00	9.00	8.00	8.00	8.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Community and Economic Development

The Community and Economic Development department provides comprehensive services to existing and prospective businesses by assisting with site and building information, providing responsible financial assistance and offering guidance through the development process. The department also works to implement the City's long-term community and economic development strategy which includes building meaningful and lasting partnerships, external marketing, workforce development and identifying and preparing development options for continued economic growth to strengthen Ankeny's position as a regional business center.

Council Goal	Department Goal	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Ensure Economic Vitality 	To build and maintain strong relationships with existing businesses to encourage their retention and expansion	Number of business retention visits	27	20	21	20	24
		Ankeny as a place to work – excellent or good ⁽¹⁾		77%			80%
		Employment opportunities – excellent or good ⁽¹⁾		63%			67%
	To create an environment, as well as opportunities, that attract new businesses and investment	Number of development agreements executed	1	0	4	3	4
		Total investment supported by development agreements (in millions)	\$45	\$0	\$251	\$95	\$85
		Total number of jobs created or retained by development agreements	75	0	44	65	85
		Average annual salary of new jobs created	\$75,230	\$0	\$60,868	\$62,000	\$64,000

⁽¹⁾ Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	Completed development agreements with Edged Energy, New Horizon Cuisine, Taylored Expressions and Mrs. Clark's Foods, resulting in more than \$230 million of new investment and approximately 50 new jobs.
	Developed a robust list of prospects, mostly commercial and some industrial, that are expected to move forward with entitlements and ground breakings in 2026.
	Completed agreements for a DOT RISE funded roadway project on SE Creekview Drive, opening approximately 80 acres of land for business park expansion.
	Continued involvement with the Uptown Association and created a business retention survey tool for small businesses and started a new program for the recently established Economic Vitality Committee.
	Applied for and was awarded a Polk County Community Development grant in the amount of \$100,000 and a Bravo Public Art Grant in the amount of \$45,000 for the next phase of the High Trestle Trail Experience Park.

	Served on the board of the Ankeny Leadership Academy, strengthened curriculum and hosted 28 future leaders through the Ankeny Leadership Institute (ALI).
	Responded to several requests for site information and assisted with site selection for projects that will grow investment and employment in Ankeny.
	Completed the South Ankeny Boulevard Revitalization Plan, which engaged over 1,000 residents who helped create a new vision for this corridor.
	Took two business expansion projects to IEDA for high quality jobs incentives, one public art project to the Cultural Arts Board for approval and assisted the ABIC with event programming and community updates.
	Hosted the 2025 Professional Developers of Iowa (PDI) fall conference in Ankeny and assisted with two other statewide association conferences, which brought over 600 visitors to Ankeny for mid-week, multi-day events.
	Presented to approximately 1,150 people that consisted of 18 community groups as well as regional and statewide organizations about Ankeny's opportunities and community initiatives.
	Completed nearly 20 business retention visits with small and large local employers and continued regular engagement with the local and regional development community.
<i>In Progress Activities</i>	
	Finalize IEDA grant funded video of the High Trestle Trail and begin using it to market Ankeny as a travel destination.
	Complete Crosswinds PUD rezoning that will allow for additional uses and promote allowable uses to prospects.
	Revise Uptown Urban Revitalization Plan and replace with tax increment financing rebate incentive policy.
	Monitor payrolls on active development agreements and close out or amend any that are non-compliant.
	Create new community and industry marketing flyers to be distributed to prospects, used at events and placed on our website.
	Continue targeted retail recruitment in strategic areas that will be catalysts for additional retail and residential development.
	Complete grant funded High Trestle Trail projects that were funded in 2025 (Bravo, Polk County, Rotary).
<i>Upcoming Activities</i>	
	Create targeted revitalization incentive program and work plan to spur implementation of the South Ankeny Boulevard Revitalization Plan.
	Develop new marketing materials for 2026 Business Record strategic marketing plan.
	Update Urban Renewal Area plans to include new projects and boundary amendments.
	Continue work with Development Services department to plan future business parks and begin getting new commercial and industrial areas ready for development.
	Complete up to three new studies and area plans proposed in fiscal year 2027 budget.
	Identify and pursue outside funding sources to continue to advance High Trestle Trail Experience Park.
<i>Trends and Issues</i>	
	Identify and implement new methods to market and promote Ankeny.

Activity:		Department:				Program:	
Community and Economic Development		Community and Economic Development				Community and Economic Development	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 319,903	\$ 334,881	\$ 341,942	\$ 356,622	\$ 375,737	\$ 495,482	\$ 533,731
Contractual Services	34,332	36,792	103,388	59,955	79,609	59,812	60,412
Commodities	120	460	127	1,350	1,350	1,350	1,350
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 354,355	\$ 372,133	\$ 445,457	\$ 417,927	\$ 456,696	\$ 556,644	\$ 595,493
Personnel Summary:							
Community and Economic Development Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Associate Planner	-	-	-	-	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	2.00	2.00	2.00	2.00	3.00	3.00	3.00
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Communications

Communications is responsible for planning and implementing a comprehensive communications program that includes managing the City's website and social media; holding surveys and focus groups; drafting brochures, news releases, flyers and posters; leading or helping organize special events, community enhancement programs and public awareness campaigns; enhancing internal employee communications and awareness; and handling all media relations, reputation management and crisis communications efforts.

Council Goal	Department Goal	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Deliver Exceptional Service 	To serve as the City's Public Information Office, fostering positive relations with the news media to ensure fair and accurate coverage and to increase citizen awareness, interest and participation in their City government.	Total number of social media followers	54,739	60,641	64,927	65,500	71,000
		Number of individual users of the City's website	445,546	350,950	458,722	460,000	465,000
		Public information services – excellent or good ⁽¹⁾		75%			78%

⁽¹⁾ Triennial Citizen Survey results

Activities and Accomplishments	
Recent Accomplishments	
	Implemented new process automation and digital form tool on website to streamline and protect personal information.
	Provided ADA Compliance training for website content providers.
	Created 12-week Fire Academy video series and graduation video.
	Redesigned the City Guide from 36 to 24 pages to lower costs and improve clarity.
	Planned and executed the social media campaigns for hard to fill positions, snow operations, storm water, road closures, new city codes and Capital Improvement projects.
	Partnered with Uptown Ankeny Association on Winter Wonder Lights and Miracle on 3rd Street in Uptown Ankeny and partnered with DRA on Dazzling in the District.
	Planned and executed annual employee appreciation tailgate and employee appreciation luncheon.
	Provided marketing and communication support for all events and programs offered through the Parks and Recreation department.
	Communicated CIWW Water Conservation Plan.
	Completed logo refresh, updated brand standards, letterhead and memo templates.

<i>In Progress Activities</i>	
	Continue crises communication planning with City public information officers and perform tabletop drills.
	Continue communications of the Capital Improvement Program projects to the community on an ongoing basis.
	Organize and execute Fire Station No. 4 ribbon cutting and open house.
	Convert all PDFs to online fillable forms on the City's websites.
	Research communications tools to best reach our utility customers.
	Update website to meet web content accessibility guidelines.
<i>Upcoming Activities</i>	
	Align communication efforts with other City departments to maintain a consistent voice and message.
	Communicate fiscal year 2027 budget to residents and staff.
	Develop marketing campaign for Economic Development.
	Implement Coyote Management communications plan in conjunction with the Police and Park Maintenance departments.
<i>Trends and Issues</i>	
	Ensuring all website content and documents meet the new Americans with Disabilities Act (ADA) accessibility standards, requiring a thorough review and updates to achieve full compliance.
	Staffing levels in the Communications department.
	Maintaining a consistent, engaging and authentic online presence.
	Balancing transparency and combating misinformation remains challenging, particularly on social media, as public expectations for real-time updates grow.

Activity: Communications	Department: Communications					Program: General Government	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 296,708	\$ 312,680	\$ 328,485	\$ 345,083	\$ 346,445	\$ 357,272	\$ 381,456
Contractual Services	124,155	119,917	96,679	141,760	134,960	192,460	146,460
Commodities	1,727	4,394	2,324	3,100	3,100	3,100	3,100
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 422,590	\$ 436,991	\$ 427,488	\$ 489,943	\$ 484,505	\$ 552,832	\$ 531,016
Personnel Summary:							
Communications Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Communications Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full-Time Equivalents	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Human Resources

Human Resources provides a wide range of services to City departments, including recruiting, selecting, testing and hiring the City's workforce. In addition, the department processes payroll and manages employee benefits such as health insurance and workers' compensation.

Council Goal	Department Goal	Indicators	CY 2022 Actual	CY 2023 Actual	CY 2024 Actual	CY 2025 Estimated	CY 2026 Projected
Become the Employer of Choice 	To recruit and retain well trained, dedicated and hardworking employees	Number of employment applications received	2,032	1,942	2,501	2,500	2,500
		Turnover rate, including retirements	8.31%	5.90%	6.22%	5.76%	5.76%
	To administer the payroll function, including all benefit programs, accurately and cost efficiently	Number of employees (number of W-2's issued)	805	844	839	850	850
		Number of paychecks issued	12,563	13,011	13,348	13,685	14,025
		Percent of employees receiving payment by EFT	99.20%	99.52%	99.63%	99.63%	99.64%

Activities and Accomplishments

Recent Accomplishments

- Filled 8.16 new FTE positions and replaced 32 FTE positions during fiscal year 2025.
- Implemented E-Verify for all new hires.
- Moved pre-employment drug testing to a new, cost effective vendor and saved 45%.
- Completed transfer to permanent and secure online retention system for personnel files.
- Implemented a new employee benefit, 4 weeks of paid parental leave.
- Upgraded timekeeping software to migrate from on premises to cloud hosted for better workflow efficiency.
- Held annual employee appreciation tailgate and service award luncheon.
- Provided wellness events for employees such as flu shots, biometric screenings, blood drives and lunch n' learns.

In Progress Activities

- Recruit 13 new FTE positions authorized in fiscal year 2026 budget and 24 replacements.
- Continue enhancements to new employee orientation and onboarding program.
- Increase usage of current learning management software trainings.

Upcoming Activities

- Complete the annual review and update of the employee handbook and other personnel policies.

	Negotiate union contracts for both Fire and Police departments, set to expire June 30, 2026.
	Create online human resources forms to reduce paper and increase efficiencies.
	Evaluate possible financial and payroll software products to upgrade and reduce costs.
	Implement a mobile timekeeping app to eliminate paper timesheets for seasonal recreation employees.
	Continue to monitor for new laws and regulations.
	Research and evaluate HRIS systems.
<i>Trends and Issues</i>	
	Rising costs in health care and mental health education, training and support.
	Competition with the private sector for talent (e.g., remote work, flexible schedules and generous PTO).
	Succession planning for key roles within the organization.

Activity: Human Resources	Department: Human Resources				Program: General Government		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 397,668	\$ 416,070	\$ 429,329	\$ 451,672	\$ 452,890	\$ 469,297	\$ 502,117
Contractual Services	60,005	42,639	65,229	82,580	168,861	83,980	86,480
Commodities	18,768	25,542	26,283	39,750	34,750	38,850	41,950
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 476,441	\$ 484,251	\$ 520,841	\$ 574,002	\$ 656,501	\$ 592,127	\$ 630,547
Personnel Summary:							
Human Resources Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resources Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

City Manager

The City Manager's Office ensures that the policy direction set by the City Council is implemented and that the City's delivery of public services is provided in an efficient and cost-effective manner. The following activities are categorized in the City Manager's Office for budget management purposes:

Cemetery – provides support to the Oralabor Cemetery.

Aviation Authority – The Aviation Authority activity accounts for the City's contribution to the Polk County Aviation Authority (PCAA) and the cost-sharing arrangement for two full-time City employees assigned to the Ankeny Regional Airport.

Housing Authority – accounts for the administration of a Metro Home Improvement Program created through a 28E Agreement between the Des Moines area metro cities. The program is administered by the City of West Des Moines. It also accounts for the Housing Choice Voucher Program (Section 8) created through a 28E Agreement with the City of Des Moines.

Mayor and City Council – this activity includes the legislative and policy-making body of the City. The Mayor and five City Council members are elected at large. The Mayor, with approval of the City Council, appoints members to boards and commissions.

City Manager – is the highest level of management in the City and is responsible for the general coordination of all city activities. The City Manager's Office serves as the principal advisor to the Mayor and City Council on matters relating to the overall operations of the city and works to create a strong working relationship between elected officials and staff.

City Hall Building – provides for the utilities, maintenance and repair of the City Hall building where all general government departments are located.

Council Goal	Department Goal	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Exercise Financial Discipline 	To provide strong financial responsibility as stewards of the City of Ankeny budget	Total expenditures per capita	\$2,260	\$2,234	\$2,317	\$2,734	\$2,664
		General fund expenditures per capita	\$553	\$574	\$686	\$683	\$700
		Overall direction the City of Ankeny is taking – excellent or good ⁽¹⁾		70%			70%
	To prepare a budget that serves as a financial plan, operations guide and policy document	GFOA Distinguished Budget Presentation Award	Awarded	Awarded	Awarded	Awarded	Awarded

Council Goal	Department Goal	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Deliver Exceptional Service 	To manage development of the City in order to meet the public demands, needs and expectations	Capital spending as a percent of budgeted expenditures	29.08%	28.30%	25.34%	24.12%	29.55%
		Services provided by the City of Ankeny – excellent or good ⁽¹⁾		81%			81%
		Value of services for the taxes paid – excellent or good ⁽¹⁾		62%			62%
Enhance Quality of Life 	To manage the City consistent with the strategic goals of the City Council and the needs of the community	Property tax levy rate	\$9.90	\$9.90	\$9.90	\$9.90	\$9.90
		Full-time equivalent employees per 1,000 population	4.88	4.92	4.82	4.89	4.90
		Overall quality of life in Ankeny – excellent or good ⁽¹⁾		91%			91%
Ensure Economic Vitality 	To ensure that the City is financially sound, demonstrating long-term stability and creditworthiness	General obligation (GO) bond rating ⁽²⁾	Aa1	Aa1	Aa1	Aa1	Aa1
		Water revenue bond rating ⁽²⁾	Aa2	Aa2	Aa2	Aa2	Aa2
		Sewer revenue bond rating ⁽²⁾	Aa3	Aa3	Aa3	Aa3	Aa3
Provide Regional Leadership 	To actively participate in leading public interest organizations and advocate for policies that advance the interests of Ankeny citizens	Generally acting in the best interest of the community ⁽¹⁾		66%			66%

⁽¹⁾ Triennial Citizen Survey results

⁽²⁾ Moody's Investors Service rating

Activity: Cemetery		Department: City Manager			Program: Culture and Recreation		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	1,200	600	600	600	600	600
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 1,200	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Aviation Authority		Department: City Manager			Program: Public Works		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ 651,414	\$ 681,792	\$ 707,691	\$ 734,794	\$ 734,794	\$ 759,291	\$ 782,184
Non-Property Taxes	5,049	5,010	4,402	4,260	4,260	4,479	4,605
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	12,351	14,181	10,143	6,673	127,911	231,562	258,167
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 668,814	\$ 700,983	\$ 722,236	\$ 745,727	\$ 866,965	\$ 995,332	\$ 1,044,956
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ 119,266	\$ 224,740	\$ 251,014
Contractual Services	669,455	702,928	724,016	745,736	747,708	770,638	793,981
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 669,455	\$ 702,928	\$ 724,016	\$ 745,736	\$ 866,974	\$ 995,378	\$ 1,044,995
Personnel Summary:							
Airport Manager	-	-	-	-	1.00	1.00	1.00
Airport Maintenance Technician	-	-	-	-	1.00	1.00	1.00
Total Full Time Equivalents	-	-	-	-	2.00	2.00	2.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Housing Authority		Department: City Manager			Program: Community and Economic Development		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	28,454	18,707	38,968	14,237	14,237	42,000	12,210
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 28,454	\$ 18,707	\$ 38,968	\$ 14,237	\$ 14,237	\$ 42,000	\$ 12,210
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: Mayor and City Council		Department: City Manager			Program: General Government		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 49,518	\$ 49,496	\$ 48,635	\$ 49,509	\$ 49,495	\$ 49,500	\$ 49,691
Contractual Services	153,879	444,989	122,561	132,658	152,782	145,407	188,907
Commodities	1,309	798	1,568	2,800	3,000	2,800	2,800
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 204,706	\$ 495,283	\$ 172,764	\$ 184,967	\$ 205,277	\$ 197,707	\$ 241,398
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: City Manager		Department: City Manager				Program: General Government	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	315	-	-	-	2,525	-	-
Total Revenues	\$ 315	\$ -	\$ -	\$ -	\$ 2,525	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 978,434	\$ 1,091,916	\$ 1,097,018	\$ 1,188,388	\$ 908,655	\$ 1,165,375	\$ 1,251,381
Contractual Services	35,720	53,290	42,270	84,726	182,419	68,937	69,327
Commodities	3,877	859	722	5,250	5,250	5,250	5,250
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,018,031	\$ 1,146,065	\$ 1,140,010	\$ 1,278,364	\$ 1,096,324	\$ 1,239,562	\$ 1,325,958
Personnel Summary:							
City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Services Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant to the City Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Budget Analyst	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Airport Manager	0.38	0.38	0.38	0.38	-	-	-
Total Full Time Equivalents	5.38	5.38	5.38	5.38	5.00	5.00	5.00
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Activity: City Hall Building		Department: City Manager			Program: General Government		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	46	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ 46	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	60,558	59,082	100,631	89,056	118,475	118,380	90,545
Commodities	8,922	9,610	9,985	15,303	29,832	15,974	15,829
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 69,480	\$ 68,692	\$ 110,616	\$ 104,359	\$ 148,307	\$ 134,354	\$ 106,374
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

City Clerk

The City Clerk is responsible for maintaining all public records, which consists of storage, scanning and retention of official records. In addition to records management, the Clerk's Office oversees and issues numerous licenses and permits.

Council Goal	Department Goal	Indicators	CY 2022 Actual	CY 2023 Actual	CY 2024 Actual	CY 2025 Estimated	CY 2026 Projected
Deliver Exceptional Service 	To prepare City Council and Polk County Aviation Authority agendas and minutes	Number of meeting agendas and minutes prepared	56	56	59	58	56
		Percent of agendas and minutes timely published per code requirements	100%	100%	100%	100%	100%
	To provide records management including City Council and Polk County Aviation Authority action dispositions	Number of resolutions processed	626	517	554	530	500
		Number of ordinances codified	38	34	28	50	35
		Number of legal notices published	261	248	239	250	250
		Percent of legal notices timely published per code requirements	100%	100%	100%	100%	100%
		Number of open records requests completed ⁽¹⁾	167	183	218	225	225
	To monitor business and miscellaneous activities within the City through license and permit issuance	Number of license and permit applications received ⁽¹⁾	3,548	4,174	3,950	3,900	3,900

⁽¹⁾ Reported for the fiscal year

Activities and Accomplishments	
Recent Accomplishments	
	Processed 3,950 permit applications (e.g., cigarette, beer and liquor, hunting, mobile food vendor, noise, peddler/solicitor, pet, solid waste and special events/block parties).
	Reviewed and processed 218 public records requests.
	Completed the conversion to a new agenda management software to be used by the City Council, Zoning Board of Adjustment, Plan and Zoning Commission and Polk County Aviation Authority.

	Continued to identify obsolete records for disposal and convert the remaining documents into an electronic archiving system.
<i>In Progress Activities</i>	
	Complete onboarding tasks for newly elected officials including open meeting/open records training.
	Convert permit applications to website forms to improve service, security, efficiency and management.
	Implement an online payment portal for permit and license fees.
	Update website to be ADA compliant with the Department of Justice requirements for accessibility.
	Review and implement a schedule for updating the records retention manual.
	Convert to a new liquor license application website.
<i>Upcoming Activities</i>	
	Continue to work towards ADA compliance.
	Establish policy to codify annual legislative changes.
	Collaborate with Public Works staff to implement electronic bid lettings.
<i>Trends and Issues</i>	
	Increasing costs for required legal publications and codifying new and amended codes.
	Ensuring all documents meet the new ADA accessibility standards, requiring a thorough review to achieve full compliance.
	Increasing number of permits, requests and expectations related to the use of City services and staff.

Activity: City Clerk	Department: City Clerk				Program: General Government		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	141,893	179,449	148,015	142,400	152,200	153,200	154,200
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	167	170	149	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	84	86	-	-	-	-	-
Total Revenues	\$ 142,144	\$ 179,705	\$ 148,164	\$ 142,400	\$ 152,200	\$ 153,200	\$ 154,200
Expenditure Summary:							
Personal Services	\$ 397,325	\$ 424,246	\$ 431,289	\$ 477,613	\$ 471,973	\$ 499,627	\$ 542,711
Contractual Services	51,235	74,344	58,400	99,916	110,576	116,176	116,889
Commodities	3,192	3,440	2,601	4,600	4,300	4,300	4,300
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 451,752	\$ 502,030	\$ 492,290	\$ 582,129	\$ 586,849	\$ 620,103	\$ 663,900
Personnel Summary:							
City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Records Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Finance

Finance is responsible for the accurate and timely recording of all financial transactions and safeguarding the City's assets. This includes accounts receivable, accounts payable, grant and debt management, administration of the City's accounting system, financial reporting and compliance with State and Federal financial reporting requirements.

Council Goal	Department Goal	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Exercise Financial Discipline 	To prepare financial reports that go beyond the minimum requirements to demonstrate transparency and full disclosure	GFOA Excellence in Financial Reporting Award	Awarded	Awarded	Awarded	Awarded	Awarded
	To make timely payments to vendors in an efficient, cost effective manner while protecting the City from fraud and waste	Number of accounts payable claims ⁽¹⁾	30,182	30,129	29,498	30,000	32,000
		Percent of accounts payable claims paid electronically ⁽¹⁾	67.84%	63.86%	64.63%	65.00%	65.63%
	To collect revenue in an efficient and cost-effective manner while providing outstanding customer service	Average number of utility billing accounts	28,388	29,518	30,427	31,400	32,400
		Percent of utility payments received electronically	80.50%	82.59%	87.76%	89.00%	91.00%

⁽¹⁾ Reported for the calendar year

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	Received the GFOA Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report.
	Completed the fiscal year 2024 audit with an unmodified opinion.
	Collaborated with the arbitrage rebate consultant to prepare arbitrage calculations for bonds at the five-year installment date.
<i>In Progress Activities</i>	
	Document processes, cross-train team members and mentor staff on the duties and responsibilities of the Finance Officer to ensure smooth succession. Equip the team to manage ongoing projects, make informed decisions and maintain departmental efficiency and compliance.

	Oversee the transition to a new vendor for utility bill print and mail services, ahead of the current contract's expiration in January 2026.
	Finalize the 3% convenience and service fee for credit and debit card transactions.
	Evaluate and analyze the results of the water and sewer cost rate study in collaboration with the Municipal Utilities department and consultant FCS group.
	Ensure exceptional customer service in the Finance department, including utility billing, while managing a growing workload.
<i>Upcoming Activities</i>	
	Hire a Procurement Coordinator and centralize purchasing to reduce departmental workload, achieve cost savings and improve oversight and compliance. This approach will streamline vendor management, standardize goods and services and free staff to focus on higher-priority initiatives, increasing overall efficiency.
	Maintain internal audit procedures to ensure that proper controls are in place to protect the City's assets and ensure compliance with all laws and regulations.
<i>Trends and Issues</i>	
	Uncertainty in the interest rate environment.
	Unusually large amount of department turnover, causing disruptions and slowing down processes as new staff are trained.

Activity: Finance	Department: Finance				Program: General Government		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ 27,334,822	\$ 28,804,246	\$ 32,354,716	\$ 33,665,226	\$ 33,665,226	\$ 35,712,547	\$ 36,531,259
Non-Property Taxes	4,335,364	4,041,789	4,638,530	4,291,323	4,472,323	4,543,452	4,605,958
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	2,119,112	4,136,881	4,282,859	3,418,305	3,518,305	2,618,305	2,018,305
Intergovernmental	554,267	692,893	547,298	385,605	338,615	239,859	243,361
Service Charges	322	57	(75)	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	10,000	(3)	-	-	-	-	-
Total Revenues	\$ 34,353,887	\$ 37,675,863	\$ 41,823,328	\$ 41,760,459	\$ 41,994,469	\$ 43,114,163	\$ 43,398,883
Expenditure Summary:							
Personal Services	\$ 475,121	\$ 531,852	\$ 555,029	\$ 591,053	\$ 606,026	\$ 614,298	\$ 676,575
Contractual Services	68,223	71,650	76,573	85,680	86,080	90,480	96,980
Commodities	2,634	4,162	856	3,250	4,950	8,300	3,300
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 545,978	\$ 607,664	\$ 632,458	\$ 679,983	\$ 697,056	\$ 713,078	\$ 776,855
Personnel Summary:							
Accounting Manager	-	-	-	-	1.00	1.00	1.00
Finance Officer	1.00	1.00	1.00	1.00	-	-	-
Accountant	1.00	1.00	1.00	1.63	1.63	1.63	1.63
Procurement Coordinator	-	-	-	-	1.00	1.00	1.00
Purchasing Coordinator	1.00	1.00	1.00	1.00	-	-	-
Accounting Clerk	1.63	1.63	1.63	1.00	1.63	1.63	1.63
Total Full Time Equivalents	4.63	4.63	4.63	4.63	5.26	5.26	5.26
Capital Outlay Summary:	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
None	-	-	-	\$ -	\$ -	\$ -	
Total Capital Outlay				\$ -	\$ -	\$ -	

Information Technology

Information Technology supports the network of the City including personal computers, printers and software utilized by all departments.

Council Goal	Department Goal	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Deliver Exceptional Service 	To consolidate, maintain and update the computer network for uniformity, cost effectiveness and efficiency	Number of computers	583	574	570	575	575
		Number of computers replaced	106	147	122	130	135
		Number of supported computers per IT staff	167	164	163	164	144
		Number of supported staff per IT staff	230	241	240	244	213
		Number of printers	117	112	110	111	111
		Average number of days to apply security updates to systems	N/A	N/A	9	9	9
		Data network percent uptime	99.97%	99.96%	99.96%	99.95%	99.98%

Activities and Accomplishments

Recent Accomplishments

- Migrated on-premise Microsoft Outlook Exchange and Office 2019 to cloud-based Microsoft Outlook 365.
- Migrated timekeeping software from on-premise to the cloud for increased flexibility and security.
- Managed technology procurement and installation at Fire Station No. 4.
- Implemented privileged access management software.
- Implemented enhanced multi-factor authentication (MFA) and updated password requirements for all users.
- Conducted a network security risk assessment and penetration testing.
- Procured and deployed new and replacement security camera systems at the Prairie Ridge Aquatic Center and Kirkendall Public Library.

In Progress Activities

- Migrate Emergency Preparedness division to a different weather monitoring and alerting platform.
- Configure Microsoft OneDrive and Teams.
- Investigate and implement a password manager solution.
- Conduct routine replacements of computers, switches, wireless access points and multi-function copiers and printers.

	Procure and deploy new and replacement security camera systems at City Hall, Senior Center and Public Services Building.
<i>Upcoming Activities</i>	
	Migrate from Workgroup GIS to Enterprise GIS.
	Replace network firewalls.
	Engage third party to conduct an incident response tabletop exercise and penetration test.
	Migrate Incode ERP solution to a new service and SQL database version.
	Onboard and train a new GIS Coordinator and IT Technician.
	Continue to develop comprehensive policies and procedures.
	Move Library patron bulk email notices to a mass mailing service.
	Collaborate with the Traffic Division to migrate the traffic signal management software to a newer platform.
<i>Trends and Issues</i>	
	Strategic transition from on-premises infrastructure to cloud-based platforms to leverage maximum benefits in scalability, flexibility and security.
	Evolving cybersecurity landscape requiring staff to adapt through the implementation of new policies, the deployment of advanced security tools and mandatory, updated awareness training.
	The impact of Artificial Intelligence (AI) in the modern operational environment offering opportunities to improve efficiency, enhance decision-making and automate repetitive tasks, while also requiring safeguards to mitigate the risk of inadvertent data exposure.

Activity: Information Technology	Department: Information Technology				Program: General Government		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	333,771	396,142	385,687	436,424	475,349	583,967	596,421
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	7,871	3,279	3,520	-	-	-	-
Total Revenues	\$ 341,642	\$ 399,421	\$ 389,207	\$ 436,424	\$ 475,349	\$ 583,967	\$ 596,421
Expenditure Summary:							
Personal Services	\$ 790,887	\$ 857,328	\$ 852,536	\$ 890,493	\$ 832,098	\$ 1,036,086	\$ 1,134,684
Contractual Services	279,187	324,330	469,032	611,003	825,093	941,379	953,795
Commodities	256,153	402,910	221,932	244,200	244,200	358,400	297,200
Capital Outlay	-	-	-	-	-	-	-
Debt Service	8,857	-	-	-	-	-	-
Total Expenditures	\$ 1,335,084	\$ 1,584,568	\$ 1,543,500	\$ 1,745,696	\$ 1,901,391	\$ 2,335,865	\$ 2,385,679
Personnel Summary:							
IT Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Network Management Specialist	2.00	2.00	2.00	2.00	2.00	2.00	2.00
IT Technician	1.00	1.00	1.00	1.00	1.00	2.00	2.00
GIS Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
GIS Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	6.00	6.00	6.00	6.00	6.00	7.00	7.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Hotel/Motel Tax Fund

Description of the Fund

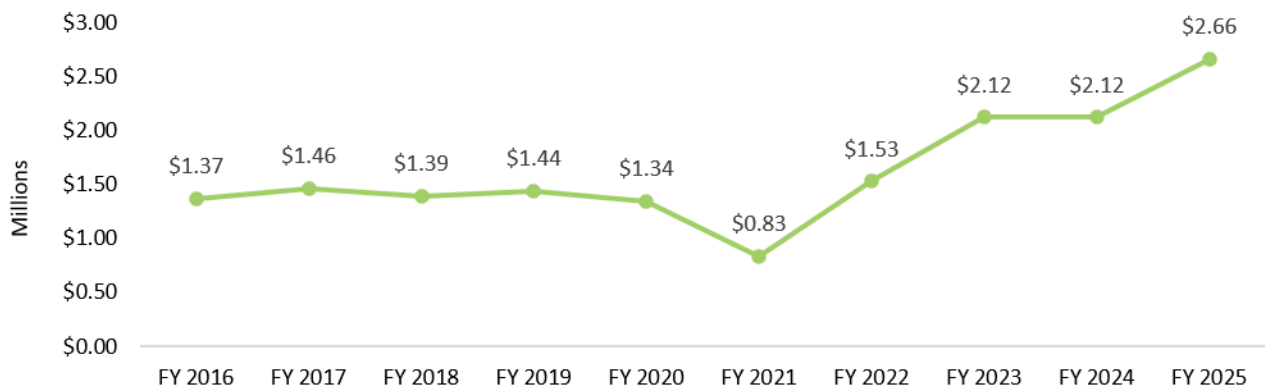
The fund accounts for hotel/motel tax revenues and their subsequent disbursement.

The City levies a 7% tax on hotel/motel rooms. These revenues are accounted for separately and allocated by the City Council during the budget process. The funds are allocated for the following purposes:

- To support Des Moines area and local cultural facilities and organizations.
- To support Des Moines area and local economic development efforts.
- To support City projects and activities related to cultural activities or economic development efforts.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

Hotel/motel tax collections over the past ten years have been as follows:



For fiscal year 2027, the City anticipates receiving \$2,611,000 in hotel/motel tax revenues, along with an additional \$54,500 from interest income and private contributions. Total expenditures and transfers out for the year are projected at \$2,540,275 to support cultural and recreational amenities and initiatives within the community and throughout the region. The largest allocations are to Bravo Greater Des Moines (BRAVO) and the Greater Des Moines Convention and Visitors Bureau (CVB), with each organization receiving 25% of annual hotel/motel tax collections, or \$652,750.

Hotel/motel tax revenues must be spent in accordance with Iowa Code Chapter 423A, which requires that at least half of the revenues be used for cultural and recreational purposes. For fiscal year 2027, the hotel/motel tax budget allocates \$2,344,275, or 92.28% of expenditures, to cultural and recreational purposes. An additional \$196,000, or 7.72%, is allocated to other lawful purposes, including economic development, the intern program, support for Ankeny-based organizations and miscellaneous allocations.

Estimated Ending Fund Balance

The projected ending fund balance is \$654,013, an increase of \$125,225, or 23.68%, from the revised fiscal year 2026 budget. Recent legislative changes to property taxes prompted amendments to the 28E agreements with BRAVO and the Greater Des Moines Convention and Visitors Bureau (CVB), reducing each organization's share of hotel/motel tax collections from 28.57% to 25%. This change allows the City to retain additional revenues to support operations and capital improvement projects. The remaining fund balance is reserved for future allocations to cultural and economic development initiatives.

Looking Ahead to Fiscal Year 2028 and Beyond

Fiscal year 2028 projects an ending fund balance of \$712,738, an increase of \$58,725, or 8.98%, from the fiscal year 2027 ending fund balance. The higher fund balance provides the capacity to continue funding cultural, recreational and economic development initiatives while also supporting the Prairie Ridge Sports Complex Softball Netting project identified in the 2027 Capital Improvement Program.

Hotel/Motel Tax Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 385,264	\$ 578,066	\$ 787,540	\$ 946,907	\$ 1,137,853	\$ 528,788	\$ 654,013
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	17,235	45,642	62,793	51,000	56,000	47,000	43,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	2,000	-	-	-	-	7,500	-
Total Revenues	\$ 19,235	\$ 45,642	\$ 62,793	\$ 51,000	\$ 56,000	\$ 54,500	\$ 43,000
Transfers In	2,119,476	2,120,556	2,659,074	2,362,000	2,535,000	2,611,000	2,689,000
Funds Available	\$2,523,975	\$2,744,264	\$3,509,407	\$3,359,907	\$ 3,728,853	\$ 3,194,288	\$ 3,386,013
Expenditures:							
Personal Services	\$ 42,053	\$ 45,921	\$ 51,787	\$ 56,000	\$ 64,000	\$ 61,000	\$ 61,000
Contractual Services	1,321,677	1,305,002	1,791,172	1,779,989	1,751,565	1,755,275	1,784,275
Commodities	2,549	1,607	625	5,000	5,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$1,366,279	\$1,352,530	\$1,843,584	\$1,840,989	\$ 1,820,565	\$ 1,821,275	\$ 1,850,275
Transfers Out	579,630	604,194	527,970	615,000	1,379,500	719,000	823,000
Ending Balance, June 30	\$ 578,066	\$ 787,540	\$1,137,853	\$ 903,918	\$ 528,788	\$ 654,013	\$ 712,738

Hotel/Motel Tax Allocations

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue							
Balance Forward	\$ 385,264	\$ 578,066	\$ 787,540	\$ 946,907	\$ 1,137,853	\$ 528,788	\$ 654,013
BRAVO Grant	-	-	-	-	-	7,500	-
Forgivable Loan Repayment	2,000	-	-	-	-	-	-
Hotel/Motel Tax	2,119,476	2,120,556	2,659,074	2,362,000	2,535,000	2,611,000	2,689,000
Interest	17,235	45,642	62,793	51,000	56,000	47,000	43,000
Total Revenue Available	\$2,523,975	\$2,744,264	\$3,509,407	\$3,359,907	\$3,728,853	\$3,194,288	\$3,386,013
Chapter 423A.7.a - Appropriations							
Cultural and Entertainment Facilities							
Beats and Eats	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Bravo Greater Des Moines	605,565	605,873	649,060	674,857	687,540	652,750	672,250
Recreation							
Hawkeye Park Sports Complex Tennis Courts Reconstruction	-	-	-	-	462,500	-	-
High Trestle Trail Experience Park	300,000	293,000	100,000	-	10,000	400,000	-
High Trestle Trail Underpass Lighting	-	-	-	-	15,000	-	-
Prairie Ridge Sports Complex O & M	205,000	215,000	225,000	235,000	235,000	245,000	255,000
Prairie Ridge Sports Complex Baseball Infield Reconstruction	-	-	-	306,000	587,000	-	-
Prairie Ridge Sports Complex Softball Batting Cage Replacement	-	-	133,500	-	-	-	-
Prairie Ridge Sports Complex Softball Safety Netting	-	-	-	-	-	-	490,000
Tourism and Convention Business							
Ankeny Area Chamber of Commerce	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Des Moines Airport Authority	-	-	336,775	336,775	336,775	336,775	336,775
Greater Des Moines Convention & Visitors Bureau	605,565	605,873	702,850	674,857	633,750	652,750	672,250
Sister Cities	967	656	987	2,000	2,000	2,000	2,000
Total Chapter 423A.7.a - Appropriations	\$1,772,097	\$1,775,402	\$2,203,172	\$2,284,489	\$3,024,565	\$2,344,275	\$2,483,275
Chapter 423A.7.b - Appropriations							
Ankeny Based Organizations							
Ankeny Art Center	\$ 16,593	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ankeny Business & Industry Collaborative	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Ankeny Summerfest (in-kind contribution)	54,630	38,988	49,470	54,000	50,000	54,000	58,000
Uptown Ankeny Association	1,000	1,000	1,000	1,000	1,000	2,500	2,500
Uptown Ankeny Events (BRAVO grant)	-	-	-	-	-	10,000	-
Economic Development							
Greater Des Moines Partnership	30,000	36,000	36,000	36,000	36,000	44,000	44,000
Organization Operations							
Intern Program	42,053	45,921	51,787	56,000	64,000	61,000	61,000
Miscellaneous Allocations							
Community Entrance Signage	-	2,000	-	-	-	-	-
High Trestle Trail Joint Public Service Agreement	5,000	-	5,000	5,000	5,000	5,000	5,000
Mayor's Tree Lighting	10,549	10,807	12,625	15,000	15,000	15,000	15,000
Northwest Water Tower Design	-	7,000	-	-	-	-	-
Ragbrai (direct expenses)	-	35,206	-	-	-	-	-
Sesquicentennial (donation & in-kind contribution)	-	-	10,000	-	-	-	-
Uptown Streetscape Plan	9,587	-	-	-	-	-	-
Other Miscellaneous Allocations	1,900	1,900	-	2,000	2,000	2,000	2,000
Total Chapter 423A.7.b - Appropriations	\$ 173,812	\$ 181,322	\$ 168,382	\$ 171,500	\$ 175,500	\$ 196,000	\$ 190,000
Total of All Appropriations	\$1,945,909	\$1,956,724	\$2,371,554	\$2,455,989	\$3,200,065	\$2,540,275	\$2,673,275
Unappropriated Fund Balance	\$ 578,066	\$ 787,540	\$1,137,853	\$ 903,918	\$ 528,788	\$ 654,013	\$ 712,738



SPECIAL REVENUE FUND



Fire Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the Fire Department.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

For fiscal year 2027, revenues total \$6,000 from interest income and donations. Expenditures of \$5,000 are allocated to miscellaneous activities.

Estimated Ending Fund Balance

The ending fund balance is projected to increase \$1,000, or 2.95%, due to interest income.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Fire Gift Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 26,893	\$ 33,104	\$ 34,151	\$ 35,551	\$ 32,715	\$ 33,915	\$ 34,915
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	686	1,759	1,455	1,100	1,200	1,000	900
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	5,850	2,525	2,720	5,000	6,000	5,000	5,000
Total Revenues	\$ 6,536	\$ 4,284	\$ 4,175	\$ 6,100	\$ 7,200	\$ 6,000	\$ 5,900
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 33,429	\$ 37,388	\$ 38,326	\$ 41,651	\$ 39,915	\$ 39,915	\$ 40,815
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	325	3,237	5,611	5,000	6,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 325	\$ 3,237	\$ 5,611	\$ 5,000	\$ 6,000	\$ 5,000	\$ 5,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 33,104	\$ 34,151	\$ 32,715	\$ 36,651	\$ 33,915	\$ 34,915	\$ 35,815

Hawkeye Park Player Fees Fund

Description of the Fund

The fund accounts for an improvement fee charged to adult leagues at the Hawkeye Park Sports Complex.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

The fiscal year 2027 budget includes revenues of \$700 from interest income and \$6,000 from player fees. Budgeted expenditures total \$31,230 and include regular maintenance activities, such as field lighting repairs and the replacement of infield materials, as well as capital improvements, including fence repairs and dugout pad replacement.

Estimated Ending Fund Balance

Fund balance at June 30, 2027, is projected to decrease \$24,530, or 92.46%. This significant decrease is related to fence repairs and dugout pad replacement. The remaining fund balance is set aside for future improvements.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Hawkeye Park Player Fees Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 47,643	\$ 37,851	\$ 29,321	\$ 22,175	\$ 30,589	\$ 26,530	\$ 2,000
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	802	1,716	1,259	1,000	1,100	700	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	6,840	6,535	6,355	6,000	6,000	6,000	6,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 7,642	\$ 8,251	\$ 7,614	\$ 7,000	\$ 7,100	\$ 6,700	\$ 6,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 55,285	\$ 46,102	\$ 36,935	\$ 29,175	\$ 37,689	\$ 33,230	\$ 8,000
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	17,434	2,123	2,100	3,000	3,000	25,230	3,000
Commodities	-	14,658	4,246	8,159	8,159	6,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 17,434	\$ 16,781	\$ 6,346	\$ 11,159	\$ 11,159	\$ 31,230	\$ 8,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 37,851	\$ 29,321	\$ 30,589	\$ 18,016	\$ 26,530	\$ 2,000	\$ -

Police Gift Fund

Description of the Fund

The fund accounts for donations specifically designated for the Police Department.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

For fiscal year 2027, revenues are budgeted at \$5,400 from interest income and donations. Expenditures of \$5,000 are planned for the annual awards banquet and other miscellaneous activities.

Estimated Ending Fund Balance

The ending fund balance is projected to increase \$400, or 2.79%, due to interest income.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Police Gift Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 10,036	\$ 10,176	\$ 23,674	\$ 15,074	\$ 13,853	\$ 14,353	\$ 14,753
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	224	828	863	700	500	400	400
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,850	23,495	3,300	5,000	5,000	5,000	5,000
Total Revenues	\$ 4,074	\$ 24,323	\$ 4,163	\$ 5,700	\$ 5,500	\$ 5,400	\$ 5,400
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 14,110	\$ 34,499	\$ 27,837	\$ 20,774	\$ 19,353	\$ 19,753	\$ 20,153
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	3,375	3,492	3,134	4,000	4,000	4,000	4,000
Commodities	559	7,333	10,850	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 3,934	\$ 10,825	\$ 13,984	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 10,176	\$ 23,674	\$ 13,853	\$ 15,774	\$ 14,353	\$ 14,753	\$ 15,153

Road Use Tax Fund

Description of the Fund

The fund accounts for revenue sharing from state road use taxes. Road use tax revenue is generated through motor vehicle registration fees, motor vehicle fuel taxes, an excise tax imposed on the rental of automobiles and a use tax on trailers. The use of these funds is restricted to the construction, maintenance and supervision of public streets.

Road use taxes are shared by the state on a percentage basis between the primary road fund, secondary road fund, farm-to-market road fund and street construction fund according to the following percentages:

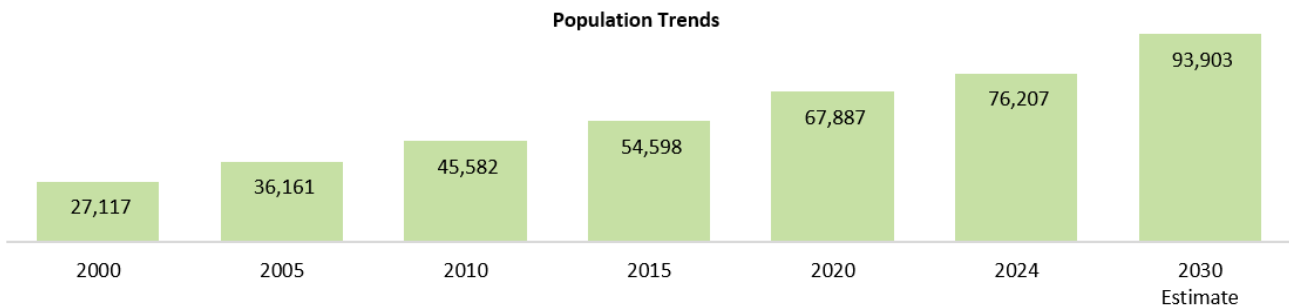
- Primary road fund (state) – 47.5 percent
- Secondary road fund (counties) – 24.5 percent
- Farm-to-market road fund (counties) – 8 percent
- Street construction fund (cities) – 20 percent

In addition, the Transportation Investment Moves the Economy in the 21st Century (TIME-21) fund provides additional revenue for road infrastructure costs. TIME-21 is funded by many of the same sources that contribute to the road use tax fund and is allocated according to the following percentages:

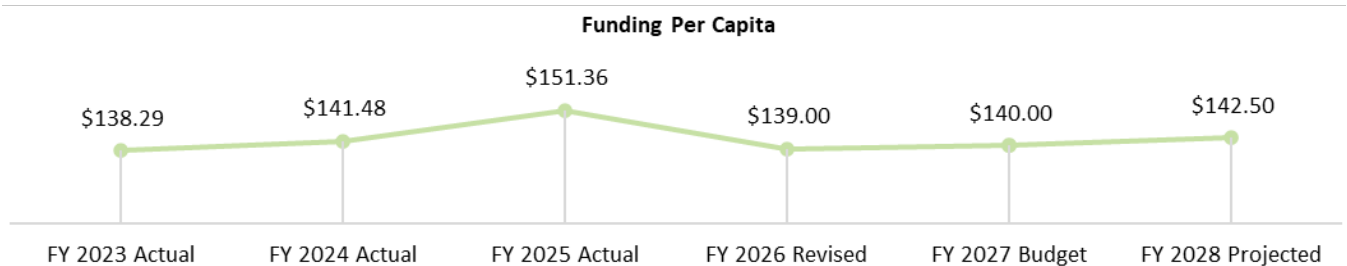
- Primary road fund (state) – 60 percent
- Secondary road fund (counties) – 20 percent
- Street construction fund (cities) – 20 percent

These funds are allocated to cities on a per capita basis, with each city's share determined by the population count reported by the U.S. Census Bureau. Population figures are updated every ten years through the decennial census or upon completion of a special census.

The graph below shows Ankeny’s population trends since 2000:



Because road use tax revenues are generated from sources such as fuel taxes and vehicle registration fees, funding levels fluctuate with consumer activity. The graph below illustrates historical and projected per capita road use tax funding.



The Public Works Department is comprised of the following divisions and is funded by the road use tax fund.

Street Lighting – accounts for the cost of street lighting.

Public Works Engineering – provides administrative and technical leadership to the Public Works Department. In addition, provides planning and engineering expertise, coordination and guidance in the development of the City's infrastructure.

Public Works Operations – provides for the maintenance and repair of streets and roadways, snow and ice removal and the maintenance and repair of the City's motorized vehicles and equipment.

Snow and Ice Control – expenditures are tracked in a separate budget activity to identify the costs associated with snow and ice control. Those costs include overtime of the public works operations employees, salt, calcium chloride, equipment repairs and the senior citizen snow removal program.

Traffic Engineering – provides for the maintenance and operation of traffic signals and signs, pavement markings, city-owned street lighting and other fiber optic communications.

Council Goal	Fund Goals	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Upgrade Essential Infrastructure 	Design, construct, operate, maintain and improve the City's public works infrastructure	Lane miles of streets	591	592	603	611	621
		Number of cul-de-sacs	397	397	404	408	413
		Number of street lights	7,378	7,520	7,640	7,800	7,950
	Provide administrative and technical leadership to deliver high quality and sustainable public improvement projects on schedule and within budget	Planned value of CIP (in millions) ⁽¹⁾	\$46.12	\$57.38	\$32.19	\$50.73	\$61.30
		Percent of capital projects completed on schedule and within budget	70%	70%	70%	60%	75%
	Improve traffic safety and mobility and reduce traffic congestion within the City	Number of traffic signals	82	85	85	89	92
		Traffic signal timing – excellent or good ⁽²⁾		45%			50%
		Traffic flow on major streets – excellent or good ⁽²⁾		37%			45%
	Provide well maintained and clean public streets and rights-of-way	Street repair – excellent or good ⁽²⁾		38%			45%
	Clear City streets safely, efficiently and economically during winter weather events	Number of winter weather events	19	7	8	13	13
		Average lane miles per snow and ice control route	34.74	31.17	30.16	30.56	31.06
		Snow removal – excellent or good ⁽²⁾		74%			80%

⁽¹⁾ Calendar Year

⁽²⁾ Triennial Citizen Survey results

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	Completed construction of the following major CIP projects in 2025: SW Oralabor Road and SW State Street Intersection Improvements, NW Northlawn Area Utility Improvements – Phase 4, SE 8th Street – SE Sharon Drive to SE Trilein Drive PCC Reconstruction and NW Irvinedale Drive and NW 18th Street Intersection Improvements.
	Began construction of the following major CIP projects in 2025: North Ankeny Boulevard Improvements – 1st Street to 11th Street and Fiber Optic Network Upgrade.
	Applied for, obtained and used federal and state funding from various grant programs including STBG, TAP, ICAAP, TSIP, U-STEP and Pedestrian Curb Ramp Construction for CIP projects.
	Added a Civil Engineering Technician II in the Public Works Engineering Division.
	Completed construction of the following other CIP projects in 2025: Annual PCC Street Patching Program, SW State Street and NW 72nd Place Westbound Right Turn Lane and Traffic Signal Upgrade, Annual Asphalt Street Resurfacing Program, Pedestrian Ramp Improvements, Annual Pavement Preservation Program and SE Oralabor Road Traffic Signal Equipment Upgrades.
	Updated the City's Debris Management Plan and it was received and filed by the City Council.
	Continued extensive coordination with the Iowa Department of Transportation (DOT) on the North Ankeny Boulevard Improvements – 1st Street to 11th Street project, which began construction in 2025; and the South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street project, which is scheduled for construction in 2026 and 2027. These are two important traffic mobility, safety and pavement improvement projects for Ankeny and the Iowa DOT.
	Implemented a new policy requiring improved pavement design standards for public streets constructed as part of development projects.
	Completed annual public works infrastructure maintenance and repair work, including concrete street patching; pavement and sidewalk patching following Municipal Utilities' repairs; pothole patching; crack and joint cleaning and refilling; and right-of-way and median landscaping maintenance.
	Completed the Transportation Master Plan and it was received and filed by the City Council.
	Provided effective snow and ice removal from City streets in a safe, efficient, economical and timely manner. Used automated vehicle locating technology and the snow ordinance to improve the safety and efficiency of winter maintenance operations.
	Successfully used a virtual bidding platform during the 2025 letting season to improve efficiency and identified process improvements for implementation during the 2026 letting season.
	Continued quarterly utility coordination meetings with staff from the Public Works and Municipal Utilities Departments and representatives from private utility companies to improve communication and coordination on CIP projects and provide a forum to discuss utility issues.

<i>In Progress Activities</i>	
	Complete construction of the following major CIP projects in 2026: North Ankeny Boulevard Improvements – 1st Street to 11th Street and Fiber Optic Network Upgrade.
	Update the traffic impact study (TIS) process, requirements and related policies with the goal of making the TIS process more efficient and user-friendly for developers, their engineers and City staff, while helping ensure the overall process is as streamlined and predictable as possible.
	Complete design and begin construction of the following major CIP projects in 2026: Westlawn Place Area Utility Improvements – Phase 1, South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street, West 1st Street Widening and Improvements – Phase 2, NW 9th Street – NW School Street to NW Logan Street PCC Reconstruction, SE Oralabor Road and SE Four Mile Drive Traffic Signal, NE Trilein Drive – NE 18th Street to NE Cambridge Court PCC Reconstruction and NE Chambers Parkway – NE Williamsburg Drive to NE 16th Street PCC Reconstruction.
	Complete traffic signal timing updates in the SW/SE Oralabor Road and NE/SE Delaware Avenue corridors.
	Complete the design of the Public Works Satellite Salt Storage Facility.
	Procure and use specialized equipment for assistance with right-of-way maintenance and storm debris collection.
	Complete concept studies and begin the design of the following major CIP projects scheduled for construction in 2027 or 2028: Interstate 35 and NE 36th Street Interchange Improvements, NW 18th Street Reconstruction – NW State Street to NW Ash Drive, SW Oralabor Road Intersection Improvements and South Ankeny Boulevard and SE Oralabor Road Intersection Improvements.
	Develop a sidewalk inspection and repair program and begin its implementation in 2026.
	Actively participate in the Des Moines Area MPO's Funding Review Committee to revise the STBG and TAP funding application process.
	Complete the NW State Street – West 1st Street to NW 18th Street Corridor Improvements Study.
<i>Upcoming Activities</i>	
	Request to promote the Lead Traffic Technician to Traffic Safety Supervisor and add a Traffic Technician in the Public Works Traffic Engineering Division and add an Equipment Operator in the Public Works Operations Division. These staffing changes are necessary to help with the increased workload, provide additional leadership and improve capacity for completing public works infrastructure, maintenance and repair work.
	Complete the design and construction of CIP projects on schedule, within budget and without major delays due to utility conflicts and/or contractor performance issues.
	Apply for and obtain external funding from various sources and programs for the construction of CIP projects.
	Continue implementing the recommendations from the Transportation Master Plan. In particular, develop an Access Management Policy.
	Construct the Public Works Satellite Salt Storage Facility.
	Add technology, equipment and vehicles to improve staff productivity and efficiency and provide more flexibility in completing work.

	Initiate planning and design of the Public Works Maintenance Facility Expansion project.
	Evaluate infrastructure asset management systems to assess their capabilities, advantages and disadvantages and costs.
<i>Trends and Issues</i>	
	Improving traffic safety and mobility along streets and at intersections continues to be a high priority for the department.
	Street pavement infrastructure continues to expand due to land development and annexations.
	The Public Works Maintenance Facility is more than 20 years old and is inadequate for the current needs of the Public Works Operations Division.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

Fiscal year 2027 revenues are projected at \$11,043,980, a decrease of \$300,075, or 2.65%. The decrease is due to one-time reimbursements in fiscal year 2026, including a grant reimbursement from the Iowa Department of Transportation for the Interstate 35 and SE Corporate Woods Drive Interchange Justification Report and a partial reimbursement from the U.S. Census Bureau for the 2024 Special Census. In addition to operating revenues, the fiscal year 2027 budget includes a \$12,000 transfer from the hotel/motel tax fund.

Budgeted expenditures total \$10,106,880, including \$774,000 for street lighting, \$2,570,933 for public works engineering, \$3,675,219 for public works operations, \$1,214,421 for snow and ice control and \$1,872,307 for traffic engineering. Additionally, budgeted transfers totaling \$288,917 will be made to the debt service and capital projects funds.

Personnel changes include the addition of an Equipment Operator in the Public Works Operations Division, the promotion of the Lead Traffic Technician to Traffic Safety Supervisor and the addition of a Traffic Technician in the Public Works Traffic Engineering Division. Capital outlay expenditures in public works operations include the purchase of an asphalt distributor, an enclosed trailer and a tilt-bed trailer. In snow and ice control, capital outlay expenditures include the purchase of two single-axle dump trucks with snow plows. In traffic engineering, the budget includes the purchase of a 1/2 ton 4WD truck for the new Traffic Technician.

Estimated Ending Fund Balance

The City estimates the ending fund balance of the road use tax fund as of June 30, 2027, to be \$11,659,215, an increase of \$660,183, or 6.00%, from the revised fiscal year 2026 budget. The increase results from the carryover of capital equipment purchases in snow and ice control from fiscal year 2026.

Looking Ahead to Fiscal Year 2028 and Beyond

Long-term financial projections indicate that the road use tax fund will remain in a strong financial position throughout the forecast period. Although the fund balance is projected to decline from fiscal year 2029 through fiscal year 2031 as expenditures outpace revenue growth, reserves are expected to remain at adequate levels to support ongoing operations and capital needs.

Beginning in fiscal year 2032, revenues are projected to increase following the next U.S. Census Bureau population update, which is expected to increase the City's population from 76,207 to 93,903. Because road use tax revenues are distributed on a per capita basis, continued population growth is expected to enhance the fund's long-term revenue capacity and strengthen its financial position.

Road Use Tax Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 9,252,239	\$ 9,930,750	\$10,124,517	\$ 8,863,378	\$11,424,244	\$10,999,032	\$11,659,215
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	227,038	540,504	456,414	351,000	449,000	372,000	341,000
Intergovernmental	9,342,914	9,590,137	9,971,369	10,654,537	10,892,055	10,668,980	10,859,498
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	7,699	8,659	21,731	3,000	3,000	3,000	3,000
Total Revenues	\$ 9,577,651	\$10,139,300	\$10,449,514	\$11,008,537	\$11,344,055	\$11,043,980	\$11,203,498
Transfers In	9,473	22,352	8,046	9,000	61,000	12,000	13,000
Funds Available	\$18,839,363	\$20,092,402	\$20,582,077	\$19,880,915	\$22,829,299	\$22,055,012	\$22,875,713
Expenditures:							
Street Lighting	\$ 656,933	\$ 654,268	\$ 691,568	\$ 750,000	\$ 750,000	\$ 774,000	\$ 798,000
Public Works Engineering	1,821,420	3,326,188	2,046,206	2,435,550	2,564,059	2,570,933	2,746,165
Public Works Operations	2,167,201	2,607,748	2,958,106	3,397,314	3,392,816	3,675,219	3,815,567
Snow and Ice Control	698,533	455,963	1,439,979	1,214,930	1,861,187	1,214,421	1,484,030
Traffic Engineering	1,201,943	1,386,968	1,734,224	1,745,228	1,874,622	1,872,307	2,017,539
Total Expenditures	\$ 6,546,030	\$ 8,431,135	\$ 8,870,083	\$ 9,543,022	\$10,442,684	\$10,106,880	\$10,861,301
Transfers Out	2,362,583	1,536,750	287,750	1,087,583	1,387,583	288,917	288,333
Ending Balance, June 30	\$ 9,930,750	\$10,124,517	\$11,424,244	\$ 9,250,310	\$10,999,032	\$11,659,215	\$11,726,079

Special Revenue Funds

Activity: Street Lighting		Department: Public Works			Program: Public Works		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	650,530	644,323	685,185	735,000	735,000	759,000	783,000
Commodities	6,403	9,945	6,383	15,000	15,000	15,000	15,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 656,933	\$ 654,268	\$ 691,568	\$ 750,000	\$ 750,000	\$ 774,000	\$ 798,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Special Revenue Funds

Activity: Public Works Engineering	Department: Public Works					Program: Public Works	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	227,038	540,504	456,414	351,000	449,000	372,000	341,000
Intergovernmental	9,342,914	9,590,137	9,971,369	10,654,537	10,892,055	10,668,980	10,859,498
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	6,720	5,620	20,415	3,000	3,000	3,000	3,000
Total Revenues	\$ 9,576,672	\$ 10,136,261	\$ 10,448,198	\$ 11,008,537	\$ 11,344,055	\$ 11,043,980	\$ 11,203,498
Expenditure Summary:							
Personal Services	\$ 1,449,757	\$ 1,617,469	\$ 1,695,658	\$ 1,974,353	\$ 1,943,243	\$ 2,080,383	\$ 2,264,047
Contractual Services	286,557	1,622,339	284,050	330,924	479,141	405,740	404,394
Commodities	85,106	70,421	66,498	71,113	81,960	84,810	77,724
Capital Outlay	-	15,959	-	59,160	59,715	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,821,420	\$ 3,326,188	\$ 2,046,206	\$ 2,435,550	\$ 2,564,059	\$ 2,570,933	\$ 2,746,165
Personnel Summary:							
Public Works Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City Engineer	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineer II	2.00	2.00	2.00	3.00	3.00	3.00	3.00
Civil Engineer I	2.00	2.00	2.00	1.00	1.00	1.00	1.00
Civil Engineering Technician III	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineering Technician II	1.00	-	-	2.00	2.00	2.00	2.00
Civil Engineering Technician I	1.00	2.00	2.00	1.00	1.00	1.00	1.00
GIS Technician	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Administrative Assistant	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	0.56	0.56	0.56	0.56	0.56	0.56	0.56
Total Full Time Equivalents	11.81	11.81	11.81	12.81	12.81	12.81	12.81
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
1/2 Ton 4WD Truck		1	2026	Purchase	\$ 45,000	\$ -	\$ -
GPS Receiver		1	2026	Purchase	14,715	-	-
Total Capital Outlay					\$ 59,715	\$ -	\$ -

Special Revenue Funds

Activity: Public Works Operations			Department: Public Works			Program: Public Works		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	979	3,039	1,316	-	-	-	-	
Total Revenues	\$ 979	\$ 3,039	\$ 1,316	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:								
Personal Services	\$ 1,249,244	\$ 1,698,876	\$ 1,752,845	\$ 1,956,009	\$ 1,883,350	\$ 2,089,533	\$ 2,290,395	
Contractual Services	546,520	539,840	612,428	836,865	842,351	851,661	888,613	
Commodities	179,540	356,162	295,856	487,940	560,115	586,025	599,059	
Capital Outlay	191,897	12,870	296,977	116,500	107,000	148,000	37,500	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 2,167,201	\$ 2,607,748	\$ 2,958,106	\$ 3,397,314	\$ 3,392,816	\$ 3,675,219	\$ 3,815,567	
Personnel Summary:								
Operations Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Street Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Lead Equipment Operator	3.00	3.00	4.00	4.00	4.00	4.00	4.00	
Equipment Operator	11.00	12.00	12.00	12.00	12.00	13.00	13.00	
Street Maintenance (3 Month)	0.50	0.50	0.50	0.50	0.50	0.50	0.50	
Total Full Time Equivalents	16.50	17.50	18.50	18.50	18.50	19.50	19.50	
Capital Outlay Summary:			Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
Concrete Drill			1	2026	Purchase	\$ 11,000	\$ -	\$ -
Hydro Seeder			1	2026	Purchase	11,000	-	-
Power Tilt Knuckle Attachment			1	2026	Purchase	20,000	-	-
Rotating Grapple Attachment			1	2026	Purchase	20,000	-	-
Towable Grapple Trailer			1	2026	Purchase	45,000	-	-
Asphalt Distributor			1	2027	Purchase	-	120,000	-
Enclosed Trailer			1	2027	Purchase	-	14,000	-
Tilt Bed Trailer			1	2027	Purchase	-	14,000	-
Batwing Mower Attachment			1	2028	Purchase	-	-	24,000
Enclosed Trailer			1	2028	Purchase	-	-	13,500
Total Capital Outlay						\$ 107,000	\$ 148,000	\$ 37,500

Special Revenue Funds

Activity: Snow and Ice Control		Department: Public Works			Program: Public Works		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 203,093	\$ 152,567	\$ 57,434	\$ 237,905	\$ 237,878	\$ 255,112	\$ 274,859
Contractual Services	46,874	56,047	49,394	80,778	75,379	76,829	80,401
Commodities	131,596	230,597	132,214	255,247	253,930	272,480	478,770
Capital Outlay	316,970	16,752	1,200,937	641,000	1,294,000	610,000	650,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 698,533	\$ 455,963	\$ 1,439,979	\$ 1,214,930	\$ 1,861,187	\$ 1,214,421	\$ 1,484,030
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
Single Axle Dump Truck with Snow Plow		1	2025	Purchase	\$ 288,000	\$ -	\$ -
Tandem Axle Dump Truck with Snow Plow		1	2025	Purchase	331,000	-	-
Articulating Snow Wing Blade		1	2026	Purchase	22,000	-	-
Single Axle Dump Truck with Snow Plow		1	2026	Purchase	316,000	-	-
Tandem Axle Dump Truck with Snow Plow		1	2026	Purchase	337,000	-	-
Single Axle Dump Truck with Snow Plow		2	2027	Purchase	-	610,000	-
Single Axle Dump Truck with Snow Plow		1	2028	Purchase	-	-	320,000
Tandem Axle Dump Truck with Snow Plow		1	2028	Purchase	-	-	330,000
Total Capital Outlay					\$ 1,294,000	\$ 610,000	\$ 650,000

Special Revenue Funds

Activity: Traffic Engineering			Department: Public Works			Program: Public Works		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:								
Personal Services	\$ 709,634	\$ 733,682	\$ 817,051	\$ 957,389	\$ 929,860	\$ 1,136,820	\$ 1,232,069	
Contractual Services	335,269	429,299	405,603	587,985	741,912	478,181	531,360	
Commodities	137,243	158,200	160,037	186,854	189,850	212,306	189,610	
Capital Outlay	19,797	65,787	351,533	13,000	13,000	45,000	64,500	
Debt Service	-	-	-	-	-	-	-	
Total Expenditures	\$ 1,201,943	\$ 1,386,968	\$ 1,734,224	\$ 1,745,228	\$ 1,874,622	\$ 1,872,307	\$ 2,017,539	
Personnel Summary:								
Traffic Engineering Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Civil Engineer I	-	-	1.00	1.00	1.00	1.00	1.00	
Engineering Traffic Specialist	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Traffic Safety Supervisor	-	-	-	-	-	1.00	1.00	
Lead Traffic Technician	1.00	1.00	1.00	1.00	1.00	-	-	
Traffic Technician	3.00	3.00	3.00	3.00	3.00	4.00	4.00	
Total Full Time Equivalents	6.00	6.00	7.00	7.00	7.00	8.00	8.00	
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
Utility Locator		1	2026	Purchase	\$ 13,000	\$ -	\$ -	
1/2 Ton 4WD Truck		1	2027	Purchase	-	45,000	-	
1/2 Ton 4WD Truck		1	2028	Purchase	-	-	40,000	
Utility Vehicle		1	2028	Purchase	-	-	24,500	
Total Capital Outlay					\$ 13,000	\$ 45,000	\$ 64,500	

Police Seizure Fund

Description of the Fund

The fund accounts for proceeds received from asset seizures and forfeitures. Expenditures from the fund are restricted to Police Department activities.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

For fiscal year 2027, revenues total \$15,000 from interest income, seizure activities and duty weapon reimbursements. Budgeted expenditures total \$59,250 and include the purchase of patrol rifles, a tethered drone power system, and an electric car mover, as well as the replacement of tactical and ballistic vests.

Estimated Ending Fund Balance

The projected ending fund balance is \$103,514, a decrease of \$44,250, or 29.95%, resulting from the purchase and replacement of specialized equipment.

Looking Ahead to Fiscal Year 2028 and Beyond

Expenditures are generally limited to nonrecurring purchases due to the unpredictable nature of revenues in this fund.

Police Seizure Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 81,991	\$ 99,391	\$ 82,571	\$ 103,149	\$ 106,764	\$ 147,764	\$ 103,514
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,921	3,930	4,194	3,000	4,000	4,000	2,000
Intergovernmental	20,000	13,808	32,578	10,000	75,000	10,000	10,000
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	179	431	476	1,000	1,000	1,000	1,000
Total Revenues	\$ 22,100	\$ 18,169	\$ 37,248	\$ 14,000	\$ 80,000	\$ 15,000	\$ 13,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 104,091	\$ 117,560	\$ 119,819	\$ 117,149	\$ 186,764	\$ 162,764	\$ 116,514
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	4,553	1,000	20,000	1,000	1,000
Commodities	4,700	34,989	8,502	16,900	19,000	29,250	21,625
Capital Outlay	-	-	-	-	-	29,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 4,700	\$ 34,989	\$ 13,055	\$ 17,900	\$ 39,000	\$ 59,250	\$ 22,625
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 99,391	\$ 82,571	\$ 106,764	\$ 99,249	\$ 147,764	\$ 103,514	\$ 93,889

Tax Increment Financing Fund

Description of the Fund

The fund accounts for property taxes collected on the incremental increase in assessed value within designated urban renewal areas. These revenues are restricted for use on projects within those areas. The purpose of urban renewal areas is to promote economic development by allowing cities to capture the increased valuation and reinvest the resulting tax revenue into infrastructure improvements, developer incentives and other initiatives that support growth and revitalization.

The City currently has the following urban renewal areas:

- Ankeny Economic Development Urban Renewal Area
- Ankeny 1991 Urban Renewal Area
- Ankeny Northeast Urban Renewal Area
- Corporate Woods Business Park Urban Renewal Area

These areas include key development corridors, including SE Delaware Avenue, Ankeny Boulevard, 1st Street, the industrial and office park areas on the southeast side, Prairie Trail and the NE 36th Street interchange at Interstate 35.

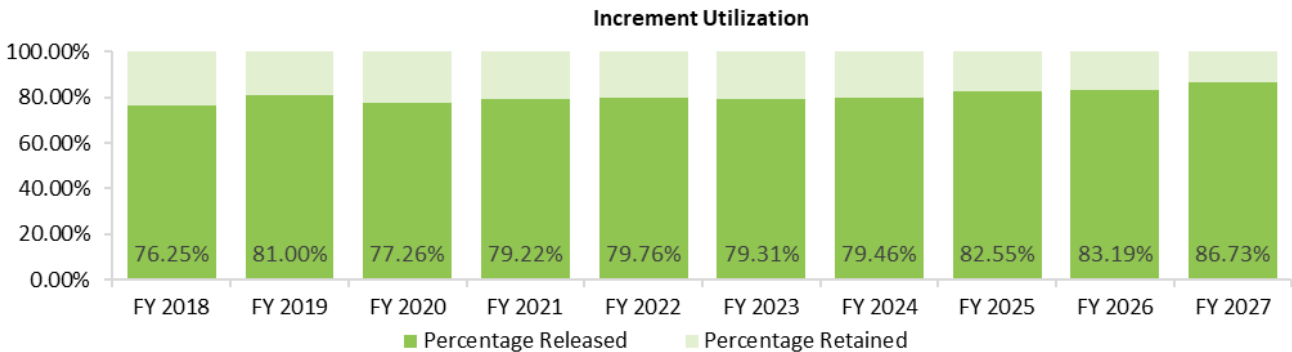
When an urban renewal area is established, a “base valuation” is set. As development occurs and property values increase, the City is allowed to collect taxes on the increased valuation (“increment”) that would otherwise go to other taxing entities. These revenues are then invested in economic development within the area. The City may also release a portion of the increment to the other taxing entities.

Historically, these funds have been used to construct infrastructure in commercial and industrial developments and to provide financial incentives to attract or retain businesses within Ankeny.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

The City’s financial policy requires that a minimum of 40% of the incremental value within its urban renewal areas must be released to other taxing entities. Over the past five years, the City has returned an average of 82.25% of the available tax increment to taxing entities, including school districts and Polk County.

The incremental valuation released versus retained over the past ten years is as follows:



For fiscal year 2027, revenues are projected to be \$8,023,949, with \$7,855,949 from tax increment financing and \$168,000 from interest income. Expenditures are budgeted at \$2,128,864 for rebate payments. In addition, transfers out totaling \$6,100,689 will move funds to the debt service fund to cover general obligation bonds related to tax increment financing projects.

Estimated Ending Fund Balance

The projected ending fund balance is \$1,026,207, a decrease of \$205,604, or 16.69%. The tax increment financing fund is a flow-through fund, and its balance often fluctuates based on the timing of revenues and expenditures.

Looking Ahead to Fiscal Year 2028 and Beyond

Based on existing rebate agreements and capital projects planned in the 2026-2030 Capital Improvement Program, the use of tax increment financing is projected to increase by 13.15% in fiscal year 2028. The City will continue to monitor the use of tax increment financing to ensure it remains an effective tool for supporting economic development while balancing the interests of all taxing entities.

Tax Increment Financing Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 2,163,404	\$ 2,433,185	\$ 3,369,937	\$ 1,713,837	\$ 1,898,492	\$ 1,231,811	\$ 1,026,207
Revenues:							
Property Taxes	\$ 9,890,506	\$ 10,346,451	\$ 7,933,448	\$ 8,322,035	\$ 8,590,560	\$ 7,855,949	\$ 8,988,904
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	165,985	384,371	293,434	248,000	196,000	168,000	154,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	539,853	-	-	-	-	-
Total Revenues	\$ 10,056,491	\$ 11,270,675	\$ 8,226,882	\$ 8,570,035	\$ 8,786,560	\$ 8,023,949	\$ 9,142,904
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 12,219,895	\$ 13,703,860	\$ 11,596,819	\$ 10,283,872	\$ 10,685,052	\$ 9,255,760	\$ 10,169,111
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	2,565,008	2,777,575	3,337,427	3,212,250	3,393,677	2,128,864	1,772,803
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,565,008	\$ 2,777,575	\$ 3,337,427	\$ 3,212,250	\$ 3,393,677	\$ 2,128,864	\$ 1,772,803
Transfers Out	7,221,702	7,556,348	6,360,900	6,054,139	6,059,564	6,100,689	8,074,773
Ending Balance, June 30	\$ 2,433,185	\$ 3,369,937	\$ 1,898,492	\$ 1,017,483	\$ 1,231,811	\$ 1,026,207	\$ 321,535

Police and Fire Retirement Fund

Description of the Fund

The fund accounts for property taxes levied to support the City's required contributions to the Municipal Fire and Police Retirement System of Iowa (MFPRSI).

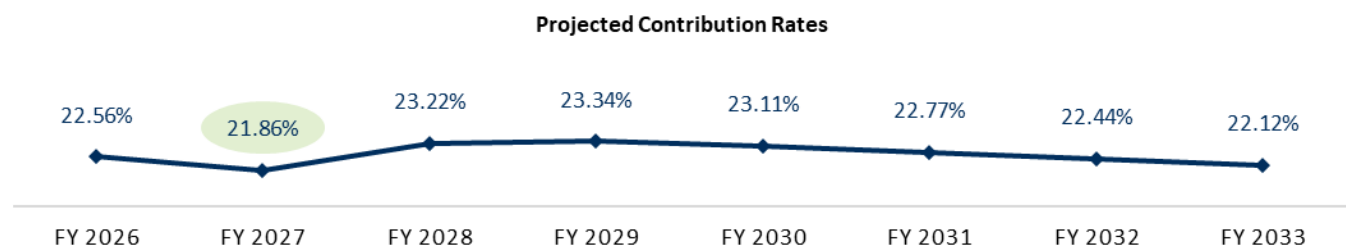
Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

In fiscal year 2019, the City increased the levy rate from \$0.56 to \$0.60 per \$1,000 of taxable valuation, to offset rising contribution costs. In fiscal year 2021, as contribution rates stabilized, the levy rate was reduced from \$0.60 to \$0.55 per \$1,000 of taxable valuation. In addition, the number of covered employees has increased by 77.66% since fiscal year 2018, placing additional pressure on the fund.

The following table provides a summary of covered employees, contribution rates and levy rates from fiscal years 2018 through 2027:

Fiscal Year	Covered Employees	Contribution Rates	Levy Rates	Increase (Decrease)
2018	94	25.68%	\$0.56000	-
2019	115	26.02%	\$0.60000	0.04000
2020	118	24.41%	\$0.60000	-
2021	126	25.31%	\$0.55000	(0.05000)
2022	129	26.18%	\$0.55000	-
2023	137	23.90%	\$0.55000	-
2024	151	22.98%	\$0.55000	-
2025	153	22.66%	\$0.55000	-
2026	163	22.56%	\$0.55000	-
2027	167	21.86%	\$0.55000	-

Based on MFPRSI's actuarial projections, the employer contribution rate will decrease from 22.56% to 21.86% in fiscal year 2027. The projected contribution rates for future fiscal years are as follows:



In fiscal year 2027, the police and fire retirement fund is projected to generate total revenues of \$3,534,359. This includes \$3,424,717 from property taxes, \$19,849 from mobile home taxes and utility tax replacement, \$16,000 from interest income and \$73,793 from intergovernmental revenues. Intergovernmental revenues include cost-sharing contributions from the Ankeny Community School District for school resource officers (SRO) and state-funded business property tax credits.

Total expenditures for fiscal year 2027 are budgeted at \$3,593,474. Of this amount, \$3,550,474 is allocated to personal services for employer contributions and \$43,000 is allocated to contractual services for medical costs. The number of covered employees will increase by four full-time equivalent (FTE) positions, including two police officers, one police sergeant (SRO), and one firefighter/paramedic.

Estimated Ending Fund Balance

The fund balance at June 30, 2027, is projected to be \$1,316,174, reflecting a decrease of \$59,115, or 4.30%. Fund balance reserves will be used to offset expenditures until employer contribution rates moderate or future levy rate adjustments are made.

Looking Ahead to Fiscal Year 2028 and Beyond

The police and fire retirement fund will continue to face upward pressure due to contribution rates, legislative efforts to expand benefits and the City's need to increase public safety staffing levels. With expenditures budgeted to exceed revenues, the City anticipates an increase in the levy rate in fiscal year 2028, which will be necessary to maintain a balanced and sustainable fund.

Police and Fire Retirement Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 1,728,234	\$ 1,547,627	\$ 1,549,547	\$ 1,551,610	\$ 1,521,051	\$ 1,375,289	\$ 1,316,174
Revenues:							
Property Taxes	\$ 2,442,175	\$ 2,552,663	\$ 2,953,611	\$ 3,134,545	\$ 3,134,545	\$ 3,424,717	\$ 3,503,269
Non-Property Taxes	18,929	18,758	18,360	17,891	17,891	19,849	20,281
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	6,250	26,251	26,306	20,000	20,000	16,000	15,000
Intergovernmental	73,131	86,924	79,868	82,903	81,834	73,793	82,565
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	6,297	-	-	-	-	-	-
Total Revenues	\$ 2,546,782	\$ 2,684,596	\$ 3,078,145	\$ 3,255,339	\$ 3,254,270	\$ 3,534,359	\$ 3,621,115
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 4,275,016	\$ 4,232,223	\$ 4,627,692	\$ 4,806,949	\$ 4,775,321	\$ 4,909,648	\$ 4,937,289
Expenditures:							
Personal Services	\$ 2,694,134	\$ 2,658,452	\$ 3,085,618	\$ 3,428,256	\$ 3,359,032	\$ 3,550,474	\$ 4,120,419
Contractual Services	33,255	24,224	21,023	37,000	41,000	43,000	45,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,727,389	\$ 2,682,676	\$ 3,106,641	\$ 3,465,256	\$ 3,400,032	\$ 3,593,474	\$ 4,165,419
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 1,547,627	\$ 1,549,547	\$ 1,521,051	\$ 1,341,693	\$ 1,375,289	\$ 1,316,174	\$ 771,870

Employee Benefits Fund

Description of the Fund

The fund accounts for property taxes levied to support employee benefits. Cities are allowed to levy for contributions under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI) and certain other employee benefits.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

For fiscal year 2027, the employee benefits levy will increase from \$0.31673 to \$0.49569 per \$1,000 of taxable valuation to offset revenue losses in the combined general fund levy. Total revenues are projected at \$3,121,479, including \$3,086,542 from property taxes, \$17,487 from mobile home taxes and utility tax replacement and \$17,450 from state-funded business property tax credits. No expenditures are planned; however, transfers out of \$3,121,479 are budgeted to support employee-related benefits costs in the general fund.

Estimated Ending Fund Balance

Fund balance at June 30, 2027, is projected to be \$0, following the transfer of funds.

Looking Ahead to Fiscal Year 2028 and Beyond

Based on projected taxable valuation growth, the employee benefits levy is expected to decrease from \$0.49569 to \$0.49483 in fiscal year 2028, a reduction of \$0.00086.

Employee Benefits Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ 1,050,070	\$ 1,805,099	\$ 1,805,099	\$ 3,086,542	\$ 3,151,860
Non-Property Taxes	-	-	6,486	10,227	10,227	17,487	17,847
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	15,072	16,393	16,393	17,450	17,419
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ 1,071,628	\$ 1,831,719	\$ 1,831,719	\$ 3,121,479	\$ 3,187,126
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ -	\$ -	\$ 1,071,628	\$ 1,831,719	\$ 1,831,719	\$ 3,121,479	\$ 3,187,126
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	1,071,628	1,831,719	1,831,719	3,121,479	3,187,126
Ending Balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Landfill Postclosure Fund

Description of the Fund

The fund accounts for maintenance activities at the remediated landfill site to maintain the integrity of the containment features and monitor compliance with applicable environmental performance standards.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

During fiscal year 2011, the City received a one-time payment of \$211,580 from John Deere Des Moines Works, representing its share of the future costs associated with maintaining the closed landfill site previously owned by both parties. Transfers out of \$7,500 are budgeted for consulting, mowing and other services, including EPA-required monitoring and testing activities.

Estimated Ending Fund Balance

The fund balance is projected to decrease by \$6,500, or 10.03%. The remaining fund balance is designated to fund John Deere Des Moines Works' share of future landfill monitoring and testing costs through transfers to the solid waste fund.

Looking Ahead to Fiscal Year 2028 and Beyond

Annual transfers are planned for the remainder of the monitoring and testing period or until the funds are depleted

Landfill Postclosure Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 88,852	\$ 86,376	\$ 79,002	\$ 74,502	\$ 77,793	\$ 64,793	\$ 58,293
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,897	4,444	3,521	2,000	2,000	1,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 1,897	\$ 4,444	\$ 3,521	\$ 2,000	\$ 2,000	\$ 1,000	\$ 1,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 90,749	\$ 90,820	\$ 82,523	\$ 76,502	\$ 79,793	\$ 65,793	\$ 59,293
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	4,373	11,818	4,730	15,000	15,000	7,500	15,000
Ending Balance, June 30	\$ 86,376	\$ 79,002	\$ 77,793	\$ 61,502	\$ 64,793	\$ 58,293	\$ 44,293

Friends of the Ankeny Library Fund

Description of the Fund

The fund accounts for the collection and disbursement of funds for the Friends of the Ankeny Library. The Friends of the Ankeny Library is a separate legal entity created to enhance the library through fundraising and advocacy efforts. Funds are used to support library programs, events and special projects.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

In fiscal year 2027, revenues are projected at \$45,000, including \$43,000 from book sales and donations and \$2,000 from interest income. Expenditures of \$51,000 are budgeted to support Friends of the Ankeny Library activities and enhance library programs and services.

Estimated Ending Fund Balance

The fund balance at June 30, 2027, is projected to be \$70,846, a decrease of \$6,000, or 7.81%.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Friends of the Ankeny Library Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 88,989	\$ 86,818	\$ 82,704	\$ 79,704	\$ 82,846	\$ 76,846	\$ 70,846
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,722	3,806	3,061	2,000	2,000	2,000	2,000
Intergovernmental	-	-	5,000	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	43,002	43,497	43,421	44,000	43,000	43,000	43,000
Total Revenues	\$ 44,724	\$ 47,303	\$ 51,482	\$ 46,000	\$ 45,000	\$ 45,000	\$ 45,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 133,713	\$ 134,121	\$ 134,186	\$ 125,704	\$ 127,846	\$ 121,846	\$ 115,846
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	32,378	38,102	28,503	35,000	34,000	34,000	34,000
Commodities	14,517	13,315	22,837	14,000	17,000	17,000	17,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 46,895	\$ 51,417	\$ 51,340	\$ 49,000	\$ 51,000	\$ 51,000	\$ 51,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 86,818	\$ 82,704	\$ 82,846	\$ 76,704	\$ 76,846	\$ 70,846	\$ 64,846

Park Dedication Fund

Description of the Fund

The fund accounts for payments from developers for the acquisition or development of park and recreational land when the dedication of parkland is not feasible or compatible with the overall subdivision plan.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

The park dedication fund is projected to receive \$9,000 in interest income. No expenditures are planned; however, transfers out of \$100,000 are budgeted for the annual park development program.

Estimated Ending Fund Balance

The ending fund balance is projected to be \$209,146, a decrease of \$91,000, or 30.32%, as of June 30, 2027. The fund balance is used to support the annual park development program and neighborhood park development.

Looking Ahead to Fiscal Year 2028 and Beyond

The 2026-2030 Capital Improvement Program includes an annual transfer of \$100,000 from the park dedication fund to the capital projects fund to support the annual park development program.

Park Dedication Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 532,661	\$ 499,761	\$ 432,008	\$ 370,808	\$ 384,614	\$ 300,146	\$ 209,146
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	11,774	25,715	19,846	13,000	13,000	9,000	5,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	35,326	6,532	32,760	-	2,532	-	-
Total Revenues	\$ 47,100	\$ 32,247	\$ 52,606	\$ 13,000	\$ 15,532	\$ 9,000	\$ 5,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 579,761	\$ 532,008	\$ 484,614	\$ 383,808	\$ 400,146	\$ 309,146	\$ 214,146
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	80,000	100,000	100,000	100,000	100,000	100,000	100,000
Ending Balance, June 30	\$ 499,761	\$ 432,008	\$ 384,614	\$ 283,808	\$ 300,146	\$ 209,146	\$ 114,146

Sports Complex Foundation Fund

Description of the Fund

The Sports Complex Foundation is a separate legal entity created to raise funds for the development of the Prairie Ridge Sports Complex. The Foundation is affiliated with the City of Ankeny and the Ankeny Girls Softball, Ankeny Junior Football, Ankeny Little League, Heartland Area Lacrosse and Iowa Rush Soccer youth athletic clubs. This public-private partnership operates through the Foundation, whose financial activities are managed by the City through the Sports Complex Foundation fund. The operations of the Prairie Ridge Sports Complex are accounted for in the City's general fund.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

The fund is projected to receive \$20,000 in fiscal year 2027 from interest income and user fees. No expenditures are planned for the fiscal year.

Estimated Ending Fund Balance

The ending fund balance is projected to be \$222,061, an increase of 9.90%. Fund balance is being accumulated for future improvements.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Sports Complex Foundation Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 113,869	\$ 131,474	\$ 159,925	\$ 180,925	\$ 182,061	\$ 202,061	\$ 222,061
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	2,665	7,571	7,546	6,000	6,000	6,000	6,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	14,940	20,880	14,590	14,000	14,000	14,000	14,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 17,605	\$ 28,451	\$ 22,136	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 131,474	\$ 159,925	\$ 182,061	\$ 200,925	\$ 202,061	\$ 222,061	\$ 242,061
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 131,474	\$ 159,925	\$ 182,061	\$ 200,925	\$ 202,061	\$ 222,061	\$ 242,061

Ankeny Garden Club Fund

Description of the Fund

The fund accounts for donations to be used for the creation and maintenance of public gardens. The Ankeny Garden Club is an organization created for the purpose of planting and maintaining flowers and other plants in the City.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

Total revenues of \$2,175 are budgeted for fiscal year 2027, consisting of interest income and revenue from community garden plots located on the greenspace adjacent to the Hy-Vee store on North Ankeny Boulevard. Expenditures of \$1,000 are budgeted to cover related costs.

Estimated Ending Fund Balance

The ending fund balance is projected to be \$16,662, an increase of \$1,175, or 7.59%.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Ankeny Garden Club Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 7,975	\$ 9,567	\$ 11,875	\$ 13,150	\$ 14,212	\$ 15,487	\$ 16,662
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	192	533	562	400	500	400	300
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,400	1,775	1,775	1,775	1,775	1,775	1,775
Total Revenues	\$ 1,592	\$ 2,308	\$ 2,337	\$ 2,175	\$ 2,275	\$ 2,175	\$ 2,075
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 9,567	\$ 11,875	\$ 14,212	\$ 15,325	\$ 16,487	\$ 17,662	\$ 18,737
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	1,000	1,000	1,000	1,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 9,567	\$ 11,875	\$ 14,212	\$ 14,325	\$ 15,487	\$ 16,662	\$ 17,737

Miracle Park Fund

Description of the Fund

The fund accounts for donations to be used for the operation and maintenance of the Miracle League Field and All-Inclusive Playground. The fund was created through a transfer from the Ankeny Community Foundation following construction and acceptance of the project by the City.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

The fiscal year 2027 budget includes \$7,000 in revenues from interest income and donations. Expenditures of \$10,000 have been allocated for maintenance activities.

Estimated Ending Fund Balance

Fund balance at June 30, 2027, is projected to be \$71,861, a decrease of \$3,000, or 4.01%. Fund balance is being accumulated for future operations and maintenance costs.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Miracle Park Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 61,799	\$ 69,997	\$ 73,085	\$ 71,085	\$ 77,861	\$ 74,861	\$ 71,861
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	1,451	3,697	3,272	2,000	2,000	2,000	1,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	7,066	6,020	8,755	5,000	5,000	5,000	5,000
Total Revenues	\$ 8,517	\$ 9,717	\$ 12,027	\$ 7,000	\$ 7,000	\$ 7,000	\$ 6,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 70,316	\$ 79,714	\$ 85,112	\$ 78,085	\$ 84,861	\$ 81,861	\$ 77,861
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	319	5,998	1,720	5,000	2,000	5,000	5,000
Commodities	-	631	5,531	5,000	8,000	5,000	5,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 319	\$ 6,629	\$ 7,251	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 69,997	\$ 73,085	\$ 77,861	\$ 68,085	\$ 74,861	\$ 71,861	\$ 67,861

Dog Park Fund

Description of the Fund

The fund accounts for donations designated for the construction of a dog park. The Ankeny Dog Park was funded through a public-private partnership between the City and the Ankeny Dog Park Task Force.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

Initial construction of the Ankeny Dog Park has been completed. For fiscal year 2027, revenues and expenditures are budgeted at \$0. All operating costs are accounted for in the City's general fund, with expenditures offset by the sale of dog park passes.

Estimated Ending Fund Balance

The ending fund balance at June 30, 2027 is estimated to be \$1,900, following the receipt of interest income and donations.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Dog Park Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 609	\$ 1,377	\$ 1,448	\$ 1,823	\$ 1,900	\$ 1,900	\$ 1,900
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	27	71	77	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	741	-	375	-	-	-	-
Total Revenues	\$ 768	\$ 71	\$ 452	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 1,377	\$ 1,448	\$ 1,900	\$ 1,823	\$ 1,900	\$ 1,900	\$ 1,900
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 1,377	\$ 1,448	\$ 1,900	\$ 1,823	\$ 1,900	\$ 1,900	\$ 1,900

Parks and Recreation Scholarship Fund

Description of the Fund

The fund accounts for donations designated for Parks and Recreation scholarships.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

During fiscal year 2023, the City received a one-time donation of \$27,174 from the Ankeny Leadership Institute to create a Parks and Recreation scholarship program. For fiscal year 2027, it is anticipated that scholarships totaling \$3,000 will be awarded.

Estimated Ending Fund Balance

Fund balance at June 30, 2027, is projected to be \$25,338, a decrease of \$2,200, or 7.99%. Fund balance is being accumulated for future scholarships.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Parks and Recreation Scholarship Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ -	\$ 27,174	\$ 28,275	\$ 24,475	\$ 29,538	\$ 27,538	\$ 25,338
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	1,393	1,263	800	1,000	800	600
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	27,174	-	-	-	-	-	-
Total Revenues	\$ 27,174	\$ 1,393	\$ 1,263	\$ 800	\$ 1,000	\$ 800	\$ 600
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 27,174	\$ 28,567	\$ 29,538	\$ 25,275	\$ 30,538	\$ 28,338	\$ 25,938
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	292	-	5,000	3,000	3,000	3,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 292	\$ -	\$ 5,000	\$ 3,000	\$ 3,000	\$ 3,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 27,174	\$ 28,275	\$ 29,538	\$ 20,275	\$ 27,538	\$ 25,338	\$ 22,938

Civic Trust Fund

Description of the Fund

The fund accounts for contributions from the Prairie Trail master developer to be used for civic improvements.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

The Iowa State University Research Farm was a tract of land spanning more than 1,000 acres near the geographic center of Ankeny and surrounded by development on all sides. In the summer of 2005, the City purchased the Iowa State University Research Farm and sold the property to a master developer through a competitive bid process. DRA Properties submitted the winning proposal for the property.

The proposal included a contribution from the developer to a trust fund to support public improvements and municipal facilities within the project area. Under the agreement, the developer committed to contributing \$1.25 for every \$1.00 the City invested in infrastructure, up to a maximum contribution of \$25 million. The proposal also included an initial developer contribution of \$1 million. In addition, the developer agreed to donate ten acres of land within Prairie Trail to the City, which became the site of the Ankeny Police Department.

The civic trust fund agreement was amended in April 2008 to increase the combined financial commitment of the City and DRA Properties by \$20 million. This amendment required the City to invest an additional \$20 million in Prairie Trail infrastructure, with DRA Properties reimbursing 100 percent of the additional investment. As a result, the City's total investment increased to \$40 million and DRA Properties' total reimbursement commitment increased to \$45 million. The amendment also included an additional ten acres of land within Prairie Trail, which became the site of the Cascade Falls Aquatic Center.

Revenues from the civic trust fund agreement have been used to reconstruct Otter Creek Golf Course, develop Precedence and Des Moines Street Parks, and construct the Cascade Falls Aquatic Center, Ankeny Kirkendall Public Library and the Albaugh Family Senior Community Center.

Estimated Ending Fund Balance

The fund summary information is being provided for historical purposes. All commitments outlined in the civic trust fund agreement have been completed and the ending fund balance is projected to remain at \$0.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Civic Trust Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 2,937,833	\$ 322,833	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	17,268	-	-	-	-	-
Total Revenues	\$ -	\$ 17,268	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,937,833	\$ 340,101	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	2,615,000	340,101	-	-	-	-	-
Ending Balance, June 30	\$ 322,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

DEBT SERVICE FUND



Debt Service Fund

Description of the Fund

The fund accounts for the accumulation of resources used to pay the principal, interest and other costs associated with the City's long-term debt. General obligation bonds are the most common type of debt issued by the City. These bonds are secured by the taxable valuation of all real property within the City.

There are two types of general obligation bonds: essential corporate purpose and general corporate purpose.

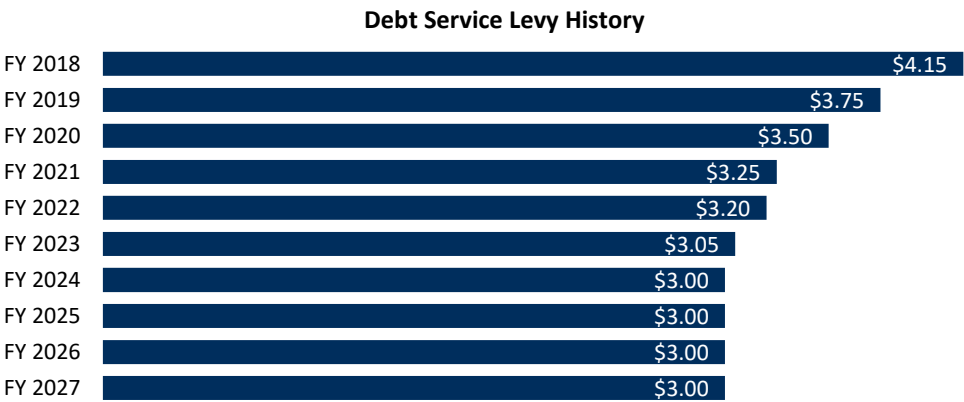
Essential corporate purpose debt is issued to finance basic City services, including street construction and repair; solid waste, sanitary sewer and water system construction and repair; police, fire and ambulance equipment; nuisance abatement and other purposes authorized by Chapter 384.24(3) of the Iowa Code.

General corporate purpose debt is issued to finance City buildings and recreational facilities. For example, bonds issued to construct, reconstruct or expand a fire station, city hall, community center, swimming pool or park are considered general corporate purpose debt, as described in Chapter 384.24(4) of the Iowa Code. This type of debt generally requires approval by at least 60 percent of voters in a public referendum.

For certain smaller general corporate debt issuances, state law does not require a bond referendum. However, residents may petition to require a referendum on the proposed borrowing. The threshold for these issuances is indexed annually to the Consumer Price Index (CPI). For 2025, the threshold for cities with a population exceeding 75,000 is \$1,335,100.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

The projected debt service levy for fiscal year 2027 is expected to remain at \$3.00 per \$1,000 of taxable property valuation, representing 30.30% of the City's total property tax levy of \$9.90 per \$1,000 of taxable property valuation. Although the debt service levy accounts for a significant portion of the overall property tax levy, the City has notably reduced the debt service levy over the past decade. The following table illustrates the City's debt service levy history:



Total fiscal year 2027 revenues, including transfers in, are budgeted at \$28,749,471 to support debt service expenditures of \$28,750,303 for principal, interest and paying agent fees. Property taxes are the primary revenue source and are projected to generate \$19,546,830, an increase of \$1,498,723, or 8.30%, over fiscal year 2026. The increase is primarily attributable to an 8.32% increase in debt service taxable property valuation. Additional revenues include \$110,812 from mobile home taxes and utility replacement tax, \$200,000 from interest income and \$105,610 from state-funded business property tax credits. Transfers from the general, road use tax, tax increment financing, water, sewer and storm water funds total \$8,786,219.

Debt service expenditures are budgeted at \$28,750,303 for fiscal year 2027, an increase of \$1,692,150, or 6.25%, compared with fiscal year 2026. The increase reflects the issuance of new debt to finance annual capital improvement projects and the accelerated repayment of existing debt. During fiscal year 2027, the City plans to issue \$42,440,000 in general obligation bonds to finance projects included in the 2027 Capital Improvement Program.

Approximately 66% of the City's general obligation debt service is funded through the debt service property tax levy, while the remaining 34% is supported by non-property tax revenues. These funding sources include transfers from the general, road use tax, tax increment financing, water, sewer and storm water funds.

Estimated Ending Fund Balance

The fund balance is projected to decrease by \$832, from \$2,079,987 to \$2,079,155. The remaining fund balance is reserved to meet future debt service obligations.

Debt Service Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 1,835,526	\$ 1,890,978	\$ 2,085,242	\$ 2,113,792	\$ 2,068,847	\$ 2,079,987	\$ 2,079,155
Revenues:							
Property Taxes	\$ 14,611,968	\$ 15,015,401	\$ 17,016,365	\$ 18,048,107	\$ 18,048,107	\$ 19,546,830	\$ 20,078,553
Non-Property Taxes	104,974	102,327	100,147	100,130	100,130	110,812	113,608
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	108,608	273,368	270,518	223,000	233,000	200,000	175,000
Intergovernmental	276,946	304,402	238,074	158,797	158,797	105,610	105,610
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-
Total Revenues	\$ 15,102,496	\$ 15,695,498	\$ 17,625,104	\$ 18,530,034	\$ 18,540,034	\$ 19,963,252	\$ 20,472,771
Transfers In	9,158,442	9,525,673	8,442,055	8,524,650	8,529,259	8,786,219	10,605,081
Funds Available	\$ 26,096,464	\$ 27,112,149	\$ 28,152,401	\$ 29,168,476	\$ 29,138,140	\$ 30,829,458	\$ 33,157,007
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	6,000	6,600	6,700	6,800	6,800	6,900	7,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	19,340,000	20,450,000	21,625,000	22,600,000	22,690,000	24,380,000	25,360,000
Interest	4,859,486	4,570,307	4,451,854	4,448,675	4,361,353	4,363,403	5,651,278
Total Expenditures	\$ 24,205,486	\$ 25,026,907	\$ 26,083,554	\$ 27,055,475	\$ 27,058,153	\$ 28,750,303	\$ 31,018,278
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 1,890,978	\$ 2,085,242	\$ 2,068,847	\$ 2,113,001	\$ 2,079,987	\$ 2,079,155	\$ 2,138,729

Looking Ahead to Fiscal Year 2028 and Beyond

Long-range projections indicate that the debt service levy is expected to remain at \$3.00 through fiscal year 2028. Beginning in fiscal year 2029, the levy is projected to increase to \$3.05, followed by annual increases of \$0.05 through fiscal year 2035,

when it is anticipated to reach \$3.35. The levy is expected to remain at that level thereafter. The 2026-2030 Capital Improvement Program includes plans for the future issuance of general obligation bonds as follows:

FY 2028	\$50,730,000
FY 2029	38,095,000
FY 2030	38,980,000

Bond Rating

The City's general obligation bonds rating with Moody's Investors Service is Aa1. On May 7, 2025, Moody's Investors Service completed its annual review of the City's credit and affirmed an underlying rating of Aa1 to the City's general obligation bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service	Meaning
Best	Aaa	Minimal credit risk
	Aa1	
High	Aa2	Very low credit risk
	Aa3	
Upper Medium	A1	Low credit risk
	A2	
	A3	
Medium Grade	Baa1	May possess certain speculative characteristics
	Baa2	
	Baa3	

Debt Limit Projection and the Legal Debt Limit

The Iowa State Constitution limits outstanding debt for counties, municipalities and other political subdivisions to no more than 5% of the actual value of all taxable property within the corporate limits, based on the most recent state and county tax lists. The calculation of the City's legal debt limit is presented in the Debt Limit Projection table on the following page. This table provides debt limit projections through fiscal year 2030, consistent with the 2026-2030 Capital Improvement Program.

Debt Limit Projection

Based on Constitutional Limit:

Outstanding Debt		
Issue Date	Maturity Date	Outstanding Debt
12/22/14	06/01/28	\$ 6,390,000
03/31/16	06/01/28	1,020,000
05/25/16	06/01/26	925,000
05/31/17	06/01/27	1,865,000
05/30/18	06/01/28	5,060,000
05/28/19	06/01/29	8,190,000
06/09/20	06/01/30	5,285,000
06/09/21	06/01/31	10,285,000
05/25/22	06/01/37	19,970,000
06/21/23	06/01/33	8,160,000
06/20/24	06/01/34	11,485,000
06/18/25	06/01/35	19,010,000
Rebate and Lease Agreements		5,056,657
Total Outstanding Debt		<u>\$ 102,701,657</u>

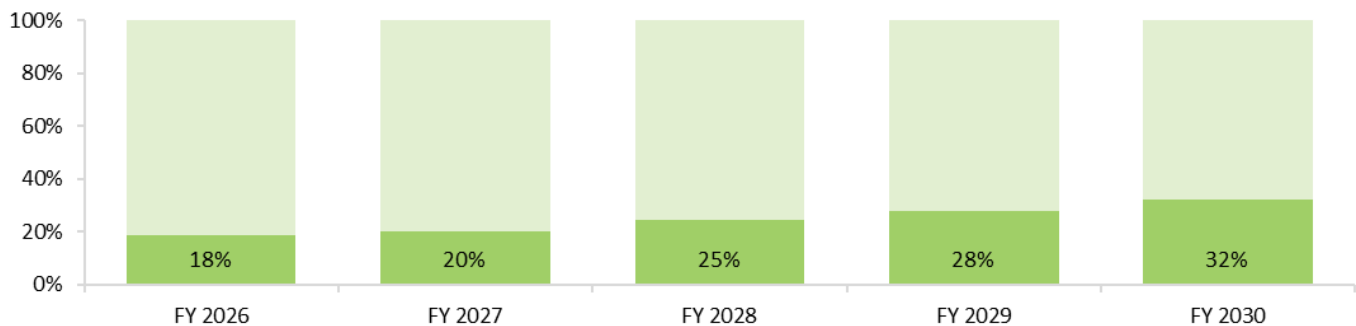
Projected Debt

Fiscal Year	Debt Addition	Debt Reduction	Change in Rebates	Net Change	Projected Outstanding Debt
2026	\$ 21,910,000	\$ 22,690,000	\$ -	\$ (780,000)	\$ 101,921,657
2027	42,440,000	18,950,000	(1,619,445)	21,870,555	123,792,212
2028	50,730,000	17,365,000	(973,114)	32,391,886	156,184,098
2029	38,095,000	10,280,000	(447,635)	27,367,365	183,551,463
2030	38,980,000	6,205,000	(346,864)	32,428,136	215,979,599

Calculation of Legal Debt Limit

Fiscal Year	Assessed Value	Debt Limit Value (5%)	Projected Outstanding Debt	Unused Debt Limit	% of Debt Limit Used
2026	11,018,599,053	\$ 550,929,953	\$ 101,921,657	\$ 449,008,296	18%
2027	12,368,997,669	618,449,883	123,792,212	494,657,671	20%
2028	12,737,600,694	636,880,035	156,184,098	480,695,937	25%
2029	13,117,261,809	655,863,090	183,551,463	472,311,627	28%
2030	13,508,312,758	675,415,638	215,979,599	459,436,039	32%

Projected Debt Limit



Summary of Principal and Interest Maturities

Annual debt service requirements for all outstanding indebtedness accounted for in the debt service fund are presented below:

Total Debt Service Requirements				Net General Obligation Debt		
Fiscal Year	Principal	Interest	Total	Total Debt Service Abatements	Debt Service Levy	Total
2026	\$ 22,690,000	\$ 4,361,353	\$ 27,051,353	\$ 8,529,258	\$ 18,522,095	\$ 27,051,353
2027	18,950,000	3,364,381	22,314,381	8,008,114	14,306,267	22,314,381
2028	17,365,000	2,518,650	19,883,650	6,845,243	13,038,407	19,883,650
2029	10,280,000	1,748,025	12,028,025	4,549,894	7,478,131	12,028,025
2030	6,205,000	1,263,425	7,468,425	2,218,944	5,249,481	7,468,425
2031	5,690,000	967,325	6,657,325	1,836,693	4,820,632	6,657,325
2032	5,250,000	727,263	5,977,263	1,619,313	4,357,950	5,977,263
2033	4,395,000	495,063	4,890,063	1,265,063	3,625,000	4,890,063
2034	3,350,000	284,218	3,634,218	1,208,718	2,425,500	3,634,218
2035	2,415,000	144,918	2,559,918	1,058,418	1,501,500	2,559,918
2036	520,000	33,638	553,638	553,638	-	553,638
2037	535,000	17,388	552,388	552,388	-	552,388
	<u>\$ 97,645,000</u>	<u>\$ 15,925,647</u>	<u>\$ 113,570,647</u>	<u>\$ 38,245,684</u>	<u>\$ 75,324,963</u>	<u>\$ 113,570,647</u>

Total Debt Service Abatements								
Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2026	\$ 4,821,506	\$ 623,265	\$ 612,076	\$ 83,850	\$ 87,583	\$ 87,583	\$ 87,583	\$ 2,125,812
2027	4,379,207	620,825	608,556	85,350	88,917	88,917	88,917	2,047,425
2028	3,652,400	616,325	603,306	86,600	88,333	88,333	88,333	1,621,613
2029	1,833,400	621,525	607,307	88,400	88,400	88,400	88,400	1,134,062
2030	294,850	540,575	605,056	-	-	-	-	778,463
2031	48,500	503,775	606,806	-	-	-	-	677,612
2032	46,500	283,500	606,763	-	-	-	-	682,550
2033	49,500	88,950	605,713	-	-	-	-	520,900
2034	47,250	59,950	608,618	-	-	-	-	492,900
2035	-	57,750	606,918	-	-	-	-	393,750
2036	-	-	553,638	-	-	-	-	-
2037	-	-	552,388	-	-	-	-	-
	<u>\$ 15,173,113</u>	<u>\$ 4,016,440</u>	<u>\$ 7,177,145</u>	<u>\$ 344,200</u>	<u>\$ 353,233</u>	<u>\$ 353,233</u>	<u>\$ 353,233</u>	<u>\$ 10,475,087</u>

Note: The schedule represents current outstanding debt. The debt service fund summary will not match due to the issuance of additional bonds.

Debt to Maturity Schedules**General Obligation Refunding Capital Loan Notes, Series 2014G****Dated: December 22, 2014****Original Value: \$22,450,000****Bond Rating: Moody's Investors Service Aa2**

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 1,925,000	\$ 218,838	\$ 2,143,838	3.250%
2027	2,140,000	156,275	2,296,275	3.500%
2028	2,325,000	81,375	2,406,375	3.500%
	<u>\$ 6,390,000</u>	<u>\$ 456,488</u>	<u>\$ 6,846,488</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

SE Corporate Woods Drive Sanitary Sewer	\$ 1,100,000
Four Mile Basin Main Outfall Extension	645,500
Annual Sanitary Sewer Replacement Program	619,500
Annual Water Main Replacement Program	600,000
SW Prairie Trail Parkway	940,000
NW 36th Street Paving Project	3,500,000
NW Ash Drive Paving Project	2,300,400
NE 36th Street Interchange Justification Study	300,000
NW Weigel Drive Paving Project	196,000
Citywide Street Reconstruction	500,000
Annual Park Development Program	500,000
Park Land Acquisition	250,000
Four Mile Creek Stream Restoration Project	200,000
NW 9th Street/NW State Street Traffic Signal Project	250,000
Police Headquarters Building	14,500,000
Fire Station Headquarters Addition	2,700,000
Fire Station No. 2	3,900,000

General Obligation Refunding Bonds, Series 2016A**Dated: March 31, 2016****Original Value: \$13,090,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 330,000	\$ 26,425	\$ 356,425	2.250%
2027	340,000	19,000	359,000	2.500%
2028	350,000	10,500	360,500	3.000%
	<u>\$ 1,020,000</u>	<u>\$ 55,925</u>	<u>\$ 1,075,925</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Fire Station Headquarters Addition	\$ 1,800,000
Police Headquarters Building	3,000,000
Westside Landfill Closure	1,500,000
State Street Sewer Relocation	774,400
Police Station Sanitary Sewer Extension	460,000
State Street Water Main	1,060,000
Saylor Creek Tributary Improvements	3,400,000
Prairie Trail Street Improvements	3,245,000
Annual Park Development Program	700,000
Park Land Acquisition	100,000
Annual Sidewalk/Trail Construction Program	125,000
Traffic Signal Installations	275,000
Sawgrass Park Development	350,000
Annual Sanitary Sewer Replacement Program	400,000
NE 36th Street Interchange Justification Study	200,000
Citywide Street Reconstruction	500,000
Annual Asphalt Street Resurfacing Program	250,000
NE 36th Street/I-35 Interchange Project	500,000
NW Weigel Drive/NW 18th Street – Phase 2	2,347,000
West 1st Street Extension	5,273,300
NW 18th Street/I-35 Bridge Improvements	925,000
Storm Water Facility Improvements	250,000
Four Mile Creek Basin Main Outfall Extension	1,500,000
Annual Water Main Replacement Program	500,000

General Obligation Bonds, Series 2016B**Dated: May 25, 2016****Original Value: \$13,000,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 925,000	\$ 18,500	\$ 943,500	2.000%
	\$ 925,000	\$ 18,500	\$ 943,500	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual PCC Street Patching Program	400,000
Annual Asphalt Street Resurfacing Program	300,000
Annual Street Replacement Program	500,000
Annual Traffic Signal Improvement Program	225,000
Fire Station No. 3	700,000
NW 13th Street RCB Culvert – Rock Creek	480,000
SW Vintage Parkway – SW Irvinedale Drive to SW Magazine Road	2,600,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	50,000
SW Prairie Trail Parkway – FFA Enrichment Center to SW School Street	400,000
The District at Prairie Trail – Street Extensions	75,000
Prairie Ridge Sports Complex – Field Improvements	56,000
Prairie Ridge Sports Complex – Drainage Improvements	72,000
Tributary A to Four Mile Creek Channel Improvements	450,000
Tradition Detention Basin and Channel Improvements	150,000
NE 36th Street Reconstruction	2,475,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	400,000
Current Refunding of Series 2008B Bonds	4,105,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2026	\$ 341,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,300
	\$ 341,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,300

General Obligation Bonds, Series 2017A**Dated: May 31, 2017****Original Value: \$11,675,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 920,000	\$ 43,081	\$ 963,081	2.500%
2027	945,000	20,081	965,081	2.125%
	<u>\$ 1,865,000</u>	<u>\$ 63,162</u>	<u>\$ 1,928,162</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 250,000
Annual Sidewalk/Trail Construction Program	300,000
Annual PCC Street Patching Program	200,000
Annual Asphalt Street Resurfacing Program	164,000
Annual Pavement Preservation Program	150,000
Annual Street Replacement Program	300,000
Annual Traffic Signal Improvement Program	250,000
NE Delaware Avenue Pedestrian Bridge and Trail Connection	80,000
NE 54th Street Bridge Replacement and Trail Connection	50,000
NE Four Mile Drive RCB Culvert for Deer Creek	110,000
SW Vintage Parkway – SW Irvinedale Drive to SW Magazine Road	50,000
SW Des Moines Street Trunk Sewer – SW Prairie Trail Parkway to SW Magazine Road	50,000
SW Plaza Parkway and SW College Avenue Extension	170,000
The District at Prairie Trail – Parking Lot Phase 3B and Merchant Street Extension	750,000
The District at Prairie Trail – SW Campustown Drive and SW Merchant Street	2,750,000
SW Plaza Parkway and SW College Avenue Detention Basins	1,500,000
The District at Prairie Trail – SW Market Street	100,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	40,000
Tradition Detention Basin and Channel Improvements	830,000
SE Creekview Drive Paving and Drainage Improvements	50,000
NE 36th Street Reconstruction	2,950,000
SE Oralabor Road and SE Delaware Avenue Intersection Improvements	1,239,000
NW Irvinedale Drive Corridor Improvements	175,000
Ankeny Boulevard and 1st Street Intersection Improvements	100,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	25,000
SE Corporate Woods Drive Turn Lane	130,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2026	\$ 533,906	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,038
2027	536,157	-	-	-	-	-	-	91,912
	<u>\$ 1,070,063</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180,950</u>

General Obligation Bonds, Series 2018A**Dated: May 30, 2018****Original Value: \$17,970,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 1,620,000	\$ 184,200	\$ 1,804,200	5.000%
2027	1,700,000	103,200	1,803,200	3.000%
2028	1,740,000	52,200	1,792,200	3.000%
	<u>\$ 5,060,000</u>	<u>\$ 339,600</u>	<u>\$ 5,399,600</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 450,000
Annual Sidewalk/Trail Construction Program	305,000
Annual PCC Street Patching Program	760,000
Annual Asphalt Street Resurfacing Program	154,000
Annual Pavement Preservation Program	200,000
Annual Traffic Signal Improvement Program	290,000
Fire Station No. 3	2,550,000
Library and Ankeny Public Services Library Remodel	3,800,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	550,000
NE 54th Street Bridge Replacement and Trail Connection	100,000
NE Four Mile Drive RCB Culvert for Deer Creek	975,000
SW Plaza Parkway and SW College Avenue Extension	2,460,000
SW Des Moines Street Trunk Sewer – SW Magazine Road to SW Elm Street	414,000
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	390,000
The District at Prairie Trail – SW Market Street	1,240,000
SW Prairie Trail Parkway Sidewalk Improvements	125,000
SW State Street and SW Magazine Road Intersection Improvements	650,000
Hawkeye Park Sports Complex – Field Lighting	50,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	120,000
SE Creekview Drive Drainage and Paving Improvements	525,000
East 1st Street and I-35 Interchange Reconstruction	65,000
NW Irvinedale Drive and NW 5th Street Intersection Improvements	2,550,000
Ankeny Boulevard and 1st Street Intersection Improvements	350,000
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	275,000
West 1st Street Widening and Improvements – Phase 1	100,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2026	\$ 662,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2027	663,100	-	-	-	-	-	-	-
2028	664,350	-	-	-	-	-	-	-
	<u>\$ 1,990,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Bonds, Series 2019A**Dated: May 28, 2019****Original Value: \$20,740,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 1,900,000	\$ 366,650	\$ 2,266,650	5.000%
2027	2,005,000	271,650	2,276,650	5.000%
2028	2,095,000	171,400	2,266,400	4.000%
2029	2,190,000	87,600	2,277,600	4.000%
	<u>\$ 8,190,000</u>	<u>\$ 897,300</u>	<u>\$ 9,087,300</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 300,000
Annual PCC Street Patching Program	777,000
Annual Asphalt Street Resurfacing Program	150,000
Annual Pavement Preservation Program	250,000
Annual Traffic Signal Improvement Program	660,000
Ankeny Public Services Library Remodel	4,700,000
NE Delaware Avenue Pedestrian Bridge and Sidewalk Connection	220,000
NE 54th Street Bridge Replacement and Trail Connection	150,000
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	4,730,000
SW Des Moines Street – SW Magazine Road to SW 11th Street	3,900,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	1,040,000
Wildflower Detention Basin Improvements	75,000
Tradition Park Detention Basin Flood Repair	235,000
North Creek Channel Flood Repair	167,908
Westwinds Channel Flood Repair	200,000
SE Creekview Drive Drainage and Paving Improvements	1,025,000
East 1st Street and I-35 Interchange Reconstruction	469,666
South Ankeny Boulevard and SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	2,700,000
NW 18th Street Extension – NW Weigel Drive to NW Abbie Drive	50,000
West 1st Street Widening and Improvements – Phase 1	650,000
SE Hulsizer Road Realignment	325,000
SW Oralabor Road and DMACC Boulevard Intersection Improvements	200,000
North Ankeny Boulevard and Georgetown Boulevard Intersection Improvements	260,000
SW State Street Paving Improvements	75,000
South Ankeny Boulevard and Magazine Road Safety Improvements	10,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2026	\$ 1,156,900	\$ 77,550	\$ -	\$ 83,850	\$ 87,583	\$ 87,583	\$ 87,583	\$ 77,550
2027	1,158,400	79,300	-	85,350	88,917	88,917	88,917	79,300
2028	1,157,400	75,800	-	86,600	88,333	88,333	88,333	75,800
2029	1,159,600	78,000	-	88,400	88,400	88,400	88,400	78,000
	<u>\$ 4,632,300</u>	<u>\$ 310,650</u>	<u>\$ -</u>	<u>\$ 344,200</u>	<u>\$ 353,233</u>	<u>\$ 353,233</u>	<u>\$ 353,233</u>	<u>\$ 310,650</u>

General Obligation Bonds, Series 2020A**Dated: June 9, 2020****Original Value: \$17,520,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal		Interest		Total	Rates
2026	\$	1,540,000	\$	248,950	\$ 1,788,950	5.000%
2027		1,500,000		171,950	1,671,950	5.000%
2028		715,000		96,950	811,950	5.000%
2029		750,000		61,200	811,200	4.000%
2030		780,000		31,200	811,200	4.000%
	\$	5,285,000	\$	610,250	\$ 5,895,250	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$	550,000
Annual Sidewalk/Trail Construction Program		100,000
Annual PCC Street Patching Program		940,000
Annual Asphalt Street Resurfacing Program		190,000
Annual Pavement Preservation Program		250,000
Annual Street Replacement Program		815,000
Annual Traffic Signal Improvement Program		1,065,000
Prairie Ridge Sports Complex – Drainage Improvements		80,000
Prairie Ridge Sports Complex – Tee Ball Field		154,000
High Trestle Trail Trailhead and Parking Lot		325,000
Dog Park Parking Lot Expansion		125,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road		150,000
Wildflower Detention Basin Improvements		480,000
North Creek Channel Flood Repair		241,000
SE 3rd Street Area Storm Sewer Improvements		160,000
East 1st Street and I-35 Interchange Reconstruction		966,666
NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive		460,000
West 1st Street Widening and Improvements – Phase 1		410,000
North Ankeny Boulevard Landscaping and Median Improvements		50,000
SE Hulsizer Road Realignment		2,213,554
SW State Street Reconstruction – SW Ordinance Road to West 1st Street (Northbound Lanes)		1,275,000
South Ankeny Boulevard and Magazine Road Safety Improvements		60,000
West 1st Street Joint Utility Trench		495,000
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard		40,000
SE Delaware Avenue Widening		15,000
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements		60,000
SW Oralabor Road and SW State Street Safety Improvements		35,000
West 1st Street Temporary Traffic Signals		125,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2026	\$ 553,550	\$ 31,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 430,450
2027	444,550	29,900	-	-	-	-	-	431,450
2028	249,800	28,650	-	-	-	-	-	96,450
2029	248,800	32,400	-	-	-	-	-	97,200
2030	249,600	31,200	-	-	-	-	-	93,600
	\$ 1,746,300	\$ 153,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,149,150

General Obligation Bonds, Series 2021A**Dated: June 9, 2021****Original Value: \$25,045,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 2,655,000	\$ 494,700	\$ 3,149,700	5.000%
2027	2,800,000	361,950	3,161,950	5.000%
2028	2,930,000	221,950	3,151,950	5.000%
2029	605,000	75,450	680,450	5.000%
2030	635,000	45,200	680,200	4.000%
2031	660,000	19,800	679,800	3.000%
	<u>\$ 10,285,000</u>	<u>\$ 1,219,050</u>	<u>\$ 11,504,050</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 297,000
Annual Sidewalk/Trail Construction Program	225,000
Annual PCC Street Patching Program	1,150,000
Annual Asphalt Street Resurfacing Program	200,000
Annual Pavement Preservation Program	250,000
Annual Traffic Signal Improvement Program	1,015,000
NE Four Mile Drive RCB Culvert – Deer Creek	66,000
High Trestle Trail Trailhead and Parking Lot	31,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	1,550,000
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	35,000
East 1st Street and I-35 Interchange Reconstruction	666,667
NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street	250,000
NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive	2,486,000
West 1st Street Widening and Improvements – Phase 1	2,160,000
South Ankeny Boulevard and Magazine Road Safety Improvements	130,000
NW 26th Street Widening	250,000
NW 36th Street and NW State Street Interim Improvements	50,000
NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	50,000
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	375,000
SE Delaware Avenue Widening	100,000
SE Delaware Avenue and SE Corporate Woods Drive Intersection Improvements	550,000
SW Oralabor Road and SW State Street Safety Improvements	120,000
Current Refunding of Series 2013A and 2013B Bonds	14,375,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2026	\$ 1,149,100	\$ 228,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 495,000
2027	1,155,500	229,450	-	-	-	-	-	499,650
2028	1,157,100	230,200	-	-	-	-	-	504,000
2029	-	230,450	-	-	-	-	-	-
2030	-	230,200	-	-	-	-	-	-
2031	-	226,600	-	-	-	-	-	-
	<u>\$ 3,461,700</u>	<u>\$ 1,375,100</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,498,650</u>

General Obligation Bonds, Series 2022A**Dated: May 25, 2022****Original Value: \$31,665,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 3,105,000	\$ 889,675	\$ 3,994,675	5.000%
2027	3,155,000	734,425	3,889,425	5.000%
2028	3,300,000	576,675	3,876,675	5.000%
2029	3,500,000	411,675	3,911,675	5.000%
2030	1,400,000	236,675	1,636,675	5.000%
2031	1,470,000	166,675	1,636,675	2.875%
2032	1,515,000	124,413	1,639,413	3.000%
2033	475,000	78,963	553,963	3.125%
2034	490,000	64,118	554,118	3.000%
2035	505,000	49,418	554,418	3.125%
2036	520,000	33,638	553,638	3.125%
2037	535,000	17,388	552,388	3.250%
	\$ 19,970,000	\$ 3,383,738	\$ 23,353,738	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 305,000
Annual Sidewalk/Trail Construction Program	200,000
Annual PCC Street Patching Program	506,000
Annual Asphalt Street Resurfacing Program	340,000
Annual Pavement Preservation Program	357,000
Annual Traffic Signal Improvement Program	950,000
Annual Street Replacement Program	39,000
NE Four Mile Drive RCB Culvert for Deer Creek	266,000
High Trestle Trail Experience Park	200,000
High Trestle Trail Extension – SE Magazine Road to SE Oralabor Road	100,000
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	185,000
Rock Creek Trail and Native Plantings	180,000
Four Mile Creek Channel Stabilization – NE 47th Street to NE 54th Street	20,000
High Trestle Trail Channel Stabilization – Phase 1	275,000
High Trestle Trail Channel Stabilization – Phase 2	50,000
Tributary to Four Mile Creek Channel Stabilization	40,000
SE 3rd Street Area Trunk Storm Sewer Improvements	820,000
Westwinds Storm Sewer Extension	190,000
West 1st Street Widening and Improvements – Phase 1	1,485,000
NW 36th Street and NW State Street Interim Improvements	785,000
NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	305,000
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	4,322,000
SE Delaware Avenue Widening	1,016,000
SW Oralabor Road and SW State Street Safety Improvements	200,000
SW State Street Reconstruction – SW Ordinance Road to West 1st Street (Southbound Lanes)	75,000
Uptown Parking Improvements	180,000
NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive	5,942,681
Current Refunding of Series 2014A and 2014B Bonds	14,660,000

Debt Service Fund

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2026	\$ 376,750	\$ 189,725	\$ 552,306	\$ -	\$ -	\$ -	\$ -	\$ 423,962
2027	376,250	192,725	554,806	-	-	-	-	427,213
2028	375,000	190,225	551,306	-	-	-	-	424,463
2029	378,000	192,475	552,057	-	-	-	-	430,962
2030	-	189,225	551,806	-	-	-	-	161,213
2031	-	190,725	550,556	-	-	-	-	158,962
2032	-	190,550	552,763	-	-	-	-	159,650
2033	-	-	553,963	-	-	-	-	-
2034	-	-	554,118	-	-	-	-	-
2035	-	-	554,418	-	-	-	-	-
2036	-	-	553,638	-	-	-	-	-
2037	-	-	552,388	-	-	-	-	-
	\$ 1,506,000	\$ 1,335,650	\$ 6,634,125	\$ -	\$ -	\$ -	\$ -	\$ 2,186,425

General Obligation Bonds, Series 2023B**Dated: June 21, 2023****Original Value: \$13,790,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 855,000	\$ 408,000	\$ 1,263,000	5.000%
2027	900,000	365,250	1,265,250	5.000%
2028	940,000	320,250	1,260,250	5.000%
2029	990,000	273,250	1,263,250	5.000%
2030	1,040,000	223,750	1,263,750	5.000%
2031	1,090,000	171,750	1,261,750	5.000%
2032	1,145,000	117,250	1,262,250	5.000%
2033	1,200,000	60,000	1,260,000	5.000%
	<u>\$ 8,160,000</u>	<u>\$ 1,939,500</u>	<u>\$ 10,099,500</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 365,000
Annual Sidewalk/Trail Construction Program	210,000
Annual PCC Street Patching Program	1,490,000
Annual Asphalt Street Resurfacing Program	475,000
Annual Pavement Preservation Program	350,000
Annual Traffic Signal Improvement Program	875,000
Fire Station No. 4	700,000
NE Frisk Drive Bridge over Deer Creek	90,000
NE 62nd Street RCB Culvert for Four Mile Creek Tributary	75,000
Prairie Ridge Sports Complex Tennis Courts Overlay	260,000
Tributary to Four Mile Creek Channel Stabilization	250,000
NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street	2,170,000
North Ankeny Boulevard and 18th Street Intersection Improvements	240,000
NW 36th Street Asphalt Overlay – NW Weigel Drive to NW Irvinedale Drive	115,000
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	50,000
NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	5,400,000
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	125,000
NW Irvinedale Drive and NW 18th Street Intersection Improvements	100,000
Uptown Parking Improvements	272,000
NW Weigel Drive Asphalt Overlay – NW 18th Street to NW 36th Street	130,000
North Ankeny Boulevard Improvements – 1st Street to 11th Street	250,000
NW State Street Extension Preliminary Design	500,000
South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street	200,000
SW Magazine Road and SW State Street Intersection Capacity Improvements	60,000
Fiber Optic Network Upgrade	200,000
SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal	40,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2026	\$ -	\$ 30,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,250
2027	-	34,250	-	-	-	-	-	28,250
2028	-	33,000	-	-	-	-	-	27,250
2029	-	31,750	-	-	-	-	-	31,250
2030	-	30,500	-	-	-	-	-	30,000
2031	-	29,250	-	-	-	-	-	28,750
2032	-	33,000	-	-	-	-	-	27,500
2033	-	31,500	-	-	-	-	-	26,250
	<u>\$ -</u>	<u>\$ 253,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 228,500</u>

General Obligation Bonds, Series 2024A**Dated: June 20, 2024****Original Value: \$16,260,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal		Interest		Total	Rates
2026	\$	4,575,000	\$	574,250	\$ 5,149,250	5.000%
2027		720,000		345,500	1,065,500	5.000%
2028		760,000		309,500	1,069,500	5.000%
2029		800,000		271,500	1,071,500	5.000%
2030		840,000		231,500	1,071,500	5.000%
2031		880,000		189,500	1,069,500	5.000%
2032		920,000		145,500	1,065,500	5.000%
2033		970,000		99,500	1,069,500	5.000%
2034		1,020,000		51,000	1,071,000	5.000%
	\$	11,485,000	\$	2,217,750	\$ 13,702,750	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$	720,000
Annual Sidewalk/Trail Construction Program		225,000
Annual PCC Street Patching Program		1,650,000
Annual Asphalt Street Resurfacing Program		375,000
Annual Pavement Preservation Program		700,000
Annual Street Replacement Program		875,000
Annual Traffic Signal Improvement Program		1,514,000
NE 62nd Street RCB Culvert for Four Mile Creek Tributary		700,000
Sawgrass Park Dam Improvements		90,000
Four Mile Creek and Tributary Channel Stabilization - NE 47th Street to NE 54th Street		130,000
SE 3rd Street Area Trunk Storm Sewer Improvements		540,000
NW 17th Street Storm Sewer and Pavement Improvements		20,000
SW Des Moines Street Utility Improvements		78,333
NE Delaware Avenue Reconstruction - NE 5th Street to NE 18th Street		4,100,000
NW 36th Street and NW Weigel Drive Asphalt Overlay		2,300,000
SW Oralabor Road and SW Edgewood Lane Intersection Improvements		50,000
NW Irvinedale Drive and NW 18th Street Intersection Improvements		375,000
West 1st Street Widening and Improvements - Phase 2		400,000
North Ankeny Boulevard Improvements - 1st Street to 11th Street		465,000
South Ankeny Boulevard Improvements - SE Peterson Drive to 1st Street		150,000
SW Magazine Road and SW State Street Intersection Improvements		475,000
NW Prairie Ridge Drive, NW 9th Street and NW Ash Drive Intersection Improvements		200,000
Fiber Optic Network Upgrade		650,000
SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal		405,000

Fiscal Year	TIF District #1		TIF District #2		TIF District #3		General	Road Use Tax	Water	Sewer	Storm Water
2026	\$	46,750	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 100,250
2027		45,250		-		-	-	-	-	-	97,000
2028		48,750		-		-	-	-	-	-	98,750
2029		47,000		-		-	-	-	-	-	100,250
2030		45,250		-		-	-	-	-	-	101,500
2031		48,500		-		-	-	-	-	-	97,500
2032		46,500		-		-	-	-	-	-	98,500
2033		49,500		-		-	-	-	-	-	99,250
2034		47,250		-		-	-	-	-	-	99,750
	\$	424,750	\$	-	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 892,750

General Obligation Bonds, Series 2025A**Dated: June 18, 2025****Original Value: \$19,010,000****Bond Rating: Moody's Investors Service Aa1**

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 2,340,000	\$ 888,084	\$ 3,228,084	5.000%
2027	2,745,000	815,100	3,560,100	5.000%
2028	2,210,000	677,850	2,887,850	5.000%
2029	1,445,000	567,350	2,012,350	5.000%
2030	1,510,000	495,100	2,005,100	5.000%
2031	1,590,000	419,600	2,009,600	5.000%
2032	1,670,000	340,100	2,010,100	5.000%
2033	1,750,000	256,600	2,006,600	5.000%
2034	1,840,000	169,100	2,009,100	4.000%
2035	1,910,000	95,500	2,005,500	5.000%
	\$ 19,010,000	\$ 4,724,384	\$ 23,734,384	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Annual Park Development Program	\$ 700,000
Annual Sidewalk/Trail Construction Program	260,000
Annual PCC Street Patching Program	1,700,000
Annual Asphalt Street Resurfacing Program	450,000
Annual Pavement Preservation Program	600,000
Annual Street Replacement Program	1,500,000
Annual Traffic Signal Improvement Program	1,065,000
Sunrise Park Parking Lot Overlay	150,000
Sawgrass Park Dam Improvements	700,000
Four Mile Creek and Tributary Channel Stabilization - NE 47th Street to NE 54th Street	536,500
SE 3rd Street Area Trunk Storm Sewer Improvements	545,000
Four Mile Creek Channel Stabilization – NE 36th Street to NE 47th Street	439,000
Four Mile Creek Channel Stabilization – Heritage Park	138,000
SW Des Moines Street Utility Improvements	461,667
NW Irvinedale Drive and NW 18th Street Intersection Improvements	4,650,000
NW 18th Street Reconstruction – NW State Street to NW Ash Drive	200,000
North Ankeny Boulevard Improvements – 1st Street to 11th Street	2,143,000
South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street	175,000
NW Prairie Ridge Drive, NW 9th Street and NW Ash Drive Intersection Improvements	400,000
Interstate 35 and NE 36th Street Interchange Improvements	450,000
Local Public Streets Enhanced Pavement Design Standards	1,500,000
Fiber Optic Network Upgrade	890,000
Uptown Lighting Fixture Upgrades	115,000
SW Magazine Road and SW District Drive Traffic Signal	60,000
SW Walnut Street and SW Ordinance Road Water Main, including Uptown Parking Improvements	375,000

Fiscal Year	TIF District #1	TIF District #2	TIF District #3	General	Road Use Tax	Water	Sewer	Storm Water
2026	\$ -	\$ 66,390	\$ 59,770	\$ -	\$ -	\$ -	\$ -	\$ 414,012
2027	-	55,200	53,750	-	-	-	-	392,650
2028	-	58,450	52,000	-	-	-	-	394,900
2029	-	56,450	55,250	-	-	-	-	396,400
2030	-	59,450	53,250	-	-	-	-	392,150
2031	-	57,200	56,250	-	-	-	-	392,400
2032	-	59,950	54,000	-	-	-	-	396,900
2033	-	57,450	51,750	-	-	-	-	395,400
2034	-	59,950	54,500	-	-	-	-	393,150
2035	-	57,750	52,500	-	-	-	-	393,750
	\$ -	\$ 588,240	\$ 543,020	\$ -	\$ -	\$ -	\$ -	\$ 3,961,712



BUSINESS TYPE ACTIVITIES/ ENTERPRISE FUNDS



Solid Waste Fund

Description of the Fund

The fund is an enterprise fund that accounts for solid waste activities. A monthly fee is collected from each household through the utility bill to cover expenses related to curbside recycling, special programs (e.g., leaf drop-off, spring clean-up, tree and branch drop-off, Christmas tree recycling and storm damage clean-up) and landfill postclosure costs.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

Fiscal year 2027 revenues are projected at \$21,000 from interest income and \$1,678,000 from service charges. In addition, transfers totaling \$7,500 are budgeted from the landfill postclosure fund to cover John Deere Des Moines Works' share of the costs to maintain and monitor the remediated landfill in Prairie Trail. Budgeted expenditures include \$108,027 for overtime associated with special programs and \$1,573,000 for recycling and landfill maintenance.

Monthly solid waste fees will increase by \$0.14, from \$5.24 to \$5.38, effective July 1, 2026. The increase reflects Metro Waste Authority's rate adjustment for curbside recycling services. The monthly solid waste fee consists of \$4.78 for curbside recycling, \$0.55 for special programs and \$0.05 to support the annual maintenance costs of the remediated landfill.

Estimated Ending Fund Balance

The fund balance at June 30, 2027, is budgeted at \$690,547, an increase of 3.83% from the revised fiscal year 2026 budget. This increase reflects continued customer growth and the \$0.14 per month increase in the monthly solid waste fee.

Looking Ahead to Fiscal Year 2028 and Beyond

Metro Waste Authority adjusts curbside recycling fees annually based on changes in the nationally published Consumer Price Index (CPI) and the compressed natural gas index, as provided in its collection services contract with Waste Management. Based on current projections, the monthly solid waste fee is expected to increase from \$5.38 to \$5.52 per household in fiscal year 2028.

Business Type Activities/Enterprise Funds

Solid Waste Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 151,468	\$ 459,781	\$ 542,770	\$ 573,494	\$ 642,623	\$ 665,074	\$ 690,547
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	6,080	26,230	25,774	21,000	25,000	21,000	19,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,356,941	1,446,446	1,511,543	1,592,000	1,571,000	1,678,000	1,788,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 1,363,021	\$ 1,472,676	\$ 1,537,317	\$ 1,613,000	\$ 1,596,000	\$ 1,699,000	\$ 1,807,000
Transfers In	4,373	11,818	4,730	15,000	15,000	7,500	15,000
Funds Available	\$ 1,518,862	\$ 1,944,275	\$ 2,084,817	\$ 2,201,494	\$ 2,253,623	\$ 2,371,574	\$ 2,512,547
Expenditures:							
Personal Services	\$ 67,767	\$ 83,218	\$ 57,272	\$ 100,402	\$ 100,402	\$ 108,027	\$ 116,198
Contractual Services	991,314	1,318,287	1,384,922	1,504,000	1,484,480	1,573,000	1,690,000
Commodities	-	-	-	-	3,667	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,059,081	\$ 1,401,505	\$ 1,442,194	\$ 1,604,402	\$ 1,588,549	\$ 1,681,027	\$ 1,806,198
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 459,781	\$ 542,770	\$ 642,623	\$ 597,092	\$ 665,074	\$ 690,547	\$ 706,349

Water Fund

Description of the Fund

The fund accounts for the operation and maintenance of the City's water utility infrastructure, including water towers, pump stations, aquifer storage and recovery wells and water mains and supports the provision of water service to the community. The City does not produce its own water but instead purchases water from Central Iowa Water Works.

For budget management purposes, the fund is divided into the following activities:

Water Deposits – accounts for customer deposits held for municipal utility services.

Water Administration – responsible for the administration and management of the City's water distribution system.

Water Maintenance – responsible for the operation, maintenance and repair of the City's water distribution system.

Water Sinking – accounts for debt service payments associated with the water utility.

Council Goal	Fund Goals	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Upgrade Essential Infrastructure 	Provide a high-quality potable water storage and distribution system	Above ground storage – millions of gallons	4.00	4.50	4.50	7.00	7.00
		Miles of active, city owned water main	354	359	366	371	376
		Number of mainline water valves	5,293	5,483	5,632	5,782	5,932
		Number of fire hydrants	5,040	5,188	5,321	5,471	5,621
		Drinking water – excellent or good ⁽¹⁾		84%			85%
	Design, construct, operate, maintain and improve the City's water utility infrastructure	Number of service work orders	8,688	7,912	8,481	8,500	8,700
		Number of system repairs	98	100	154	150	150
		Number of water main breaks	16	20	25	25	25
		Number of fire hydrants flushed	1,728	765	1,282	1,500	2,000
	Provide accurate, clear and timely information for the City's water users	Average daily water consumption – millions of gallons	6.93	6.86	6.74	7.00	7.50
		Peak day as a percent of purchased capacity	146.42%	143.06%	69.80%	82.78%	86.09%
		Water loss percentage ⁽²⁾	10.98%	13.19%	16.16%	14.50%	12.50%

⁽¹⁾ Triennial Citizen Survey results

⁽²⁾ Calendar Year

Business Type Activities/Enterprise Funds

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	Completed construction of the following major CIP projects in 2025: High Trestle Trail Overlay – West 1st Street to NW 18th Street, NE 36th and NE 38th Street Water Main Loop, SW Walnut Street and SW Ordinance Road Water Main, including Uptown Parking Improvements and installation of a flow meter at the Delaware Pump Station.
	Completed the Annual Water Main Replacement Program, including \$73,949 in cost sharing for oversized water mains (pipes 12 inches and larger).
	Responded to 8,481 customer service work orders, including 792 new meter installations and 683 meter replacements, processed 14,512 utility locates, collected more than 3,000 water samples for testing, completed 155 excavations and repaired 33 fire hydrants.
	Updated the Lead Service Line Inventory, reducing the number of unknown service lines from approximately 6,600 to 2,500. This generated approximately 3,300 notification letters to residents due to multi-tenant properties.
	Managed aquifer storage and recovery (ASR) well cycles to meet peak water demands, including supplying water from the City's ASR wells to assist Central Iowa Water Works during the irrigation ban resulting from elevated nitrate levels in groundwater and rivers.
	Painted 340 fire hydrants and exercised 129 water valves.
<i>In Progress Activities</i>	
	Complete construction of the Northwest Water Tower.
	Complete the design and letting phases of the Elevated Water Storage Tower No. 4.
	Identify and prioritize new and replacement public utility infrastructure projects for the Annual Water Main Replacement Program, as well as projects to be completed in-house for system repairs and maintenance.
	Continue the water meter replacement program as existing meters and related equipment reach the end of their service lives.
	Educate and train new utility operators to acquire the knowledge and experience necessary to obtain State of Iowa certifications, supporting employee development and staff retention.
	Complete the ongoing limited registration testing for ASR Well No. 3, which is now operational and conduct the first injection and recovery cycles.
	Comply with all Iowa Department of Natural Resources (DNR) requirements for the decommissioning of ASR Well No. 1 following the failure of the pump and motor.
	Continue preventive maintenance activities to keep the City's water utility infrastructure operating as efficiently and reliably as possible.
	Continue updating the Lead Service Line Inventory in accordance with the U.S. Environmental Protection Agency's Lead and Copper Rule Revisions (LCRR), which require public water systems to identify and publicly disclose the locations of lead, non-lead and unknown service lines.

Business Type Activities/Enterprise Funds

	Continue active membership in the American Public Works Association (APWA), American Water Works Association (AWWA), Central Iowa Water Works (CIWW), Iowa Association of Water Agencies (IAWA), Iowa Water Environment Association (IAWEA) and Iowa Rural Water Association (IRWA).
<i>Upcoming Activities</i>	
	Set operational goals to proactively exercise 10% of all water valves and paint 5% of all fire hydrants annually.
	Install a flow meter at the Magazine Pump Station, as required by the 2022 Iowa DNR Sanitary Survey.
	Plan and coordinate the flushing and testing of the Northwest Water Tower in preparation for placing it into service this spring to meet system demand.
<i>Trends and Issues</i>	
	Increasing need to replace aging water meters and automatic meter reading (AMR) equipment as they reach the end of their service lives.
	Evaluate the City's ownership and maintenance responsibilities for water service lines extending from the water main to the curb stop.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

Fiscal year 2027 revenues are projected to be \$29,032,292. This total includes an 8% increase in water usage rates and a 4% increase in availability fees, effective April 1, 2026. This adjustment exceeds the originally projected increase of 6% for water usage rates and 4% for availability fees due to an estimated 14% decline in water consumption during fiscal year 2026, resulting in a revenue reduction of \$2,109,744. The decline in water consumption resulted from the Central Iowa Water Works (CIWW) lawn watering ban, implemented on June 12, 2025, in response to elevated nitrate levels in the source water supply. Purchased water costs for fiscal year 2026 are expected to decrease by \$362,992, offsetting only a portion of the revenue loss.

The approved rate adjustments are necessary to:

- Fund the cost of water purchases from Central Iowa Water Works (CIWW) and meet related debt service obligations.
- Maintain and upgrade the City's water infrastructure to ensure reliable and efficient service.
- Expand the water distribution system to accommodate continued growth and meet increasing demand while complying with U.S. Environmental Protection Agency (EPA) and Iowa Department of Natural Resources (DNR) water treatment and distribution standards.

Water usage and availability fees remain the fund's primary operating revenue, accounting for 71.46% of total revenues, as detailed in the Water Fund Revenue Summary. Other financing sources provide 19.83% of total revenues and are a significant funding source for the annual capital improvement program. The fiscal year 2027 budget also includes a \$2,000 transfer from the hotel/motel tax fund.

Business Type Activities/Enterprise Funds

Water Fund Revenue Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Interest	\$ 24,000	\$ 105,000	\$ 105,223	\$ 80,000	\$ 125,000	\$ 97,000	\$ 90,000
Lease/Rent Payments	82,534	56,144	56,744	60,725	60,528	62,949	65,467
Capital Grants	-	-	-	750,000	750,000	-	-
Water Usage	13,850,632	15,460,204	15,858,730	16,559,770	14,450,026	16,230,269	17,703,977
Temporary Water Usage	79,960	54,460	75,020	60,000	60,000	60,000	60,000
Illegal Water Usage	3,360	-	2,035	-	-	-	-
Hook Up Fees	308,782	263,502	299,542	200,000	200,000	200,000	200,000
Availability Fees	3,589,191	3,810,091	4,094,002	4,203,820	4,300,333	4,517,070	4,744,731
Billing Fees	27,692	29,060	34,903	28,000	28,000	28,000	28,000
Unapplied Credits	7,879	(4,310)	(684)	-	-	-	-
Miscellaneous Service Charges	140,629	169,199	154,356	151,000	151,000	161,000	171,000
Salvage Sales	-	-	5,771	-	-	-	-
Meter Sales	434,881	414,112	466,957	431,000	431,000	436,000	441,000
Deposits	190,643	192,087	177,691	203,000	223,000	223,000	223,000
Refunds	10,482	12,449	15,791	10,000	10,000	10,000	10,000
Other Reimbursements	320	6,580	481	-	-	-	-
Overages/Shortages	2	(55)	(96)	-	-	-	-
Sales Tax	63	22	171	-	-	-	-
Excise Tax	982,146	1,087,401	1,125,223	1,250,000	1,129,000	1,249,000	1,351,000
Miscellaneous	2,930	-	-	-	-	-	-
Other Financing Sources	3,143,057	11,666,401	3,914,507	15,822,878	21,222,363	5,758,004	5,444,825
Total	\$ 22,879,183	\$ 33,322,347	\$ 26,386,367	\$ 39,810,193	\$ 43,140,250	\$ 29,032,292	\$ 30,533,000

Budgeted expenditures for fiscal year 2027 total \$27,429,162, including \$174,000 for water deposit refunds, \$12,345,780 for water administration, \$3,543,949 for water maintenance, \$4,419,433 for water sinking (debt service) and \$6,946,000 for capital improvement projects. In addition, \$680,917 is budgeted for transfers to the general, debt service and storm water funds.

On January 1, 2025, the City became a founding member of Central Iowa Water Works, a new regional water utility. Membership required a capital contribution of \$17,725,432, which was budgeted in fiscal year 2026. This significant one-time investment was funded with \$9,044,000 in Water Revenue Capital Loan Notes and \$8,681,432 in available cash. The investment increased the City's purchased water capacity from 8.28 million gallons per day (MGD) to 15.026 MGD and is expected to increase further to 17.441 MGD upon completion of the Saylorville Water Treatment Plant expansion and the associated capacity allocation.

Personnel authorized for the fiscal year 2027 budget will remain unchanged. Capital outlay expenditures include the purchase of a light-duty 4WD truck and a trench safety box in water maintenance.

To support planned capital improvements, the City anticipates issuing \$5,945,000 in Water Revenue Bonds to finance projects included in the 2027 Capital Improvement Program. These projects include:

- SE 3rd Street Area Collection Storm Sewer Improvements
- SW Linden Street and SW Sharmin Drive Water Main Improvements
- SW Irvinedale Elevated Storage Tank Repaint
- Elevated Water Storage Tower No. 4

Business Type Activities/Enterprise Funds

The water fund consists of the unrestricted water fund and the restricted capital projects, water deposits and water sinking funds. The water sinking fund is required by revenue bond covenants to maintain a balance equal to the lesser of: (1) maximum annual debt service; (2) 10% of the original principal amount of bonds outstanding; or (3) 125% of average annual debt service. The water sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the water sinking fund are considered "restricted" funds because the City is required to maintain these balances even if it requires raising water rates. The following provides a summary of the unrestricted and restricted fund balances for the past ten years:

Fiscal Year	Water Fund	Capital Projects	Water Deposits	Water Sinking	Percent Restricted
2016	\$5,351,476	\$ -	\$210,015	\$954,694	17.87%
2017	6,628,100	-	222,011	1,128,794	16.93%
2018	8,823,402	-	240,902	1,498,051	16.46%
2019	10,686,026	-	283,664	2,103,233	18.26%
2020	12,777,560	-	319,277	2,161,659	16.26%
2021	16,895,578	7,210,064	338,252	1,753,989	35.51%
2022	15,451,557	7,636,056	384,519	1,397,521	37.87%
2023	18,433,148	3,197,930	406,262	1,940,827	23.13%
2024	21,759,117	5,662,175	433,824	3,069,450	29.64%
2025	24,731,811	4,330,856	434,166	3,018,710	23.94%

Estimated Ending Fund Balance

The estimated ending fund balance of the water fund at June 30, 2027, is \$27,804,639. This represents an increase of \$924,213, or 3.44%, following the one-time capital contribution to Central Iowa Water Works.

Looking Ahead to Fiscal Year 2028 and Beyond

Long-term projections include the following rates adjustments:

April 1, 2027	8.00%
April 1, 2028	8.00%
April 1, 2029	8.00%
April 1, 2030	8.00%
April 1, 2031	8.00%

Rate increases are necessary to maintain adequate debt service coverage, defined as cash flow remaining after debt obligations and cash as a percentage of operations and maintenance (net of depreciation). This cash flow supports transfers to other funds, capital projects and strengthens the fund's liquidity. From fiscal years 2028 through 2032, debt service coverage is projected to range from 1.77 to 2.26 times net revenues for revenue debt and from 1.74 to 2.26 times for total debt. The City's financial targets are 1.75 times for revenue debt and 1.10 times for total debt. It is also important to monitor cash as a percentage of operations and maintenance (net of depreciation). During that same period, this metric is projected to range from 107% to 114%, exceeding the City's financial target of 50% to 75%.

The 2026-2030 Capital Improvement Program (CIP) includes the planned issuance of \$5,620,000 in Water Revenue Bonds in fiscal year 2028, \$4,320,000 in Water Revenue Bonds in fiscal year 2029 and \$3,495,000 in Water Revenue Bonds in fiscal year 2030 to fund the following projects:

- Public Works Maintenance Facility Expansion
- SW Linden Street and SW Sharmin Drive Water Main Improvements
- NW Irvinedale Drive and NW 36th Street Water Main Loop
- SW Irvinedale Elevated Storage Tank Repaint

Business Type Activities/Enterprise Funds

- Aquifer Storage and Recovery Well No. 2 Rehabilitation
- SW Oralabor Road Transmission Main
- NW State Street Water Main Improvements
- North Ankeny Boulevard and NE 72nd Street Water Main Loop

Water Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 24,869,653	\$ 23,978,168	\$ 30,924,568	\$ 31,368,142	\$ 32,515,543	\$ 26,880,426	\$ 27,804,639
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	106,534	161,144	161,967	140,725	185,528	159,949	155,467
Intergovernmental	-	-	-	750,000	750,000	-	-
Service Charges	18,008,125	19,782,206	20,517,904	21,202,590	19,189,359	21,196,339	22,907,708
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,621,467	1,712,596	1,791,989	1,894,000	1,793,000	1,918,000	2,025,000
Other Financing Sources	3,143,057	11,666,401	3,914,507	15,822,878	21,222,363	5,758,004	5,444,825
Total Revenues	\$ 22,879,183	\$ 33,322,347	\$ 26,386,367	\$ 39,810,193	\$ 43,140,250	\$ 29,032,292	\$ 30,533,000
Transfers In	7,532	1,754	376,011	1,000	2,000	2,000	2,000
Funds Available	\$ 47,756,368	\$ 57,302,269	\$ 57,686,946	\$ 71,179,335	\$ 75,657,793	\$ 55,914,718	\$ 58,339,639
Expenditures:							
Water Deposits	\$ 168,900	\$ 164,525	\$ 177,350	\$ 182,000	\$ 174,000	\$ 174,000	\$ 174,000
Water Administration	10,245,155	11,528,580	11,188,318	28,720,114	28,709,755	12,345,780	13,278,129
Water Maintenance	2,386,375	2,495,695	2,666,279	3,368,243	3,463,973	3,543,949	3,898,224
Water Sinking	1,592,287	1,956,233	3,039,214	3,705,682	3,722,811	4,419,433	4,919,119
Capital Outlay	8,857,114	9,576,585	6,745,826	7,490,878	10,787,245	6,946,000	5,056,000
Total Expenditures	\$ 23,249,831	\$ 25,721,618	\$ 23,816,987	\$ 43,466,917	\$ 46,857,784	\$ 27,429,162	\$ 27,325,472
Transfers Out	528,369	656,083	1,354,416	1,877,916	1,919,583	680,917	3,672,472
Ending Balance, June 30	\$ 23,978,168	\$ 30,924,568	\$ 32,515,543	\$ 25,834,502	\$ 26,880,426	\$ 27,804,639	\$ 27,341,695

Business Type Activities/Enterprise Funds

Activity: Water Deposits		Department: Municipal Utilities				Program: Enterprise	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	190,643	192,087	177,691	203,000	223,000	223,000	223,000
Total Revenues	\$ 190,643	\$ 192,087	\$ 177,691	\$ 203,000	\$ 223,000	\$ 223,000	\$ 223,000
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	168,900	164,525	177,350	182,000	174,000	174,000	174,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 168,900	\$ 164,525	\$ 177,350	\$ 182,000	\$ 174,000	\$ 174,000	\$ 174,000
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Activity: Water Administration	Department: Municipal Utilities					Program: Enterprise	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	106,534	161,144	161,967	140,725	185,528	159,949	155,467
Intergovernmental	-	-	-	750,000	750,000	-	-
Service Charges	18,008,125	19,782,206	20,517,904	21,202,590	19,189,359	21,196,339	22,907,708
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,430,824	1,520,509	1,614,231	1,691,000	1,570,000	1,695,000	1,802,000
Total Revenues	\$ 19,545,483	\$ 21,463,859	\$ 22,294,102	\$ 23,784,315	\$ 21,694,887	\$ 23,051,288	\$ 24,865,175
Expenditure Summary:							
Personal Services	\$ 351,762	\$ 372,058	\$ 437,321	\$ 471,275	\$ 463,221	\$ 502,356	\$ 547,118
Contractual Services	1,915,786	2,287,819	2,226,509	19,708,966	20,073,403	2,496,269	2,666,364
Commodities	7,977,607	8,868,703	8,524,488	8,539,873	8,173,131	9,347,155	10,064,647
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 10,245,155	\$ 11,528,580	\$ 11,188,318	\$ 28,720,114	\$ 28,709,755	\$ 12,345,780	\$ 13,278,129
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Civil Engineering Technician II	-	0.50	0.50	0.50	0.50	0.50	0.50
GIS Technician	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Customer Service Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Customer Service Representative	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administrative Clerk	0.57	0.57	0.57	0.57	0.57	0.57	0.57
Total Full Time Equivalents	3.32	3.82	3.82	3.82	3.82	3.82	3.82
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None		-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Activity: Water Maintenance		Department: Municipal Utilities				Program: Enterprise	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	67	-	-	-	-
Total Revenues	\$ -	\$ -	\$ 67	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 1,218,262	\$ 1,338,188	\$ 1,422,448	\$ 1,615,487	\$ 1,606,236	\$ 1,711,290	\$ 1,867,408
Contractual Services	135,599	179,051	277,668	283,554	387,599	431,912	440,241
Commodities	903,577	961,831	834,304	1,257,402	1,258,338	1,346,995	1,387,075
Capital Outlay	128,937	16,625	131,859	211,800	211,800	53,752	203,500
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,386,375	\$ 2,495,695	\$ 2,666,279	\$ 3,368,243	\$ 3,463,973	\$ 3,543,949	\$ 3,898,224
Personnel Summary:							
Utilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Supervisor	-	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator IV	1.00	-	-	-	-	-	-
Utilities Operator III	3.00	3.00	4.00	4.00	4.00	4.00	4.00
Utilities Operator II	6.00	7.00	4.00	4.00	4.00	4.00	6.00
Utilities Operator I	-	-	1.00	2.00	2.00	2.00	-
Utilities Operator Assistant	-	-	1.00	1.00	1.00	1.00	1.00
Utility Locator	0.83	0.83	0.83	0.83	-	-	-
Water Maintenance (8 Month)	-	-	-	-	0.67	0.67	0.67
Total Full Time Equivalents	11.83	12.83	12.83	13.83	13.67	13.67	13.67
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
Hydro Seeder		1	2026	Purchase	\$ 11,000	\$ -	\$ -
Tandem Axle Dump Truck		1	2026	Purchase	194,000	-	-
Utility Locator		1	2026	Purchase	6,800	-	-
Light-Duty 4WD Truck		1	2027	Purchase	-	38,752	-
Trench Safety Box		1	2027	Purchase	-	15,000	-
1/2 Ton 4WD Regular Cab Truck		1	2028	Purchase	-	-	47,000
Hydro Vacuum Excavator Trailer		1	2028	Purchase	-	-	145,000
Utility Locator		1	2028	Purchase	-	-	11,500
Total Capital Outlay					\$ 211,800	\$ 53,752	\$ 203,500

Business Type Activities/Enterprise Funds

Activity: Water Sinking		Department: Municipal Utilities				Program: Enterprise	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	325,572	-	-	-	316,004	297,686
Total Revenues	\$ -	\$ 325,572	\$ -	\$ -	\$ -	\$ 316,004	\$ 297,686
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	8,908	24,882	35,431	55,370	68,211	79,655	76,773
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	1,583,379	1,931,351	3,003,783	3,650,312	3,654,600	4,339,778	4,842,346
Total Expenditures	\$ 1,592,287	\$ 1,956,233	\$ 3,039,214	\$ 3,705,682	\$ 3,722,811	\$ 4,419,433	\$ 4,919,119
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Capital Outlay Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Water Mains							
Annual Water Main Replacement Program	\$ 411,409	\$ 569,514	\$ 832,302	\$ 1,212,500	\$ 1,387,222	\$ 1,565,000	\$ 1,350,000
High Trestle Trail Transmission Main – Phase 1	1,618,342	3,401,214	19,127	-	75,156	-	-
Irvinedale Drive Transmission Main – Phase 3	9,227	75,539	-	-	-	-	-
Saylorville Feeder Main Purchase Capacity	-	603,150	-	-	-	-	-
South Ankeny Boulevard Transmission Main	763,118	2,346,892	4,402	-	-	-	-
NW 36 th Street and NW Weigel Drive Water Main Loop	118,244	-	-	-	-	-	-
SW Walnut Street and SW Ordinance Road Water Main, including Uptown Parking Improvements	-	90,590	379,075	725,000	1,168,806	-	-
High Trestle Trail Transmission Main – Phase 2	374	-	-	-	-	-	-
NE 36 th Street and NE 38 th Street Water Main Loop	12,437	270,615	1,354,923	-	3,374	-	-
Centennial Estates Water Main Cost Share	152,131	-	-	-	-	-	-
North Ankeny Boulevard Water Main – NE 41 st Street to Unity Point	129,771	-	-	-	-	-	-
SW Linden Street and SW Sharmin Drive Water Main Improvements	-	-	-	32,000	-	35,000	362,500
NW Irvinedale Drive and NW 36 th Street Water Main Loop	-	-	-	-	-	-	10,000
Total Water Mains	\$ 3,215,053	\$ 7,357,514	\$ 2,589,829	\$ 1,969,500	\$ 2,634,558	\$ 1,600,000	\$ 1,722,500
Water Towers/Storage							
Aquifer Storage and Recovery Well No. 1 Replacement	\$ 5,189,365	\$ 248,913	\$ 59,944	\$ -	\$ 178,774	\$ -	\$ -
Northwest Water Tower	445,471	1,682,550	3,757,323	2,633,878	4,938,173	-	-
SE Delaware Ground Storage Tank Repaint	7,225	277,336	5,350	-	4,125	-	-
SE Magazine Ground Storage Tank Repaint	-	10,272	318,650	-	21,745	-	-
SW Irvinedale Elevated Storage Tank Repaint	-	-	-	-	-	46,000	643,500
Elevated Water Storage Tower No. 4	-	-	14,730	2,775,000	2,889,870	5,180,000	2,590,000
Aquifer Storage and Recovery Well No. 2 Rehabilitation	-	-	-	-	-	-	100,000
SCADA System Upgrade	-	-	-	112,500	120,000	120,000	-
Total Water Towers/Storage	\$ 5,642,061	\$ 2,219,071	\$ 4,155,997	\$ 5,521,378	\$ 8,152,687	\$ 5,346,000	\$ 3,333,500
Total	\$ 8,857,114	\$ 9,576,585	\$ 6,745,826	\$ 7,490,878	\$10,787,245	\$ 6,946,000	\$ 5,056,000

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separately from the operating budget, the two are closely linked. These connections include the ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. In some cases, capital improvement program projects also require additional personnel to operate or maintain new facilities. On the other hand, capital improvement program projects may generate new revenues through user fees for the use of new or renovated facilities or produce operational savings through increased efficiencies.

The fiscal year 2027 operating costs shown below have been incorporated into the City's adopted operating budget. In addition to the current year's operating budget impacts, future operating costs associated with current and planned projects are identified during the capital budget process to support long-range financial planning.

Project	2026-27 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Water Main Replacement Program	\$ 1,565,000	\$ -	\$ -	\$ 500	\$ 500
SW Linden Street and SW Sharmin Drive Water Main Improvements	35,000	-	-	-	-
SW Irvinedale Elevated Storage Tank Repaint	46,000	-	-	-	-
Elevated Water Storage Tower No. 4	5,180,000	-	-	15,400	15,400
SCADA System Upgrade	120,000	-	-	-	-
Total	\$ 6,946,000	\$ -	\$ -	\$ 15,900	\$ 15,900

Bond Rating

The City's water revenue bonds rating with Moody's Investors Service is Aa2. On May 13, 2024, Moody's Investors Service completed its review of the City's credit and affirmed an underlying rating of Aa2 to the City's water revenue bonds. The following table shows the comparable investment grade ratings for Moody's Investors Service.

Quality of Rating	Moody's Investors Service	Meaning
Best	Aaa	Minimal credit risk
High	Aa1	Very low credit risk
	Aa2	
	Aa3	
Upper Medium	A1	Low credit risk
	A2	
	A3	
Medium Grade	Baa1	May possess certain speculative characteristics
	Baa2	
	Baa3	

Business Type Activities/Enterprise Funds

Water Fund Debt Service Summary

Fiscal Year	Principal	Interest	Total
2026	\$ 2,641,000	\$ 1,013,600	\$ 3,654,600
2027	2,713,000	1,096,086	3,809,086
2028	2,803,000	1,017,471	3,820,471
2029	2,888,000	938,571	3,826,571
2030	2,802,000	859,417	3,661,417
2031	2,882,000	782,752	3,664,752
2032	2,963,000	703,340	3,666,340
2033	3,050,000	624,595	3,674,595
2034	2,618,000	543,367	3,161,367
2035	2,236,000	475,402	2,711,402
2036	2,018,000	418,574	2,436,574
2037	2,072,000	369,994	2,441,994
2038	2,124,000	319,929	2,443,929
2039	2,181,000	268,499	2,449,499
2040	1,891,000	215,518	2,106,518
2041	1,935,000	174,894	2,109,894
2042	1,809,000	133,272	1,942,272
2043	1,852,000	93,586	1,945,586
2044	1,337,000	52,906	1,389,906
2045	693,000	20,958	713,958
	<u>\$ 45,508,000</u>	<u>\$ 10,122,733</u>	<u>\$ 55,630,733</u>

Note: The schedule represents current debt outstanding. The water fund summary will not match due to the issuance of additional bonds.

Debt to Maturity Schedules

Revenue Bonds, Series 2017B

Dated: May 31, 2017

Original Value: \$1,605,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 150,000	\$ 16,269	\$ 166,269	2.250%
2027	145,000	12,894	157,894	2.375%
2028	155,000	9,450	164,450	3.000%
2029	160,000	4,800	164,800	3.000%
	<u>\$ 610,000</u>	<u>\$ 43,413</u>	<u>\$ 653,413</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Ash Tower Transmission Main	\$ 150,000
NW Booster Station	1,200,000
NW 18th Street Water Main Extension	112,000
SE Magazine Road Water Main Improvements	80,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2018B

Dated: May 30, 2018

Original Value: \$5,990,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 400,000	\$ 117,831	\$ 517,831	5.000%
2027	420,000	97,831	517,831	3.000%
2028	435,000	85,231	520,231	3.000%
2029	445,000	72,181	517,181	3.000%
2030	460,000	58,831	518,831	3.000%
2031	475,000	45,031	520,031	3.000%
2032	485,000	30,781	515,781	3.125%
2033	500,000	15,627	515,627	3.125%
	<u>\$ 3,620,000</u>	<u>\$ 523,344</u>	<u>\$ 4,143,344</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

SE Creekview Drive Drainage and Paving Improvements	\$ 425,000
NW Irvinedale Drive and NW 5th Street Intersection Improvements	300,000
Ash Tower Transmission Main	2,100,000
NW Booster Station	2,222,000
Irvinedale Drive Transmission Main – Phase 1	225,000
Trestle Ridge Estates 24" Water Main	130,000
Ash Tower Repair and Repaint	50,000
Concept and Site Study for Future NW Water Tower	375,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2019B

Dated: May 28, 2019

Original Value: \$5,090,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 320,000	\$ 131,950	\$ 451,950	5.000%
2027	340,000	115,950	455,950	5.000%
2028	355,000	98,950	453,950	4.000%
2029	370,000	84,750	454,750	4.000%
2030	385,000	69,950	454,950	4.000%
2031	400,000	54,550	454,550	4.000%
2032	415,000	38,550	453,550	3.000%
2033	430,000	26,100	456,100	3.000%
2034	440,000	13,200	453,200	3.000%
	<u>\$ 3,455,000</u>	<u>\$ 633,950</u>	<u>\$ 4,088,950</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

East 1st Street and I-35 Interchange Reconstruction	\$ 641,234
South Ankeny Boulevard & SE Shurfine Drive/SW Prairie Trail Parkway Intersection Improvements	150,000
SE Magazine Road Water Main Improvements	555,000
Irvinedale Drive Transmission Main – Phase 1	2,800,000
NW State Street Water Main Improvements – Phase 1	125,000
Irvinedale Drive Transmission Main – Phase 2	255,000
NW Irvinedale Drive Water Main Improvements	125,000
SW Water Tower Interior Repaint	450,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2020B

Dated: June 9, 2020

Original Value: \$3,375,000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 220,000	\$ 59,575	\$ 279,575	3.000%
2027	225,000	52,975	277,975	3.000%
2028	230,000	46,225	276,225	3.000%
2029	240,000	39,325	279,325	2.000%
2030	240,000	34,525	274,525	2.000%
2031	245,000	29,725	274,725	2.125%
2032	250,000	24,519	274,519	2.250%
2033	260,000	18,893	278,893	2.250%
2034	265,000	13,044	278,044	2.375%
2035	270,000	6,750	276,750	2.500%
	<u>\$ 2,445,000</u>	<u>\$ 325,556</u>	<u>\$ 2,770,556</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

East 1st Street and I-35 Interchange Reconstruction	\$ 750,000
Irvinedale Drive Transmission Main – Phase 2	2,500,000
NW Irvinedale Drive Water Main – Trestle Ridge Estates Plat 3 to NW 36th Street	100,000

Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2021B

Dated: April 23, 2021

Original Value: \$2,865,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 128,000	\$ 41,563	\$ 169,563	1.750%
2027	130,000	39,323	169,323	1.750%
2028	133,000	37,047	170,047	1.750%
2029	135,000	34,720	169,720	1.750%
2030	138,000	32,358	170,358	1.750%
2031	141,000	29,943	170,943	1.750%
2032	144,000	27,475	171,475	1.750%
2033	147,000	24,955	171,955	1.750%
2034	149,000	22,383	171,383	1.750%
2035	152,000	19,775	171,775	1.750%
2036	156,000	17,115	173,115	1.750%
2037	159,000	14,385	173,385	1.750%
2038	161,000	11,600	172,600	1.750%
2039	164,000	8,785	172,785	1.750%
2040	167,000	5,915	172,915	1.750%
2041	171,000	2,993	173,993	1.750%
	<u>\$ 2,375,000</u>	<u>\$ 370,335</u>	<u>\$ 2,745,335</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Irvinedale Drive Transmission Main – Phase 3	\$ 1,813,685
NW 36th Street and NW Weigel Drive Water Main Loop	1,051,315

Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2023A

Dated: April 21, 2023

Original Value: \$5,783,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 248,000	\$ 92,785	\$ 340,785	1.750%
2027	252,000	88,445	340,445	1.750%
2028	258,000	84,035	342,035	1.750%
2029	263,000	79,520	342,520	1.750%
2030	268,000	74,918	342,918	1.750%
2031	273,000	70,228	343,228	1.750%
2032	279,000	65,450	344,450	1.750%
2033	284,000	60,565	344,565	1.750%
2034	290,000	55,598	345,598	1.750%
2035	296,000	50,523	346,523	1.750%
2036	302,000	45,343	347,343	1.750%
2037	308,000	40,058	348,058	1.750%
2038	314,000	34,668	348,668	1.750%
2039	320,000	29,173	349,173	1.750%
2040	327,000	23,573	350,573	1.750%
2041	333,000	17,850	350,850	1.750%
2042	340,000	12,023	352,023	1.750%
2043	347,000	6,070	353,070	1.750%
	<u>\$ 5,302,000</u>	<u>\$ 930,825</u>	<u>\$ 6,232,825</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

High Trestle Trail Transmission Main

\$ 5,783,000

Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2023C

Dated: May 19, 2023

Original Value: \$3,248,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 145,000	\$ 54,338	\$ 199,338	1.750%
2027	148,000	51,800	199,800	1.750%
2028	151,000	49,210	200,210	1.750%
2029	154,000	46,568	200,568	1.750%
2030	157,000	43,873	200,873	1.750%
2031	160,000	41,125	201,125	1.750%
2032	163,000	38,325	201,325	1.750%
2033	167,000	35,473	202,473	1.750%
2034	170,000	32,550	202,550	1.750%
2035	173,000	29,575	202,575	1.750%
2036	177,000	26,548	203,548	1.750%
2037	180,000	23,450	203,450	1.750%
2038	184,000	20,300	204,300	1.750%
2039	188,000	17,080	205,080	1.750%
2040	191,000	13,790	204,790	1.750%
2041	195,000	10,448	205,448	1.750%
2042	199,000	7,035	206,035	1.750%
2043	203,000	3,550	206,550	1.750%
	<u>\$ 3,105,000</u>	<u>\$ 545,038</u>	<u>\$ 3,650,038</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

South Ankeny Boulevard Transmission Main

\$ 3,248,000

Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2023D

Dated: December 22, 2023

Original Value: \$11,103,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 466,000	\$ 178,602	\$ 644,602	1.750%
2027	475,000	178,150	653,150	1.750%
2028	485,000	169,838	654,838	1.750%
2029	495,000	161,350	656,350	1.750%
2030	505,000	152,688	657,688	1.750%
2031	515,000	143,850	658,850	1.750%
2032	525,000	134,838	659,838	1.750%
2033	535,000	125,650	660,650	1.750%
2034	546,000	116,288	662,288	1.750%
2035	557,000	106,733	663,733	1.750%
2036	568,000	96,985	664,985	1.750%
2037	579,000	87,045	666,045	1.750%
2038	591,000	76,913	667,913	1.750%
2039	603,000	66,570	669,570	1.750%
2040	615,000	56,018	671,018	1.750%
2041	627,000	45,255	672,255	1.750%
2042	640,000	34,283	674,283	1.750%
2043	653,000	23,079	676,079	1.750%
2044	666,000	11,655	677,655	1.750%
	<u>\$ 10,646,000</u>	<u>\$ 1,965,790</u>	<u>\$ 12,611,790</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Northwest Water Tower

\$ 11,103,000

Business Type Activities/Enterprise Funds

Revenue Bonds, Series 2024B

Dated: June 20, 2024

Original Value: \$3,780,0000

Bond Rating: Moody's Investors Service Aa2

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 185,000	\$ 164,900	\$ 349,900	5.000%
2027	190,000	155,650	345,650	5.000%
2028	200,000	146,150	346,150	5.000%
2029	210,000	136,150	346,150	5.000%
2030	220,000	125,650	345,650	5.000%
2031	230,000	114,650	344,650	5.000%
2032	245,000	103,150	348,150	5.000%
2033	255,000	90,900	345,900	5.000%
2034	270,000	78,150	348,150	5.000%
2035	285,000	64,650	349,650	5.000%
2036	295,000	50,400	345,400	4.000%
2037	310,000	38,600	348,600	4.000%
2038	320,000	26,200	346,200	4.000%
2039	335,000	13,400	348,400	4.000%
	<u>\$ 3,550,000</u>	<u>\$ 1,308,600</u>	<u>\$ 4,858,600</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

Saylorville Feeder Main Purchase Capacity	\$ 604,000
NE 36th Street and NE 38th Street Water Main Loop	2,300,000
SE Magazine Ground Storage Tank Repaint	726,000

Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2025

Dated: August 22, 2025

Original Value: \$1,356,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 50,000	\$ 33,287	\$ 83,287	3.120%
2027	50,000	40,747	90,747	3.120%
2028	52,000	39,187	91,187	3.120%
2029	55,000	37,565	92,565	3.120%
2030	56,000	35,849	91,849	3.120%
2031	58,000	34,102	92,102	3.120%
2032	60,000	32,292	92,292	3.120%
2033	62,000	30,420	92,420	3.120%
2034	64,000	28,486	92,486	3.120%
2035	66,000	26,489	92,489	3.120%
2036	68,000	24,430	92,430	3.120%
2037	70,000	22,308	92,308	3.120%
2038	72,000	20,124	92,124	3.120%
2039	74,000	17,878	91,878	3.120%
2040	77,000	15,569	92,569	3.120%
2041	79,000	13,166	92,166	3.120%
2042	82,000	10,702	92,702	3.120%
2043	84,000	8,143	92,143	3.120%
2044	87,000	5,522	92,522	3.120%
2045	90,000	2,806	92,806	3.120%
	<u>\$ 1,356,000</u>	<u>\$ 479,072</u>	<u>\$ 1,835,072</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

SW Walnut Street and SW Ordinance Road Water Main

\$ 1,356,000

Business Type Activities/Enterprise Funds

Revenue Capital Loan Notes, Series 2025C

Dated: December 19, 2025

Original Value: \$9,044,000

Bond Rating: Not Rated

Fiscal Year	Principal	Interest	Total	Rates
2026	\$ 329,000	\$ 122,501	\$ 451,501	3.010%
2027	338,000	262,322	600,322	3.010%
2028	349,000	252,148	601,148	3.010%
2029	361,000	241,643	602,643	3.010%
2030	373,000	230,777	603,777	3.010%
2031	385,000	219,549	604,549	3.010%
2032	397,000	207,961	604,961	3.010%
2033	410,000	196,011	606,011	3.010%
2034	424,000	183,670	607,670	3.010%
2035	437,000	170,908	607,908	3.010%
2036	452,000	157,754	609,754	3.010%
2037	466,000	144,149	610,149	3.010%
2038	482,000	130,122	612,122	3.010%
2039	497,000	115,614	612,614	3.010%
2040	514,000	100,654	614,654	3.010%
2041	530,000	85,183	615,183	3.010%
2042	548,000	69,230	617,230	3.010%
2043	565,000	52,735	617,735	3.010%
2044	584,000	35,729	619,729	3.010%
2045	603,000	18,150	621,150	3.010%
	<u>\$ 9,044,000</u>	<u>\$ 2,996,810</u>	<u>\$ 12,040,810</u>	

Interest due December 1 and June 1, principal due June 1

Purpose of Obligation

CIWW Asset Transfer

\$ 9,044,000

Sewer Fund

Description of the Fund

The fund accounts for the operation and maintenance of the City's sanitary sewer utility infrastructure, including the sanitary sewer collection system and related facilities.

For budget management purposes, the fund is divided into the following activities:

Sewer Administration – responsible for the administration and management of the City's sanitary sewer collection system and pumping stations.

Sewer Maintenance – responsible for the operation, maintenance and repair of the City's sanitary sewer collection system and pumping stations.

Sewer Sinking – accounts for debt service payments associated with the sanitary sewer utility.

Council Goal	Fund Goals	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Upgrade Essential Infrastructure 	Provide a high-quality sanitary sewer collection and conveyance system	Miles of sanitary sewer	309	312	318	323	328
		Number of sanitary sewer manholes	6,886	6,971	7,142	7,250	7,400
		Average daily sewer produced (MGD)	7.749	7.945	8.374	8.500	8.600
	Design, construct, operate, maintain and improve the City's sanitary sewer utility infrastructure	Number of service work orders	22	35	35	40	45
		Sewer services – excellent or good ⁽¹⁾		91%			90%
	Eliminate sanitary sewer backups and surcharges	Miles of sanitary sewer cleaned	55.0	71.0	89.4	96.9	98.4
		Sewer cleaning performance (20% annual target)	89%	114%	140%	150%	150%
		Miles of sanitary sewer televised	46.3	56.4	65.6	67.8	68.9
		Sewer televising performance (20% annual target)	75%	90%	105%	105%	105%

⁽¹⁾ Triennial Citizen Survey results

Activities and Accomplishments

Recent Accomplishments

- Completed construction of the following major CIP projects in 2025: Four Mile Creek Trunk Sewer – Phase 2 and Manhole Repairs.
- Cleaned 89 miles of sanitary sewer, camera-inspected 66 miles of sanitary sewer, acoustically inspected 764 sanitary sewer lines, responded to 35 service calls, repaired 83 manhole inverts, installed 21 internal pipe

Business Type Activities/Enterprise Funds

	patches, applied root control treatment to 20 sections of sanitary sewer pipe and cleaned and rebuilt check valves at the Saylor Creek Lift Station.
	Completed emergency repairs to the force main at the Saylor Creek Lift Station with assistance from contractors. A bypass pumping system was installed to convey 1.5 MGD (million gallons per day) for seven days while repairs were completed. During this time, the wet well and all pump impellers were cleaned and the surge valve was repaired.
	Rehabilitated 89 manholes through lining and 34 manholes through grouting to reduce inflow and infiltration (I&I) into the sanitary sewer system as part of the Manhole Repairs project.
<i>In Progress Activities</i>	
	Complete construction of the following major CIP projects in 2026: SE 3rd Street Trunk Sewer Extension and Otter Creek Trunk Sewer – Phase 4.
	Complete the design and letting phases of the Deer Creek Trunk Sewer Extension – Phase 1 and Cured-In-Place Pipe (CIPP) Lining.
	Begin the design of Deer Creek Trunk Sewer Extension – Phase 2.
	Identify and prioritize new and replacement public utility infrastructure projects for the Annual Sanitary Sewer Replacement Program, as well as projects to be completed in-house for system repairs and maintenance.
	Educate and train new utility operators to acquire the knowledge and experience necessary to obtain State of Iowa certifications, supporting employee development and staff retention.
	Continue preventive maintenance activities to keep the City's sanitary sewer utility infrastructure operating as efficiently and reliably as possible.
	Complete the final construction season of the Sump Pump Discharge Elimination Program. To date, 20 of the 35 notified property owners have participated. One additional construction season will be provided for compliance before monthly fines are assessed.
	Prepare plans and specifications for the 2026 CIPP Lining project for bidding this winter, with construction scheduled for the spring and summer.
	Continue Sanitary Sewer Evaluation Studies (SSES) to reduce I&I through flow monitoring, manhole inspections and closed-circuit television (CCTV) inspections.
	Continue work on the North Four Mile Creek Sanitary Sewer Study to evaluate the future build-out of the northwest quadrant of the City.
	Continue active membership in the American Public Works Association (APWA) and Wastewater Reclamation Authority (WRA).
<i>Upcoming Activities</i>	
	Work with IT and GIS staff to re-establish the use of tablets for sanitary sewer cleaning, service calls, manhole inspections, repairs and workflow tracking.
	Continue succession planning to address upcoming retirements and provide training opportunities for staff to qualify for promotion.

Business Type Activities/Enterprise Funds

	Review the inspection report for the force main downstream of the Saylor Creek Lift Station.
	Request to add a shared Utilities Operator II position to support the Sewer Maintenance and Storm Water Administration Divisions. These staffing changes are necessary to help with the increased workload, provide additional leadership and improve capacity for completing public works infrastructure, maintenance and repair work.
<i>Trends and Issues</i>	
	Prepare for the retirement of two Utility Operator III positions, representing more than 50 years of combined institutional knowledge. Replacing this expertise and training new staff will be a significant challenge for the division.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

Fiscal year 2027 revenues are projected to be \$20,155,279, reflecting a 4.50% increase in sewer usage rates and availability fees, effective July 1, 2026. This adjustment is lower than the originally projected increase of 7.50% for sewer usage rates and availability fees due to a 1.10% decrease in sanitary sewer flows to the Des Moines Wastewater Reclamation Authority (WRA) for fiscal year 2027. The reduction in flows decreases the City's share of the WRA's operating and debt service costs.

The approved rate adjustments are necessary to fund:

- Operations, maintenance and related debt service for the Des Moines Metropolitan Wastewater Reclamation Authority (WRA), and
- Infrastructure improvements and system expansion in accordance with EPA and DNR wastewater treatment standards.

Primary operating revenues from sewer usage and availability fees account for 96.46% of total sewer fund revenues, as detailed in the Sewer Fund Revenue Summary. In addition, the fiscal year 2027 budget includes a \$1,000 transfer from the hotel/motel tax fund.

Sewer Fund Revenue Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Interest	\$ 14,250	\$ 94,500	\$ 108,922	\$ 82,000	\$ 84,000	\$ 70,000	\$ 55,000
Sewer Usage	10,019,648	9,597,819	10,215,955	10,523,849	11,083,781	11,698,376	12,347,051
Hook Up Fees	299,199	886,353	606,438	300,000	300,000	300,000	300,000
Availability Fees	6,426,175	6,534,713	6,756,739	7,166,000	7,336,115	7,742,903	8,172,247
Miscellaneous Service Charges	60,519	60,576	51,995	60,000	52,000	52,000	52,000
Refunds	53	-	-	-	-	-	-
Other Reimbursements	-	9,649	-	-	-	-	-
Legal Settlements/Damages	2,780	-	-	-	-	-	-
Sales Tax	262,457	260,283	255,460	300,000	276,000	292,000	309,000
Total	<u>\$ 17,085,081</u>	<u>\$ 17,443,893</u>	<u>\$ 17,995,509</u>	<u>\$ 18,431,849</u>	<u>\$ 19,131,896</u>	<u>\$ 20,155,279</u>	<u>\$ 21,235,298</u>

Budgeted expenditures for fiscal year 2027 total \$19,067,309, including \$11,108,398 for sewer administration, \$2,112,411 for sewer maintenance and \$5,846,500 for capital improvement projects. In addition, \$580,917 is budgeted for transfers to the general, debt service and storm water funds.

Business Type Activities/Enterprise Funds

Personnel changes for fiscal year 2027 include the addition of a Utilities Operator II position in sewer maintenance, which will be shared with storm water administration. Capital outlay expenditures include the replacement of two manhole monitors and the purchase of a CCTV sewer inspection system in sewer maintenance. All sewer projects included in the 2027 Capital Improvement Program are funded through the operating budget as capital outlay and include the following:

- Trestle Ridge Trunk Sewer Cost Share
- SW Irvinedale Drive Sanitary Sewer Replacement
- Deer Creek Trunk Sewer Extension – Phase 2

The sewer fund consists of the unrestricted sewer fund and the restricted capital projects and sewer sinking funds. The sewer sinking fund is required by revenue bond covenants to maintain a balance equal to the lesser of: (1) maximum annual debt service; (2) 10% of the original principal amount of bonds outstanding; or (3) 125% of average annual debt service. The sewer sinking fund also requires a monthly deposit of a portion of the succeeding year's principal and interest maturities. The required balances in the sewer sinking fund are considered "restricted" funds because the City is required to maintain these balances even if it requires raising sewer rates. The following provides a summary of the unrestricted and restricted fund balances for the past ten years:

Fiscal Year	Sewer Fund	Capital Projects	Sewer Sinking	Percent Restricted
2016	\$12,510,210	\$ -	\$1,641,514	11.60%
2017	12,885,182	-	1,361,482	9.56%
2018	12,224,465	-	1,268,066	9.40%
2019	13,382,362	-	971,893	6.77%
2020	15,211,030	-	823,719	5.13%
2021	14,157,060	4,871,788	824,252	28.69%
2022	16,120,867	5,730,974	-	26.23%
2023	15,745,997	7,564,216	-	32.45%
2024	18,689,434	7,753,981	-	29.32%
2025	23,659,097	5,053,055	-	17.60%

Estimated Ending Fund Balance

The estimated ending fund balance of the sewer fund at June 30, 2027, is \$28,908,926, an increase of \$508,053, or 1.79%.

Looking Ahead to Fiscal Year 2028 and Beyond

Long-term projections include the following rates adjustments:

July 1, 2027	4.50%
July 1, 2028	4.50%
July 1, 2029	4.50%
July 1, 2030	5.50%
July 1, 2031	5.50%

Rate increases are necessary to maintain adequate debt service coverage, defined as cash flow remaining after debt obligations. This cash flow supports transfers to other funds, capital projects and strengthens the fund's liquidity. From fiscal years 2028 through 2032, debt service coverage is projected to range from 1.72 to 2.04 times net revenues for revenue debt and from 1.72 to 2.01 times for total debt. The City's financial targets are 1.75 times for revenue debt and 1.10 times for total debt. It is also important to monitor cash as a percentage of operations and maintenance (net of depreciation). During that same period, this metric is projected to range from 358% to 402%, exceeding the City's financial target of 50% to 75%. Projected declines in debt service coverage ratios underscore the need for sewer rate increases over the next five years to

Business Type Activities/Enterprise Funds

maintain adequate debt service coverage.

Debt service coverage requirements in the sewer fund result in the accumulation of a significant fund balance. To maximize the use of these funds, it is recommended that projects included in the 2026-2030 Capital Improvement Program (CIP) be financed through the operating budget rather than through the issuance of debt. These projects include:

- Sanitary Sewer Dead-End Elimination
- Clover Ridge Trunk Sewer Extension

Sewer Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 21,851,841	\$ 23,310,213	\$ 26,443,414	\$ 26,652,032	\$ 28,712,151	\$ 28,400,873	\$ 28,908,926
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	14,250	94,500	108,922	82,000	84,000	70,000	55,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	16,805,541	17,079,461	17,631,127	18,049,849	18,771,896	19,793,279	20,871,298
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	265,290	269,932	255,460	300,000	276,000	292,000	309,000
Other Financing Sources	-	-	-	-	-	-	-
Total Revenues	\$ 17,085,081	\$ 17,443,893	\$ 17,995,509	\$ 18,431,849	\$ 19,131,896	\$ 20,155,279	\$ 21,235,298
Transfers In	-	1,025	726	1,000	1,000	1,000	1,000
Funds Available	\$ 38,936,922	\$ 40,755,131	\$ 44,439,649	\$ 45,084,881	\$ 47,845,047	\$ 48,557,152	\$ 50,145,224
Expenditures:							
Sewer Administration	\$ 11,515,860	\$ 8,086,398	\$ 9,150,922	\$ 10,395,128	\$ 10,454,156	\$ 11,108,398	\$ 13,104,655
Sewer Maintenance	1,219,517	1,529,001	1,626,233	2,211,090	2,192,148	2,112,411	1,946,220
Sewer Sinking	-	-	-	-	-	-	-
Capital Outlay	2,403,749	4,106,234	3,950,926	4,581,893	4,798,287	5,846,500	4,260,500
Total Expenditures	\$ 15,139,126	\$ 13,721,633	\$ 14,728,081	\$ 17,188,111	\$ 17,444,591	\$ 19,067,309	\$ 19,311,375
Transfers Out	487,583	590,084	999,417	1,877,917	1,999,583	580,917	6,529,035
Ending Balance, June 30	\$ 23,310,213	\$ 26,443,414	\$ 28,712,151	\$ 26,018,853	\$ 28,400,873	\$ 28,908,926	\$ 24,304,814

Business Type Activities/Enterprise Funds

Activity: Sewer Administration	Department: Municipal Utilities					Program: Enterprise	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	14,250	94,500	108,922	82,000	84,000	70,000	55,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	16,805,541	17,079,461	17,631,127	18,049,849	18,771,896	19,793,279	20,871,298
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	265,290	269,932	255,460	300,000	276,000	292,000	309,000
Total Revenues	\$ 17,085,081	\$ 17,443,893	\$ 17,995,509	\$ 18,431,849	\$ 19,131,896	\$ 20,155,279	\$ 21,235,298
Expenditure Summary:							
Personal Services	\$ 318,801	\$ 329,703	\$ 392,356	\$ 421,879	\$ 420,640	\$ 459,112	\$ 501,184
Contractual Services	11,179,754	7,727,908	8,743,439	9,951,997	10,015,714	10,621,182	12,582,789
Commodities	17,305	28,787	15,127	21,252	17,802	28,104	20,682
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 11,515,860	\$ 8,086,398	\$ 9,150,922	\$ 10,395,128	\$ 10,454,156	\$ 11,108,398	\$ 13,104,655
Personnel Summary:							
Municipal Utilities Director	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Civil Engineering Technician II	-	0.50	0.50	0.50	0.50	0.50	0.50
GIS Technician	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Customer Service Representative	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administrative Clerk	0.56	0.56	0.56	0.56	0.56	0.56	0.56
Total Full Time Equivalents	3.31	3.81	3.81	3.81	3.81	3.81	3.81
Capital Outlay Summary:							
	Quantity		Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-		-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Activity: Sewer Maintenance		Department: Municipal Utilities				Program: Enterprise	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ 906,367	\$ 1,152,081	\$ 1,263,799	\$ 1,324,208	\$ 1,302,620	\$ 1,414,315	\$ 1,544,628
Contractual Services	166,205	247,690	98,545	154,980	157,081	177,982	181,161
Commodities	85,483	129,230	145,811	151,442	151,042	153,298	154,487
Capital Outlay	61,462	-	118,078	580,460	581,405	366,816	65,944
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,219,517	\$ 1,529,001	\$ 1,626,233	\$ 2,211,090	\$ 2,192,148	\$ 2,112,411	\$ 1,946,220
Personnel Summary:							
Utilities Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Supervisor	-	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator III	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Utilities Operator II	6.00	7.00	4.00	4.00	4.00	5.50	5.50
Utilities Operator I	-	-	3.00	3.00	3.00	2.00	2.00
Total Full Time Equivalents	9.00	11.00	11.00	11.00	11.00	11.50	11.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
Combination Jet Vacuum Machine	1	2026	Purchase	\$ 561,000	\$ -	\$ -	
Manhole Monitors	2	2026	Purchase	14,816	-	-	
Snow Plow	1	2026	Purchase	5,589	-	-	
CCTV Sewer Inspection System	1	2027	Purchase	-	352,000	-	
Manhole Monitors	2	2027	Purchase	-	14,816	-	
1/2 Ton 4WD Truck	1	2028	Purchase	-	-	46,658	
Utility Vehicle	1	2028	Purchase	-	-	19,286	
Total Capital Outlay				\$ 581,405	\$ 366,816	\$ 65,944	

Business Type Activities/Enterprise Funds

Activity: Sewer Sinking		Department: Municipal Utilities				Program: Enterprise	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditure Summary:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personnel Summary:							
None	-	-	-	-	-	-	-
Total Full Time Equivalents	-	-	-	-	-	-	-
Capital Outlay Summary:							
		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
None	-	-	-	-	\$ -	\$ -	\$ -
Total Capital Outlay					\$ -	\$ -	\$ -

Business Type Activities/Enterprise Funds

Capital Outlay Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Sanitary Sewers							
Annual Sanitary Sewer Replacement Program	\$1,033,685	\$ 503,336	\$1,528,498	\$1,757,500	\$2,082,884	\$2,157,500	\$1,927,500
Otter Creek Trunk Sewer – Phase 3	36,116	-	-	-	-	-	-
Otter Creek Trunk Sewer – Phase 4	15,410	62,262	-	995,828	958,552	812,500	-
Four Mile Creek Trunk Sewer	129,670	2,510,667	1,935,391	-	-	-	-
SE 3 rd Street Trunk Sewer Extension	599,378	547,780	487,037	334,815	488,051	-	-
West Outfall Basin Sanitary Sewer Improvements	4,700	-	-	-	-	-	-
Canyon Landing Sanitary Sewer Cost Share	537,600	-	-	-	-	-	-
Trestle Ridge Trunk Sewer Cost Share	-	-	-	325,000	-	325,000	425,000
NE Crestmoor Sanitary Sewer Replacement	47,190	482,189	-	-	-	-	-
Deer Creek Trunk Sewer Extension – Phase 1	-	-	-	1,162,500	1,143,800	892,500	-
SW Irvinedale Drive Sanitary Sewer Replacement	-	-	-	6,250	-	59,000	58,000
Sanitary Sewer Dead-End Elimination	-	-	-	-	-	-	375,000
Deer Creek Trunk Sewer Extension – Phase 2	-	-	-	-	125,000	1,600,000	1,475,000
Total Sanitary Sewers	\$2,403,749	\$4,106,234	\$3,950,926	\$4,581,893	\$4,798,287	\$5,846,500	\$4,260,500

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separately from the operating budget, the two are closely linked. These connections include the ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. In some cases, capital improvement program projects also require additional personnel to operate or maintain new facilities. On the other hand, capital improvement program projects may generate new revenues through user fees for the use of new or renovated facilities or produce operational savings through increased efficiencies.

The fiscal year 2027 operating costs shown below have been incorporated into the City's adopted operating budget. In addition to the current year's operating budget impacts, future operating costs associated with current and planned projects are identified during the capital budget process to support long-range financial planning.

Project	2026-27 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Sanitary Sewer Replacement Program	\$ 2,157,500	\$ -	\$ -	\$ -	\$ -
Otter Creek Trunk Sewer – Phase 4	812,500	-	-	-	-
Trestle Ridge Trunk Sewer Cost Share	325,000	-	-	-	-
Deer Creek Trunk Sewer Extension – Phase 1	892,500	-	-	-	-
SW Irvinedale Drive Sanitary Sewer Replacement	59,000	-	-	-	-
Deer Creek Trunk Sewer Extension – Phase 2	1,600,000	-	-	-	-
Total	\$ 5,846,500	\$ -	\$ -	\$ -	\$ -

Storm Water Fund

Description of the Fund

The fund accounts for the storm water utility including activities related to public education, street cleaning, drainage improvements and regulatory compliance.

For budget management purposes, the fund is divided into the following activities:

Storm Water Administration – is responsible for management of the City's storm water utility including regulatory compliance and public education.

Street Cleaning – is responsible for clearing debris from the City's streets in order to improve storm water quality.

Council Goal	Fund Goals	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Upgrade Essential Infrastructure 	Comply with the requirements of the Iowa DNR NPDES permit for the City's MS4	Number of Construction Site Erosion and Sediment Control (COSESCO) permits inspected	759	575	535	550	550
	Provide a high-quality storm water management system	Miles of storm sewer	314	323	341	351	361
		Number of storm sewer intakes, manholes and outlets	15,450	15,976	16,655	17,105	17,555
	Design, construct, maintain and improve the City's storm water utility infrastructure	Storm water drainage – excellent or good ⁽¹⁾		85%			85%
	Develop, implement and promote storm water and water quality improvement initiatives	Number of public education outreach programs	23	22	31	25	26
		Number of storm water best management practices (BMP) reimbursement program participants	37	49	34	35	36
		Amount reimbursed from BMP program	\$15,799	\$16,779	\$17,274	\$20,000	\$22,000
	Remove debris from City streets and the storm water management system in order to provide a safe transportation network and cleaner storm water	Tons of debris cleared from street cleaning	349	337	340	345	345
		Number of storm sewer intakes cleaned	360	260	807	450	500
		Cleanliness of Ankeny – excellent or good ⁽¹⁾		90%			90%

⁽¹⁾ Triennial Citizen Survey results

Business Type Activities/Enterprise Funds

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	Completed construction of the SE 3rd Street Area Trunk Storm Sewer Improvements – Phase 2.
	Began construction of the following major CIP projects in 2025: SW Des Moines Street Utility Improvements, Sawgrass Park Dam Improvements and Four Mile Creek Channel Stabilization – Heritage Park.
	Added a Civil Engineering Technician I position in the Storm Water Administration Division.
	Completed construction of the following other CIP projects in 2025: Vintage Business Park – North Lake Maintenance – Phase 2 and Storm Sewer Repairs.
	Completed annual public works infrastructure maintenance and repair work, including storm sewer intake replacement, street sweeping and storm sewer pipe repairs.
<i>In Progress Activities</i>	
	Complete construction of the following major CIP projects in 2026: SW Des Moines Street Utility Improvements, Sawgrass Park Dam Improvements and Four Mile Creek Channel Stabilization – Heritage Park.
	Complete the design and begin construction of the following major CIP projects in 2026: Westlawn Place Area Utility Improvements – Phase 1, NW 17th Street Storm Sewer and Pavement Improvements, Four Mile Creek Channel Stabilization – NE 36th Street to NE 47th Street and Four Mile Creek and Tributary Channel Stabilization – NE 47th Street to NE 54th Street.
<i>Upcoming Activities</i>	
	Request to add a shared Utilities Operator II position to support the Sewer Maintenance and Storm Water Administration Divisions. This staffing change is necessary to help with the increased workload, provide additional leadership and improve capacity for completing public works infrastructure, maintenance and repair work.
<i>Trends and Issues</i>	
	The number of storm water facility and storm sewer repair projects, as well as maintenance activities, continues to increase due to the age and condition of the infrastructure.
	Storm water utility infrastructure continues to expand as a result of new development and annexations.
	Storm water utility repair and maintenance activities (e.g., storm sewer pipe televising and cleaning) are currently reactive in nature. This work is completed using a combination of contractors and staff and equipment from the Storm Water Administration and Sewer Maintenance Divisions.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

For fiscal year 2027, revenues are projected to total \$7,307,597, including \$72,000 from storm water permits, \$141,000 from interest income, \$5,097,597 from storm water utility fees, \$127,000 from miscellaneous revenues and \$1,870,000 from bond proceeds. In addition, \$100,000 is budgeted for transfers from the water fund to support the SE 3rd Street Area Collection Storm Sewer Improvements.

Storm water rates will increase by \$1.00 per equivalent residential unit (ERU) and the maximum ERU for commercial, industrial and multi-family properties will increase from 100 ERU to 110 ERU, effective July 1, 2026. This adjustment is consistent with the originally projected biennial increase of \$1.00 per ERU. The rate increase supports system maintenance through the addition of a shared Utilities Operator II position and provides funding for future projects identified in the Storm Water Management Study and Master Plan.

Business Type Activities/Enterprise Funds

Budgeted expenditures total \$6,944,225, including \$1,482,583 for storm water administration, \$279,316 for street cleaning and \$5,182,326 for capital improvement projects. In addition, \$2,341,708 is budgeted for transfers to the debt service fund.

Personnel changes for fiscal year 2027 include the addition of a Utilities Operator II position in storm water administration, which will be shared with sewer maintenance. Capital outlay expenditures include the purchase of a compact tractor with a brush mower and a storm sewer jetting head for storm water administration, as well as equipment reserve payments for the street sweeper purchased in fiscal year 2023 for street cleaning. General obligation bonds totaling \$1,900,000, to be repaid with storm water revenues, are planned to fund projects included in the 2027 Capital Improvement Program. These projects include:

- SE 3rd Street Area Collection Storm Sewer Improvements
- Diamond Hills Greenway Stream Stabilization
- Saylor Creek Tributary Channel Improvements
- SW Linden Street Storm Sewer Improvements

Estimated Ending Fund Balance

The estimated ending fund balance of the storm water fund at June 30, 2027, is \$4,800,283, a decrease of \$1,878,336, or 28.12%, from the revised fiscal year 2026 budget. The decrease reflects the increased capital expenditures planned in the 2026-2030 Capital Improvement Program.

Looking Ahead to Fiscal Year 2028 and Beyond

Long-term projections include the following rates adjustments:

July 1, 2027	\$0.45/ERU	Commercial, industrial & multi-family cap: 120 ERU
July 1, 2028	\$0.45/ERU	Commercial, industrial & multi-family cap: 130 ERU
July 1, 2029	\$0.45/ERU	Commercial, industrial & multi-family cap: 140 ERU
July 1, 2030	\$0.45/ERU	Commercial, industrial & multi-family cap: 150 ERU
July 1, 2031	\$0.45/ERU	Commercial, industrial & multi-family cap: 160 ERU

The critical need in the storm water fund is the ability to fund future storm water projects as identified in the Storm Water Management Study and Master Plan. The 2026-2030 Capital Improvement Program includes the following projects:

- SE 3rd Street Area Collection Storm Sewer Improvements
- Diamond Hills Greenway Stream Stabilization
- Four Mile Creek Channel Stabilization – East 1st Street
- Saylor Creek Tributary Channel Improvements
- SW Linden Street Storm Sewer Improvements

These projects are financed through general obligation bonds and the related debt service is paid from storm water revenues.

Business Type Activities/Enterprise Funds

Storm Water Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 4,836,405	\$ 4,347,600	\$ 4,953,558	\$ 6,173,184	\$ 8,033,065	\$ 6,678,619	\$ 4,800,283
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	97,220	73,760	79,361	72,000	93,000	72,000	72,000
Use of Money & Property	70,903	166,196	162,649	130,000	168,000	141,000	129,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,423,284	3,496,365	4,197,835	4,339,469	4,392,578	5,097,597	5,186,477
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	80,471	79,577	87,886	110,000	112,000	127,000	129,000
Other Financing Sources	250,000	858,333	2,820,167	2,400,833	2,324,500	1,870,000	5,080,000
Total Revenues	\$ 3,921,878	\$ 4,674,231	\$ 7,347,898	\$ 7,052,302	\$ 7,090,078	\$ 7,307,597	\$ 10,596,477
Transfers In	-	156,667	1,118,333	1,131,667	1,076,000	100,000	-
Funds Available	\$ 8,758,283	\$ 9,178,498	\$ 13,419,789	\$ 14,357,153	\$ 16,199,143	\$ 14,086,216	\$ 15,396,760
Expenditures:							
Storm Water Administration	\$ 925,109	\$ 920,396	\$ 1,057,351	\$ 1,319,639	\$ 1,282,372	\$ 1,482,583	\$ 1,495,020
Street Cleaning	175,792	249,869	222,208	273,254	271,506	279,316	257,109
Capital Outlay	1,724,641	1,434,200	2,026,610	5,066,240	5,840,834	5,182,326	5,397,500
Total Expenditures	\$ 2,825,542	\$ 2,604,465	\$ 3,306,169	\$ 6,659,133	\$ 7,394,712	\$ 6,944,225	\$ 7,149,629
Transfers Out	1,585,141	1,620,475	2,080,555	2,126,628	2,125,812	2,341,708	2,178,709
Ending Balance, June 30	\$ 4,347,600	\$ 4,953,558	\$ 8,033,065	\$ 5,571,392	\$ 6,678,619	\$ 4,800,283	\$ 6,068,422

Business Type Activities/Enterprise Funds

Activity: Storm Water Administration		Department: Public Works				Program: Enterprise	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	97,220	73,760	79,361	72,000	93,000	72,000	72,000
Use of Money & Property	70,903	166,196	162,649	130,000	168,000	141,000	129,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	3,423,284	3,496,365	4,197,835	4,339,469	4,392,578	5,097,597	5,186,477
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	80,335	79,577	87,886	110,000	112,000	127,000	129,000
Total Revenues	\$ 3,671,742	\$ 3,815,898	\$ 4,527,731	\$ 4,651,469	\$ 4,765,578	\$ 5,437,597	\$ 5,516,477
Expenditure Summary:							
Personal Services	\$ 624,754	\$ 674,049	\$ 700,391	\$ 871,700	\$ 828,690	\$ 952,544	\$ 1,037,900
Contractual Services	250,726	233,787	312,402	370,456	377,616	481,001	438,178
Commodities	12,509	12,560	8,333	21,483	20,066	20,023	18,942
Capital Outlay	37,120	-	36,225	56,000	56,000	29,015	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 925,109	\$ 920,396	\$ 1,057,351	\$ 1,319,639	\$ 1,282,372	\$ 1,482,583	\$ 1,495,020
Personnel Summary:							
Storm Water and Environmental Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Environmental/Civil Engineer II	-	-	1.00	1.00	1.00	1.00	1.00
Environmental/Civil Engineer I	1.00	1.00	-	-	-	-	-
Storm Water Coordinator	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Civil Engineering Technician II	-	-	-	1.00	-	-	-
Civil Engineering Technician I	-	-	-	-	1.00	1.00	1.00
Storm Water Engineering Technician II	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Storm Water Engineering Technician I	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Utilities Operator II	-	-	-	-	-	0.50	0.50
Total Full Time Equivalents	5.00	5.00	5.00	6.00	6.00	6.50	6.50
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
1/2 Ton 4WD Truck	1	2026	Purchase	\$ 45,000	\$ -	\$ -	
Hydro Seeder	1	2026	Purchase	11,000	-	-	
Compact Tractor with Brush Mower	1	2027	Purchase	-	21,015	-	
Storm Sewer Jetting Head	1	2027	Purchase	-	8,000	-	
Total Capital Outlay				\$ 56,000	\$ 29,015	\$ -	

Business Type Activities/Enterprise Funds

Activity: Street Cleaning			Department: Public Works			Program: Enterprise		
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected	
Revenue Summary:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Non-Property Taxes	-	-	-	-	-	-	-	
Licenses and Permits	-	-	-	-	-	-	-	
Use of Money & Property	-	-	-	-	-	-	-	
Intergovernmental	-	-	-	-	-	-	-	
Service Charges	-	-	-	-	-	-	-	
Special Assessments	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditure Summary:								
Personal Services	\$ 84,638	\$ 99,399	\$ 100,444	\$ 111,957	\$ 111,915	\$ 115,694	\$ 123,752	
Contractual Services	21,477	42,061	19,869	44,253	44,331	45,476	46,833	
Commodities	36,958	42,971	36,457	51,606	49,822	52,708	53,805	
Capital Outlay	-	-	-	-	-	-	-	
Debt Service	32,719	65,438	65,438	65,438	65,438	65,438	32,719	
Total Expenditures	\$ 175,792	\$ 249,869	\$ 222,208	\$ 273,254	\$ 271,506	\$ 279,316	\$ 257,109	
Personnel Summary:								
Equipment Operator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Capital Outlay Summary:								
	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected		
Street Sweeper	1	2023	Reserve	\$ 65,438	\$ 65,438	\$ 32,719		
Total Capital Outlay				\$ 65,438	\$ 65,438	\$ 32,719		

Business Type Activities/Enterprise Funds

Capital Outlay Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Storm Water							
Annual Storm Water Replacement Program	\$ 355,892	\$ 154,550	\$ 799,787	\$1,332,500	\$1,610,581	\$2,042,500	\$1,872,500
Tradition Park Detention Basin Flood Repair	(135,373)	-	-	-	-	-	-
Sawgrass Park Dam Improvements	-	11,942	113,229	350,000	410,964	-	-
Four Mile Creek and Tributary Channel Stabilization – NE 47 th Street to NE 54 th Street	40,848	7,114	11,574	531,500	483,712	475,000	-
High Trestle Trail Channel Stabilization – Phase 1	579,242	267,182	17,831	-	10,815	-	-
Tributary to Four Mile Creek Stabilization	194,615	33,891	55,138	-	41,500	-	-
SE 3 rd Street Area Trunk Storm Sewer Improvements	681,100	610,174	532,191	368,240	528,039	-	-
SE 3 rd Street Area Collection Storm Sewer Improvements	-	358	-	95,000	100,000	825,000	1,405,000
Westwinds Storm Sewer Extension	5,817	237,952	185	-	-	-	-
SE Creekview Drive Wetland	2,500	870	8,928	-	-	-	-
Diamond Hills Greenway Stream Stabilization	-	-	-	-	-	50,000	85,000
Four Mile Creek Channel Stabilization – East 1 st Street	-	-	-	-	-	-	75,000
Four Mile Creek Channel Stabilization – NE 36 th Street to NE 47 th Street	-	-	-	477,000	450,000	450,000	-
Saylor Creek Tributary Channel Improvements	-	-	-	95,000	165,000	275,000	1,022,500
Four Mile Creek Channel Stabilization – Heritage Park	-	-	-	184,500	304,000	-	-
NW 17 th Street Storm Sewer and Pavement Improvements	-	8,500	-	470,000	500,000	500,000	-
SW Des Moines Street Utility Improvements	-	101,667	487,747	1,162,500	1,236,223	339,826	-
SE Four Mile Drive Culvert Repair	-	-	-	-	-	125,000	-
SW Linden Street Storm Sewer Improvements	-	-	-	-	-	100,000	937,500
Total Storm Water	\$1,724,641	\$1,434,200	\$2,026,610	\$5,066,240	\$5,840,834	\$5,182,326	\$5,397,500

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separately from the operating budget, the two are closely linked. These connections include the ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. In some cases, capital improvement program projects also require additional personnel to operate or maintain new facilities. On the other hand, capital improvement program projects may generate new revenues through user fees for the use of new or renovated facilities or produce operational savings through increased efficiencies.

The fiscal year 2027 operating costs shown below have been incorporated into the City's adopted operating budget. In addition to the current year's operating budget impacts, future operating costs associated with current and planned projects are identified during the capital budget process to support long-range financial planning.

Project	2026-27 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Annual Storm Water Replacement Program	\$ 2,042,500	\$ -	\$ (14,000)	\$ -	\$ (14,000)
Four Mile Creek and Tributary Channel Stabilization – NE 47 th Street to NE 54 th Street	475,000	-	20,000	-	20,000
SE 3 rd Street Area Collection Storm Sewer Improvements	825,000	-	-	-	-
Diamond Hills Greenway Stream Stabilization	50,000	-	-	-	-
Four Mile Creek Channel Stabilization – NE 36 th Street to NE 47 th Street	450,000	-	15,000	-	15,000
Saylor Creek Tributary Channel Improvements	275,000	-	-	-	-
NW 17 th Street Storm Sewer and Pavement Improvements	500,000	-	(6,000)	-	(6,000)
SW Des Moines Street Utility Improvements	339,826	-	(9,000)	-	(9,000)
SE Four Mile Drive Culvert Repair	125,000	-	(2,000)	-	(2,000)
SW Linden Street Storm Sewer Improvements	100,000	-	-	-	-
Total	\$ 5,182,326	\$ -	\$ 4,000	\$ -	\$ 4,000

Golf Course Fund

Description of the Fund

The fund accounts for the operations and activities of the City's 18-hole Otter Creek Golf Course.

For budget management purposes, the fund is divided into the following activities:

Golf Course Maintenance – responsible for the maintenance and upkeep of the golf course, grounds and facilities.

Golf Course Pro Shop – responsible for the management of the clubhouse and golf course operations.

Golf Course Banquet Services – responsible for the management of the Tin Cup Bar and Grille, a full-service restaurant, and the Pinnacle Club banquet facilities.

Council Goal	Fund Goal	Indicators	CY 2022 Actual	CY 2023 Actual	CY 2024 Actual	CY 2025 Estimated	CY 2026 Projected
Enhance Quality of Life 	To maintain greens, tees, roughs and common areas including irrigation, plant health and pest prevention services	Golf course acreage	200.6	200.6	200.6	200.6	200.6
		Maintenance expenditures per acre ⁽¹⁾	\$3,316	\$3,442	\$3,598	\$4,143	\$4,297
	To provide customers a great experience while playing the golf course and to develop lifelong golfers	Number of rounds of golf played	33,148	35,306	36,265	36,627	36,993
		Utilization of available tee times	57%	60%	60%	61%	62%
		Junior Golf Program participants	340	340	340	340	340
	To provide outstanding banquet services to citizens and businesses	Number of banquet rentals	73	81	65	65	75

⁽¹⁾ Reported for the fiscal year

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	Completed renovations to the Otter Creek Golf Course clubhouse, including new carpet, paint, wall coverings, bridal suite, audio/visual upgrades and exterior doors.
	Continued to operate as a premier public golf course, with 36,627 rounds played in 2025, an increase from 36,265 rounds in 2024.
<i>In Progress Activities</i>	
	Complete exterior renovations to the Otter Creek Golf Course clubhouse, including exterior painting of the clubhouse, driving range building, pump house, dumpster enclosure and restroom.

Business Type Activities/Enterprise Funds

<i>Upcoming Activities</i>	
	Complete the replacement of the golf cart fleet (70 carts).
<i>Trends and Issues</i>	
	Record golf rounds continue to increase demand on course facilities and infrastructure, requiring additional maintenance to preserve course conditions.
	Recruiting, training and retaining qualified seasonal staff.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

The golf course fund is projected to generate \$2,745,000 in revenues for fiscal 2027. Membership fees, greens fees and cart rental account for 50.05%; food and beverage and beer and alcohol sales for 22.91%; driving range for 8.12% and pro shop merchandise sales for 5.36% as detailed in the Golf Course Fund Revenue Summary.

Golf Course Fund Revenue Summary

	2022-23	2023-24	2024-25	2025-26	2025-26	2026-27	2027-28
	Actual	Actual	Actual	Budget	Revised	Budget	Projected
Interest	\$ 32,591	\$ 104,588	\$ 115,008	\$ 92,000	\$ 119,000	\$ 99,000	\$ 90,000
Commissions	1,051	1,008	3,432	1,000	1,000	1,000	1,000
Facility Rental	28,729	24,291	18,643	27,000	21,000	22,000	23,000
Equipment Rental	3,604	3,230	3,645	3,000	3,000	3,000	3,000
Membership Fees	109,799	110,772	112,831	112,000	110,000	112,000	114,000
Greens Fees	757,386	824,833	871,453	717,000	791,000	799,000	807,000
Recreation Programming	27,770	28,930	28,772	26,000	28,000	28,000	28,000
Trail Fees	(3,826)	3,826	-	-	-	-	-
Driving Range	216,763	224,926	247,012	202,000	220,000	223,000	226,000
Cart Rental	446,538	470,217	501,143	427,000	458,000	463,000	468,000
Gift Certificates	3,447	10,517	4,575	-	-	-	-
Miscellaneous Service Charges	26,649	25,582	59,201	74,000	60,000	60,000	60,000
Pro Shop Merchandise	150,417	141,340	154,435	130,000	145,000	147,000	149,000
Food and Beverage	292,505	306,141	288,601	270,000	290,000	293,000	296,000
Beer and Alcohol Sales	332,814	332,115	356,616	313,000	332,000	336,000	340,000
Salvage Sales	-	38	-	-	-	-	-
Program Sponsorships	2,144	2,035	2,080	2,000	-	-	-
Refunds	-	598	40	-	-	-	-
Other Reimbursements	1,172	2,288	1,243	1,000	1,000	1,000	1,000
Overages/Shortages	(1,145)	(1,372)	(432)	-	-	-	-
Sales Tax	46,635	48,454	53,349	43,000	47,000	48,000	49,000
Miscellaneous	98,678	96,318	100,390	100,000	110,000	110,000	110,000
Total	<u>\$2,573,721</u>	<u>\$2,760,675</u>	<u>\$2,922,037</u>	<u>\$2,540,000</u>	<u>\$2,736,000</u>	<u>\$2,745,000</u>	<u>\$2,765,000</u>

Budgeted expenditures for fiscal year 2027 total \$2,695,406, including \$861,892 for golf course maintenance, \$851,895 for the golf course pro shop and \$981,619 for golf course banquet services. Personnel authorized in the fiscal year 2027 budget will remain unchanged. Capital outlay expenditures include the replacement of a tee mower and a utility vehicle for golf course maintenance and the replacement of a driving range picker for the golf course pro shop. Equipment reserve payments continue for numerous pieces of equipment used in golf course maintenance and the golf course pro shop, including the golf cart fleet replaced in fiscal year 2023.

Estimated Ending Fund Balance

Actual revenues have consistently exceeded expenditures in recent years, reflecting steady customer demand and effective cost management. The estimated ending fund balance of the golf course fund at June 30, 2027, is \$3,250,674, an increase of \$49,594, or 1.55%, from the revised fiscal year 2026 budget. This positive trend reflects the fund's continued financial stability.

Looking Ahead to Fiscal Year 2028 and Beyond

The golf course fund is well positioned to continue its strong financial performance. Continued investments in course maintenance, clubhouse improvements and customer experience are expected to support both stable play volume and strong banquet activity. Together, these investments position the golf course fund for sustained financial strength while enhancing the long-term value of the facility for the community.

Golf Course Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 1,276,187	\$ 1,823,641	\$ 2,410,754	\$ 2,285,254	\$ 2,930,368	\$ 3,201,080	\$ 3,250,674
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	65,975	133,117	140,728	123,000	144,000	125,000	117,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,584,526	1,699,603	1,824,987	1,558,000	1,667,000	1,685,000	1,703,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	923,220	927,955	956,322	859,000	925,000	935,000	945,000
Total Revenues	\$ 2,573,721	\$ 2,760,675	\$ 2,922,037	\$ 2,540,000	\$ 2,736,000	\$ 2,745,000	\$ 2,765,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 3,849,908	\$ 4,584,316	\$ 5,332,791	\$ 4,825,254	\$ 5,666,368	\$ 5,946,080	\$ 6,015,674
Expenditures:							
Golf Course Maintenance	\$ 665,176	\$ 690,424	\$ 721,838	\$ 824,355	\$ 831,074	\$ 861,892	\$ 915,252
Golf Course Pro Shop	680,032	749,502	732,371	802,722	811,510	851,895	890,381
Golf Course Banquet Services	681,059	733,636	948,214	793,845	822,704	981,619	876,440
Total Expenditures	\$ 2,026,267	\$ 2,173,562	\$ 2,402,423	\$ 2,420,922	\$ 2,465,288	\$ 2,695,406	\$ 2,682,073
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 1,823,641	\$ 2,410,754	\$ 2,930,368	\$ 2,404,332	\$ 3,201,080	\$ 3,250,674	\$ 3,333,601

Business Type Activities/Enterprise Funds

Activity: Golf Course Maintenance		Department: Parks and Recreation				Program: Enterprise	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	1,172	1,275	1,243	1,000	1,000	1,000	1,000
Total Revenues	\$ 1,172	\$ 1,275	\$ 1,243	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Expenditure Summary:							
Personal Services	\$ 379,041	\$ 387,559	\$ 416,993	\$ 513,151	\$ 511,006	\$ 533,278	\$ 573,840
Contractual Services	91,664	54,137	66,050	72,383	81,428	78,841	105,237
Commodities	136,081	135,989	148,719	188,694	188,763	185,564	190,952
Capital Outlay	22,415	82,836	66,321	34,654	34,404	59,034	45,223
Debt Service	35,975	29,903	23,755	15,473	15,473	5,175	-
Total Expenditures	\$ 665,176	\$ 690,424	\$ 721,838	\$ 824,355	\$ 831,074	\$ 861,892	\$ 915,252
Personnel Summary:							
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mechanic	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Groundskeeper	-	-	1.00	1.00	1.00	1.00	1.00
GC Maintenance (10 Month)	1.66	1.66	-	-	-	-	-
GC Maintenance (8 Month)	2.00	2.00	2.66	2.66	2.66	2.66	2.66
GC Maintenance (4 Month)	0.66	0.66	0.66	0.66	0.66	0.66	0.66
Total Full Time Equivalents	6.32	6.32	6.32	6.32	6.32	6.32	6.32
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
Fairway Mower		1	2021	Reserve	\$ 5,123	\$ -	\$ -
Fairway Mower		1	2022	Reserve	10,350	5,175	-
Heavy-Duty Utility Vehicle		1	2026	Purchase	34,404	-	-
Tee Mower		1	2027	Purchase	-	47,263	-
Utility Vehicle		1	2027	Purchase	-	11,771	-
Heavy-Duty Utility Vehicle		1	2028	Purchase	-	-	35,163
Utility Vehicle		1	2028	Purchase	-	-	10,060
Total Capital Outlay					\$ 49,877	\$ 64,209	\$ 45,223

Business Type Activities/Enterprise Funds

Activity: Golf Course Pro Shop		Department: Parks and Recreation				Program: Enterprise	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	36,415	108,365	121,810	95,000	122,000	102,000	93,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,560,516	1,677,405	1,805,906	1,525,000	1,647,000	1,665,000	1,683,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	198,739	191,747	209,657	175,000	192,000	195,000	198,000
Total Revenues	\$ 1,795,670	\$ 1,977,517	\$ 2,137,373	\$ 1,795,000	\$ 1,961,000	\$ 1,962,000	\$ 1,974,000
Expenditure Summary:							
Personal Services	\$ 308,610	\$ 347,309	\$ 353,586	\$ 382,605	\$ 380,848	\$ 395,678	\$ 418,234
Contractual Services	201,042	210,816	203,649	245,501	252,046	260,459	271,484
Commodities	126,308	156,003	139,762	139,242	143,242	145,384	147,772
Capital Outlay	-	-	-	-	-	15,000	-
Debt Service	44,072	35,374	35,374	35,374	35,374	35,374	52,891
Total Expenditures	\$ 680,032	\$ 749,502	\$ 732,371	\$ 802,722	\$ 811,510	\$ 851,895	\$ 890,381
Personnel Summary:							
Head Golf Professional	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
Golf Carts	70	2023	Reserve	\$ 35,374	\$ 35,374	\$ 17,687	
Driving Range Picker	1	2027	Purchase	-	15,000	-	
Golf Carts	70	2028	Reserve	-	-	35,204	
Total Capital Outlay				\$ 35,374	\$ 50,374	\$ 52,891	

Business Type Activities/Enterprise Funds

Activity: Golf Course Banquet Services		Department: Parks and Recreation				Program: Enterprise	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	29,559	24,751	18,918	28,000	22,000	23,000	24,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	24,009	22,198	19,081	33,000	20,000	20,000	20,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	723,309	734,932	745,423	683,000	732,000	739,000	746,000
Total Revenues	\$ 776,877	\$ 781,881	\$ 783,422	\$ 744,000	\$ 774,000	\$ 782,000	\$ 790,000
Expenditure Summary:							
Personal Services	\$ 376,464	\$ 411,333	\$ 426,868	\$ 449,370	\$ 466,316	\$ 478,844	\$ 498,881
Contractual Services	83,866	94,609	273,542	116,933	116,678	253,091	128,487
Commodities	220,729	227,694	216,994	227,542	238,542	249,684	249,072
Capital Outlay	-	-	30,810	-	1,168	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 681,059	\$ 733,636	\$ 948,214	\$ 793,845	\$ 822,704	\$ 981,619	\$ 876,440
Personnel Summary:							
Food & Beverage Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Full Time Equivalents	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Outlay Summary:		Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected
Clubhouse Furniture		Various	2025	Purchase	\$ 1,168	\$ -	\$ -
Total Capital Outlay					\$ 1,168	\$ -	\$ -



CAPITAL PROJECTS FUND



Special Assessments Fund

Description of the Fund

The fund accounts for the collection of special assessments levied against properties to help finance public improvements that directly benefit the assessed properties. Special assessment revenues are used to offset construction costs or debt service payments associated with these improvements.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

The special assessments fund generates revenue through scheduled assessment collections. However, collections on agricultural properties are deferred until development occurs, making the timing of revenues difficult to predict. As a result, no revenues or expenditures are budgeted for fiscal year 2027. Transfers out totaling \$500,000 are budgeted to fund the NW 36th Street Widening – NW Abilene Road to NW Ash Drive project.

Estimated Ending Fund Balance

Following the transfer of funds, the ending fund balance is budgeted at \$1,967,293 as of June 30, 2027, a decrease of \$500,000, or 20.27%.

Looking Ahead to Fiscal Year 2028 and Beyond

Fund balance will be transferred to the capital projects fund for future special assessment projects.

Special Assessments Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ -	\$ 22,158	\$ 1,559,434	\$ 2,762,924	\$ 2,790,608	\$ 2,467,293	\$ 1,967,293
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	277,158	1,537,276	1,231,174	-	76,685	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 277,158	\$ 1,537,276	\$ 1,231,174	\$ -	\$ 76,685	\$ -	\$ -
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 277,158	\$ 1,559,434	\$ 2,790,608	\$ 2,762,924	\$ 2,867,293	\$ 2,467,293	\$ 1,967,293
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	255,000	-	-	200,000	400,000	500,000	1,890,000
Ending Balance, June 30	\$ 22,158	\$ 1,559,434	\$ 2,790,608	\$ 2,562,924	\$ 2,467,293	\$ 1,967,293	\$ 77,293

2026-2030 Capital Improvement Program

Introduction

The capital improvement program serves as a planning tool for public improvements, outlining the timing and financing of projects over a five-year period. The capital budget represents a significant portion of the fiscal year 2027 budget and includes costs associated with 2026 capital projects, the first year of the 2026-2030 Capital Improvement Program.

The capital improvement program identifies capital needs, sets project priorities and outlines both secured and potential funding sources. Key resources used in developing the capital improvement program include The Ankeny Plan 2040 and various professional studies addressing facility, transportation, utility and drainage needs.

The capital improvement program does not appropriate funds or authorize projects. City Council action is required to initiate projects. Requests to initiate capital improvement program projects are presented to the City Council when funding sources are available and the project is ready for design and/or construction.

Each year, staff conducts a thorough review of capital project needs, updates the adopted capital improvement program, incorporates recommended adjustments and submits the revised program to the City Council for consideration, modification and adoption as part of the annual budget process.

In preparing the recommended capital improvement program, staff exercises judgment to determine which projects can be completed within a given year and within the City's financial capacity. As expected, expenditure and revenue estimates for the earlier years of the program are more accurate than those for the later years.

Fiscal Overview

The 2026-2030 Capital Improvement Program reflects a \$53,075,545 increase in project expenditures compared to last year's program, due to significant increases in the bridge/box culvert, municipal buildings, park facilities and streets categories. The municipal buildings and park facilities categories have grown as a result of adding projects to the capital improvement program, specifically the Police Headquarters Remodel, Hawkeye Park Sports Complex Tennis Courts Reconstruction and Prairie Ridge Sports Complex Parking Lot Overlay. The increase in the bridge/box culvert category is related to the addition of future phases of the NE 18th Street Bridge over Interstate 35 project. The increase in the streets category is due to the change in scope of the SW Oralabor Road Intersection Improvements project, as well as the corridor development of NW 36th Street – SW Irvinedale Drive to SW Ash Drive and East 1st Street – NE Frisk Drive to NE 38th Street.

Goals

The City Council's goals provide policy guidance for evaluating capital improvement program projects. These goals include:



In addition to these goals, The Ankeny Plan 2040 serves as the basis for many of the City's policy decisions related to a wide range of issues, including capital projects. The Ankeny Plan 2040 community goals related to the 2026-2030 Capital Improvement Program include:

1. Provide infrastructure investments that correspond to the community's growth potential;
2. Ensure that development within Ankeny and on Ankeny's periphery demonstrates environmental responsibility and adheres to the City's long-term growth goals;
3. Ensure that the transportation system is adequate to meeting future demands; and
4. Encourage the development of an interconnected system of parks, trails and civic parkways and maintain a high level of service for recreational facilities as new neighborhoods emerge.

Capital Improvement Program Process

The capital improvement program process begins with the submittal of request forms that collect information about capital projects, including the department, project type and purpose, funding sources, underlying studies and the reasons for the project's timing. This information is evaluated along with other factors such as relevance to City Council goals, method of financing and whether the project is new or a replacement.

Projects are then reviewed based on the information provided in the forms. The following criteria may be considered when evaluating capital projects:

- Meets legal mandates
- Reduces hazards and improves public safety
- Advances a council goal or priority
- Improves efficiency
- Maintains standards of service
- Supports economic development
- Improves services and convenience
- Affordability
- Improves the quality of life or aesthetic values

These criteria are used as general guidelines that help determine priorities among capital project requests. Projects are then evaluated and presented to the City Council for consideration based on priorities and financial guidelines.

Because the 2026 capital improvement program projects will become part of the adopted fiscal year 2027 budget, the emphasis in the capital improvement program process is on the 2026 capital program. Projects for the remaining four years of the program become part of the City's long-term financial plan. Although not an official part of the capital improvement program, an overall summary is also included that outlines an additional five years of high-priority projects.

Program Overview

For 2026-2030, the capital improvement program totals \$288,912,500. Of this amount, 56.22% is designated for transportation, 25.23% for municipal utilities (water, sewer and storm water), 11.76% for municipal buildings, 4.78% for park facilities, 1.13% for sidewalks and trails and 0.88% for operating and construction equipment projects.

Capital spending authorizations by project category for the 2026-2030 Capital Improvement Program include:

Project Category	2026	2027	2028	2029	2030	Total
Bridge/Box Culvert	\$ 860,000	\$ 2,490,000	\$ 2,955,000	\$ 6,875,000	\$ 6,475,000	\$ 19,655,000
Municipal Buildings	1,628,000	850,000	18,259,000	6,885,000	6,356,000	33,978,000
Operating/Construction Equipment	-	-	-	2,530,000	-	2,530,000
Park Facilities	2,852,000	1,720,000	4,020,000	1,900,000	3,330,000	13,822,000
Sanitary Sewers	6,620,000	5,322,000	2,780,000	1,985,000	2,950,000	19,657,000
Sidewalks/Trails	600,000	700,000	750,000	600,000	600,000	3,250,000
Storm Water	6,789,000	3,795,000	7,005,000	6,005,000	3,250,000	26,844,000
Streets	22,087,000	36,000,000	33,235,000	19,600,000	20,350,000	131,272,000
Traffic Control	2,490,000	3,070,000	2,190,000	1,865,000	1,890,000	11,505,000
Water Mains	1,825,000	1,395,000	2,050,000	2,094,000	4,728,500	12,092,500
Water Towers/Storage	5,440,000	5,272,000	1,395,000	2,200,000	-	14,307,000
Total	\$ 51,191,000	\$60,614,000	\$74,639,000	\$52,539,000	\$ 49,929,500	\$288,912,500

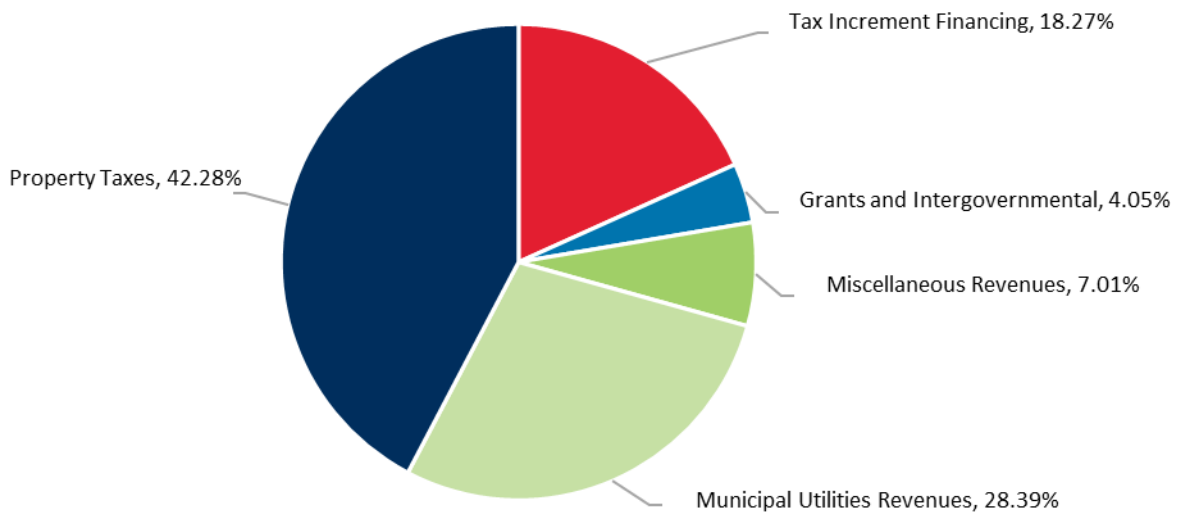
Financial Plan

The capital improvement program represents a concerted effort to ensure that capital projects are completed in a timely manner to accommodate growth and development. Staff has worked to mitigate the impact of debt service requirements on the debt service levy through careful review of the need for projects and the timing of projects.

The financial plan presents a diversified approach to funding the 2026-2030 Capital Improvement Program, with 57.72% coming from sources other than property taxes. The plan emphasizes securing revenue from outside the community to reduce the burden on taxpayers and actively seeks partnerships to enhance the City's infrastructure. The capital improvement program's financial plan relies on regular general obligation debt, with substantial reinvestment in infrastructure. Typically, such infrastructure reinvestment, including street rehabilitation, is funded primarily by property taxes from the debt service levy.

Funding sources for the 2026-2030 Capital Improvement Program are shown in the following graphs and charts:

Funding Sources



Capital Projects Fund

Funding Sources	2026	2027	2028	2029	2030	Total
Capital Projects Fund	\$ 6,660,500	\$ 830,000	\$ 505,000	\$ 75,000	\$ -	\$ 8,070,500
Capital Reserve Fund	450,000	850,000	2,000,000	-	-	3,300,000
County Contributions	100,000	-	-	-	-	100,000
FHWA/IDOT Grants	769,935	900,000	1,200,000	100,000	250,000	3,219,935
GO Bonds	14,577,455	20,740,000	25,445,000	19,980,000	24,453,000	105,195,455
GO Bonds – Referendum	-	-	7,248,159	3,355,558	6,356,000	16,959,717
GO Bonds – Storm Water	2,519,500	1,870,000	5,080,000	3,930,000	1,225,000	14,624,500
GO Bonds – TIF	4,511,000	19,233,500	12,275,000	10,280,000	6,475,000	52,774,500
Hotel/Motel Tax Fund	1,074,500	400,000	490,000	500,000	-	2,464,500
MPO/STBG Grants	1,500,000	1,346,500	1,500,000	1,970,000	1,125,000	7,441,500
Other Grants	45,000	400,000	-	500,000	-	945,000
Park Dedication Fund	100,000	100,000	100,000	100,000	100,000	500,000
Private Contributions	783,110	160,000	50,000	-	42,000	1,035,110
Road Use Tax Fund	1,300,000	200,000	200,000	200,000	200,000	2,100,000
Sewer Fund	6,530,000	4,717,000	8,383,702	4,237,947	2,950,000	26,818,649
Special Assessments	400,000	500,000	1,890,000	-	-	2,790,000
Storm Water Fund	2,175,000	1,825,000	1,925,000	1,975,000	2,025,000	9,925,000
Water Fund	920,000	1,100,000	1,200,000	1,300,000	1,375,000	5,895,000
Water Revenue Bonds	6,775,000	5,442,000	5,147,139	4,035,495	3,353,500	24,753,134
Total	\$ 51,191,000	\$ 60,614,000	\$ 74,639,000	\$ 52,539,000	\$ 49,929,500	\$ 288,912,500

Property Taxes – specifically those collected through the City’s debt service levy, are the largest source of revenue for the capital improvement program, representing \$122,155,172, or 42.28%, of the overall financial plan. Property tax revenue is used to make principal and interest payments on general obligation debt issued by the City to fund infrastructure projects.

The City issues seven types of general obligation debt, all of which are backed by the full faith and credit of the City’s taxing authority:

1. Regular general obligation debt – supported by the debt service levy
2. Road use tax-abated general obligation debt – reimbursed from the road use tax fund
3. Tax increment financing (TIF)-abated general obligation debt – reimbursed from the tax increment financing fund
4. Water-abated general obligation debt – reimbursed from the water fund
5. Sewer-abated general obligation debt – reimbursed from the sewer fund
6. Storm water-abated general obligation debt – reimbursed from the storm water fund
7. Referendum-approved general obligation debt – provides additional debt service levy authority for capital projects approved by a supermajority vote of the electorate

Grants – includes opportunities outside of the normal funding mechanisms (property taxes and utility rates) to assist with the construction of infrastructure projects. These opportunities may include federal or state grants, regional resources, or assistance from other governmental entities. The proposed capital improvement program financial plan identifies \$11,706,435 to be received from grant awards or intergovernmental assistance, representing 4.05% of all revenue sources.

The projects most dependent on grants and intergovernmental support are the South Ankeny Boulevard and SE Oralabor Road Intersection Improvements, West 1st Street Widening and Improvements – Phase 2 and NW State Street Widening and Pavement Rehabilitation – West 1st Street to NW 18th Street. Staff has secured \$950,000 from the Iowa Department of Transportation (DOT) and \$7,191,500 from the Des Moines Area Metropolitan Planning Organization (MPO) for these projects.

For 2026, staff has secured \$678,890 from the Iowa DOT and \$1,500,000 from the Des Moines Area MPO for the SE Creekview Drive Extension and West 1st Street Widening and Improvements – Phase 2 projects. The City has also applied for a \$100,000 Polk County Development grant for the High Trestle Trail Experience Park.

Tax Increment Financing (TIF) – represents \$52,774,500, or 18.27% of the funding sources, reflecting a significant increase from the prior capital improvement program. The NE 18th Street Bridge over Interstate 35, South Ankeny Boulevard and SE Oralabor Road Intersection Improvements and Interstate 35 and NE 36th Street Interchange Improvements projects are planned for preliminary design in 2026 and the West 1st Street Widening and Improvements – Phase 2 project is planned for construction in 2026. These projects are located within the 1989 Ankeny Economic Development Urban Renewal Area, 1991 Ankeny Urban Renewal Area and Ankeny Northeast Urban Renewal Area.

Municipal Utilities (Water, Sewer and Storm Water) – help support numerous infrastructure projects to ensure each utility can continue to provide reliable service to Ankeny's customers. Resources from the utility funds total \$82,016,283, or 28.39% of the capital improvement program financial plan.

Projects within the annual utility programs for 2026 include:

- Westlawn Place Area utility improvements;
- Sanitary sewer spot repairs, manhole repairs and slip lining;
- Sanitary sewer and water main oversizing; and
- Storm water projects, including structure replacement and repairs, subdrain repairs, erosion repairs and Gay Lea Wilson Trail culvert lining.

Major utility projects planned for 2026 construction include Otter Creek Trunk Sewer – Phase 4, Deer Creek Trunk Sewer Extension – Phase 1, Four Mile Creek and Tributary Channel Stabilization – NE 47th Street to NE 54th Street, Four Mile Creek Channel Stabilization – NE 36th Street to NE 47th Street, Four Mile Creek Channel Stabilization – Heritage Park, NW 17th Street Storm Sewer and Pavement Improvements, SW Des Moines Street Utility Improvements and Elevated Water Storage Tower No. 4.

Miscellaneous – totals \$20,260,110, or 7.01%, of the 2026-2030 Capital Improvement Program. This includes capital project fund cash balances, capital reserve fund cash balances, hotel/motel tax fund revenues, park dedication fund cash balances, private contributions, road use tax fund revenues and special assessment revenues.

Conclusion

The 2026-2030 Capital Improvement Program represents the culmination of a systematic process undertaken by the City Council and staff to develop a five-year program of infrastructure projects essential to the growth of the Ankeny community.

The projects proposed for completion from 2026-2030 are designed to maintain existing infrastructure and support new economic development opportunities. It is important to note, however, that a significant number of projects will need to be considered in the future. With this in mind, the capital improvement program reflects a balanced approach, making prudent investments and prioritizing construction in areas critical to sustaining Ankeny's goals of attracting businesses, managing growth and enhancing the quality of life.

Several large capital projects are planned for the calendar year 2026 construction season as described here. For more information regarding the City's capital improvement program, including the full list of projects, project images and location maps, please refer to the 2026-2030 Capital Improvement Program that is available on the City's website at <https://www.ankenyiowa.gov/210/Capital-Improvement-Program>.

2026-2030

Capital Improvement Program

Project #	PRK-00-002		
Project Name	Annual Park Development Program		
Total Project Cost	\$5,990,000	Contact	Parks and Recreation Director
Department	Parks and Recreation	Type	Improvement
Category	Park Facilities	Status	Active
Useful Life	20 Years	Council Goal	Enhance Quality of Life

Description

The Annual Park Development Program includes improvements to existing park facilities as well as the construction of new parks. Improvements may include amenities such as shelters, play structures, picnic facilities, splash pads, trail connections and landscaping.

2026: Crossings at Deer Creek Park – Phase 1: grading, utilities, parking lot and trail loop

2027: Crossings at Deer Creek Park – Phase 2: playground, shelter, restroom, splash pad and landscaping

2028: Kimberley Crossing Park: playground, shelter, trail loop, parking lot and landscaping

2029: Pine Lake Estates Park: playground, shelter, trail loop, parking lot and landscaping

2030: Other projects to be determined

Justification

The estimated land costs in 2026 include the purchase of a small portion of land in the northwest corner of the park for an access point and trail connection.

Expenditures	2026	2027	2028	2029	2030	Total
Construction Costs	750,000	900,000	1,600,000	850,000	1,600,000	5,700,000
Engineering - Design	90,000	20,000	50,000	50,000	50,000	260,000
Land/ROW Acquisition	30,000	-	-	-	-	30,000
Total	870,000	920,000	1,650,000	900,000	1,650,000	5,990,000

Funding Sources	2026	2027	2028	2029	2030	Total
G.O. Bonds	770,000	820,000	1,550,000	800,000	1,550,000	5,490,000
Park Dedication Fund	100,000	100,000	100,000	100,000	100,000	500,000
Total	870,000	920,000	1,650,000	900,000	1,650,000	5,990,000

Budget Impact	2026	2027	2028	2029	2030	Total
Maintenance Costs	12,000	12,000	12,000	12,000	12,000	60,000
Utilities	5,000	5,000	5,000	5,000	5,000	25,000
Personnel Costs	1,500	1,500	1,500	1,500	1,500	7,500
Total	18,500	18,500	18,500	18,500	18,500	92,500

2026-2030

Capital Improvement Program

Project #	STR-00-004		
Project Name	Annual Street Replacement Program		
Total Project Cost	\$11,440,000	Contact	City Engineer
Department	Public Works	Type	Improvement
Category	Streets	Status	Active
Useful Life	40 Years	Council Goal	Upgrade Essential Infrastructure

Description

Full-depth pavement removal and replacement of concrete streets determined to be in poor to very poor condition as rated by the Pavement Condition Index (PCI). Locations are identified using the 2023 Pavement Management Study and Master Plan, in conjunction with field evaluations conducted by the Public Works Engineering Division. Projects include pavement reconstruction with C-SUD concrete mix, rock subbase and longitudinal subdrain, along with spot replacement of deteriorated storm or sanitary sewer and/or undersized water mains.

Future projects identified include:

2026: NW 9th Street – NW School Street to NW Logan Street, NE Trilein Drive – NE 18th Street to NE Cambridge Court, NE Chambers Parkway – NE Williamsburg Drive to NE 16th Street and NE Four Mile Drive Widening – NE 3rd Street to NE 6th Street

2027: NE Trilein Drive – NE 3rd Street to NE 7th Street and NW 9th Street – NW Maple Street to NW School Street

2028: NE Trilein Drive – East 1st Street to NE 3rd Street

2029-2030: To be determined based on the Pavement Management Study and Public Works field evaluations

Justification

The older sections of Ankeny have streets deteriorating due to their age. Many of these streets exhibit significant cracks, spalls, poor subgrade and other issues. The newer sections of Ankeny have streets deteriorating at an accelerated rate due to the concrete mixes used at the time, which perform poorly when exposed to salt and brine. Many of these streets show significant joint failures, asphalt cold patching, lack of rock subbase, longitudinal subdrains and other deficiencies.

Expenditures	2026	2027	2028	2029	2030	Total
Construction Costs	3,690,000	2,025,000	1,725,000	2,000,000	2,000,000	11,440,000
Total	3,690,000	2,025,000	1,725,000	2,000,000	2,000,000	11,440,000

Funding Sources	2026	2027	2028	2029	2030	Total
G.O. Bonds	2,065,000	2,025,000	1,725,000	2,000,000	2,000,000	9,815,000
Capital Project Fund	1,625,000	-	-	-	-	1,625,000
Total	3,690,000	2,025,000	1,725,000	2,000,000	2,000,000	11,440,000

Budget Impact	2026	2027	2028	2029	2030	Total
Maintenance Costs	(35,000)	(40,000)	(45,000)	(50,000)	(55,000)	(225,000)
Total	(35,000)	(40,000)	(45,000)	(50,000)	(55,000)	(225,000)

2026-2030

Capital Improvement Program

Project #	SNS-23-003		
Project Name	Deer Creek Trunk Sewer Extension – Phase 1		
Total Project Cost	\$1,845,000	Contact	Municipal Utilities Director
Department	Sewer Utility	Type	New Construction
Category	Sanitary Sewers	Status	Active
Useful Life	40 Years	Council Goal	Upgrade Essential Infrastructure

Description

Install approximately 2,900 linear feet of 30-inch-diameter sanitary trunk sewer from the existing 30-inch-diameter sanitary sewer on the south side of NE 18th Street to approximately 2,800 feet north of NE 18th Street.

Justification

This project will provide sanitary sewer service for future land to be annexed and developed north of NE 18th Street. The trunk sewer will serve a large portion of the development area north of NE 18th Street and east of the county NE 29th Street to the City's projected 2040 growth boundary. City staff will perform the on-site construction inspection, saving the City approximately \$85,000 in engineering fees in 2026.

Expenditures	2026	2027	2028	2029	2030	Total
Construction Costs	1,700,000	-	-	-	-	1,700,000
Engineering – Design	85,000	-	-	-	-	85,000
Land/ROW Acquisition	60,000	-	-	-	-	60,000
Total	1,845,000	-	-	-	-	1,845,000

Funding Sources	2026	2027	2028	2029	2030	Total
Sewer Fund	1,845,000	-	-	-	-	1,845,000
Total	1,845,000	-	-	-	-	1,845,000

Budget Impact

Since this is a new trunk sewer, no maintenance is anticipated initially. It will be added to the City's routine pipe cleaning and inspection programs after the maintenance bond period expires. However, because it is a large-diameter trunk sewer, it will require less frequent maintenance and television inspection will likely be contracted because the City does not have the equipment to inspect an active sewer of this size.

2026-2030

Capital Improvement Program

Project #	STR-22-003		
Project Name	West 1st Street Widening and Improvements – Phase 2		
Total Project Cost	\$8,805,000	Contact	City Engineer
Department	Public Works	Type	Improvement
Category	Streets	Status	Active
Useful Life	40 Years	Council Goal	Upgrade Essential Infrastructure

Description

Reconstruction of West 1st Street from approximately 250 feet east of NW Greenwood Street to just west of NW/SW State Street. The existing four-lane street is only 41 feet wide and is proposed to be removed and replaced with a new five-lane street that includes a center two-way left-turn lane. Additional improvements include water main and storm sewer upgrades to replace the 50-year-old underground infrastructure, the installation of a new traffic signal at the West 1st Street and NW/SW Linden Street intersection and the installation of approximately 13 streetlights. Unlike the West 1st Street Widening and Improvements – Phase 1 project, which was completed in 2022, a joint utility trench will not be constructed in advance of this project. It is assumed that the existing overhead electric on wood poles will remain in their current locations and that any underground utilities that conflict with construction will be relocated within the City's right-of-way. Construction is currently scheduled for 2026 and 2027, with an Iowa Department of Transportation (DOT) letting date currently programmed for December 2025.

Justification

The existing four-lane undivided street has operational and safety issues because left-turning vehicles block the inside through lanes. This results in traffic backups and increases the potential for accidents along the corridor. West 1st Street carries heavy daily traffic, and the pavement requires regular concrete and asphalt cold patching. At 50 years old, the pavement is at the end of its service life. In addition, the existing 10-foot-wide lanes do not meet the minimum acceptable widths established by SUDAS design standards. Construction is anticipated to be completed over two years due to the time required to reconstruct one-half mile of urban arterial street and the need to maintain a minimum of two traffic lanes throughout construction along this major arterial corridor. The City has been awarded \$2,846,500 in Surface Transportation Block Grant (STBG) funding through the Des Moines Area MPO and \$500,000 through the Iowa Department of Transportation's (DOT) Traffic Safety Improvement Program (TSIP).

Expenditures	2026	2027	2028	2029	2030	Total
Construction Costs	3,500,000	4,100,000	-	-	-	7,600,000
Engineering – Construction Services	500,000	575,000	-	-	-	1,075,000
Street Lighting	70,000	60,000	-	-	-	130,000
Total	4,070,000	4,735,000	-	-	-	8,805,000

Funding Sources	2026	2027	2028	2029	2030	Total
G.O. Bonds – TIF Abated	2,570,000	2,888,500	-	-	-	5,458,500
MPO/STBG Grants	1,500,000	1,346,500	-	-	-	2,846,500
FHWA/IDOT Grants	-	500,000	-	-	-	500,000
Total	4,070,000	4,735,000	-	-	-	8,805,000

Budget Impact	2026	2027	2028	2029	2030	Total
Maintenance Costs	-	-	1,000	1,000	1,000	3,000
Utilities	-	1,000	2,250	2,250	2,250	7,750
Total	-	1,000	3,250	3,250	3,250	10,750

2026-2030

Capital Improvement Program

Project #	STR-23-005		
Project Name	South Ankeny Boulevard Improvements – SE Peterson Drive to 1st Street		
Total Project Cost	\$4,350,000	Contact	City Engineer
Department	Public Works	Type	Improvement
Category	Streets	Status	Active
Useful Life	40 Years	Council Goal	Upgrade Essential Infrastructure

Description

This is a joint project with the Iowa Department of Transportation (DOT) to reconstruct South Ankeny Boulevard (U.S. Highway 69) from SE Peterson Drive to 1st Street. The project includes replacing the existing four-lane undivided urban roadway with a five-lane divided urban roadway and adding right-turn lanes where applicable. Improvements include the replacement of pavement, sidewalk, water main, sanitary sewer and storm sewer infrastructure, as well as the traffic signal at 3rd Street and the associated fiber-optic interconnect. A raised median will be installed from SE Peterson Drive to 3rd Street and from 3rd Street to 1st Street.

Justification

A study completed in 2020 documented the traffic operations and safety issues along South Ankeny Boulevard from SW Ordinance Road to 1st Street and recommended improvements to the corridor. The study also recommended improving access management and safety due to the number of access points serving adjacent properties. The Iowa DOT and the City have agreed that the City will manage and fund the consultant-led survey, design and utility relocation coordination, while the Iowa DOT will manage and fund the right-of-way acquisition and most of the construction inspection. Because the City owns the utilities, traffic signals, pedestrian ramps and decorative sidewalks within the DOT's right-of-way, it is anticipated that the City will enter into an agreement with a consultant to provide construction engineering services in 2026 and 2027 and prepare record drawings in 2028.

Expenditures	2026	2027	2028	2029	2030	Total
Construction Costs	2,150,000	1,625,000	-	-	-	3,775,000
Engineering – Construction Services	150,000	100,000	50,000	-	-	300,000
Street Lighting	-	-	275,000	-	-	275,000
Total	2,300,000	1,725,000	325,000	-	-	4,350,000

Funding Sources	2026	2027	2028	2029	2030	Total
G.O. Bonds	-	1,725,000	325,000	-	-	2,050,000
Sewer Fund	1,200,000	-	-	-	-	1,200,000
Water Revenue Bonds	1,100,000	-	-	-	-	1,100,000
Total	2,300,000	1,725,000	325,000	-	-	4,350,000

Budget Impact	2026	2027	2028	2029	2030	Total
Utilities	-	-	-	2,500	2,500	5,000
Total	-	-	-	2,500	2,500	5,000

2026-2030

Capital Improvement Program

Project #	WTT-24-001		
Project Name	Elevated Water Storage Tower No. 4		
Total Project Cost	\$10,380,000	Contact	Municipal Utilities Director
Department	Water Utility	Type	New Construction
Category	Water Tower/Storage	Status	Active
Useful Life	40 Years	Council Goal	Upgrade Essential Infrastructure

Description

Construct a new 2.5-million-gallon elevated water storage tank in the central part of the City to provide additional water storage capacity and allow for the future maintenance of other water towers within the City.

Justification

The proposed site is located south of the Ankeny School District Operations Facility. This location was selected because it is in close proximity to the existing 24-inch-diameter transmission main that will ultimately supply water to the tower and will remain within the City's central pressure zone. This will allow maintenance to be performed on other water towers within the central pressure zone, even if they must be taken out of service for an extended period to complete major maintenance.

Expenditures	2026	2027	2028	2029	2030	Total
Construction Costs	5,000,000	5,000,000	-	-	-	10,000,000
Engineering – Construction Services	180,000	180,000	-	-	-	360,000
Land/ROW Acquisition	20,000	-	-	-	-	20,000
Total	5,200,000	5,180,000	-	-	-	10,380,000

Funding Sources	2026	2027	2028	2029	2030	Total
Water Revenue Bonds	5,200,000	5,180,000	-	-	-	10,380,000
Total	5,200,000	5,180,000	-	-	-	10,380,000

Budget Impact	2026	2027	2028	2029	2030	Total
Utilities	-	15,400	-	-	-	15,400
Total	-	15,400	-	-	-	15,400

Capital Projects Fund

Description of the Fund

The fund accounts for the collection and disbursement of resources for capital improvements and major capital equipment.

The five-year capital improvement program is developed on a calendar-year basis to align with the construction season. Project costs are allocated to fiscal years based on each project's schedule. The first year of the program is adopted as the capital budget for the business type activities/enterprise funds and the capital projects fund. The remaining years serve as a planning tool and are reviewed and updated annually.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

Budgeted revenues for fiscal year 2027 total \$43,793,451, including \$1,100,000 in interest income, \$1,892,248 in intergovernmental revenues, \$231,203 in private contributions and \$40,570,000 in bond proceeds. In addition, transfers totaling \$1,200,000 are budgeted, as detailed in the table below.

From	Amount
Hotel/Motel Tax Fund	\$ 400,000
Road Use Tax Fund	200,000
Park Dedication Fund	100,000
Special Assessments Fund	500,000
Total Transfers In	\$ 1,200,000

Budgeted expenditures total \$41,698,591, including \$180,000 for contractual services and \$41,518,591 for capital outlay. Capital outlay expenditures are detailed by category in the Capital Outlay Summary.

Estimated Ending Fund Balance

The estimated ending fund balance of the capital projects fund is \$39,306,586, an increase of \$3,294,860, or 9.15%, from the prior fiscal year. The fund balance fluctuates based on the size of the capital improvement program and the timing of capital expenditures.

Looking Ahead to Fiscal Year 2028 and Beyond

The five-year capital improvement program anticipates the annual issuance of general obligation bonds to finance planned capital improvement projects.

Capital Projects Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 46,145,091	\$ 35,629,809	\$ 35,549,048	\$ 20,411,125	\$ 29,784,422	\$ 36,011,726	\$ 39,306,586
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	448,040	1,385,601	1,478,717	1,250,000	1,500,000	1,100,000	800,000
Intergovernmental	480,338	6,072,954	1,321,392	1,242,046	1,210,431	1,892,248	2,246,500
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	50,373	2,297,076	311,007	1,303,610	808,874	231,203	560,000
Other Financing Sources	14,827,554	16,429,011	17,640,483	25,194,167	19,650,210	40,570,000	45,650,000
Total Revenues	\$ 15,806,305	\$ 26,184,642	\$ 20,751,599	\$ 28,989,823	\$ 23,169,515	\$ 43,793,451	\$ 49,256,500
Transfers In	5,565,786	3,469,101	3,193,500	4,756,000	11,194,500	1,200,000	11,690,841
Funds Available	\$ 67,517,182	\$ 65,283,552	\$ 59,494,147	\$ 54,156,948	\$ 64,148,437	\$ 81,005,177	\$ 100,253,927
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	123,758	159,679	163,997	140,000	181,786	180,000	180,000
Commodities	-	-	-	-	-	-	-
Capital Outlay	31,476,084	29,574,825	29,170,728	29,079,591	27,298,925	41,518,591	53,102,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 31,599,842	\$ 29,734,504	\$ 29,334,725	\$ 29,219,591	\$ 27,480,711	\$ 41,698,591	\$ 53,282,000
Transfers Out	287,531	-	375,000	505,000	656,000	-	-
Ending Balance, June 30	\$ 35,629,809	\$ 35,549,048	\$ 29,784,422	\$ 24,432,357	\$ 36,011,726	\$ 39,306,586	\$ 46,971,927

Capital Outlay Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Bridge/Box Culvert							
NE Four Mile Drive RCB Culvert – Deer Creek	\$ 378,885	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SE Frisk Drive RCB Culvert for Four Mile Creek	-	-	-	-	-	25,000	202,500
NE Frisk Drive Bridge over Deer Creek	-	90,000	-	-	-	-	-
NE 18 th Street Bridge over Interstate 35	-	-	-	350,000	350,000	700,000	1,950,000
NE Spectrum Drive RCB Culvert for Otter Creek	-	-	-	75,000	55,000	850,000	595,000
NE 62 nd Street RCB Culvert for Four Mile Creek Tributary	-	120,542	480,865	-	-	-	-
SE Four Mile Drive RCB Culvert for Four Mile Creek	-	-	-	-	-	-	42,500
NE 72 nd Street Bridge Rehabilitation	-	-	-	-	25,000	200,000	175,000
Total Bridge/Box Culvert	\$ 378,885	\$ 210,542	\$ 480,865	\$ 425,000	\$ 430,000	\$ 1,775,000	\$ 2,965,000
Prairie Trail							
SW Des Moines Street – SW Prairie Trail Parkway to SW Magazine Road	\$ 15,332	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Prairie Trail	\$ 15,332	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Buildings							
Ankeny Kirkendall Public Library	\$ -	\$ -	\$ 9,524	\$ -	\$ 14,662	\$ 14,920	\$ -
Park Maintenance Facility Renovations	45,857	-	-	-	-	-	-
Senior Community Center	50,001	18,782	92,756	-	42,192	2,680	-
HVAC Replacement – City Hall	35,007	-	-	-	-	-	-
Fire Station No. 4	254,172	965,244	5,223,159	475,211	827,910	-	-
Lakeside Center Repurposing	-	6,664	3,204	-	-	-	-
Public Works Satellite Salt Storage Facility	-	-	4,633	445,000	40,867	1,100,000	-
East of Interstate 35 Land Acquisition	-	-	-	-	-	330,000	-
Public Works Maintenance Facility Expansion	-	-	-	500,000	150,000	500,000	9,479,500
City Facility Parking Lot Improvements	-	-	-	150,000	-	-	-
Fire Station No. 1 Tile Improvements	-	-	-	-	14,000	14,000	-
Ankeny Kirkendall Public Library Tile Improvements	-	-	-	-	25,000	25,000	-
Total Municipal Buildings	\$ 385,037	\$ 990,690	\$ 5,333,276	\$ 1,570,211	\$ 1,114,631	\$ 1,986,600	\$ 9,479,500
Park Facilities							
Annual Park Development Program	\$ 456,313	\$ 466,750	\$ 623,411	\$ 812,500	\$ 1,156,725	\$ 880,000	\$ 1,285,000
Ankeny Market and Pavilion	-	410	-	-	-	-	-
Miracle Field	74,730	3,434	4,246	-	-	60,000	-
Prairie Ridge Sports Complex – Drainage Improvements	18,140	32,407	-	-	-	-	-
High Trestle Trail Trailhead and Parking Lot	8,616	4,351	-	-	-	-	-
Hawkeye Park Sports Complex Tennis Courts Reconstruction	-	-	-	-	462,500	462,500	-
High Trestle Trail Trailhead Restroom and Amenities	50,000	135,000	-	-	-	-	-
Des Moines Street Parks Development	489,447	1,279,885	1,270,656	-	300,509	-	-
Prairie Ridge Sports Complex – Softball Bleacher Canopies	139,096	-	-	-	-	-	-
High Trestle Trail Experience Park	34,309	17,091	882,426	463,888	109,304	505,000	400,000

Capital Projects Fund

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cherry Glen Ballfield	458,777	188,137	3,500	-	-	-	-
Prairie Ridge Sports Complex Tennis Courts Overlay	-	-	286,165	-	-	-	-
Sunrise Park Parking Lot Reconstruction	-	-	-	75,000	100,000	100,000	-
Prairie Ridge Sports Complex North Parking Lot Overlay	-	-	-	-	-	-	915,000
Prairie Ridge Sports Complex Softball Batting Cage Replacement	-	-	-	123,000	167,016	-	-
Prairie Ridge Sports Complex Softball Safety Netting	-	-	-	-	-	-	270,000
Prairie Ridge Sports Complex Baseball Infield Reconstruction	-	-	-	153,000	31,000	556,000	-
High Trestle Trail Underpass Lighting	-	-	-	-	30,000	30,000	-
Total Park Facilities	\$ 1,729,428	\$ 2,127,465	\$ 3,070,404	\$ 1,627,388	\$ 2,357,054	\$ 2,593,500	\$ 2,870,000
Sidewalks/Trails							
Street and Sidewalk Oversizing	\$ 101,440	\$ 56,284	\$ 2,585	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Annual Sidewalk/Trail Construction Program	609,477	340,139	526,170	470,000	534,364	590,000	590,000
High Trestle Trail Extension – SW Ordinance Road to SE Oralabor Road	965,775	78,735	7,634	-	-	-	-
Oralabor Gateway Trail – SW State Street Grade-Separated Crossing	137,616	-	-	-	-	-	-
Rock Creek Trail and Native Plantings	175,280	51,061	10,578	-	12,728	-	-
Trestle Point High Trestle Trail Connection	-	-	-	-	-	-	75,000
High Trestle Trail Overlay – West 1 st Street to NW 18 th Street	-	-	167,863	80,000	-	-	-
Total Sidewalks/Trails	\$ 1,989,588	\$ 526,219	\$ 714,830	\$ 610,000	\$ 607,092	\$ 650,000	\$ 725,000
Streets							
Annual PCC Street Patching Program	\$ 1,682,664	\$ 1,209,295	\$ 1,385,466	\$ 2,087,500	\$ 2,633,679	\$ 2,642,500	\$ 2,397,500
Annual Asphalt Street Resurfacing Program	332,321	386,128	462,165	462,500	1,320,196	725,000	500,000
Annual Pavement Preservation Program	799,439	155,835	1,036,378	700,000	529,737	850,000	875,000
Annual Street Replacement Program	1,327,388	1,158,050	1,387,016	2,050,000	2,634,609	2,857,500	1,875,000
East 1 st Street and I-35 Interchange Reconstruction	1,573,550	666,667	-	-	-	-	-
NE Delaware Avenue Reconstruction – NE 5th Street to NE 18th Street	1,919,297	5,506,612	4,112,317	-	248,180	-	-
NW 18th Street Extension – NW Weigel Drive to NW Spruce Drive	1,373,015	196,679	-	-	-	-	-
SW Oralabor Road Intersection Improvements	-	-	47,110	425,000	746,548	4,475,000	7,075,000
West 1st Street Widening and Improvements – Phase 1	2,490,710	191,901	4,676	-	-	-	-
North Ankeny Boulevard and 18 th Street Intersection Improvements	64,062	686,848	44,952	-	11,233	-	-
NW 36th Street Reconstruction – NW Irvinedale Drive to NW Abilene Road	-	-	-	100,000	-	-	-
SE Hulsizer Road Realignment	480	155,145	-	-	-	-	-
NW 36 th Street and NW Weigel Drive Asphalt Overlay	44,254	862,441	941,964	-	-	-	-

Capital Projects Fund

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
SW Oralabor Road and SW Edgewood Lane Intersection Improvements	-	2,621	217,571	-	-	-	-
South Ankeny Boulevard and SW Magazine Road Safety Improvements	31,813	897	-	-	-	-	-
SE Crosswinds Drive/SE 77th Street Improvements – Phase 1 & 2	1,836,909	367,371	-	-	-	-	-
NW 26 th Street Widening	-	-	-	-	250,000	-	-
NW 36 th Street and NW State Street Interim Improvements	757,716	-	-	-	-	-	-
NW 18th Street Reconstruction – NW Ash Drive to North Ankeny Boulevard	1,250,727	4,133,556	40,507	-	-	-	-
NW 36th Street Widening – NW Ash Drive to North Ankeny Boulevard	3,286,687	1,077,740	21,898	-	7,723	-	-
SE Delaware Avenue Widening	951,567	79,398	-	-	-	-	-
SW Oralabor Road and SW State Street Intersection Improvements	265,768	2,804,726	3,782,404	795,602	550,587	-	-
SW State Street Reconstruction – SW Ordinance Road to West 1st Street (Southbound Lanes)	134,852	1,394,977	-	-	-	-	-
NW Irvinedale Drive and NW 18th Street Intersection Improvements	6,597	118,030	873,185	2,400,000	2,647,451	-	-
South Ankeny Boulevard and SE Oralabor Road Intersection Improvements	-	-	44,538	212,500	331,862	1,100,000	3,162,500
Uptown Parking Improvements	78,560	201,234	-	-	-	-	-
NE 36th Street Reconstruction – Interstate 35 to NE Four Mile Drive	5,305,328	916,018	51,433	-	-	-	-
West 1 st Street Widening and Improvements – Phase 2	-	72,639	681,827	2,376,584	3,055,745	4,407,500	2,397,500
NW 18th Street Reconstruction – NW State Street to NW Ash Drive	-	-	-	280,000	446,840	3,475,000	3,345,000
North Ankeny Boulevard Improvements – 1st Street to 11th Street	-	532,844	499,345	1,948,254	154,487	3,411,856	-
NW State Street Extension Preliminary Design	97,119	365,321	40,459	-	-	-	-
South Ankeny Boulevard Improvements – SE Peterson Drive to 1 st Street	24,745	581,010	272,398	1,337,500	1,156,567	2,012,500	1,162,500
SW Magazine Road and SW State Street Intersection Improvements	-	109,641	296,106	-	-	-	-
NW Prairie Ridge Drive, NW 9 th Street and NW Ash Drive Intersection Improvements	-	-	227,540	1,814,052	176,271	102,500	1,687,500
SE Creekview Drive Extension	-	-	175,198	1,870,000	921,841	402,405	-
Interstate 35 and NE 36 th Street Interchange Improvements	-	-	22,753	2,275,000	396,797	2,500,000	2,225,000
SE Delaware Avenue Capacity Improvements	-	-	-	-	-	50,000	200,000
NW State Street Widening and Pavement Rehabilitation – West 1 st Street to NW 18 th Street	-	-	-	-	-	-	200,000
Local Public Streets Enhanced Pavement Design Standards	-	-	-	1,500,000	1,500,000	1,500,000	1,500,000
SW 4 th Street Reconstruction and Uptown Parking Improvements	-	-	-	-	75,000	650,000	575,000
NW 36 th Street Widening – NW Abilene Road to NW Ash Drive	-	-	-	-	200,000	500,000	4,550,000

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
NW 36 th Street Reconstruction – NW Irvinedale Drive to NW Abilene Road	-	-	-	-	-	225,000	550,000
Total Streets	\$ 25,635,568	\$ 23,933,624	\$ 16,669,206	\$ 22,634,492	\$ 19,995,353	\$ 31,886,761	\$ 34,277,500
Traffic Control							
Annual Traffic Signal Improvement Program	\$ 1,194,858	\$ 1,363,878	\$ 1,997,525	\$ 995,000	\$ 1,660,229	\$ 1,610,000	\$ 1,690,000
Elementary Schools Walkability Improvements	147,388	148,186	-	-	-	-	-
Fiber Optic Network Upgrade	-	224,998	540,193	795,000	841,887	216,730	-
SE Corporate Woods Drive and SE Crosswinds Drive Traffic Signal	-	49,223	284,210	-	48,281	-	-
Uptown Lighting Fixture Upgrades	-	-	80,219	12,500	918	-	-
SW Magazine Road Intersection Improvements	-	-	-	410,000	218,480	750,000	660,000
Adaptive Traffic Signal Control Systems	-	-	-	-	25,000	50,000	435,000
Total Traffic Control	\$ 1,342,246	\$ 1,786,285	\$ 2,902,147	\$ 2,212,500	\$ 2,794,795	\$ 2,626,730	\$ 2,785,000
Total	\$ 31,476,084	\$ 29,574,825	\$ 29,170,728	\$ 29,079,591	\$ 27,298,925	\$ 41,518,591	\$ 53,102,000

Capital Budget Impact on Operating Budget

Although the City prepares the capital budget separately from the operating budget, the two are closely linked. These connections include the ongoing operating, maintenance and repair costs associated with new or renovated facilities and infrastructure. In some cases, capital improvement program projects also require additional personnel to operate or maintain new facilities. On the other hand, capital improvement program projects may generate new revenues through user fees for the use of new or renovated facilities or produce operational savings through increased efficiencies.

The fiscal year 2027 operating costs shown below have been incorporated into the City's adopted operating budget. In addition to the current year's operating budget impacts, future operating costs associated with current and planned projects are identified during the capital budget process to support long-range financial planning.

Project	2026-27 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
SE Frisk Drive RCB Culvert for Four Mile Creek	\$ 25,000	\$ -	\$ -	\$ -	\$ -
NE 18th Street Bridge over Interstate 35	700,000	-	-	-	-
NE Spectrum Drive RCB Culvert for Otter Creek	850,000	-	-	-	-
NE 72nd Street Bridge Rehabilitation	200,000	-	-	-	-
Ankeny Kirkendall Public Library	14,920	-	-	-	-
Senior Community Center	2,680	-	-	-	-
Public Works Satellite Salt Storage Facility	1,100,000	-	300	-	300
East of Interstate 35 Land Acquisition	330,000	-	-	-	-
Public Works Maintenance Facility Expansion	500,000	-	-	-	-
Fire Station No. 1 Tile Improvements	14,000	-	-	-	-
Ankeny Kirkendall Public Library Tile Improvements	25,000	-	-	-	-
Annual Park Development Program	880,000	1,500	12,000	5,000	18,500
Miracle Field	60,000	-	-	-	-
Hawkeye Park Sports Complex Tennis Courts Reconstruction	462,500	-	-	-	-
High Trestle Trail Experience Park	505,000	1,500	750	-	2,250
Sunrise Park Parking Lot Reconstruction	100,000	-	-	-	-
Prairie Ridge Sports Complex Baseball Infield Reconstruction	556,000	-	-	-	-
High Trestle Trail Underpass Lighting	30,000	-	-	-	-

Capital Projects Fund

Project	2026-27 Capital Budget	Personnel Costs	Maintenance Costs	Utilities Costs	Total Operating Cost
Street and Sidewalk Oversizing	60,000	-	-	-	-
Annual Sidewalk/Trail Construction Program	590,000	-	4,200	-	4,200
Annual PCC Street Patching Program	2,642,500	-	(96,000)	-	(96,000)
Annual Asphalt Street Resurfacing Program	725,000	-	(19,000)	-	(19,000)
Annual Pavement Preservation Program	850,000	-	(25,000)	-	(25,000)
Annual Street Replacement Program	2,857,500	-	(40,000)	-	(40,000)
SW Oralabor Road Intersection Improvements	4,475,000	-	-	-	-
South Ankeny Boulevard and SE Oralabor Road Intersection Improvements	1,100,000	-	-	-	-
West 1st Street Widening and Improvements - Phase 2	4,407,500	-	-	1,000	1,000
NW 18th Street Reconstruction - NW State Street to NW Ash Drive	3,475,000	-	-	-	-
North Ankeny Boulevard Improvements - 1st Street to 11th Street	3,411,856	-	750	1,000	1,750
South Ankeny Boulevard Improvements - SE Peterson Drive to 1st Street	2,012,500	-	-	-	-
NW Prairie Ridge Drive, NW 9th Street and NW Ash Drive Intersection Improvements	102,500	-	-	-	-
SE Creekview Drive Extension	402,405	-	1,000	2,500	3,500
Interstate 35 and NE 36th Street Interchange Improvements	2,500,000	-	-	-	-
SE Delaware Avenue Capacity Improvements	50,000	-	-	-	-
Local Public Streets Enhanced Pavement Design Standards	1,500,000	-	-	-	-
SW 4th Street Reconstruction and Uptown Parking Improvements	650,000	-	-	-	-
NW 36th Street Widening - NW Abilene Road to NW Ash Drive	500,000	-	-	-	-
NW 36th Street Reconstruction - NW Irvinedale Drive to NW Abilene Road	225,000	-	-	-	-
Annual Traffic Signal Improvement Program	1,610,000	-	-	7,600	7,600
Fiber Optic Network Upgrade	216,730	-	-	-	-
SW Magazine Road Intersection Improvements	750,000	-	-	-	-
Adaptive Traffic Signal Control Systems	50,000	-	-	-	-
Total	\$ 41,518,591	\$ 3,000	\$ (161,000)	\$ 17,100	\$ (140,900)



INTERNAL SERVICE FUNDS



Central Garage Fund

Description of the Fund

The fund accounts for the operations of the Central Garage, which is responsible for the repair and maintenance of the City's vehicle fleet and the operation of the City's fueling station. Parts are charged directly to user departments, while personnel and overhead costs are allocated quarterly based on each department's share of repair and maintenance activity.

The fueling station provides 24-hour access to diesel and unleaded fuel for City vehicles, as well as vehicles operated by the Ankeny Community School District and the Polk County Aviation Authority. Fuel costs are reimbursed based on the average cost per gallon.

Council Goal	Fund Goal	Indicator	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Deliver Exceptional Service 	To maximize the availability, serviceability, safety and appearance of the City's vehicles and equipment by providing scheduled maintenance, replacement and repairs.	Percent of vehicle and equipment maintenance and repair completed in-house	98%	98%	98%	98%	98%
Activities and Accomplishments							
<i>Recent Accomplishments</i>							
	Completed approximately 98% of all service, maintenance and repair work for City vehicles and equipment using in-house fleet technicians, resulting in reduced downtime and lower maintenance costs.						

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

Fiscal year 2027 revenues are budgeted at \$1,912,666, consisting of \$22,000 in interest income, \$1,862,666 in user charges and \$28,000 in fuel tax refunds.

Fiscal year 2027 expenditures are budgeted at \$1,912,666 for operating costs, including \$975,000 for fuel, which represents the fund's largest operating expense. The budget also includes funding for fueling station repairs and the purchase of an alignment rack, allowing alignment services to be performed in-house.

Estimated Ending Fund Balance

The ending fund balance for the central garage fund is expected to remain unchanged at \$768,921.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Central Garage Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 562,249	\$ 611,249	\$ 719,743	\$ 719,743	\$ 768,921	\$ 768,921	\$ 768,921
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	11,850	33,154	29,110	25,000	26,000	22,000	20,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,432,121	1,488,776	1,341,070	1,685,208	1,644,371	1,862,666	1,834,878
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	28,302	14,829	45,231	28,000	28,000	28,000	28,000
Total Revenues	\$ 1,472,273	\$ 1,536,759	\$ 1,415,411	\$ 1,738,208	\$ 1,698,371	\$ 1,912,666	\$ 1,882,878
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,034,522	\$ 2,148,008	\$ 2,135,154	\$ 2,457,951	\$ 2,467,292	\$ 2,681,587	\$ 2,651,799
Expenditures:							
Personal Services	\$ 427,392	\$ 526,780	\$ 563,904	\$ 608,913	\$ 602,123	\$ 623,221	\$ 675,194
Contractual Services	28,844	65,040	36,835	46,295	56,248	113,445	55,684
Commodities	943,736	836,445	759,494	1,067,000	1,024,000	1,088,000	1,152,000
Capital Outlay	23,301	-	6,000	16,000	16,000	88,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,423,273	\$ 1,428,265	\$ 1,366,233	\$ 1,738,208	\$ 1,698,371	\$ 1,912,666	\$ 1,882,878
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 611,249	\$ 719,743	\$ 768,921	\$ 719,743	\$ 768,921	\$ 768,921	\$ 768,921

Internal Service Funds

Activity: Central Garage		Department: Public Works				Program: Non-Program	
	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Revenue Summary:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	11,850	33,154	29,110	25,000	26,000	22,000	20,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	1,432,121	1,488,776	1,341,070	1,685,208	1,644,371	1,862,666	1,834,878
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	28,302	14,829	45,231	28,000	28,000	28,000	28,000
Total Revenues	\$ 1,472,273	\$ 1,536,759	\$ 1,415,411	\$ 1,738,208	\$ 1,698,371	\$ 1,912,666	\$ 1,882,878
Expenditure Summary:							
Personal Services	\$ 427,392	\$ 526,780	\$ 563,904	\$ 608,913	\$ 602,123	\$ 623,221	\$ 675,194
Contractual Services	28,844	65,040	36,835	46,295	56,248	113,445	55,684
Commodities	943,736	836,445	759,494	1,067,000	1,024,000	1,088,000	1,152,000
Capital Outlay	23,301	-	6,000	16,000	16,000	88,000	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 1,423,273	\$ 1,428,265	\$ 1,366,233	\$ 1,738,208	\$ 1,698,371	\$ 1,912,666	\$ 1,882,878
Personnel Summary:							
Fleet Supervisor	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Fleet Technician	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Fleet Technician	2.00	3.00	3.00	3.00	3.00	3.00	3.00
Total Full Time Equivalents	4.00	5.00	5.00	5.00	5.00	5.00	5.00
Capital Outlay Summary:							
	Quantity	Schedule Year	Purchase/ Reserve	2025-26 Revised	2026-27 Budget	2027-28 Projected	
Tire Balancer	1	2026	Purchase	\$ 16,000	\$ -	\$ -	
Alignment Rack	1	2027	Purchase	-	88,000	-	
Total Capital Outlay				\$ 16,000	\$ 88,000	\$ -	

Risk Management Fund

Description of the Fund

The fund accounts for the City's risk management and insurance activities. Risk management activities include general liability, automobile liability, automobile physical damage, public officials' liability, police professional liability, property, inland marine, boiler and machinery and workers' compensation. Additionally, other miscellaneous forms of insurance coverage and any extraordinary expenses related to litigation are included in the fund.

The risk management fund is used to allocate the cost of these activities to other funds and departments. Workers' compensation costs are allocated using estimated payroll costs, workers' compensation rates and job classification codes, while other insurance costs are allocated using the estimated value of property.

Council Goal	Fund Goal	Indicators	CY 2022 Actual	CY 2023 Actual	CY 2024 Actual	CY 2025 Estimated	CY 2026 Projected
Deliver Exceptional Service 	To provide risk management and loss control services	Number of risk management claims handled	45	30	30	38	35
		Days off due to workers' comp injuries	266	48	218	40	50
		Workers' comp mod factor rating (<1.0 desired)	0.60	0.62	0.59	0.72	0.65
		Workers' comp good experience bonus	0.80	0.80	0.80	0.80	0.80

Activities and Accomplishments	
<i>Recent Accomplishments</i>	
	Received an ICAP grant for the replacement of automated external defibrillators (AED) in the Fire Department.
<i>In Progress Activities</i>	
	Assess the capabilities of different workers' compensation providers to ensure employees receive immediate medical attention and access to centralized care services.
	Develop an employee safety training calendar and offer both in-person and virtual employee training opportunities.
<i>Upcoming Activities</i>	
	Review general liability, property and excess liability deductible limits.
<i>Trends and Issues</i>	
	Workers' compensation experience modification factor increased from 0.59 to 0.72.
	Property insurance rates are expected to remain stable for the 2026 renewal.
	Liability insurance rates are expected to increase 2% for the 2026 renewal.
	A 2% inflation guard will apply to all property, excluding automobiles for the 2026 renewal.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

Revenues include \$33,000 from interest income, \$2,143,000 from internal service charges for general insurance and workers' compensation and \$180,000 from miscellaneous revenues. Miscellaneous revenues vary annually based on the number of insurance claims and other reimbursements received.

Expenditures include \$777,000 for workers' compensation premiums, \$1,500,000 for workers' compensation medical services, legal services, general insurance premiums, property and liability claims and unemployment claims and \$79,000 for vehicle replacement.

Estimated Ending Fund Balance

The projected ending fund balance of the risk management fund is budgeted to remain at \$1,260,347 for the fiscal year ending June 30, 2027.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Risk Management Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 1,188,948	\$ 960,958	\$ 1,022,430	\$ 1,022,430	\$ 1,260,347	\$ 1,260,347	\$ 1,260,347
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	25,225	42,001	32,143	16,000	38,000	33,000	30,000
Intergovernmental	944,757	-	141,466	-	46,811	-	-
Service Charges	1,237,999	1,435,000	1,939,000	2,076,000	1,952,000	2,143,000	2,349,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	146,405	105,252	398,790	111,000	321,000	180,000	189,000
Total Revenues	\$ 2,354,386	\$ 1,582,253	\$ 2,511,399	\$ 2,203,000	\$ 2,357,811	\$ 2,356,000	\$ 2,568,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 3,543,334	\$ 2,543,211	\$ 3,533,829	\$ 3,225,430	\$ 3,618,158	\$ 3,616,347	\$ 3,828,347
Expenditures:							
Personal Services	\$ 581,221	\$ 660,054	\$ 744,043	\$ 820,000	\$ 706,000	\$ 777,000	\$ 855,000
Contractual Services	1,945,486	804,142	1,423,412	1,300,000	1,426,811	1,500,000	1,630,000
Commodities	963	-	-	-	-	-	-
Capital Outlay	54,706	56,585	106,027	83,000	225,000	79,000	83,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 2,582,376	\$ 1,520,781	\$ 2,273,482	\$ 2,203,000	\$ 2,357,811	\$ 2,356,000	\$ 2,568,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 960,958	\$ 1,022,430	\$ 1,260,347	\$ 1,022,430	\$ 1,260,347	\$ 1,260,347	\$ 1,260,347

Health Insurance Fund

Description of the Fund

The fund accounts for health, dental and vision insurance, as well as the employee wellness program. The plan is funded through both employee and employer contributions and is administered as an internal service fund. Cash reserves are accumulated to pay medical and dental claims and the City has purchased stop-loss insurance to limit exposure to large claims.

Council Goal	Fund Goal	Indicators	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Estimated	FY 2027 Projected
Become the Employer of Choice 	To provide employees with affordable health insurance including medical, dental and vision coverage	Number of employees in the health plan	292	299	311	327	343
		Total amount of claims paid (in millions)	\$4.68	\$4.08	\$4.37	\$4.80	\$5.28
		Average claims paid per employee	\$16,041	\$13,649	\$14,043	\$14,711	\$15,412
	To administer the wellness program, helping our employees become knowledgeable health care consumers	Wellness plan participation	66%	67%	65%	70%	70%

Activities and Accomplishments

Recent Accomplishments

- Reviewed the employee benefits package, including health, dental, life, long-term disability and other voluntary insurance coverages.
- Evaluated a potential increase to the stop-loss deductible to achieve premium savings.
- Provided a health insurance premium holiday as a result of prudent fund management and efficient healthcare utilization.
- Offered employee wellness programs, including flu shots, biometric screenings, blood drives and lunch-and-learn events.

In Progress Activities

- Evaluate request for proposals from various pharmacy benefit managers to secure better terms and pricing on pharmacy spending.

Upcoming Activities

- Employee contributions to health insurance premiums will increase from 11% to 12%, beginning July 1, 2026.
- Provide a health insurance premium holiday as a result of prudent fund management and efficient healthcare utilization.

Trends and Issues

- Rising healthcare costs and a continued focus on mental health.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

Revenues total \$6,524,000 and include \$241,000 in interest income and \$6,283,000 from employee, employer and retiree health insurance contributions. Expenditures total \$6,425,000, of which \$6,410,000 is budgeted for health, dental and vision insurance premiums and claims. Other expenditures include costs associated with the employee wellness program. The employee wellness program provides fitness reimbursements and incentives, flu shots, biometric screenings and lunch-and-learn events designed to promote employee wellness and reduce health insurance claims. Employee contributions toward health insurance premiums will increase from 11% to 12% in fiscal year 2027. Employees may reduce their contribution to 10% by meeting the wellness program participation requirements.

Estimated Ending Fund Balance

The projected ending fund balance of the health insurance fund at June 30, 2027, is \$7,530,624, an increase of 1.33%. Fund balance is reserved for future claims.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Health Insurance Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 6,489,230	\$ 6,437,221	\$ 7,470,265	\$ 6,734,236	\$ 7,761,924	\$ 7,431,624	\$ 7,530,624
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	142,161	351,393	343,846	280,000	291,000	241,000	221,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	5,175,814	5,402,002	5,322,710	6,007,000	5,799,000	6,283,000	6,597,000
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	76,659	203,932	57,971	-	53,700	-	-
Total Revenues	\$ 5,394,634	\$ 5,957,327	\$ 5,724,527	\$ 6,287,000	\$ 6,143,700	\$ 6,524,000	\$ 6,818,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 11,883,864	\$ 12,394,548	\$ 13,194,792	\$ 13,021,236	\$ 13,905,624	\$ 13,955,624	\$ 14,348,624
Expenditures:							
Personal Services	\$ 6,020	\$ 6,926	\$ 10,559	\$ 9,000	\$ 13,000	\$ 13,000	\$ 13,000
Contractual Services	5,439,138	4,916,481	5,421,136	6,822,000	6,459,000	6,410,000	6,731,000
Commodities	1,485	876	1,173	2,000	2,000	2,000	2,000
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 5,446,643	\$ 4,924,283	\$ 5,432,868	\$ 6,833,000	\$ 6,474,000	\$ 6,425,000	\$ 6,746,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 6,437,221</u>	<u>\$ 7,470,265</u>	<u>\$ 7,761,924</u>	<u>\$ 6,188,236</u>	<u>\$ 7,431,624</u>	<u>\$ 7,530,624</u>	<u>\$ 7,602,624</u>

Sustainability Revolving Loan Fund

Description of the Fund

The fund provides no-interest loans for energy efficiency projects, such as energy-efficient building retrofits and commissioning, the incremental cost of purchasing fuel-efficient hybrid vehicles and other modest energy-efficiency improvement projects.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

The sustainability revolving loan fund was created with \$20,000 in funding from a U.S. Department of Energy – Energy Efficiency and Conservation Block Grant (EECBG) to pay the incremental cost of purchasing fuel-efficient hybrid vehicles. An additional \$25,279 was later transferred into the fund from other energy efficiency projects.

To date, the grant has been used to offset the cost of six hybrid vehicles in the Police, Development Services, Parks and Recreation, Public Works and Municipal Utilities departments. In addition, funds supported the purchase of four solar trash compactors for use at various parks and recreation facilities to help promote public awareness of energy-efficiency initiatives.

For fiscal year 2027, the sustainability revolving loan fund is projected to receive \$1,000 in interest income. Loan repayments have been completed, as shown in the Sustainability Revolving Loan Fund Summary – By Program and Activity. No expenditures are planned for fiscal year 2027.

Sustainability Revolving Loan Fund Summary – By Program and Activity

		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
		Actual	Actual	Actual	Revised	Budget	Projected
Park Administration	2011 Ford Fusion FWD Hybrid	\$ 619	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 619	\$ -	\$ -	\$ -	\$ -	\$ -

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2027 is \$34,764, an increase of \$1,000 from the revised fiscal year 2026 budget.

Looking Ahead to Fiscal Year 2028 and Beyond

Future energy-efficiency projects will be evaluated as opportunities are identified.

Sustainability Revolving Loan Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 28,498	\$ 29,729	\$ 31,267	\$ 32,567	\$ 32,664	\$ 33,764	\$ 34,764
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	612	1,538	1,397	1,100	1,100	1,000	900
Intergovernmental	-	-	-	-	-	-	-
Service Charges	619	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 1,231	\$ 1,538	\$ 1,397	\$ 1,100	\$ 1,100	\$ 1,000	\$ 900
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 29,729	\$ 31,267	\$ 32,664	\$ 33,667	\$ 33,764	\$ 34,764	\$ 35,664
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 29,729	\$ 31,267	\$ 32,664	\$ 33,667	\$ 33,764	\$ 34,764	\$ 35,664

Economic Development Revolving Loan Fund

Description of the Fund

The fund provides capital to retain or expand employment, expand the tax base and encourage new business investment in the community. Eligible projects include inventory, machinery and equipment, building or land purchases, building renovations or expansions and working capital.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

The City has entered into development agreements with Accelerated Ag Technologies and Moeller Engineering. These agreements provided direct financial assistance through five-year loans, with 50 percent of the loan amount forgivable and 50 percent repayable.

Total budgeted revenues for fiscal year 2027 are \$8,000 from interest income. Loan repayments have been completed, as shown in the Economic Development Revolving Loan Fund Summary – Repayment Schedule. Expenditures of \$40,000 in the revised fiscal year 2026 budget and \$60,000 in the fiscal year 2027 budget will fund internal loans to the tax increment financing fund for the Hospital Feasibility Study, Northeast Targeted Area Plan and Uptown Master Plan. The internal loans are scheduled to be repaid in fiscal year 2028.

Economic Development Revolving Loan Fund Summary – Repayment Schedule

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Revised	2026-27 Budget	2027-28 Projected
Accelerated Ag Technologies	\$ 2,400	\$ -	\$ -	\$ -	\$ -	\$ -
Accelerated Ag Technologies	2,600	2,600	-	-	-	-
Moeller Engineering	(2,000)	-	-	-	-	-
	<u>\$ 3,000</u>	<u>\$ 2,600</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Estimated Ending Fund Balance

The fund balance is projected to be \$220,956 as of June 30, 2027, a decrease of \$52,000, or 19.05%, from the revised fiscal year 2026 budget. The decrease is attributable to the internal loans provided to the tax increment financing fund.

Looking Ahead to Fiscal Year 2028 and Beyond

No long-term financial plans have been developed.

Economic Development Revolving Loan Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 264,465	\$ 273,191	\$ 290,000	\$ 302,000	\$ 302,956	\$ 272,956	\$ 220,956
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	5,726	14,209	12,956	10,000	10,000	8,000	6,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	-	-	-	-	-	-	-
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	3,000	2,600	-	-	-	-	100,000
Total Revenues	\$ 8,726	\$ 16,809	\$ 12,956	\$ 10,000	\$ 10,000	\$ 8,000	\$ 106,000
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 273,191	\$ 290,000	\$ 302,956	\$ 312,000	\$ 312,956	\$ 280,956	\$ 326,956
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	40,000	60,000	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 60,000	\$ -
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	\$ 273,191	\$ 290,000	\$ 302,956	\$ 312,000	\$ 272,956	\$ 220,956	\$ 326,956

Equipment Reserve Fund

Description of the Fund

The fund provides low-interest loans for the purchase of vehicles and equipment. Loans carry a 2.50% interest rate and are repaid over a five-year period. The repayment schedule spans six fiscal years, with a half payment due in the first fiscal year and a half payment due in the final fiscal year.

Financial Highlights of the Fiscal Year 2026 and 2027 Budgets

The equipment reserve fund is projected to receive \$464,927 in revenues for fiscal year 2027. Of those revenues, \$432,927 will come from equipment reserve payments, as detailed in the Equipment Reserve Fund Summary – By Program and Activity. The remaining \$32,000 will be received from interest income. No expenditures are planned for fiscal year 2027.

Equipment Reserve Fund Summary – By Program and Activity

		2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Revised	2026-27 Budget	2027-28 Projected
FY 18 Equipment Reserve Program							
Information Technology	Phone system	\$ 8,857	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Course Maintenance	Grounds master mower	3,082	-	-	-	-	-
Golf Course Pro Shop	Golf carts (72)	26,385	-	-	-	-	-
FY 19 Equipment Reserve Program							
Golf Course Maintenance	Tee mower	5,980	2,990	-	-	-	-
FY 20 Equipment Reserve Program							
Golf Course Maintenance	Greens mower	6,318	6,318	3,159	-	-	-
FY 21 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower	10,246	10,246	10,246	5,123	-	-
FY 22 Equipment Reserve Program							
Golf Course Maintenance	Fairway mower	10,350	10,350	10,350	10,350	5,175	-
FY 23 Equipment Reserve Program							
Fire Suppression	Fire engine	-	-	80,314	160,628	160,628	160,628
Street Cleaning	Street sweeper	32,719	65,438	65,438	65,438	65,438	32,719
Golf Course Pro Shop	Golf carts (70)	17,687	35,374	35,374	35,374	35,374	17,687
FY 24 Equipment Reserve Program							
Fire Suppression	Fire engine	-	-	83,156	166,313	166,313	166,313
FY 28 Equipment Reserve Program							
Golf Course Pro Shop	Golf carts (70)	-	-	-	-	-	35,204
		\$ 121,622	\$ 130,715	\$ 288,036	\$ 443,224	\$ 432,927	\$ 412,550

Estimated Ending Fund Balance

The projected ending fund balance for fiscal year 2027 is \$2,029,242, an increase of \$464,927, or 29.72%, from the revised fiscal year 2026 budget. The increase is primarily due to the repayment schedule for two fire engines purchased in fiscal years 2023 and 2024.

Looking Ahead to Fiscal Year 2028 and Beyond

The fiscal year 2028 budget includes expenditures of \$329,000 to replace the golf cart fleet at Otter Creek Golf Course.

Equipment Reserve Fund Summary

	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budget	2025-26 Revised	2026-27 Budget	2027-28 Projected
Cash Balance, July 1	\$ 2,420,889	\$ 2,083,944	\$ 2,267,159	\$ 1,079,479	\$ 1,080,091	\$ 1,564,315	\$ 2,029,242
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Property Taxes	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Use of Money & Property	12,500	52,500	52,612	40,000	41,000	32,000	30,000
Intergovernmental	-	-	-	-	-	-	-
Service Charges	121,622	130,715	288,036	443,224	443,224	432,927	412,550
Special Assessments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	\$ 134,122	\$ 183,215	\$ 340,648	\$ 483,224	\$ 484,224	\$ 464,927	\$ 442,550
Transfers In	-	-	-	-	-	-	-
Funds Available	\$ 2,555,011	\$ 2,267,159	\$ 2,607,807	\$ 1,562,703	\$ 1,564,315	\$ 2,029,242	\$ 2,471,792
Expenditures:							
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	-	-	-	-	-	-	-
Commodities	-	-	-	-	-	-	-
Capital Outlay	471,067	-	1,527,716	-	-	-	329,000
Debt Service	-	-	-	-	-	-	-
Total Expenditures	\$ 471,067	\$ -	\$ 1,527,716	\$ -	\$ -	\$ -	\$ 329,000
Transfers Out	-	-	-	-	-	-	-
Ending Balance, June 30	<u>\$ 2,083,944</u>	<u>\$ 2,267,159</u>	<u>\$ 1,080,091</u>	<u>\$ 1,562,703</u>	<u>\$ 1,564,315</u>	<u>\$ 2,029,242</u>	<u>\$ 2,142,792</u>



GLOSSARY AND ACRONYMS



Glossary

28E Agreement – A formal agreement between two or more governmental entities to jointly provide a service. Formed pursuant to Iowa Code Chapter 28E.

Account Number – The eleven-digit number assigned to a budget line item identifying the fund, program and activity, and object from which the expenditure is made and recorded. For example: the account number 100.1114.4211 identifies the fund 100 (general fund), program and activity 1114 (public safety and police support services) and object 4211 (contractual services and consulting and management).

Accrual Basis – A basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred, as opposed to when cash is received or spent.

Activity – The second set of numbers (four digits) of the account number that identifies the program and activity (e.g., police support services is 1114).

American Federation of State, County and Municipal Employees – The union representing the City's golf course maintenance, municipal utilities, park maintenance and public works employees.

Ankeny Career Firefighters Union – The union representing the City's full-time firefighters.

Annual Comprehensive Financial Report – The report summarizing the City's financial operations as of the fiscal year end. The report is issued in accordance with generally accepted accounting principles, which prescribes a basis of accounting that differs from the budgetary basis of accounting (cash basis).

Ankeny Police Department Employees Union – The union representing the City's police department personnel.

Appropriation – A legal authorization to make expenditures or enter into obligations for specific purposes.

Assessed Valuation – The valuation set upon real estate, utilities and certain personal property by the County Assessor as a basis for levying property taxes.

Asset – Resources owned or held by a government which have monetary value.

Audit – An official inspection of an organization's accounts, typically by an independent body.

Authorized Positions – Employee positions, which are authorized in the adopted budget.

Balanced Budget – A budget in which current revenues equal current expenditures. The City's annual budget is considered balanced if the cash reserve requirements, the working capital requirements and the revenue and expenditure requirements have been met.

Base Budget – Cost of continuing the existing levels of service in the current budget year.

Bond – A long-term promise to pay a sum of money on a specific date at a specified interest rate.

Bond Refunding – Bonds issued to buy back outstanding bonds in order to realize savings due to lower interest rates.

Current Refunding – A financing structure under which previously issued bonds are called or mature within 90 days of the issuance of new refunding bonds.

Advanced Refunding – A financing structure in which new bonds are issued to repay previously issued bonds prior to its first call date. The money realized from the sale of the new issue is invested in securities which are placed in escrow.

Budget – A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenditures for the budget period.

Budget Amendment – A revision of the adopted budget by resolution following a public hearing to ensure that total appropriations do not exceed actual expenditures in the nine major budget programs. An amendment resolution can be approved at any time during the fiscal year prior to June 1st.

Budget Calendar – The schedule of key dates which a government follows in the preparation and adoption of the budget.

Budget Cycle – The four phases of the budget cycle are preparation (staff), approval (city council review and adoption), implementation (administration, accounting and reporting) and evaluation (accountability and auditing).

Budget Message – The letter of transmittal from the City Manager to the Mayor and City Council which summarizes the most important aspects of the budget and any changes from previous fiscal years.

Budget Programs – The following are the state mandated nine major budget programs:

Public Safety includes police, school crossing guards, animal control, emergency preparedness, fire, emergency medical services and code enforcement.

Health and Social Services includes special populations.

Culture and Recreation includes library, parks, recreation, community centers, aquatic centers, sports complexes and cemetery.

Public Works includes street lighting, public works engineering and operations, snow and ice control, traffic engineering and aviation authority.

Community and Economic Development includes housing authority, development engineering, community development and economic development.

General Government includes communications, mayor and city council, human resources, city manager, city clerk, finance, information technology and city hall building.

Debt Service includes the debt service fund.

Business Type Activities/Enterprise includes all enterprise funds and internal service funds. Enterprise funds include solid waste, water, sewer, storm water and golf course. Internal service funds include central garage, risk management, health insurance, sustainability revolving loan, economic development revolving loan and equipment reserve.

Capital Projects includes special assessments and capital projects funds.

Budgetary Basis – This refers to the basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: generally accepted accounting principles, cash or modified accrual.

Budgetary Control – The control or management of a government in accordance with the approved budget for the purpose of keeping expenditures within limitations of available appropriations and resources.

Capital Asset – Asset of significant value and having a useful life of several years.

Capital Expenditure – The purchase of equipment or the improvement of land or buildings that is greater than \$5,000, is not an ordinary repair or maintenance expenditure and has a useful life of three years or more. A capital improvement is budgeted in the capital projects fund if it is greater than \$50,000 and has a useful life of ten years or more and if funded through general obligation bonds.

Capital Improvement – Expenditures related to the acquisition, expansion or rehabilitation of an element of the government's physical plant; sometimes referred to as infrastructure.

Capital Improvement Program – A plan for capital outlay to be incurred each year over a fixed number of years to meet capital needs arising from the government's long-term needs.

- Capital Loan Notes** – Are usually issued to finance specific capital projects. If issued as limited obligations, the debt is retired by specific revenue, such as tax increment financing or utility revenue. It can be issued as general obligations supported by the general taxing authority of the issuer.
- Capital Project** – Major construction, acquisition or renovation activities which add value to a government’s physical assets or significantly increase their useful life. Also called capital improvement.
- Cash Basis** – A basis of accounting in which income is recorded when cash is received and expenses are recorded when cash is paid out.
- Collective Bargaining Agreement** – A legal contract between the employer and a verified representative of a recognized bargaining unit for specific terms and conditions of employment (e.g., hours, working conditions, salary, fringe benefits and matters affecting health and safety of employees).
- Commercial and Industrial Replacement (“Backfill”)** – A limited appropriation from the state to reimburse local governments for the loss of revenue due to the reduction in taxable value for commercial and industrial property.
- Commodities** – Include various materials, parts and supplies with a short life expectancy which are used for the continuing operations of the City.
- Consolidated Tax Rate** – The total levy rate in dollars the property owner must pay for every \$1,000 of taxable valuation that includes levies from the city, county, school district, state and special districts.
- Contractual Services** – Services rendered to a government by private firms, individuals or other governmental agencies. Examples include consulting and engineering services.
- Cost of Living Adjustment** – An increase in salaries to offset the adverse effect of inflation on compensation.
- Credit Rating** – A formal evaluation of credit history and capability of repaying obligations. Bond ratings are assigned by Moody’s Investors Service, Standard & Poor’s or Fitch Ratings.
- Debt Limitation** – The state constitution requires that no city may become indebted in an amount exceeding 5% of the actual value of taxable property within its jurisdiction. This applies to general obligation indebtedness, which is backed by the full faith and credit of the city. The limit does not apply to debt of revenue or special assessment bonds.
- Debt Margin** – The difference between the debt limit and the applicable outstanding debt.
- Debt Service** – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.
- Deferred Compensation** – Income deferred until retirement age.
- Deficit** – The excess of an entity’s liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.
- Department** – The organizational unit of government which is functionally unique in its delivery of services.
- Depreciation** – Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.
- Distinguished Budget Presentation Award Program** – A voluntary awards program administered by the Government Finance Officers Association to encourage governments to prepare effective budget documents.
- Employee (Fringe) Benefits** – Contributions made by a government to meet commitments or obligations for employee fringe benefits. Included are the government’s share of costs for social security and the various pension, medical and life insurance plans.

Equivalent Residential Unit (ERU) – Used as the basis for determining storm water management fees. Less than or equal to four thousand square feet of impervious surface shall be one ERU. Every additional one square foot to two thousand square feet of impervious surface shall be one-half ERU.

Expenditure – Money spent or cost incurred in governmental funds, which use the modified accrual basis of accounting.

Expense – Money spent or cost incurred in proprietary and fiduciary funds, which use the accrual basis of accounting.

Financial Policy – A government's policy with respect to revenues, spending and debt management as these relate to government services, programs and capital investment. Financial policies provide an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year – A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization.

Capital Assets – Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

Full Faith and Credit – A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent – A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. This unit of measurement is applied to authorized permanent positions and not to actual worked hours.

Fund – A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

Fund Balance – Fund balance, as budgeted, represents the cash balance or cash-on-hand for a particular fund.

General Obligation Bonds – Tax supported bonds of two types:

Essential Corporate Purpose – does not require an election for bond issue approval. Approval to issue is by resolution following a public hearing. Usually used to finance street construction and repair, traffic signals, sidewalks, street lights, sewer facilities, bridges, capital equipment, etc.

General Corporate Purpose – usually requires a 60% approval bond issue vote of the people. Normally used to finance public improvements such as city hall, fire and police stations, aquatic centers, parks, recreational facilities, etc.

Generally Accepted Accounting Principles – Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

Goal – A statement of broad Council direction, purpose or intent based on the needs of the community. A goal is general and timeless.

Governmental Accounting Standards Board – The authoritative body that establishes the accounting principles and rules for governmental entities.

Governmental Fund Types – are the following:

General Fund – is the chief operating fund and is used to account for all tax receipts and other receipts that do not have to be reported by law or contractual agreement in some other fund. The general fund provides for all the general operating disbursements and the fixed charges and capital improvement costs that are not paid through other funds.

Special Revenue Funds – are funds utilized to account for receipts derived from specific sources that are usually required by law or regulation to be accounted for in separate funds.

Debt Service Fund – is used to report accumulations of resources to meet current and future long-term debt service requirements such as lease obligations, bond principal, interest and related costs.

Capital Projects Funds – are utilized to record resources for the acquisition and construction of major capital facilities.

- Grant** – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.
- Impervious Surface Area** – Those surfaces which prevent or impede the natural infiltration of storm water into the soil which existed prior to development, such as rooftops, sidewalks, driveways, patios, parking lots and compacted gravel surfaces.
- In Progress Activities** – Departmental projects or issues to be addressed during the current fiscal year.
- Indicator** – A measurable and verifiable activity performed in relation to specific departmental or fund goals which assesses workload, effectiveness and efficiency.
- Infrastructure** – The physical assets of a government (e.g., streets, water, sewer, public buildings and parks).
- Interest** – Compensation paid or to be paid for the use of money.
- Interfund Transfers** – The movement of monies between funds of the same governmental entity.
- Intergovernmental Revenue** – Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.
- Iowa Communities Assurance Pool** – The organization the City holds membership to cover its liability insurance.
- Iowa Public Employees Retirement System** – The pension system that covers all full-time, part-time and most temporary employees with the exception of full-time firefighters and police officers.
- Levy** – To impose taxes for the support of government activities.
- Licenses and Permits** – Issued to monitor certain activities such as the sale of alcohol and cigarettes, building construction, garbage hauling, door-to-door solicitation and pet licensing.
- Line Item** – A separate financial reporting unit within the budget that has a specific appropriation from which purchases are made and recorded.
- Line Item Budget** – A budget prepared along departmental lines that focuses on what is to be purchased.
- Long Term Debt** – Debt with a maturity of more than one year after the date of the balance sheet.
- Long-Range Forecasting** – An internal evaluation tool for staff to project possible outcomes based on a set of variables and assumptions.
- Major Fund** – Those funds whose revenues, expenditures/expenses, assets or liabilities are at least 10 percent of the total of their fund category, governmental or enterprise, and 5 percent of the aggregate of all governmental and enterprise funds in total.
- Mission Statement** – The mission of the City defines the purpose and values of the organization.
- Modified Accrual Basis** – A basis of accounting in which revenues are recognized in the period they become available and measurable and expenditures are recognized in the period the associated liability is incurred.
- Moody's Investors Service** – One of several national investor services that independently rate the creditworthiness of issuer's bonds. Their rating opinion is an assessment of the ability and willingness of an issuer of debt to make full and timely payments of principal and interest on the debt security over the course of its maturity schedule. The rating influences the interest rates bid for the bonds, thus having an economic impact on a project's ultimate cost.
- Municipal Fire and Police Retirement System of Iowa** – The pension system that covers all full-time firefighters and police officers.
- Object Code** – The last four digits of the account number that identifies specific line item objects of expenditure or revenue.

Object Code Types and Sources – Groups of line item accounts of a similar nature within the budget. Expenditure *types* include personal services, contractual services, commodities, capital outlay and debt service; and revenue *sources* include property taxes, tax increment financing, non-property taxes, licenses and permits, use of money and property, intergovernmental, service charges, special assessments, miscellaneous and bond proceeds.

Operating Expenses – The cost of personnel, materials and equipment required for a department function.

Operating Revenue – Funds received as income to pay for ongoing operations.

Other Financing Sources – An accounting term for financial inflows to the City and to funds that do not provide an economic change to the City's or the fund's financial position. The primary examples are bond proceeds and operating transfers in.

Pay Plan – Classifications and corresponding salary ranges of positions within the City government.

Personal Services – Expenditures for salaries, wages and fringe benefits of a government's employees.

Principal – The face amount of a bond, exclusive of interest.

Proprietary Fund Types – are the following:

Enterprise Funds – are utilized to finance and account for all resources used in the acquisition, operation and maintenance of governmental facilities and services that are supported by user charges.

Internal Service Funds – are used to account for the financing of goods and services provided by one department or agency to other departments or agencies within the government, on a cost reimbursement basis.

Recent Accomplishments – Departmental accomplishments completed during the past fiscal year.

Reserve – An account used either to set aside budgeted revenues that are not required for expenditure in the current budget year or to earmark revenues for a specific future purpose.

Resolution – A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources – Total amounts available for appropriation including estimated revenues, fund transfers and beginning balances.

Revaluation – Each odd year the state reviews residential and commercial property values to determine if assessed values should be changed from those submitted by the County Assessor.

Revenue – Sources of income financing the operation of government.

Revenue Bonds – Bonds which are repaid in both principal and interest from the revenues of a specific enterprise or project such as utility operations.

Revitalize Iowa's Sound Economy – Grant that is funded by the Iowa Department of Transportation for the purpose of providing infrastructure for economic development projects.

Rollback – A mechanism in the state law, which limits the state growth of taxable valuation by class (residential, commercial, industrial, utilities and agricultural) to 3% per year. Assessed valuations are "rolled back" to reflect no more than a 3% increase.

Service Charges – Are direct fees charged to the public for the specific services provided by the City, such as solid waste, water, sewer, storm water and golf course.

Special Assessment – A levy against a property to pay for all or part of the cost of an improvement benefiting that property.

State Budget Forms – State mandated budget forms that must be prepared, certified and submitted to the Department of Management and County Auditor's Office by April 30th.

STBG-SWAP – Surface Transportation Block Grant (STBG) where federal funding will be swapped with Primary Road Funds on a dollar-for-dollar basis.

Strategic Plan – An organization’s process of defining its strategy, or direction and making decisions on allocating its resources to pursue this strategy.

Supplemental Budget – Requests for new personnel and equipment or increased service levels above the base budget.

Tax Increment – The amount of taxable value in excess of the base or beginning value of the property located within a defined district. The consolidated tax rate applied to the excess is remitted to the City for urban renewal or economic development purposes with the exception of the debt service and capital asset levies of all of the jurisdictions with taxing authority in the district.

Tax Increment Financing District – A defined area of development in which property is eligible to be taxed in excess of the base value of the property. The excess taxable value is known as tax increment.

Tax Rate – The dollar per thousand rate determined by the City, through the budget process, that is applied to the taxable valuation.

Taxable Valuation – The percentage of assessed valuation cities may collect taxes on. Determined by the process of property tax equalization and rollback.

Taxes – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against a particular person or property for current or permanent benefits, such as special assessments.

Property Taxes – are calculated based upon the taxable valuation of the property and tax rate.

Non-Property Taxes – are based on services, transactions and goods other than property such as hotel/motel taxes, mobile home taxes, utility excise and franchise taxes.

TIME-21 Fund – The Transportation Investment Moves the Economy in the 21st Century Fund consists of monies appropriated by the State of Iowa to fund construction and maintenance of Iowa’s public roadway system.

Transfer In/Out – Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Trends and Issues – Opportunities or concerns that may impact current and future budgets.

Unbudgeted Funds – These are funds or expenditures that the State of Iowa does not require to be certified as a part of the City’s annual budget. Unbudgeted funds include internal service funds.

Upcoming Activities – Departmental projects or issues that may be addressed in the next fiscal year.

Use of Money and Property – Revenue received from interest and dividends as well as from renting, leasing or loaning property.

User Charges (Fees) – The payment of a fee for direct receipt of a public service by the party whom benefits from the service.

Vision Statement – The vision statement outlines and guides initiatives for the next fifteen years. Our preferred future is defined by value-based principles that can guide policies, decisions and operations.

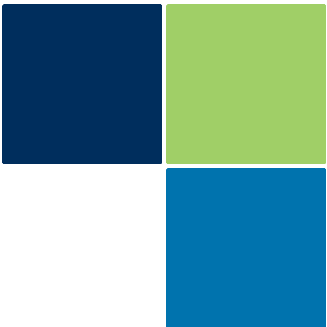
Voice over Internet Protocol (VoIP) – A technology that allows you to make voice calls using a broadband internet connection instead of a regular analog phone line.

Working Capital – Current assets minus current liabilities.

Acronyms

ABIC	Ankeny Business and Industry Collaborative	EPA	Environmental Protection Agency
ACFR	Annual Comprehensive Financial Report	ERU	Equivalent Residential Unit
ADA	Americans with Disabilities Act	FEMA	Federal Emergency Management Agency
AED	Automatic External Defibrillator	FHWA	Federal Highway Administration
AFSCME	American Federation of State, County and Municipal Employees	FICA	Federal Insurance Contributions Act
AI	Artificial Intelligence	FS1	Fire Station No. 1
ALI	Ankeny Leadership Institute	FS2	Fire Station No. 2
ALPR	Automatic License Plate Reader	FS3	Fire Station No. 3
ALS	Advanced Life Support	FS4	Fire Station No. 4
AMR	Automatic Meter Reader	FT	Full-Time
APWA	American Public Works Association	FTE	Full-Time Equivalent
ASR	Aquifer Storage and Recover	FY	Fiscal Year
AWWA	American Water Works Association	GAAFR	Governmental Accounting, Auditing and Financial Reporting
BLS	Basic Life Support	GAAP	Generally Accepted Accounting Principles
BMP	Best Management Practices	GASB	Governmental Accounting Standards Board
CCTV	Closed-Circuit Television	GFOA	Government Finance Officers Association
CFAC	Cascade Falls Aquatic Center	GIS	Geographic Information System
CGFL	Combined General Fund Levy	G.O.	General Obligation
CIP	Capital Improvement Program	I&I	Inflow and Infiltration
CIPP	Cured-In-Place Pipe	IAWA	Iowa Association of Water Agencies
CIWW	Central Iowa Water Works	IAWEA	Iowa Water Environment Association
COSESCO	Construction Site Erosion and Sediment Control Ordinance	ICAP	Iowa Community Assurance Pool
CPI	Consumer Price Index	ICAAP	Iowa Clean Air Attainment Program
CRS	Community Rating System	IDOT	Iowa Department of Transportation
CY	Calendar Year	IEDA	Iowa Economic Development Authority
DMACC	Des Moines Area Community College	IJR	Interchange Justification Report
DNR	Department of Natural Resources	IPERS	Iowa Public Employees Retirement System
DOT	Department of Transportation	IRWA	Iowa Rural Water Association
EECBG	Energy Efficiency and Conservation Block Grant	IT	Information Technology
EFT	Electronic Funds Transfer	LCRR	Lead and Copper Rule Revisions
EMS	Emergency Medical Services	MFA	Multi-Factor Authentication

MFPRSI	Municipal Fire and Police Retirement System of Iowa
MGD	Million Gallons per Day
MPO	Metropolitan Planning Organization
MS4	Municipal Separate Storm Sewer System
NPDES	National Pollutant Discharge Elimination System
O&M	Operations and Maintenance
PCAA	Polk County Aviation Authority
PCC	Portland Cement Concrete
PDI	Professional Developers of Iowa
PRAC	Prairie Ridge Aquatic Center
PT	Part-Time
PTO	Paid Time Off
RFP	Request for Proposal
RISE	Revitalize Iowa's Sound Economy
ROW	Right of Way
SCADA	Supervisory Control and Data Acquisition
SRO	School Resource Officer
SSES	Sanitary Sewer Evaluation Studies
STBG	Surface Transportation Block Grant
SUDAS	Statewide Urban Design Standards and Specifications
TAP	Transportation Alternatives Program
TIF	Tax Increment Financing
TIME-21	Transportation Investment Moves the Economy in the 21st Century
TIS	Traffic Impact Study
TMP	Transportation Master Plan
TSIP	Traffic Safety Improvement Program
U-STEP	Urban-State Traffic Engineering Program
WRA	Wastewater Reclamation Authority



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