



City of Portland, Oregon

Fiscal Year 2026-27 Adopted Budget

Volume 1: Citywide Overviews, Fund & Capital Summaries

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Mayor Keith Wilson

FY 2026-27 Adopted Budget

City Administrator

Raymond C. Lee III

City Auditor

Simone Rede

Councilors

District 1

Candace Avalos
Jamie Dunphy
Loretta Smith

District 2

Dan Ryan
Elana Pirtle-Guiney
Sameer Kanal

District 3

Angelita Morillo
Steve Novick
Tiffany Koyama Lane

District 4

Eric Zimmerman
Mitch Green
Olivia Clark



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For the Fiscal Year Beginning

July 01, 2025

Christopher P. Morill

Executive Director

User's Guide to the Adopted Budget

This version of the budget book is intended for print. It omits retired program offers and capital project detail. Volume 1 of the print version contains overviews, financial summaries, fund summaries, and capital summaries. Volume 2 of the print version contains organizational summaries. To access the full web version of the budget book, please navigate to www.portland.gov/budget/2026-2027-budget/development/adopted.

If you have any questions about the budget document or the City's budget, please call the City Budget Office at (503) 823-6925 or email citybudgetoffice@portlandoregon.gov.

Mayor's Message

(Print Volume 1) This is a message from the Mayor about the challenges and opportunities faced in preparing the Proposed Budget and highlights the Mayor's budget priorities. The Mayor's Message may be updated for the Adopted Budget pending final decisions by City Council during budget adoption.

Budget Overview

(Print Volume 1) The Budget Overview presents the total City budget from a number of perspectives, identifies City Council's strategic goals and values, and outlines the City's overall budget process. It also summarizes key budget decisions and delineates the links between those decisions and City Council goals and strategic issues. It also contains budget notes, which list issues that require further analysis or action, per City Council's direction.

Budget Notes

(Print Volume 1) The Budget Notes section lists issues that require further analysis or action, per City Council's direction. The notes generally direct bureaus to undertake a particular assignment.

Financial Summaries

(Print Volume 1) These summaries show Citywide revenues, expenses, and authorized positions. Tables at the beginning of this document summarize the City budget across all funds, list bureau expenses and total City expenses by fund, and detail the City's operating and capital expenses. The Appropriation Schedule, Tax Levy computations, and Urban Renewal Tax Certifications are also included. This section concludes with tables related to the City's debt obligations.

Organizational Summaries

(Print Volume 2) This section contains nested summaries of service areas, bureaus, and programs. These have narrative descriptions with budgetary and performance data for individual City bureaus and offices and programs.

Fund Summaries

(Print Volume 1) These sections detail the resources and requirements of each City fund. A brief description of each fund's purpose and relevant trends and issues are incorporated with fund financial information.

Capital Summaries

(Print Volume 1) These sections describe each of the City's capital projects by bureau and capital program. These have titles, descriptions, projected costs, and related information.

Appendix

(Print Volume 2) This section contains a list of acronyms and initialisms as well as a glossary of budget terms.



Office of Mayor Keith Wilson
City of Portland

Portland is a city defined by our iconic bridges. Fiscal Year 2026-27 marks a moment when Portland's balanced budget must span farther, carry more weight, and bridge a deeper chasm than we have previously demanded of city government.

In rising to this challenge, we can emerge more unified, more focused, and more resilient. The strongest cities are forged not by limitless abundance, but by the decisive moments when facing the deepest challenges and threats.

The next budget will require far more difficult decisions than our city government has faced in many years. Portland's fiscal shortfall is mirrored by our neighboring and overlapping jurisdictions, giving us less shared funding, partnership, and fundraising opportunities than in previous years. We have reviewed all accounts and tapped reserve funds where possible. Regionally, we are all navigating unreliable and contentious federal relationships, international disorder, trade disruptions, climate extremes, and other perils beyond our control.

In Portland, we must face these challenges together, with the determination and shared values that define our community. Our newly reformed government was designed to meet this moment. Ultimately, we must remain focused and committed to the promise that every Portlander deserves a clean, green, safe, affordable, and economically activated city that reflects our values and priorities, regardless of fiscal headwinds.

Although I have relentlessly sought every efficiency measure and fundraising opportunity, these efforts cannot prevent significant and painful cuts. As you participate in this budget process, you may feel moments of discouragement, frustration, and loss. I share those feelings, but I also ask that you join me in turning those feelings into action, into optimism, solidarity, and collaboration.

The four cornerstones of my budget are shared vision, shared priorities, shared necessity, and shared sacrifice. We will make difficult decisions in the days ahead, but I hope we can make them together.

I'm making a promise to Portland. Together, we will rise to this challenge and meet the moment with innovation, grit, patience, and compassion. We will reaffirm and sustain our successes in public safety, compassion for our most vulnerable, environmental stewardship, and economic viability.

We cannot afford to return to an era where we found death in tents, under tarps, behind dumpsters, and beneath bridges. We cannot afford to return to an era where businesses failed, and families left. That's why my budget keeps every fire station open, funds every park and community center, and keeps every Portland police officer and investigator on the job.

Our revenue may lag, but Portland is full steam ahead. Current tax revenues reflect where we were as a city, not where we are, and certainly not where we are going. Sustaining progress and success will require us to implement the hard, important reforms necessary for a return to fiscal growth and sustainability. A growing Portland will be able to invest in multimodal transportation, green technology, beautiful public spaces, and critical services at the heart of our shared prosperity and livability.

Like our bridges, every component of my proposed FY 2026-27 budget supports the overall structure. Extraordinary strength does not rely solely on materials, but on design. When constructing a span in a year of constrained resources, we must be cautious not to prioritize the pieces over the whole, or to refuse to compromise on cuts that must ultimately be spread across the structure.

We cannot put the brakes on our recovery, and we cannot delay our renaissance. Ignoring, devaluing, or recklessly defunding core services will have very real consequences for the safety, prosperity, and livability of our community.

Public Health & Safety

Everybody in Portland should be able to live, get around, work, and recreate without facing harm, violence, or fear. Public health and a sense of safety should be a universal right, regardless of age, race, religion, sexuality, national origin, disability, or housing status.

- The City of Portland has stepped up to respond to the humanitarian crisis and most urgent challenges on our streets. We will no longer exchange funds with Multnomah County for homeless services and instead focus on providing outreach and core shelter services to our most vulnerable neighbors, as well as public space activation and maintenance. Although Portland Solutions provides important programmatic services, reliance on one-time funding has required us to realign some funding sources and reduce some services.
- Despite realigning funds previously traded with Multnomah to our shelter program, City Shelter Services will see a net reduction of 31% (to \$39.9 million). As part of broader city General Fund cuts, City outreach will be reduced by 37% (to \$2.8 million). Impact reduction programming (total budget \$15 million) is proposed to cut its reliance on General Fund by 10%. The Public Environment Management Office will use 68% fewer General Fund dollars by realigning previously appropriated Portland Clean Energy Community Benefits Fund dollars to conduct approved, fund-aligned programming.
- The Portland Police Bureau will maintain core mission capabilities and meet budget cuts with a 35% reduction in external materials and services (\$5.9 million), 20% in technology and fleet (\$3.5 million), 80% in the Public Safety Support Specialist Program (\$4.5 million), 10% of operational overtime (\$1.7 million), 50% of precinct administrative staffing (\$1.6



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million), and 35% of the victim services unit (\$319,000).

- Portland Fire & Rescue will not close any stations but will reduce engine replacement by 20% (\$1.2 million) and eliminate one engine at a station that currently has two (\$2.5 million). They will also reduce three two-person medical rescue units from 24 hours to peak hours, without fully eliminating the units, and two administrative staffing positions, one of which is vacant (\$275,000). Community Health Assess & Treat (CHAT) will be funded by grant funding at the \$3.7 million level (12% reduction).
- The Bureau of Emergency Communications will reduce training, travel, and continuing education (\$382,000), reduce operational overtime by 50% (\$422,000), and reduce two 9-1-1 call taker positions and one vacant supervisor position (\$520,000).
- The Bureau of Emergency Management will reclassify one vacant position (\$104,000), reduce the vehicle fleet by half (\$51,000), and eliminate two vacant positions (\$428,000).
- Cuts to other areas will allow us to preserve crucial violence prevention resources. Ceasefire will lose a single coordinator position (\$189,000), and Ceasefire and the Office of Violence Prevention will reduce future grants by a total of \$1 million. We will also downsize Portland Street Response by two Aftercare Teams (\$659,000).

Housing

On October 7, 2015, the Portland City Council declared a housing and homelessness emergency to help address the city's growing homeless and affordable housing crisis. The ordinance, which has been renewed repeatedly since, emphasizes the need for emergency shelter, the ongoing shortage of affordable housing units, and the immediate need to provide and maintain housing for those who need it most. While national market forces continue to impact Portland's housing issues, causing prices to rise precipitously across the United States, it is important to recognize that we have the lumber, labor, and land needed for building. Moreover, we now have an opportunity to increase the efficiency and effectiveness of the many housing resources already at our disposal.

- In addition to reallocating passthrough funding historically sent to Multnomah County's Homeless Services Department, the bureau will take slight reductions in external materials and legal services (\$675,000), funding agreements with the Bureau of Technology Services (\$252,000), and will eliminate two vacant data analyst positions (\$298,000). Most other services will remain intact.

Activation, Infrastructure, & Opportunity

Portland's economic growth, equitable wealth creation, future high-quality careers, commercial vibrancy, and community togetherness depend on a thriving downtown business core that supports a constellation of successful neighborhood commercial districts. Our activation and economic opportunity goals reflect that proven model.

- Prosper Portland will expand the Prosperity Investment Program Grants (\$1 million), while making reductions to the City's workforce development funding (\$260,630, 15%) and small business support (\$532,000, 20%). Prosper will also reduce staff positions for economic and urban development (\$1.08 million).
- Portland Permitting & Development will take a \$2.9 million reduction in the Tree Permitting program. For other permitting programs, fees will be raised by \$3.2 million to cover existing service levels.
- Our parks levy supports about half of Portland Parks & Recreation's operating budget to perform park maintenance, protect nature, and provide programs. Rising costs and reduced City revenues are creating additional pressure beyond what was assumed when the levy was developed.
- Transitioning our parks to a sustainable system will require strategic changes to service delivery and new funding sources. The budget includes \$2.8 million of new or alternative revenue sources for Parks and service reductions that avoid impacts to levy commitments, legal requirements, and community priorities. No community centers will be closed, but hours and days of operation will be reduced. There will be some reductions to parks and natural areas (\$1.2 million), facility maintenance (\$1.8 million), and security and emergency response (\$0.6 million), as well as operational efficiencies (\$2.3 million).
- My budget relies on the passage of a Transportation Utility Fee and Street Damage Restoration Fee to keep pace with rising costs and supplement transportation taxes that no longer reflect fiscal realities. It will provide a stable, dedicated source of revenue for maintenance, cleaning, safety upgrades, and infrastructure longevity.

Additional Budget Adjustments

- Reduce 311 operating hours and staffing by 4 FTE (\$888,000) and realign the 311 Performance Office to the City Administrator's Office.
- Reduce Fleet & Facilities costs by lease terminations, contract and services reductions, and reducing two vacant fleet position reductions.



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- The City's enterprise services including Human Resources, Information Technology, Procurement & Grants are being realigned to better support the City's new form of government with a more centralized service delivery model. The core services realignment has been underway for over a year, and the budget includes a reduction across these functions citywide of \$20.9 million (15%)
- Planning & Sustainability will decrease district planning capacity by \$302,000, Community Technology Capacity and Digital Inclusion by \$393,000, and the Climate team's General Fund by \$159,000.

Portland's Promise

In Portland, we are doing the hard and important work in our budget, our streets, our parks, and every corner of our city. We've restored livability and public safety to our downtown and made strides across the city. We're ready for the next generation of investment and innovation, businesses, and good careers.

I believe in public health and safety. Quality services delivered on task, on time, and on budget. Environmental sustainability. I believe in taking action – even when resources are scarce. I ask you to join me in this budget process, and in writing Portland's next chapter together.

Sincerely,

Mayor Keith Wilson

City Overview

Introduction

This section of the Adopted Budget document provides general information about the City of Portland, its demographics, and its government management systems. This overview provides context for the environment in which decisions are reached during the budget process and makes it easier to navigate other sections of the budget document.

Portland's budget reflects City policies, goals, and priorities. In reviewing how revenues are collected and spent, readers of this document are watching policy at work. The Budget implements the City's long-range strategic and financial plans and serves as an operations guide for the government and its activities. It is also a communication tool, informing residents of the short- and long-term issues and challenges confronting the City. The budget document reflects the goals of community members and leaders alike.

City Characteristics

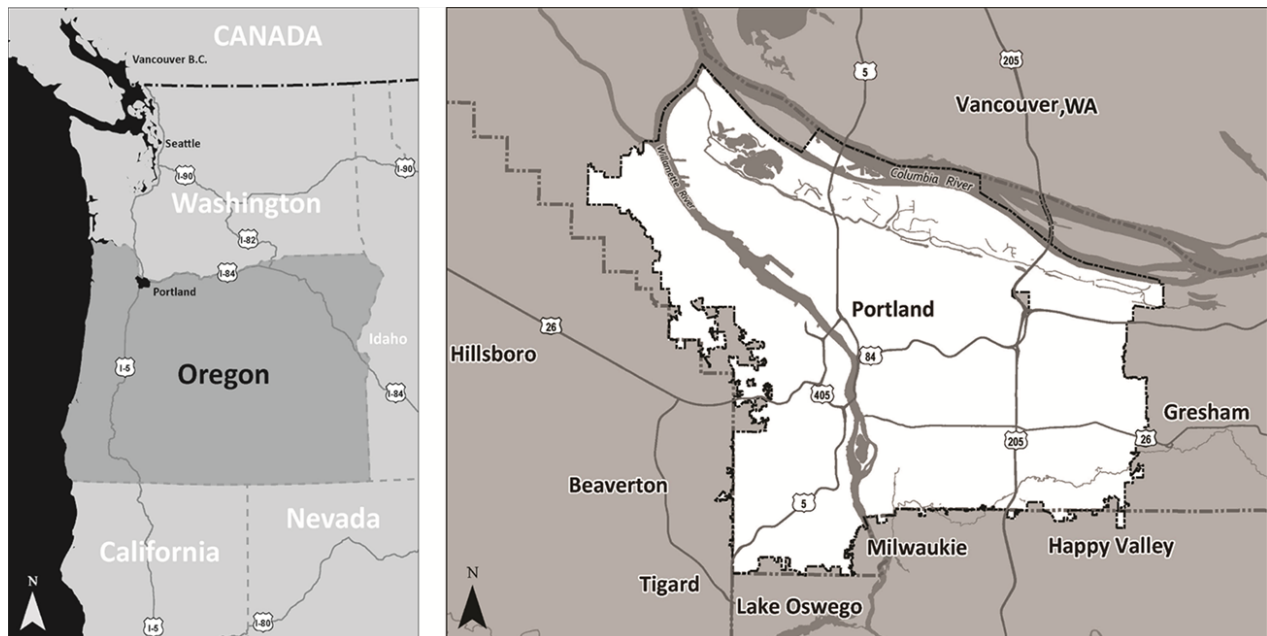
Overview

As of July 2025, Portland has an estimated population of 640,623 per the Population Research Center at Portland State University (<https://www.pdx.edu/population-research/population-estimate-reports>), and comprises an area of approximately 133 square miles in northwestern Oregon (<https://www.census.gov/quickfacts/fact/table/portlandcityoregon>). Located astride the Willamette River at its confluence with the Columbia River, Portland is the center of commerce, industry, transportation, finance, and services for a metropolitan area of more than 2.5 million people (the Portland-Vancouver-Hillsboro Metropolitan Statistical Area includes the Oregon counties of Clackamas, Columbia, Multnomah, Washington, and Yamhill, as well as Clark and Skamania counties in Washington). Portland is the largest city in Oregon, the seat of Multnomah County, and the second largest city in the Pacific Northwest.

The Portland metropolitan area is home to approximately 90,000 Native people and represents over 400 tribes from across the United States (<https://nayapdx.org/land-and-history>) as well as several tribes from Canada, Mexico, Central America, and South America. This area rests on traditional village sites of the Multnomah, Wasco, Cowlitz, Kathlamet, Clackamas, Bands of Chinook, Tualatin Kalapuya, Molalla, and many other tribes who made their homes along the Columbia and Willamette Rivers. Today, people from these bands have become part of the Confederated Tribes of Grand Ronde, the Confederated Tribes of Siletz Indians, Confederated Tribes of Warm Springs, and the Cowlitz Nation.

Portland is home to national, regional, state, and local institutions that serve and employ American Indian/Alaska Native peoples. They include but are not limited to the Bureau of Indian Affairs, Bison Coffeehouse, Indian Health Service, National Indian Child Welfare Association, Native Arts & Culture Foundation, Affiliated Tribes of Northwest Indians, Northwest Native Chamber, Columbia River Intertribal Fish Commission, Oregon Health and Science University Northwest Native American Center of Excellence, Native American Rehabilitation Association of the Northwest, and the Native American Youth and Family Center.

Figure 1: Maps of Portland situating within the region



Natural Areas

Portland is situated in the heart of a vast and diverse recreational area encompassing desert, marine, forest, and mountain environments. The city is a convenient point of departure for Pacific Ocean beaches to the west and the forested Cascade Mountains to the east.

Among the snow-capped peaks is 11,235-foot Mount Hood, one of the world's most climbed mountains and home of the world-famous Timberline Lodge, only 60 miles from Portland. On a clear day, Mount St. Helens, an active volcano, is visible to the north.

The Columbia River Gorge National Scenic Area is within 20 miles of downtown Portland. The gorge offers opportunities for swimming, hiking, boating, sailing, and camping, and is well-known for windsurfing.

The city, with one of the highest parks-per-capita ratios in the United States, prides itself on its many beautiful parks, forests, trails, and wetlands. These include the 40-Mile Loop (a trail circling the city that is now much more than 40 miles long); Forest Park which, at 5,000 acres, is the largest wilderness park in the United States; Tom McCall Waterfront Park, built on the site of a freeway dismantled in 1974; and Tryon Creek State Park.

Visitor Opportunities

Known as the City of Roses, many tourist and business visitors are drawn to Portland's attractions. The Oregon Symphony and Portland Opera, the annual Rose Festival, art and historical museums, the Oregon Museum of Science and Industry (OMSI), the Western Forestry Center, the Classical Chinese and Japanese Gardens, the International Rose Test Garden, and the Oregon Zoo are some of Portland's cultural and recreational highlights.

Portland's professional sports teams include the NBA Trail Blazers, the WNBA Portland Fire, the Winterhawks hockey team, and two professional soccer teams: the Timbers and the Thorns. The city's main arena, the Moda Center, was opened in October 1995 as a private-public joint venture. The renovation of the city's Civic Stadium, now called Providence Park, brought the Timbers soccer team to Portland. The Timbers began to play as a Major League team in 2011, winning the MLS Cup in 2015. Thorns FC, Portland's professional women's soccer team, are the 2017 NWSL Champions.

Post-Secondary Education

Education is a cornerstone of Portland's long-term prosperity and quality of life. The city is home to a range of public and private educational institutions that provide opportunities from early childhood through graduate and professional education. These institutions are important employers, centers of research and innovation, and partners in community development and workforce preparation.

Portland State University (PSU) is Oregon's only public urban research university. PSU serves a diverse student body and is known for its commitment to community engagement, sustainability, and applied research. The Portland metropolitan area also includes several community colleges, including Portland Community College, Mount Hood Community College, and Clackamas Community College. These institutions provide affordable access to higher education, career and technical training, adult basic education, and pathways to four year degrees.

In addition to public institutions, private colleges and universities are located in and around Portland, such as Lewis & Clark College, Reed College, and the University of Portland. The region also hosts specialized institutions focused on health and allied professions, including Oregon Health & Science University (OHSU), the National University of Natural Medicine, and the University of Western States. Together, these institutions contribute to Portland's reputation as a center for higher education and health sciences.

Figure 2: General Population Characteristics

All data from the U.S. Census, American Community Survey 5-Year Estimates, updated July 2026

2020 2021 2022 2023 2024

City of Portland Fiscal Year 2026-27 Adopted Budget

City Population			650,380	647,176	646,101	642,715	641,165
Sex	Male		322,445	321,753	321,981	319,454	318,773
	Female		327,935	325,423	324,120	323,261	322,392
Age	Under 20 Years		126,581	124,774	121,989	120,691	117,842
	20 to 34 Years		166,431	162,452	160,371	157,632	156,685
	35 to 64 Years		271,566	273,632	273,425	273,230	273,668
	65 and over		85,802	86,318	90,316	91,162	92,970
Race/Ethnic Distribution							
One Race	White		489,876	477,569	465,878	450,832	436,321
	Black or African American		38,275	36,420	37,986	37,502	36,785
	American Indian & Alaska Native		5,191	5,984	6,292	5,441	5,263
	Asian		56,275	55,194	54,516	52,284	52,055
	Native Hawaiian & other Pac. Is.		4,271	3,543	3,588	3,191	3,754
	Some Other Race Alone		15,053	16,745	18,243	21,131	25,326
	Hispanic or Latino (of any race)		63,809	66,415	66,368	72,778	76,761
	Two or more races		41,439	51,721	59,598	72,334	52,055
Household Population		Average household size	2.29	2.26	2.21	2.09	2.10
Social Characteristics							
Population 25 years and over	High school graduate or higher		452,217	453,297	454,854	446,262	459,683
	Bachelor's degree or higher		248,171	252,405	256,001	264,882	266,275
	Place of Birth						
Place of Birth	Native		563,093	562,580	564,449	551,794	554,854
	Foreign Born		87,287	84,596	81,652	78,601	82,104
Income and Benefits							
Households	Less than \$10,000		17,571	16,248	13,456	13,707	14,280
	\$10,000 to \$14,999		10,560	11,087	11,400	11,381	11,151
	\$15,000 to \$24,999		18,758	17,589	16,191	15,353	15,813
	\$25,000 to \$34,999		20,373	18,737	17,115	16,190	16,245
	\$35,000 to \$49,999		28,592	27,184	26,355	26,526	25,781
	\$50,000 to \$ 74,999		45,412	43,846	40,652	40,698	39,728
	\$75,000 to \$99,999		34,980	35,207	35,417	34,203	33,682
	\$100,000 to \$149,999		46,900	48,949	51,601	50,493	50,419
	\$150,000 to \$199,999		23,725	26,623	29,675	31,309	31,982
	\$200,000 or More		30,271	34,327	42,034	47,170	50,624
Housing in Portland							
Total Occupied Housing Units			277,142	279,797	283,896	287,030	287,030
	Owner-occupied housing units		147,175	149,345	151,284	151,684	151,684
	Renter-occupied housing units		129,967	130,452	132,612	135,346	135,346

Demographic & Economic Data

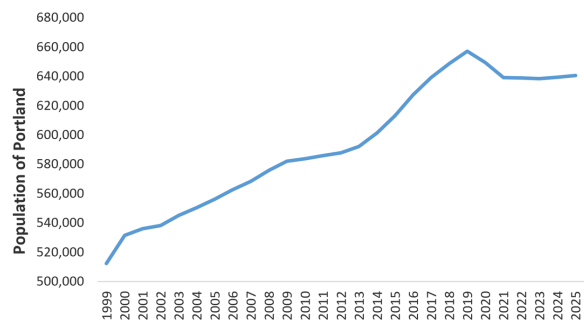
Demographic Overview

Population

Portland has experienced significant growth since 1999 but saw a surge in population as the economy recovered from the Great Recession. Rapid increases in population can be a negative trend if service demands increase faster than revenue growth. According to Portland State University's Population Research Center (<https://www.pdx.edu/population-research/population-estimate-reports>), Multnomah County's population fell by roughly 11,000 residents from its 2020 peak before stabilizing near 805,600 in 2025. Similarly, declines in population can reduce demand and revenue, which may require cuts in expenditures.

Portland's population and household characteristics have evolved over time, reflecting regional growth, demographic shifts, and broader economic and social trends (<https://www.census.gov/programs-surveys/acs/data.html>). While the city continues to attract young adults, there has been notable growth in the population age 65 and older as baby boomers age. This aging trend has implications for housing, transportation, health care, and social services, as older adults may have different needs and preferences related to mobility, accessibility, and community support. Portland has become more racially and ethnically diverse over time. The share of residents identifying as people of color has increased, with particular growth among those identifying as two or more races and among Hispanic or Latino residents. Despite this diversification, long standing disparities in income, housing stability, educational attainment, and health outcomes persist across racial and ethnic groups. Addressing these inequities is a central focus of many City policies and programs.

Figure 3: Population of Portland



Economic Overview

Portland's economy has diversified over the past decades. Steady growth in nontraditional sectors, such as electrical equipment manufacturing, instruments, and related products, has helped Portland's economy adapt to national and global trends. The city also boasts a thriving food and restaurant industry, consistently being named in lists of top American food cities.

Semiconductor manufacturers, such as Intel and Siltronic, have established major facilities in the region. Athletic companies Nike, Adidas, Under Armor; medical establishments Providence Health & Services, Kaiser Permanente, and Legacy; and retailers Safeway, Albertsons, and Fred Meyer are some of the other major non-government employers in the Portland metropolitan area. Major public employers include Oregon Health and Science University (OHSU) and Portland State University (PSU).

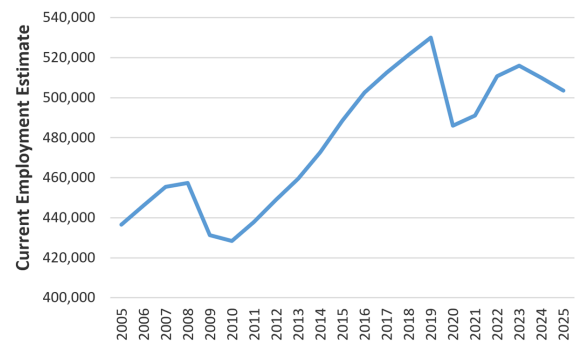
Recent Trends

Prior to the COVID-19 crisis, the Portland area economy was well into the expansion that followed the Great Recession and led the state's economic recovery with most broad economic measures approaching cyclical highs. Prior to March 2020, unemployment in the Portland-Vancouver-Hillsboro metro area was around 3%. As of January 2026, unemployment in the region is reported at 5.2% according to the most recent data from the State of Oregon Department of Employment (<https://www.qualityinfo.org/portland-metro>).

Job Growth

After gaining almost 77,500 jobs during the 1990s (20.6% growth), Multnomah County lost nearly 32,000 during the 2000s, representing a 7% decline. In fact, the economic growth between 2003 and 2008 failed to return to the peak level of employment achieved in 2000. However, from 2010 to 2019 the County experienced consistent job growth each year, with an average of more than 11,500 jobs added annually. The pandemic effectively ended this streak, and as of December 2025, total nonfarm employment in the County was down 6.6% from the pre-pandemic highs (<https://www.qualityinfo.org/web/guest/portland-metro>).

Figure 4: Multnomah County Employment



Shipping and Other Port Facilities

The Port of Portland manages three working marine terminals, including Oregon's only deep-draft international container port; three airports, including the Portland International Airport; and five industrial parks.

The Port's three working marine cargo terminals handle autos, grain, mineral, and other bulks. The Port ranks number one on the U.S. West Coast for auto exports. In a typical year, 2 to 4 million tons of grain are exported through the Port of Portland to feed other parts of the world.

Portland International Airport (PDX) is consistently ranked among travelers' favorite airports in the U.S. In August 2024, the Port opened its new mass timber main terminal. Behind this \$2 billion investment is a commitment to sustainability, shared prosperity, earthquake resilience, and traveler wellbeing. The centerpiece is a nine-acre mass timber roof that pays homage to the Pacific Northwest's rich natural beauty while also highlighting Oregon's growing wood innovation sector. The growth at PDX is being driven by a recovering economy and strong domestic demand and investment from Alaska Airlines, Spirit Airlines and Frontier Airlines. PDX now offers seasonal and year-round nonstop service to more than 75 markets, including 11 international destinations.

The Port is the largest industrial landowner in the Portland metro area and the state. Within its 10,000 acres of property holdings, the Port oversees five industrial parks that offer traded-sector businesses expansion options and fast, efficient access to markets. These industrial parks include Rivergate Industrial District, Swan Island, and the Portland International Center.

Citywide Economic Development and Redevelopment Activities

The City of Portland's economic and urban development is supported primarily through Prosper Portland, the City's economic and urban development agency, and the Portland Housing Bureau. Prosper Portland and Housing Bureau oversee much of the work in designated urban renewal areas (URAs), which are targeted neighborhoods or commercial corridors identified for economic redevelopment, affordable housing, and infrastructure investment. These efforts are designed to advance equitable outcomes, support community driven projects, and create jobs and opportunities for Portland residents, particularly those from historically marginalized communities.

Prosper Portland's work includes supporting existing businesses, attracting new investments, fostering traded sector growth, and implementing community based economic development initiatives. It also manages property development projects, coordinates with other public agencies and private partners, and stewards financial tools to catalyze redevelopment. The Portland Housing Bureau

focuses on preserving and expanding affordable housing, preventing displacement, and ensuring that low and moderate income households have access to safe and stable homes in neighborhoods across the city.

The City also coordinates closely with regional and state partners on economic development and land use planning. Metro, the Oregon Department of Transportation, the Port of Portland, Travel Portland, and neighboring jurisdictions all play important roles in ensuring that the Portland metropolitan region remains economically competitive while preserving quality of life and environmental assets. These partnerships are particularly important for largescale infrastructure, industrial land supply, and tourism initiatives that cross city boundaries.

The COVID-19 pandemic, shifts in workplace patterns, and changes in retail and office demand have posed challenges for Portland's Central City and neighborhood commercial districts. In response, the City, Prosper Portland, and other partners have developed recovery strategies aimed at supporting small businesses, activating public spaces, attracting visitors and residents back to key areas, and reimagining the role of downtowns and town centers in a changing economy. This includes support for arts and culture, events, public realm improvements, and efforts to diversify the mix of uses in areas that have traditionally relied heavily on office employment.

City Government

Overview

The City of Portland was incorporated in 1851 under a territorial charter. For more than a century, from 1913 through 2024, Portland operated under a commission form of government in which elected City Council members both set policy and directly managed bureaus. Under this structure, each commissioner, including the Mayor, was responsible for one or more City bureaus in addition to their legislative duties, and all council members were elected citywide.

In November 2022, Portland voters approved a major charter reform measure that changed the City's form of government, its electoral system, and the structure of the City Council. The measure replaced the commission form of government with a mayor council system, expanded the Council from five at-large members to twelve district-based members, and introduced ranked choice voting for City elections. It also eliminated the May primary, moving to a single general election in November for all City offices. The Mayor and the Auditor are elected at large while three City Councilors are elected from each of four geographical districts. All elected officials are elected as non-partisan candidates.

Under the new form of government, which took effect in January 2025, the Mayor serves as the City's chief executive and is responsible for overseeing the administration of City services through a professional City Administrator. The City Council's primary roles are legislative and quasi-judicial: adopting ordinances and resolutions, approving the budget, setting policy direction, and considering land use. Councilors no longer directly manage bureaus. Instead, the City Administrator, reporting to the Mayor, oversees the day-to-day operations of City bureaus and staff.

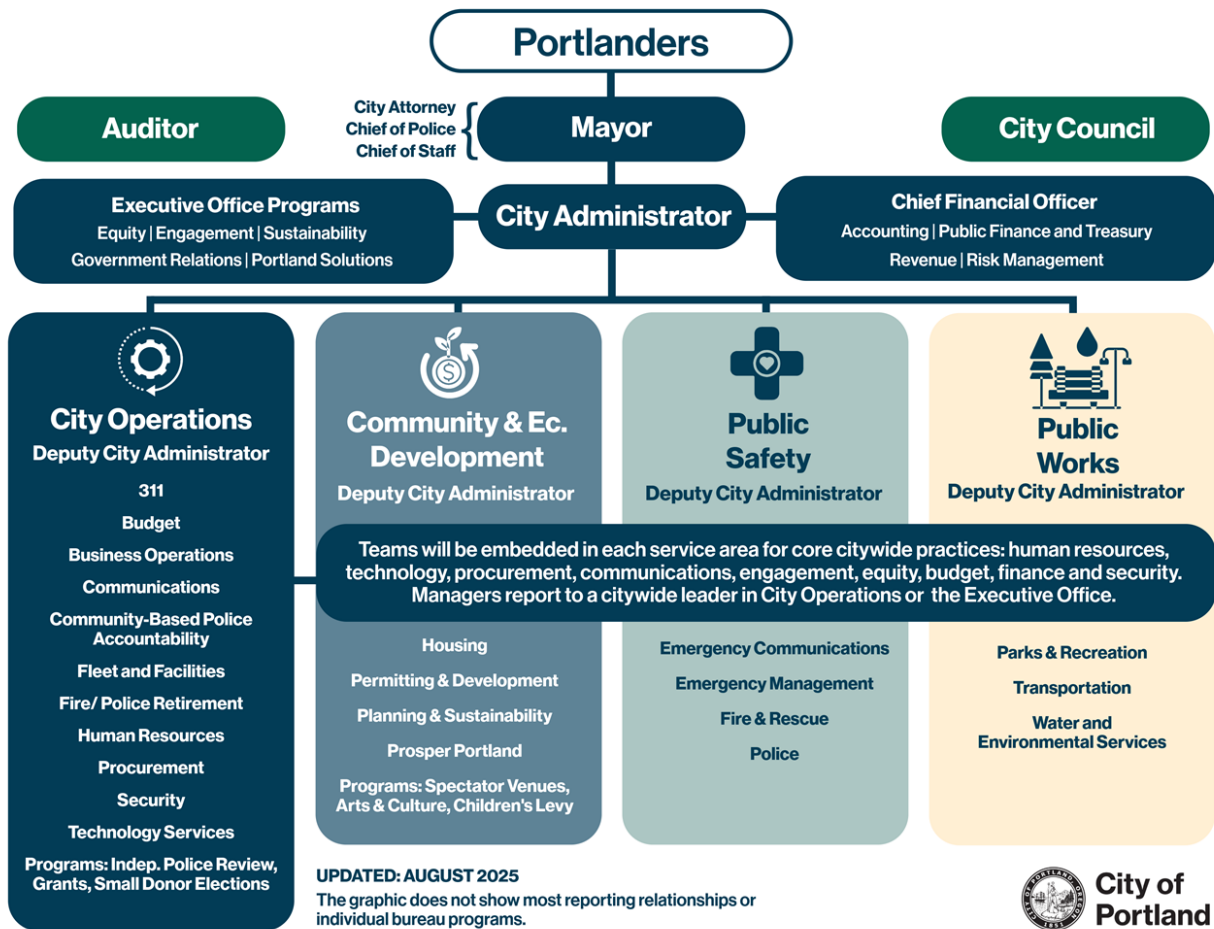
City Workforce Diversity

City Council has directed City bureaus to develop a workforce reflecting the diversity of Portland as a community. The Bureau of Human Resources maintains a demographics dashboard that allows users to explore data among a variety of dimensions (<https://www.portland.gov/bhr/about-bhr/open-data-analytics>). Bureau of Human Resources conducted a City of Portland Workforce Census in 2023 (<https://www.portland.gov/bhr/documents/2023-city-portland-workforce-census/download>). As of April 2026, 10.13% of employees self-report as having a disability; 30.8% self-identify as Black, Indigenous, or People of Color; 39% self-identify as women; and 5.95% self-identify as veterans.

Organizational Chart

The organization chart shown in Figure 5 reflects the City's organization as of July 1, 2026.

Figure 5: City Organizational Chart



Budget Overview

A Guide to the Budget Overview

The City of Portland (the City) budget document for FY 2026-27 serves as a fiscal, programmatic, and policy information guide. The document is organized to provide Citywide information at levels of increasing detail. Within the budget document, the City's budget decisions and financial information are presented from a variety of perspectives. There is special emphasis on the General Fund as it contains the discretionary resources available to the City, resources that can be allocated to any City program. Summary financial tables are located in the Financial Summaries section of this document.

Goals and Strategies

Vision

We aspire to be a beautiful, safe, and clean city of choice for ourselves and future generations – a city with a healthy and sustainable economy, strong businesses, vital neighborhoods, a diverse population, excellent schools, a vibrant downtown, an honest government that is open and participatory, extensive recreational and cultural opportunities, a healthy environment, and sufficient housing stock to meet our needs.

Mission

The City of Portland is a responsive and accessible local government that strives to continually identify and seize opportunities to improve the quality of life in our community. We work to support civic excellence and effective, responsive community and intergovernmental partnerships.

We provide urban services to meet the public health and safety, transportation, environmental, recreational, planning, and neighborhood livability needs of our residents and visitors. We provide clean and safe drinking water and maintain the city's water system. We are responsible stewards of the city's fiscal health and resources. We rely on a diverse, skilled, and dedicated workforce to provide seamless service to our community and visitors. We strive for excellence in all we do.

Values

On June 17, 2020, the Portland City Council unanimously adopted Resolution 37492, establishing Anti-racism, Equity, Transparency, Communication, Collaboration, and Fiscal Responsibility as the City of Portland's Core Values. These values guide the city's workplace culture, systems, policies, practices, and procedures.

- **Anti-Racism:** The City of Portland is committed to being an anti-racist institution. Addressing anti-Blackness and anti-Indigenism is a priority for the workforce and the city. Actions to dismantle institutional and systemic racism are the responsibility of every City employee and resident. Racism, discrimination, and bias are not tolerated within the workplace or our communities. The City condemns oppression, violence, and hate speech towards Black, Indigenous, and people of color.
- **Equity:** The intersectional identities and lived experiences of our workforce and our residents are valued. We acknowledge Oregon's history of exclusion and are dedicated to building trust through reconciliation and restorative justice. Preserving diverse communities and cultures strengthens the livability and vibrancy of our city. Equity, access, and the removal of institutional and systemic barriers to resources and opportunities are essential to diversifying our workforce and advancing the public good. We cultivate innovation, inclusion, and inspiration to strengthen our city and communities. The sense of belonging, ownership, support, and safety are vital for a diverse, equitable, and inclusive city and workforce.
- **Transparency:** Transparency is essential to upholding the principles of democracy, and accountability strengthens public trust in government. The City is committed to open government, information sharing, and public access to data. Trust is established and maintained through integrity, accountability, and inclusion.
- **Communication:** Communication serves as a catalyst for meaningful change, and knowledge sharing strengthens our workplace and communities. Storytelling and authentic narratives can promote inclusion, and our collective voice helps unify our city.
- **Collaboration:** Our belief that we are better together promotes collaboration and the co-creation of knowledge. Public service and civic engagement connect our workforce and communities. Collective action empowers employees and residents. Institutional knowledge and awareness are strengthened through inclusive outreach and meaningful public engagement. All behaviors, actions, decisions, and systems shall reflect a culture of accountability and commitment to the City's core values.
- **Fiscal Responsibility:** The City of Portland is dedicated to being fiscally accountable to the public. Fiscal resilience, climate action, equity, and the needs of our most vulnerable community members inform budget decisions. Community values, addressing inequities, and transparent budgetary decisions are essential to building public trust. Continually improving budget processes helps ensure the City's long-term economic sustainability.

Goals

The City of Portland has long been guided by the following strategic goals, which continue to inform decision-making, service delivery, and investments that support our community.

Ensure a safe and peaceful community

- Protect life
- Preserve property
- Promote community responsibility, commitment, and preparedness

Promote economic vitality and opportunity

- Support quality education
- Provide high quality, reasonably priced public utility services
- Create an attractive location for businesses and jobs

Improve the quality of life in neighborhoods

- Ensure growth and development are well managed
- Provide access to transportation and recreation services
- Provide affordable housing and reduce neighborhood nuisances

Protect and enhance the natural and built environment

- Protect the city's land, water, air, and open spaces
- Provide safe drinking and wastewater services
- Protect endangered species

Operate and maintain an effective and safe transportation system

- Provide multi-modal transportation choices
- Maintain and improve street conditions
- Support economic development and neighborhood livability

Deliver efficient, effective, and accountable municipal services

- Deliver responsive, competitive government services
- Maintain healthy City financial condition
- Manage government to achieve goals

Citywide Performance

Performance management encompasses the strategies the City uses to ensure the investments in programs and services achieve their intended outcomes for Portlanders. As part of this work, the adopted budget book includes performance metrics in bureau summaries. Performance metrics are also available through Performance Portland, a collection of dashboards at www.portland.gov/performance.

Budget Summary

Total City Budget

State of Oregon Local Budget Law requires the City to report its total legal budget. This is defined to include total operating costs and the internal transactions between funds. The total Adopted Budget for FY 2026-27 is \$8.5 billion, which reflects a \$493.2 million (5.5%) decrease from the FY 2025-26 Revised Budget.

Figure 6: Requirements by Major Object Category

	FY 2025-26 Revised Budget	FY 2026-27 Adopted	Dollar Change	Percent Change
Bureau Expense	\$4,726,525,860	\$4,484,113,529	(\$242,412,331)	-5.1%
Capital Outlay	\$942,955,990	\$907,832,629	(\$35,123,361)	-3.7%
External Materials and Services	\$1,919,253,111	\$1,606,840,478	(\$312,412,633)	-16.3%
Internal Materials and Services	\$470,370,250	\$520,993,301	\$50,623,051	10.8%
Personnel	\$1,393,946,509	\$1,448,447,121	\$54,500,612	3.9%
Fund Expense	\$4,183,008,381	\$3,699,870,547	(\$483,137,834)	-11.6%
Contingency	\$1,819,691,408	\$1,599,035,219	(\$220,656,189)	-12.1%
Debt Service	\$546,854,492	\$526,887,376	(\$19,967,116)	-3.7%
Debt Service Reserves	\$28,805,776	\$19,288,495	(\$9,517,281)	-33.0%
Fund Transfers - Expense	\$1,787,656,705	\$1,554,659,457	(\$232,997,248)	-13.0%
NA	\$166,646	\$86,401,101	\$86,234,455	51,747.1%
Reserved for Future Expenditure	\$166,646	\$86,401,101	\$86,234,455	51,747.1%
Unappropriated	\$129,568,946	\$275,674,885	\$146,105,939	112.8%
Ending Fund Balance	\$129,568,946	\$275,674,885	\$146,105,939	112.8%
Grand Total	\$9,039,269,833	\$8,546,060,062	(\$493,209,771)	-5.5%

Figure 7: Resources by Major Object

	FY 2025-26 Revised Budget	FY 2026-27 Adopted	Dollar Change	Percent Change
External Revenues	\$4,207,507,713	\$4,205,720,797	(\$1,786,916)	0%
Bond & Note Proceeds	\$998,942,772	\$958,775,428	(\$40,167,344)	-4%
Charges for Services	\$1,103,079,202	\$1,195,613,486	\$92,534,284	8%

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2025-26 Revised Budget	FY 2026-27 Adopted	Dollar Change	Percent Change
Intergovernmental	\$520,846,036	\$389,223,813	(\$131,622,223)	-25%
Licenses & Permits	\$424,041,458	\$450,414,908	\$26,373,450	6%
Miscellaneous	\$133,296,004	\$134,413,539	\$1,117,535	1%
Miscellaneous Fund Allocation	(\$669,803)	\$0	\$669,803	-100%
Taxes	\$1,027,972,044	\$1,077,279,623	\$49,307,579	5%
Internal Revenues	\$4,831,762,120	\$4,340,339,265	(\$491,422,855)	-10%
Beginning Fund Balance	\$2,573,097,619	\$2,264,623,032	(\$308,474,587)	-12%
Fund Transfers - Revenue	\$1,787,656,705	\$1,554,659,457	(\$232,997,248)	-13%
General Fund Discretionary	\$0	\$0	\$0	Infinity
General Fund Overhead	\$0	\$0	\$0	Infinity
Interagency Revenue	\$471,007,796	\$521,056,776	\$50,048,980	11%
Miscellaneous Fund Allocation	\$0	\$0	\$0	Infinity
Grand Total	\$9,039,269,833	\$8,546,060,062	(\$493,209,771)	-5%

Net Budget

Although state budget law requires that all expenditures within and between funds are documented in the legal budget, this overstates actual expenditures for programs because it double counts internal transactions (internal materials and services and fund-level cash transfers). Such transactions occur between City funds, when one City agency provides services to another. Because this technically inflates the budget, the City usually references a net budget. After eliminating the intracity transfers, the City's net Adopted Budget in FY 2026-27 is \$6.6 billion. Table 1 of the Financial Summaries provides greater detail of the total and net City budget figures.

Major Resources

The largest resource categories in the net City budget are beginning fund balance, taxes, bond and note proceeds, and service charges and fees. Compared to the FY 2025-26 Adopted Budget:

- Beginning Fund Balance is decreasing by \$308.5 million (-12%)
- Tax revenues are increasing by \$49.2 million (5%)
- Bond and note proceeds are decreasing by \$20.0 million (-2%)
- Service charges and fees are increasing by \$92.5 million (8%)

Figure 8: City Net Budget - Resources

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2026-27 Adopted
External Revenues	\$4,205,720,797
Bond & Note Proceeds	\$958,775,428
Charges for Services	\$1,195,613,486
Intergovernmental	\$389,223,813
Licenses & Permits	\$450,414,908
Miscellaneous	\$134,413,539
Miscellaneous Fund Allocation	\$0
Taxes	\$1,077,279,623
Internal Revenues	\$2,264,623,032
Beginning Fund Balance	\$2,264,623,032
General Fund Discretionary	\$0
General Fund Overhead	\$0
Miscellaneous Fund Allocation	\$0
Grand Total	\$6,470,343,829

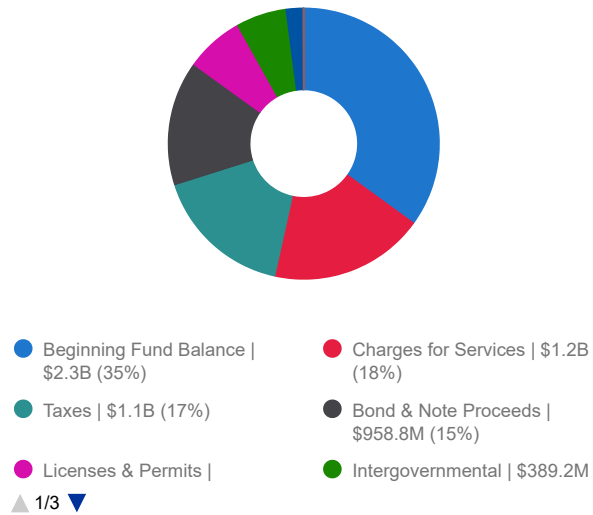
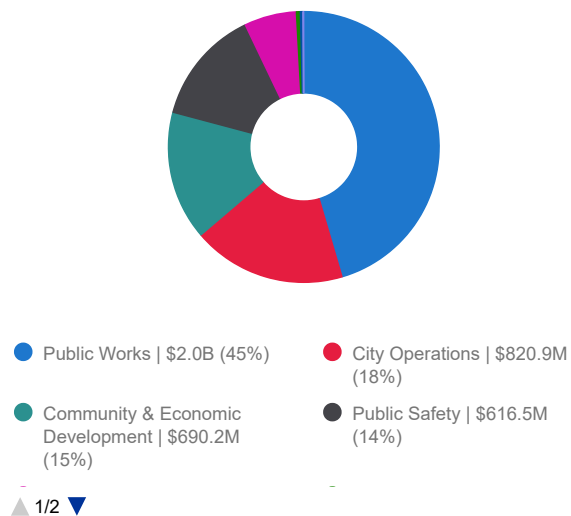


Figure 9: Total City Bureau Expenses - Requirements by Service Area

	FY 2026-27 Adopted
City Administrator	\$279,392,757
City Council	\$20,816,116
City Operations	\$820,897,837
Community & Economic Development	\$690,205,363
Office of the City Auditor	\$14,599,982
Office of the Mayor	\$3,525,479
Public Safety	\$616,503,210
Public Works	\$2,038,172,785
Grand Total	\$4,484,113,529



General Fund Budget

General Fund resources are categorized as either discretionary or nondiscretionary. Discretionary resources are those the City Council can allocate to programs and services in any area. In other words, these resources have few restrictions on how they can be allocated. General Fund discretionary resources are typically used to support such basic City services as police, fire, and parks. Discretionary revenue in FY 2026-27 totals \$742.5 million and include property taxes, utility license fees, business license fees, transient lodging taxes, state shared revenues (from cigarette taxes and liquor sales), interest income, miscellaneous revenues, and cash transfers into the General Fund. Non-discretionary resources include interagency revenues, service charges, permits and fees, and other revenues specifically dedicated to a particular purpose.

All General Fund resources are also categorized as either one-time or ongoing. An example of a one-time resource is an increase in beginning fund balance. While available in the specific year, it is not a resource that can be relied on in future years. An example of an ongoing resource is an increase in property tax revenues that would be sustained over time. The City budget uses a combination of one-time and ongoing resources to fund programs and services. City financial policies state that one-time resources may not be used to fund ongoing expenses.

Figure 10: General Fund - Requirements by Service Area

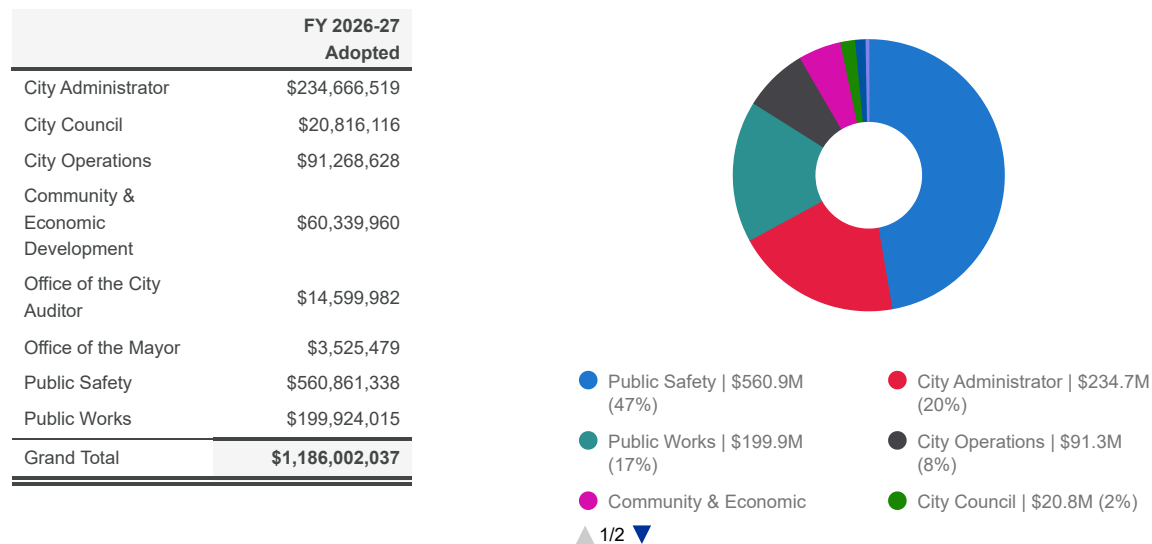
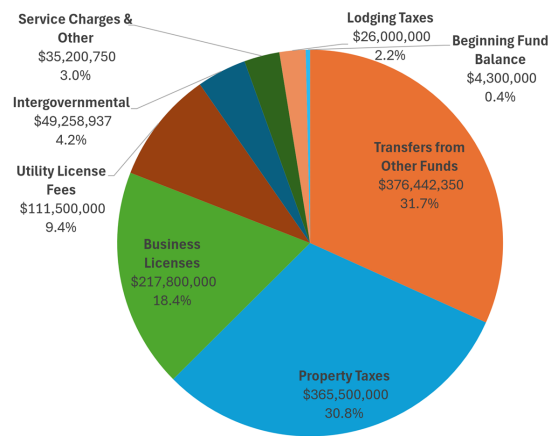


Figure 11: General Fund - Resource by Major Category

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year
	FY 2026-27 Adopted Budget
Transfers from Other Funds	\$376,442,350
Property Taxes	\$365,500,000
Business Licenses	\$217,800,000
Utility License Fees	\$111,500,000
Intergovernmental	\$49,258,937
Service Charges & Other	\$35,200,750
Lodging Taxes	\$26,000,000
Beginning Fund Balance	\$4,300,000
Grand Total	\$1,186,002,037



Capital Improvement Plan

Overview

The FY 2026-27 Adopted Capital Improvement Plan (CIP) budget totals \$1.18 billion, not including Prosper Portland. The Citywide CIP for FY 2026-27 through FY 2030-31 is projected to be \$3.96 billion. Project details can be viewed in the CIP section of Volume Two.

Dollars for Art

City Code requires that eligible capital projects dedicate a portion of the construction costs to the acquisition of public art. Figure 12 summarizes the total contribution from eligible capital projects.

Figure 12: Dedicated Dollars for Art by Capital Project

Responsible Bureau Name	Pub Name	\$ for Art
Bureau of Fleet and Facilities	Kerby relocation/Cutter Garage project	\$ 894,000
Bureau of Fleet and Facilities		\$ 894,000

Responsible Bureau Name	Pub Name	\$ for Art
Portland Parks & Recreation	Berrydale Park Skatepark	\$ 10,890
	Columbia Blvd Crossing	\$ 38,204
	Columbia Children's Arboretum	\$ 46,033
	Conway Property Development	\$ 65,700
	Darcelle XV Plaza	\$ 45,902
	Errol Heights Park Development	\$ 118,706
	Kenilworth Park Splash Pad	\$ 1,224
	MarineDr-E205	\$ 15,664
	Midland Park Playground	\$ 35,187
	Mill Park Development Phase I & II	\$ 47,288
	Mt Scott Improvements SDC	\$ 92,233
	Mt Tabor Yard Maintenance Facility	\$ 107,648
	North PDX Pool	\$ 202,102
	NPDX Grwy: Chim2Cath	\$ 67,806

City of Portland Fiscal Year 2026-27 Adopted Budget

Parklane Park Development	\$ 308,416
Rose City Golf Course Rec Improvements	\$ 38,204
Rose City Golf Trails	\$ 38,204
Washington Park: South (Zoo) Entrance	\$ 73,980
Wellington Park Splash Pad	\$ 14,524
Wilkes Headwaters	\$ 38,204
Will Grnwy: KelleyPt	\$ 15,664
Portland Parks & Recreation	\$ 1,421,783

Budget Process

Overview

The City's fiscal year runs from July 1 to June 30. The annual budget development cycle for the next fiscal year begins every fall and runs through mid-June.

Figure 13: Fiscal Year 2026-27 Budget Development Timeline



Budget Preparation

Each year, the City begins by asking a simple question: how much money will we have, and how should we use it?

The City Budget Office starts by estimating how much the City expects to receive and how much it will spend. The Mayor then sets priorities for City services, with a focus on protecting programs that support Portlanders the most—especially people most affected by unfair systems.

With that guidance in hand, City staff work with the City Administrator to develop budget options.

Preparing the Proposed Budget

From the options prepared with the City Administrator, the Mayor creates a Proposed Budget.

In accordance with Local Budget Law, the City Council convenes as the Budget Committee to consider the Proposed Budget. At the first Budget Committee meeting, the Mayor delivers the budget message, explaining the Proposed Budget and significant changes in the City's financial position.

Approving the Budget

Council reviews it, makes changes where needed, and approves a budget that reflects both community needs and Council priorities.

Copies of the Proposed Budget and information on changes between the Proposed and the Approved are sent to TSCC for review and analysis.

Adopting the Budget

In June, City Council adopts the budget so it's ready to take effect on July 1—when the new fiscal year begins. Changes that are allowed between the time the budget is approved and final adoption are defined by Local Budget Law and are limited. Changes normally include technical adjustments and carryover amendments. City Council has the final say, though the Mayor may cast a tie-breaking vote if necessary.

Amending the Budget

After July 1, the City continues to monitor and adjust the budget throughout the following year. Changes after budget adoption are completed through the Technical Adjustment Ordinance (TAO), which includes a supplemental budget as allowed under Local

City of Portland Fiscal Year 2026-27 Adopted Budget

Budget Law. The TAO and other supplemental budgets provide Council the opportunity to change the budget during the fiscal year.

Figure 14: Budget Calendar

Milestone	Date(s)
Service areas submit Current Service Level (CSL) budgets & forecast information	1/23/2026
Citywide public info session - Budget 101 & priorities	Between February 2 - 11, 2026
Service areas submit budget reduction concepts	2/9/2026
CSL gaps & forecast information released	Between February 13 - 17, 2026
City Council Work Session on CSL, forecasts & bureau budgets by program	2/1/2026
Committee/Council presentations on budget information by service area/bureaus	February 23 - March 6, 2026
Budget community listening sessions (by district)	February 23 - May 13, 2026
City Council Work Session(s) on Budget Cuts and Revenue Options that Councilors Find Acceptable or Unacceptable	March 9 - 20, 2026
Utility Rate Review – first reading and hearing	4/15/2026
Mayor's Proposed Budget document available	4/20/2026
Mayor's Message and hearing on City budget*	4/21/2026
Proposed Budget Work Session*	4/21/2026
City Council Convenes as Prosper Portland Budget Committee: Hearing on Proposed Budget	4/21/2026
Optional Finance Committee meeting or work session on Revised General Fund financial forecast	5/4/2026
Optional Approved Budget Work Session(s)	April 22 - May 12, 2026
Council Amendment Proposal Deadline for CBO Drafting	May 14, 2026 by 5PM
Action to Approve City & Prosper Portland budgets*	Between May 18 - 20, 2026
Approved Budget Submitted to Tax Supervising & Conservation Commission	5/21/2026
Tax Supervising & Conservation Commission hearing on Approved Budget	June 9, 2026 from 9:30 - 11:30AM
Council action to adopt budget – First Reading	June 10, 2026 @9:30AM
Council action to adopt budget – Second reading	June 17, 2026 @6:00PM

**Council Convenes as Budget Committee under state law*

Local Budget Law

Local government budgeting in Oregon is governed by Local Budget Law, Chapter 294 of the Oregon Revised Statutes. The law has two major objectives:

- Provide standard procedures for preparing, presenting, and administering local budgets
- Ensure resident involvement in the preparation of the budget

To give the public ample opportunity to participate in the budget process, Local Budget Law requires that a Budget Officer be appointed and a Budget Committee formed. The Budget Officer prepares the Proposed Budget under direction of the Mayor. The Budget Committee then reviews and revises the Proposed Budget before it is formally adopted by the governing body. For the City, the Budget Officer is the City Budget Director, and the Budget Committee consists of the members of the City Council.

Notices are published, budgets are made available for public review, and opportunities for public comment are provided. Opportunities for public comment were offered online and via a public hearing on the Mayor's Proposed Budget. These actions encourage public participation in the budget decision-making process and give public exposure to budgeted programs and fiscal policies prior to adoption.

Tax Supervising & Conservation Commission

The Tax Supervising and Conservation Commission (TSCC), a five-member citizen board appointed by the Governor, reviews the budgets of all governmental jurisdictions in Multnomah County. The TSCC, together with the State Department of Revenue, is responsible for ensuring the City budget complies with Local Budget Law.

The TSCC holds a required public hearing, with Council in attendance, on the Approved Budget. The outcome of this hearing is a letter certifying that the budget is in compliance with Local Budget Law. The letter may contain recommendations and/or objections. The City is responsible for addressing any objections or recommendations.

Public Involvement

The City engages in a proactive public outreach effort as part of the budget process.

The City maintains a community budget website at www.portland.gov/budget. The site contains community resources to learn about and participate in the budget, submitted budgets, historical documents, and more.

In early April 2026, the City convened budget open houses to allow community members to provide their input to the Mayor and City Council. These were followed by district-based listening sessions in late April to early May 2026. The City Budget Office continues to collect and make available the shared electronic [public comments and testimony on the budget via a form provided on the CBO website](#).

Community members may directly contact the Mayor and City Council with input for the budget. In addition to participating in advisory committees like the Portland Utility Board and community budget forums described above, community members also have several opportunities to personally testify on the budget:

- **Annual Budget Hearings** — the City Council, sitting as the Budget Committee, holds one or more public hearings before the budget is approved. The public may testify on any budget topic during these hearings or submit testimony via email.
- **Tax Supervising and Conservation Commission Hearing** — public testimony is taken during the TSCC hearing on the City's Approved Budget.
- **Adopted Budget Hearing** — testimony is taken at the City Council session for the final adoption of the budget.

Budget Notes

See below for budget notes included in the FY 2026-27 Adopted Budget. Full original text of budget notes and budget amendments can be found at the following link: [Passed Budget Amendments and Notes](#)

City Administrator

Sanitation, Hygiene and Workforce Development set-aside Legislative Intent

Council amendment "Green 3" seeks to strengthen public safety and address systematic over expenditure in the Impact Reduction Program (IRP), while mitigating both the environmental and human costs the program creates. In the FY 2024-25 budget the target was 4,000 campsite clearances (sweeps) per year, with 6,738 conducted. In the FY 2025-26 budget the target remained at 4,000 sweeps, with 8,303 conducted by the IRP program. While the number of tents or campsites downtown has been reduced, the number of people living unsheltered has only increased, suggesting that people are now living without even basic shelter. Meanwhile, the net impact is to move people around the city with a process that only further destabilizes them and makes it more difficult to connect them with the stability and safety they deserve.

Green 3 reduces the IRP by \$1 million and places the funds in a dedicated set-aside that is not available for campsite clearances. Instead, the set-aside shall be used for basic hygiene, public sanitation, and low-barrier workforce development programs. For example, this set-aside is envisioned to support funding things like installation and maintenance of public bathrooms, free laundry services, free shower and hygiene services, litter collection and tent side waste collection services, and low barrier job opportunities directly connected to the delivery of those services. The funds shall be held in a dedicated account pending further Council action as described below. The reduction to the IRP budget is intended to impact the budget authority for campsite clearances alone and shall not be absorbed by other programs in IRP.

Guidance for the \$1 Million Set-Aside

Prior to the Council action that releases the funds for expenditure, the program design that outlines allowable expenses, program structure, contracting, reporting and oversight guidelines will be established through the Housing and Permitting Committee in coordination with the City Administrator, experts in the field on evidence-based approaches, and community members with lived experience.

Span of Control and Managerial Expenditures

Budget Notes Green 4 and Green 7 establishes Council intent to target 20% reductions in managerial staffing expenditures across select City bureaus for Fiscal Year 2026-27. It directs the City Budget Office to calculate total personnel costs for managerial classifications, the City Administrator and Deputy City Administrators to assess operational impacts and identify managerial positions to eliminate or restructure, and City Administrator to recommend an implementation plan, among other requirements.

Adopted text of Green 4 references an amendment that was not adopted in the budget. Full text of the budget notes can be found at the following link: [Passed Budget Amendments and Notes](#)

Save the Arts Legislative Intent

Directs the administration to use available underspending, including a projected \$150,000 in Council Operations, to refill council transition funding in the Fall Technical Adjustment Ordinance based on the updated projections of the need for funding at that time. Additionally, prioritize further underspending in the Fall Technical Adjustment Ordinance to replace the remaining funding for the Arts & Culture small grants & sponsorships.

City Operations

Business License Tax (BLT) Revenue Stabilization Reserve

The Business License Tax (BLT) is the City of Portland 's most volatile major General Fund revenue source. BLT collections are driven primarily by the net income of pass-through entities and large national and multinational corporations, and are therefore highly sensitive to national economic cycles, taxpayer behavior, financial market conditions, and federal tax policy changes. Historically, BLT revenues have declined by as much as 15–20 percent in a single fiscal year during economic downturns. BLT revenues now represent close to 30 percent of General Fund discretionary revenue and are projected to reach \$220 million in FY 2026-27, making the General Fund increasingly exposed to the inherent volatility of this revenue source.

The Council Approved Budget includes a set-aside amount of \$3.5 million to a BLT contingency reserve from a portion of the prior City Compensation Set-Aside (CSA) account which is no longer needed for that purpose as the City transitions to a base budget that better tracks current service levels and personnel cost projections. This initial BLT reserve funding amount is equivalent to approximately 1.6% of projected FY2026-27 BLT collections.

Council directs the City Budget Office (CBO), in consultation with City Administrator and Chief Financial Officer, to develop a proposal for a Business License Tax Revenue Stabilization Reserve. The proposal should be modeled upon the similar and currently existing Multnomah County Business Income Tax (BIT) reserve target of 15% and should be consistent with reserve-related best practices and recommendations of the Government Finance Officers Association (GFOA). The proposal shall be delivered to Council no later than the adoption of the FY 2027-28 budget and shall include the following:

1. a recommended contingency target, expressed as a percentage of projected annual BLT collections
2. a phased transition plan to build the BLT reserve to that target level over a period of three fiscal years (by FY 2028-29) or sooner
3. rules governing how BLT collections above forecast are treated relative to the reserve target and reserve funding when needed
4. withdrawal criteria that specify the conditions under which withdrawals from the BLT reserve are recommended to offset a BLT shortfall
5. a recommended replenishment policy for when and how funds should be replenished after withdrawals

Contracting

Request the City Budget Office and City Administrator provide report on ongoing contracted staff and services.

During the FY 2026-27 Proposed Budget process, it was unclear how much of the City 's budget is expended on contracted staff and services. Specifically, it is unclear whether contracts are providing staffing and services that could be provided by City of Portland employees in a more fiscally effective manner.

This Budget Note requests the City Budget Office and City Administrator to produce data describing external contractors providing staffing and services. This report should include an accounting of contracted staff and services across all City service areas, specifically the number of FTE, duties, cost, and length of service. The report also should include information about professional services contracting, including and not limited to contracts for facilitation, strategic planning, and consultation. This report should be provided before the release of the Mayor 's FY 2027-28 Proposed Budget to inform the FY 2027-28 City Council budget amendment process.

Protecting Workers from Future Healthcare Cuts

The City Budget Office and Bureau of Human Resources are directed to assume a 15% health benefit increase in the development of the FY 2027-28 budget to mitigate or prevent future employee healthcare benefit reductions.

Council requests that the City Administrator provide a report to Council prior to development of the FY 2027-28 Proposed Budget regarding:

- the status of healthcare cost projections and reserve availability;
- potential strategies to reduce impacts to employee healthcare benefits;
- and anticipated fiscal pressures related to employee healthcare expenditures

The intent of this budget note is to preserve flexibility within future budget development while recognizing Council 's interest in minimizing additional healthcare-related reductions impacting City employees.

Public Works

Utility Rate Setting

City Budget Office, City Administrator, and Deputy City Administrator of the Public Works Service Area to regularly report on utility rate studies.

Both water and sewer utility bureaus are balancing rate affordability with the need to maintain and invest in aging infrastructure. The process for utility rate setting needs to be transparent and conducted in a way that fosters and centers public trust in our water and sewer system and demonstrates to the public that we are responsible fiscal stewards. The Portland Water Bureau has budgeted to conduct a comprehensive rate study in the FY 2026-27 budget. This budget note requests the City Budget Office, City Administrator, and Deputy City Administrator to regularly report on the water utility rate study.

The briefing should report on the current state of water utility rates and allow City Council the opportunity to provide guidance to the Bureau. Reporting on the progress of the rate study should be done on a quarterly basis to the Council, providing updates on the status of the process so that they may provide policy direction throughout.

Financial Overview

Financial Structure and Planning Process

Revenues to the City are designated and set aside in funds. The fund structure used by the City is detailed below. Fund summaries, which provide revenue and expenditure detail, are included within the appropriate service area section of the Fund Summaries in this budget document. For example, all Portland Water Bureau-related funds are found within the Public Works Service Area section. General Fund summaries are found in the Financial Summaries section and the Citywide Funds section.

Types of Funds

The City's funds are divided into three classifications: governmental funds, proprietary funds, and fiduciary funds. Governmental funds are used to account for governmental activities. Proprietary funds include enterprise, or business-type activities, and internal service funds. Fiduciary funds are used for resources held for the benefit of parties outside City government where the City acts as an agent or trustee without commingling resources with general City programs.

Governmental Funds

- **General Fund:** The General Fund includes all activities of the City that are supported by property taxes and other non-dedicated revenues. Bureaus supported by the General Fund include Portland Fire & Rescue, Portland Police Bureau, and Portland Parks & Recreation, among others.
- **Special Revenue Funds:** Special revenue funds receive money from specific sources and are restricted to expenditures for specified purposes. Reserve funds hold resources for future use in countering recessionary trends and mitigating mid-year economic downturns or other financial emergencies.
- **Debt Service Funds:** Debt service funds account for the accumulation of resources for, and the payment of debt service on, general obligation bonds, revenue, assessment, improvement, and urban renewal tax increment bonds. These funds are necessary to manage the City's diverse debt portfolio in a manner that ensures compliance with security covenants as well as state and federal regulations.
- **Capital Projects Funds:** These funds account for major capital acquisition or construction projects, such as those funded by general obligation bonds and those in local improvement districts and parks. Revenues are received when the City issues bonds and notes for capital projects. Revenues are also received from other sources of income to the City.
- **Permanent Funds:** The City occasionally creates accounts for gifts or bequests that are legally restricted to the extent that only earnings, and not principal, may be used as designated by the donor. Currently, the City has only one fund of this type, the Parks Endowment Fund.

Proprietary Funds

- **Enterprise Funds:** Enterprise funds, such as the Water Fund and the Sewer System Operating Fund, support business-type activities that charge a fee to external users for goods and services.
- **Internal Service Funds:** Internal service funds account for the sale of central services such as vehicle and printing services to other City and/or governmental entities. These funds operate primarily on revenues received from the entities using their services.

Fiduciary Funds

- **Trust Pension Funds:** The City has three funds for the retirement or disability costs of police and fire personnel. Revenues for the primary fund, the Fire & Police Disability & Retirement (FPDR) Fund, are received from a property tax levy authorized by Portland voters in 1948.

Prosper Portland

Prosper Portland is the City of Portland's urban renewal and economic development agency. Prosper Portland is a semi-autonomous organization that interacts with various City programs. Revenue for Prosper Portland is provided through a combination of tax increment revenues, federal grants, program income, contracts, private funding, and transfers from the General Fund. Prosper Portland's budget is published as a separate budget document.

How Funds Interact

City funds interact in a variety of ways. One fund may reimburse another fund for goods or services. Cash transfers also may result from the exchange of resources between funds to cover operating and capital expenses. For example, a transfer from the General Fund to the Transportation Operating Fund to support the operations and maintenance of streetlights. Transfers between funds result in the budgeting of dollars in both funds.

Budgetary Controls

City Council maintains oversight of the City's financial condition through formal reviews of the annual budget, various informal reviews, and work sessions. Formal comparisons between historical and actual expenditures and revenues are completed during the year under the direction of the City Budget Office and reported to Council.

Adjustments to bureau budgets generally occur during scheduled supplemental budget processes and grant acceptance ordinances. The supplemental budget processes allow Council to closely review the Citywide impact of budget adjustments and ensure that Council's directives are followed.

Basis of Accounting and Accounting Structure

Governmental accounting, governed by state statutes and Generally Accepted Accounting Principles (GAAP), differs substantially from private sector accounting. Private sector financial reports measure economic profits, whereas governmental accounting focuses on disclosing how public money is spent.

Types of Accounting

City funds employ either the accrual basis or modified accrual basis of accounting.

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Governmental funds include the General Fund as well as major and non-major Special Revenue, Debt Service, Capital Projects, and Permanent funds.

Revenues are recognized as soon as they become both measurable and available. Federal and state grants revenues are recorded as revenues are received from eligible expenditures that are incurred. Expenditures are recorded when a liability is incurred, with the following exceptions: claims and judgments; interfund transactions for services that are recorded on the accrual basis; interest expenditures on general long-term debt that are recorded when due; and earned but unpaid vacations that are recorded as expenditures to the extent they are expected to be liquidated with expendable, available financial resources.

Basis of Budgeting

The City budgets on a modified accrual basis. Any unexpended appropriation balances lapse at the end of the fiscal year.

Financial Reporting

The Annual Comprehensive Financial Report (ACFR) of the City presents a picture of the City's finances both on a Citywide and individual fund basis. The ACFR is prepared in accordance with GAAP. It reconciles differences between the budgetary basis, presented in the annual Adopted Budget, and the other presentations used in preparing the ACFR.

The City has received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the past 36 years. GFOA is a national organization, composed of professionals in the field of public financial management. The group has established stringent criteria for the awards program to ensure quality and full-disclosure accounting and reporting systems within the public sector.

Independent Audit Requirements

The fiscal affairs of the City are audited by an independent auditor each year. The annual financial report of the City is prepared as required by state law and as recommended by the American Institute of Certified Public Accountants (AICPA). The AICPA requires that an annual audit of the fiscal affairs of the City be performed by an independent auditor in accordance with Government Auditing Standards, issued by the Comptroller General of the United States, and with the minimum standards for audits of Oregon municipal corporations. Under the City Charter, the FPDR Funds and the Prosper Portland funds are required to have separate financial audits.

The City also has an independently elected auditor responsible by City Charter for conducting internal financial and performance audits of specific City services.

Financial Planning Process

The first step in the budget process involves preparing updated five-year financial forecasts for each major fund. In addition to the General Fund, specific forecasts are prepared for other major City funds, including the Transportation Operating Fund, Sewer System Operating Fund, Development Services Fund, and Water Fund. As part of budget development, the City Budget Office also prepares the five-year financial forecast for the Recreational Cannabis Fund.

These forecasts, which project resources and expenditure requirements by fund over a five-year period, identify long-term service and financial issues requiring attention during the budget process. The forecasts aid Council by placing decisions in a long-range financial context for the purposes of developing budgets that are balanced for the coming year and subsequent out-years of the five-year financial forecast horizon. Council reviews these plans during work sessions early in the budget process. At that time, bureau managers are given direction on identified issues that provides guidance for preparing and finalizing budgets. Due to its significance to the City's annual budget, the General Fund five-year financial forecast and financial plan is described in detail.

General Fund Financial Forecast

Overview

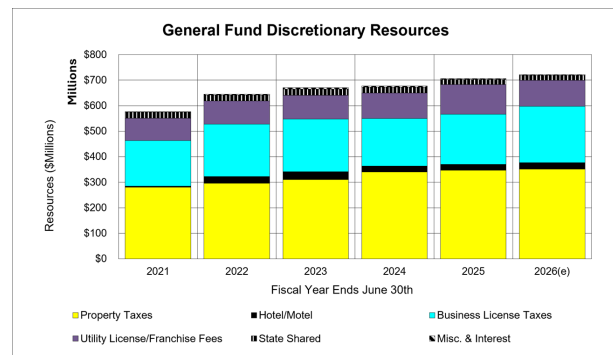
Council's financial planning process begins with a five-year revenue forecast, which is used to develop the five-year financial forecast. The financial forecast compares estimated annual resources (revenue plus beginning fund balance) with the projected cost of maintaining General Fund "current appropriation levels" (CAL). Initial revenue and financial forecasts were published in December 2025, and were updated in March 2026 to set the General Fund baseline for the Mayor's Proposed Budget. The March update provided revised projections for the major revenue streams—particularly business license taxes, the largest source of forecast uncertainty—and reflected a General Fund FY 2026-27 budget gap of \$50.7 million, comprising \$35.6 million in ongoing discretionary resources and \$15.1 million in one-time discretionary resources. Separately, the prior fiscal year (FY 2025-26) gap was projected at \$17.1 million.

Discretionary resources include revenues plus beginning balance that Council allocates without restriction in accordance with Council priorities: property taxes, utility license fees, business license taxes, lodging taxes, state-shared (cigarette and liquor) revenues, some court fines, certain cash transfers into the General Fund, and small amounts of other miscellaneous revenue. They exclude grants, bureau contract and service reimbursements, bureau fee revenue, overhead recovery, and other revenues dedicated for a specific purpose.

Historical Resources

Figure 14 summarizes General Fund discretionary revenue growth over the past five years. To keep the focus on revenue performance, the figure and the discussion that follows exclude beginning fund balance, which is a carryover resource rather than a revenue source. Discretionary revenue grew from roughly \$577 million in FY 2020-21 to an estimated \$722 million in FY 2025-26—an average of about 4.5% per year, though the path has been uneven and growth has clearly decelerated. Revenue rose nearly 12% in FY 2021-22 as the economy reopened, then settled into a 1–4% range, and the FY 2025-26 estimate is up only about 2% over the prior year. The cyclical streams drove most of the volatility while property taxes provided a stable base.

Figure 15: General Fund Discretionary Resources



These figures sit against a markedly weaker local backdrop than the topline revenue figures suggest. Across the main local indicators—employment, population, and housing—the Portland area has effectively been in recession since 2023. Multnomah County has lost close to 20,000 jobs since June 2023 and is down roughly 40,000 from its pre-pandemic peak, with broad-based losses across professional services, retail, leisure and hospitality, and manufacturing. The commuter-adjusted population has fallen by an estimated 59,000, reflecting how many fewer people travel into Multnomah County for work. This weakness is the through-line behind the revenue trends below. The resiliency of revenues largely reflects the stability provided by Oregon's property tax laws combined with a large portion of Business License Tax revenue from large multinational firms with limited physical presence locally.

Business license tax revenue remains the most volatile major source. It reached roughly \$206 million in FY 2021-22 and FY 2022-23, fell to about \$186 million in FY 2023-24, recovered to roughly \$196 million in FY 2024-25, and is estimated near \$220 million in FY 2025-26—though that figure is inflated by an estimated \$27 million in one-time prior-year payments rather than underlying

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growth. Transient lodging taxes, uniquely exposed during the pandemic, collapsed to about \$4 million in FY 2020-21, rebounded to a peak near \$30 million in FY 2022-23, and have since settled in the \$24–26 million range—roughly two-thirds of the pre-pandemic peak—as occupancy and room rates remain soft.

Property taxes have been the steady anchor, rising from about \$280 million in FY 2020-21 to an estimated \$351 million in FY 2025-26. Growth was strongest in FY 2023-24 (about 9%), aided by returning tax-increment districts, but has since slowed to the 1–2% range as the steep devaluation of downtown commercial space has pushed real market values down far enough to materially restrain assessed-value growth and raise compression. Utility license taxes and franchise fees grew steadily before spiking to roughly \$116 million in FY 2024-25 on large rate increases and a one-time accrual effect, then pulling back to about \$102.5 million in FY 2025-26 as a temperate winter reduced gas and electricity consumption. State-shared revenue declined from roughly \$25 million to about \$19 million, reflecting Measure 110 marijuana-tax diversion and reduced liquor distributions.

Forecast Assumptions

Specific revenue projections as of the March 2026 forecast are as follows.

Transient Lodging Taxes

The City's General Fund Transient Lodging Tax (TLT) is a 5% tax on hotels and short-term rentals within the City of Portland. This was the only General Fund revenue stream materially affected by the pandemic, and it has recovered only to roughly two-thirds of its peak. Current-year collections are estimated at \$25.9 million and the FY 2026-27 estimate is \$26.0 million, with a flat-to-modest out-year trajectory. Occupancy has essentially flatlined and room rates have not kept pace with inflation, leaving revenue per available room stagnant. Portland's relative lack of luxury hotels—the class that has outperformed as high-income travelers drive demand—together with softer Canadian tourism and added hotel supply elsewhere in the region, continues to weigh on growth.

Utility License and Franchise Fees

Utility license and franchise fees are a 5% tax on the gross revenues of most utilities operating within the City, both public and private. The largest payers are Portland General Electric, NW Natural, Pacific Power, the Portland Water Bureau, and the Bureau of Environmental Services; cable and telephone providers also pay on non-internet activity. Although more than a hundred payers are active, close to 90% of revenue comes from fewer than ten companies. The large rate-driven increases of recent years have moderated. Current-year collections came in below forecast, primarily because a temperate winter reduced gas and electricity consumption and because a one-time accrual effect lifted FY 2024-25 by roughly \$6 million and correspondingly reduced FY 2025-26. FY 2026-27 revenue is forecast at \$111.5 million, growing modestly thereafter as private utilities raise rates in line with inflation and the City-run utilities increase rates to fund infrastructure.

Property Taxes

The property tax dedicated to the General Fund is a permanent levy of \$4.5770 per \$1,000 of assessed value and is the largest General Fund revenue source. Under Measures 5 and 50, the City's assessed value and revenue would typically grow 3–4% per year, but when real market values fall far enough they begin to constrain assessed-value growth and reduce revenue. The steep devaluation of downtown commercial space has done exactly that: excluding returning tax-increment districts, the City has seen two consecutive years of assessed-value growth below 2.2%—the weakest since Measures 5 and 50 took effect. The baseline assumes about 2.2% assessed-value growth in FY 2026-27, returning to roughly 3% thereafter, with elevated compression and delinquencies that moderate later in the forecast. FY 2026-27 revenue is forecast at \$365.5 million; the cumulative effect of weak assessed-value growth is expected to reduce General Fund revenue by more than \$30 million annually by FY 2028-29.

Business License Taxes

The Business License Tax (BLT) is a 2.6% tax on net business income apportioned based on business activity. All businesses conducting activity within the City must register and pay unless exempt; those with no net taxable income pay a \$100 minimum. The tax is unusual—no peer city levies an after-profits business tax—and it carries distinctive risks, because a large share of revenue is tied to corporate profits and is therefore more volatile than most business taxes. In most years roughly 40% of revenue comes from pass-through entities, which is comparatively stable, while collections from large corporations are highly concentrated: in a typical year the top 1,000 firms, about 2% of payers, account for more than two-thirds of revenue. Revenue more than doubled over the

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current expansion and is estimated near \$220 million in FY 2025-26, inflated by about \$27 million in one-time prior-year payments. The FY 2026-27 forecast is \$217.8 million. The trajectory reflects the depreciation and expensing provisions of H.R. 1 (the “One Big Beautiful Bill Act”), which reduce the City’s conforming base, partially offset by Oregon’s disconnect from permanent bonus depreciation under Senate Bill 1507.

State-Shared Revenues

State-shared revenue consists primarily of liquor distributions, along with state marijuana and cigarette distributions and a Heavy Equipment Rental Tax. This typically stable source has declined since FY 2022-23, largely because of state policy changes. Measure 110 capped the marijuana distribution to cities, and 2021 legislation that increased compensation to liquor agents and funded a new Oregon Liquor and Cannabis Commission warehouse reduced net liquor distributions. City liquor distributions fell from about \$23 million in FY 2022-23 to \$18.5 million in FY 2024-25. FY 2026-27 state-shared revenue is forecast at \$19.5 million, consistent with the most recent Oregon Office of Economic Analysis forecast.

General Fund Revenue Forecast

Average annual revenue growth is projected at approximately 3.0% from FY 2025-26 through FY 2030-31—below the prior year’s projection, primarily reflecting a flatter business license tax trajectory.

Figure 16: General Fund Discretionary Resources Forecast

\$ millions	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31
Property Taxes	351.2	365.5	376.9	389	401.6	413.4
Transient Lodging Taxes	25.9	26	27	28	29	30
Business License Taxes	220	217.8	228.3	235.8	244.2	252.8
Utility License/Franchise Fees	102.5	111.5	113.9	116.5	118.9	121.4
State-Shared Revenues	19.3	19.5	19	19.1	18.5	18.5
Other Revenues	2.8	2.2	2.3	2.3	2.3	2.4
Total Revenues	721.7	742.5	767.4	790.7	814.5	838.5

December, March, and May Financial Forecast Results

The December 2025 General Fund Forecast showed an FY 2026-27 budget gap of \$16.9 million in ongoing resources and \$36.4 million in one-time resources, for a total gap of \$53.3 million, and a current-year (FY 2025-26) gap of \$13.6 million. The March 2026 update—upon which the Mayor’s Proposed Budget is based—revised the FY 2026-27 gap to \$35.6 million ongoing and \$15.1 million one-time, a total of \$50.7 million. The shift toward a larger ongoing and smaller one-time gap does not reflect any deterioration in resources; instead it largely followed from the decision to no longer assume future underspending in the out-years of the forecast. The current-year gap grew to \$17.1 million over the same period. A subsequent May 2026 review, incorporating April business license tax collections, made no change to the forecast.

Uncertainties and Forecast Risks

The FY 2026-27 Adopted Budget and financial plan balances the General Fund for the life of the five-year forecast given revenue forecast assumptions for all major revenue streams. Future financial uncertainties that may upset the forecast include the following:

- **Inflation:** An increase in the level of inflation would put significant pressure on General Fund Resources. This is because the growth in property tax revenue—the largest General Fund revenue source—is limited due to Oregon’s unique provision of Measure 50, which limits assessed value growth to 3% for most properties. This means that property tax revenue, unlike City expenses, will not keep up with inflation at the current elevated level.

- Recession and asset markets: Elevated economic uncertainty, the highest tariff levels in nearly a century, and concerns that AI-related asset values may be overextended all raise recession risk. The City is unusually exposed through the business license tax, which is tied to corporate profits and equity-market conditions independent of local performance.
- Revenue concentration: A relatively small number of firms account for the bulk of business license tax revenue, widening the range of outcomes if any large payer's circumstances change.
- "Legacy" Obligations: The City has long-standing obligations that are likely to require significant investments over the next decades. In particular, the superfund site in the Portland Harbor will require millions of dollars in investments. These investments will compete with existing programmatic expenses and existing major maintenance deficiencies.
- Business License and Transient Lodging Taxes: As the City continues to become more dependent on these economically-sensitive revenue sources, it is more exposed in the event of an economic downturn to dramatic revenue decreases, something that has been illustrated by the COVID-19 pandemic.

Forecast Methodology

Each major General Fund revenue source is forecasted independently based on the specific characteristics of how and from whom it is collected. For property taxes, the forecast is largely governed by two ballot measures approved by voters in the 1990s. The only factor that is forecast using traditional econometric modeling techniques is the forecast for real market values. This forecast is then folded into the structure created by the ballot measures to arrive at the forecasted revenues. Both business license taxes and transient lodging taxes are forecast using a variety of regression models, incorporating important variables that reflect a historical correlation between economic activity and collections, as well as one-time factors (e.g., annexations) that help explain prior year collections. Off-model events, such as the COVID-19 pandemic, have led to more dependence on multiple models and add-factors. Utility license and franchise fee collections are forecasted in a similar manner, with particular attention paid to energy prices and public utility commission rate hearings. Finally, the forecast for state-shared revenue combines state-provided forecasts for cigarette, liquor, and recreational marijuana taxes with expectations for pertinent factors for distribution, such as the city population, to determine the five-year forecast figures. Moody's/Economy.com provides national data used in the forecast models.

Other Funds Financial Forecast

In addition to the General Fund, the financial overview includes excerpts from the financial plans of the City's other major funds: the Sewer System Operating Fund, the Transportation Operating Fund, and the Water Fund. These financial plans, developed using information available through 2025, provide a multi-year framework within which revenues, expenditures, and capital financing options are presented. This multi-year perspective allows the City to test the potential impact of policy, operational, and system changes, and to avoid subjecting customers to wide or irregular swings in rates and fees.

In total, these four funds – adding the Environmental Remediation Fund to the list above – represent 28% of the entire City's all expense budget and 34% of the City's bureau program expense budget. Tables throughout the Fund Summaries section of this book show the actual expenditures and budgets within the Public Works Service Area.

Sewer System Operating Fund

Portland City Council adopted a 5.15% rate of increase to the typical single-family residential customer for FY 2026-27. The primary factors contributing to the FY 2026-27 retail rate increase include inflationary increases, operational cost increases to maintain service expectations, Capital Improvement Plan (CIP) investments including cash-funded projects, annual debt service on bonds that fund the CIP, and personnel cost increases due to recently negotiated union contracts and higher health care premiums.

The Bureau's largest source of revenue, sewer rate revenues, are budgeted at \$466.7 million compared to FY 2025-26 revised budget of \$437.0 million. Future-year increases are estimated to be 5.5% in FY 2027-28, decreasing by 0.5% each year until it reaches 4% in FY 2030-31 and remains at 4% for five years then drops to 3.2% for the long-term duration of the forecast. Any unforeseen cost increase over the forecast period will require re-evaluation of future rate increases. Another significant revenue source is the Portland Clean Energy Fund (PCEF), budgeted at \$15.2 million this year, a decrease of \$4.8 million (24%) as a result of a timing lag to build reimbursement documentation at the end of the fiscal year. The Bureau continues to see lower SDC revenue due to lower development activity and Council-enacted policy changes, such as SDC waivers, and expects suppressed revenues to continue.

The FY 2026-27 Adopted Budget of \$787.9 million, a decrease of approximately \$62.6 million (7.4%) from the FY 2025-26 Revised Budget. Significant changes from last year include a \$40.6 million (24%) decrease in capital outlay, primarily due to completion of the Columbia Boulevard Wastewater Treatment Plan (CBWTP) Secondary Treatment Expansion Program (STEP). Transfers to pay debt service increases by \$5.9 million (4.1%) from last year as the Bureau will make an interest only payment on new bonds planned to be issued in the fall of FY 2026-27. Personal services decreased by \$7.3 million (5.7%) due to reductions as a result of core services realignment offset by union contract increases and higher health care costs. External materials and services decreased by \$3.1 million (2.5%), due to internal reductions to accommodate required cost increases and citywide obligations as well as the decrease in CIP. Internal materials and services increased by \$7.4 million (10.2%) due to increases to support core services realignment which is offset by personnel reductions. Cash transfers decreased by \$22.0 million (8.4%) from the FY 2025-26 Revised Budget, largely due to lower CIP spending, no transfers to the rate stabilization fund, and lower cash contributions to the construction fund. The decreases were partially offset by increases in the transfer for debt service and general fund overhead.

The Bureau intends to set aside an additional \$10.0 million for environmental remediation efforts.

For planning purposes, the Bureau maintains coverage ratios of at least 1.50 on first lien debt, at least 1.30 on combined first and second lien debt, and an ongoing operating reserve of 270 days' operating expenses for unforeseen financial needs. The Bureau of Environmental Services strives to keep the combined cash balance of the Operating Fund and Sewer System Rate Stabilization Fund at or above 300 days of operating expenses as a planning target.

Portland Harbor Superfund

The Bureau of Environmental Services represents the City's interests on the Portland Harbor Superfund site by working with the Department of Environmental Quality to identify and reduce sources of contamination conveyed to the Willamette River via

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stormwater outfalls. The investigation of contaminated sediments is now complete, and the focus has turned to partnering with other government agencies and City bureaus on the next phase of work, including community outreach and working with other potentially responsible parties so that design for in-water work can proceed. The FY 2026-27 Adopted Budget includes \$14.1 million of expenditures for the Portland Harbor Superfund program within the Environmental Remediation Fund.

Water Fund

City Council adopted an average effective retail rate increase for the average single-family residence of 8.1% for FY 2026-27. The primary factors contributing to the FY 2026-27 retail rate increase include the filtration treatment project, other capital investment in the water system, and inflationary increases to water system operations and maintenance costs. Future-year rate increases are projected to be 9.8% each year over the remainder of the five-year planning horizon. Those forecasted rates and five-year capital improvement plan include projects and funding to comply with the treatment requirement established in the Long Term 2 Enhanced Surface Water Treatment (LT2) Rule i.e., projects associated with the Bull Run Treatment Projects.

The FY 2026-27 Adopted Budget of \$1.1 billion is a decrease of approximately \$152 million compared to the FY 2025-26 Revised Budget. The FY 2026-27 Adopted Budget includes \$296 million of Charges for Services, an increase of \$2.1 million compared to the FY 2026-27 Revised Budget. The net increase of \$2.1 million is from water retail rate increase of 8.1% offset by the decrease in wholesale revenues due to new long-term wholesale agreements effective beginning July 1, 2026.

The FY 2026-27 Adopted Budget includes \$741.5 million of Bureau Program Expense, an increase of \$70 million over the FY 2025-26 Revised Budget. The increase of Bureau Expense includes increases in Capital Outlay of \$94.0 million and in Internal Materials and Services of \$3.8 million to support core service realignments of staff shifted to Public Works Service Area Enterprise Services. The increase was offset by reductions in External Materials and Services of \$20.7 million in capital projects and Personal Services of \$7.2 million. The Personal Services is a net reduction from core service realignment staff shift and increases for COLA and Health Benefit costs. The FY 2026-27 Adopted Budget includes \$175.8 million of cash transfer expenses, a \$41.5 million decrease over the FY 2025-26 Revised Budget, primarily due to less transfers of revenues from the Operating Fund to the Construction Fund to fund capital projects.

With regard to fund reserves, beginning with FY 2025-26, the Portland Water Bureau's policy is to plan for a minimum fiscal year-end operating cash balance that represents approximately 90 days of operating costs in the Water Fund, and a further minimum of \$7.5 million in the Water Construction Fund. The Portland Water Bureau's actual financial reserves at any point are typically larger than these amounts, and vary with the timing of bond sales, the dates for scheduled debt service payments, season of the year, weather, and other factors.

Transportation Operating Fund

The FY 2026-27 Adopted Budget for the Transportation Operating Fund is \$439.9 million, reflecting a \$12.0 million decrease compared to the FY 2025-26 Adopted Budget. This includes a capital projects budget of \$114.3 million.

To address revenue shortfalls, the Adopted Budget includes increases to most of the bureau's fees. The median fee increase is 6.18%, which represents the bureau's weighted average expected cost escalation. Reductions in local population and vehicle registrations, as well as an accelerating transition to electric vehicles, continues to produce flat transfers from Oregon's State Highway Fund. Moreover, House Bill 3991, which would have increased taxes and fees at the state level, was largely repealed by referendum.

Two new fees will not only mitigate lower distributions from the State Highway Fund but will allow the bureau to improve maintenance efforts and put the bureau on a path toward sustainable asset management. These are the transportation utility fee (TUF) and the street damage restoration fee. The TUF is the broader of the two fees and is expected to yield about \$23 million in FY 2026-27.

Finally, PBOT maintains a Transportation Reserve Fund (separate from the operating fund reserve). The operating fund continues to contribute \$700,000 annually to build the reserve fund's balance to 10% of the bureau's annual discretionary revenues.

Change in Fund Balance

Figure 17 shows the beginning fund balance, change in fund balance, and ending fund balance (including contingency and reserves) for each fund within the City. It should be noted that most funds budget anticipated unspent resources as contingency and reserves, not ending fund balance. This allows the funds to be accessible during the fiscal year, if needed. To show a more accurate portrayal of changes in fund balance, the table combines ending fund balance, contingency, and reserves. Please also note that reserves and reserves for debt service are displayed as ending fund balance in the following table, but are broken out separately in the Fund Summaries pages.

Figure 17: Change in Fund Balance

	Changes in Fund Balance		
	Beginning Fund Balance for Change in Fund Balance	Change in Fund Balance	Ending Fund Balance + Contingency
2020 Parks Local Option Levy Fund	\$9,133,054	(\$8,600,539)	\$532,515
42nd Avenue NPI Debt Service Fund	\$0	\$0	\$0
82nd Ave Area TIF District Debt Service	\$34,829	(\$34,829)	\$0
82nd Ave/Division NPI Debt Service Fund	\$0	\$0	\$0
Affordable Housing Development Fund	\$6,515,292	(\$5,683,860)	\$831,432
Airport Way Debt Service Fund	\$0	\$0	\$0
Arts Education & Access Fund	\$11,044,885	(\$7,132,654)	\$3,912,231
Assessment Collection Fund	\$97,995	\$3,250	\$101,245
Bancroft Bond Interest and Sinking Fund	\$7,026,660	\$1,100,000	\$8,126,660
BFRES Facilities GO Bond Construction Fund	\$0	\$0	\$0
Bonded Debt Interest and Sinking Fund	\$1,700,000	(\$700,000)	\$1,000,000
Cannabis Licensing Fund	\$1,166,132	\$194,377	\$1,360,509
Central Eastside Ind. District Debt Service Fund	\$0	\$0	\$0
Children's Investment Fund	\$9,025,891	(\$4,569,829)	\$4,456,062
CityFleet Operating Fund	\$70,050,629	(\$14,749,201)	\$55,301,428
Citywide Obligations Reserve Fund	\$44,429,806	(\$12,241,614)	\$32,188,192
Community Development Block Grant Fund	\$0	\$0	\$0
Community Solar Fund	\$123,843	\$9,250	\$133,093
Convention and Tourism Fund	\$0	\$0	\$0

City of Portland Fiscal Year 2026-27 Adopted Budget

	Changes in Fund Balance		
	Beginning Fund Balance for Change in Fund Balance	Change in Fund Balance	Ending Fund Balance + Contingency
Convention Center Area Debt Service Fund	\$0	\$0	\$0
Cully Blvd. NPI Debt Service Fund	\$0	\$0	\$0
Cully Tax Increment Fin Dist Debt Svc	\$600,000	(\$600,000)	\$0
Development Services Fund	\$11,689,250	(\$1,354,304)	\$10,334,946
Division-Midway NPI Debt Service Fund	\$0	\$0	\$0
East 205 TIF District Debt Service	\$487	(\$487)	\$0
Emergency Communication Fund	\$1,118,816	(\$1,103,305)	\$15,511
Environmental Remediation Fund	\$40,648,968	(\$8,299,255)	\$32,349,713
Facilities Services Operating Fund	\$38,565,125	\$20,416,656	\$58,981,781
Fire & Police Disability & Retirement Fund	\$18,778,769	(\$3,350,039)	\$15,428,730
Fire & Police Disability & Retirement Res Fund	\$750,000	\$0	\$750,000
Fire & Police Supplemental Retirement Res Fund	\$0	\$0	\$0
Fire Capital Fund	\$5,365,000	\$250,000	\$5,615,000
Fire Special Revenue Fund	\$0	\$0	\$0
Gas Tax Bond Redemption Fund	\$0	\$0	\$0
Gateway URA Debt Redemption Fund	\$4,120,000	(\$376,010)	\$3,743,990
General Fund	\$4,300,000	\$7,002,782	\$11,302,782
General Reserve Fund	\$83,397,202	\$4,511,725	\$87,908,927
Golf Fund	\$5,968,414	(\$1,596,602)	\$4,371,812
Governmental Bond Redemption Fund	\$0	\$0	\$0
Grants Fund	\$0	\$0	\$0
Health Insurance Operating Fund	\$6,657,930	\$916,490	\$7,574,420
HOME Grant Fund	\$0	\$0	\$0
Housing Capital Fund	\$0	\$0	\$0
Housing Investment Fund	\$43,869,627	(\$39,015,248)	\$4,854,379
Housing Property Fund	\$4,881,130	(\$612,478)	\$4,268,652
Hydroelectric Power Operating Fund	\$500,000	\$1,641,355	\$2,141,355
Hydroelectric Power Renewal Replacement Fund	\$111,456	\$0	\$111,456
Inclusionary Housing Fund	\$26,361,034	(\$15,520,184)	\$10,840,850
Insurance and Claims Operating Fund	\$14,750,825	\$6,167,775	\$20,918,600

City of Portland Fiscal Year 2026-27 Adopted Budget

	Changes in Fund Balance		
	Beginning Fund Balance for Change in Fund Balance	Change in Fund Balance	Ending Fund Balance + Contingency
Interstate Corridor Debt Service Fund	\$0	\$0	\$0
Lents Town Center URA Debt Redemption Fund	\$0	\$0	\$0
Local Improvement District Fund	\$1,465,854	(\$715,128)	\$750,726
North Macadam URA Debt Redemption Fund	\$4,000,000	(\$4,000,000)	\$0
Parking Facilities Fund	\$561,284	(\$527,492)	\$33,792
Parkrose NPI Debt Service Fund	\$0	\$0	\$0
Parks Capital Improvement Program Fund	\$124,024,394	(\$73,656,374)	\$50,368,020
Parks Endowment Fund	\$219,909	(\$52,684)	\$167,225
Parks Local Option Levy Fund	\$0	\$0	\$0
PDX Clean Energy Community Benefits Fund	\$605,361,268	(\$182,041,400)	\$423,319,868
Pension Debt Redemption Fund	\$100,000	\$9,250	\$109,250
Police Special Revenue Fund	\$5,843,000	(\$5,843,000)	\$0
Portland International Raceway Fund	\$1,969,906	(\$912,586)	\$1,057,320
Portland Parks Memorial Fund	\$15,406,427	(\$13,655,689)	\$1,750,738
Portland Police Assoc Health Insurnc Fund	\$2,729,251	\$695,544	\$3,424,795
Printing & Distribution Services Operating Fund	\$1,552,228	\$507,038	\$2,059,266
Property Management License Fund	\$0	\$0	\$0
Public Election Fund	\$0	\$0	\$0
Public Safety GO Bond Fund	\$0	\$0	\$0
Recreational Marijuana Tax Fund	\$2,046,376	(\$724,000)	\$1,322,376
River District URA Debt Redemption Fund	\$0	\$0	\$0
Rosewood NPI Debt Service Fund	\$0	\$0	\$0
Sewer System Construction Fund	\$90,952,796	\$138,570,142	\$229,522,938
Sewer System Debt Redemption Fund	\$7,226,722	\$0	\$7,226,722
Sewer System Operating Fund	\$117,093,012	(\$24,263,843)	\$92,829,169
Sewer System Rate Stabilization Fund	\$151,446,831	\$2,669,881	\$154,116,712
Solid Waste Management Fund	\$7,048,446	(\$1,289,498)	\$5,758,948
South Park Blocks Redemption Fund	\$0	\$0	\$0

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	Changes in Fund Balance		
	Beginning Fund Balance for Change in Fund Balance	Change in Fund Balance	Ending Fund Balance + Contingency
Special Finance and Resource Fund	\$69,398,921	(\$50,967,100)	\$18,431,821
Special Projects Debt Service Fund	\$0	\$0	\$0
Spectator Venues & Visitor Activities Fund	\$17,800,000	(\$10,534,608)	\$7,265,392
Sumner-Parkrose-Argay-Columbia TIF Debt Service	\$0	\$188	\$188
Tax Increment Financing Reimbursement Fund	\$30,570,069	(\$14,230,182)	\$16,339,887
Technology Services Fund	\$42,202,038	(\$762,839)	\$41,439,199
Transportation Operating Fund	\$78,116,093	(\$18,573,654)	\$59,542,439
Transportation Reserve Fund	\$14,209,490	\$1,100,000	\$15,309,490
Water Bond Sinking Fund	\$1,685	\$0	\$1,685
Water Construction Fund	\$219,841,708	\$48,295,386	\$268,137,094
Water Fund	\$170,960,148	\$9,890,027	\$180,850,175
Waterfront Renewal Bond Sinking Fund	\$0	\$0	\$0
Workers' Comp. Self Insurance Operating Fund	\$9,692,127	\$116,067	\$9,808,194
Grand Total	\$2,264,623,032	(\$284,223,332)	\$1,980,399,700

Debt Management

The City of Portland issues various types of bonds and debt obligations to raise capital for construction projects, acquisition of equipment and facilities, and to refinance existing debt. Most of the City's debt is rated by one or more national credit rating agencies, including Moody's Ratings and S&P Global Ratings. Credit ratings are based on an independent analysis by financial market professionals and indicate the creditworthiness (i.e., financial risk) of the City's debt obligations. The analysis is driven by four basic factors: economic condition, financial condition, debt/pension burden, and institutional framework of the City.

For over 40 years, the City's unlimited tax general obligation debt has been rated "Aaa" by Moody's, the highest possible credit rating under Moody's credit rating scale. In November 2022, Moody's released a new methodology for reviewing the credit quality of U.S. cities and counties, which considers the debt carried by the City's water and sewer utilities as a component of the City's issuer-level debt obligations. During FY 2025-26, the City added a credit rating to its general obligation debt by S&P Global Ratings with the result of "AA". The "AA" credit rating is commensurate with the credit rating of the majority of medium and large sized cities across the U.S.

Moody's Ratings continues to rate the City's first lien and second lien water system revenue bonds at "Aa1" and "Aa2," respectively, while S&P Global Ratings continues its ratings of "AA+" and "AA." In addition, Moody's Ratings continues to rate the first lien and second lien sewer system revenue bonds at "Aa1" and "Aa2," respectively, while S&P Global Ratings continues to rate the bonds at "AA+" and "AA." Finally, Moody Ratings continues to rate the Gateway Regional Center Urban Renewal Area bonds at "A1"; these bonds are insured by Assured Guaranty which carries a rating of "AA" by S&P Global Ratings. Figure 15 summarizes the credit ratings on City's bonds in FY 2025-26.

Figure 18: Debt Ratings

Type of Debt	Rating (Moody's/S&P)	FY 2025-26 Action (Moody's/S&P)
Tax Supported General Obligation Bonds	Aaa/AA	Affirmed/Assigned
Full Faith & Credit Obligations		Affirmed/Assigned
Limited Tax Revenue Bonds	Aaa/AA	
Limited Tax Housing Revenue Bonds	Aaa/AA	
Limited Tax Pension Obligation Revenue Bonds	Aaa/AA	
Limited Tax Improvement Bonds	Aaa/AA	
Revenue Bonds		N/A
First Lien Water System Revenue Bonds	Aa1/AA+	
Second Lien Water System Revenue Bonds	Aa2/AA	
First Lien Sewer System Revenue Bonds	Aa1/AA+	
Second Lien Sewer System Revenue Bonds	Aa2/AA	
Urban Renewal and Redevelopment Bonds		N/A
Gateway Regional Center	A1/AA*	
* The Gateway Regional Center Urban Renewal and Redevelopment Bonds, 2022 Series A are insured by Assured Guaranty Inc. and, as such, are rated AA by S&P Global Ratings.		

The City utilizes various types of debt instruments to pay for capital needs. A brief summary of these instruments and the City's outstanding debt is presented below as of June 30, 2026.

Unlimited Tax General Obligation Bonds

Unlimited Tax General Obligation ("GO") Bonds are backed by the full faith and credit and legally available resources, including the unlimited taxing power of the City as approved by voters. Under Oregon law, all general obligation debt (except for refunding bonds) must be approved by the voters. The City's outstanding GO Bonds as of June 30, 2026, include \$216.785 million of voter-approved general obligation bonds for affordable housing, public safety improvements, emergency facilities, and park improvements.

Limited Tax Revenue Bonds (Full Faith and Credit Obligations)

Limited Tax Revenue Bonds are secured by a pledge of the City's full faith and credit and legally available resources, including the General Fund. Much of the debt service for City's Limited Tax Revenue Bonds are payable from non-General Fund resources, as described below. The City's outstanding Limited Tax Revenue Bonds include the following:

- \$15.7 million of limited tax pension obligation bonds (excluding deferred interest), of which approximately \$5.1 million is attributed to General Fund bureaus and approximately \$10.6 million to non-General Fund bureaus.
- \$78.7 million of outstanding limited tax revenue bonds related to an intergovernmental agreement known as the Visitor Development Initiative, including \$27.8 million for the Convention Center Expansion project and \$51 million for the Veterans Memorial Coliseum project. While secured by the General Fund, these bonds are expected to be repaid with revenues generated from surcharges on the transient lodging tax and the motor vehicle rental tax levied by Multnomah County.
- \$3.2 million of limited tax revenue bonds issued to fund the City's share of the Providence Park (formerly JELD-WEN Field) project and are expected to be repaid from revenues of the Spectator Facilities Fund.
- \$15.9 million of limited tax revenue bonds issued to fund a portion of the City's share of the Portland to Milwaukie Light Rail project. The City expects to pay the debt service from legally available resources of the Portland Bureau of Transportation.
- \$40.4 million of limited tax revenue bonds to finance the City's share of the Sellwood Bridge project. The City expects to pay the debt service from legally available resources of the Portland Bureau of Transportation.
- \$35.9 million of limited tax revenue bonds to finance various transportation improvements. The City expects to pay the debt service from legally available resources of the Portland Bureau of Transportation.
- \$11.1 million of limited tax revenue bonds issued for housing projects, including bonds issued for the Headwaters Apartments project, which are expected to be paid from project rental income, and bonds issued for the Ellington Apartments project, which are expected to be paid from short-term rental tax revenues.
- \$70.7 million of limited tax revenue bonds issued for curb and street improvements. The City expects to pay the debt service from legally available resources of the Portland Bureau of Transportation.
- \$10.3 million of limited tax improvement bonds issued to finance improvements of streets, sidewalks and other City infrastructure. Limited tax improvement bonds are payable from property owner assessment contract payments.

Other outstanding Limited Tax Revenue Bonds include the following:

- \$98.4 million of limited tax revenue bonds for Portland Building improvements and the City's portion of the Vanport Building (previously the 4th & Montgomery Building).
- \$25.7 million of limited tax revenue bonds issued for River District urban renewal area capital projects. These bonds are currently paid from the City's General Fund however, future debt service is paid by resources of Prosper Portland under terms of a 2023 intergovernmental agreement.
- \$37.5 million of limited tax revenue bonds for projects funded through the Build Portland program.
- \$5.0 million of limited tax revenue bonds issued to finance the Integrated Tax System project.
- \$4.9 million of limited tax revenue bonds issued for various City-owned facilities, including the Emergency Communications Center, the Archives Center, and Fleet fueling stations.
- \$14.2 million of principal on a revolving line of credit used to provide short-term and interim financing for local improvement district projects. It is expected that the line of credit will be periodically repaid from a combination of assessment contract repayments or refinanced by long-term limited tax improvement bonds.
- \$1.7 million on a line of credit for used to provide short-term and interim financing for projects in the Johnson-Kearney Streets Local Improvement District within the Broadway Corridor Redevelopment Project. The balance on this line of credit is

expected to be refinanced with long-term limited tax improvement bonds and subsequently repaid from assessment contract payments from assessed property owners, which includes Prosper Portland and other private parties.

Revenue Bonds

Revenue bonds are secured by, and payable from, specifically pledged revenue sources such as water or sewer user fees. The City's outstanding revenue bonds include the following:

- \$1,485.9 million of sewer system revenue bonds. Sewer system revenues also pay debt service on state revolving fund loans which are outstanding in the amount of \$622,429.
- \$1,158.8 million of water revenue bonds, including \$625.8 million of principal from the U.S. EPA Water Infrastructure Finance and Innovation Act (WIFIA) loan. Additionally, the City has executed a line of credit, secured by a third lien on water system net revenues, to provide interim financing for water system capital projects, which does not have an outstanding balance as of June 30, 2026.

Urban Renewal and Redevelopment Bonds

The City's outstanding urban renewal and redevelopment bonds include the following:

- \$40.8 million of urban renewal and redevelopment bonds for two tax increment financing districts, North Macadam and Gateway Regional Center. Urban renewal and redevelopment bonds are secured by, and payable from, pledged tax increment revenues of the respective urban renewal area for which the bonds are issued.

Debt Limitation of General Obligation Bonds

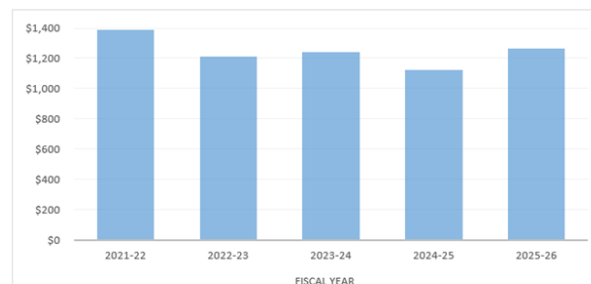
Under Oregon law (ORS 287A.050), the City's unlimited tax general obligation statutory debt limit is 3% of the City's total real market value, roughly \$5.2 billion based on the \$173.7 billion of real market value as of June 30, 2026 (see Figure 19 below). The City's debt policies are more restrictive, specifying that unlimited tax general obligation debt can be no more than 0.75% of real market value, or approximately \$1.3 billion as of June 30, 2025. Currently, the City has \$216.785 million of outstanding unlimited tax general obligation debt that is subject to this debt limitation.

Figure 19: Statutory Unlimited Tax General Obligation Debt Limitation

FY 2025-26 Real Market Value	\$173,744,455,286
3% of Real Market Value	\$5,212,333,659
City outstanding debt subject to limit	\$216,785,000
Percent of limitation outstanding	4.16%
Debt margin	\$4,955,548,659

Figure 20 below displays gross bonded debt per capita. Included in these figures are the City's outstanding unlimited tax general obligation bonds, limited tax revenue bonds, limited tax improvement bonds, General Fund-secured lines of credit, and urban renewal area bonds.

Figure 20: Governmental Purpose Bonded Debt per Capita (1)



⁽¹⁾ Excludes Water and Sewer Revenue Bonds issued for the Water System and Sewer System. Decrease in debt per capita in FY 2022-23 was largely attributable to optional redemption of urban renewal area bonds from accumulated tax increment revenues.

Refunding Bonds and New Money Issues

The City actively monitors opportunities to refund bonds for economic savings. Additionally, there are times when existing bond covenants or other legal provisions impinge on prudent and sound financial management. In such cases, the City may choose to refund debt solely for restructuring purposes and without economic savings.

The City's debt management policy prescribes the circumstances under which the City may refinance outstanding debt. The City may issue current refunding bonds (bonds in which the call date/optional redemption date of the refunded bonds is 90 days or less from the date of issuance of the refunding bonds) when net present value savings is equal to or exceeds \$100,000.

In FY 2025-26, the City issued:

- \$40.195 million of Limited Tax Revenue Bonds, 2025 Series A and \$35.275 million of Limited Tax Revenue Bonds, 2025 Series B. The proceeds of both issues will be used to fund ADA curb ramp and street improvement projects.
- \$18.440 million of Limited Tax Revenue Bonds, 2025 Series C, the proceeds of which will be used to fund Build Portland projects.
- \$27.320 million of Limited Tax Revenue Bonds, 2026 Series A, the proceeds of which will be used to finance the City Fleet Maintenance Garage Project.
- \$6.335 million of Limited Tax Improvement Bonds, 2026 Series B, the proceeds of which will be used to finance and refinance the costs of local improvement projects and system development projects.

In FY 2025-26, the City drew on various lines of credit, including the following:

- The City repaid \$4.25 million on a line of credit for citywide local improvement district projects.
- \$1.7 million on a line of credit established for projects in the Johnson-Kearney Streets Local Improvement District.

Anticipated Debt Issuance in FY 2026-27

The City anticipates issuing the following new debt obligations during FY 2026-27. Amounts are approximate. Refunding debt issuances are contingent on market conditions.

- \$525 million of Second Lien Water System Revenue Bonds;
- \$235 million of Second Lien Sewer System Revenue Bonds;
- \$120 million of Limited Tax Revenue Bonds for ADA Curb Ramp Transportation Projects.
- \$11 million debt issuance to finance City Fleet Maintenance Projects.
- \$3.35 million draw on a Local Improvement District Line of Credit.
- \$20.0 million of Limited Tax Revenue Refunding Bonds for the refinancing of the 2017 Series A Bonds issued for the Sellwood Bridge Project.
- \$16 million of Water System Revenue Refunding Bonds to refinance the 2016 Series A Water System Revenue Bonds.
- \$135.7 million of Sewer System Revenue Refunding Bonds to refinance the 2018 Series A Sewer System Revenue Bonds.
- \$66 million as draws on a loan provided through the Water Infrastructure Finance and Investment Act ("WIFIA") with the U.S. Environmental Protection Agency.

The City has budgeted to draw \$12.3 million lines of credit draws for local improvement district activity, including a line to finance project costs in local improvement districts located throughout Portland and one that will finance street and infrastructure improvements in the NW Park Avenue & Johnson / Kearney Streets local improvement district (within the Broadway Corridor redevelopment area).

The City may incur additional indebtedness during FY 2026-27 for other capital needs established by City Council. The amounts and specific types of debt instruments to be issued will be determined throughout the fiscal year.

Summaries of Financial Policies

The City has formal financial policies, adopted by City Council, as a component of sound government financial management. These policies provide direction to City leaders in making budgetary and financial management decisions. The complete set of policies and their associated linked procedures are on the City's website under Portland Policy Documents, Finance Section. The policies reflected below were last updated and adopted by City Council in May 2008, with an effective date of July 1, 2008. These policies were reviewed, with amendments adopted in August 2014 and January 2015. A summary of these policies, numbered as part of the Portland Policy Documents, follows.

Comprehensive Financial Management Policies Overview

The City of Portland is accountable to the community for the use of public dollars. Municipal resources will be used wisely to ensure adequate funding for the services, public facilities, and infrastructure necessary to meet the community's present and future needs. Financial management policies serve as the blueprint to achieve the fiscal stability required to meet the City's goals and objectives. The objectives for comprehensive financial management policies are to:

- guide City Council and City management policy decisions that have significant fiscal impact;
- support planning for long-term needs;
- maintain and protect City assets and infrastructure;
- set forth operating principles that minimize the financial risk in providing City services;
- optimize the efficiency and effectiveness of services to reduce costs and improve service quality;
- employ balanced and fair revenue policies that provide adequate funding for desired programs;
- maintain financial stability and sufficient financial capacity for present and future needs;
- promote sound financial management by providing accurate and timely information on the City's financial condition;
- maintain and enhance the City's credit ratings and prevent default on any municipal financial obligations;
- ensure the legal use of financial resources through an effective system of internal controls;
- promote cooperation and coordination within the City, with other governments, and with the private sector in the financing and delivery of services; and
- ensure the legal use of financial resources through an effective system of internal controls.

Financial Planning

The City of Portland will prepare long-range financial plans to guide City Council in adopting the City budget and to assist Council in ensuring the delivery of needed services through all types of economic cycles. The plans help Council and the community evaluate the financial impact of all programs within the context of regional and local economic conditions. The plans will also assist in coordinating funding needs among enterprise, special revenue, and General Fund functions and needs. Financial planning and budgeting will be based on the following principles:

- Revenue estimates will be prepared on a conservative basis to minimize the possibility that economic fluctuations could jeopardize ongoing service delivery during the fiscal year.
- Expenditure estimates will anticipate needs that are reasonably predictable.
- Forecasts will rely on a common set of basic economic assumptions that will be established, updated, and distributed by the City Budget Office.

The City Budget Office will prepare an annual City financial assessment report. This report will include a comprehensive overview of the City's financial condition. Five-year financial plans will be prepared annually for the General Fund, General Fund bureaus, major

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enterprise funds, special revenue funds, and internal service funds. General Fund bureaus will forecast and monitor their own revenues and expenditures. Enterprise and special revenue fund forecasts will identify any impact on rates.

Each bureau that has major capital assets will develop and maintain five-year capital improvement plans. The City will annually prepare a Citywide five-year Capital Improvement Plan that includes prioritized bureau needs for capital replacement, additions, and major maintenance.

The City will preserve its current physical assets and plan in an orderly manner for future capital investments, including the operating and maintenance costs associated with new or additional capital improvements or major equipment. The City will annually prepare a Citywide Capital Asset Management Report for Council consideration, and the report will be delivered to Council prior to the annual budget discussions. At least 50% of General Fund one-time discretionary revenue will be allocated to infrastructure maintenance or replacement in the fall budget monitoring and adopted budget processes.

Budget Policies

The City will develop and implement a budget process that will:

- make prudent use of public resources;
- include financial forecast information to ensure that the City is planning adequately for current and future needs;
- involve community members, elected officials, employees, and other key stakeholders;
- provide performance measurement data to assist in assessing program effectiveness; and,
- comply with City Charter, City Code, and State of Oregon Local Budget Law.

The Mayor will develop and present a proposed City budget to the Council for consideration and adoption. The City Budget Office will issue guidelines and rules for the preparation and review of bureau budget requests to the Mayor including a proposed annual budget process and calendar. The City Budget Office will maintain a system for financial monitoring and control of the City's budget during the fiscal year and also will review ordinances and significant administrative decisions submitted for Council actions throughout the fiscal year.

For the fall budget monitoring process, at least 50% of General Fund discretionary revenue that exceeds budgeted beginning balance (adjusted) will be allocated to infrastructure maintenance or replacement. Funds that had been reserved to pay for General Fund encumbrances but are not needed for this purpose will be added to General Fund contingency or spent on one-time needs.

The budget will comply with the following operating principles:

- In each fund, resources shall be equal to requirements resulting in a balanced budget.
- One-time funds are General Fund resources designed to be used for projects and purchases that can be accomplished within the fiscal year.
- Unless otherwise stated explicitly by the Council, the City will not dedicate discretionary revenues for specific purposes in the General Fund. This will preserve the ability of the Council to determine the best use of available revenues to meet changing service requirements.
- The City will budget only the amount of revenue that is needed to fund projected expenditures within the fiscal year.
- The City will optimize the efficiency and effectiveness of its services to reduce costs and improve service quality.
- The City will coordinate its service delivery with other applicable public and private service providers.
- City operations will be run on a self-supporting basis where doing so will increase efficiency in service delivery or recover the full cost of providing the service by a user fee or charge.
- The City will budget a contingency account for each operating fund adequate to address reasonable but unforeseen requirements within the fiscal year.

Financial Reporting

The City shall maintain a system of financial monitoring, control, and reporting for all operations, funds, and agencies to provide effective means of ensuring that overall City goals and objectives are met and to assure the City's citizens, partners, and investors that the City is well managed and fiscally sound.

The City will maintain its accounting records and report on its financial condition and results of operations in accordance with state and federal law and regulations, Generally Accepted Accounting Principles (GAAP), and standards established by the Governmental Accounting Standards Board (GASB). Budget reporting will be in accordance with Oregon Local Budget Law.

A qualified independent firm of certified public accountants will perform an annual financial and compliance audit of the City's financial statements. The firm's opinions will be presented in the City's Annual Comprehensive Financial Report (ACFR), in the single audit report as required by the Single Audit Act of 1984, and in the independent auditor's Report on Compliance and on Internal Control over Financial Reporting.

Revenue Policies

The City will maximize and diversify its revenue base to raise sufficient revenue to support essential City services and to maintain services during periods of declining economic activity. City services providing private benefits should be paid for by fees and charges as much as possible to maximize flexibility in the use of City general revenue sources to meet the cost for services of broader public benefit. The City's overall revenue structure will be designed to recapture some of the financial benefits resulting from City economic and community development investments. Revenue collection efforts that produce positive net income for City service delivery will be the highest budget priority.

Charges for services that benefit specific users should recover full costs, including all direct costs, bureau overhead, General Fund overhead, loss of interest, and depreciation on capital plant and equipment. The City will use and obtain resources as efficiently as possible according to the following principles:

- Use the resources that it already collects
- Collect the resources to which it is already entitled
- Seek new resources, consistent with its financial policies and City goals
- Strive to keep a total revenue mix that encourages growth and keeps Portland competitive in the metropolitan area
- Enforce its authority to collect revenue due the City, including litigation if necessary

Bureaus shall conservatively estimate revenue and shall retain all excess bureau-generated revenue. Overall bureau revenue shortfalls requiring additional General Fund discretionary resources will result in a bureau current appropriation level reduction.

Reserve Funds

Reserve funds will be established and maintained to ensure the continued delivery of City services to address emergencies, address a temporary revenue shortfall, or provide stability during economic cycles. Sufficient reserve funds will be managed to provide adequate cash flow, stabilize the City's interest rates, and provide continuity in service delivery.

The City shall maintain adequate cash reserves in each fund in order to maintain a positive cash position at any time during a fiscal year and at year-end.

The level of the General Reserve Fund shall be 10% of the General Fund discretionary and overhead resources less beginning fund balance. There are two parts to the General Reserve Fund: one half is designated as the emergency reserve and one half is the countercyclical reserve. Council will begin to restore the reserves used under this policy within 24 months after their first use. The City Budget Office will manage and monitor the General Reserve Fund and report on the current and projected level of the reserve funds during each budget process.

Cost Allocation

The City will establish and maintain a consistent methodology for allocating the costs of the City's central service functions and activities that benefit or are used by several City organizations. The goal is to provide stable, predictable, and equitable costs and rates to organizations that pay for these services.

The two primary methods used to allocate central services costs to City organizations are the General Fund overhead (GFOH) model and interagency agreements. Business service activities that recover costs through rates and interagency agreements will periodically compare the cost of its fees and rates with other comparable agencies and/or businesses and report these findings to its customers.

Costs will be allocated for general central support services or activities budgeted in the General Fund. Bureaus and operations that are budgeted in the General Fund do not pay GFOH. The amount to be recovered through the GFOH model shall include all costs of the bureau or activity less all internal and external revenue. The City Budget Office will provide each paying agency with its projected GFOH costs in a timely manner so the costs can be included in each agency's budget request.

The City Budget Office will annually review the updated GFOH model to ensure that it meets the goal of providing a stable, predictable, and equitable allocation of GFOH costs. Every five years, the City Budget Office will conduct a comprehensive review of the GFOH model to identify any needed changes. The results of this review and any recommendations will be provided to the Council.

Costs for services or activities provided to customers that can be defined on a per unit basis based on actual consumption will be allocated through rates. Designated business service activities will recover their costs by charging rates. Those bureaus recovering costs through the use of rates shall do so through the use of interagency agreements between the providing bureau and the receiving bureau. The amount to be recovered by those bureaus through rates shall include all direct and indirect costs of the bureau less any external revenue.

The system of interagency agreements involves budgeting, billing, and service description components. The Chief Administrative Officer issues procedures for interagency agreements that describe the types of agreements, the required elements, budgeting, rate setting, billing, and dispute resolution.

Treasury

The City Treasurer is the custodian of all public money of the City, and the Treasury Division in the Bureau of Revenue and Financial Services is the central office through which all banking, cash management, ancillary banking, merchant, and investment management services are provided to City bureaus.

The Treasury Division ensures the accurate and timely deposit, investment, and security of all the City's cash assets. All cash received by City bureaus is deposited to qualified depositories for public funds and collateralized as prescribed by Oregon Revised Statutes. Only the City Treasurer is authorized to establish bank accounts for the City.

The Treasury Division establishes policies regarding all City banking-related services, including electronic payment processing, which refers to the use of payment cards (credit and debit cards) and automated clearinghouse (ACH) methods of payment. Bureaus providing electronic payment processing options are responsible for all direct and indirect costs associated with providing these services.

Investment Policy

The City invests its cash assets in accordance with the City's Investment Policy, the objectives of which are to preserve principal, provide ample liquidity to meet the City's daily cash requirements, and generate a market rate of return. The Investment Policy establishes a conservative set of investment criteria with additional detail on authorized investments, authorized depository institutions and broker/dealer counterparties, risk analysis, diversification, distribution of portfolio maturities, internal controls, and reporting. Consistent with the Oregon Revised Statutes governing the investment of public funds, City Council adopts its Investment Policy annually.

Debt Management

The Debt Management Division directs the City's debt program, the objectives of which are to maintain the City's financial health and bond ratings, while ensuring bureaus have timely and cost-effective access to capital markets to implement their capital funding programs.

The objectives of the City's Debt Management Policy are to ensure prudent debt decisions for bureaus, and for the City as a whole, with additional detail on comprehensive capital planning and financing, limitations on City indebtedness, structure and term of City indebtedness, short term debt and interim financing, improvement district assessment contract financing, urban renewal financing, conduit financing, financing proposals, selection of finance consultants and service providers, method of sale, refunding of City indebtedness, use of credit enhancement, credit ratings, rebate reporting, covenant compliance, ongoing disclosure, and derivative products.

Summaries of Planning Policies

Council has adopted numerous policies governing the provision of specific services by the City. These policies provide further guidance to bureaus as they develop the annual budget.

Comprehensive Plan

City Council adopted a new 2035 Comprehensive Plan in December 2016. This long-range plan helps the City prepare for and manage expected population and employment growth, as Portland expects to welcome approximately 260,000 new residents and 140,000 over the next two decades. The plan manages how Portland will grow, leveraging new resources to build more complete neighborhoods. This means well-designed development that complements and serves surrounding neighborhoods, improves accessibility and safety, expands housing choice, strengthens business districts, protects air and water quality and the natural environment, and supports our investments in transit and active transportation.

The Portland Plan

On April 25, 2012, City Council adopted Resolution #36918 to “Adopt the Portland Plan as strategic plan to guide future City decisions.” The Portland Plan is the document that will guide City development efforts and prioritization of limited resources through 2035. The three-year effort was led by the Bureau of Planning & Sustainability in collaboration with City bureaus, regional agencies/organizations, and the public. The resulting product is a plan that will serve the interests and needs of community members, visitors, the business community, and partner agencies. The plan is composed of three integrated strategies:

1. thriving, educated youth;
2. economic prosperity and affordability; and
3. a healthy, connected City.

All strategies are tied together by an equity framework to “guide the plan implementation and improve City operational business practices, support actions that promote accountability, close disparity gaps, and increase community engagement in civic activities.”

Environmental Policy

Sustainable Development

In 1993, Portland was the first U.S. city to create a local action plan for cutting carbon. Portland's Climate Action Plan is a strategy to put Portland and Multnomah County on a path to achieve a 40% reduction in carbon emissions by 2030 and an 80% reduction by 2050 (compared to 1990 levels). The plan builds upon a legacy of forward-thinking climate protection initiatives by the City of Portland and Multnomah County that have resulted in significant total and per person reductions in local carbon emissions. The 2015 Climate Action Plan builds on the accomplishments to date with ambitious new policies, fresh research on consumption choices and engagement with community leaders serving low-income households and communities of color to advance equity through the City and County's climate action efforts. The Bureau of Planning & Sustainability has begun work on the Climate Action Plan 2020 Update, which will employ the framework of climate justice and focus on robust community engagement processes.

Solid Waste

Council adopted Ordinance #162497 in 1990 to establish residential garbage collection franchise areas, expand neighborhood-based recycling programs, and assess a garbage collection franchise fee. In 1996, a commercial recycling program was implemented. In FY 2001-02, the City Council approved renewal of the franchise contracts with private haulers for the residential solid waste and recycling collection services. Residential franchise fees are set at 5% of haulers' gross revenue. The commercial tonnage fee is currently \$12.60 per ton, and was increased by \$3.00 per ton in FY 2018-19 to fund Homeless and Urban Camping Impact Reduction Program.

Economic Development Strategy

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Prosper Portland creates economic growth and opportunity for Portland. Its vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. Prosper Portland aspires to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Guided by Advance Portland, a citywide strategic plan for inclusive economic development, Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes, and neighborhoods.

The agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within 13 tax increment finance districts. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, manage events and activations, and create jobs for all Portland residents across the city. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.

More detail can be found by visiting the Priorities Page on prosperportland.us.

Financial Summaries

The Financial Summaries section contains a variety of tables intended to help the reader view the budget as a whole, and includes consolidated budget figures across all the City's funds and bureaus. The tables in this section only include the City's General Fund funding for Prosper Portland, which is a semi-autonomous agency that operates under City charter but is budgeted separately and has other funding sources.

Resources and Requirements - Total City Budget

Table 1, Total City Budget - Resources and Requirements, offers the broadest picture of the City budget and shows the budget broken out into major revenue and expense classes. There are two types of major expense classes: bureau expenses and fund expenses.

Bureau expenses are the types of operating and capital expenditures that result from the provision of programs or services by the City's bureaus. Categories of bureau expenses are personnel services, external materials and services, internal materials and services, and capital outlay.

Fund expenses are financial requirements for a fund to meet its obligations such as contingencies, debt service, and interfund transfers.

The Citywide totals in Table 1 and elsewhere show the sum of the various funds and a net budget figure. The net budget subtracts the double count caused by interfund transfers and internal materials and services.

Resources

	Fiscal Year			
	FY 2023-24 Adopted Budget	FY 2024-25 Adopted Budget	FY 2025-26 Revised Budget	FY 2026-27 Adopted Budget
External Revenues	\$3,262,719,054	\$4,122,164,315	\$4,211,206,484	\$4,205,720,797
Bond & Note Proceeds	\$442,588,720	\$1,050,580,158	\$978,798,534	\$958,775,428
Charges for Services	\$1,015,285,085	\$1,038,370,150	\$1,103,079,202	\$1,195,613,486
Intergovernmental	\$479,894,514	\$506,887,250	\$542,369,045	\$389,223,813
Licenses & Permits	\$351,612,985	\$405,130,716	\$426,041,458	\$450,414,908
Miscellaneous	\$73,696,600	\$106,968,181	\$133,351,004	\$134,413,539
Miscellaneous Fund Allocation	\$0	\$202,606	(\$554,803)	\$0
Taxes	\$899,641,150	\$1,014,025,254	\$1,028,122,044	\$1,077,279,623
Internal Revenues	\$3,853,642,733	\$4,159,762,203	\$4,879,721,195	\$4,340,339,265
Beginning Fund Balance	\$2,249,075,368	\$2,288,906,610	\$2,573,133,958	\$2,264,623,032
Fund Transfers	\$1,232,986,310	\$1,473,663,094	\$1,835,189,814	\$1,554,659,457
General Fund Discretionary	\$0	\$0	\$0	\$0
General Fund Overhead	\$0	\$0	\$0	\$0
Interagency Revenue	\$371,581,055	\$397,192,499	\$471,397,423	\$521,056,776
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Grand Total	\$7,116,361,787	\$8,281,926,518	\$9,090,927,679	\$8,546,060,062

Requirements

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year			
	FY 2023-24 Adopted Budget	FY 2024-25 Adopted Budget	FY 2025-26 Revised Budget	FY 2026-27 Adopted Budget
Bureau Expense	\$3,706,427,436	\$4,172,834,684	\$4,757,604,152	\$4,484,113,529
Capital Outlay	\$654,050,670	\$934,224,085	\$941,662,542	\$907,832,629
External Materials and Services	\$1,525,256,112	\$1,560,384,494	\$1,945,216,172	\$1,606,840,478
Internal Materials and Services	\$371,581,055	\$397,362,050	\$471,229,377	\$520,993,301
Personnel	\$1,155,539,599	\$1,280,864,055	\$1,399,496,061	\$1,448,447,121
Fund Expense	\$3,378,007,282	\$3,953,688,807	\$4,203,587,935	\$3,699,870,547
Contingency	\$1,531,498,200	\$1,956,605,907	\$1,809,034,247	\$1,599,035,219
Debt Service	\$494,452,416	\$442,371,663	\$530,558,098	\$526,887,376
Debt Service Reserves	\$119,070,356	\$81,048,143	\$28,805,776	\$19,288,495
Fund Transfers	\$1,232,986,310	\$1,473,663,094	\$1,835,189,814	\$1,554,659,457
Unappropriated	\$31,927,069	\$155,403,027	\$129,735,592	\$362,075,986
Ending Fund Balance	\$31,762,420	\$155,237,968	\$129,568,946	\$275,674,885
Reserved for Future Expenditure	\$164,649	\$165,059	\$166,646	\$86,401,101
Grand Total	\$7,116,361,787	\$8,281,926,518	\$9,090,927,679	\$8,546,060,062

FY 2026-27 Adopted Budget Appropriation Schedule

Table 2, the Appropriation Schedule, is a legally required summary of budgeted expenditures by bureau, by fund. Appropriations are divided into bureau program expenses and fund expenses. Fund expenses are divided into contingency, interfund cash transfers, and debt service.

	Appropriation Schedule				
	Bureau Program Expenses	Contingency	Debt Service	Interfund Cash Transfers	Grand Total
Bureau of Emergency Communications	\$37,369,378	\$15,511	\$378,399	\$1,917,544	\$39,680,832
Emergency Communication Fund	\$37,369,378	\$15,511	\$378,399	\$1,917,544	\$39,680,832
Bureau of Environmental Services	\$462,997,153	\$508,738,532	\$156,505,416	\$423,167,652	\$1,551,408,753
Environmental Remediation Fund	\$12,964,925	\$32,349,713	\$2,334	\$1,598,996	\$46,915,968
Grants Fund	\$1,092,000				\$1,092,000
Sewer System Construction Fund		\$229,522,938	\$1,029,791	\$177,612,847	\$408,165,576
Sewer System Debt Redemption Fund			\$150,275,167		\$150,275,167
Sewer System Operating Fund	\$448,940,228	\$92,749,169	\$5,198,124	\$240,955,809	\$787,843,330
Sewer System Rate Stabilization Fund		\$154,116,712		\$3,000,000	\$157,116,712
Bureau of Fleet & Facilities	\$153,418,435	\$112,489,698	\$15,630,617	\$4,724,094	\$286,262,844
CityFleet Operating Fund	\$87,741,746	\$55,301,428	\$4,645,918	\$2,188,469	\$149,877,561
Facilities Services Operating Fund	\$58,683,074	\$57,188,270	\$10,984,699	\$2,535,625	\$129,391,668
PDX Clean Energy Community Benefits Fund	\$6,993,615				\$6,993,615
Bureau of Human Resources	\$226,768,166	\$10,999,215	\$15,370,627	\$512,514	\$253,650,522
General Fund	\$23,501,918				\$23,501,918
Health Insurance Operating Fund	\$179,171,254	\$7,574,420	\$15,370,627	\$512,514	\$202,628,815

City of Portland Fiscal Year 2026-27 Adopted Budget

	Appropriation Schedule				
	Bureau Program Expenses	Contingency	Debt Service	Interfund Cash Transfers	Grand Total
Portland Police					
Assoc Health	\$23,562,994	\$3,424,795			\$26,987,789
Insurnc Fund					
Recreational					
Marijuana Tax	\$532,000				\$532,000
Fund					
Bureau of Planning & Sustainability	\$277,195,640	\$422,465,937	\$101,089	\$47,308,045	\$747,070,711
General Fund	\$17,229,833				\$17,229,833
Grants Fund	\$6,569,831				\$6,569,831
PDX Clean Energy					
Community	\$240,514,875	\$422,361,687		\$45,781,400	\$708,657,962
Benefits Fund					
Solid Waste	\$12,881,101	\$104,250	\$101,089	\$1,526,645	\$14,613,085
Management Fund					
Bureau of Technology Services	\$102,492,743	\$43,498,465	\$1,161,486	\$5,331,434	\$152,484,128
Printing & Distribution					
Services Operating	\$5,609,179	\$2,059,266	\$257,695	\$324,640	\$8,250,780
Fund					
Technology					
Services Fund	\$96,883,564	\$41,439,199	\$903,791	\$5,006,794	\$144,233,348
City Administrator	\$70,654,714	\$6,001			\$70,660,715
General Fund	\$60,417,208				\$60,417,208
Grants Fund	\$8,590,000				\$8,590,000
PDX Clean Energy					
Community	\$1,647,506	\$6,001			\$1,653,507
Benefits Fund					
City Budget Office	\$4,341,597				\$4,341,597
General Fund	\$4,341,597				\$4,341,597
Council	\$20,816,116				\$20,816,116
General Fund	\$20,816,116				\$20,816,116
Fire & Police Disability & Retirement	\$258,656,860	\$15,428,730	\$97,094,356	\$1,822,386	\$373,002,332
Fire & Police					
Disability &	\$258,656,860	\$15,428,730	\$97,094,356	\$1,072,386	\$372,252,332
Retirement Fund					
Fire & Police					
Disability &				\$750,000	\$750,000
Retirement Res					
Fund					

City of Portland Fiscal Year 2026-27 Adopted Budget

	Appropriation Schedule				
	Bureau Program Expenses	Contingency	Debt Service	Interfund Cash Transfers	Grand Total
Fund and Debt Management	\$31,903,500	\$50,726,063	\$101,572,745	\$121,226,696	\$305,429,004
82nd Ave Area TIF District Debt Service			\$8,879,619		\$8,879,619
Bonded Debt Interest and Sinking Fund			\$30,108,750		\$30,108,750
Citywide Obligations Reserve Fund		\$17,994,033		\$19,070,160	\$37,064,193
Cully Tax Increment Fin Dist Debt Svc			\$3,905,000		\$3,905,000
East 205 TIF District Debt Service			\$568,643		\$568,643
Gateway URA Debt Redemption Fund			\$8,741,010		\$8,741,010
General Fund	\$6,543,500	\$11,302,782	\$14,970,564	\$57,879,532	\$90,696,378
General Reserve Fund		\$1,675,051		\$5,309,904	\$6,984,955
Governmental Bond Redemption Fund			\$14,148,176		\$14,148,176
North Macadam URA Debt Redemption Fund	\$4,200,000				\$4,200,000
Pension Debt Redemption Fund			\$7,709,759		\$7,709,759
Recreational Marijuana Tax Fund		\$1,322,376			\$1,322,376
Special Finance and Resource Fund	\$21,125,000	\$18,431,821	\$100,000	\$38,967,100	\$78,623,921
Special Projects Debt Service Fund	\$35,000		\$12,441,224		\$12,476,224
Office of City Operations	\$49,228,621	\$3,525,402		\$925,000	\$53,679,023
Citywide Obligations Reserve Fund		\$1,731,891		\$925,000	\$2,656,891

City of Portland Fiscal Year 2026-27 Adopted Budget

	Appropriation Schedule				
	Bureau Program Expenses	Contingency	Debt Service	Interfund Cash Transfers	Grand Total
Facilities Services Operating Fund	\$7,634,399	\$1,793,511			\$9,427,910
General Fund	\$39,674,971				\$39,674,971
Grants Fund	\$1,919,251				\$1,919,251
Office of Community and Civic Life	\$4,846,203				\$4,846,203
General Fund	\$4,846,203				\$4,846,203
Office of Community and Econ Development	\$42,937,932	\$7,265,392	\$3,260,250	\$559,175	\$54,022,749
Arts Education & Access Fund	\$6,995,034				\$6,995,034
General Fund	\$16,461,065				\$16,461,065
Spectator Venues & Visitor Activities Fund	\$19,481,833	\$7,265,392	\$3,260,250	\$559,175	\$30,566,650
Office of Community- Based Police Accountability	\$16,016,843				\$16,016,843
General Fund	\$16,016,843				\$16,016,843
Office of Equity	\$2,949,496				\$2,949,496
General Fund	\$2,949,496				\$2,949,496
Office of Government Relations	\$2,693,051				\$2,693,051
General Fund	\$2,693,051				\$2,693,051
Office of Public Works	\$26,614,805				\$26,614,805
General Fund	\$26,614,805				\$26,614,805
Office of the Chief Financial Officer	\$143,856,319	\$47,953,264	\$6,552,274	\$14,945,332	\$213,307,189
Arts Education & Access Fund	\$12,738,946	\$3,912,231		\$25,000	\$16,676,177
Assessment Collection Fund		\$101,245			\$101,245
Bancroft Bond Interest and Sinking Fund			\$3,500,000		\$3,500,000
Citywide Obligations Reserve Fund	\$12,371,739	\$12,462,268		\$1,836,584	\$26,670,591
Convention and Tourism Fund	\$23,423,958			\$25,000	\$23,448,958

City of Portland Fiscal Year 2026-27 Adopted Budget

	Appropriation Schedule				
	Bureau Program Expenses	Contingency	Debt Service	Interfund Cash Transfers	Grand Total
General Fund	\$50,574,709				\$50,574,709
Insurance and Claims Operating Fund	\$22,523,504	\$20,918,600	\$141,998	\$560,589	\$44,144,691
Local Improvement District Fund	\$2,283,168	\$750,726	\$2,777,455	\$12,285,512	\$18,096,861
Property Management License Fund	\$12,082,478			\$25,000	\$12,107,478
Workers' Comp. Self Insurance Operating Fund	\$7,857,817	\$9,808,194	\$132,821	\$187,647	\$17,986,479
Office of the City Attorney	\$22,489,474				\$22,489,474
General Fund	\$22,489,474				\$22,489,474
Office of the City Auditor	\$14,599,982				\$14,599,982
General Fund	\$14,599,982				\$14,599,982
Office of the Mayor	\$3,525,479				\$3,525,479
General Fund	\$3,525,479				\$3,525,479
Office of the Public Safety DCA	\$38,637,428				\$38,637,428
General Fund	\$36,223,525				\$36,223,525
Grants Fund	\$904,543				\$904,543
Recreational Marijuana Tax Fund	\$1,509,360				\$1,509,360
Portland Bureau of Emergency Management	\$7,619,028				\$7,619,028
General Fund	\$4,907,728				\$4,907,728
Grants Fund	\$2,711,300				\$2,711,300
Portland Bureau of Transportation	\$461,057,339	\$74,885,721	\$17,959,656	\$32,391,765	\$586,294,481
Grants Fund	\$72,100,909				\$72,100,909
Parking Facilities Fund	\$9,841,798	\$33,792		\$770,179	\$10,645,769
PDX Clean Energy Community Benefits Fund	\$48,382,250				\$48,382,250
Transportation	\$330,732,382	\$59,542,439	\$17,959,656	\$31,621,586	\$439,856,063

City of Portland Fiscal Year 2026-27 Adopted Budget

	Appropriation Schedule				
	Bureau Program Expenses	Contingency	Debt Service	Interfund Cash Transfers	Grand Total
Operating Fund					
Transportation Reserve Fund		\$15,309,490			\$15,309,490
Portland Children's Levy	\$29,303,418	\$4,456,062		\$25,000	\$33,784,480
Children's Investment Fund	\$29,303,418	\$4,456,062		\$25,000	\$33,784,480
Portland Fire & Rescue	\$212,631,812	\$5,615,000		\$1,025,293	\$219,272,105
Citywide Obligations Reserve Fund	\$325,293			\$700,000	\$1,025,293
Fire Capital Fund		\$5,615,000			\$5,615,000
Fire Special Revenue Fund	\$1,460,000				\$1,460,000
General Fund	\$206,926,519			\$325,293	\$207,251,812
Grants Fund	\$3,920,000				\$3,920,000
Portland Housing Bureau	\$235,936,024	\$37,135,200	\$1,511,024	\$1,709,575	\$276,291,823
Affordable Housing Development Fund	\$7,093,228	\$831,432			\$7,924,660
Community Development Block Grant Fund	\$10,377,931		\$814,788		\$11,192,719
General Fund	\$12,932,265			\$352,400	\$13,284,665
Grants Fund	\$49,004,432				\$49,004,432
HOME Grant Fund	\$3,781,967				\$3,781,967
Housing Investment Fund	\$51,027,183	\$4,854,379		\$459,914	\$56,341,476
Housing Property Fund	\$6,152,894	\$4,268,652	\$696,236	\$232,709	\$11,350,491
Inclusionary Housing Fund	\$18,913,804	\$10,840,850		\$308,556	\$30,063,210
PDX Clean Energy Community Benefits Fund	\$34,364,414				\$34,364,414
Tax Increment Financing Reimbursement Fund	\$42,287,906	\$16,339,887		\$355,996	\$58,983,789
Portland Parks & Recreation	\$339,815,433	\$59,032,585	\$830,312	\$93,879,311	\$493,557,641

City of Portland Fiscal Year 2026-27 Adopted Budget

	Appropriation Schedule				
	Bureau Program Expenses	Contingency	Debt Service	Interfund Cash Transfers	Grand Total
2020 Parks Local Option Levy Fund		\$532,515		\$90,655,436	\$91,187,951
General Fund	\$172,743,620			\$565,590	\$173,309,210
Golf Fund	\$18,474,560	\$4,371,812	\$325,535	\$1,248,520	\$24,420,427
Grants Fund	\$3,968,839				\$3,968,839
Parks Capital Improvement Program Fund	\$95,957,282	\$50,368,020	\$183,359	\$1,232,221	\$147,740,882
Parks Endowment Fund	\$60,379				\$60,379
PDX Clean Energy Community Benefits Fund	\$25,921,538	\$952,180			\$26,873,718
Portland International Raceway Fund	\$2,661,973	\$1,057,320	\$321,418	\$177,544	\$4,218,255
Portland Parks Memorial Fund	\$20,027,242	\$1,750,738			\$21,777,980
Portland Permitting & Development	\$88,125,118	\$11,695,455	\$1,899,072	\$4,642,254	\$106,361,899
Cannabis Licensing Fund	\$1,514,580	\$1,360,509		\$76,883	\$2,951,972
Development Services Fund	\$79,524,462	\$10,334,946	\$1,899,072	\$4,565,371	\$96,323,851
PDX Clean Energy Community Benefits Fund	\$7,086,076				\$7,086,076
Portland Police Bureau	\$320,245,564				\$320,245,564
General Fund	\$312,478,273				\$312,478,273
Grants Fund	\$924,291				\$924,291
Police Special Revenue Fund	\$6,843,000				\$6,843,000
Prosper Portland	\$16,707,231				\$16,707,231
General Fund	\$13,364,397				\$13,364,397
Recreational Marijuana Tax Fund	\$3,342,834				\$3,342,834
Special Appropriations	\$9,974,572				\$9,974,572
General Fund	\$7,733,299				\$7,733,299
Public Election Fund	\$2,241,273				\$2,241,273

City of Portland Fiscal Year 2026-27 Adopted Budget

	Appropriation Schedule				
	Bureau Program Expenses	Contingency	Debt Service	Interfund Cash Transfers	Grand Total
Water Bureau	\$747,688,055	\$183,102,986	\$107,060,053	\$798,546,387	\$1,836,397,481
Hydroelectric Power Operating Fund	\$3,741,939	\$2,141,355	\$39,842	\$150,261	\$6,073,397
Hydroelectric Power Renewal Replacement Fund		\$111,456			\$111,456
PDX Clean Energy Community Benefits Fund	\$2,440,000				\$2,440,000
Water Bond Sinking Fund			\$98,915,316		\$98,915,316
Water Construction Fund				\$622,553,862	\$622,553,862
Water Fund	\$741,506,116	\$180,850,175	\$8,104,895	\$175,842,264	\$1,106,303,450
Grand Total	\$4,484,113,529	\$1,599,035,219	\$526,887,376	\$1,554,659,457	\$8,164,695,581

Summary of Program Expenses by Fund

FY 2026-27 Adopted Budget

Table 3, Summary of Program Expenses by Fund, shows the amount budgeted for each major bureau expense category. The total column of Table 3 is equal to the first column in Table 2.

Major Object					FY 2026-27 Adopted
	Personnel	External Materials and Services	Internal Materials and Services	Capital Outlay	
City Administrator	\$78,303,622	\$164,709,237	\$36,379,898		\$279,392,757
City Administrator	\$13,096,807	\$55,578,384	\$1,979,523		\$70,654,714
General Fund	\$12,158,154	\$46,355,407	\$1,903,647		\$60,417,208
Grants Fund		\$8,590,000			\$8,590,000
PDX Clean Energy Community Benefits Fund	\$938,653	\$632,977	\$75,876		\$1,647,506
Fund and Debt Management		\$30,726,149	\$1,177,351		\$31,903,500
General Fund		\$5,366,149	\$1,177,351		\$6,543,500
North Macadam URA Debt Redemption Fund		\$4,200,000			\$4,200,000
Special Finance and Resource Fund		\$21,125,000			\$21,125,000
Special Projects Debt Service Fund		\$35,000			\$35,000
Office of Community and Civic Life	\$1,907,602	\$2,611,572	\$327,029		\$4,846,203
General Fund	\$1,907,602	\$2,611,572	\$327,029		\$4,846,203
Office of Equity	\$2,501,562	\$58,389	\$389,545		\$2,949,496
General Fund	\$2,501,562	\$58,389	\$389,545		\$2,949,496
Office of Government Relations	\$1,859,433	\$458,460	\$375,158		\$2,693,051
General Fund	\$1,859,433	\$458,460	\$375,158		\$2,693,051
Office of the Chief Financial Officer	\$39,898,800	\$74,131,371	\$29,826,148		\$143,856,319

City of Portland Fiscal Year 2026-27 Adopted Budget

Major Object	Personnel	External Materials and Services	Internal Materials and Services	Capital Outlay	FY 2026-27 Adopted
Arts Education & Access Fund	\$509,700	\$10,243,300	\$1,985,946		\$12,738,946
Citywide Obligations Reserve Fund	\$217,875	\$983,983	\$11,169,881		\$12,371,739
Convention and Tourism Fund		\$22,762,333	\$661,625		\$23,423,958
General Fund	\$34,620,230	\$9,595,236	\$6,359,243		\$50,574,709
Insurance and Claims Operating Fund	\$2,450,283	\$14,076,985	\$5,996,236		\$22,523,504
Local Improvement District Fund		\$45,400	\$2,237,768		\$2,283,168
Property Management License Fund		\$11,649,700	\$432,778		\$12,082,478
Workers' Comp. Self Insurance Operating Fund	\$2,100,712	\$4,774,434	\$982,671		\$7,857,817
Office of the City Attorney	\$19,039,418	\$1,144,912	\$2,305,144		\$22,489,474
General Fund	\$19,039,418	\$1,144,912	\$2,305,144		\$22,489,474
City Council	\$14,186,245	\$3,293,348	\$3,336,523		\$20,816,116
Council	\$14,186,245	\$3,293,348	\$3,336,523		\$20,816,116
General Fund	\$14,186,245	\$3,293,348	\$3,336,523		\$20,816,116
City Operations	\$159,005,824	\$497,716,117	\$98,316,286	\$65,859,610	\$820,897,837
Bureau of Fleet & Facilities	\$26,383,012	\$49,105,785	\$12,301,072	\$65,628,566	\$153,418,435
CityFleet Operating Fund	\$15,438,411	\$24,362,721	\$4,787,341	\$43,153,273	\$87,741,746
Facilities Services Operating Fund	\$10,522,253	\$24,589,924	\$7,053,831	\$16,517,066	\$58,683,074
PDX Clean Energy Community Benefits Fund	\$422,348	\$153,140	\$459,900	\$5,958,227	\$6,993,615
Bureau of Human Resources	\$23,038,872	\$200,706,544	\$3,022,750		\$226,768,166
General Fund	\$19,708,035	\$1,578,589	\$2,215,294		\$23,501,918
Health Insurance Operating Fund	\$3,330,837	\$175,032,961	\$807,456		\$179,171,254

City of Portland Fiscal Year 2026-27 Adopted Budget

Major Object		External Materials and Services	Internal Materials and Services	Capital Outlay	FY 2026-27 Adopted
	Personnel				
Portland Police					
Assoc Health		\$23,562,994			\$23,562,994
Insurnc Fund					
Recreational					
Marijuana Tax		\$532,000			\$532,000
Fund					
Bureau of					
Technology	\$60,676,340	\$35,378,495	\$6,341,864	\$96,044	\$102,492,743
Services					
Printing &					
Distribution	\$1,722,699	\$2,868,640	\$921,796	\$96,044	\$5,609,179
Services					
Operating Fund					
Technology					
Services Fund	\$58,953,641	\$32,509,855	\$5,420,068		\$96,883,564
City Budget Office	\$3,319,387	\$485,314	\$536,896		\$4,341,597
General Fund	\$3,319,387	\$485,314	\$536,896		\$4,341,597
Fire & Police					
Disability &	\$3,514,676	\$189,410,349	\$65,596,835	\$135,000	\$258,656,860
Retirement					
Fire & Police					
Disability &	\$3,514,676	\$189,410,349	\$65,596,835	\$135,000	\$258,656,860
Retirement					
Fund					
Office of City	\$36,482,433	\$8,050,336	\$4,695,852		\$49,228,621
Operations					
Facilities					
Services	\$724,229	\$5,996,610	\$913,560		\$7,634,399
Operating Fund					
General Fund	\$33,839,774	\$2,053,726	\$3,781,471		\$39,674,971
Grants Fund	\$1,918,430		\$821		\$1,919,251
Office of					
Community-Based	\$5,000,000	\$5,322,855	\$5,693,988		\$16,016,843
Police					
Accountability					
General Fund	\$5,000,000	\$5,322,855	\$5,693,988		\$16,016,843
Special					
Appropriations	\$591,104	\$9,256,439	\$127,029		\$9,974,572
General Fund	\$236,368	\$7,418,432	\$78,499		\$7,733,299
Public Election					
Fund	\$354,736	\$1,838,007	\$48,530		\$2,241,273
Community &					
Economic	\$122,240,216	\$493,090,620	\$62,974,527	\$11,900,000	\$690,205,363
Development					

City of Portland Fiscal Year 2026-27 Adopted Budget

Major Object	Personnel	External Materials and Services	Internal Materials and Services	Capital Outlay	FY 2026-27 Adopted
Bureau of Planning & Sustainability	\$29,126,096	\$216,778,984	\$31,290,560		\$277,195,640
General Fund	\$9,095,023	\$7,166,957	\$967,853		\$17,229,833
Grants Fund	\$4,129,964	\$2,439,867			\$6,569,831
PDX Clean Energy Community Benefits Fund	\$11,782,899	\$201,083,579	\$27,648,397		\$240,514,875
Solid Waste Management Fund	\$4,118,210	\$6,088,581	\$2,674,310		\$12,881,101
Office of Community and Econ Development	\$14,025,028	\$15,596,505	\$1,416,399	\$11,900,000	\$42,937,932
Arts Education & Access Fund	\$188,142	\$6,774,173	\$32,719		\$6,995,034
General Fund	\$13,149,857	\$2,787,818	\$523,390		\$16,461,065
Spectator Venues & Visitor Activities Fund	\$687,029	\$6,034,514	\$860,290	\$11,900,000	\$19,481,833
Portland Children's Levy	\$1,491,740	\$27,729,168	\$82,510		\$29,303,418
Children's Investment Fund	\$1,491,740	\$27,729,168	\$82,510		\$29,303,418
Portland Housing Bureau	\$16,153,023	\$211,093,402	\$8,689,599		\$235,936,024
Affordable Housing Development Fund	\$616,107	\$4,947,450	\$1,529,671		\$7,093,228
Community Development Block Grant Fund	\$1,943,311	\$8,024,620	\$410,000		\$10,377,931
General Fund	\$6,236,065	\$3,622,055	\$3,074,145		\$12,932,265
Grants Fund	\$1,736,122	\$47,027,057	\$241,253		\$49,004,432
HOME Grant Fund	\$458,971	\$3,322,996			\$3,781,967
Housing Investment Fund	\$2,170,208	\$46,989,062	\$1,867,913		\$51,027,183
Housing Property Fund	\$115,699	\$5,577,930	\$459,265		\$6,152,894

City of Portland Fiscal Year 2026-27 Adopted Budget

Major Object		Personnel	External Materials and Services	Internal Materials and Services	Capital Outlay	FY 2026-27 Adopted
Inclusionary Housing Fund	\$1,336,350		\$17,294,779	\$282,675		\$18,913,804
PDX Clean Energy Community Benefits Fund	\$1,429,372		\$32,401,893	\$533,149		\$34,364,414
Tax Increment Financing Reimbursement Fund	\$110,818		\$41,885,560	\$291,528		\$42,287,906
Portland Permitting & Development	\$61,444,329		\$5,185,330	\$21,495,459		\$88,125,118
Cannabis Licensing Fund	\$807,577		\$128,646	\$578,357		\$1,514,580
Development Services Fund	\$56,168,774		\$4,923,211	\$18,432,477		\$79,524,462
PDX Clean Energy Community Benefits Fund	\$4,467,978		\$133,473	\$2,484,625		\$7,086,076
Prosper Portland			\$16,707,231			\$16,707,231
General Fund			\$13,364,397			\$13,364,397
Recreational Marijuana Tax Fund			\$3,342,834			\$3,342,834
Office of the City Auditor	\$9,297,289		\$1,603,100	\$3,699,593		\$14,599,982
Office of the City Auditor	\$9,297,289		\$1,603,100	\$3,699,593		\$14,599,982
General Fund	\$9,297,289		\$1,603,100	\$3,699,593		\$14,599,982
Office of the Mayor	\$2,096,478		\$253,272	\$1,175,729		\$3,525,479
Office of the Mayor	\$2,096,478		\$253,272	\$1,175,729		\$3,525,479
General Fund	\$2,096,478		\$253,272	\$1,175,729		\$3,525,479
Public Safety	\$482,768,271		\$39,082,190	\$82,409,749	\$12,243,000	\$616,503,210
Bureau of Emergency Communications	\$27,525,636		\$2,294,347	\$7,549,395		\$37,369,378
Emergency Communication Fund	\$27,525,636		\$2,294,347	\$7,549,395		\$37,369,378
Office of the Public Safety DCA	\$26,595,831		\$10,186,739	\$1,854,858		\$38,637,428
General Fund	\$24,891,083		\$9,478,539	\$1,853,903		\$36,223,525

City of Portland Fiscal Year 2026-27 Adopted Budget

Major Object		External Materials and Services	Internal Materials and Services	Capital Outlay	FY 2026-27 Adopted
	Personnel				
Grants Fund	\$195,388	\$708,200	\$955		\$904,543
Recreational Marijuana Tax Fund	\$1,509,360				\$1,509,360
Portland Bureau of Emergency Management	\$3,816,771	\$2,310,912	\$1,491,345		\$7,619,028
General Fund	\$2,863,341	\$570,340	\$1,474,047		\$4,907,728
Grants Fund	\$953,430	\$1,740,572	\$17,298		\$2,711,300
Portland Fire & Rescue	\$180,672,374	\$10,414,025	\$16,145,413	\$5,400,000	\$212,631,812
Citywide Obligations Reserve Fund		\$325,293			\$325,293
Fire Special Revenue Fund	\$1,460,000				\$1,460,000
General Fund	\$175,646,212	\$9,868,732	\$16,011,575	\$5,400,000	\$206,926,519
Grants Fund	\$3,566,162	\$220,000	\$133,838		\$3,920,000
Portland Police Bureau	\$244,157,659	\$13,876,167	\$55,368,738	\$6,843,000	\$320,245,564
General Fund	\$243,690,159	\$13,425,167	\$55,362,947		\$312,478,273
Grants Fund	\$467,500	\$451,000	\$5,791		\$924,291
Police Special Revenue Fund				\$6,843,000	\$6,843,000
Public Works	\$580,549,176	\$407,092,594	\$232,700,996	\$817,830,019	\$2,038,172,785
Bureau of Environmental Services	\$122,451,423	\$132,725,049	\$81,912,371	\$125,908,310	\$462,997,153
Environmental Remediation Fund	\$838,955	\$9,881,713	\$2,244,257		\$12,964,925
Grants Fund		\$1,092,000			\$1,092,000
Sewer System Operating Fund	\$121,612,468	\$121,751,336	\$79,668,114	\$125,908,310	\$448,940,228
Office of Public Works	\$26,413,949	\$28,400	\$172,456		\$26,614,805
General Fund	\$26,413,949	\$28,400	\$172,456		\$26,614,805
Portland Bureau of Transportation	\$184,256,029	\$92,696,890	\$68,789,058	\$115,315,362	\$461,057,339
Grants Fund	\$14,430,091	\$11,425,192	\$13,827,084	\$32,418,542	\$72,100,909
Parking Facilities Fund	\$1,006,881	\$7,882,848	\$952,069		\$9,841,798

City of Portland Fiscal Year 2026-27 Adopted Budget

Major Object					
	Personnel	External Materials and Services	Internal Materials and Services	Capital Outlay	FY 2026-27 Adopted
PDX Clean Energy Community Benefits Fund	\$6,519,007	\$10,408,840	\$5,854,528	\$25,599,875	\$48,382,250
Transportation Operating Fund	\$162,300,050	\$62,980,010	\$48,155,377	\$57,296,945	\$330,732,382
Portland Parks & Recreation	\$141,161,691	\$114,573,958	\$38,761,222	\$45,318,562	\$339,815,433
General Fund	\$114,196,373	\$34,461,788	\$23,922,540	\$162,919	\$172,743,620
Golf Fund	\$5,384,609	\$11,395,958	\$1,693,993		\$18,474,560
Grants Fund	\$206,528	\$2,121,693		\$1,640,618	\$3,968,839
Parks Capital Improvement Program Fund	\$6,423,163	\$42,417,320	\$3,801,774	\$43,315,025	\$95,957,282
Parks Endowment Fund		\$60,379			\$60,379
PDX Clean Energy Community Benefits Fund	\$11,948,956	\$9,082,864	\$4,689,718	\$200,000	\$25,921,538
Portland International Raceway Fund	\$1,276,077	\$1,079,895	\$306,001		\$2,661,973
Portland Parks Memorial Fund	\$1,725,985	\$13,954,061	\$4,347,196		\$20,027,242
Water Bureau	\$106,266,084	\$67,068,297	\$43,065,889	\$531,287,785	\$747,688,055
Hydroelectric Power Operating Fund	\$516,374	\$2,857,967	\$367,598		\$3,741,939
PDX Clean Energy Community Benefits Fund	\$400,000	\$1,040,000		\$1,000,000	\$2,440,000
Water Fund	\$105,349,710	\$63,170,330	\$42,698,291	\$530,287,785	\$741,506,116
Grand Total	\$1,448,447,121	\$1,606,840,478	\$520,993,301	\$907,832,629	\$4,484,113,529

FY 2026-27 Adopted Budget Revenues

Table 4, Summary of Resources by Fund, provides a more detailed view of the major revenue types received by each bureau. General Fund discretionary revenues are included in other external revenue.

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
City Administrator	\$478,582,036	\$350,391,445	\$102,949,479	(\$462,966,252)	\$252,632,388	\$721,589,096
City Administrator	\$0	\$0	\$10,243,507	\$60,417,208	\$0	\$70,660,715
General Fund	\$0	\$0	\$0	\$60,417,208	\$0	\$60,417,208
Grants Fund	\$0	\$0	\$8,590,000	\$0	\$0	\$8,590,000
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$1,653,507	\$0	\$0	\$1,653,507
Fund and Debt Management	\$446,425,078	\$336,218,509	\$42,542,904	(\$628,881,925)	\$200,211,742	\$396,516,308
82nd Ave Area TIF District Debt Service	\$8,842,790	\$0	\$2,000	\$0	\$34,829	\$8,879,619
Bonded Debt Interest and Sinking Fund	\$29,308,750	\$0	\$100,000	\$0	\$1,700,000	\$31,108,750
Citywide Obligations Reserve Fund	\$0	\$0	\$123,375	\$6,426,891	\$30,513,927	\$37,064,193
Cully Tax Increment Fin Dist Debt Svc	\$3,205,000	\$0	\$100,000	\$0	\$600,000	\$3,905,000
East 205 TIF District Debt Service	\$568,156	\$0	\$0	\$0	\$487	\$568,643
Gateway URA Debt Redemption Fund	\$8,340,000	\$0	\$25,000	\$0	\$4,120,000	\$12,485,000
General Fund	\$391,500,000	\$336,218,509	\$21,337,635	(\$662,659,766)	\$4,300,000	\$90,696,378
General Reserve Fund	\$0	\$0	\$3,054,030	\$6,767,599	\$83,397,202	\$93,218,831
Governmental Bond Redemption Fund	\$0	\$0	\$0	\$14,148,176	\$0	\$14,148,176
North Macadam URA Debt Redemption Fund	\$0	\$0	\$200,000	\$0	\$4,000,000	\$4,200,000
Pension Debt Redemption	\$0	\$0	\$1,283,834	\$6,435,175	\$100,000	\$7,819,009

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Fund						
Recreational Marijuana Tax Fund	\$4,660,194	\$0	(\$5,384,194)	\$0	\$2,046,376	\$1,322,376
Special Finance and Resource Fund	\$0	\$0	\$9,225,000	\$0	\$69,398,921	\$78,623,921
Special Projects Debt Service Fund	\$0	\$0	\$12,476,224	\$0	\$0	\$12,476,224
Sumner-Parkrose-Argay-Columbia TIF Debt Service	\$188	\$0	\$0	\$0	\$0	\$188
Office of Community and Civic Life	\$0	\$0	\$0	\$4,846,203	\$0	\$4,846,203
General Fund	\$0	\$0	\$0	\$4,846,203	\$0	\$4,846,203
Office of Equity	\$0	\$0	\$0	\$2,949,496	\$0	\$2,949,496
General Fund	\$0	\$0	\$0	\$2,949,496	\$0	\$2,949,496
Office of Government Relations	\$0	\$0	\$42,200	\$2,650,851	\$0	\$2,693,051
General Fund	\$0	\$0	\$42,200	\$2,650,851	\$0	\$2,693,051
Office of the Chief Financial Officer	\$32,156,958	\$14,167,936	\$50,120,868	\$72,567,441	\$52,420,646	\$221,433,849
Arts Education & Access Fund	\$8,800,000	\$0	\$200,000	\$0	\$7,676,177	\$16,676,177
Assessment Collection Fund	\$0	\$0	\$3,250	\$0	\$97,995	\$101,245
Bancroft Bond Interest and Sinking Fund	\$0	\$0	\$4,600,000	\$0	\$7,026,660	\$11,626,660
Citywide Obligations Reserve Fund	\$0	\$0	\$10,882,423	\$4,077,160	\$11,711,008	\$26,670,591
Convention and Tourism Fund	\$23,356,958	\$0	\$92,000	\$0	\$0	\$23,448,958
General Fund	\$0	\$903,658	\$17,841,313	\$31,829,738	\$0	\$50,574,709
Insurance and Claims Operating Fund	\$0	\$0	\$1,073,683	\$28,320,183	\$14,750,825	\$44,144,691

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Local Improvement District Fund	\$0	\$1,190,300	\$15,040,707	\$400,000	\$1,465,854	\$18,096,861
Property Management License Fund	\$0	\$12,073,978	\$33,500	\$0	\$0	\$12,107,478
Workers' Comp. Self Insurance Operating Fund	\$0	\$0	\$353,992	\$7,940,360	\$9,692,127	\$17,986,479
Office of the City Attorney	\$0	\$5,000	\$0	\$22,484,474	\$0	\$22,489,474
General Fund	\$0	\$5,000	\$0	\$22,484,474	\$0	\$22,489,474
City Council	\$0	\$0	\$0	\$20,816,116	\$0	\$20,816,116
Council	\$0	\$0	\$0	\$20,816,116	\$0	\$20,816,116
General Fund	\$0	\$0	\$0	\$20,816,116	\$0	\$20,816,116
City Operations	\$253,622,863	\$217,840,952	\$139,161,794	\$356,745,411	\$182,790,841	\$1,150,161,861
Bureau of Fleet & Facilities	\$0	\$295,471	\$29,256,222	\$148,682,376	\$108,028,775	\$286,262,844
CityFleet Operating Fund	\$0	\$0	\$5,018,067	\$74,808,865	\$70,050,629	\$149,877,561
Facilities Services Operating Fund	\$0	\$295,471	\$17,244,540	\$73,873,511	\$37,978,146	\$129,391,668
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$6,993,615	\$0	\$0	\$6,993,615
Bureau of Human Resources	\$0	\$217,249,591	\$3,482,799	\$23,530,951	\$9,387,181	\$253,650,522
General Fund	\$0	\$26,000	\$535,259	\$22,940,659	\$0	\$23,501,918
Health Insurance Operating Fund	\$0	\$193,364,625	\$2,015,968	\$590,292	\$6,657,930	\$202,628,815
Portland Police Assoc Health Insurnc Fund	\$0	\$23,858,966	\$399,572	\$0	\$2,729,251	\$26,987,789
Recreational Marijuana Tax Fund	\$0	\$0	\$532,000	\$0	\$0	\$532,000
Bureau of Technology Services	\$0	\$295,890	\$5,010,866	\$103,423,106	\$43,754,266	\$152,484,128

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Printing & Distribution Services Operating Fund	\$0	\$1,177	\$658,088	\$6,039,287	\$1,552,228	\$8,250,780
Technology Services Fund	\$0	\$294,713	\$4,352,778	\$97,383,819	\$42,202,038	\$144,233,348
City Budget Office	\$0	\$0	\$0	\$4,341,597	\$0	\$4,341,597
General Fund	\$0	\$0	\$0	\$4,341,597	\$0	\$4,341,597
Fire & Police Disability & Retirement	\$253,622,863	\$0	\$98,352,400	\$2,248,300	\$19,528,769	\$373,752,332
Fire & Police Disability & Retirement Fund	\$253,622,863	\$0	\$98,352,400	\$1,498,300	\$18,778,769	\$372,252,332
Fire & Police Disability & Retirement Res Fund	\$0	\$0	\$0	\$750,000	\$750,000	\$1,500,000
Office of City Operations	\$0	\$0	\$3,059,507	\$48,527,666	\$2,091,850	\$53,679,023
Citywide Obligations Reserve Fund	\$0	\$0	\$55,000	\$1,097,020	\$1,504,871	\$2,656,891
Facilities Services Operating Fund	\$0	\$0	\$0	\$8,840,931	\$586,979	\$9,427,910
General Fund	\$0	\$0	\$1,085,256	\$38,589,715	\$0	\$39,674,971
Grants Fund	\$0	\$0	\$1,919,251	\$0	\$0	\$1,919,251
Office of Community-Based Police Accountability	\$0	\$0	\$0	\$16,016,843	\$0	\$16,016,843
General Fund	\$0	\$0	\$0	\$16,016,843	\$0	\$16,016,843
Special Appropriations	\$0	\$0	\$0	\$9,974,572	\$0	\$9,974,572
General Fund	\$0	\$0	\$0	\$7,733,299	\$0	\$7,733,299
Public Election Fund	\$0	\$0	\$0	\$2,241,273	\$0	\$2,241,273
Community & Economic Development	\$233,807,113	\$108,173,325	\$64,204,358	\$66,061,198	\$767,780,690	\$1,240,026,684

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Bureau of Planning & Sustainability	\$202,617,900	\$12,947,362	(\$88,034,150)	\$12,793,833	\$612,533,557	\$752,858,502
Community Solar Fund	\$0	\$0	\$9,250	\$0	\$123,843	\$133,093
General Fund	\$0	\$0	\$4,436,000	\$12,793,833	\$0	\$17,229,833
Grants Fund	\$0	\$0	\$6,569,831	\$0	\$0	\$6,569,831
PDX Clean Energy Community Benefits Fund	\$202,617,900	\$0	(\$99,321,206)	\$0	\$605,361,268	\$708,657,962
Solid Waste Management Fund	\$0	\$12,947,362	\$271,975	\$0	\$7,048,446	\$20,267,783
Office of Community and Econ Development	\$3,500,000	\$11,544,890	\$1,556,842	\$16,252,309	\$21,168,708	\$54,022,749
Arts Education & Access Fund	\$3,500,000	\$0	\$126,326	\$0	\$3,368,708	\$6,995,034
General Fund	\$0	\$0	\$496,266	\$15,964,799	\$0	\$16,461,065
Spectator Venues & Visitor Activities Fund	\$0	\$11,544,890	\$934,250	\$287,510	\$17,800,000	\$30,566,650
Portland Children's Levy	\$23,596,289	\$0	\$338,471	\$823,829	\$9,025,891	\$33,784,480
Children's Investment Fund	\$23,596,289	\$0	\$338,471	\$823,829	\$9,025,891	\$33,784,480
Portland Housing Bureau	\$4,092,924	\$8,942,662	\$136,927,364	\$14,131,721	\$112,197,152	\$276,291,823
Affordable Housing Development Fund	\$0	\$1,409,368	\$0	\$0	\$6,515,292	\$7,924,660
Community Development Block Grant Fund	\$0	\$0	\$11,192,719	\$0	\$0	\$11,192,719
General Fund	\$0	\$0	\$0	\$13,284,665	\$0	\$13,284,665
Grants Fund	\$0	\$0	\$49,004,432	\$0	\$0	\$49,004,432

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
HOME Grant Fund	\$0	\$0	\$3,781,967	\$0	\$0	\$3,781,967
Housing Investment Fund	\$1,674,500	\$0	\$10,045,965	\$751,384	\$43,869,627	\$56,341,476
Housing Property Fund	\$0	\$6,249,542	\$124,147	\$95,672	\$4,881,130	\$11,350,491
Inclusionary Housing Fund	\$2,418,424	\$1,283,752	\$0	\$0	\$26,361,034	\$30,063,210
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$34,364,414	\$0	\$0	\$34,364,414
Tax Increment Financing Reimbursement Fund	\$0	\$0	\$28,413,720	\$0	\$30,570,069	\$58,983,789
Portland Permitting & Development	\$0	\$74,738,411	\$10,072,997	\$8,695,109	\$12,855,382	\$106,361,899
Cannabis Licensing Fund	\$0	\$1,785,840	\$0	\$0	\$1,166,132	\$2,951,972
Development Services Fund	\$0	\$72,952,571	\$2,986,921	\$8,695,109	\$11,689,250	\$96,323,851
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$7,086,076	\$0	\$0	\$7,086,076
Prosper Portland	\$0	\$0	\$3,342,834	\$13,364,397	\$0	\$16,707,231
General Fund	\$0	\$0	\$0	\$13,364,397	\$0	\$13,364,397
Recreational Marijuana Tax Fund	\$0	\$0	\$3,342,834	\$0	\$0	\$3,342,834
Office of the City Auditor	\$0	\$0	\$0	\$14,599,982	\$0	\$14,599,982
Office of the City Auditor	\$0	\$0	\$0	\$14,599,982	\$0	\$14,599,982
General Fund	\$0	\$0	\$0	\$14,599,982	\$0	\$14,599,982
Office of the Mayor	\$0	\$0	\$0	\$3,525,479	\$0	\$3,525,479
Office of the Mayor	\$0	\$0	\$0	\$3,525,479	\$0	\$3,525,479
General Fund	\$0	\$0	\$0	\$3,525,479	\$0	\$3,525,479

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Public Safety	\$0	\$10,453,240	\$31,576,936	\$570,397,965	\$13,026,816	\$625,454,957
Bureau of Emergency Communications	\$0	\$390,000	\$14,931,577	\$23,240,439	\$1,118,816	\$39,680,832
Emergency Communication Fund	\$0	\$390,000	\$14,931,577	\$23,240,439	\$1,118,816	\$39,680,832
Office of the Public Safety DCA	\$0	\$0	\$2,413,903	\$36,223,525	\$0	\$38,637,428
General Fund	\$0	\$0	\$0	\$36,223,525	\$0	\$36,223,525
Grants Fund	\$0	\$0	\$904,543	\$0	\$0	\$904,543
Recreational Marijuana Tax Fund	\$0	\$0	\$1,509,360	\$0	\$0	\$1,509,360
Portland Bureau of Emergency Management	\$0	\$0	\$2,711,300	\$4,907,728	\$0	\$7,619,028
General Fund	\$0	\$0	\$0	\$4,907,728	\$0	\$4,907,728
Grants Fund	\$0	\$0	\$2,711,300	\$0	\$0	\$2,711,300
Portland Fire & Rescue	\$0	\$6,300,240	\$6,388,865	\$200,518,000	\$6,065,000	\$219,272,105
Citywide Obligations Reserve Fund	\$0	\$0	\$0	\$325,293	\$700,000	\$1,025,293
Fire Capital Fund	\$0	\$0	\$250,000	\$0	\$5,365,000	\$5,615,000
Fire Special Revenue Fund	\$0	\$0	\$1,460,000	\$0	\$0	\$1,460,000
General Fund	\$0	\$6,300,240	\$758,865	\$200,192,707	\$0	\$207,251,812
Grants Fund	\$0	\$0	\$3,920,000	\$0	\$0	\$3,920,000
Portland Police Bureau	\$0	\$3,763,000	\$5,131,291	\$305,508,273	\$5,843,000	\$320,245,564
General Fund	\$0	\$3,763,000	\$3,207,000	\$305,508,273	\$0	\$312,478,273
Grants Fund	\$0	\$0	\$924,291	\$0	\$0	\$924,291
Police Special Revenue Fund	\$0	\$0	\$1,000,000	\$0	\$5,843,000	\$6,843,000
Public Works	\$111,267,611	\$959,169,432	\$1,144,520,213	\$1,506,536,334	\$1,048,392,297	\$4,769,885,887
Bureau of Environmental Services	\$0	\$469,685,644	\$252,924,867	\$428,736,635	\$407,368,329	\$1,558,715,475

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Environmental Remediation Fund	\$0	\$3,459,000	\$808,000	\$2,000,000	\$40,648,968	\$46,915,968
Grants Fund	\$0	\$0	\$1,092,000	\$0	\$0	\$1,092,000
Sewer System Construction Fund	\$0	\$0	\$242,212,780	\$75,000,000	\$90,952,796	\$408,165,576
Sewer System Debt Redemption Fund	\$0	\$0	\$200,000	\$150,075,167	\$7,226,722	\$157,501,889
Sewer System Operating Fund	\$0	\$466,226,644	\$2,942,206	\$201,661,468	\$117,093,012	\$787,923,330
Sewer System Rate Stabilization Fund	\$0	\$0	\$5,669,881	\$0	\$151,446,831	\$157,116,712
Office of Public Works	\$0	\$0	\$0	\$26,614,805	\$0	\$26,614,805
General Fund	\$0	\$0	\$0	\$26,614,805	\$0	\$26,614,805
Portland Bureau of Transportation	\$29,692,188	\$152,179,383	\$217,978,998	\$93,557,045	\$92,886,867	\$586,294,481
Grants Fund	\$0	\$0	\$72,100,909	\$0	\$0	\$72,100,909
Parking Facilities Fund	\$0	\$8,149,084	\$50,000	\$1,885,401	\$561,284	\$10,645,769
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$48,382,250	\$0	\$0	\$48,382,250
Transportation Operating Fund	\$29,692,188	\$144,030,299	\$97,045,839	\$90,971,644	\$78,116,093	\$439,856,063
Transportation Reserve Fund	\$0	\$0	\$400,000	\$700,000	\$14,209,490	\$15,309,490
Portland Parks & Recreation	\$81,575,423	\$40,352,554	\$51,467,402	\$163,607,383	\$156,722,104	\$493,724,866
2020 Parks Local Option Levy Fund	\$81,575,423	\$0	\$479,474	\$0	\$9,133,054	\$91,187,951
General Fund	\$0	\$13,398,745	\$3,404,741	\$156,505,724	\$0	\$173,309,210
Golf Fund	\$0	\$18,252,013	\$200,000	\$0	\$5,968,414	\$24,420,427
Grants Fund	\$0	\$0	\$3,968,839	\$0	\$0	\$3,968,839

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Parks Capital Improvement Program Fund	\$0	\$1,000,000	\$15,741,382	\$6,975,106	\$124,024,394	\$147,740,882
Parks Endowment Fund	\$0	\$0	\$7,695	\$0	\$219,909	\$227,604
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$26,873,718	\$0	\$0	\$26,873,718
Portland International Raceway Fund	\$0	\$2,170,056	\$78,293	\$0	\$1,969,906	\$4,218,255
Portland Parks Memorial Fund	\$0	\$5,531,740	\$713,260	\$126,553	\$15,406,427	\$21,777,980
Water Bureau	\$0	\$296,951,851	\$622,148,946	\$794,020,466	\$391,414,997	\$2,104,536,260
Hydroelectric Power Operating Fund	\$0	\$0	\$5,383,397	\$190,000	\$500,000	\$6,073,397
Hydroelectric Power Renewal Replacement Fund	\$0	\$0	\$0	\$0	\$111,456	\$111,456
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$2,440,000	\$0	\$0	\$2,440,000
Water Bond Sinking Fund	\$0	\$0	\$0	\$98,915,316	\$1,685	\$98,917,001
Water Construction Fund	\$0	\$1,000,000	\$605,283,348	\$64,565,900	\$219,841,708	\$890,690,956
Water Fund	\$0	\$295,951,851	\$9,042,201	\$630,349,250	\$170,960,148	\$1,106,303,450
Grand Total	\$1,077,279,623	\$1,646,028,394	\$1,482,412,780	\$2,075,716,233	\$2,264,623,032	\$8,546,060,062

Summary of Resources by Fund

FY 2026-27 Adopted Budget

Table 4, Summary of Resources by Fund, provides a more detailed view of the major revenue types received by each bureau. General Fund discretionary revenues are included in other external revenue.

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
City Administrator	\$478,582,036	\$350,391,445	\$102,949,479	(\$462,966,252)	\$252,632,388	\$721,589,096
City Administrator	\$0	\$0	\$10,243,507	\$60,417,208	\$0	\$70,660,715
General Fund	\$0	\$0	\$0	\$60,417,208	\$0	\$60,417,208
Grants Fund	\$0	\$0	\$8,590,000	\$0	\$0	\$8,590,000
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$1,653,507	\$0	\$0	\$1,653,507
Fund and Debt Management	\$446,425,078	\$336,218,509	\$42,542,904	(\$628,881,925)	\$200,211,742	\$396,516,308
82nd Ave Area TIF District Debt Service	\$8,842,790	\$0	\$2,000	\$0	\$34,829	\$8,879,619
Bonded Debt Interest and Sinking Fund	\$29,308,750	\$0	\$100,000	\$0	\$1,700,000	\$31,108,750
Citywide Obligations Reserve Fund	\$0	\$0	\$123,375	\$6,426,891	\$30,513,927	\$37,064,193
Cully Tax Increment Fin Dist Debt Svc	\$3,205,000	\$0	\$100,000	\$0	\$600,000	\$3,905,000
East 205 TIF District Debt Service	\$568,156	\$0	\$0	\$0	\$487	\$568,643
Gateway URA Debt Redemption Fund	\$8,340,000	\$0	\$25,000	\$0	\$4,120,000	\$12,485,000
General Fund	\$391,500,000	\$336,218,509	\$21,337,635	(\$662,659,766)	\$4,300,000	\$90,696,378
General Reserve Fund	\$0	\$0	\$3,054,030	\$6,767,599	\$83,397,202	\$93,218,831

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Governmental Bond Redemption Fund	\$0	\$0	\$0	\$14,148,176	\$0	\$14,148,176
North Macadam URA Debt Redemption Fund	\$0	\$0	\$200,000	\$0	\$4,000,000	\$4,200,000
Pension Debt Redemption Fund	\$0	\$0	\$1,283,834	\$6,435,175	\$100,000	\$7,819,009
Recreational Marijuana Tax Fund	\$4,660,194	\$0	(\$5,384,194)	\$0	\$2,046,376	\$1,322,376
Special Finance and Resource Fund	\$0	\$0	\$9,225,000	\$0	\$69,398,921	\$78,623,921
Special Projects Debt Service Fund	\$0	\$0	\$12,476,224	\$0	\$0	\$12,476,224
Sumner-Parkrose-Argay-Columbia TIF Debt Service	\$188	\$0	\$0	\$0	\$0	\$188
Office of Community and Civic Life	\$0	\$0	\$0	\$4,846,203	\$0	\$4,846,203
General Fund	\$0	\$0	\$0	\$4,846,203	\$0	\$4,846,203
Office of Equity	\$0	\$0	\$0	\$2,949,496	\$0	\$2,949,496
General Fund	\$0	\$0	\$0	\$2,949,496	\$0	\$2,949,496
Office of Government Relations	\$0	\$0	\$42,200	\$2,650,851	\$0	\$2,693,051
General Fund	\$0	\$0	\$42,200	\$2,650,851	\$0	\$2,693,051
Office of the Chief Financial Officer	\$32,156,958	\$14,167,936	\$50,120,868	\$72,567,441	\$52,420,646	\$221,433,849
Arts Education & Access Fund	\$8,800,000	\$0	\$200,000	\$0	\$7,676,177	\$16,676,177
Assessment Collection Fund	\$0	\$0	\$3,250	\$0	\$97,995	\$101,245
Bancroft Bond Interest and	\$0	\$0	\$4,600,000	\$0	\$7,026,660	\$11,626,660

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Sinking Fund						
Citywide Obligations Reserve Fund	\$0	\$0	\$10,882,423	\$4,077,160	\$11,711,008	\$26,670,591
Convention and Tourism Fund	\$23,356,958	\$0	\$92,000	\$0	\$0	\$23,448,958
General Fund	\$0	\$903,658	\$17,841,313	\$31,829,738	\$0	\$50,574,709
Insurance and Claims Operating Fund	\$0	\$0	\$1,073,683	\$28,320,183	\$14,750,825	\$44,144,691
Local Improvement District Fund	\$0	\$1,190,300	\$15,040,707	\$400,000	\$1,465,854	\$18,096,861
Property Management License Fund	\$0	\$12,073,978	\$33,500	\$0	\$0	\$12,107,478
Workers' Comp. Self Insurance Operating Fund	\$0	\$0	\$353,992	\$7,940,360	\$9,692,127	\$17,986,479
Office of the City Attorney	\$0	\$5,000	\$0	\$22,484,474	\$0	\$22,489,474
General Fund	\$0	\$5,000	\$0	\$22,484,474	\$0	\$22,489,474
City Council	\$0	\$0	\$0	\$20,816,116	\$0	\$20,816,116
Council	\$0	\$0	\$0	\$20,816,116	\$0	\$20,816,116
General Fund	\$0	\$0	\$0	\$20,816,116	\$0	\$20,816,116
City Operations	\$253,622,863	\$217,840,952	\$139,161,794	\$356,745,411	\$182,790,841	\$1,150,161,861
Bureau of Fleet & Facilities	\$0	\$295,471	\$29,256,222	\$148,682,376	\$108,028,775	\$286,262,844
CityFleet Operating Fund	\$0	\$0	\$5,018,067	\$74,808,865	\$70,050,629	\$149,877,561
Facilities Services Operating Fund	\$0	\$295,471	\$17,244,540	\$73,873,511	\$37,978,146	\$129,391,668
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$6,993,615	\$0	\$0	\$6,993,615
Bureau of Human Resources	\$0	\$217,249,591	\$3,482,799	\$23,530,951	\$9,387,181	\$253,650,522
General Fund	\$0	\$26,000	\$535,259	\$22,940,659	\$0	\$23,501,918

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Health Insurance Operating Fund	\$0	\$193,364,625	\$2,015,968	\$590,292	\$6,657,930	\$202,628,815
Portland Police Assoc Health Insurnc Fund	\$0	\$23,858,966	\$399,572	\$0	\$2,729,251	\$26,987,789
Recreational Marijuana Tax Fund	\$0	\$0	\$532,000	\$0	\$0	\$532,000
Bureau of Technology Services	\$0	\$295,890	\$5,010,866	\$103,423,106	\$43,754,266	\$152,484,128
Printing & Distribution Services Operating Fund	\$0	\$1,177	\$658,088	\$6,039,287	\$1,552,228	\$8,250,780
Technology Services Fund	\$0	\$294,713	\$4,352,778	\$97,383,819	\$42,202,038	\$144,233,348
City Budget Office	\$0	\$0	\$0	\$4,341,597	\$0	\$4,341,597
General Fund	\$0	\$0	\$0	\$4,341,597	\$0	\$4,341,597
Fire & Police Disability & Retirement	\$253,622,863	\$0	\$98,352,400	\$2,248,300	\$19,528,769	\$373,752,332
Fire & Police Disability & Retirement Fund	\$253,622,863	\$0	\$98,352,400	\$1,498,300	\$18,778,769	\$372,252,332
Fire & Police Disability & Retirement Res Fund	\$0	\$0	\$0	\$750,000	\$750,000	\$1,500,000
Office of City Operations	\$0	\$0	\$3,059,507	\$48,527,666	\$2,091,850	\$53,679,023
Citywide Obligations Reserve Fund	\$0	\$0	\$55,000	\$1,097,020	\$1,504,871	\$2,656,891
Facilities Services Operating Fund	\$0	\$0	\$0	\$8,840,931	\$586,979	\$9,427,910
General Fund	\$0	\$0	\$1,085,256	\$38,589,715	\$0	\$39,674,971
Grants Fund	\$0	\$0	\$1,919,251	\$0	\$0	\$1,919,251
Office of Community-Based	\$0	\$0	\$0	\$16,016,843	\$0	\$16,016,843

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Police Accountability						
General Fund	\$0	\$0	\$0	\$16,016,843	\$0	\$16,016,843
Special Appropriations	\$0	\$0	\$0	\$9,974,572	\$0	\$9,974,572
General Fund	\$0	\$0	\$0	\$7,733,299	\$0	\$7,733,299
Public Election Fund	\$0	\$0	\$0	\$2,241,273	\$0	\$2,241,273
Community & Economic Development	\$233,807,113	\$108,173,325	\$64,204,358	\$66,061,198	\$767,780,690	\$1,240,026,684
Bureau of Planning & Sustainability	\$202,617,900	\$12,947,362	(\$88,034,150)	\$12,793,833	\$612,533,557	\$752,858,502
Community Solar Fund	\$0	\$0	\$9,250	\$0	\$123,843	\$133,093
General Fund	\$0	\$0	\$4,436,000	\$12,793,833	\$0	\$17,229,833
Grants Fund	\$0	\$0	\$6,569,831	\$0	\$0	\$6,569,831
PDX Clean Energy Community Benefits Fund	\$202,617,900	\$0	(\$99,321,206)	\$0	\$605,361,268	\$708,657,962
Solid Waste Management Fund	\$0	\$12,947,362	\$271,975	\$0	\$7,048,446	\$20,267,783
Office of Community and Econ Development	\$3,500,000	\$11,544,890	\$1,556,842	\$16,252,309	\$21,168,708	\$54,022,749
Arts Education & Access Fund	\$3,500,000	\$0	\$126,326	\$0	\$3,368,708	\$6,995,034
General Fund	\$0	\$0	\$496,266	\$15,964,799	\$0	\$16,461,065
Spectator Venues & Visitor Activities Fund	\$0	\$11,544,890	\$934,250	\$287,510	\$17,800,000	\$30,566,650
Portland Children's Levy	\$23,596,289	\$0	\$338,471	\$823,829	\$9,025,891	\$33,784,480
Children's Investment Fund	\$23,596,289	\$0	\$338,471	\$823,829	\$9,025,891	\$33,784,480
Portland Housing Bureau	\$4,092,924	\$8,942,662	\$136,927,364	\$14,131,721	\$112,197,152	\$276,291,823

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Affordable Housing Development Fund	\$0	\$1,409,368	\$0	\$0	\$6,515,292	\$7,924,660
Community Development Block Grant Fund	\$0	\$0	\$11,192,719	\$0	\$0	\$11,192,719
General Fund	\$0	\$0	\$0	\$13,284,665	\$0	\$13,284,665
Grants Fund	\$0	\$0	\$49,004,432	\$0	\$0	\$49,004,432
HOME Grant Fund	\$0	\$0	\$3,781,967	\$0	\$0	\$3,781,967
Housing Investment Fund	\$1,674,500	\$0	\$10,045,965	\$751,384	\$43,869,627	\$56,341,476
Housing Property Fund	\$0	\$6,249,542	\$124,147	\$95,672	\$4,881,130	\$11,350,491
Inclusionary Housing Fund	\$2,418,424	\$1,283,752	\$0	\$0	\$26,361,034	\$30,063,210
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$34,364,414	\$0	\$0	\$34,364,414
Tax Increment Financing Reimbursement Fund	\$0	\$0	\$28,413,720	\$0	\$30,570,069	\$58,983,789
Portland Permitting & Development	\$0	\$74,738,411	\$10,072,997	\$8,695,109	\$12,855,382	\$106,361,899
Cannabis Licensing Fund	\$0	\$1,785,840	\$0	\$0	\$1,166,132	\$2,951,972
Development Services Fund	\$0	\$72,952,571	\$2,986,921	\$8,695,109	\$11,689,250	\$96,323,851
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$7,086,076	\$0	\$0	\$7,086,076
Prosper Portland	\$0	\$0	\$3,342,834	\$13,364,397	\$0	\$16,707,231
General Fund	\$0	\$0	\$0	\$13,364,397	\$0	\$13,364,397
Recreational Marijuana Tax Fund	\$0	\$0	\$3,342,834	\$0	\$0	\$3,342,834

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Office of the City Auditor	\$0	\$0	\$0	\$14,599,982	\$0	\$14,599,982
Office of the City Auditor	\$0	\$0	\$0	\$14,599,982	\$0	\$14,599,982
General Fund	\$0	\$0	\$0	\$14,599,982	\$0	\$14,599,982
Office of the Mayor	\$0	\$0	\$0	\$3,525,479	\$0	\$3,525,479
Office of the Mayor	\$0	\$0	\$0	\$3,525,479	\$0	\$3,525,479
General Fund	\$0	\$0	\$0	\$3,525,479	\$0	\$3,525,479
Public Safety	\$0	\$10,453,240	\$31,576,936	\$570,397,965	\$13,026,816	\$625,454,957
Bureau of Emergency Communications	\$0	\$390,000	\$14,931,577	\$23,240,439	\$1,118,816	\$39,680,832
Emergency Communication Fund	\$0	\$390,000	\$14,931,577	\$23,240,439	\$1,118,816	\$39,680,832
Office of the Public Safety DCA	\$0	\$0	\$2,413,903	\$36,223,525	\$0	\$38,637,428
General Fund	\$0	\$0	\$0	\$36,223,525	\$0	\$36,223,525
Grants Fund	\$0	\$0	\$904,543	\$0	\$0	\$904,543
Recreational Marijuana Tax Fund	\$0	\$0	\$1,509,360	\$0	\$0	\$1,509,360
Portland Bureau of Emergency Management	\$0	\$0	\$2,711,300	\$4,907,728	\$0	\$7,619,028
General Fund	\$0	\$0	\$0	\$4,907,728	\$0	\$4,907,728
Grants Fund	\$0	\$0	\$2,711,300	\$0	\$0	\$2,711,300
Portland Fire & Rescue	\$0	\$6,300,240	\$6,388,865	\$200,518,000	\$6,065,000	\$219,272,105
Citywide Obligations Reserve Fund	\$0	\$0	\$0	\$325,293	\$700,000	\$1,025,293
Fire Capital Fund	\$0	\$0	\$250,000	\$0	\$5,365,000	\$5,615,000
Fire Special Revenue Fund	\$0	\$0	\$1,460,000	\$0	\$0	\$1,460,000
General Fund	\$0	\$6,300,240	\$758,865	\$200,192,707	\$0	\$207,251,812
Grants Fund	\$0	\$0	\$3,920,000	\$0	\$0	\$3,920,000
Portland Police Bureau	\$0	\$3,763,000	\$5,131,291	\$305,508,273	\$5,843,000	\$320,245,564

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
General Fund	\$0	\$3,763,000	\$3,207,000	\$305,508,273	\$0	\$312,478,273
Grants Fund	\$0	\$0	\$924,291	\$0	\$0	\$924,291
Police Special Revenue Fund	\$0	\$0	\$1,000,000	\$0	\$5,843,000	\$6,843,000
Public Works	\$111,267,611	\$959,169,432	\$1,144,520,213	\$1,506,536,334	\$1,048,392,297	\$4,769,885,887
Bureau of Environmental Services	\$0	\$469,685,644	\$252,924,867	\$428,736,635	\$407,368,329	\$1,558,715,475
Environmental Remediation Fund	\$0	\$3,459,000	\$808,000	\$2,000,000	\$40,648,968	\$46,915,968
Grants Fund	\$0	\$0	\$1,092,000	\$0	\$0	\$1,092,000
Sewer System Construction Fund	\$0	\$0	\$242,212,780	\$75,000,000	\$90,952,796	\$408,165,576
Sewer System Debt Redemption Fund	\$0	\$0	\$200,000	\$150,075,167	\$7,226,722	\$157,501,889
Sewer System Operating Fund	\$0	\$466,226,644	\$2,942,206	\$201,661,468	\$117,093,012	\$787,923,330
Sewer System Rate Stabilization Fund	\$0	\$0	\$5,669,881	\$0	\$151,446,831	\$157,116,712
Office of Public Works	\$0	\$0	\$0	\$26,614,805	\$0	\$26,614,805
General Fund	\$0	\$0	\$0	\$26,614,805	\$0	\$26,614,805
Portland Bureau of Transportation	\$29,692,188	\$152,179,383	\$217,978,998	\$93,557,045	\$92,886,867	\$586,294,481
Grants Fund	\$0	\$0	\$72,100,909	\$0	\$0	\$72,100,909
Parking Facilities Fund	\$0	\$8,149,084	\$50,000	\$1,885,401	\$561,284	\$10,645,769
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$48,382,250	\$0	\$0	\$48,382,250
Transportation Operating Fund	\$29,692,188	\$144,030,299	\$97,045,839	\$90,971,644	\$78,116,093	\$439,856,063
Transportation Reserve Fund	\$0	\$0	\$400,000	\$700,000	\$14,209,490	\$15,309,490

City of Portland Fiscal Year 2026-27 Adopted Budget

	Resources by Fund					
	Property & Transient Lodging Taxes	Service Charges, Licenses, & Permits	Other External Revenue	Intracity Transfers	Beginning Balances	Grand Total
Portland Parks & Recreation	\$81,575,423	\$40,352,554	\$51,467,402	\$163,607,383	\$156,722,104	\$493,724,866
2020 Parks Local Option Levy Fund	\$81,575,423	\$0	\$479,474	\$0	\$9,133,054	\$91,187,951
General Fund	\$0	\$13,398,745	\$3,404,741	\$156,505,724	\$0	\$173,309,210
Golf Fund	\$0	\$18,252,013	\$200,000	\$0	\$5,968,414	\$24,420,427
Grants Fund	\$0	\$0	\$3,968,839	\$0	\$0	\$3,968,839
Parks Capital Improvement Program Fund	\$0	\$1,000,000	\$15,741,382	\$6,975,106	\$124,024,394	\$147,740,882
Parks Endowment Fund	\$0	\$0	\$7,695	\$0	\$219,909	\$227,604
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$26,873,718	\$0	\$0	\$26,873,718
Portland International Raceway Fund	\$0	\$2,170,056	\$78,293	\$0	\$1,969,906	\$4,218,255
Portland Parks Memorial Fund	\$0	\$5,531,740	\$713,260	\$126,553	\$15,406,427	\$21,777,980
Water Bureau	\$0	\$296,951,851	\$622,148,946	\$794,020,466	\$391,414,997	\$2,104,536,260
Hydroelectric Power Operating Fund	\$0	\$0	\$5,383,397	\$190,000	\$500,000	\$6,073,397
Hydroelectric Power Renewal Replacement Fund	\$0	\$0	\$0	\$0	\$111,456	\$111,456
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$2,440,000	\$0	\$0	\$2,440,000
Water Bond Sinking Fund	\$0	\$0	\$0	\$98,915,316	\$1,685	\$98,917,001
Water Construction Fund	\$0	\$1,000,000	\$605,283,348	\$64,565,900	\$219,841,708	\$890,690,956
Water Fund	\$0	\$295,951,851	\$9,042,201	\$630,349,250	\$170,960,148	\$1,106,303,450
Grand Total	\$1,077,279,623	\$1,646,028,394	\$1,482,412,780	\$2,075,716,233	\$2,264,623,032	\$8,546,060,062

Total Resources/Requirements by Fiscal Year

Table 5, Total Resources/Requirements by Fiscal Year, shows the total budget for all bureaus in the budget year, current year, and two prior years.

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
City Administrator	\$912,108,816	\$814,215,105	\$847,384,241	\$721,589,096
City Administrator	\$61,761,270	\$73,360,162	\$88,582,039	\$70,660,715
Facilities Services Operating Fund	\$19,458,779	(\$9,940)	\$0	\$0
General Fund	\$7,018,229	\$34,122,559	\$44,530,256	\$60,417,208
Grants Fund	\$35,284,262	\$39,247,543	\$43,601,783	\$8,590,000
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$450,000	\$1,653,507
Fund and Debt Management	\$584,502,423	\$466,024,803	\$487,693,892	\$396,516,308
Sumner-Parkrose-Argay-Columbia TIF Debt Service	\$0	\$0	\$200	\$188
82nd Ave Area TIF District Debt Service	\$0	\$0	\$8,475,000	\$8,879,619
82nd Ave/Division NPI Debt Service Fund	\$19,962	\$0	\$0	\$0
Bancroft Bond Interest and Sinking Fund	\$0	\$0	\$0	\$0
Bonded Debt Interest and Sinking Fund	\$33,400,157	\$34,149,086	\$34,597,396	\$31,108,750
Central East Corridor TIF District Debt Service	\$0	\$0	\$0	\$0
Central Eastside Ind. District Debt Service Fund	\$3,611,193	\$918,680	\$0	\$0
Citywide Obligations Reserve Fund	\$31,303,471	\$50,161,895	\$34,479,099	\$37,064,193
Convention Center Area Debt Service Fund	\$4,205,095	\$0	\$0	\$0
Cully Tax Increment Fin Dist Debt Svc	\$151,547	\$1,277,690	\$2,638,008	\$3,905,000
East 205 TIF District	\$0	\$0	\$578,000	\$568,643

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Debt Service				
Fire & Police Supplemental Retirement Res Fund	\$32,394	\$23,735	\$26,223	\$0
Gateway URA Debt Redemption Fund	\$12,176,365	\$12,531,971	\$12,906,557	\$12,485,000
General Fund	\$189,355,748	\$138,323,360	\$90,581,408	\$90,696,378
General Reserve Fund	\$79,892,771	\$78,054,357	\$90,419,528	\$93,218,831
Governmental Bond Redemption Fund	\$10,352,634	\$5,789,132	\$14,287,624	\$14,148,176
Grants Fund	(\$10,234,117)	(\$10,356,741)	\$0	\$0
Interstate Corridor Debt Service Fund	\$31,820,437	\$2,977,221	\$0	\$0
Lents Town Center URA Debt Redemption Fund	\$26,681,267	\$13,486,648	\$0	\$0
Lloyd-Holladay TIF District Debt Service	\$0	\$0	\$0	\$0
North Macadam URA Debt Redemption Fund	\$29,257,659	\$30,433,236	\$30,812,080	\$4,200,000
Pension Debt Redemption Fund	\$7,032,157	\$7,384,668	\$7,679,388	\$7,819,009
Recreational Marijuana Tax Fund	\$5,397,634	\$7,891,834	\$3,573,170	\$1,322,376
South Park Blocks Redemption Fund	\$2,894,403	\$0	\$0	\$0
Special Finance and Resource Fund	\$116,479,665	\$80,893,059	\$141,663,347	\$78,623,921
Special Projects Debt Service Fund	\$7,902,024	\$12,084,972	\$14,976,864	\$12,476,224
Waterfront Renewal Bond Sinking Fund	\$2,769,957	\$0	\$0	\$0
West Side TIF District Debt Service	\$0	\$0	\$0	\$0
Office of Community and Civic Life	\$8,214,557	\$6,566,274	\$5,379,870	\$4,846,203
Cannabis Licensing Fund	\$1,605,265	\$933,230	\$0	\$0
General Fund	\$6,644,102	\$5,655,355	\$5,379,870	\$4,846,203
Grants Fund	(\$22,310)	(\$22,310)	\$0	\$0
Recreational Marijuana Tax Fund	(\$12,500)	\$0	\$0	\$0
Office of Equity	\$3,743,103	\$3,832,129	\$3,445,991	\$2,949,496

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
General Fund	\$3,642,193	\$3,751,149	\$3,445,991	\$2,949,496
Grants Fund	\$100,910	\$80,980	\$0	\$0
Office of Government Relations	\$2,928,084	\$2,786,808	\$2,933,890	\$2,693,051
General Fund	\$2,689,464	\$2,754,470	\$2,933,890	\$2,693,051
Grants Fund	\$238,620	\$32,338	\$0	\$0
Office of the Chief Financial Officer	\$230,558,432	\$240,042,290	\$237,653,466	\$221,433,849
Arts Education & Access Fund	\$21,281,760	\$20,421,089	\$18,179,151	\$16,676,177
Assessment Collection Fund	\$89,825	\$94,695	\$93,645	\$101,245
Bancroft Bond Interest and Sinking Fund	\$26,475,599	\$25,827,777	\$22,123,841	\$11,626,660
Citywide Obligations Reserve Fund	\$10,294,906	\$14,045,239	\$25,779,006	\$26,670,591
Convention and Tourism Fund	\$24,202,722	\$23,815,773	\$23,594,000	\$23,448,958
Facilities Services Operating Fund	\$0	(\$2,522)	\$0	\$0
General Fund	\$47,371,250	\$51,299,225	\$54,022,497	\$50,574,709
Grants Fund	\$17,301,990	\$17,578,970	\$0	\$0
Insurance and Claims Operating Fund	\$46,186,966	\$47,373,808	\$48,062,761	\$44,144,691
Local Improvement District Fund	\$9,921,751	\$12,182,389	\$16,271,634	\$18,096,861
Property Management License Fund	\$9,337,483	\$9,836,977	\$12,415,500	\$12,107,478
Workers' Comp. Self Insurance Operating Fund	\$18,094,181	\$17,568,870	\$17,111,431	\$17,986,479
Office of the City Attorney	\$20,400,947	\$21,602,639	\$21,695,093	\$22,489,474
General Fund	\$20,400,947	\$21,602,639	\$21,695,093	\$22,489,474
Transportation Operating Fund	\$0	\$0	\$0	\$0
City Council	\$6,475,376	\$10,995,612	\$17,603,454	\$20,816,116
Commissioner of Public Affairs	\$1,684,887	\$829,978	\$0	\$0
Commissioner of Public Safety	\$1,622,363	\$887,922	\$0	\$0

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Commissioner of Public Utilities	\$1,662,415	\$855,580	\$0	\$0
Commissioner of Public Works	\$1,505,712	\$791,752	\$0	\$0
Council	\$0	\$7,630,380	\$17,603,454	\$20,816,116
General Fund	\$0	\$7,630,380	\$17,603,454	\$20,816,116
City Operations	\$866,968,372	\$945,808,312	\$1,086,859,835	\$1,150,161,861
Bureau of Fleet & Facilities	\$222,969,177	\$240,664,046	\$313,949,378	\$286,262,844
CityFleet Operating Fund	\$96,253,568	\$103,842,191	\$165,520,589	\$149,877,561
Facilities Services Operating Fund	\$126,715,608	\$129,661,782	\$129,690,072	\$129,391,668
General Fund	\$0	\$0	\$0	\$0
Grants Fund	\$1	\$723,741	\$1,586,552	\$0
PDX Clean Energy Community Benefits Fund	\$0	\$6,436,332	\$17,152,165	\$6,993,615
Printing & Distribution Services Operating Fund	\$0	\$0	\$0	\$0
Bureau of Human Resources	\$199,872,618	\$212,472,343	\$233,710,006	\$253,650,522
General Fund	\$17,735,396	\$19,611,354	\$22,506,691	\$23,501,918
Grants Fund	\$0	\$176,753	\$0	\$0
Health Insurance Operating Fund	\$156,854,736	\$168,032,177	\$185,158,871	\$202,628,815
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$0	\$0
Portland Police Assoc Health Insurance Fund	\$25,282,486	\$24,652,059	\$26,044,444	\$26,987,789
Recreational Marijuana Tax Fund	\$0	\$0	\$0	\$532,000
Bureau of Technology Services	\$134,054,920	\$143,531,099	\$156,174,763	\$152,484,128
General Fund	\$0	\$0	\$0	\$0
Grants Fund	\$185,978	\$461,714	\$59,823	\$0
Printing & Distribution Services Operating Fund	\$7,813,705	\$7,624,242	\$8,511,607	\$8,250,780
Technology Services Fund	\$126,055,237	\$135,445,143	\$147,603,333	\$144,233,348

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Water Fund	\$0	\$0	\$0	\$0
City Budget Office	\$4,033,938	\$3,921,375	\$4,728,386	\$4,341,597
General Fund	\$4,033,938	\$3,921,375	\$4,570,886	\$4,341,597
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$157,500	\$0
Fire & Police Disability & Retirement	\$255,726,336	\$289,838,728	\$310,269,063	\$373,752,332
Fire & Police Disability & Retirement Fund	\$254,976,336	\$289,088,728	\$308,769,063	\$372,252,332
Fire & Police Disability & Retirement Res Fund	\$750,000	\$750,000	\$1,500,000	\$1,500,000
Office of City Operations	\$32,748,911	\$37,125,384	\$52,875,570	\$53,679,023
Citywide Obligations Reserve Fund	\$2,664,362	\$2,547,671	\$4,681,611	\$2,656,891
Facilities Services Operating Fund	\$4,759,062	\$8,985,931	\$8,604,792	\$9,427,910
General Fund	\$25,209,668	\$25,314,835	\$37,564,224	\$39,674,971
Grants Fund	\$115,819	\$276,948	\$2,024,943	\$1,919,251
Office of Community-Based Police Accountability	\$0	\$62,414	\$2,104,114	\$16,016,843
Special Appropriations	\$17,562,472	\$18,192,923	\$13,048,555	\$9,974,572
Community & Economic Development	\$1,301,983,343	\$1,426,549,089	\$1,516,977,861	\$1,240,026,684
Bureau of Planning & Sustainability	\$732,213,123	\$847,970,706	\$898,823,204	\$752,858,502
Community Solar Fund	\$105,258	\$114,565	\$121,945	\$133,093
General Fund	\$17,661,055	\$17,535,487	\$18,104,614	\$17,229,833
Grants Fund	\$1,153,538	\$1,717,682	\$7,525,373	\$6,569,831
PDX Clean Energy Community Benefits Fund	\$695,979,876	\$807,397,338	\$850,449,018	\$708,657,962
Solid Waste Management Fund	\$17,313,396	\$21,205,635	\$22,622,254	\$20,267,783
Office of Community and Econ Development	\$88,799,750	\$96,512,253	\$76,461,813	\$54,022,749
Arts Education & Access Fund	\$0	\$0	\$7,586,974	\$6,995,034
General Fund	\$0	\$2,619,205	\$6,759,445	\$16,461,065
Grants Fund	\$0	\$0	\$672,314	\$0

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Spectator Venues & Visitor Activities Fund	\$88,799,750	\$93,893,048	\$61,443,080	\$30,566,650
Office of Vibrant Communities	(\$5,987,501)	(\$1,828,978)	\$0	\$0
Portland Children's Levy	\$39,006,750	\$36,794,641	\$33,147,228	\$33,784,480
Children's Investment Fund	\$39,006,750	\$36,794,641	\$33,147,228	\$33,784,480
Portland Housing Bureau	\$320,418,436	\$319,967,149	\$384,638,256	\$276,291,823
Affordable Housing Development Fund	\$66,616,053	\$44,058,475	\$25,929,140	\$7,924,660
Community Development Block Grant Fund	\$7,234,315	\$14,957,783	\$9,408,992	\$11,192,719
General Fund	\$37,270,072	\$39,921,215	\$36,404,448	\$13,284,665
Grants Fund	\$56,042,672	\$32,424,448	\$79,887,429	\$49,004,432
HOME Grant Fund	\$7,339,127	\$12,636,775	\$7,691,468	\$3,781,967
Housing Capital Fund	\$1,122	\$1,122	\$0	\$0
Housing Investment Fund	\$50,391,356	\$58,689,520	\$61,709,691	\$56,341,476
Housing Property Fund	\$13,464,940	\$13,011,172	\$14,186,972	\$11,350,491
Inclusionary Housing Fund	\$38,960,371	\$41,392,334	\$36,714,742	\$30,063,210
PDX Clean Energy Community Benefits Fund	\$1,143,948	\$9,443,557	\$30,056,230	\$34,364,414
Recreational Marijuana Tax Fund	\$336,356	\$263,441	\$0	\$0
Tax Increment Financing Reimbursement Fund	\$41,618,105	\$53,167,308	\$82,649,144	\$58,983,789
Portland Permitting & Development	\$106,895,428	\$104,838,405	\$103,088,200	\$106,361,899
Cannabis Licensing Fund	\$1,115,995	\$2,151,679	\$2,533,631	\$2,951,972
Development Services Fund	\$105,768,928	\$102,654,608	\$96,594,165	\$96,323,851
General Fund	\$0	\$0	\$0	\$0
Grants Fund	\$10,505	\$27,420	\$24,210	\$0
PDX Clean Energy Community Benefits Fund	\$0	\$0	\$3,936,194	\$7,086,076

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Sewer System Operating Fund	\$0	\$0	\$0	\$0
Transportation Operating Fund	\$0	\$4,698	\$0	\$0
Water Fund	\$0	\$0	\$0	\$0
Prosper Portland	\$20,637,357	\$22,294,913	\$20,819,160	\$16,707,231
General Fund	\$12,870,095	\$18,286,562	\$17,239,957	\$13,364,397
Grants Fund	\$2,164,355	\$2,277,301	\$0	\$0
Recreational Marijuana Tax Fund	\$5,602,907	\$1,731,050	\$3,579,203	\$3,342,834
Office of the City Auditor	\$11,098,079	\$13,074,048	\$14,221,852	\$14,599,982
Office of the City Auditor	\$11,098,079	\$13,074,048	\$14,221,852	\$14,599,982
Assessment Collection Fund	\$0	\$0	\$0	\$0
General Fund	\$11,098,079	\$13,016,027	\$14,221,852	\$14,599,982
General Reserve Fund	\$0	\$0	\$0	\$0
Local Improvement District Fund	\$0	\$0	\$0	\$0
Public Election Fund	\$0	\$58,021	\$0	\$0
Office of the Mayor	\$4,564,793	\$3,548,211	\$3,155,936	\$3,525,479
Office of the Mayor	\$4,564,793	\$3,548,211	\$3,155,936	\$3,525,479
General Fund	\$4,552,995	\$3,536,413	\$3,155,936	\$3,525,479
Grants Fund	\$11,798	\$11,798	\$0	\$0
Public Safety	\$521,868,918	\$555,815,091	\$618,794,348	\$625,454,957
Bureau of Emergency Communications	\$37,669,540	\$37,992,420	\$40,542,521	\$39,680,832
Emergency Communication Fund	\$37,669,540	\$37,992,420	\$40,542,521	\$39,680,832
General Fund	\$0	\$0	\$0	\$0
Office of the Public Safety DCA	\$17,711,586	\$24,685,528	\$32,366,295	\$38,637,428
General Fund	\$15,058,083	\$19,166,939	\$29,166,721	\$36,223,525
Grants Fund	\$2,653,503	\$4,953,800	\$2,620,877	\$904,543
Police Special Revenue Fund	\$0	\$0	\$13,907	\$0
Recreational Marijuana Tax Fund	\$0	\$564,790	\$564,790	\$1,509,360
Portland Bureau of Emergency Management	\$745,689	\$2,852,947	\$9,151,917	\$7,619,028
General Fund	\$5,114,738	\$4,722,427	\$5,006,378	\$4,907,728

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Grants Fund	(\$4,369,049)	(\$1,869,480)	\$4,145,539	\$2,711,300
Portland Fire & Rescue	\$183,166,591	\$191,875,108	\$213,512,170	\$219,272,105
Citywide Obligations Reserve Fund	\$0	\$0	\$908,722	\$1,025,293
Fire Capital Fund	\$6,989,787	\$7,256,585	\$8,685,963	\$5,615,000
Fire Special Revenue Fund	\$0	\$2,113,743	\$1,460,000	\$1,460,000
General Fund	\$173,172,936	\$185,680,191	\$198,581,395	\$207,251,812
Grants Fund	\$2,279,777	(\$3,175,411)	\$3,876,090	\$3,920,000
Recreational Marijuana Tax Fund	\$724,090	\$0	\$0	\$0
Portland Police Bureau	\$282,575,513	\$298,409,087	\$323,221,445	\$320,245,564
Community Development Block Grant Fund	\$0	\$4,625	\$0	\$0
General Fund	\$271,693,638	\$285,454,690	\$309,788,252	\$312,478,273
Grants Fund	\$498,439	\$3,620,709	\$4,209,805	\$924,291
Police Special Revenue Fund	\$10,383,435	\$9,329,063	\$9,223,388	\$6,843,000
Public Works	\$3,458,998,467	\$4,359,744,739	\$4,985,930,152	\$4,769,885,887
Bureau of Environmental Services	\$1,473,064,042	\$1,802,679,670	\$1,553,516,233	\$1,558,715,475
Environmental Remediation Fund	\$34,619,409	\$37,561,019	\$48,973,525	\$46,915,968
Grants Fund	(\$4,622,905)	(\$3,870,235)	\$1,786,378	\$1,092,000
PDX Clean Energy Community Benefits Fund	\$0	\$12,997	\$0	\$0
Sewer System Construction Fund	\$372,928,869	\$475,477,259	\$348,796,047	\$408,165,576
Sewer System Debt Redemption Fund	\$161,387,367	\$389,159,424	\$152,180,298	\$157,501,889
Sewer System Operating Fund	\$775,394,513	\$765,752,044	\$850,579,985	\$787,923,330
Sewer System Rate Stabilization Fund	\$133,356,790	\$138,587,162	\$151,200,000	\$157,116,712
Office of Public Works	\$0	\$576,376	\$3,018,024	\$26,614,805
General Fund	\$0	\$575,801	\$2,801,212	\$26,614,805
Recreational Marijuana Tax Fund	\$0	\$0	\$216,812	\$0
Sewer System Operating Fund	\$0	\$575	\$0	\$0
Office of Vibrant	\$94,031	\$582,635	\$0	\$0

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Communities				
Portland Bureau of Transportation	\$537,180,722	\$505,586,009	\$674,721,909	\$586,294,481
Gas Tax Bond Redemption Fund	\$10,116	\$10,116	\$10,116	\$0
General Fund	\$0	\$0	\$0	\$0
Grants Fund	\$17,029,698	\$35,069,138	\$108,582,190	\$72,100,909
Parking Facilities Fund	\$17,339,701	\$10,966,007	\$10,343,260	\$10,645,769
PDX Clean Energy Community Benefits Fund	\$768,597	\$12,179,023	\$38,225,504	\$48,382,250
Recreational Marijuana Tax Fund	\$1,779,512	\$1,386,068	\$893,842	\$0
Technology Services Fund	\$0	\$0	\$0	\$0
Transportation Operating Fund	\$488,315,747	\$432,866,167	\$502,457,507	\$439,856,063
Transportation Reserve Fund	\$11,937,351	\$13,109,490	\$14,209,490	\$15,309,490
Portland Parks & Recreation	\$546,918,042	\$567,730,759	\$556,309,175	\$493,724,866
2020 Parks Local Option Levy Fund	\$100,220,200	\$100,179,739	\$82,174,099	\$91,187,951
General Fund	\$158,753,489	\$163,704,285	\$175,787,627	\$173,309,210
Golf Fund	\$23,553,441	\$25,689,582	\$26,547,824	\$24,420,427
Grants Fund	\$1,609,908	\$1,863,594	\$16,169,994	\$3,968,839
Parks Capital Improvement Program Fund	\$227,565,500	\$225,162,875	\$210,625,599	\$147,740,882
Parks Endowment Fund	\$206,740	\$214,606	\$220,190	\$227,604
PDX Clean Energy Community Benefits Fund	\$8,176,973	\$25,789,427	\$19,010,416	\$26,873,718
Portland International Raceway Fund	\$4,021,988	\$4,175,086	\$4,008,451	\$4,218,255
Portland Parks Memorial Fund	\$22,809,803	\$20,951,564	\$21,764,975	\$21,777,980
Water Bureau	\$901,741,630	\$1,482,589,289	\$2,198,364,811	\$2,104,536,260
Facilities Services Operating Fund	\$0	\$0	\$0	\$0
General Fund	\$0	\$0	\$0	\$0
Grants Fund	(\$512,252)	(\$586,958)	\$165,000	\$0

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Hydroelectric Power Operating Fund	\$4,734,363	\$4,161,857	\$6,290,557	\$6,073,397
Hydroelectric Power Renewal Replacement Fund	\$111,457	\$111,457	\$111,456	\$111,456
PDX Clean Energy Community Benefits Fund	\$0	\$1,139,017	\$2,963,112	\$2,440,000
Sewer System Operating Fund	\$1,673	\$0	\$0	\$0
Transportation Operating Fund	\$5	\$0	\$0	\$0
Water Bond Sinking Fund	\$77,051,813	\$244,508,766	\$86,085,510	\$98,917,001
Water Construction Fund	\$167,660,030	\$350,270,244	\$844,376,266	\$890,690,956
Water Fund	\$652,694,541	\$882,984,905	\$1,258,372,910	\$1,106,303,450
Grand Total	\$7,084,066,164	\$8,129,750,206	\$9,090,927,679	\$8,546,060,062

Tax Levy Computation

Table 6, Tax Levy Computation, outlines City property tax levy calculations. It includes Measure 5 and Measure 47/50 tax base, operating property tax revenues, and general obligation bond debt service property tax revenues. The table states total requirements for each tax-supported fund less nontax revenues, which leaves the amount the fund receives in current year tax revenues. This amount is then factored up for delinquencies and any applicable Measure 5 and 50 losses. The result is a certified property tax levy for each fund.

Fiscal Year 2026-27

Taxes to Be Levied

	Total	General Fund	Bonded Debt	Fire & Police Disability & Retirement	Parks Local Option Levy	Children's Local Option Levy
Total Budget Requirements	\$1,600,630,839	\$1,090,047,326	\$31,108,750	\$354,502,332	\$91,187,951	\$33,784,480
Less: Budgeted Resources, Except Taxes to Be Levied	\$857,251,200	\$731,439,530	\$1,850,000	\$103,553,369	\$9,977,598	\$10,430,703
Equals: Taxes Necessary To Balance	\$743,379,639	\$358,607,796	\$29,258,750	\$250,948,963	\$81,210,353	\$23,353,777
Add: Taxes Estimated Not to Be Received due to Delinquency & Discount	\$39,077,481	\$18,823,083	\$1,543,183	\$13,207,840	\$4,274,229	\$1,229,146
Equals: Estimated (Measure 50) Levy Receivable	\$782,457,120	\$377,430,879	\$30,801,933	\$264,156,803	\$85,484,582	\$24,582,923
Add: Estimated Measure 50 Levy Compression	\$86,018,692	\$21,489,355	\$0	\$15,078,718	\$38,406,117	\$11,044,502
Taxes to Be Levied	\$868,475,813	\$398,920,234	\$30,801,933	\$279,235,522	\$123,890,699	\$35,627,425

Legal Basis of Taxes to Be Levied

	Total	General Fund	Bonded Debt	Fire & Police Disability & Retirement	Parks Local Option Levy	Children's Local Option Levy
Fixed Tax Rate Levy-Subject to \$10 Limit	\$398,920,234	\$398,920,234	\$0	\$0	\$0	\$0
Local Option Operating Tax	\$156,863,323	\$0	\$0	\$0	\$121,235,898	\$35,627,425
Local Option Capital Construction Tax	\$2,654,801	\$0	\$0	\$0	\$2,654,801	\$0
Levy for Gap Bonds	\$0	\$0	\$0	\$0	\$0	\$0
Levy for Pension & Disability Obligations	\$279,235,522	\$0	\$0	\$279,235,522	\$0	\$0
Levy for Bonded Indebtedness	\$30,801,933	\$0	\$30,801,933	\$0	\$0	\$0
Taxes To Be Levied	\$868,475,813	\$398,920,234	\$30,801,933	\$279,235,522	\$123,890,699	\$35,627,425

Fiscal Year 2025-26

City of Portland Fiscal Year 2026-27 Adopted Budget

Taxes to Be Levied

	Total	General Fund	Bonded Debt	Fire & Police Disability & Retirement	Parks Local Option Levy	Children's Local Option Levy
Total Budget Requirements	\$1,551,104,072	\$1,110,446,433	\$32,974,980	\$304,269,063	\$74,255,599	\$29,157,997
Less: Budgeted Resources, Except Taxes to Be Levied	\$881,301,325	\$766,579,771	\$1,150,000	\$76,859,331	\$29,884,155	\$6,828,068
Equals: Taxes Necessary To Balance	\$669,802,747	\$343,866,662	\$31,824,980	\$227,409,732	\$44,371,444	\$22,329,929
Add: Taxes Estimated Not to Be Received due to Delinquency & Discount	\$35,828,469	\$18,098,245	\$1,745,674	\$12,473,952	\$2,335,339	\$1,175,259
Equals: Estimated (Measure 50) Levy Receivable	\$705,631,216	\$361,964,908	\$33,570,654	\$239,883,684	\$46,706,783	\$23,505,188
Add: Estimated Measure 50 Levy Compression	\$59,710,702	\$17,889,720	\$0	\$11,730,137	\$20,017,193	\$10,073,652
Taxes to Be Levied	\$765,341,918	\$379,854,627	\$33,570,654	\$251,613,821	\$66,723,975	\$33,578,841

Legal Basis of Taxes to Be Levied

	Total	General Fund	Bonded Debt	Fire & Police Disability & Retirement	Parks Local Option Levy	Children's Local Option Levy
Fixed Tax Rate Levy-Subject to \$10 Limit	\$480,157,443	\$379,854,627	\$0	\$0	\$66,723,975	\$33,578,841
Local Option Operating Tax	\$0	\$0	\$0	\$0	\$0	\$0
Local Option Capital Construction Tax	\$0	\$0	\$0	\$0	\$0	\$0
Levy for Gap Bonds	\$251,613,821	\$0	\$0	\$251,613,821	\$0	\$0
Levy for Pension & Disability Obligations	\$33,570,654	\$0	\$33,570,654	\$0	\$0	\$0
Levy for Bonded Indebtedness	\$0	\$0	\$0	\$0	\$0	\$0
Taxes To Be Levied	\$765,341,918	\$379,854,627	\$33,570,654	\$251,613,821	\$66,723,975	\$33,578,841

Urban Renewal Certification

Table 7, Urban Renewal Certification, shows estimated tax increment collections for the City's urban renewal districts.

Part 1: Option One Plans (Reduced Rate)

Plan Area Name	Increment Value to Use	100% from Division of Tax	Special Levy Amount
Not Applicable			

Part 2: Option Three Plans (Standard Rate)

Plan Area Name	Increment Value to Use	Amount from Division of Tax	Special Levy Amount
Not Applicable			

Part 3: Other Standard Rate Plans

Plan Area Name	Increment Value to Use	100% from Division of Tax	Estimated Division of Tax
Gateway Regional Center		x Yes	\$8,300,000
North Macadam			\$0

Part 4: Other Reduced Rate Plans

Plan Area Name	Increment Value to Use	100% from Division of Tax	Estimated Division of Tax
Not Applicable			

Part 5: Permanent Rate Plans

Plan Area Name	Increment Value to Use	100% from Division of Tax	Estimated Division of Tax
Cully TIF District		x Yes	\$3,200,000

City of Portland Fiscal Year 2026-27 Adopted Budget

82nd Avenue TIF District		x Yes	\$8,842,790
East 205 TIF District		x Yes	\$568,156
SPACC TIF District		x Yes	\$188
Lloyd Holladay TIF District		x Yes	\$0
Central Eastside TIF District		x Yes	\$0
Westside TIF District		x Yes	\$0

Notice to Assessor of Permanent Increase in Frozen Value

Plan Area Name	New frozen value
	\$
	\$

Summary of Authorized Positions

Table 8, Summary of Authorized Positions, is a summary of the full-time equivalent positions authorized in each bureau by Council through the budget process. The figures include regular part-time positions, limited term positions, and regular full-time positions. Temporary part-time positions are not included.

	Fiscal Year			
	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised	FY 2026-27 Adopted
City Administrator	437.3	426.2	361.8	376.0
City Administrator	33.0	39.0	39.0	61.0
Office of Community and Civic Life	25.0	16.0	10.0	10.0
Office of Equity	22.0	18.0	14.0	13.0
Office of Government Relations	15.0	11.0	10.0	8.0
Office of the Chief Financial Officer	255.3	258.2	207.8	208.5
Office of the City Attorney	87.0	84.0	81.0	75.5
City Council	32.0	33.0	49.0	72.0
Commissioner of Public Affairs	8.0	0.0	0.0	0.0
Commissioner of Public Safety	8.0	0.0	0.0	0.0
Commissioner of Public Utilities	8.0	0.0	0.0	0.0
Commissioner of Public Works	8.0	0.0	0.0	0.0
Council	0.0	33.0	49.0	72.0
City Operations	692.8	711.0	753.4	766.5
Bureau of Fleet & Facilities	140.0	145.0	145.0	142.0
Bureau of Human Resources	106.4	111.5	108.0	116.0
Bureau of Technology Services	280.0	282.0	286.0	272.0
City Budget Office	20.0	21.0	18.0	15.0
Fire & Police Disability & Retirement	18.0	18.0	18.0	17.0
Office of City Operations	121.8	129.5	173.4	179.5
Office of Community-Based Police Accountability	0.0	1.0	2.0	22.0
Special Appropriations	6.6	3.0	3.0	3.0

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year			
	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised	FY 2026-27 Adopted
Community & Economic Development	688.9	624.0	632.0	609.3
Bureau of Planning & Sustainability	162.0	164.0	176.0	137.5
Office of Community and Econ Development	2.9	9.0	14.0	66.0
Portland Children's Levy	8.0	8.0	8.0	6.9
Portland Housing Bureau	90.0	93.0	94.0	86.0
Portland Permitting & Development	426.0	350.0	340.0	312.9
Office of the City Auditor	43.0	49.0	47.0	45.0
Office of the City Auditor	43.0	49.0	47.0	45.0
Office of the Mayor	21.0	7.0	8.1	9.0
Office of the Mayor	21.0	7.0	8.1	9.0
Public Safety	2,309.0	2,307.0	2,318.1	2,262.7
Bureau of Emergency Communications	169.0	169.0	169.0	164.9
Office of the Public Safety DCA	74.0	115.0	126.0	145.0
Portland Bureau of Emergency Management	28.0	25.0	24.0	19.0
Portland Fire & Rescue	825.0	779.0	785.0	774.9
Portland Police Bureau	1,213.0	1,219.0	1,214.1	1,158.9
Public Works	3,249.0	3,221.1	3,148.1	3,018.7
Bureau of Environmental Services	669.0	659.0	655.1	602.7
Office of Public Works	0.0	3.0	10.0	132.0
Portland Bureau of Transportation	1,075.0	1,062.1	1,057.0	1,005.0
Portland Parks & Recreation	843.0	854.0	803.0	723.2
Water Bureau	662.0	643.0	623.0	555.8
Vibrant Communities	7.1	9.0	0.0	0.0
Office of Vibrant Communities	7.1	9.0	0.0	0.0
Grand Total	7,480.1	7,387.3	7,317.6	7,159.1

Resources and Requirements - General Fund

Table 9, General Fund Resources and Requirements, summarizes the budget for the General Fund, one of the City's largest, most visible, and most flexible funds. It shows the different sources of revenue, the budgets for individual bureaus within the General Fund, and the fund level expenses.

Resources

	Fiscal Year			
	FY 2023-24 Adopted Budget	FY 2024-25 Adopted Budget	FY 2025-26 Revised Budget	FY 2026-27 Adopted Budget
Beginning Fund Balance	\$95,464,168	\$55,334,994	\$57,915,639	\$4,300,000
Charges for Services	\$17,727,226	\$16,466,412	\$18,469,810	\$26,064,257
Fund Transfers	\$92,941,186	\$146,497,160	\$183,683,307	\$214,085,079
General Fund Discretionary	\$0	\$0	\$0	\$0
General Fund Overhead	\$0	\$0	\$0	\$0
Interagency Revenue	\$83,853,751	\$96,921,298	\$117,001,917	\$162,357,271
Intergovernmental	\$45,971,978	\$48,735,043	\$46,862,596	\$49,258,937
Licenses & Permits	\$275,313,557	\$316,556,248	\$327,470,000	\$334,550,895
Miscellaneous	\$4,168,359	\$5,968,505	\$4,864,199	\$3,885,598
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Taxes	\$365,983,450	\$385,078,431	\$377,100,000	\$391,500,000
Grand Total	\$981,423,675	\$1,071,558,091	\$1,133,367,468	\$1,186,002,037

Requirements

	Fiscal Year			
	FY 2023-24 Adopted Budget	FY 2024-25 Adopted Budget	FY 2025-26 Revised Budget	FY 2026-27 Adopted Budget
City Administrator	\$234,710,200	\$243,701,587	\$222,589,005	\$234,666,519
City Administrator	\$9,531,129	\$40,207,460	\$44,530,256	\$60,417,208
Fund and Debt Management	\$137,180,649	\$113,496,513	\$90,581,408	\$90,696,378
Office of Community and Civic Life	\$8,362,560	\$6,320,088	\$5,379,870	\$4,846,203
Office of Equity	\$4,590,735	\$3,662,775	\$3,445,991	\$2,949,496
Office of Government Relations	\$3,180,759	\$3,188,885	\$2,933,890	\$2,693,051

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year			
	FY 2023-24 Adopted Budget	FY 2024-25 Adopted Budget	FY 2025-26 Revised Budget	FY 2026-27 Adopted Budget
Office of the Chief Financial Officer	\$50,822,569	\$54,858,898	\$54,022,497	\$50,574,709
Office of the City Attorney	\$21,041,799	\$21,966,968	\$21,695,093	\$22,489,474
City Council	\$6,412,520	\$7,031,432	\$17,603,454	\$20,816,116
Commissioner of Public Affairs	\$1,603,130	\$837,464	\$0	\$0
Commissioner of Public Safety	\$1,603,130	\$837,464	\$0	\$0
Commissioner of Public Utilities	\$1,603,130	\$837,464	\$0	\$0
Commissioner of Public Works	\$1,603,130	\$837,464	\$0	\$0
Council	\$0	\$3,681,576	\$17,603,454	\$20,816,116
City Operations	\$53,576,066	\$67,246,944	\$76,157,172	\$91,268,628
Bureau of Fleet & Facilities	\$0	\$0	\$0	\$0
Bureau of Human Resources	\$17,445,684	\$19,539,306	\$22,506,691	\$23,501,918
Bureau of Technology Services	\$0	\$0	\$0	\$0
City Budget Office	\$4,839,821	\$5,060,045	\$4,570,886	\$4,341,597
Office of City Operations	\$22,407,873	\$26,581,767	\$37,564,224	\$39,674,971
Office of Community-Based Police Accountability	\$0	\$1,945,482	\$2,104,114	\$16,016,843
Special Appropriations	\$8,882,688	\$14,120,344	\$9,411,257	\$7,733,299
Community & Economic Development	\$80,561,656	\$77,340,751	\$78,508,464	\$60,339,960
Bureau of Planning & Sustainability	\$22,540,224	\$18,847,604	\$18,104,614	\$17,229,833
Office of Community and Econ Development	\$0	\$856,386	\$6,759,445	\$16,461,065
Office of Vibrant Communities	\$4,736,520	\$4,400,034	\$0	\$0
Portland Housing Bureau	\$43,890,398	\$35,868,887	\$36,404,448	\$13,284,665
Portland Permitting & Development	\$0	\$0	\$0	\$0
Prosper Portland	\$9,394,514	\$17,367,840	\$17,239,957	\$13,364,397
Office of the City Auditor	\$11,206,367	\$13,437,477	\$14,221,852	\$14,599,982
Office of the City Auditor	\$11,206,367	\$13,437,477	\$14,221,852	\$14,599,982

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year			
	FY 2023-24 Adopted Budget	FY 2024-25 Adopted Budget	FY 2025-26 Revised Budget	FY 2026-27 Adopted Budget
Office of the Mayor	\$4,621,843	\$3,899,697	\$3,155,936	\$3,525,479
Office of the Mayor	\$4,621,843	\$3,899,697	\$3,155,936	\$3,525,479
Public Safety	\$445,183,872	\$489,360,884	\$542,542,746	\$560,861,338
Bureau of Emergency Communications	\$0	\$0	\$0	\$0
Office of the Public Safety DCA	\$27,787,163	\$19,848,386	\$29,166,721	\$36,223,525
Portland Bureau of Emergency Management	\$5,616,925	\$5,346,177	\$5,006,378	\$4,907,728
Portland Fire & Rescue	\$160,102,304	\$181,782,464	\$198,581,395	\$207,251,812
Portland Police Bureau	\$251,677,480	\$282,383,857	\$309,788,252	\$312,478,273
Public Works	\$145,151,151	\$169,539,319	\$178,588,839	\$199,924,015
Office of Public Works	\$0	\$623,679	\$2,801,212	\$26,614,805
Office of Vibrant Communities	\$0	\$623,679	\$0	\$0
Portland Bureau of Transportation	\$0	\$0	\$0	\$0
Portland Parks & Recreation	\$145,151,151	\$168,291,961	\$175,787,627	\$173,309,210
Water Bureau	\$0	\$0	\$0	\$0
Grand Total	\$981,423,675	\$1,071,558,091	\$1,133,367,468	\$1,186,002,037

Operating and Capital Budget

Table 10, Operating and Capital Budget, summarizes the operating and capital expenditures included in bureau budgets for each fiscal year, by bureau, and by fund.

	Fiscal Year	Operating and Capital		FY 2026-27 Adopted Budget		
	FY 2025-26 Revised Budget					
		Capital	Operating		Capital	Operating
City Administrator	\$847,384,241	\$3,973,753	\$843,410,488	\$721,589,096	\$2,392,220	\$719,196,876
City Administrator	\$88,582,039	\$0	\$88,582,039	\$70,660,715	\$0	\$70,660,715
Facilities Services Operating Fund	\$0		\$0	\$0		\$0
General Fund	\$44,530,256		\$44,530,256	\$60,417,208		\$60,417,208
Grants Fund	\$43,601,783	\$0	\$43,601,783	\$8,590,000	\$0	\$8,590,000
PDX Clean Energy Community Benefits Fund	\$450,000		\$450,000	\$1,653,507		\$1,653,507
Fund and Debt Management	\$487,693,892		\$487,693,892	\$396,516,308		\$396,516,308
82nd Ave Area TIF District Debt Service	\$8,475,000		\$8,475,000	\$8,879,619		\$8,879,619
82nd Ave/Division NPI Debt Service Fund	\$0		\$0	\$0		\$0
Bancroft Bond Interest and Sinking Fund	\$0		\$0	\$0		\$0
Bonded Debt Interest and Sinking Fund	\$34,597,396		\$34,597,396	\$31,108,750		\$31,108,750
Central East Corridor TIF District Debt Service	\$0		\$0	\$0		\$0
Central Eastside Ind. District Debt Service Fund	\$0		\$0	\$0		\$0
Citywide Obligations	\$34,479,099		\$34,479,099	\$37,064,193		\$37,064,193

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year	Operating and Capital		FY 2026-27	
	FY 2025-26 Revised Budget	Capital	Operating	Adopted Budget	Capital
Reserve Fund					
Convention Center Area Debt Service Fund	\$0		\$0	\$0	\$0
Cully Tax Increment Fin Dist Debt Svc	\$2,638,008		\$2,638,008	\$3,905,000	\$3,905,000
East 205 TIF District Debt Service	\$578,000		\$578,000	\$568,643	\$568,643
Fire & Police Supplemental Retirement Res Fund	\$26,223		\$26,223	\$0	\$0
Gateway URA Debt Redemption Fund	\$12,906,557		\$12,906,557	\$12,485,000	\$12,485,000
General Fund	\$90,581,408		\$90,581,408	\$90,696,378	\$90,696,378
General Reserve Fund	\$90,419,528		\$90,419,528	\$93,218,831	\$93,218,831
Governmental Bond Redemption Fund	\$14,287,624		\$14,287,624	\$14,148,176	\$14,148,176
Grants Fund	\$0		\$0	\$0	\$0
Interstate Corridor Debt Service Fund	\$0		\$0	\$0	\$0
Lents Town Center URA Debt Redemption Fund	\$0		\$0	\$0	\$0
Lloyd-Holladay TIF District Debt Service	\$0		\$0	\$0	\$0
North Macadam URA Debt Redemption Fund	\$30,812,080		\$30,812,080	\$4,200,000	\$4,200,000
Pension Debt Redemption	\$7,679,388		\$7,679,388	\$7,819,009	\$7,819,009

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year	Operating and Capital		FY 2026-27 Adopted Budget	
	FY 2025-26 Revised Budget	Capital	Operating	Capital	Operating
Fund					
Recreational Marijuana Tax Fund	\$3,573,170		\$3,573,170	\$1,322,376	\$1,322,376
South Park Blocks Redemption Fund	\$0		\$0	\$0	\$0
Special Finance and Resource Fund	\$141,663,347		\$141,663,347	\$78,623,921	\$78,623,921
Special Projects Debt Service Fund	\$14,976,864		\$14,976,864	\$12,476,224	\$12,476,224
Sumner-Parkrose-Argay-Columbia TIF Debt Service	\$200		\$200	\$188	\$188
Waterfront Renewal Bond Sinking Fund	\$0		\$0	\$0	\$0
West Side TIF District Debt Service	\$0		\$0	\$0	\$0
Office of Community and Civic Life	\$5,379,870		\$5,379,870	\$4,846,203	\$4,846,203
Cannabis Licensing Fund	\$0		\$0	\$0	\$0
General Fund	\$5,379,870		\$5,379,870	\$4,846,203	\$4,846,203
Grants Fund	\$0		\$0	\$0	\$0
Recreational Marijuana Tax Fund	\$0		\$0	\$0	\$0
Office of Equity	\$3,445,991		\$3,445,991	\$2,949,496	\$2,949,496
General Fund	\$3,445,991		\$3,445,991	\$2,949,496	\$2,949,496
Grants Fund	\$0		\$0	\$0	\$0
Office of Government Relations	\$2,933,890		\$2,933,890	\$2,693,051	\$2,693,051
General Fund	\$2,933,890		\$2,933,890	\$2,693,051	\$2,693,051
Grants Fund	\$0		\$0	\$0	\$0

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year	Operating and Capital		FY 2026-27 Adopted Budget		
	FY 2025-26 Revised Budget					
		Capital	Operating		Capital	Operating
Office of the Chief Financial Officer	\$237,653,466	\$3,973,753	\$233,679,713	\$221,433,849	\$2,392,220	\$219,041,629
Arts Education & Access Fund	\$18,179,151		\$18,179,151	\$16,676,177		\$16,676,177
Assessment Collection Fund	\$93,645		\$93,645	\$101,245		\$101,245
Bancroft Bond Interest and Sinking Fund	\$22,123,841		\$22,123,841	\$11,626,660		\$11,626,660
Citywide Obligations Reserve Fund	\$25,779,006	\$2,558,194	\$23,220,812	\$26,670,591	\$1,382,038	\$25,288,553
Convention and Tourism Fund	\$23,594,000		\$23,594,000	\$23,448,958		\$23,448,958
Facilities Services Operating Fund	\$0	\$0		\$0	\$0	
General Fund	\$54,022,497	\$1,415,559	\$52,606,938	\$50,574,709	\$1,010,182	\$49,564,527
Grants Fund	\$0		\$0	\$0		\$0
Insurance and Claims Operating Fund	\$48,062,761	\$0	\$48,062,761	\$44,144,691	\$0	\$44,144,691
Local Improvement District Fund	\$16,271,634		\$16,271,634	\$18,096,861		\$18,096,861
Property Management License Fund	\$12,415,500		\$12,415,500	\$12,107,478		\$12,107,478
Workers' Comp. Self Insurance Operating Fund	\$17,111,431	\$0	\$17,111,431	\$17,986,479	\$0	\$17,986,479
Office of the City Attorney	\$21,695,093		\$21,695,093	\$22,489,474		\$22,489,474
General Fund	\$21,695,093		\$21,695,093	\$22,489,474		\$22,489,474
Transportation Operating Fund	\$0		\$0	\$0		\$0
City Council	\$17,603,454		\$17,603,454	\$20,816,116		\$20,816,116
Commissioner of Public Affairs	\$0		\$0	\$0		\$0
General Fund	\$0		\$0	\$0		\$0
Commissioner of	\$0		\$0	\$0		\$0

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year	Operating and Capital		FY 2026-27 Adopted Budget		
	FY 2025-26 Revised Budget					
		Capital	Operating		Capital	Operating
Public Safety						
General Fund	\$0		\$0	\$0		\$0
Commissioner of Public Utilities	\$0		\$0	\$0		\$0
General Fund	\$0		\$0	\$0		\$0
Commissioner of Public Works	\$0		\$0	\$0		\$0
General Fund	\$0		\$0	\$0		\$0
Council	\$17,603,454		\$17,603,454	\$20,816,116		\$20,816,116
General Fund	\$17,603,454		\$17,603,454	\$20,816,116		\$20,816,116
City Operations	\$1,086,859,835	\$137,314,827	\$949,545,008	\$1,150,161,861	\$84,479,460	\$1,065,682,401
Bureau of Fleet & Facilities	\$313,949,378	\$126,713,412	\$187,235,966	\$286,262,844	\$70,055,556	\$216,207,288
CityFleet Operating Fund	\$165,520,589	\$85,265,538	\$80,255,051	\$149,877,561	\$46,912,767	\$102,964,794
Facilities Services Operating Fund	\$129,690,072	\$22,709,157	\$106,980,915	\$129,391,668	\$16,517,066	\$112,874,602
General Fund	\$0		\$0	\$0		\$0
Grants Fund	\$1,586,552	\$1,586,552	\$0	\$0	\$0	\$0
PDX Clean Energy Community Benefits Fund	\$17,152,165	\$17,152,165	\$0	\$6,993,615	\$6,625,723	\$367,892
Printing & Distribution Services Operating Fund	\$0		\$0	\$0		\$0
Bureau of Human Resources	\$233,710,006	\$0	\$233,710,006	\$253,650,522	\$0	\$253,650,522
General Fund	\$22,506,691		\$22,506,691	\$23,501,918		\$23,501,918
Grants Fund	\$0		\$0	\$0		\$0
Health Insurance Operating Fund	\$185,158,871	\$0	\$185,158,871	\$202,628,815	\$0	\$202,628,815
PDX Clean Energy Community Benefits Fund	\$0		\$0	\$0		\$0
Portland Police Assoc Health Insurnc Fund	\$26,044,444		\$26,044,444	\$26,987,789		\$26,987,789

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year	Operating and Capital		FY 2026-27 Adopted Budget		
	FY 2025-26 Revised Budget					
		Capital	Operating		Capital	Operating
Recreational Marijuana Tax Fund	\$0		\$0	\$532,000		\$532,000
Bureau of Technology Services	\$156,174,763	\$9,493,203	\$146,681,560	\$152,484,128	\$14,423,904	\$138,060,224
Facilities Services Operating Fund	\$0		\$0	\$0		\$0
General Fund	\$0		\$0	\$0		\$0
Grants Fund	\$59,823	\$59,823	\$0	\$0	\$0	\$0
Printing & Distribution Services Operating Fund	\$8,511,607	\$0	\$8,511,607	\$8,250,780	\$0	\$8,250,780
Technology Services Fund	\$147,603,333	\$9,433,380	\$138,169,953	\$144,233,348	\$14,423,904	\$129,809,444
Water Fund	\$0		\$0	\$0		\$0
City Budget Office General Fund	\$4,728,386	\$0	\$4,728,386	\$4,341,597	\$0	\$4,341,597
	\$4,570,886	\$0	\$4,570,886	\$4,341,597	\$0	\$4,341,597
PDX Clean Energy Community Benefits Fund	\$157,500		\$157,500	\$0		\$0
Recreational Marijuana Tax Fund	\$0		\$0	\$0		\$0
Fire & Police Disability & Retirement	\$310,269,063	\$165,001	\$310,104,062	\$373,752,332	\$0	\$373,752,332
Fire & Police Disability & Retirement Fund	\$308,769,063	\$165,001	\$308,604,062	\$372,252,332	\$0	\$372,252,332
Fire & Police Disability & Retirement Res Fund	\$1,500,000		\$1,500,000	\$1,500,000		\$1,500,000
Office of City Operations	\$52,875,570	\$943,211	\$51,932,359	\$53,679,023	\$0	\$53,679,023
Citywide Obligations Reserve Fund	\$4,681,611	\$0	\$4,681,611	\$2,656,891	\$0	\$2,656,891

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year	Operating and Capital		FY 2026-27 Adopted Budget		
	FY 2025-26 Revised Budget					
		Capital	Operating		Capital	Operating
Facilities						
Services	\$8,604,792	\$0	\$8,604,792	\$9,427,910	\$0	\$9,427,910
Operating Fund						
General Fund	\$37,564,224	\$943,211	\$36,621,013	\$39,674,971	\$0	\$39,674,971
Grants Fund	\$2,024,943		\$2,024,943	\$1,919,251		\$1,919,251
Office of						
Community-Based						
Police	\$2,104,114		\$2,104,114	\$16,016,843		\$16,016,843
Accountability						
General Fund	\$2,104,114		\$2,104,114	\$16,016,843		\$16,016,843
Special						
Appropriations	\$13,048,555		\$13,048,555	\$9,974,572		\$9,974,572
Development						
Services Fund	\$0		\$0	\$0		\$0
General Fund	\$9,411,257		\$9,411,257	\$7,733,299		\$7,733,299
Grants Fund	\$1,416,844		\$1,416,844	\$0		\$0
PDX Clean						
Energy						
Community	\$0		\$0	\$0		\$0
Benefits Fund						
Public Election						
Fund	\$2,220,454		\$2,220,454	\$2,241,273		\$2,241,273
Sewer System						
Operating Fund	\$0		\$0	\$0		\$0
Community & Economic Development	\$1,516,977,861	\$0	\$1,516,977,861	\$1,240,026,684	\$0	\$1,240,026,684
Bureau of Planning & Sustainability	\$898,823,204	\$0	\$898,823,204	\$752,858,502	\$0	\$752,858,502
Community Solar Fund	\$121,945		\$121,945	\$133,093		\$133,093
General Fund	\$18,104,614		\$18,104,614	\$17,229,833		\$17,229,833
Grants Fund	\$7,525,373	\$0	\$7,525,373	\$6,569,831	\$0	\$6,569,831
PDX Clean						
Energy						
Community	\$850,449,018		\$850,449,018	\$708,657,962		\$708,657,962
Benefits Fund						
Solid Waste Management Fund	\$22,622,254	\$0	\$22,622,254	\$20,267,783	\$0	\$20,267,783
Office of Community and	\$76,461,813	\$0	\$76,461,813	\$54,022,749	\$0	\$54,022,749

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year	Operating and Capital		FY 2026-27 Adopted Budget	
	FY 2025-26 Revised Budget				
		Capital	Operating	Capital	Operating
Econ Development					
Arts Education & Access Fund	\$7,586,974		\$7,586,974	\$6,995,034	\$6,995,034
General Fund	\$6,759,445		\$6,759,445	\$16,461,065	\$16,461,065
Grants Fund	\$672,314		\$672,314	\$0	\$0
Spectator Venues & Visitor Activities Fund	\$61,443,080	\$0	\$61,443,080	\$30,566,650	\$30,566,650
Office of Vibrant Communities	\$0		\$0	\$0	\$0
Arts Education & Access Fund	\$0		\$0	\$0	\$0
General Fund	\$0		\$0	\$0	\$0
Grants Fund	\$0		\$0	\$0	\$0
PDX Clean Energy Community Benefits Fund	\$0		\$0	\$0	\$0
Portland Children's Levy	\$33,147,228		\$33,147,228	\$33,784,480	\$33,784,480
Children's Investment Fund	\$33,147,228		\$33,147,228	\$33,784,480	\$33,784,480
Portland Housing Bureau	\$384,638,256	\$0	\$384,638,256	\$276,291,823	\$276,291,823
Affordable Housing Development Fund	\$25,929,140		\$25,929,140	\$7,924,660	\$7,924,660
Community Development Block Grant Fund	\$9,408,992	\$0	\$9,408,992	\$11,192,719	\$11,192,719
General Fund	\$36,404,448	\$0	\$36,404,448	\$13,284,665	\$13,284,665
Grants Fund	\$79,887,429	\$0	\$79,887,429	\$49,004,432	\$49,004,432
HOME Grant Fund	\$7,691,468	\$0	\$7,691,468	\$3,781,967	\$3,781,967
Housing Capital Fund	\$0		\$0	\$0	\$0
Housing Investment	\$61,709,691		\$61,709,691	\$56,341,476	\$56,341,476

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year	Operating and Capital		FY 2026-27 Adopted Budget	
	FY 2025-26 Revised Budget	Capital	Operating	Capital	Operating
Fund					
Housing Property Fund	\$14,186,972		\$14,186,972	\$11,350,491	\$11,350,491
Inclusionary Housing Fund	\$36,714,742		\$36,714,742	\$30,063,210	\$30,063,210
PDX Clean Energy Community Benefits Fund	\$30,056,230		\$30,056,230	\$34,364,414	\$34,364,414
Recreational Marijuana Tax Fund	\$0		\$0	\$0	\$0
Tax Increment Financing Reimbursement Fund	\$82,649,144	\$0	\$82,649,144	\$58,983,789	\$58,983,789
Portland Permitting & Development	\$103,088,200	\$0	\$103,088,200	\$106,361,899	\$106,361,899
Cannabis Licensing Fund	\$2,533,631		\$2,533,631	\$2,951,972	\$2,951,972
Development Services Fund	\$96,594,165	\$0	\$96,594,165	\$96,323,851	\$96,323,851
General Fund	\$0		\$0	\$0	\$0
Grants Fund	\$24,210		\$24,210	\$0	\$0
PDX Clean Energy Community Benefits Fund	\$3,936,194		\$3,936,194	\$7,086,076	\$7,086,076
Sewer System Operating Fund	\$0		\$0	\$0	\$0
Transportation Operating Fund	\$0		\$0	\$0	\$0
Water Fund	\$0		\$0	\$0	\$0
Prosper Portland	\$20,819,160		\$20,819,160	\$16,707,231	\$16,707,231
General Fund	\$17,239,957		\$17,239,957	\$13,364,397	\$13,364,397
Grants Fund	\$0		\$0	\$0	\$0
PDX Clean Energy Community Benefits Fund	\$0		\$0	\$0	\$0
Recreational Marijuana Tax	\$3,579,203		\$3,579,203	\$3,342,834	\$3,342,834

City of Portland Fiscal Year 2026-27 Adopted Budget

	Fiscal Year	Operating and Capital		FY 2026-27	
	FY 2025-26 Revised Budget	Capital	Operating	Capital	Operating
Fund					
Office of the City Auditor	\$14,221,852		\$14,221,852	\$14,599,982	\$14,599,982
Office of the City Auditor	\$14,221,852		\$14,221,852	\$14,599,982	\$14,599,982
Assessment Collection Fund	\$0		\$0	\$0	\$0
General Fund	\$14,221,852		\$14,221,852	\$14,599,982	\$14,599,982
General Reserve Fund	\$0		\$0	\$0	\$0
Local Improvement District Fund	\$0		\$0	\$0	\$0
Public Election Fund	\$0		\$0	\$0	\$0

Capital Budget

Capital Budget by Bureau

Table 11, Capital Budget by Bureau, summarizes the Citywide Capital Improvement Plan (CIP) Budget for each bureau.

	Prior Year	FY 2025-26 Revised	FY 2027-28 Estimate	FY 2026-27 Adopted	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-
City Operations	\$11,921,971	\$108,568,884	\$28,607,181	\$84,402,385	\$18,867,722	\$24,257,666	\$20,702,304	\$17
Bureau of Fleet & Facilities	\$1,635,541	\$99,392,376	\$9,284,786	\$70,055,556	\$3,272,617	\$2,108,996	\$380,324	\$8
Bureau of Technology Services	\$10,286,430	\$9,176,508	\$19,322,395	\$14,346,829	\$15,595,105	\$22,148,670	\$20,321,980	\$9
Public Safety	\$0	\$5,290,531	\$0	\$6,600,000	\$0	\$0	\$0	\$
Bureau of Emergency Communications	\$0	\$790,531	\$0	\$0	\$0	\$0	\$0	
Portland Fire & Rescue	\$0	\$4,500,000	\$0	\$6,600,000	\$0	\$0	\$0	\$
Public Works	\$1,592,364,772	\$1,075,252,453	\$965,753,584	\$1,093,913,614	\$801,637,414	\$520,025,397	\$399,132,515	\$3,78
Bureau of Environmental Services	\$865,369,761	\$228,257,397	\$195,843,989	\$196,571,579	\$183,434,408	\$186,968,461	\$173,910,077	\$93
Portland Bureau of Transportation	\$107,885,384	\$236,024,028	\$144,893,542	\$214,427,978	\$131,534,078	\$120,924,166	\$69,334,069	\$68
Portland Parks & Recreation	\$79,348,348	\$104,860,028	\$50,338,053	\$91,928,057	\$40,886,928	\$11,997,770	\$5,893,369	\$20
Water Bureau	\$539,761,279	\$506,111,000	\$574,678,000	\$590,986,000	\$445,782,000	\$200,135,000	\$149,995,000	\$1,96
Grand Total	\$1,604,286,743	\$1,189,111,868	\$994,360,765	\$1,184,915,999	\$820,505,136	\$544,283,063	\$419,834,819	\$3,96

Debt Management

Summary of Indebtedness

Outstanding Debt

Facility/Function	Type of Indebtedness	07/01/25	07/01/26	Change
DEBT OUTSTANDING BY SERVICE AREA				
Public Works				
Sewer System	1st Lien Revenue Bonds	95,160,000	84,680,000	(10,480,000.00)
	2nd Lien Revenue Bonds	1,463,455,000	1,401,175,000	(62,280,000.00)
	3rd Lien State Loans	2,117,729	622,429	(1,495,300.00)
		1,560,732,729	1,486,477,429	(74,255,300.00)
Water System	1st Lien Revenue Bonds	136,735,000	128,205,000	(8,530,000.00)
	2nd Lien Revenue Bonds	676,108,383	1,007,456,417	331,348,033.74
	3rd Lien Revenue Bonds	86,467,500	-	(86,467,500.00)
		899,310,883	1,135,661,417	236,350,533.74
Transportation				
Portland/Milwaukie Light Rail	Limited Tax Revenue Bonds	17,956,423	15,906,268	(2,050,155.00)
		21,885,000	20,455,000	(1,430,000.00)
Sellwood Bridge Bonds II	Limited Tax Revenue Bonds	21,960,000	19,965,000	(1,995,000.00)
		1,940,000	-	(1,940,000.00)
Street Lighting Bonds	Limited Tax Revenue Bonds	37,475,000	35,910,000	(1,565,000.00)
		101,216,423	92,236,268	(8,980,155.00)
Transportation Improvements				
Total Public Works		2,561,260,035	2,714,375,114	153,115,078.74
Community and Economic				
Headwaters Apartments	Limited Tax Housing Revenue	9,092,922	8,562,498	(530,424.00)
		9,092,922	8,562,498	(530,424.00)
Jeld-Wen Field	Limited Tax Revenue Bonds	6,195,000	3,150,000	(3,045,000.00)
		6,195,000	3,150,000	(3,045,000.00)
TIF Districts	Gateway Urban Renewal/Redevelopment	42,555,000	53,865,000	11,310,000.00
		42,555,000	53,865,000	11,310,000.00
Total Community and Economic Development				
Total Community and Economic Development		57,842,922	65,577,498	7,734,576.00
City Operations				

City of Portland Fiscal Year 2026-27 Adopted Budget

Equipment and Facilities	Limited Tax Revenue Bonds	12,108,526	9,887,937	(2,220,589)
Total City Operations		12,108,526	9,887,937	(2,220,589.00)

Chief Financial Officer

Parks System	Voter Approved General Obligation Bonds	25,230,000	19,750,000	(5,480,000.00)
Public Safety	Voter Approved General Obligation Bonds	15,355,000	10,185,000	(5,170,000.00)
Emergency Facilities	Voter Approved General Obligation Bonds	3,110,000	2,115,000	(995,000.00)
Affordable Housing	Voter Approved General Obligation Bonds	198,360,000	184,735,000	(13,625,000.00)
Convention Ctr Expan.	Limited Tax Revenue Bonds	33,900,000	27,795,000	(6,105,000.00)
Veterans Memorial Coliseum	Limited Tax Revenue Bonds	52,785,000	50,975,000	(1,810,000.00)
River District (FF&C)	Limited Tax Revenue Bonds	26,945,000	25,695,000	(1,250,000.00)
Portland Building/Jasmine Blocks	Limited Tax Revenue Bonds	103,195,000	98,355,000	(4,840,000.00)
Build Portland	Limited Tax Revenue Bonds	20,775,000	37,450,000	16,675,000.00
ADA Ramps	Limited Tax Revenue Bonds	0	70,270,000	
Housing	Limited Tax Revenue (Housing)	3,320,000	2,550,000	(770,000.00)
Public Infrastructure	Limited Tax Improvement Bonds	12,785,000	16,675,000	3,890,000.00
Local Improvement line of credit	Limited Tax Revenue Bonds	14,249,354	14,249,354	0.03
Johnson Kearney Streets LID line of credit	Limited Tax Revenue Bonds	89,000	1,710,588	1,621,588.00
Cutter Garage	Limited Tax Revenue Bonds	0	27,375,000	
Pension	Limited Tax Pension Obligation Bonds	21,358,016	15,705,788	(5,652,228.40)
Total Chief Financial Officer		531,456,370	605,590,729	(23,510,640.37)

TOTAL DEBT OUTSTANDING BY SERVICE AREA	3,162,667,852	3,395,431,278	135,118,425
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		502,642,432		
TYPE OF INDEBTEDNESS				
Limited Tax Pension Bonds	21,358,016	15,705,788	(5,652,228)	
Limited Tax Improvement Bond	12,785,000	16,675,000	3,890,000	
Voter Approved General Obliga	242,055,000	216,785,000	(25,270,000)	
Revenue Bonds	2,457,925,883	2,621,516,417	163,590,534	
Limited Tax Revenue Bonds	383,871,225	470,261,645	86,390,420	
Urban Renewal & Redevelopme	42,555,000	53,865,000	11,310,000	
State Loans	2,117,729	622,429	(1,495,300)	
TOTAL DEBT OUTSTANDING BY TYPE		3,162,667,852	3,395,431,278	232,763,425

Outstanding and Projected Debt

City of Portland Fiscal Year 2026-27 Adopted Budget

Service Area/Function	Type of Indebtedness	2024/25	2025/26	2026/27
Actual Debt Outstanding June 30, 2025		\$3,162,667,852		
Debt Issued Fiscal Year 2025-26				
Public Works - Water System	2nd Lien Water System Revenue Bonds (WIFIA Loan)		433,722,833	
Transportation System - ADA Ramps	Limited Tax Revenue Bonds		75,470,000	
Build Portland	Limited Tax Revenue Bonds		18,440,000	
City Operations - Cutter Garage	Limited Tax Revenue Bonds		27,375,000	
CFO - Citywide Local Improvement Districts	Limited Tax Revenue Bonds (LID Line of Credit)		6,395,000	
CFO - Johnson Kearney Streets Local Improvement District	Limited Tax Revenue Bonds (JK LID Line of Credit)		1,651,588	
Total Debt Issued Fiscal Year 2025-26			<u>563,054,421</u>	
Projected Debt Redeemed Fiscal Year 2025-26				
Debt Redeemed FY 2025-26	Limited Tax Revenue Bonds		251,631,605	
Debt Redeemed From Debt Issued FY 2025-26			4,220,898	
Projected Bond Calls/Other Redemptions	LTIB's		24,364,465	
TOTAL Debt Redeemed Fiscal Year 2025-26			<u>280,216,968</u>	
Projected Debt Outstanding July 1, 2025			<u>\$4,005,939,241</u>	3,395,431,278
Estimated Debt to be Issued Fiscal Year 2026-27				
Public Works - Water System	2nd Lien Water System Revenue			\$532,875,000
Public Works - Sewer System				253,750,000
Community & Economic Development - TIF District Improvements	Urban Renewal and Redevelopment Bonds			12,611,134
Public Works - Water System	WIFIA Loan Capitalized Interest			<u>13,208,100</u>
				812,444,234
Projected Debt Redeemed Fiscal Year 2026-27				
Scheduled Debt Redemption				190,426,748
Projected Bond Calls/Other Redemptions				<u>1,700,000</u>
TOTAL Debt Redeemed Fiscal Year 2026-27				192,126,748
Projected Debt Outstanding July 1, 2027				<u>\$5,010,510,223</u>

City of Portland Fiscal Year 2026-27 Adopted Budget

FY 26-27 Projected Debt by Service Area

Service Area	Facility/Function	Type of Indebtedness	Principal	Interest	Total
Public Works					
	Sewer System	First Lien Revenue Bonds	11,005,000	2,492,325	13,497,325
		Second Lien Revenue Bonds	65,385,000	64,544,425	129,929,425
		Third Lien Debt	381,245	4,463	385,708
			76,771,245	67,041,213	143,812,458
	Water System	First Lien Revenue Bonds	8,960,000	5,358,000	14,318,000
		Second Lien Revenue Bonds	23,580,000	17,699,725	41,279,725
			32,540,000	23,057,725	55,597,725
	Transportation				
	Sellwood Bridge (I & II)	Limited Tax Revenue Bonds	3,600,000	1,831,500	5,431,500
	Transportation Improvements	Limited Tax Revenue Bonds	1,645,000	1,091,300	2,736,300
	Portland/Milwaukie Light Rail	Limited Tax Revenue Bonds	2,101,777	375,841	2,477,618
			7,346,777	3,298,641	10,645,418
			116,658,022	93,397,579	210,055,601
Community & Economic Development					
	Housing (Headwaters)	Limited Tax Revenue Bonds	540,502	235,870	776,372
			540,502	235,870	776,372
	Jeld-Wen Field	Limited Tax Revenue Bonds	3,150,000	110,250	3,260,250
			3,150,000	110,250	3,260,250
	TIF Districts	Gateway Tax Increment	1,815,000	1,926,518	3,741,518
		Cully Tax Increment	3,700,000.00	205,000.00	3,905,000
		82nd Avenue Tax Increment	8,800,000.00	79,619.00	8,879,619
		East 205 Tax Increment	560,000.00	8,643.00	568,643
		SPACC Tax Increment	-	-	0
		Lloyd-Holladay Tax Increment	-	-	0
		Central Eastside Corridor Tax Increment	-	-	0
		Westside Tax Increment	-	-	0
			14,875,000	2,219,780	17,094,780
			18,565,502	2,565,900	21,131,402

City of Portland Fiscal Year 2026-27 Adopted Budget

City Operations

Equipment and Facilities	Limited Tax Revenue Bonds	7,020,000	6,357,754	13,377,754
		7,020,000	6,357,754	13,377,754

Chief Financial Officer

Parks / Fire / Public Safety/Housing	Voter Approved General Obligation Bonds	24,220,000	5,888,748	30,108,748
Convention Center & Veterans Memorial Coliseum	Limited Tax Revenue Bonds	8,295,000	3,761,224	12,056,224
Other Public Improvement Projects	Limited Tax Revenue Bonds	8,139,950	6,008,224	14,148,174
Bancroft and Local Improvement District Bonds	Limited Tax Improvement Bonds	16,339,354	1,139,091	17,478,445
Pension Bonds	Limited Tax Pension Bonds	5,438,274	40,931,726	46,370,000
		62,432,577	57,729,013	120,161,590

TOTAL DEBT SERVICE BY SERVICE AREA

204,676,101	160,050,246	364,726,347
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FY 26-27 Projected Debt by Type

Type of Indebtedness	Principal	Interest	Total
Limited Tax Pension Bonds	5,438,274	40,931,726	46,370,000
Limited Tax Improvement Bonds	16,339,354	1,139,091	17,478,445
Voter Approved General Obligation Bonds	24,220,000	5,888,748	30,108,748
Revenue Bonds	108,930,000	90,094,475	199,024,475
Limited Tax Revenue Bonds	33,951,727	19,536,092	53,487,819
Limited Tax Housing Revenue Bonds	540,502	235,870	776,372
State Loans	381,245	4,463	385,708
Tax Increment	14,875,000	2,219,780	17,094,780
TOTAL DEBT SERVICE BY TYPE	204,676,101	160,050,246	364,726,347

Schedule of Projected Bond Transactions

Principal Over the Life of the Debt

Fiscal Year	Public Works			Community & Economic Development			City Operations	Parks/F Housi Gen. OI
	Sewer System	Water System	Transportation	Spectator Facilities	TIF Districts	Housing	Facilities, Equipment	
2026/27	76,771,245	32,540,000	7,346,777	3,150,000	14,875,000	540,502	7,020,000	24,2
2027/28	80,294,297	34,105,000	7,662,886		1,885,000	550,771	7,350,000	24,0
2028/29	83,963,369	35,745,000	7,978,459		1,960,000	561,236	6,920,000	22,4
2029/30	93,538,953	37,460,000	8,313,480		2,040,000	571,899	7,270,000	19,4
2030/31	97,794,565	39,235,000	8,652,925		2,125,000	582,766	7,640,000	15,5
2031/32	85,200,000	39,105,000	9,011,766		2,215,000	593,838	8,015,000	15,9
2032/33	89,115,000	36,340,000	9,379,975		2,305,000	605,121	8,410,000	16,4
2033/34	77,360,000	37,995,000	7,235,000		2,410,000	616,618	8,695,000	11,5
2034/35	59,240,000	34,955,000	4,420,000		2,515,000	628,334	8,690,000	11,8
2035/36	61,970,000	32,630,000	4,555,000		2,630,000	640,272	9,120,000	12,1
2036/37	64,830,000	31,395,000	4,690,000		2,770,000	651,093	9,560,000	12,4
2037/38	67,830,000	28,775,000	2,495,000		2,910,000	662,097	10,025,000	10,2
2038/39	56,065,000	21,430,000	2,545,000		3,060,000	673,286	10,515,000	10,5
2039/40	47,675,000	17,620,000	2,595,000		3,220,000	684,665	9,850,000	9,7
2040/41	37,825,000	18,260,000	2,650,000		3,385,000		2,080,000	
2041/42	39,385,000	13,305,000	2,705,000		3,560,000		1,720,000	
2042/43	41,040,000	45,647,431					1,805,000	
2043/44	42,765,000	46,734,820					1,895,000	
2044/45	44,570,000	40,023,594					1,990,000	
2045/46	46,460,000	40,488,166					2,090,000	
2046/47	34,095,000	33,539,918						
2047/48	35,840,000	33,693,800						
2048/49	15,030,000	33,869,986						
2049/50	15,800,000	34,070,351						
2050/51	16,610,000	34,389,902						
2051/52	17,460,000	34,790,162						
2052/53	18,360,000	35,220,292						
2053/54	19,300,000	35,701,220						
2054/55	20,290,000	36,164,569						
2055/56		30,479,503						
2056/57		24,684,080						
2057/58		20,635,002						
2058/59		20,843,662						
2059/60		21,052,872						
2060/61		21,263,126						
2061/62		21,473,960						
TOTAL	1,486,477,429.00	1,135,661,416.52	92,236,268.00	3,150,000.00	53,865,000.00	8,562,498.00	130,660,000.00	216,785,

City of Portland Fiscal Year 2026-27 Adopted Budget

Interest Over the Life of the Debt

Fiscal Year	Public Works			Community & Economic Development			City Operations	Chief Financial Officer			
	Sewer System	Water System	Transportation	Spectator Facilities	TIF Districts	Housing	Facilities, Equipment	Parks/Fire/Housing Gen. Oblig.	Convention Center, Veterans' Coliseum	Other Improvements	Procurement
2026/27	67,041,213	23,057,725	3,298,641	110,250	2,219,780	235,870	5,039,350	5,888,748	3,761,224	6,000,000	6,000,000
2027/28	63,213,085	21,496,275	2,980,381		1,855,987	225,600	4,730,850	5,163,048	3,356,896	5,600,000	5,600,000
2028/29	59,521,623	19,859,225	2,663,384		1,781,190	215,136	4,414,350	4,481,701	2,935,704	5,300,000	5,300,000
2029/30	55,614,589	18,142,875	2,332,462		1,701,458	204,472	4,113,850	3,860,101	2,488,333	4,900,000	4,900,000
2030/31	51,363,935	16,343,625	1,986,793		1,617,042	193,606	3,798,350	3,313,150	2,017,763	4,600,000	4,600,000
2031/32	46,879,688	20,154,148	1,626,027		1,528,047	182,533	3,466,600	2,875,726	1,917,638	4,200,000	4,200,000
2032/33	42,946,169	23,974,271	1,260,717		1,434,176	171,250	3,125,900	2,416,319	1,812,123	3,900,000	3,900,000
2033/34	38,988,194	22,314,871	934,375		1,333,032	159,753	2,772,150	1,929,977	1,700,666	3,500,000	3,500,000
2034/35	35,239,169	20,656,571	649,325		1,224,871	148,037	2,407,200	1,665,086	1,582,933	3,200,000	3,200,000
2035/36	32,507,769	19,146,971	518,925		1,109,483	136,099	2,045,400	1,384,614	1,462,108	2,800,000	2,800,000
2036/37	29,646,819	17,761,471	384,125		973,986	109,784	1,665,650	1,085,864	1,333,078	2,400,000	2,400,000
2037/38	26,649,869	16,393,671	244,925		831,275	83,024	1,267,200	766,833	1,196,600	1,900,000	1,900,000
2038/39	23,510,544	15,240,921	194,525		681,352	55,812	849,150	513,193	1,052,310	1,500,000	1,500,000
2039/40	21,284,994	14,463,171	143,125		523,701	28,140	410,400	243,125	897,990	1,000,000	1,000,000
2040/41	19,507,888	13,822,671	89,019		357,806		8,800		736,230	500,000	500,000
2041/42	17,945,650	13,156,021	30,431		183,411				565,025	300,000	300,000
2042/43	16,295,238	12,686,821							385,575	100,000	100,000
2043/44	14,568,425	11,595,782							197,395	100,000	100,000
2044/45	12,761,600	10,473,008									
2045/46	10,870,900	9,700,265									
2046/47	8,786,875	8,918,388									
2047/48	7,038,500	8,284,484									
2048/49	5,766,750	7,647,671									
2049/50	4,996,000	7,007,528									
2050/51	4,185,750	6,363,599									
2051/52	3,334,000	5,713,630									
2052/53	2,438,500	5,056,096									
2053/54	1,497,000	4,390,432									
2054/55	507,250	3,715,679									
2055/56		3,032,169									
2056/57		2,456,106									
2057/58		1,989,577									
2058/59		1,599,575									
2059/60		1,205,630									
2060/61		807,731									
2061/62		405,858									
TOTAL	724,907,982	409,034,508	19,337,180	110,250.00	19,356,598	2,149,116.1	40,115,200.0	35,587,485	29,399,589.00	52,500,000	52,500,000

Summary of Defeased Indebtedness

Type of Indebtedness	Outstanding 07/01/25	Defeased FY 2025-26	Matured FY 2025-26	Defeased Bonds Outstanding 07/01/26	Ren C
The City did not refund any bonds during fiscal year 2025-26					
DEFEASED BONDS OUTSTANDING					
TOTAL BONDS OUTSTANDING	\$0	\$0	\$0	\$0	

Fund Summaries

A fund is a distinct set of financial resources that is maintained separately to ensure those resources are used solely for their legally authorized purposes. For each fund, revenues, expenditures, obligations, and remaining balances are tracked in accordance with established governmental accounting standards.

These sections detail the resources and requirements of each City fund, organized by service area. Each fund section includes the following:

- An overview
- The managing agency
- Significant changes from prior year

Citywide Funds

Budget

Expenses

Expenses by Fund

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Citywide Obligations Reserve Fund	\$44,262,739	\$66,754,805	\$65,848,438	\$67,416,968
General Fund	\$1,055,957,414	\$1,090,229,269	\$1,133,367,468	\$1,186,002,037
General Reserve Fund	\$79,892,771	\$78,054,357	\$90,419,528	\$93,218,831
Grants Fund	\$107,033,431	\$110,646,111	\$278,355,144	\$151,705,396
Recreational Marijuana Tax Fund	\$13,827,999	\$11,837,183	\$8,827,817	\$6,706,570
Grand Total	\$1,300,974,354	\$1,357,521,725	\$1,576,818,395	\$1,505,049,802

Citywide> Citywide Obligations Reserve Fund

Citywide Obligations Reserve Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$18,059,679	\$10,248,793	\$6,717,346	\$11,060,798
Intergovernmental	\$17,333,570	\$8,419,975	\$6,268,971	\$10,602,423
Miscellaneous	\$726,108	\$1,828,818	\$448,375	\$458,375
Internal Revenues	\$26,203,060	\$56,506,012	\$59,131,092	\$56,356,170
Beginning Fund Balance	\$16,118,624	\$30,021,704	\$46,631,035	\$44,429,806
Fund Transfers - Revenue	\$7,772,302	\$19,676,050	\$9,102,036	\$8,514,078
Interagency Revenue	\$2,312,134	\$6,808,258	\$3,398,021	\$3,412,286
Grand Total	\$44,262,739	\$66,754,805	\$65,848,438	\$67,416,968

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$9,296,526	\$11,121,451	\$13,344,748	\$12,697,032
Fund Expense	\$4,944,509	\$8,055,018	\$52,503,690	\$54,719,936
Contingency	\$0	\$0	\$43,253,603	\$32,188,192
Fund Transfers - Expense	\$4,944,509	\$8,055,018	\$9,250,087	\$22,531,744
Unappropriated	\$30,021,704	\$47,578,337	\$0	\$0
Ending Fund Balance	\$30,021,704	\$47,578,337	\$0	\$0
Grand Total	\$44,262,739	\$66,754,805	\$65,848,438	\$67,416,968

Overview

The Citywide Obligations Reserve Fund (CORF) was established in December 2019. The CORF supports the goals of the City's comprehensive financial management policies to guide decision making, to support long-term planning, to maintain assets and infrastructure, and to minimize financial risk. This fund promotes intra-bureau collaboration by creating a mechanism for multiple bureaus and funds to contribute to Citywide goals in a central location.

Resources supporting CORF are dependent on the obligation against which is being reserved. The participating bureaus or funds will contribute to the fund as appropriate and approved by City Council. The most significant multi-bureau expense in the CORF is for the Portland Harbor Superfund clean-up. The CORF also includes sub-funds for the Revenue Division's Integrated Tax System (ITS) cost share, Procurement Services' Community Opportunities and Enhancements Program (COEP), the Columbia Ready Levee project, the Police Oversight Board, and the Citywide Legal Priorities Reserve Fund.

Managing Agency

City Budget Office

Significant Changes from Prior Year

The FY 2026-27 Adopted Budget includes: elimination of the Police Oversight Board set-aside, budgeting the full charter required amount directly to the Bureau; transfer of \$7 million from the Portland Harbor Set-Aside to the General Fund for discretionary purposes; and transfer of \$700,000 from underspending in the Fire Wellness Fund.

Citywide> General Fund

General Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$723,118,417	\$761,905,542	\$774,766,605	\$805,259,687
Charges for Services	\$19,869,921	\$19,021,855	\$18,469,810	\$26,064,257
Intergovernmental	\$39,946,878	\$43,756,654	\$46,862,596	\$49,258,937
Licenses & Permits	\$292,337,029	\$318,989,107	\$327,470,000	\$334,550,895
Miscellaneous	\$7,390,293	\$5,687,295	\$4,864,199	\$3,885,598
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Taxes	\$363,574,297	\$374,450,632	\$377,100,000	\$391,500,000
Internal Revenues	\$332,838,997	\$328,323,727	\$358,600,863	\$380,742,350
Beginning Fund Balance	\$137,727,174	\$94,667,960	\$57,915,639	\$4,300,000
Fund Transfers - Revenue	\$112,794,978	\$143,504,970	\$183,683,307	\$214,085,079
General Fund Discretionary	\$0	\$0	\$0	\$0
General Fund Overhead	\$0	\$0	\$0	\$0
Interagency Revenue	\$82,316,845	\$90,150,797	\$117,001,917	\$162,357,271
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Grand Total	\$1,055,957,414	\$1,090,229,269	\$1,133,367,468	\$1,186,002,037

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$862,395,721	\$947,688,016	\$1,034,785,230	\$1,100,605,876
Fund Expense	\$98,893,733	\$84,625,184	\$98,582,238	\$85,396,161
Contingency	\$0	\$0	\$5,931,842	\$11,302,782
Debt Service	\$14,039,126	\$14,578,338	\$14,396,274	\$14,970,564
Fund Transfers - Expense	\$84,854,607	\$70,046,846	\$78,254,122	\$59,122,815

City of Portland Fiscal Year 2026-27 Adopted Budget

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Unappropriated	\$94,667,960	\$57,916,069	\$0	\$0
Ending Fund Balance	\$94,667,960	\$57,916,069	\$0	\$0
Reserved for Future Expenditure	\$0	\$0	\$0	\$0
Grand Total	\$1,055,957,414	\$1,090,229,269	\$1,133,367,468	\$1,186,002,037

Overview

The General Fund is the primary operating fund for the City of Portland. The core services of the City, such as police, fire, parks, and community development, are budgeted within this fund. The fund is mostly supported by property and transient lodging taxes, business and utility license fees, and state shared liquor and marijuana tax revenues.

Managing Agency

City Budget Office

Significant Changes from Prior Year

The FY 2026-27 Adopted Budget included a budget deficit of \$35.6 million in ongoing discretionary resources and \$15.1 million in one-time discretionary resources. This is largely due to downward revisions in Business License Tax revenues due, in part, to changes in Federal tax policy. Additionally, the impact of declining commercial property values in the downtown core, as well as increased expenses that align with Council priorities have impacted this total.

Citywide> General Reserve Fund

General Reserve Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$2,138,653	\$2,861,586	\$0	\$3,054,030
Miscellaneous	\$2,138,653	\$2,861,586	\$0	\$3,054,030
Internal Revenues	\$77,754,118	\$75,192,771	\$90,419,528	\$90,164,801
Beginning Fund Balance	\$72,154,118	\$75,192,771	\$74,202,623	\$83,397,202
Fund Transfers - Revenue	\$5,600,000	\$0	\$16,216,905	\$6,767,599
Grand Total	\$79,892,771	\$78,054,357	\$90,419,528	\$93,218,831

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$4,700,000	\$3,851,737	\$90,419,528	\$6,984,955
Contingency	\$0	\$0	\$81,242,623	\$1,675,051
Fund Transfers - Expense	\$4,700,000	\$3,851,737	\$9,176,905	\$5,309,904
Unappropriated	\$75,192,771	\$74,202,620	\$0	\$86,233,876
Ending Fund Balance	\$75,192,771	\$74,202,620	\$0	\$0
Reserved for Future Expenditure	\$0	\$0	\$0	\$86,233,876
Grand Total	\$79,892,771	\$78,054,357	\$90,419,528	\$93,218,831

Overview

The General Reserve Fund was created in FY 1987-88 for the purpose of building a reserve for the General Fund. It is Council-adopted policy to maintain a reserve level equal to at least 10% of General Fund discretionary and overhead resources less beginning fund balance.

The policy defines the first 5% of reserves as an emergency reserve available to fund major one-time, unanticipated expenditures or

to offset unanticipated revenue fluctuations that occur within a fiscal year. The second 5% of the reserve fund is defined as a counter-cyclical reserve and is available to transition expenditure growth to match slower revenue growth during an economic recession.

City Council's five-year financial forecast allows using reserves in excess of the required 10% level to fund one-time General Fund appropriations. The fund also includes sub-funds for dedicated resources and future expense.

Managing Agency

City Budget Office

Significant Changes from Prior Year

In FY 2026027, the General Reserve Fund transitioned to budget requirements in Reserved for Future Expenditure instead of Contingency, to better align with Oregon Budget Law and more clearly reflect the resource as a reserve.

Citywide> Grants Fund

Grants Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$170,926,527	\$174,116,266	\$278,355,144	\$151,705,396
Charges for Services	\$0	\$7	\$0	\$0
Intergovernmental	\$165,668,003	\$169,017,418	\$278,355,144	\$147,705,396
Miscellaneous	\$5,258,525	\$5,098,841	\$0	\$4,000,000
Internal Revenues	(\$63,893,096)	(\$63,470,154)	\$0	\$0
Beginning Fund Balance	(\$63,893,096)	(\$63,470,154)	\$0	\$0
General Fund Discretionary	\$0	\$0	\$0	\$0
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Grand Total	\$107,033,431	\$110,646,112	\$278,355,144	\$151,705,396

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$170,503,585	\$176,112,350	\$278,355,144	\$151,705,396
Unappropriated	(\$63,470,154)	(\$65,466,239)	\$0	\$0
Ending Fund Balance	(\$63,470,154)	(\$65,466,239)	\$0	\$0
Grand Total	\$107,033,431	\$110,646,111	\$278,355,144	\$151,705,396

Overview

The Grants Fund serves as the central fund for all federal, state, and private financial assistance received by the City, including grants, contracts, and cooperative agreements. The City also receives funds from two federal entitlement programs, HOME and the Community Development Block Grant, which are budgeted in separate funds. All other grant revenues and expenses are tracked in the Grants Fund. The fund serves as the central fund for all federal, state, and private financial assistance received by the City, including grants, contracts, and cooperative agreements.

Managing Agency

Office of the Chief Financial Officer.

Significant Changes from Prior Year

Intergovernmental grant awards reduced significantly from the FY 2025–26 Revised Budget to the FY 2026–27 Adopted Budget due to the planned spend down and conclusion of COVID-19 response funding. This reduction reflects the winding down of one-time federal pandemic support.

Citywide> Recreational Cannabis Tax Fund

Recreational Cannabis Tax Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$6,585,421	\$6,439,549	\$5,378,395	\$4,660,194
Bond & Note Proceeds	\$800,000	\$800,000	\$0	\$0
Miscellaneous	\$264,618	\$261,154	\$0	\$0
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Taxes	\$5,520,803	\$5,378,395	\$5,378,395	\$4,660,194
Internal Revenues	\$7,242,578	\$5,397,634	\$3,449,422	\$2,046,376
Beginning Fund Balance	\$7,242,578	\$5,397,634	\$3,449,422	\$2,046,376
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Grand Total	\$13,827,999	\$11,837,183	\$8,827,817	\$6,706,570

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$8,430,366	\$3,945,349	\$5,254,647	\$5,384,194
Fund Expense	\$0	\$4,442,412	\$3,573,170	\$1,322,376
Contingency	\$0	\$0	\$2,723,170	\$1,322,376
Debt Service	\$0	\$819,508	\$850,000	\$0
Fund Transfers - Expense	\$0	\$3,622,904	\$0	\$0
Unappropriated	\$5,397,634	\$3,449,422	\$0	\$0
Ending Fund Balance	\$5,397,634	\$3,449,422	\$0	\$0
Grand Total	\$13,827,999	\$11,837,183	\$8,827,817	\$6,706,570

Overview

The Recreational Cannabis Tax Fund, established by Resolution 37217, receives revenues from a 3% tax on recreational cannabis sales in the City of Portland to provide funding for the purposes identified in Section 6.07.145 of City Code and costs related to the administration of the tax. Except for those established purposes, in no case shall revenues be transferred from the Recreational Cannabis Tax Fund to the City's General Fund, or any other fund, for any other purpose.

Managing Agency

City Budget Office

Significant Changes from Prior Year

Due to continued declines in tax revenue collection, the Recreational Cannabis Tax Fund is reducing ongoing resources by approximately 13% in FY 2026-27.

This budget maintains the Prosper Portland allocation, increases the Office of Public Safety allocation for Portland Street Response, and eliminates the ongoing allocations for the Portland Bureau of Transportation, the Office of Public Works, and the Housing Bureau's passthrough to Multnomah County's Homelessness Services Department.

City Administrator Funds

Budget

Expenses

Expenses by Fund

This table excludes unappropriated funds.

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Sumner-Parkrose-Argay-Columbia TIF Debt Service	\$0	\$0	\$0	\$188
82nd Ave Area TIF District Debt Service	\$0	\$0	\$932,590	\$8,879,619
82nd Ave/Division NPI Debt Service Fund	\$19,962	\$0	\$0	\$0
Assessment Collection Fund	\$0	\$0	\$93,645	\$101,245
Bancroft Bond Interest and Sinking Fund	\$5,384,445	\$8,827,325	\$22,123,841	\$11,626,660
Bonded Debt Interest and Sinking Fund	\$31,096,914	\$31,776,671	\$31,974,980	\$30,108,750
Central East Corridor TIF District Debt Service	\$0	\$0	\$0	\$0
Central Eastside Ind. District Debt Service Fund	\$2,692,513	\$918,680	\$0	\$0
Convention and Tourism Fund	\$23,591,632	\$23,661,071	\$23,594,000	\$23,448,958
Convention Center Area Debt Service Fund	\$4,205,095	\$0	\$0	\$0
Cully Tax Increment Fin Dist Debt Svc	\$144,507	\$1,222,322	\$2,575,600	\$3,905,000
East 205 TIF District Debt Service	\$0	\$0	\$568,000	\$568,643
Gateway URA Debt Redemption Fund	\$7,843,348	\$7,990,414	\$12,906,557	\$12,485,000
Governmental Bond Redemption Fund	\$10,292,528	\$5,724,733	\$14,287,624	\$14,148,176

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Insurance and Claims Operating Fund	\$20,376,271	\$26,669,101	\$48,062,761	\$44,144,691
Interstate Corridor Debt Service Fund	\$28,843,210	\$2,977,227	\$0	\$0
Lents Town Center URA Debt Redemption Fund	\$13,194,619	\$13,486,648	\$0	\$0
Lloyd-Holladay TIF District Debt Service	\$0	\$0	\$0	\$0
Local Improvement District Fund	\$8,755,206	\$9,582,300	\$16,271,634	\$18,096,861
North Macadam URA Debt Redemption Fund	\$26,873,379	\$28,371,153	\$29,325,000	\$4,200,000
Pension Debt Redemption Fund	\$6,854,056	\$7,128,369	\$7,679,388	\$7,819,009
South Park Blocks Redemption Fund	\$2,894,403	\$0	\$0	\$0
Special Finance and Resource Fund	\$68,316,942	\$53,479,710	\$141,663,347	\$78,623,921
Special Projects Debt Service Fund	\$7,896,000	\$9,518,471	\$14,976,864	\$12,476,224
Waterfront Renewal Bond Sinking Fund	\$2,769,957	\$0	\$0	\$0
West Side TIF District Debt Service	\$0	\$0	\$0	\$0
Workers' Comp. Self Insurance Operating Fund	\$7,700,749	\$8,111,775	\$17,111,431	\$17,986,479
Grand Total	\$279,745,734	\$239,445,971	\$384,147,262	\$288,619,424

City Administrator > 82nd Ave Area TIF District Debt

82nd Ave Area TIF District Debt

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$0	\$0	\$8,475,000	\$8,844,790
Miscellaneous	\$0	\$0	\$50,000	\$2,000
Taxes	\$0	\$0	\$8,425,000	\$8,842,790
Internal Revenues	\$0	\$0	\$0	\$34,829
Beginning Fund Balance	\$0	\$0	\$0	\$34,829
Grand Total	\$0	\$0	\$8,475,000	\$8,879,619

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$0	\$0	\$932,590	\$0
Fund Expense	\$0	\$0	\$0	\$8,879,619
Debt Service	\$0	\$0	\$0	\$8,879,619
Unappropriated	\$0	\$0	\$7,542,410	\$0
Ending Fund Balance	\$0	\$0	\$7,542,410	\$0
Grand Total	\$0	\$0	\$8,475,000	\$8,879,619

Overview

The 82nd Avenue TIF District Debt Service Fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the 82nd Avenue Tax Increment Finance District. This fund accounts for the allocation of resources to pay principal and interest on tax increment bonded indebtedness related to financing and refinancing improvements in this district.

Prosper Portland serves as the City's agent for developing and managing tax increment financing (TIF) districts. The primary funding source for improvements in TIF districts is tax increment bond proceeds and program income derived from the investment of tax increment funds.

Managing Agency

Office of the Chief Financial Officer

Significant Changes from Prior Year

There was no significant change from the prior year.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total	P+I
Estimated - Du Jour Borrowing	8,800,000						
		2026/27	8,800,000		79,619		
TOTAL FUND DEBT SERVICE			8,800,000		79,619	8,879,619	

City Administrator > 82nd Ave/Division NPI Debt Service Fund

82nd Ave/Division NPI Debt Service Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$0	\$0	\$0	\$0
Taxes	\$0	\$0	\$0	\$0
Internal Revenues	\$19,962	\$0	\$0	\$0
Beginning Fund Balance	\$19,962	\$0	\$0	\$0
Grand Total	\$19,962	\$0	\$0	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$19,962	\$0	\$0	\$0
Unappropriated	\$0	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$0	\$0
Grand Total	\$19,962	\$0	\$0	\$0

Overview

The 82nd Ave/Division Neighborhood Prosperity Initiative Urban Renewal Area is one of six urban renewal areas under the City's Neighborhood Prosperity Initiative (the "NPI"). This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in this urban renewal area. Specifically, this fund accounts for the allocation of tax increment revenues to pay principal and interest on bonded indebtedness issued to finance improvements done in accordance with the urban renewal plan. Tax increment revenues collected in this fund are restricted (via ORS 457) to the repayment of urban renewal indebtedness.

Managing Agency

Office of the Chief Financial Officer.

Significant Changes from Prior Year

There were no significant changes from the prior year.

City Administrator > Assessment Collection Fund

Assessment Collection Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$2,830	\$4,869	\$4,316	\$3,250
Miscellaneous	\$2,830	\$4,869	\$4,316	\$3,250
Internal Revenues	\$86,995	\$89,826	\$89,329	\$97,995
Beginning Fund Balance	\$86,995	\$89,826	\$89,329	\$97,995
Grand Total	\$89,825	\$94,695	\$93,645	\$101,245

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$0	\$0	\$0	\$0
Fund Expense	\$0	\$0	\$93,645	\$101,245
Contingency	\$0	\$0	\$93,645	\$101,245
Unappropriated	\$89,825	\$94,695	\$0	\$0
Ending Fund Balance	\$89,825	\$94,695	\$0	\$0
Grand Total	\$89,825	\$94,695	\$93,645	\$101,245

Overview

The Assessment Collection Fund is used to pay off outstanding liens created in other funds and to purchase lien-delinquent properties at a Treasurer's foreclosure sale, or any other sale where purchase of a property is necessary to protect the City's financial interests. While this fund is largely inactive, with a minimal number of posted accounting transactions, City Charter allows for replenishment of this fund by selling up to \$1.5 million in bonds. Post purchase of a property and/or payoff of a lien, this fund handles all collection and foreclosure activities.

Managing Agency

City Administrator Service Area, Revenue Division

Significant Changes from Prior Year

There are no significant changes for FY 2026-27.

City Administrator > Bancroft Bond Interest and Sinking Fund

Bancroft Bond Interest and Sinking Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$7,310,525	\$4,736,625	\$5,123,385	\$4,600,000
Miscellaneous	\$7,310,525	\$4,736,625	\$5,123,385	\$4,600,000
Internal Revenues	\$19,165,074	\$21,091,152	\$17,000,456	\$7,026,660
Beginning Fund Balance	\$19,165,074	\$21,091,152	\$17,000,456	\$7,026,660
Grand Total	\$26,475,599	\$25,827,777	\$22,123,841	\$11,626,660

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Fund Expense	\$5,384,445	\$8,827,325	\$22,123,841	\$11,626,660
Debt Service	\$5,384,445	\$5,571,875	\$4,655,134	\$3,500,000
Debt Service Reserves	\$0	\$0	\$13,168,707	\$8,126,660
Fund Transfers - Expense	\$0	\$3,255,450	\$4,300,000	\$0
Unappropriated	\$21,091,154	\$17,000,452	\$0	\$0
Ending Fund Balance	\$21,091,154	\$17,000,452	\$0	\$0
Grand Total	\$26,475,599	\$25,827,777	\$22,123,841	\$11,626,660

Overview

The Bancroft Bond Interest and Sinking Fund matches revenues and expenditures for the financing of public infrastructure improvements that property owners have requested. This fund accounts for the source and allocation of bond proceeds, and to pay principal, interest, and bond costs on outstanding debt provided to finance the improvement assessments

Managing Agency

Revenue Division

Significant Changes from Prior Year

There were no significant changes for FY 2026-27.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Improvement Bond, 2007 Series A						
06/28/2007 - Due 6/1	41,745,000					
		2026/27	1,440,000	5.00%	72,000	1,512,000
		2027/28				
		2028/29				
		2029/30				
		2030/31				
		2031/32				
		2032/33				
		2033/34				
		2034/35				
		2035/36				
		2036/37				
		2037/38				
		2038/39				
		2039/40				
		2040/41				
		2041/42				
		2042/43				
		2043/44				
		2044/45				
		2045/46				
		TOTAL	1,440,000		72,000	1,512,000
Limited Tax Improvement Bond, 2010 Series A						
04/29/2010 - Due 6/1	22,305,000					
		2026/27			63,938	63,938
		2027/28			63,938	63,938
		2028/29			63,938	63,938

City of Portland Fiscal Year 2026-27 Adopted Budget

2029/30	1,550,000	4.13%	63,938	1,613,938
2030/31				
2031/32				
2032/33				
2033/34				
2034/35				
2035/36				
3036/37				
2037/38				
2038/39				
2039/40				
2040/41				
2041/42				
2042/43				
2043/44				
2044/45				
2045/46				
TOTAL	1,550,000		255,750	1,805,750

Limited Tax Improvement
Bond, 2014 Series A

6/26/2014 - Due 6/1

7,385,000

2026/27			19,400	19,400
2027/28			19,400	19,400
2028/29			19,400	19,400
2029/30			19,400	19,400
2030/31			19,400	19,400
2031/32			19,400	19,400
2032/33			19,400	19,400
2033/34	485,000	4.00%	19,400	504,400
2034/35				
2035/36				
3036/37				
2037/38				
2038/39				
2039/40				
2040/41				
2041/42				
2042/43				
2043/44				
2044/45				
2045/46				
TOTAL	485,000		155,200	640,200

Limited Tax Improvement
Bond, 2018 Series A

11/1/2018 - Due 6/1

10,800,000

2026/27			113,400	113,400
2027/28			113,400	113,400
2028/29			113,400	113,400
2029/30			113,400	113,400

City of Portland Fiscal Year 2026-27 Adopted Budget

2030/31			113,400	113,400
2031/32			113,400	113,400
2032/33			113,400	113,400
2033/34			113,400	113,400
2034/35			113,400	113,400
2035/36			113,400	113,400
3036/37			113,400	113,400
2037/38			113,400	113,400
2038/39	3,150,000	3.60%	113,400	3,263,400
2039/40				
2040/41				
2041/42				
2042/43				
2043/44				
2044/45				
2045/46				
TOTAL	3,150,000		1,474,200	4,624,200

Limited Tax Improvement
Bond, 2022 Series B

1/25/2022 - Due 6/1

9,505,000

2026/27	380,000	1.60%	96,143	476,143
2027/28			90,063	90,063
2028/29			90,063	90,063
2029/30			90,063	90,063
2030/31			90,063	90,063
2031/32			90,063	90,063
2032/33			90,063	90,063
2033/34			90,063	90,063
2034/35			90,063	90,063
2035/36			90,063	90,063
3036/37			90,063	90,063
2037/38			90,063	90,063
2038/39			90,063	90,063
2039/40			90,063	90,063
2040/41			90,063	90,063
2041/42	3,275,000	2.75%	90,063	3,365,063
2042/43				
2043/44				
2044/45				
2045/46				
TOTAL	3,655,000		1,447,080	5,102,080

Limited Tax Improvement
Bond, 2026 Series A
(proposed)

1/25/2026 - Due 6/1

13,500,000

2026/27	270,000	2.50%	282,897	552,897
2027/28	310,000	2.55%	239,248	549,248
2028/29	300,000	2.60%	231,343	531,343
2029/30	305,000	2.75%	223,543	528,543
2030/31	310,000	2.80%	215,155	525,155

City of Portland Fiscal Year 2026-27 Adopted Budget

2031/32	360,000	3.40%	203,415	563,415
2032/33	370,000	3.40%	191,005	561,005
2033/34	365,000	3.40%	178,510	543,510
2034/35	355,000	3.40%	166,270	521,270
2035/36	260,000	3.40%	154,965	414,965
2036/37	255,000	4.65%	145,429	400,429
2037/38	270,000	4.65%	133,339	403,339
2038/39	280,000	4.65%	120,668	400,668
2039/40	295,000	4.65%	107,531	402,531
2040/41	310,000	4.65%	93,581	403,581
2041/42	325,000	4.65%	78,934	403,934
2042/43	340,000	4.65%	63,705	403,705
2043/44	355,000	4.65%	47,663	402,663
2044/45	370,000	4.65%	31,039	401,039
2045/46	390,000	4.65%	13,601	403,601
TOTAL	6,395,000		2,921,838	7,705,831

Proposed Bond Prepayments

2026/27		-	-
2027/28		-	-
2028/29		-	-
2029/30		-	-
2030/31		-	-
2031/32		-	-
2032/33		-	-
2033/34		-	-
2034/35		-	-
2035/36		-	-
2036/37		-	-
2037/38		-	-
2038/39		-	-
2039/40	-	-	-
2040/41	-	-	-
2041/42	-	-	-
2042/43			
2043/44			
2044/45			
2045/46			
TOTAL	-	-	-

COMBINED DEBT SERVICE

105,240,000

2026/27	2,090,000	647,777	2,737,777
2027/28	310,000	526,048	836,048
2028/29	300,000	518,143	818,143
2029/30	1,855,000	510,343	2,365,343
2030/31	310,000	438,018	748,018
2031/32	360,000	426,278	786,278
2032/33	370,000	413,868	783,868

City of Portland Fiscal Year 2026-27 Adopted Budget

2033/34	850,000	401,373	1,251,373
2034/35	355,000	369,733	724,733
2035/36	260,000	358,428	618,428
3036/37	255,000	348,891	603,891
2037/38	270,000	336,801	606,801
2038/39	3,430,000	324,130	3,754,130
2039/40	295,000	197,594	492,594
2040/41	310,000	183,644	493,644
2041/42	3,600,000	168,996	3,768,996
2042/43	340,000	63,705	403,705
2043/44	355,000	47,663	402,663
2044/45	370,000	31,039	401,039
2045/46	390,000	13,601	403,601
TOTAL FUND DEBT			
SERVICE	16,675,000	6,326,068	21,390,061

City Administrator > Bonded Debt Interest and Sinking Fund

Bonded Debt Interest and Sinking Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$31,000,196	\$31,845,844	\$32,224,980	\$29,408,750
Miscellaneous	\$527,269	\$633,493	\$250,000	\$100,000
Taxes	\$30,472,927	\$31,212,351	\$31,974,980	\$29,308,750
Internal Revenues	\$2,399,961	\$2,303,242	\$2,372,416	\$1,700,000
Beginning Fund Balance	\$2,399,961	\$2,303,242	\$2,372,416	\$1,700,000
Grand Total	\$33,400,157	\$34,149,086	\$34,597,396	\$31,108,750

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Fund Expense	\$31,096,914	\$31,776,671	\$31,974,980	\$30,108,750
Debt Service	\$31,096,914	\$31,776,671	\$31,974,980	\$30,108,750
Unappropriated	\$2,303,244	\$2,372,416	\$2,622,416	\$1,000,000
Ending Fund Balance	\$2,303,244	\$2,372,416	\$2,622,416	\$1,000,000
Grand Total	\$33,400,157	\$34,149,086	\$34,597,396	\$31,108,750

Overview

This fund is used to achieve a proper matching of revenues and expenditures related to the issuance and refinancing of general obligation bonds authorized by voters for the renovation of the City's park system, fire station infrastructure, public safety improvements, and affordable housing.

Principal and interest on these bonds are paid from property taxes. The City is obligated to levy an annual ad valorem tax, without limitation to rate or amount, upon all property within the city sufficient to service the debt.

Managing Agency

Office of the Chief Financial Officer

Significant Changes from Prior Year

There were no significant changes from the prior year.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
General Obligation Bonds, 2014 Series A (Public Safety Projects and Emergency Facilities Refunding)						
03/27/2014 - Due 6/15	29,795,000					
		2026/27	1,840,000	3.00%	170,550	2,010,550
		2027/28	1,895,000	3.00%	115,350	2,010,350
		2028/29	1,950,000	3.00%	58,500	2,008,500
		2029/30				
		2030/31				
		2031/32				
		2032/33				
		3033/34				
		3034/35				
		2035/36				
		2036/37				
		2037/38				
		2038/39				
		2039/40				
		TOTAL	5,685,000		344,400	6,029,400
General Obligation Public Safety Bonds, 2015 Series A						
06/02/2015 - Due 6/15	17,145,000					
		2026/27	1,455,000	3.00%	135,000	1,590,000
		2027/28	1,500,000	3.00%	91,350	1,591,350
		2028/29	1,545,000	3.00%	46,350	1,591,350
		2029/30				
		2030/31				
		2031/32				
		2032/33				
		3033/34				

City of Portland Fiscal Year 2026-27 Adopted Budget

3034/35
2035/36
2036/37
2037/38
2038/39
2039/40

TOTAL	4,500,000	272,700	4,772,700
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General Obligation Parks
Bonds, 2015 Series C

07/30/2015 - Due 6/15 23,850,000

2026/27	1,985,000	3.00%	120,900	2,105,900
2027/28	2,045,000	3.00%	61,350	2,106,350
2028/29				
2029/30				
2030/31				
2031/32				
2032/33				
3033/34				
3034/35				
2035/36				
2036/37				
2037/38				
2038/39				
2039/40				

TOTAL	4,030,000	182,250	4,212,250
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General Obligation
Housing Bonds, 2017
Series A

05/18/2017 - Due 6/15 35,085,000

2026/27	1,750,000		723,156	2,473,156
2027/28	1,840,000		635,656	2,475,656
2028/29	1,885,000		589,656	2,474,656
2029/30	1,940,000		537,819	2,477,819
2030/31	1,995,000		479,619	2,474,619
2031/32	2,055,000		419,769	2,474,769
2032/33	2,115,000		358,119	2,473,119
3033/34	2,180,000		294,669	2,474,669
3034/35	2,250,000		226,544	2,476,544
2035/36	2,320,000		156,231	2,476,231
2036/37	2,395,000		80,831	2,475,831
2037/38				
2038/39				
2039/40				

TOTAL	22,725,000	4,502,069	27,227,069
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City of Portland Fiscal Year 2026-27 Adopted Budget

General Obligation Parks Bonds, 2018 Series A

01/18/2018- Due 6/15	23,445,000				
		2026/27	1,565,000	353,550	1,918,550
		2027/28	1,615,000	306,600	1,921,600
		2028/29	4,240,000	258,150	4,498,150
		2029/30	4,365,000	130,950	4,495,950
		2030/31			
		2031/32			
		2032/33			
		3033/34			
		3034/35			
		2035/36			
		2036/37			
		2037/38			
		2038/39			
		2039/40			
		TOTAL	11,785,000	1,049,250	12,834,250

General Obligation Emergency Facilities Refunding Bonds, 2018 Series B

4/19/2018 - Due 6/15	8,815,000				
		2026/27	1,045,000	2.50%	52,875
		2027/28	1,070,000	2.50%	26,750
		2028/29			
		2029/30			
		2030/31			
		2031/32			
		2032/33			
		3033/34			
		3034/35			
		2035/36			
		2036/37			
		2037/38			
		2038/39			
		2039/40			
		TOTAL	2,115,000	79,625	2,194,625

General Obligation Housing Bonds, 2019 Series B

05/2/2019 - Due 6/15	15,610,000				
		2026/27	710,000	3.00%	369,643
		2027/28	730,000	3.00%	348,343
		2028/29	755,000	3.00%	326,443
		2029/30	775,000	3.05%	303,793
		2030/31	800,000	3.15%	280,155
		2031/32	825,000	3.25%	254,955

City of Portland Fiscal Year 2026-27 Adopted Budget

2032/33	850,000	3.30%	228,143	1,078,143
3033/34	880,000	3.35%	200,093	1,080,093
3034/35	910,000	3.40%	170,613	1,080,613
2035/36	940,000	3.45%	139,673	1,079,673
2036/37	975,000	3.50%	107,243	1,082,243
2037/38	1,005,000	3.55%	73,118	1,078,118
2038/39	1,040,000	3.60%	37,440	1,077,440
2039/40				

TOTAL	11,195,000		2,839,650	14,034,650
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General Obligation Parks
Bonds, 2020 Series A

05/6/2020 - Due 6/15 12,235,000

2026/27	2,340,000	5.00%	196,750	2,536,750
2027/28	1,595,000	5.00%	79,750	1,674,750
2028/29				
2029/30				
2030/31				
2031/32				
2032/33				
3033/34				
3034/35				
2035/36				
2036/37				
2037/38				
2038/39				
2039/40				

TOTAL	3,935,000		276,500	4,211,500
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General Obligation
Housing Bonds, 2020
Series B

05/6/2020 - Due 6/15 164,205,000

2026/27	7,605,000	1.30%	2,361,727	9,966,727
2027/28	7,705,000	1.51%	2,262,862	9,967,862
2028/29	7,820,000	1.61%	2,146,516	9,966,516
2029/30	7,950,000	1.69%	2,020,614	9,970,614
2030/31	8,080,000	1.76%	1,886,259	9,966,259
2031/32	8,225,000	1.81%	1,744,051	9,969,051
2032/33	8,375,000	1.91%	1,595,179	9,970,179
3033/34	8,535,000	1.96%	1,435,216	9,970,216
3034/35	8,700,000	2.06%	1,267,930	9,967,930
2035/36	8,880,000	2.15%	1,088,710	9,968,710
2036/37	9,070,000	2.25%	897,790	9,967,790
2037/38	9,275,000	2.35%	693,715	9,968,715
2038/39	9,495,000	2.45%	475,753	9,970,753
2039/40	9,725,000	2.50%	243,125	9,968,125

TOTAL	119,440,000		20,119,445	139,559,445
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City of Portland Fiscal Year 2026-27 Adopted Budget

General Obligation
Housing Bonds, 2023
Series A

8/22/2023 - Due 6/15

41,065,000

2026/27	3,925,000	4.32%	1,404,598	5,329,598
2027/28	4,095,000	4.37%	1,235,038	5,330,038
2028/29	4,270,000	4.43%	1,056,087	5,326,087
2029/30	4,460,000	4.48%	866,926	5,326,926
2030/31	4,660,000	4.51%	667,118	5,327,118
2031/32	4,870,000	4.56%	456,952	5,326,952
2032/33	5,095,000	4.61%	234,880	5,329,880
3033/34				
3034/35				
2035/36				
2036/37				
2037/38				
2038/39				
2039/40				

TOTAL	31,375,000		5,921,597	37,296,597
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COMBINED DEBT SERVICE

371,250,000

2026/27	24,220,000		5,888,748	30,108,748
2027/28	24,090,000		5,163,048	29,253,048
2028/29	22,465,000		4,481,701	26,946,701
2029/30	19,490,000		3,860,101	23,350,101
2030/31	15,535,000		3,313,150	18,848,150
2031/32	15,975,000		2,875,726	18,850,726
2032/33	16,435,000		2,416,319	18,851,319
3033/34	11,595,000		1,929,977	13,524,977
3034/35	11,860,000		1,665,086	13,525,086
2035/36	12,140,000		1,384,614	13,524,614
2036/37	12,440,000		1,085,864	13,525,864
2037/38	10,280,000		766,833	11,046,833
2038/39	10,535,000		513,193	11,048,193
2039/40	9,725,000		243,125	9,968,125

TOTAL FUND DEBT SERVICE

	216,785,000		35,587,485	252,372,485
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City Administrator > Central East Corridor TIF Debt Service

Central East Corridor TIF Debt Service

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$0	\$0	\$0	\$0
Taxes	\$0	\$0	\$0	\$0
Grand Total	\$0	\$0	\$0	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$0	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0	\$0
Grand Total	\$0	\$0	\$0	\$0

Overview

The Central Eastside Corridor TIF District Debt Service Fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Central Eastside Corridor Tax Increment Finance District. This fund accounts for the allocation of resources to pay principal and interest on tax increment bonded indebtedness related to financing and refinancing improvements in this district.

Prosper Portland serves as the City's agent for developing and managing tax increment financing (TIF) districts. The primary funding source for improvements in TIF districts is tax increment bond proceeds and program income derived from the investment of tax increment funds.

Managing Agency

Office of the Chief Financial Officer

Significant Changes from Prior Year

There were no significant changes from the prior year.

City Administrator > Central Eastside Ind. District Debt Service Fund

Central Eastside Ind. District Debt Service Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$313,906	\$0	\$0	\$0
Miscellaneous	\$26,626	\$0	\$0	\$0
Taxes	\$287,280	\$0	\$0	\$0
Internal Revenues	\$3,297,287	\$918,680	\$0	\$0
Beginning Fund Balance	\$3,297,287	\$918,680	\$0	\$0
Grand Total	\$3,611,193	\$918,680	\$0	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$0	\$918,680	\$0	\$0
Fund Expense	\$2,692,513	\$0	\$0	\$0
Debt Service	\$286,650	\$0	\$0	\$0
Fund Transfers - Expense	\$2,405,863	\$0	\$0	\$0
Unappropriated	\$918,680	\$0	\$0	\$0
Ending Fund Balance	\$918,680	\$0	\$0	\$0
Grand Total	\$3,611,193	\$918,680	\$0	\$0

Overview

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Central Eastside Urban Renewal Area. Specifically, this fund accounts for the allocation of tax increment revenues to pay principal and interest on bonded indebtedness issued to finance improvements in the urban renewal area. Tax increment revenues collected in this fund are restricted (via ORS 457) to the repayment of urban renewal indebtedness.

Managing Agency

Office of the Chief Financial Officer.

Significant Changes from Prior Year

There were no significant changes from the prior year.

City Administrator > Convention and Tourism Fund

Convention and Tourism Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$23,681,267	\$23,204,684	\$23,594,000	\$23,448,958
Miscellaneous	\$96,719	\$119,125	\$94,000	\$92,000
Taxes	\$23,584,547	\$23,085,559	\$23,500,000	\$23,356,958
Internal Revenues	\$521,455	\$611,089	\$0	\$0
Beginning Fund Balance	\$521,455	\$611,089	\$0	\$0
Grand Total	\$24,202,722	\$23,815,773	\$23,594,000	\$23,448,958

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$23,566,632	\$23,636,071	\$23,569,000	\$23,423,958
Fund Expense	\$25,000	\$25,000	\$25,000	\$25,000
Fund Transfers - Expense	\$25,000	\$25,000	\$25,000	\$25,000
Unappropriated	\$611,089	\$154,702	\$0	\$0
Ending Fund Balance	\$611,089	\$154,702	\$0	\$0
Grand Total	\$24,202,722	\$23,815,773	\$23,594,000	\$23,448,958

Overview

The Convention and Tourism Fund receives revenues from a 1% transient lodging tax assessed on guests at short-term (transient) lodging locations, including hotels, motels, bed and breakfast establishments, and private homes within the city.

Expenditures from this fund are authorized for the promotion and procurement of convention business and tourism as established by City Charter. The City currently contracts with Travel Portland for these services.

In 2012, Council created a Portland Tourism Improvement District (TID). The TID was established to enhance the promotion of Portland as a preferred destination for meetings, conventions, and leisure travel. The 2% district assessment keeps Portland's lodging industry competitive with other cities.

Managing Agency

The Revenue Division manages the Convention and Tourism Fund, administers the collection of the tax and assessment, and charges the fund an administrative fee for services.

Significant Changes from Prior Year

There were no significant changes in FY 2026-27.

City Administrator > Convention Center Area Debt Service Fund

Convention Center Area Debt Service Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$0	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0	\$0
Taxes	\$0	\$0	\$0	\$0
Internal Revenues	\$4,205,095	\$0	\$0	\$0
Beginning Fund Balance	\$4,205,095	\$0	\$0	\$0
Grand Total	\$4,205,095	\$0	\$0	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$4,205,095	\$0	\$0	\$0
Unappropriated	\$0	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$0	\$0
Grand Total	\$4,205,095	\$0	\$0	\$0

Overview

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Convention Center Urban Renewal Area. Specifically, this fund accounts for the allocation of tax increment revenues to pay principal and interest on bonded indebtedness issued to finance improvements in the urban renewal area. Tax increment revenues collected in this fund are restricted (via ORS 457) to the repayment of urban renewal indebtedness.

Managing Agency

Office of the Chief Financial Officer.

Significant Changes from Prior Year

There were no significant changes from the prior year.

City Administrator > Cully Tax Increment Fin Dist Debt Svc

Cully Tax Increment Fin Dist Debt Svc

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$151,547	\$1,277,690	\$2,575,600	\$3,305,000
Miscellaneous	\$2,141	\$21,261	\$500	\$100,000
Taxes	\$149,406	\$1,256,429	\$2,575,100	\$3,205,000
Internal Revenues	\$0	\$0	\$62,408	\$600,000
Beginning Fund Balance	\$0	\$0	\$62,408	\$600,000
Grand Total	\$151,547	\$1,277,690	\$2,638,008	\$3,905,000

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$144,507	\$1,222,322	\$2,575,600	\$3,905,000
Debt Service	\$144,507	\$1,222,322	\$2,575,600	\$3,905,000
Unappropriated	\$7,040	\$55,368	\$62,408	\$0
Ending Fund Balance	\$7,040	\$55,368	\$62,408	\$0
Grand Total	\$151,547	\$1,277,690	\$2,638,008	\$3,905,000

Overview

The Cully Tax Increment Finance District Debt Service Fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Cully Tax Increment Finance District. This fund accounts for the allocation of resources to pay principal and interest on tax increment bonded indebtedness related to financing and refinancing improvements in this district.

Prosper Portland serves as the City's agent for developing and managing tax increment financing (TIF) districts. The primary funding source for improvements in TIF districts is tax increment bond proceeds and program income derived from the investment of tax increment funds.

Managing Agency

Office of the Chief Financial Officer

Significant Changes from Prior Year

There were no significant changes from the prior year.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Estimated - Du Jour Borrowing	2,000,000					
		2026/27	3,700,000		205,000	
TOTAL FUND DEBT SERVICE			3,700,000		205,000	3,905,000

		Principal	Interest
Outstanding Debt	(from DBC)	-	-
		3,700,000.00	205,000
Debt Service NFY	(from DBC)	-	-

City Administrator > East 205 TIF District Debt Service

East 205 TIF District Debt Service

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$0	\$0	\$578,000	\$568,156
Miscellaneous	\$0	\$0	\$3,000	\$0
Taxes	\$0	\$0	\$575,000	\$568,156
Internal Revenues	\$0	\$0	\$0	\$487
Beginning Fund Balance	\$0	\$0	\$0	\$487
Grand Total	\$0	\$0	\$578,000	\$568,643

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$0	\$0	\$568,000	\$0
Fund Expense	\$0	\$0	\$0	\$568,643
Debt Service	\$0	\$0	\$0	\$568,643
Unappropriated	\$0	\$0	\$10,000	\$0
Ending Fund Balance	\$0	\$0	\$10,000	\$0
Grand Total	\$0	\$0	\$578,000	\$568,643

Overview

The East 205 TIF District Debt Service Fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the East 205 Tax Increment Finance District. This fund accounts for the allocation of resources to pay principal and interest on tax increment bonded indebtedness related to financing and refinancing improvements in this district.

Prosper Portland serves as the City's agent for developing and managing tax increment financing (TIF) districts. The primary funding source for improvements in TIF districts is tax increment bond proceeds and program income derived from the investment of tax increment funds.

Managing Agency

Office of the Chief Financial Officer

Significant Changes from Prior Year

There were no significant changes from the prior year.

Debt Summary

Bond Description	Amount	Fiscal	Principal	Coupon	Interest	Total P+I
	Issued	Year				
Estimated - Du Jour Borrowing						
		2026/27	560,000		8,643	
TOTAL FUND DEBT SERVICE			560,000		8,643	568,643

City Administrator > Gateway URA Debt Redemption Fund

Gateway URA Debt Redemption Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$7,681,177	\$8,198,949	\$8,365,000	\$8,365,000
Miscellaneous	\$228,719	\$291,814	\$125,000	\$25,000
Taxes	\$7,452,459	\$7,907,135	\$8,240,000	\$8,340,000
Internal Revenues	\$4,495,188	\$4,333,022	\$4,541,557	\$4,120,000
Beginning Fund Balance	\$4,495,188	\$4,333,022	\$4,541,557	\$4,120,000
Grand Total	\$12,176,365	\$12,531,971	\$12,906,557	\$12,485,000

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Fund Expense	\$7,843,348	\$7,990,414	\$12,906,557	\$12,485,000
Debt Service	\$7,843,348	\$7,990,414	\$8,726,050	\$8,741,010
Debt Service Reserves	\$0	\$0	\$4,180,507	\$3,743,990
Unappropriated	\$4,333,018	\$4,541,557	\$0	\$0
Ending Fund Balance	\$4,333,018	\$4,541,557	\$0	\$0
Grand Total	\$12,176,365	\$12,531,971	\$12,906,557	\$12,485,000

Overview

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Gateway Urban Renewal Area. Specifically, this fund accounts for the allocation of tax increment revenues to pay principal and interest on bonded indebtedness issued to finance improvements in the urban renewal area. Tax increment revenues collected in this fund are restricted (via ORS 457) to the repayment of urban renewal indebtedness.

Managing Agency

City of Portland Fiscal Year 2026-27 Adopted Budget

Office of the Chief Financial Officer.

Significant Changes from Prior Year

There were no significant changes from the prior year.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Gateway Regional Center Urban Renewal and Redevelopment Bonds, 2022 Series A 6/7/2022 - Due 6/15	47,415,000	2026/27	1,815,000	3.89%	1,926,518	3,741,518
		2027/28	1,885,000	3.97%	1,855,987	3,740,987
		2028/29	1,960,000	4.07%	1,781,190	3,741,190
		2029/30	2,040,000	4.14%	1,701,458	3,741,458
		2030/31	2,125,000	4.19%	1,617,042	3,742,042
		2031/32	2,215,000	4.24%	1,528,047	3,743,047
		2032/33	2,305,000	4.39%	1,434,176	3,739,176
		2033/34	2,410,000	4.49%	1,333,032	3,743,032
		2034/35	2,515,000	4.59%	1,224,871	3,739,871
		2035/36	2,630,000	5.15%	1,109,483	3,739,483
		2036/37	2,770,000	5.15%	973,986	3,743,986
		2037/38	2,910,000	5.15%	831,275	3,741,275
		2038/39	3,060,000	5.15%	681,352	3,741,352
		2039/40	3,220,000	5.15%	523,701	3,743,701
		2040/41	3,385,000	5.15%	357,806	3,742,806
		2041/42	3,560,000	5.15%	183,411	3,743,411
		TOTAL	40,805,000		19,063,336	59,868,336

Estimated - Du Jour
Borrowing

4,350,000

2026/27
2027/28
2028/29
2029/30
2030/31
2031/32
2032/33
2033/34
2034/35

City of Portland Fiscal Year 2026-27 Adopted Budget

	2035/36			
	2036/37			
	2037/38			
	2038/39			
	2039/40			
	2040/41			
	2041/42			
		-	-	-
COMBINED DEBT SERVICE				
51,765,000				
	2026/27	1,815,000	1,926,518	3,741,518
	2027/28	1,885,000	1,855,987	3,740,987
	2028/29	1,960,000	1,781,190	3,741,190
	2029/30	2,040,000	1,701,458	3,741,458
	2030/31	2,125,000	1,617,042	3,742,042
	2031/32	2,215,000	1,528,047	3,743,047
	2032/33	2,305,000	1,434,176	3,739,176
	2033/34	2,410,000	1,333,032	3,743,032
	2034/35	2,515,000	1,224,871	3,739,871
	2035/36	2,630,000	1,109,483	3,739,483
	2036/37	2,770,000	973,986	3,743,986
	2037/38	2,910,000	831,275	3,741,275
	2038/39	3,060,000	681,352	3,741,352
	2039/40	3,220,000	523,701	3,743,701
	2040/41	3,385,000	357,806	3,742,806
	2041/42	3,560,000	183,411	3,743,411
TOTAL FUND DEBT SERVICE		40,805,000	19,063,336	59,868,336

City Administrator > Governmental Bond Redemption Fund

Governmental Bond Redemption Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$2,491	\$4,290	\$0	\$0
Miscellaneous	\$2,491	\$4,290	\$0	\$0
Internal Revenues	\$10,350,143	\$5,784,842	\$14,287,624	\$14,148,176
Beginning Fund Balance	\$4,627,660	\$60,109	\$64,398	\$0
Fund Transfers - Revenue	\$5,722,483	\$5,724,733	\$14,223,226	\$14,148,176
Grand Total	\$10,352,634	\$5,789,132	\$14,287,624	\$14,148,176

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Fund Expense	\$10,292,528	\$5,724,733	\$14,287,624	\$14,148,176
Debt Service	\$5,722,483	\$5,724,733	\$14,142,588	\$14,148,176
Debt Service Reserves	\$0	\$0	\$145,036	\$0
Fund Transfers - Expense	\$4,570,045	\$0	\$0	\$0
Unappropriated	\$60,106	\$64,399	\$0	\$0
Ending Fund Balance	\$60,106	\$64,399	\$0	\$0
Grand Total	\$10,352,634	\$5,789,132	\$14,287,624	\$14,148,176

Overview

The Government Bond Redemption Fund is used to achieve a proper matching of revenues and expenditures for financing the acquisition of equipment and facilities for essential City services. Specifically, this fund accounts for resources and the allocation thereof to pay principal and interest on outstanding governmental indebtedness. Debt repaid through this fund includes bonds issued to finance projects including the Clark Center, East Permanent Housing Facility, and the Housing Opportunity Bond program. Revenue in the fund is received via a cash transfer from the General Fund and is committed to the repayment governmental debt.

Managing Agency

Office of the Chief Financial Officer.

Significant Changes from Prior Year

There were no significant changes from the prior year.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds						
6/28/2018 - Due 3/1	7,900,000					
		2026/27	810,000	5.00%	127,500	937,500
		2027/28	850,000	5.00%	87,000	937,000
		2028/29	890,000	5.00%	44,500	934,500
		2029/30				
		2030/31				
		2031/32				
		2032/33				
		2033/34				
		2034/35				
		2035/36				
		2036/37				
		2037/38				
		2038/39				
		2039/40				
		2040/41				
		2041/42				
		2042/43				
		2043/44				
		2044/45				
		TOTAL	2,550,000		259,000	2,809,000
Limited Tax Revenue Refund						
3/16/2021 - Due 6/1	30,345,000					
		2026/27	1,310,000	5.00%	747,650	2,057,650
		2027/28	1,375,000	5.00%	682,150	2,057,150
		2028/29	1,445,000	5.00%	613,400	2,058,400
		2029/30	1,515,000	5.00%	541,150	2,056,150
		2030/31	1,590,000	5.00%	465,400	2,055,400
		2031/32	1,670,000	3.00%	385,900	2,055,900

City of Portland Fiscal Year 2026-27 Adopted Budget

2032/33	1,720,000	2.00%	335,800	2,055,800
2033/34	1,755,000	2.00%	301,400	2,056,400
2034/35	1,790,000	2.00%	266,300	2,056,300
2035/36	1,825,000	2.00%	230,500	2,055,500
2036/37	1,865,000	2.00%	194,000	2,059,000
2037/38	1,900,000	2.00%	156,700	2,056,700
2038/39	1,940,000	2.00%	118,700	2,058,700
2039/40	1,980,000	2.00%	79,900	2,059,900
2040/41	2,015,000	2.00%	40,300	2,055,300
2041/42				
2042/43				
4043/44				
2044/45				
TOTAL	25,695,000		5,159,250	30,854,250

Limited Tax Revenue Bonds

2026/27	774,950	2.53%	115,633	890,583
2027/28	794,808	2.53%	95,775	890,583
2028/29	815,174	2.53%	75,409	890,583
2029/30	836,062	2.53%	54,521	890,583
2030/31	857,485	2.53%	33,097	890,582
2031/32	879,458	2.53%	11,125	890,583
2032/33				
2033/34				
2034/35				
2035/36				
2036/37				
2037/38				
2038/39				
2039/40				
2040/41				
2041/42				
2042/43				
4043/44				
2044/45				
TOTAL	4,957,937		385,560	5,343,497

Limited Tax Revenue Bonds

8/3/2022 - Due 4/1

23,220,000

2026/27	845,000	5.00%	998,500	1,843,500
2027/28	885,000	5.00%	956,250	1,841,250
2028/29	930,000	5.00%	912,000	1,842,000
2029/30	980,000	5.00%	865,500	1,845,500
2030/31	1,025,000	5.00%	816,500	1,841,500
2031/32	1,080,000	5.00%	765,250	1,845,250
2032/33	1,130,000	5.00%	711,250	1,841,250
2033/34	1,190,000	5.00%	654,750	1,844,750
2034/35	1,245,000	5.00%	595,250	1,840,250
2035/36	1,310,000	5.00%	533,000	1,843,000

City of Portland Fiscal Year 2026-27 Adopted Budget

2036/37	1,375,000	5.00%	467,500	1,842,500
2037/38	1,445,000	5.00%	398,750	1,843,750
2038/39	1,515,000	5.00%	326,500	1,841,500
2039/40	1,590,000	5.00%	250,750	1,840,750
2040/41	1,670,000	5.00%	171,250	1,841,250
2041/42	1,755,000	5.00%	87,750	1,842,750
2042/43				
4043/44				
2044/45				
TOTAL	19,970,000		9,510,750	29,480,750

Limited Tax Revenue Bonds

10/21/2025 - due 5/1 40,195,000

2026/27	3,825,000	3.69%	1,381,191.00	5,206,191
2027/28	3,965,000	3.69%	1,240,049	5,205,049
2028/29	4,115,000	3.75%	1,093,740	5,208,740
2029/30	4,265,000	3.85%	939,428	5,204,428
2030/31	4,430,000	3.95%	775,225	5,205,225
2031/32	4,605,000	4.05%	600,240	5,205,240
2032/33	4,795,000	4.17%	413,738	5,208,738
2033/34	4,995,000	4.28%	213,786	5,208,786
2034/35				0
2035/36				0
2036/37				0
2037/38				0
2038/39				0
2039/40				0
2040/41				0
2041/42				0
2042/43				0
4043/44				0
2044/45				0
TOTAL	34,995,000		6,657,396	41,652,396

Limited Tax Revenue Bonds

10/21/2025 - due 5/1 35,275,000

2026/27			1,763,750.00	1,763,750
2027/28			1,763,750.00	1,763,750
2028/29			1,763,750.00	1,763,750
2029/30			1,763,750.00	1,763,750
2030/31			1,763,750.00	1,763,750
2031/32			1,763,750.00	1,763,750
2032/33			1,763,750.00	1,763,750
2033/34			1,763,750.00	1,763,750
2034/35	5,185,000	5.00%	1,763,750.00	6,948,750
2035/36	5,445,000	5.00%	1,504,500.00	6,949,500
2036/37	5,715,000	5.00%	1,232,250.00	6,947,250
2037/38	6,005,000	5.00%	946,500.00	6,951,500
2038/39	6,305,000	5.00%	646,250.00	6,951,250
2039/40	6,620,000	5.00%	331,000.00	6,951,000

City of Portland Fiscal Year 2026-27 Adopted Budget

2040/41				0
2041/42				0
2042/43				0
4043/44				0
2044/45				0
TOTAL	35,275,000		20,534,250	55,809,250

Limited Tax Revenue Bonds

10/21/2025 - due 5/1 18,440,000

2026/27	575,000	5.00%	874,000.00	1,449,000
2027/28	600,000	5.00%	845,250.00	1,445,250
2028/29	630,000	5.00%	815,250.00	1,445,250
2029/30	665,000	5.00%	783,750.00	1,448,750
2030/31	695,000	5.00%	750,500.00	1,445,500
2031/32	730,000	5.00%	715,750.00	1,445,750
2032/33	765,000	5.00%	679,250.00	1,444,250
2033/34	805,000	5.00%	641,000.00	1,446,000
2034/35	845,000	5.00%	600,750.00	1,445,750
2035/36	890,000	5.00%	558,500.00	1,448,500
2036/37	930,000	5.00%	514,000.00	1,444,000
2037/38	980,000	5.00%	467,500.00	1,447,500
2038/39	1,030,000	5.00%	418,500.00	1,448,500
2039/40	1,080,000	5.00%	367,000.00	1,447,000
2040/41	1,135,000	5.00%	313,000.00	1,448,000
2041/42	1,190,000	5.00%	256,250.00	1,446,250
2042/43	1,250,000	5.00%	196,750.00	1,446,750
4043/44	1,310,000	5.00%	134,250.00	1,444,250
2044/45	1,375,000	5.00%	68,750.00	1,443,750
TOTAL	17,480,000		10,000,000	27,480,000

COMBINED DEBT SERVIC

101,660,000

2026/27	8,139,950		6,008,224	14,148,174
2027/28	8,469,808		5,670,224	14,140,032
2028/29	8,825,174		5,318,049	14,143,223
2029/30	8,261,062		4,948,098	13,209,160
2030/31	8,597,485		4,604,472	13,201,957
2031/32	8,964,458		4,242,015	13,206,473
2032/33	8,410,000		3,903,788	12,313,788
2033/34	8,745,000		3,574,686	12,319,686
2034/35	9,065,000		3,226,050	12,291,050
2035/36	9,470,000		2,826,500	12,296,500
2036/37	9,885,000		2,407,750	12,292,750
2037/38	10,330,000		1,969,450	12,299,450
2038/39	10,790,000		1,509,950	12,299,950
2039/40	11,270,000		1,028,650	12,298,650
2040/41	4,820,000		524,550	5,344,550
2041/42	2,945,000		344,000	3,289,000
2042/43	1,250,000		196,750	1,446,750
4043/44	1,310,000		134,250	1,444,250

City of Portland Fiscal Year 2026-27 Adopted Budget

2044/45	1,375,000	68,750	1,443,750
TOTAL FUND DEBT SERVI	140,922,937	52,506,206	193,429,143

City Administrator > Insurance and Claims Operating Fund

Insurance and Claims Operating Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$895,418	\$1,057,047	\$880,081	\$1,073,683
Miscellaneous	\$895,418	\$1,057,047	\$880,081	\$1,073,683
Internal Revenues	\$45,291,548	\$46,316,761	\$47,182,680	\$43,071,008
Beginning Fund Balance	\$28,108,884	\$25,810,696	\$20,380,966	\$14,750,825
Fund Transfers - Revenue	\$0	\$700,000	\$3,250,000	\$2,125,000
Interagency Revenue	\$17,182,664	\$19,806,065	\$23,551,714	\$26,195,183
Grand Total	\$46,186,966	\$47,373,808	\$48,062,761	\$44,144,691

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$19,863,023	\$26,083,995	\$33,948,026	\$22,523,504
Fund Expense	\$513,248	\$585,106	\$14,114,735	\$21,621,187
Contingency	\$0	\$0	\$13,466,124	\$20,918,600
Debt Service	\$126,243	\$131,295	\$136,547	\$141,998
Fund Transfers - Expense	\$387,005	\$453,811	\$512,064	\$560,589
Unappropriated	\$25,810,694	\$20,704,707	\$0	\$0
Ending Fund Balance	\$25,810,694	\$20,704,707	\$0	\$0
Grand Total	\$46,186,966	\$47,373,808	\$48,062,761	\$44,144,691

Overview

The Insurance and Claims Operating Fund provides tort, general liability, and fleet liability claims administration; management of the liability self-insurance program; management of the City's commercial insurance portfolio, including cybersecurity insurance; and Citywide leadership in loss prevention.

Fund expenditures are primarily for claims-related payments. Projected claims are based on an independent actuarial study, which includes a projection for the current fiscal year and for the next five years.

The reserve requirement is based on the actuarial study, which recommends a range for the reserve levels needed to cover outstanding incurred liabilities. The range is produced by calculating reserves at various confidence levels (i.e., the probability that actual losses will not exceed the reserve level). Reserves are stated at a discounted level, which takes into account the interest the fund earns on the fund balance. The Insurance and Claims Operating Fund reserves are forecasted at a discounted confidence level of 80%. Interagency revenues are projected on a five-year basis so that, by year five, the fund will achieve the required claims reserve forecasted for the fifth year by the actuary. This five-year smoothing of interagency rates is designed to mitigate large fluctuations in rates from year to year.

Risk expanded core activities to include provision of risk assessments and risk registers, injection of collaborative loss prevention activities, and increased risk identification materials and data output from the Risk Management Information System.

Managing Agency

Office of the Chief Financial Officer

Significant Changes from Prior Year

The fund has no significant changes from the prior year.

City Administrator > Interstate Corridor Debt Service Fund

Interstate Corridor Debt Service Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$4,348,522	\$0	\$0	\$0
Miscellaneous	\$439,465	\$0	\$0	\$0
Taxes	\$3,909,057	\$0	\$0	\$0
Internal Revenues	\$27,471,915	\$2,977,221	\$0	\$0
Beginning Fund Balance	\$27,471,915	\$2,977,221	\$0	\$0
Grand Total	\$31,820,437	\$2,977,221	\$0	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$0	\$2,977,227	\$0	\$0
Fund Expense	\$28,843,210	\$0	\$0	\$0
Debt Service	\$28,843,210	\$0	\$0	\$0
Unappropriated	\$2,977,227	(\$6)	\$0	\$0
Ending Fund Balance	\$2,977,227	(\$6)	\$0	\$0
Grand Total	\$31,820,437	\$2,977,221	\$0	\$0

Overview

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Interstate Corridor Urban Renewal Area. Specifically, this fund accounts for the allocation of tax increment revenues to pay principal. Tax increment revenues collected in this fund are restricted (via ORS 457) to This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Interstate Corridor Urban Renewal Area. Specifically, this fund accounts for the allocation of tax increment revenues to pay principal, and interest on bonded indebtedness issued to finance improvements in the urban renewal area. Tax increment revenues collected in this fund are restricted (via ORS 457) to the repayment of urban renewal indebtedness.

Managing Agency

Office of the Chief Financial Officer.

Significant Changes from Prior Year

There were no significant changes from the prior year.

City Administrator > Lents Town Center URA Debt Redemption Fund

Lents Town Center URA Debt Redemption Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$24,510,015	\$0	\$0	\$0
Miscellaneous	\$147,067	\$0	\$0	\$0
Taxes	\$24,362,947	\$0	\$0	\$0
Internal Revenues	\$2,171,252	\$13,486,648	\$0	\$0
Beginning Fund Balance	\$2,171,252	\$13,486,648	\$0	\$0
Grand Total	\$26,681,267	\$13,486,648	\$0	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$0	\$13,486,648	\$0	\$0
Fund Expense	\$13,194,619	\$0	\$0	\$0
Debt Service	\$13,194,619	\$0	\$0	\$0
Unappropriated	\$13,486,648	\$0	\$0	\$0
Ending Fund Balance	\$13,486,648	\$0	\$0	\$0
Grand Total	\$26,681,267	\$13,486,648	\$0	\$0

Overview

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Lents Town Center Urban Renewal Area. Specifically, this fund accounts for the allocation of tax increment revenues to pay principal and interest on bonded indebtedness issued to finance improvements in the urban renewal area. Tax increment revenues collected in this fund are restricted (via ORS 457) to the repayment of urban renewal indebtedness.

Managing Agency

Office of the Chief Financial Officer.

Significant Changes from Prior Year

There were no significant changes from the prior year.

City Administrator > Lloyd-Holladay TIF District Debt Service

Lloyd-Holladay TIF District Debt Service

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$0	\$0	\$0	\$0
Taxes	\$0	\$0	\$0	\$0
Grand Total	\$0	\$0	\$0	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$0	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0	\$0
Grand Total	\$0	\$0	\$0	\$0

Overview

The Lloyd-Holladay TIF District Debt Service Fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Lloyd-Holladay Tax Increment Finance District. This fund accounts for the allocation of resources to pay principal and interest on tax increment bonded indebtedness related to financing and refinancing improvements in this district.

Prosper Portland serves as the City's agent for developing and managing tax increment financing (TIF) districts. The primary funding source for improvements in TIF districts is tax increment bond proceeds and program income derived from the investment of tax increment funds.

Managing Agency

Significant Changes from Prior Year

City Administrator > Local Improvement District Fund

Local Improvement District Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$7,569,279	\$10,029,877	\$13,671,547	\$16,231,007
Bond & Note Proceeds	\$6,255,574	\$2,794,771	\$10,419,807	\$12,270,707
Charges for Services	\$931,614	\$1,266,018	\$1,131,740	\$1,190,300
Miscellaneous	\$382,090	\$5,969,089	\$2,120,000	\$2,770,000
Internal Revenues	\$2,352,472	\$2,152,511	\$2,600,087	\$1,865,854
Beginning Fund Balance	\$2,352,472	\$1,166,546	\$2,600,087	\$1,465,854
Interagency Revenue	\$0	\$985,965	\$0	\$400,000
Grand Total	\$9,921,751	\$12,182,389	\$16,271,634	\$18,096,861

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$1,700,798	\$1,779,138	\$2,138,928	\$2,283,168
Fund Expense	\$7,054,407	\$7,803,162	\$14,132,706	\$15,813,693
Contingency	\$0	\$0	\$1,516,996	\$750,726
Debt Service	\$778,348	\$5,026,017	\$1,934,235	\$2,777,455
Fund Transfers - Expense	\$6,276,059	\$2,777,145	\$10,681,475	\$12,285,512
Unappropriated	\$1,166,545	\$2,600,088	\$0	\$0
Ending Fund Balance	\$1,166,545	\$2,600,088	\$0	\$0
Grand Total	\$9,921,751	\$12,182,389	\$16,271,634	\$18,096,861

Overview

The Local Improvement District (LID) Construction Fund accounts for the activities of the Assessments, Finance, and Foreclosure section of the Revenue Division. This fund finances local infrastructure improvements, e.g., streets, sidewalks, and storm drainage.

City of Portland Fiscal Year 2026-27 Adopted Budget

Revenue Division records and collects all assessments on the City's Lien Docket on behalf of Portland Parks & Recreation, the Bureau of Environmental Services, the Water Bureau, the Bureau of Transportation, and the Bureau of Development Services. Revenue Division provides property owners with a variety of financing mechanisms to facilitate assessment payoff.

Managing Agency

The Revenue Division manages the Local Improvement District Fund, administers the collection of the City's Lien Docket assessments, and charges the fund an administrative fee for services.

Significant Changes from Prior Year

There were no significant changes in FY 2026-27.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Date - 9/16/2022	20,000,000					
LID Line of Credit		2026/27	14,249,354	Variable	106,314	14,355,668
		2027/28	-		-	
		2028/29	-		-	
Johnson-Kearny LOC		2026/27	-		385,000	
		2027/28	-		385,000	
		2028/29	1,710,588		385,000	
TOTAL JK LOC DEBT SERVICE			1,710,588		1,155,000	2,865,588
		2026/27	14,249,354		491,314	
		2027/28	-		385,000	
		2028/29	1,710,588		385,000	
TOTAL FUND DEBT SERVICE			15,959,942		1,261,314	17,221,256

City Administrator > North Macadam URA Debt Redemption Fund

North Macadam URA Debt Redemption Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$26,071,924	\$28,048,953	\$28,750,000	\$200,000
Miscellaneous	\$435,449	\$548,169	\$200,000	\$200,000
Taxes	\$25,636,475	\$27,500,784	\$28,550,000	\$0
Internal Revenues	\$3,185,735	\$2,384,283	\$2,062,080	\$4,000,000
Beginning Fund Balance	\$3,185,735	\$2,384,283	\$2,062,080	\$4,000,000
Grand Total	\$29,257,659	\$30,433,236	\$30,812,080	\$4,200,000

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$0	\$0	\$0	\$4,200,000
Fund Expense	\$26,873,379	\$28,371,153	\$29,325,000	\$0
Debt Service	\$26,873,379	\$28,371,153	\$25,667,502	\$0
Debt Service Reserves	\$0	\$0	\$3,657,498	\$0
Unappropriated	\$2,384,280	\$2,062,082	\$1,487,080	\$0
Ending Fund Balance	\$2,384,280	\$2,062,082	\$1,487,080	\$0
Grand Total	\$29,257,659	\$30,433,236	\$30,812,080	\$4,200,000

Overview

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the North Macadam Urban Renewal Area. Specifically, this fund accounts for the allocation of tax increment revenues to pay principal and interest on bonded indebtedness issued to finance improvements in the urban renewal area. Tax increment revenues collected in this fund are restricted (via ORS 457) to the repayment of urban renewal indebtedness.

Managing Agency

Office of the Chief Financial Officer.

Significant Changes from Prior Year

Budgeted revenues and expenses are reduced significantly from the prior year. Tax increment revenues received in FY 2025-26 are sufficient to issue and repay the debt associated with the current maximum indebtedness limit set forth in the North Macadam Urban Renewal Plan.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Urban Renewal and Redevelopment Bonds, 2020 Series B						
05/19/2020 - Due 06/15	35,394,903					
						-
		TOTAL	-	-	-	-
Estimated - Du Jour Borrowing						
	4,400,000					
		2026/27				-
		2027/28				-
		2028/29				-
		2029/30				-
		TOTAL	-	-	-	-
COMBINED DEBT SERVICE						
	39,794,903					
		2026/27	-	-	-	-
		2027/28	-	-	-	-
		2028/29	-	-	-	-
		2029/30	-	-	-	-
TOTAL FUND DEBT SERVICE			-	-	-	-

City Administrator > Pension Debt Redemption Fund

Pension Debt Redemption Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$1,192,027	\$1,256,419	\$1,234,935	\$1,283,834
Miscellaneous	\$1,192,027	\$1,256,419	\$1,234,935	\$1,283,834
Internal Revenues	\$5,840,130	\$6,128,249	\$6,444,453	\$6,535,175
Beginning Fund Balance	\$118,241	\$178,101	\$256,300	\$100,000
Fund Transfers - Revenue	\$5,721,889	\$5,950,148	\$6,188,153	\$6,435,175
Grand Total	\$7,032,157	\$7,384,668	\$7,679,388	\$7,819,009

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Fund Expense	\$6,854,056	\$7,128,369	\$7,679,388	\$7,819,009
Debt Service	\$6,854,056	\$7,128,369	\$7,413,838	\$7,709,759
Debt Service Reserves	\$0	\$0	\$265,550	\$109,250
Unappropriated	\$178,101	\$256,299	\$0	\$0
Ending Fund Balance	\$178,101	\$256,299	\$0	\$0
Grand Total	\$7,032,157	\$7,384,668	\$7,679,388	\$7,819,009

Overview

The Pension Debt Redemption Fund is used to achieve proper matching of revenues and expenditures related to bonds that were issued in November 1999 to finance the City's unfunded actuarial accrued pension liability as of December 31, 1997. This fund accounts for the allocation of resources to pay approximately 20% of the principal and interest due on the Limited Tax Pension Obligation Revenue Bonds, 1999 Series C, D, and E as well as all fees associated with carrying the bonds. Excluding the Portland Development Commission, of which 100% of their share is paid from this fund, the remaining approximately 80% of the pension bond liability has been allocated and is being paid directly by the funds that benefited from the issuance of the bonds. The balances

City of Portland Fiscal Year 2026-27 Adopted Budget

in this fund are committed to the payment of debt service and related costs of the Pension Obligation Revenue Bonds, 1999 Series C, D, & E. For GAAP reporting purposes, balances are considered unrestricted as they reflect transfers from City bureaus and PDC.

Managing Agency

Debt Summary

Office of the Chief Financial Officer.

Bond Description	Amount	Fiscal	Principal	Coupon	Interest	Total P+I
	Issued	Year				
Limited Tax Pension Obligation Revenue Bonds, 1999 Series C						
11/10/1999 - Due 6/1	150,848,346					
		2026/27	5,438,274	7.93%	40,931,726	46,370,000
		2027/28	5,232,955	7.93%	42,997,045	48,230,000
		2028/29	5,034,559	7.93%	45,120,441	50,155,000
TOTAL FUND DEBT SERVICE			15,705,788		129,049,213	144,755,000

Significant Changes from Prior Year

There were no significant changes from the prior year.

City Administrator > South Park Blocks Redemption Fund

South Park Blocks Redemption Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$0	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0	\$0
Taxes	\$0	\$0	\$0	\$0
Internal Revenues	\$2,894,403	\$0	\$0	\$0
Beginning Fund Balance	\$2,894,403	\$0	\$0	\$0
Grand Total	\$2,894,403	\$0	\$0	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$2,894,403	\$0	\$0	\$0
Unappropriated	\$0	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$0	\$0
Grand Total	\$2,894,403	\$0	\$0	\$0

Overview

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the South Park Blocks Urban Renewal Area. Specifically, this fund accounts for the allocation of tax increment revenues to pay principal and interest on bonded indebtedness issued to finance improvements in the urban renewal area. Tax increment revenues collected in this fund are restricted (via ORS 457) to the repayment of urban renewal indebtedness.

Managing Agency

Office of the Chief Financial Officer.

Significant Changes from Prior Year

There were no significant changes from the prior year.

City Administrator > Special Finance and Resource Fund

Special Finance and Resource Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$58,231,186	\$29,788,072	\$114,250,000	\$9,225,000
Bond & Note Proceeds	\$57,816,265	\$29,472,000	\$113,750,000	\$9,225,000
Miscellaneous	\$414,921	\$316,072	\$500,000	\$0
Internal Revenues	\$57,038,851	\$49,920,724	\$27,413,347	\$69,398,921
Beginning Fund Balance	\$48,301,193	\$48,162,724	\$27,413,347	\$69,398,921
Fund Transfers - Revenue	\$8,737,658	\$1,758,000	\$0	\$0
Grand Total	\$115,270,037	\$79,708,796	\$141,663,347	\$78,623,921

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$57,787,780	\$50,370,085	\$22,500,000	\$21,125,000
Fund Expense	\$10,529,162	\$3,109,625	\$119,163,347	\$57,498,921
Contingency	\$0	\$0	\$70,761,184	\$18,431,821
Debt Service	\$29,127	\$26,000	\$1,350,000	\$100,000
Fund Transfers - Expense	\$10,500,036	\$3,083,625	\$47,052,163	\$38,967,100
Unappropriated	\$48,162,723	\$27,413,349	\$0	\$0
Ending Fund Balance	\$48,162,723	\$27,413,349	\$0	\$0
Grand Total	\$116,479,665	\$80,893,059	\$141,663,347	\$78,623,921

Overview

The Special Finance and Resource Fund primarily serves as a pass-through fund for urban renewal bond proceeds, where both the liability and revenue are recorded with the City and a transfer is made to the Portland Development Commission (PDC). PDC is responsible for managing and expending the proceeds. In accordance with Oregon Revised Statutes, a debt service fund has been set up for each of the City's urban renewal areas. The servicing of the urban renewal debt which flows through this fund occurs in

the various tax increment debt service funds. In addition to urban renewal bonds, this fund also serves as the staging area for other City-issued debt when necessary. Debt proceeds in this fund are restricted by bond documents and debt or urban renewal statutes.

Managing Agency

Office of the Chief Financial Officer.

Significant Changes from Prior Year

The FY 2026-27 budget reflects the drawdown of proceeds from a \$102 million bond issuance for the ADA curb ramp project, with funds being expended over time as eligible project costs are incurred.

City Administrator > Special Projects Debt Service Fund

Special Projects Debt Service Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$7,789,334	\$12,078,947	\$12,410,363	\$12,476,224
Intergovernmental	\$7,786,500	\$12,058,353	\$12,066,363	\$12,056,224
Miscellaneous	\$2,834	\$20,594	\$344,000	\$420,000
Internal Revenues	\$112,690	\$6,025	\$2,566,501	\$0
Beginning Fund Balance	\$112,690	\$6,025	\$2,566,501	\$0
Grand Total	\$7,902,024	\$12,084,972	\$14,976,864	\$12,476,224

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$0	\$13,164	\$44,000	\$35,000
Fund Expense	\$7,896,000	\$9,505,307	\$14,932,864	\$12,441,224
Debt Service	\$7,786,000	\$9,505,307	\$12,366,363	\$12,441,224
Debt Service Reserves	\$0	\$0	\$12,304	\$0
Fund Transfers - Expense	\$110,000	\$0	\$2,554,197	\$0
Unappropriated	\$6,024	\$2,566,501	\$0	\$0
Ending Fund Balance	\$6,024	\$2,566,501	\$0	\$0
Grand Total	\$7,902,024	\$12,084,972	\$14,976,864	\$12,476,224

Overview

The Special Projects Debt Service Fund is used to achieve a proper matching of revenues and expenditures related to financing special projects. Specifically, this fund accounts for the allocation of resources to pay principal and interest on bonded indebtedness related to financing of the Convention Center expansion project, improvements to the Portland Center for Performing Arts (PCPA), and an assessment financing for infrastructure improvements in south waterfront. The resources to pay the debt service on the

City of Portland Fiscal Year 2026-27 Adopted Budget

Convention Center expansion and PCPA improvements are received from Multnomah County via the amended Visitor Facilities Intergovernmental Agreement. Property assessment payments are used to repay the financing for the south waterfront improvements. Sources of Revenue: The revenues for the payment of debt service are derived from two sources. First, for debt service on bonds issued for the Convention Center Expansion and Portland Center for Performing Arts, revenue is received under the amended and restated Visitor Facilities Intergovernmental Agreement approved by Council via Ordinance #186263 in September 2013. Second, for debt service on the south waterfront improvements, revenues are received from assessment contract payments from assessed property. Both sources of revenue are restricted by agreements with third parties.

Managing Agency

Office of the Chief Financial Officer.

Significant Changes from Prior Year

The FY 2026-27 budget reflects the elimination of the beginning fund balance which results in a lower ending fund balance for the current year. This beginning fund balance of roughly \$2,566,501 was transferred to the Spectator Facilities Fund during FY 2025-26, to compensate that fund for a debt service payment made on a bond for which it would not typically make payments.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Refunding Bonds, 2021 Series A (Convention Center Completion Project)						
03/16/2021 - Due 6/1	51,230,000					
		2026/27	6,400,000	5.00%	1,389,750	7,789,750
		2027/28	6,725,000	5.00%	1,069,750	7,794,750
		2028/29	7,155,000	5.00%	733,500	7,888,500
		2029/30	7,515,000	5.00%	375,750	7,890,750
		2030/31				
		2031/32				
		2032/33				
		2033/34				
		2034/35				
		2035/36				
		2036/37				
		2037/38				
		2038/39				
		2039/40				
		2040/41				
		2041/42				
		2042/43				

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		2043/44			
		TOTAL	27,795,000	3,568,750	31,363,750
Limited Tax Revenue Bonds, 2024 Series A (Veterans Memorial Coliseum Project)					
03/26/2024 - Due 6/1	54,080,000				
		2026/27	1,895,000	4.45%	2,371,474
		2027/28	1,980,000	4.29%	2,287,146
		2028/29	2,065,000	4.34%	2,202,204
		2029/30	2,155,000	4.40%	2,112,583
		2030/31	2,250,000	4.45%	2,017,763
		2031/32	2,350,000	4.49%	1,917,638
		2032/33	2,455,000	4.54%	1,812,123
		2033/34	2,565,000	4.59%	1,700,666
		2034/35	2,685,000	4.50%	1,582,933
		2035/36	2,805,000	4.60%	1,462,108
		2036/37	2,935,000	4.65%	1,333,078
		2037/38	3,070,000	4.70%	1,196,600
		2038/39	3,215,000	4.80%	1,052,310
		2039/40	3,370,000	4.80%	897,990
		2040/41	3,530,000	4.85%	736,230
		2041/42	3,700,000	4.85%	565,025
		2042/43	3,880,000	4.85%	385,575
		2043/44	4,070,000	4.85%	197,395
		TOTAL	50,975,000	25,830,839	76,805,839
Johnson Kearney Streets LID Line of Credit					
02/12/2025 - Due 6/1	14,450,000				
		2026/27			
		2027/28			
		2028/29			
		2029/30			
		2030/31			
		2031/32			
		2032/33			
		2033/34			
		2034/35			
		2035/36			
		2036/37			
		2037/38			
		2038/39			
		2039/40			
		2040/41			
		2041/42			
		2042/43			
		2043/44			
		TOTAL	0	0	0
COMBINED DEBT SERVICE					

City of Portland Fiscal Year 2026-27 Adopted Budget

119,760,000				
	2026/27	8,295,000	3,761,224	12,056,224
	2027/28	8,705,000	3,356,896	12,061,896
	2028/29	9,220,000	2,935,704	12,155,704
	2029/30	9,670,000	2,488,333	12,158,333
	2030/31	2,250,000	2,017,763	4,267,763
	2031/32	2,350,000	1,917,638	4,267,638
	2032/33	2,455,000	1,812,123	4,267,123
	2033/34	2,565,000	1,700,666	4,265,666
	2034/35	2,685,000	1,582,933	4,267,933
	2035/36	2,805,000	1,462,108	4,267,108
	2036/37	2,935,000	1,333,078	4,268,078
	2037/38	3,070,000	1,196,600	4,266,600
	2038/39	3,215,000	1,052,310	4,267,310
	2039/40	3,370,000	897,990	4,267,990
	2040/41	3,530,000	736,230	4,266,230
	2041/42	3,700,000	565,025	4,265,025
	2042/43	3,880,000	385,575	4,265,575
	2043/44	4,070,000	197,395	4,267,395
TOTAL FUND DEBT SERVICE		78,770,000	29,399,589	108,169,589

City Administrator > Sumner-Parkrose-Argay-Columbia TIF Debt

Sumner-Parkrose-Argay-Columbia TIF Debt

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$0	\$0	\$200	\$188
Taxes	\$0	\$0	\$200	\$188
Grand Total	\$0	\$0	\$200	\$188

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$0	\$0	\$0	\$188
Debt Service	\$0	\$0	\$0	\$0
Debt Service Reserves	\$0	\$0	\$0	\$188
Unappropriated	\$0	\$0	\$200	\$0
Ending Fund Balance	\$0	\$0	\$200	\$0
Grand Total	\$0	\$0	\$200	\$188

Overview

The Sumner-Parkrose-Argay-Columbia Corridor TIF District Debt Service Fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Sumner-Parkrose-Argay-Columbia Corridor (SPACC) Tax Increment Finance District. This fund accounts for the allocation of resources to pay principal and interest on tax increment bonded indebtedness related to financing and refinancing improvements in this district.

Prosper Portland serves as the City's agent for developing and managing tax increment financing (TIF) districts. The primary funding source for improvements in TIF districts is tax increment bond proceeds and program income derived from the investment of tax increment funds.

Managing Agency

Office of the Chief Financial Officer

Significant Changes from Prior Year

There were no significant changes from the prior year.

City Administrator > Waterfront Renewal Bond Sinking Fund

Waterfront Renewal Bond Sinking Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$0	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0	\$0
Taxes	\$0	\$0	\$0	\$0
Internal Revenues	\$2,769,957	\$0	\$0	\$0
Beginning Fund Balance	\$2,769,957	\$0	\$0	\$0
Grand Total	\$2,769,957	\$0	\$0	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$2,769,957	\$0	\$0	\$0
Unappropriated	\$0	\$0	\$0	\$0
Ending Fund Balance	\$0	\$0	\$0	\$0
Grand Total	\$2,769,957	\$0	\$0	\$0

Overview

This fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Downtown Waterfront Urban Renewal Area. Specifically, this fund accounts for the allocation of tax increment revenues to pay principal and interest on bonded indebtedness issued to finance improvements in the urban renewal area. Tax increment revenues collected in this fund are restricted (via ORS 457) to the repayment of urban renewal indebtedness.

Managing Agency

Office of the Chief Financial Officer.

Significant Changes from Prior Year

There were no significant changes from the prior year.

City Administrator > Westside TIF District Debt Service

Westside TIF District Debt Service

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$0	\$0	\$0	\$0
Taxes	\$0	\$0	\$0	\$0
Grand Total	\$0	\$0	\$0	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$0	\$0	\$0	\$0
Debt Service	\$0	\$0	\$0	\$0
Grand Total	\$0	\$0	\$0	\$0

Overview

The Westside TIF District Debt Service Fund is used to achieve a proper matching of revenues and expenditures related to financing public improvements in the Westside Tax Increment Finance District. This fund accounts for the allocation of resources to pay principal and interest on tax increment bonded indebtedness related to financing and refinancing improvements in this district.

Prosper Portland serves as the City's agent for developing and managing tax increment financing (TIF) districts. The primary funding source for improvements in TIF districts is tax increment bond proceeds and program income derived from the investment of tax increment funds

Managing Agency

Office of the Chief Financial Officer

Significant Changes from Prior Year

There were no significant changes from the prior year.

City Administrator > Workers' Comp. Self Insurance Operating Fund

Workers' Comp. Self Insurance Operating Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$320,164	\$1,003,808	\$333,661	\$353,992
Miscellaneous	\$320,164	\$1,003,808	\$333,661	\$353,992
Internal Revenues	\$17,774,017	\$16,565,062	\$16,777,770	\$17,632,487
Beginning Fund Balance	\$12,141,282	\$10,393,432	\$9,566,873	\$9,692,127
Interagency Revenue	\$5,632,735	\$6,171,630	\$7,210,897	\$7,940,360
Grand Total	\$18,094,181	\$17,568,870	\$17,111,431	\$17,986,479

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$7,424,701	\$7,835,738	\$8,067,170	\$7,857,817
Fund Expense	\$276,048	\$276,037	\$9,044,261	\$10,128,662
Contingency	\$0	\$0	\$8,743,447	\$9,808,194
Debt Service	\$118,084	\$122,810	\$127,723	\$132,821
Fund Transfers - Expense	\$157,964	\$153,227	\$173,091	\$187,647
Unappropriated	\$10,393,433	\$9,457,095	\$0	\$0
Ending Fund Balance	\$10,393,433	\$9,457,095	\$0	\$0
Grand Total	\$18,094,181	\$17,568,870	\$17,111,431	\$17,986,479

Overview

The Workers' Compensation Self Insurance Operating Fund supports the City's self-insured workers' compensation program, including claims administration and Citywide loss prevention.

Fund expenditures are primarily for claims-related payments. Projected claims are based on an independent actuarial study, which includes a projection for the current fiscal year and for the next five years.

The reserve requirement is derived from the annual actuarial study, which recommends a range of reserve levels needed to cover outstanding incurred liabilities. The range of estimates is produced by calculating reserves at various confidence levels (i.e., the probability that actual losses will not exceed the reserve level). Reserves are stated at a discounted level, which takes into account the interest the fund earns on the fund balance. The fund reserves are currently forecasted at a discounted confidence level of 75%. Interagency revenues are projected on a five-year basis, so that, by year five, the fund will arrive at the required claims reserve forecasted for the fifth year by the actuary. This five-year smoothing of interagency rates is designed to mitigate large fluctuations in rates from year to year.

Managing Agency

Office of the Chief Financial Officer

Significant Changes from Prior Year

Risk added a permanent full-time Claims Technician to manage the increasing amount of complex and severe claims against the City.

City Operations Service Area Funds

Budget

Expenses

Expenses by Fund

This table excludes unappropriated funds.

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
CityFleet Operating Fund	\$52,055,327	\$58,719,864	\$165,520,589	\$149,877,561
Facilities Services Operating Fund	\$79,039,029	\$76,550,797	\$138,294,864	\$138,819,578
Fire & Police Disability & Retirement Fund	\$238,271,994	\$264,651,234	\$308,769,063	\$372,252,332
Fire & Police Disability & Retirement Res Fund	\$0	\$0	\$750,000	\$750,000
Fire & Police Supplemental Retirement Res Fund	\$9,043	(\$2,484)	\$26,223	\$0
Health Insurance Operating Fund	\$139,742,757	\$163,718,539	\$185,158,871	\$202,628,815
Portland Police Assoc Health Insurnc Fund	\$20,587,876	\$20,930,662	\$26,044,444	\$26,987,789
Printing & Distribution Services Operating Fund	\$6,174,754	\$6,017,686	\$8,511,607	\$8,250,780
Public Election Fund	\$1,141,070	\$3,139,969	\$2,220,454	\$2,241,273
Technology Services Fund	\$89,378,439	\$91,962,354	\$147,603,333	\$144,233,348
Grand Total	\$626,400,288	\$685,688,621	\$982,899,448	\$1,046,041,476

City Operations> CityFleet Operating Fund

CityFleet Operating Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$3,758,778	\$4,353,910	\$45,610,040	\$5,018,067
Bond & Note Proceeds	\$0	\$0	\$40,253,187	\$0
Charges for Services	\$19,811	\$101,762	\$23,000	\$0
Intergovernmental	\$942,599	\$971,518	\$1,005,623	\$1,667,541
Miscellaneous	\$2,796,368	\$3,280,630	\$4,328,230	\$3,350,526
Internal Revenues	\$92,494,790	\$99,488,281	\$119,910,549	\$144,859,494
Beginning Fund Balance	\$41,747,880	\$44,198,767	\$45,101,938	\$70,050,629
Fund Transfers - Revenue	\$0	\$1,700,000	\$401,755	\$0
Interagency Revenue	\$50,746,910	\$53,589,514	\$74,406,856	\$74,808,865
Grand Total	\$96,253,568	\$103,842,191	\$165,520,589	\$149,877,561

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$49,263,727	\$55,734,708	\$123,710,080	\$87,741,746
Fund Expense	\$2,791,600	\$2,985,156	\$41,810,509	\$62,135,815
Contingency	\$0	\$0	\$34,664,672	\$55,301,428
Debt Service	\$1,225,559	\$1,251,368	\$4,977,623	\$4,645,918
Fund Transfers - Expense	\$1,566,041	\$1,733,788	\$2,168,214	\$2,188,469
Unappropriated	\$44,198,242	\$45,122,328	\$0	\$0
Ending Fund Balance	\$44,198,242	\$45,122,328	\$0	\$0
Grand Total	\$96,253,568	\$103,842,191	\$165,520,589	\$149,877,561

Overview

City of Portland Fiscal Year 2026-27 Adopted Budget

The CityFleet's Operating Fund accounts for the revenues and expenditures associated with CityFleet's operations. CityFleet's services include vehicle and equipment acquisitions, maintenance operations, fueling stations, parts management, automotive body repairs, motor pool, rental programs, sustainability program, and metal fabrication. CityFleet also provides fleet policies and procedures related to fleet operations and has established Intergovernmental Agreements to provide regional approach for professional fleet services and sustainability goals.

The fund's major source of revenue is service reimbursement transfers from City bureaus. Outside agencies also pay the City for vehicle maintenance services provided.

Managing Agency

City Operations Service Area, Bureau of Fleet and Facilities

Significant Changes from Prior Year

No significant changes from the prior year.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 2022 Series D (Fuel Stations)						
Date - 8/3/2022	4,855,000					
		2026/27	375,000	5.00%	173,250	548,250
		2027/28	395,000	5.00%	154,500	549,500
		2028/29	415,000	5.00%	134,750	549,750
		2029/30	435,000	5.00%	114,000	549,000
		2030/31	455,000	5.00%	92,250	547,250
		2031/32	480,000	5.00%	69,500	549,500
		2032/33	505,000	5.00%	45,500	550,500
		2033/34	405,000	5.00%	20,250	425,250
		2034/35				
		2035/36				
		2036/37				
		2037/38				
		2038/39				
		2039/40				
		2040/41				
		2041/42				
		2042/43				
		4043/44				
		2044/45				
		2045/46				

City of Portland Fiscal Year 2026-27 Adopted Budget

	TOTAL	3,465,000	804,000	4,269,000
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Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 2026 Series A (Cutter Garage) - proposed Date - TBD	40,300,000					
		2026/27	850,000			850,000
		2027/28	870,000			
		2028/29	910,000			
		2029/30	960,000			
		2030/31	1,005,000			
		2031/32	1,055,000			
		2032/33	1,110,000			
		2033/34	1,165,000			
		2034/35	1,220,000			
		2035/36	1,285,000			
		2036/37	1,345,000			
		2037/38	1,415,000			
		2038/39	1,485,000			
		2039/40	1,560,000			
		2040/41	1,640,000			
		2041/42	1,720,000			
		2042/43	1,805,000			
		4043/44	1,895,000			
		2044/45	1,990,000			
		2045/46	2,090,000			
		TOTAL	27,375,000		-	850,000

COMBINED DEBT SERVICE

45,155,000						
	2026/27	1,225,000		173,250		1,398,250
	2027/28	1,265,000		154,500		1,419,500
	2028/29	1,325,000		134,750		1,459,750
	2029/30	1,395,000		114,000		1,509,000
	2030/31	1,460,000		92,250		1,552,250
	2031/32	1,535,000		69,500		1,604,500
	2032/33	1,615,000		45,500		1,660,500
	2033/34	1,570,000		20,250		1,590,250
	2034/35	1,220,000				
	2035/36	1,285,000				
	2036/37	1,345,000				
	2037/38	1,415,000				
	2038/39	1,485,000				
	2039/40	1,560,000				
	2040/41	1,640,000				
	2041/42	1,720,000				

City of Portland Fiscal Year 2026-27 Adopted Budget

	2042/43	1,805,000		
	4043/44	1,895,000		
	2044/45	1,990,000		
	2045/46	2,090,000		
TOTAL FUND DEBT				
SERVICE	TOTAL	30,840,000	804,000	31,644,000

City Operations> Facilities Services Operating Fund

Facilities Services Operating Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$6,211,647	\$3,890,732	\$3,110,303	\$17,540,011
Bond & Note Proceeds	\$0	\$0	\$0	\$15,000,000
Charges for Services	\$345,577	\$324,485	\$329,129	\$295,471
Intergovernmental	\$2,580,406	\$0	\$0	\$0
Miscellaneous	\$3,285,664	\$3,566,247	\$2,781,174	\$2,244,540
Internal Revenues	\$144,721,801	\$134,744,518	\$135,184,561	\$121,279,567
Beginning Fund Balance	\$59,997,404	\$71,894,420	\$62,735,239	\$38,565,125
Fund Transfers - Revenue	\$23,340,398	\$1,537,252	\$1,496,113	\$2,667,958
Interagency Revenue	\$61,383,999	\$61,312,846	\$70,953,209	\$80,046,484
Grand Total	\$150,933,449	\$138,635,250	\$138,294,864	\$138,819,578

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$65,573,443	\$57,102,923	\$69,716,519	\$66,317,473
Fund Expense	\$13,465,586	\$19,447,874	\$68,578,345	\$72,502,105
Contingency	\$0	\$0	\$39,676,157	\$58,981,781
Debt Service	\$11,388,544	\$11,410,809	\$26,419,527	\$10,984,699
Fund Transfers - Expense	\$2,077,042	\$8,037,065	\$2,482,661	\$2,535,625
Unappropriated	\$71,894,420	\$62,084,452	\$0	\$0
Ending Fund Balance	\$71,894,420	\$62,084,452	\$0	\$0
Grand Total	\$150,933,449	\$138,635,250	\$138,294,864	\$138,819,578

Overview

City of Portland Fiscal Year 2026-27 Adopted Budget

The Facilities Services Operating Fund accounts for all of the facilities-related programs and capital projects managed by the Bureau of Fleet and Facilities. The fund is generally self-sufficient; however, Facilities Services may request General Fund support on behalf of a General Fund bureau to cover project expenses specific to that bureau's facility requirements, or for projects related to General Fund capital set-aside requests.

The fund's primary sources of revenue are service reimbursements from City bureaus for space rental and other services, and revenues from tenants occupying City-owned space. Debt issuance is also a resource for capital projects, with the resulting principal and interest obligations generally being incorporated into the rental rates. Services to City owned space include building operations, maintenance services, interior space remodels and reconfigurations, janitorial services, security services, property and capital project management, and strategic planning and development.

Managing Agency

City Operations Service Area, Bureau of Fleet and Facilities

Significant Changes from Prior Year

The fund has no significant changes from the prior year.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue and Refunding Bonds, 2017 Series A (Archives)						
06/15/2017 - Due 4/1	6,615,000					
		2026/27	715,000	5.00%	65,750	780,750
		2027/28	750,000	4.00%	30,000	780,000
		2028/29				
		2029/30				
		2030/31				
		2031/32				
		3032/33				
		2033/34				
		2034/35				
		2035/36				
		2036/37				
		2037/38				
		2038/39				
		2039/40				
		2040/41				
		TOTAL	1,465,000		95,750	1,560,750

City of Portland Fiscal Year 2026-27 Adopted Budget

Limited Tax Revenue
Bonds, 2018 Series B -
Portland Building Project

11/29/2018 - Due 6/15	102,860,000				
	2026/27	4,170,000	5.00%	4,085,250	8,255,250
	2027/28	4,380,000	5.00%	3,876,750	8,256,750
	2028/29	4,595,000	5.00%	3,657,750	8,252,750
	2029/30	4,825,000	5.00%	3,428,000	8,253,000
	2030/31	5,070,000	5.00%	3,186,750	8,256,750
	2031/32	5,320,000	5.00%	2,933,250	8,253,250
	3032/33	5,585,000	5.00%	2,667,250	8,252,250
	2033/34	5,865,000	5.00%	2,388,000	8,253,000
	2034/35	6,160,000	5.00%	2,094,750	8,254,750
	2035/36	6,470,000	5.00%	1,786,750	8,256,750
	2036/37	6,790,000	5.00%	1,463,250	8,253,250
	2037/38	7,130,000	5.00%	1,123,750	8,253,750
	2038/39	7,485,000	5.00%	767,250	8,252,250
	2039/40	7,860,000	5.00%	393,000	8,253,000
	2040/41				
	TOTAL	81,705,000		33,851,750	115,556,750

Limited Tax Revenue
Bonds, 2019 Series A (4th
& Montgomery Project)

1/30/2019 - Due 2/1	14,205,000				
	2026/27	625,000		551,750	1,176,750
	2027/28	655,000		520,500	1,175,500
	2028/29	685,000		487,750	1,172,750
	2029/30	720,000		453,500	1,173,500
	2030/31	760,000		417,500	1,177,500
	2031/32	795,000		379,500	1,174,500
	3032/33	835,000		339,750	1,174,750
	2033/34	875,000		298,000	1,173,000
	2034/35	920,000		254,250	1,174,250
	2035/36	965,000		208,250	1,173,250
	2036/37	1,015,000		160,000	1,175,000
	2037/38	1,065,000		109,250	1,174,250
	2038/39	1,120,000		56,000	1,176,000
	2039/40				
	2040/41				
	TOTAL	11,035,000		4,236,000	15,271,000

Limited Tax Revenue
Bonds, 2021 Series B -
(Portland Building Portion
Only)

3/16/2021 - Due 6/1	6,855,000				
	2026/27	285,000	5.00%	163,350	448,350
	2027/28	300,000	5.00%	149,100	449,100
	2028/29	315,000	5.00%	134,100	449,100
	2029/30	330,000	5.00%	118,350	448,350
	2030/31	350,000	5.00%	101,850	451,850
	2031/32	365,000	3.00%	84,350	449,350

City of Portland Fiscal Year 2026-27 Adopted Budget

3032/33	375,000	2.00%	73,400	448,400
2033/34	385,000	2.00%	65,900	450,900
2034/35	390,000	2.00%	58,200	448,200
2035/36	400,000	2.00%	50,400	450,400
2036/37	410,000	2.00%	42,400	452,400
2037/38	415,000	2.00%	34,200	449,200
2038/39	425,000	2.00%	25,900	450,900
2039/40	430,000	2.00%	17,400	447,400
2040/41	440,000	2.00%	8,800	448,800
TOTAL	5,615,000		1,127,700	6,742,700

COMBINED DEBT SERVICE

130,535,000

2026/27	5,795,000		4,866,100	10,661,100
2027/28	6,085,000		4,576,350	10,661,350
2028/29	5,595,000		4,279,600	9,874,600
2029/30	5,875,000		3,999,850	9,874,850
2030/31	6,180,000		3,706,100	9,886,100
2031/32	6,480,000		3,397,100	9,877,100
3032/33	6,795,000		3,080,400	9,875,400
2033/34	7,125,000		2,751,900	9,876,900
2034/35	7,470,000		2,407,200	9,877,200
2035/36	7,835,000		2,045,400	9,880,400
2036/37	8,215,000		1,665,650	9,880,650
2037/38	8,610,000		1,267,200	9,877,200
2038/39	9,030,000		849,150	9,879,150
2039/40	8,290,000		410,400	8,700,400
2040/41	440,000		8,800	448,800

TOTAL FUND DEBT SERVICE	99,820,000		39,311,200	139,131,200
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City Operations> Fire & Police Disability & Retirement Fund

Fire & Police Disability & Retirement Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$228,145,437	\$271,873,403	\$282,996,532	\$351,975,263
Bond & Note Proceeds	\$32,565,839	\$45,000,000	\$50,000,000	\$95,000,000
Charges for Services	\$31	\$32	\$0	\$0
Miscellaneous	\$2,101,533	\$2,747,912	\$3,106,800	\$3,352,400
Taxes	\$193,478,035	\$224,125,459	\$229,889,732	\$253,622,863
Internal Revenues	\$26,830,899	\$17,215,324	\$25,772,531	\$20,277,069
Beginning Fund Balance	\$26,311,813	\$16,704,784	\$24,178,490	\$18,778,769
Fund Transfers - Revenue	\$0	\$0	\$750,000	\$750,000
Interagency Revenue	\$519,086	\$510,540	\$844,041	\$748,300
Grand Total	\$254,976,336	\$289,088,728	\$308,769,063	\$372,252,332

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$205,009,802	\$218,866,343	\$241,015,382	\$258,656,860
Fund Expense	\$33,262,192	\$45,784,891	\$67,753,681	\$113,595,472
Contingency	\$0	\$0	\$15,970,653	\$15,428,730
Debt Service	\$33,110,519	\$45,607,769	\$50,727,961	\$97,094,356
Fund Transfers - Expense	\$151,673	\$177,122	\$1,055,067	\$1,072,386
Unappropriated	\$16,704,342	\$24,437,494	\$0	\$0
Ending Fund Balance	\$16,704,342	\$24,437,494	\$0	\$0
Grand Total	\$254,976,336	\$289,088,728	\$308,769,063	\$372,252,332

Overview

Chapter 5 of the Portland City Charter establishes the Fire & Police Disability & Retirement (FPDR) Fund for the benefit of the sworn employees of Portland Fire & Rescue and the Portland Police Bureau, their surviving spouses, and their dependent minor children. The purpose of the fund is to finance the pension and disability expenses of the City's sworn workforce. Direct, pay-as-you-go pension payments are made from the fund to retirees hired before January 1, 2007 (FPDR One and Two members), who are enrolled in the now closed FPDR pension plan. The FPDR Fund also pays contributions to the Oregon Public Employees Retirement System (PERS) to pre-fund the pensions of active employees hired January 1, 2007 and later (FPDR Three members), who are enrolled in the PERS pension plan. Direct, pay-as-you-go disability benefit and medical payments are also made from the fund to all FPDR members with a qualifying illness or injury and at least six months of service. Finally, the administrative costs of governing the FPDR Plan and operating the FPDR Bureau are borne by the fund. The FPDR Fund is supported primarily through a dedicated property tax levy originally authorized by Portland voters in 1948. The levy is a rate-based levy, providing a maximum rate of \$2.80 per \$1,000 of real market value (RMV).

Managing Agency

Bureau of Fire & Police Disability & Retirement

Significant Changes from Prior Year

Total fund requirements are increasing by \$63.5 million (21%) for FY 2026-27. Net of borrowing for cash flow management, requirements are growing by a more modest \$17.1 million (7%). FPDR began making PERS contribution payments on a monthly rather than quarterly basis in the fall of 2025. This change requires a higher cash balance – and hence more borrowing to prevent a negative cash position – between the start of the fiscal year in July and receipt of property tax revenues in November or December.

In addition, FPDR Fund expenditures have been increasing exponentially as the fund bears the cost of financing two generations of retirees simultaneously: pay-as-you-go FPDR pension benefits for FPDR One and Two members during retirement, and prefunded contributions to PERS for FPDR Three members during their working lives. Fund expenses are projected to peak in the mid- to late-2030s. At that point all FPDR Two members will likely be retired and receiving direct pension benefits, while the entire active workforce will probably be comprised of FPDR Three members for whom the fund is making PERS contributions. After that, mortality in the retired FPDR Two population will begin to reduce fund costs.

PERS contributions for FPDR Three members (part of internal materials and services in the table above) are the fastest growing component of fund expenditures. PERS contributions are expected to increase \$5.6 million (10%) for FY 2026-27. This growth reflects the expanding number of FPDR Three members (who are now approximately 65% of the active workforce) and sworn wage increases.

Direct pension benefits paid to FPDR One and Two members (the largest component of external materials and services in the table above) are the fund's greatest expense. Pension costs are budgeted to increase by 7% for FY 2026-27, to \$180.5 million. This growth rate is higher than typical and is primarily due to the abnormally large number of retirements that occurred in May 2026, which was a 27 pay date month. Most retirements occur during 27 pay date months, which produce higher pension calculations. However, May 2026 was exceptional, producing the second highest number of retirements in any month in FPDR history, given the long gaps between the last (November 2024) and next (October 2027) 27 pay date months. In addition, the May timing results in a full year of pension costs for all May retirees in FY 2026-27.

As fund expenditures increase so too must the fund's revenue source, the FPDR property tax levy. The fund will require \$250.9 million from the property tax levy in FY 2026-27 compared with \$227.3 million in FY 2025-26, an increase of \$23.5 million or 10%.

City Operations> Fire & Police Disability & Retirement Res Fund

Fire & Police Disability & Retirement Res Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Internal Revenues	\$750,000	\$750,000	\$1,500,000	\$1,500,000
Beginning Fund Balance	\$750,000	\$750,000	\$750,000	\$750,000
Fund Transfers - Revenue	\$0	\$0	\$750,000	\$750,000
Grand Total	\$750,000	\$750,000	\$1,500,000	\$1,500,000

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$0	\$0	\$750,000	\$750,000
Fund Transfers - Expense	\$0	\$0	\$750,000	\$750,000
Unappropriated	\$750,000	\$750,000	\$750,000	\$750,000
Ending Fund Balance	\$750,000	\$750,000	\$750,000	\$750,000
Grand Total	\$750,000	\$750,000	\$1,500,000	\$1,500,000

Overview

Chapter 5 of the Portland City Charter established the Fire & Police Disability & Retirement (FPDR) Reserve Fund with \$750,000 from the dedicated FPDR property tax levy. The fund must have a beginning and ending fund balance of \$750,000 each year. During the fiscal year the fund may be used in the event the FPDR Fund becomes depleted to the extent that current obligations cannot be met. Interest earnings for the Reserve Fund are booked directly to the FPDR Fund.

Managing Agency

Bureau of Fire & Police Disability & Retirement

Significant Changes from Prior Year

No significant changes were made to the FPDR Reserve Fund budget for FY 2026-27 as compared with prior years.

City Operations> Fire & Police Supplemental Retirement Res Fund

Fire & Police Supplemental Retirement Res Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$835	\$384	\$0	\$0
Miscellaneous	\$835	\$384	\$0	\$0
Internal Revenues	\$31,559	\$23,351	\$26,223	\$0
Beginning Fund Balance	\$31,559	\$23,351	\$26,223	\$0
Grand Total	\$32,394	\$23,735	\$26,223	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$9,043	(\$2,484)	\$0	\$0
Fund Expense	\$0	\$0	\$26,223	\$0
Unappropriated	\$23,352	\$26,220	\$0	\$0
Ending Fund Balance	\$23,352	\$26,220	\$0	\$0
Grand Total	\$32,394	\$23,735	\$26,223	\$0

Overview

The Fire & Police Supplemental Retirement Reserve Fund was established by City Ordinance #138016 for the purpose of providing certain disability, service retirement, and death benefits for Bruce Baker, a former Chief of Police for the City of Portland. This supplemental trust was established in accordance with ORS 236.620 because Mr. Baker was not eligible for membership in, or benefits from, either the Fire and Police Disability and Retirement System or the Public Employees Retirement System. Contributions to Fund 802 consisted of a combination of contributions from Mr. Baker and the City of Portland for death and retirement benefits to be paid upon his separation of service from the City of Portland. Funds shall only be expensed in accordance with Ordinance #138016. The General Fund is the funding source should additional payments be required if the fund balance is depleted.

Managing Agency

City Budget Office.

Significant Changes from Prior Year

The fund is to be closed.

City Operations> Health Insurance Operating Fund

Health Insurance Operating Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$135,685,458	\$149,262,096	\$180,375,659	\$195,380,593
Bond & Note Proceeds	\$0	\$0	\$15,000,000	\$0
Charges for Services	\$133,420,990	\$146,927,362	\$162,382,190	\$193,364,625
Miscellaneous	\$2,264,469	\$2,334,734	\$2,993,469	\$2,015,968
Internal Revenues	\$21,169,277	\$18,770,081	\$4,783,212	\$7,248,222
Beginning Fund Balance	\$20,782,602	\$17,111,979	\$4,313,639	\$6,657,930
Fund Transfers - Revenue	\$0	\$1,278,359	\$0	\$0
Interagency Revenue	\$386,675	\$379,743	\$469,573	\$590,292
Grand Total	\$156,854,736	\$168,032,177	\$185,158,871	\$202,628,815

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$138,994,016	\$163,223,646	\$182,662,343	\$179,171,254
Fund Expense	\$748,741	\$494,893	\$2,496,528	\$23,457,561
Contingency	\$0	\$0	\$1,934,392	\$7,574,420
Debt Service	\$53,419	\$55,558	\$57,780	\$15,370,627
Fund Transfers - Expense	\$695,322	\$439,335	\$504,356	\$512,514
Unappropriated	\$17,111,979	\$4,313,639	\$0	\$0
Ending Fund Balance	\$17,111,979	\$4,313,639	\$0	\$0
Grand Total	\$156,854,736	\$168,032,177	\$185,158,871	\$202,628,815

Overview

The Health Insurance Operating Fund collects revenue and pays expenses incurred for medical, dental, vision, and prescription drug claims; claims administration; internal administration; chronic disease management; and stop-loss insurance for the insured programs (e.g., Kaiser medical/dental/vision, life insurance, and disability programs) and self-funded CityCore, CityBasic, and dental programs elected by most City employees, COBRA enrollees, retirees, and other casual employees who gain access to coverage through the Affordable Care Act or collective bargaining agreements.

Managing Agency

City Operations Service Area, Bureau of Human Resources

Significant Changes from Prior Year

Due to shrinking reserves and continued rising claim costs, the City's self-insured plan (Fund 700) will need to take out an interfund loan of approximately \$15 million before the end of FY 2025-26 to be re-paid in FY 2026-27. An additional 7.7% rate increase to City bureaus in FY 2026-27 will go towards the interfund loan repayment.

City Operations> Portland Police Assoc Health Insurance Fund

Portland Police Assoc Health Insurance Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$17,651,547	\$19,350,137	\$22,323,048	\$24,258,538
Charges for Services	\$17,233,106	\$18,978,262	\$21,683,298	\$23,858,966
Miscellaneous	\$418,441	\$371,875	\$639,750	\$399,572
Internal Revenues	\$7,630,939	\$5,301,922	\$3,721,396	\$2,729,251
Beginning Fund Balance	\$7,630,939	\$4,694,612	\$3,721,396	\$2,729,251
Fund Transfers - Revenue	\$0	\$607,310	\$0	\$0
Grand Total	\$25,282,486	\$24,652,059	\$26,044,444	\$26,987,789

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$20,587,876	\$20,930,662	\$24,332,883	\$23,562,994
Fund Expense	\$0	\$0	\$1,711,561	\$3,424,795
Contingency	\$0	\$0	\$1,711,561	\$3,424,795
Unappropriated	\$4,694,610	\$3,721,396	\$0	\$0
Ending Fund Balance	\$4,694,610	\$3,721,396	\$0	\$0
Grand Total	\$25,282,486	\$24,652,059	\$26,044,444	\$26,987,789

Overview

The Portland Police Association (PPA) Health Insurance Fund collects revenue and pays expenses incurred for medical, dental, vision, and prescription drug claims; claims administration; internal administration; and chronic disease management for the self-funded CityNet medical/dental/vision programs and the insured programs (e.g., Kaiser medical/dental/vision). Sworn employees of the Police Bureau who are members of the PPA, retirees of the PPA, and COBRA participants who are eligible employees or dependents of a PPA member have their claims and premiums managed and paid within this fund. To manage the risk of this plan, large claims above \$250,000 are paid through stop-loss insurance, which is purchased through a third-party administrator.

Managing Agency

City Operations Service Area, Bureau of Human Resources

Significant Changes from Prior Year

There are no significant changes from the prior fiscal year.

City Operations> Printing & Distribution Services Operating Fund

Printing & Distribution Services Operating Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$764,775	\$862,255	\$993,200	\$659,265
Charges for Services	\$10,588	\$6,610	\$15,000	\$1,177
Intergovernmental	\$668,869	\$760,661	\$902,850	\$582,874
Miscellaneous	\$85,319	\$94,984	\$75,350	\$75,214
Internal Revenues	\$7,048,931	\$6,761,987	\$7,518,407	\$7,591,515
Beginning Fund Balance	\$1,859,391	\$1,638,949	\$1,606,557	\$1,552,228
Interagency Revenue	\$5,189,540	\$5,123,038	\$5,911,850	\$6,039,287
Grand Total	\$7,813,705	\$7,624,242	\$8,511,607	\$8,250,780

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$5,662,840	\$5,470,530	\$6,090,639	\$5,609,179
Fund Expense	\$511,914	\$547,156	\$2,420,968	\$2,641,601
Contingency	\$0	\$0	\$1,851,967	\$2,059,266
Debt Service	\$229,102	\$238,272	\$247,803	\$257,695
Fund Transfers - Expense	\$282,812	\$308,884	\$321,198	\$324,640
Unappropriated	\$1,638,951	\$1,606,557	\$0	\$0
Ending Fund Balance	\$1,638,951	\$1,606,557	\$0	\$0
Grand Total	\$7,813,705	\$7,624,242	\$8,511,607	\$8,250,780

Overview

The Printing & Distribution Services Operating Fund was established to account for Printing & Distribution Division revenues and expenditures. The division provides support services to all City bureaus, Multnomah County, Portland-area State of Oregon departments, and other local governmental agencies. Services include: traditional printing and binding, digital printing and pre-press

services, variable data printing, microfilming, reprographics and blueprints, the purchase and maintenance of copy machines, Citywide paper procurement and management, United States Postal Service mail processing, inserting, addressing, and delivering mail and supplies. The main source of revenue is reimbursement from other City bureaus and outside agencies for services provided.

The fund's primary revenues are interagency revenue from City bureaus for services provided. The fund also receives revenues for outside agencies and other organizations for services provided. The fund earns interest income on its fund balance.

The fund's expenses are primarily spent on personnel resources and peripherals, tools, equipment and supplies used to provide Printing and Distribution Services. Additional expenses include purchase, maintenance and replacement of copiers and other equipment assets that keep the shop functioning efficiently.

Managing Agency

Bureau of Technology Services

Significant Changes from Prior Year

The fund has no significant changes from the prior year.

City Operations> Public Election Fund

Public Election Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$0	\$0	\$84,977	\$0
Miscellaneous	\$0	\$0	\$84,977	\$0
Internal Revenues	\$3,420,786	\$3,663,448	\$2,135,477	\$2,241,273
Beginning Fund Balance	\$2,000,505	\$2,279,715	\$0	\$0
Fund Transfers - Revenue	\$1,420,281	\$1,383,733	\$2,135,477	\$2,241,273
Grand Total	\$3,420,786	\$3,663,448	\$2,220,454	\$2,241,273

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$1,141,070	\$3,139,969	\$2,220,454	\$2,241,273
Unappropriated	\$2,279,716	\$523,479	\$0	\$0
Ending Fund Balance	\$2,279,716	\$523,479	\$0	\$0
Grand Total	\$3,420,786	\$3,663,448	\$2,220,454	\$2,241,273

Overview

The Public Election Fund provides financing of election campaigns of certified candidates for nomination or election to City Office, and the payment of administrative, enforcement, and other expenses necessary to carry out the functions and duties of Chapter 2.16.020 of City Code. Primary revenue sources for the fund include cash transfers from the General Fund, donations from the public, civil penalties, and interest earnings.

Managing Agency

Office of City Operations.

Significant Changes from Prior Year

There were no significant changes from the prior year.

City Operations> Technology Services Fund

Technology Services Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$4,703,296	\$4,989,467	\$4,790,920	\$4,647,491
Charges for Services	\$105,574	\$45,479	\$278,747	\$294,713
Intergovernmental	\$3,220,997	\$3,016,908	\$3,440,212	\$3,250,938
Miscellaneous	\$1,376,725	\$1,927,080	\$1,071,961	\$1,101,840
Internal Revenues	\$121,351,941	\$130,455,676	\$142,812,413	\$139,585,857
Beginning Fund Balance	\$32,847,132	\$36,676,798	\$43,297,601	\$42,202,038
Interagency Revenue	\$88,504,809	\$93,778,878	\$99,514,812	\$97,383,819
Grand Total	\$126,055,237	\$135,445,143	\$147,603,333	\$144,233,348

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$84,010,022	\$87,005,318	\$98,394,143	\$96,883,564
Fund Expense	\$5,368,417	\$4,957,036	\$49,209,190	\$47,349,784
Contingency	\$0	\$0	\$40,456,765	\$41,439,199
Debt Service	\$803,510	\$835,669	\$869,097	\$903,791
Fund Transfers - Expense	\$4,564,907	\$4,121,367	\$7,883,328	\$5,006,794
Unappropriated	\$36,676,798	\$43,482,788	\$0	\$0
Ending Fund Balance	\$36,676,798	\$43,482,788	\$0	\$0
Grand Total	\$126,055,237	\$135,445,143	\$147,603,333	\$144,233,348

Overview

The purpose of this fund is to receive and record expenditures related to the management, operation and delivery of a variety of technology services to City bureaus, offices and other governmental agencies. The fund also supports facilitation of multi-year funding of major

technology initiatives.

The fund's revenues are interagency revenue from City bureaus for services provided as well as cash transfers for projects benefiting bureau customers. The fund also receives revenues from outside agencies and other organizations for services provided and sales of equipment, interest earnings, and other miscellaneous income.

The fund's expenses are primarily spent on personnel resources and peripherals, tools, software and systems used to ensure the City's technology infrastructure, cyber security, and corporate applications continue to operate, and capital projects that enable the longevity of technology assets or replacement of technology assets.

Managing Agency

Bureau of Technology Services

Significant Changes from Prior Year

Technology Services is one of the Core Services involved in realignment.

Community & Economic Development Service Area Funds

Budget

Expenses

Expenses by Fund

This table excludes unappropriated funds.

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Affordable Housing Development Fund	\$26,601,588	\$20,066,834	\$25,929,140	\$7,924,660
Arts Education & Access Fund	\$11,516,569	\$13,299,616	\$25,766,125	\$23,671,211
Cannabis Licensing Fund	\$1,115,741	\$2,151,679	\$2,533,631	\$2,951,972
Children's Investment Fund	\$27,690,306	\$28,638,199	\$33,147,228	\$33,784,480
Community Development Block Grant Fund	\$6,815,247	\$13,602,140	\$9,408,992	\$11,192,719
Development Services Fund	\$81,879,286	\$85,361,538	\$96,594,165	\$96,323,851
HOME Grant Fund	\$7,489,566	\$11,375,966	\$7,691,468	\$3,781,967
Housing Capital Fund	\$0	\$1,113	\$0	\$0
Housing Investment Fund	\$6,768,839	\$11,805,022	\$61,709,691	\$56,341,476
Housing Property Fund	\$6,833,509	\$6,670,818	\$14,186,972	\$11,350,491
Inclusionary Housing Fund	\$5,077,022	\$8,741,125	\$36,714,742	\$30,063,210
PDX Clean Energy Community Benefits Fund	\$36,792,301	\$123,855,521	\$962,400,139	\$836,451,542
Property Management License Fund	\$9,258,978	\$9,797,039	\$12,415,500	\$12,107,478
Solid Waste Management Fund	\$9,736,703	\$11,945,476	\$17,324,952	\$14,613,085
Spectator Venues & Visitor Activities Fund	\$12,661,582	\$48,262,054	\$61,443,080	\$30,566,650
Tax Increment Financing Reimbursement Fund	\$15,550,979	\$17,715,467	\$82,649,144	\$58,983,789
Grand Total	\$265,788,213	\$413,289,607	\$1,449,914,969	\$1,230,108,581

Community & Economic Development> Affordable Housing Fund

Affordable Housing Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$43,199,743	\$4,042,897	\$1,937,497	\$1,409,368
Bond & Note Proceeds	\$41,065,000	\$0	\$0	\$0
Charges for Services	\$939,685	\$2,947,467	\$1,937,497	\$1,409,368
Miscellaneous	\$1,195,057	\$1,095,430	\$0	\$0
Internal Revenues	\$23,416,310	\$40,015,578	\$23,991,643	\$6,515,292
Beginning Fund Balance	\$23,416,310	\$40,014,465	\$23,991,643	\$6,515,292
Fund Transfers - Revenue	\$0	\$1,113	\$0	\$0
Grand Total	\$66,616,053	\$44,058,475	\$25,929,140	\$7,924,660

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$25,837,201	\$19,516,834	\$23,751,297	\$7,093,228
Fund Expense	\$764,386	\$550,000	\$2,177,843	\$831,432
Contingency	\$0	\$0	\$1,627,843	\$831,432
Debt Service	\$214,386	\$0	\$0	\$0
Fund Transfers - Expense	\$550,000	\$550,000	\$550,000	\$0
Unappropriated	\$40,014,465	\$23,991,641	\$0	\$0
Ending Fund Balance	\$40,014,465	\$23,991,641	\$0	\$0
Grand Total	\$66,616,053	\$44,058,475	\$25,929,140	\$7,924,660

Overview

The Affordable Housing Development Fund was established by City Council action in April 2019. The fund is to be used for the Portland Bond finance activities, funded primarily by Housing General Obligation (GO) Bonds.

Managing Agency

Portland Housing Bureau

Significant Changes from Prior Year

There are no significant changes from the prior year.

Community & Economic Development> Arts Education & Access Fund

Arts Education & Access Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$12,546,575	\$14,418,574	\$14,881,978	\$12,626,326
Charges for Services	\$0	\$2,305,160	\$0	\$0
Miscellaneous	\$270,995	\$445,983	\$308,978	\$326,326
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Taxes	\$12,275,580	\$11,667,431	\$14,573,000	\$12,300,000
Internal Revenues	\$8,735,185	\$9,765,189	\$10,884,147	\$11,044,885
Beginning Fund Balance	\$8,735,185	\$9,765,189	\$10,884,147	\$11,044,885
Grand Total	\$21,281,760	\$24,183,763	\$25,766,125	\$23,671,211

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$11,491,569	\$13,274,616	\$18,171,716	\$19,733,980
Fund Expense	\$25,000	\$25,000	\$7,594,409	\$3,937,231
Contingency	\$0	\$0	\$7,569,409	\$3,912,231
Fund Transfers - Expense	\$25,000	\$25,000	\$25,000	\$25,000
Unappropriated	\$9,765,191	\$10,884,147	\$0	\$0
Ending Fund Balance	\$9,765,191	\$10,884,147	\$0	\$0
Grand Total	\$21,281,760	\$24,183,763	\$25,766,125	\$23,671,211

Overview

Established by voters in 2012, the Arts Education & Access Fund receives revenues from a tax of \$35 imposed on each income-earning resident of the City of Portland who is at least 18 years old. Households under the Federal Poverty Level are exempt. Net revenues are distributed from this fund to six school districts located in the city (Portland Public, David Douglas, Centennial, Parkrose, Reynolds, and Riverdale).

Funds distributed to the school districts are used to hire certified arts or music education teachers for kindergarten through 5th grade (K–5). Distribution is based on a ratio of one teacher for every 500 K–5 students or a pro rata basis for fewer than 500 students attending a school. Any funds remaining after distribution to the school districts and the City (per Subsections 5.73.030 C of City Code) are distributed to the City Arts Program or its designee.

Managing Agency

The Revenue Division manages the Arts Education & Access Fund, administers the collection of the Arts Tax, and charges the fund an administrative fee for services.

Significant Changes from Prior Year

The distribution to the Arts Program was increased to \$3.5 million.

Community & Economic Development> Cannabis Licensing Fund

Cannabis Licensing Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$1,465,286	\$1,479,390	\$1,600,401	\$1,785,840
Charges for Services	\$1,465,286	\$1,479,390	\$1,600,401	\$1,785,840
Internal Revenues	\$1,255,975	\$1,605,519	\$933,230	\$1,166,132
Beginning Fund Balance	\$1,255,975	\$1,605,519	\$933,230	\$1,166,132
Grand Total	\$2,721,261	\$3,084,909	\$2,533,631	\$2,951,972

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$1,046,679	\$2,066,843	\$1,662,565	\$1,514,580
Fund Expense	\$69,062	\$84,836	\$871,066	\$1,437,392
Contingency	\$0	\$0	\$784,594	\$1,360,509
Fund Transfers - Expense	\$69,062	\$84,836	\$86,472	\$76,883
Unappropriated	\$1,605,520	\$933,230	\$0	\$0
Ending Fund Balance	\$1,605,520	\$933,230	\$0	\$0
Grand Total	\$2,721,261	\$3,084,909	\$2,533,631	\$2,951,972

Overview

The Cannabis Licensing Special Revenue Fund was established to account for the revenues and expenditures related to the City's Cannabis Licensing program. Revenue sources for the fund are application, licensing, and violation fees submitted by cannabis businesses for the purposes of meeting provisions of Portland City Code 14B.130. If unforeseen changes in revenue occur in any given fiscal year, the fund's resources will provide for the continuous operations of the program.

Managing Agency

Portland Permitting & Development

Significant Changes from Prior Year

There are no significant changes in the FY 2026-27 Adopted Budget. Please see the Portland Permitting & Development budget for additional information.

Community & Economic Development> Children's Investment Fund

Children's Investment Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$25,496,501	\$25,023,474	\$24,481,407	\$23,934,760
Miscellaneous	\$618,551	\$686,935	\$272,240	\$338,471
Taxes	\$24,877,949	\$24,336,539	\$24,209,167	\$23,596,289
Internal Revenues	\$13,510,249	\$11,771,167	\$8,665,821	\$9,849,720
Beginning Fund Balance	\$13,117,751	\$11,316,529	\$8,156,530	\$9,025,891
Fund Transfers - Revenue	\$392,498	\$454,638	\$509,291	\$823,829
Grand Total	\$39,006,750	\$36,794,641	\$33,147,228	\$33,784,480

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$27,665,306	\$28,613,199	\$25,429,262	\$29,303,418
Fund Expense	\$25,000	\$25,000	\$7,717,966	\$4,481,062
Contingency	\$0	\$0	\$7,592,966	\$4,456,062
Fund Transfers - Expense	\$25,000	\$25,000	\$125,000	\$25,000
Unappropriated	\$11,316,444	\$8,156,442	\$0	\$0
Ending Fund Balance	\$11,316,444	\$8,156,442	\$0	\$0
Grand Total	\$39,006,750	\$36,794,641	\$33,147,228	\$33,784,480

Overview

The Children's Investment Fund was established in FY 2002-03 to account for the revenues and expenditures related to the Portland Children's Levy. The current levy authorizes the ongoing revenue generation and operation of the Portland Children's Investment Fund for July 1, 2025 through June 30, 2029.

All allocations from the fund must comply with Levy ballot measure and enabling legislation enacted by voters. Decisions on grant

allocations from the Children's Investment Fund are made by the Allocation Committee. Administrative expenditure is capped at 5% of the Fund. The Fund is audited annually for compliance.

Managing Agency

Portland Children's Levy

Significant Changes from Prior Year

Children's Levy receives revenue projections for future fiscal years annually in December from the City Economist. Projections provided in December 2024, for fiscal years 2025-26 through 2027-28, were used to determine 3-year grant allocations made by the Allocation Committee in April 2025 and approved by City Council in June 2025. The 95 grants total \$70,976,000 and began July 1, 2025, and run through June 30, 2028.

Levy tax revenues for FY 2026-27 are currently projected to decline by approximately 2.5% from FY 2025-26 levels. However, projections of the cumulative 3-year tax revenues used as the basis for grant allocations in June 2025 have increased by \$2.8 million in December 2025 projections.

In addition, projections of the funds transfer from the Parks Levy to the Children's Levy have increased by approximately \$1.7 million over FY 2026-27 and FY 2027-28. Voters in November 2025 approved the new Parks Levy at a higher rate starting July 1, 2026. This means that the Parks Levy will further compress and reduce revenue that the Children's Levy would otherwise receive. However, City Council Resolution 37710, which referred the Parks Levy to voters, requires the Parks Levy to continue offsetting the compression impacts to the Children's Levy. Children's Levy did not include the potential funds transfer in the resources budgeted for the three-year grant allocations.

Other resources available for future fiscal years include \$1.7 million from: higher than projected property tax revenue and additional interest in FY 2024-25; projected interest revenue through FY 2027-28; and underspending from grants that ended June 30, 2025.

Due to these increased resources for future fiscal years, Children's Levy Allocation Committee voted unanimously in January 2026 to:

- Increase the small grants allocation by \$1.0 million to \$2.5 million total over July 1, 2027- June 30, 2029. The initial allocation of \$1.5 million was based on December 2024 revenue projections.
- Increase three-year funding to all current large grants by 8% for use in FYs 2026-27 and 2027-28. This totals \$5.2 million across the two fiscal years. This would help grantee partners address rising costs and allow for cost-of-living adjustments; stabilize services for children and families served by organizations facing other funding cuts; and efficiently move resources into the community as quickly as possible.

Portland City Council approved the 8% increase to large grants and 12 new small grants by Ordinance 192174 on May 13, 2026.

Children's Levy continues to spend down fund balance that has accumulated due to a combination of higher than projected tax and interest revenues and marginal grant underspending from previous fiscal years. The use of fund balance is included in all grant amounts allocated for FYs 2026-27 through 2028-29.

Community & Economic Development> Community Solar Fund

Community Solar Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$2,621	\$9,307	\$7,380	\$9,250
Miscellaneous	\$2,621	\$9,307	\$7,380	\$9,250
Internal Revenues	\$102,637	\$105,258	\$114,565	\$123,843
Beginning Fund Balance	\$102,637	\$105,258	\$114,565	\$123,843
Grand Total	\$105,258	\$114,565	\$121,945	\$133,093

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Unappropriated	\$105,258	\$114,565	\$121,945	\$133,093
Ending Fund Balance	\$105,258	\$114,565	\$121,945	\$133,093
Grand Total	\$105,258	\$114,565	\$121,945	\$133,093

Overview

The Community Solar Special Revenue Fund was created as part of the Solar Forward pilot program. Solar Forward was a crowdfunding campaign started by the Bureau of Planning & Sustainability to offer community members a way to engage in the development of new, clean, local renewable energy systems on buildings like community centers, schools, and libraries. Three solar electric systems were installed between 2012 and 2014; each receives an ongoing stream of incentive payments based on solar production from the systems. The Solar Forward pilot officially wrapped up in 2014. While utility revenue will continue to accrue to the fund until 2029, Planning & Sustainability is not currently seeking donations or other voluntary contributions.

The Community Solar Fund accounts for expenses and revenues associated with the installation of solar electric systems on publicly owned facilities.

The fund historically received revenue from two sources:

1. The electric utility companies, in the form of a 15-year stream of incentive payments based on the energy produced from each solar energy system; and
2. Donations from individuals, businesses, and organizations who provided voluntary contributions.

The only ongoing revenue source for this fund is the electric utility incentive payments. Payments at the current rate will stop in FY 2028-29. The accrued revenue is intended to be used to offset capital expenses associated with solar electric system installation on public buildings.

Managing Agency

Bureau of Planning & Sustainability

Significant Changes from Prior Year

Revenue from now through 2029 will consist solely of the incentive payments from the electric utility companies for the production from three solar energy systems installed in 2013 and 2014. Planning & Sustainability recommends spending down the fund balance in a single project by the end of FY 2030-31, at which point the fund can then be terminated.

Community & Economic Development> Development Services Fund

Development Services Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$56,121,054	\$63,952,910	\$66,496,973	\$75,939,492
Charges for Services	\$14,694,788	\$19,609,791	\$17,399,172	\$25,371,465
Licenses & Permits	\$38,310,973	\$40,361,819	\$46,771,423	\$47,581,106
Miscellaneous	\$3,115,293	\$3,981,301	\$2,326,378	\$2,986,921
Internal Revenues	\$49,647,874	\$38,701,698	\$30,097,192	\$20,384,359
Beginning Fund Balance	\$45,499,460	\$23,889,642	\$17,293,071	\$11,689,250
Fund Transfers - Revenue	\$1,993,953	\$3,894,197	\$3,222,628	\$1,997,857
Interagency Revenue	\$2,154,461	\$10,917,859	\$9,581,493	\$6,697,252
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Grand Total	\$105,768,928	\$102,654,608	\$96,594,165	\$96,323,851

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$76,362,253	\$79,318,216	\$80,106,072	\$79,524,462
Fund Expense	\$5,517,033	\$6,043,322	\$16,488,093	\$16,799,389
Contingency	\$0	\$0	\$10,162,314	\$10,334,946
Debt Service	\$1,688,360	\$1,755,935	\$1,826,173	\$1,899,072
Fund Transfers - Expense	\$3,828,673	\$4,287,387	\$4,499,606	\$4,565,371
Unappropriated	\$23,889,642	\$17,293,070	\$0	\$0
Ending Fund Balance	\$23,889,642	\$17,293,070	\$0	\$0
Grand Total	\$105,768,928	\$102,654,608	\$96,594,165	\$96,323,851

Overview

The Development Services Fund accounts for most revenues and expenditure related to activities and services provided by the Portland Permitting and Development (Permitting & Development). In FY 1988-89, City Council established an operating fund for Permitting & Development and charged the bureau with fully supporting its State-mandated construction programs through permit fees and charges. State statutes regulate these programs and, in most circumstances, prohibit their revenues from being used for City Code enforcement programs. Permitting & Development works to maintain full cost recovery for many of its construction programs and services.

Managing Agency

Portland Permitting and Development

Significant Changes from Prior Year

Downturn in Development Activity: In FY 2025-26, the impacts of high interest rates, low investor confidence, a negative perception of Portland, and declining market values for properties in the downtown core have resulted in continued low levels of construction permitting activity. As a result, the bureau reserves have drawn down substantially. Permitting & Development met with local economists and development industry experts on the Permitting & Development Financial Advisory Committee in November 2025, and January 2026. This committee reviewed Permitting & Development's growth rate projections and advised that the current downturn is expected to extend an additional 24 months before Permitting & Development experiences a sizeable increase in activity. In FY 2026-27 Permitting & Development's Five-Year Financial Plan calls for baseline revenue, prior to accounting for large project activity, to be relatively flat, extending the current lull in development activity through the entire fiscal year. The Permitting & Development Financial Advisory Committee reviewed the bureau's Financial Plan, contributed their advice, and supported the bureau's projections.

Permitting, Plan Review, and Inspections Technology Systems: The Permitting & Development Digital Services Division is focused on maintaining, supporting, and improving the City's permitting process systems. In the past year the bureau has made numerous improvements to the AMANDA and Accella permit management systems, DevHub customer portal, and ProjectDox plan review system, including implementing a new workflow for Commercial permits and ProjectDox for Public Works permits. Maintenance and improvements to these systems are ongoing.

Fee Changes: FY 2026-27 Adopted Budget includes additional revenue associated with fee adjustments. Permitting & Development reviewed its fee schedules in Spring 2026 and brought a fee adjustment proposal to City Council in June 2026 to cover the increasing cost of providing services and ensure continuity of key service provisions.

Community & Economic Development> Community Development Block Grant Fund

Community Development Block Grant Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$3,535,869	\$14,543,340	\$9,408,992	\$11,192,719
Charges for Services	\$2,734	\$10,691	\$0	\$0
Intergovernmental	\$2,272,635	\$13,591,040	\$8,039,441	\$10,265,233
Miscellaneous	\$1,260,501	\$941,610	\$1,369,551	\$927,486
Internal Revenues	\$3,698,446	\$419,068	\$0	\$0
Beginning Fund Balance	\$3,698,446	\$419,068	\$0	\$0
Grand Total	\$7,234,315	\$14,962,408	\$9,408,992	\$11,192,719

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$6,023,748	\$12,867,392	\$8,602,449	\$10,377,931
Fund Expense	\$791,499	\$801,723	\$806,543	\$814,788
Contingency	\$0	\$0	\$0	\$0
Debt Service	\$791,499	\$801,723	\$806,543	\$814,788
Unappropriated	\$419,069	\$1,293,292	\$0	\$0
Ending Fund Balance	\$419,069	\$1,293,292	\$0	\$0
Grand Total	\$7,234,315	\$14,962,407	\$9,408,992	\$11,192,719

Overview

The Community Development Block Grant (CDBG) Fund accounts for the City's CDBG entitlement from the United States Department of Housing and Urban Development (HUD), loan repayments, lien payments, revenue generated from CDBG-funded activities, carryover funds from prior years, private leveraged resources, and interest and repayments for float activities.

The CDBG Fund is an annual entitlement grant fund that is reimbursed by the federal government for actual expenditures less any

program income received. The fund generally has only a small ending balance because requests for reimbursement cannot exceed expenditures less program income. Activity is booked directly to this fund and includes loan personnel services, loan disbursements, subrecipient contract payments, and indirect costs, as well as loan receivables and repayment program income.

Entitlement appropriations remaining at the end of the fiscal year are carried over in the Fall Supplemental Budget Process of the following fiscal year. The supplemental budget includes obligated carryover, appropriation for projects that have been authorized and budgeted in the prior year, and carryover appropriation for expanded projects or new requests.

Managing Agency

Portland Housing Bureau

Significant Changes from Prior Year

There are no significant changes from the prior year.

Community & Economic Development> HOME Grant Fund

HOME Grant Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$7,254,734	\$12,787,213	\$7,691,468	\$3,781,967
Charges for Services	\$796	\$474	\$0	\$0
Intergovernmental	\$7,011,699	\$12,487,111	\$7,691,468	\$3,781,967
Miscellaneous	\$242,239	\$299,627	\$0	\$0
Internal Revenues	\$84,393	(\$150,438)	\$0	\$0
Beginning Fund Balance	\$84,393	(\$150,438)	\$0	\$0
Grand Total	\$7,339,127	\$12,636,775	\$7,691,468	\$3,781,967

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$7,489,566	\$11,375,966	\$7,691,468	\$3,781,967
Unappropriated	(\$150,439)	\$1,260,809	\$0	\$0
Ending Fund Balance	(\$150,439)	\$1,260,809	\$0	\$0
Grand Total	\$7,339,127	\$12,636,775	\$7,691,468	\$3,781,967

Overview

The HOME program is a federal entitlement program of the United States Department of Housing and Urban Development (HUD). The purpose of the grant is to assist local governments with the development of affordable housing.

The Portland HOME Consortium consists of the City of Portland, the City of Gresham, and Multnomah County. The City of Portland is the lead partner of the consortium, and is responsible for receiving and administering the HOME grant.

The HOME Grant Fund is reimbursed by the federal government for actual expenditures, less program income. The fund generally has only a small ending balance because requests for reimbursement cannot exceed expenditures, less program income. The bureau processes HOME loan activity directly. This includes processing loan disbursements, recording loan receivables, and receipting program income associated with loan repayments.

Entitlement appropriations remaining at the end of the fiscal year are carried over in the Fall Supplemental Budget Process of the following fiscal year. The supplemental budget includes obligated carryover, appropriation for projects that have been authorized and budgeted in the prior year, and carryover appropriation for expanded projects or new requests.

Managing Agency

Portland Housing Bureau

Significant Changes from Prior Year

There are no significant changes from the prior year.

Community & Economic Development> Housing Capital Fund

Housing Capital Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Internal Revenues	\$1,122	\$1,122	\$0	\$0
Beginning Fund Balance	\$1,122	\$1,122	\$0	\$0
Grand Total	\$1,122	\$1,122	\$0	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$0	\$1,113	\$0	\$0
Unappropriated	\$1,122	\$9	\$0	\$0
Ending Fund Balance	\$1,122	\$9	\$0	\$0
Grand Total	\$1,122	\$1,122	\$0	\$0

Overview

The Housing Capital Fund was established by City Council action in April 2017. The fund was used for capital acquisition and financing activities, funded primarily by Housing General Obligation (GO) Bonds.

Managing Agency

Portland Housing Bureau

Significant Changes from Prior Year

There are no changes from prior year. The fund has no resources or expenditures budgeted for FY 2026-27, as the Bureau does not plan at this time to acquire or finance capital assets during the upcoming fiscal year.

Community & Economic Development> Housing Investment Fund

Housing Investment Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$12,777,382	\$11,906,054	\$11,629,202	\$11,720,465
Charges for Services	\$4,601	\$39,670	\$0	\$0
Intergovernmental	\$1,027,726	\$0	\$0	\$0
Miscellaneous	\$9,861,718	\$10,157,379	\$9,929,202	\$10,045,965
Taxes	\$1,883,337	\$1,709,004	\$1,700,000	\$1,674,500
Internal Revenues	\$37,613,974	\$46,783,466	\$50,080,489	\$44,621,011
Beginning Fund Balance	\$34,207,990	\$43,622,517	\$46,884,498	\$43,869,627
Fund Transfers - Revenue	\$3,405,984	\$3,160,949	\$3,195,991	\$751,384
Grand Total	\$50,391,356	\$58,689,520	\$61,709,691	\$56,341,476

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$6,488,704	\$11,189,007	\$48,702,907	\$51,027,183
Fund Expense	\$280,135	\$616,015	\$13,006,784	\$5,314,293
Contingency	\$0	\$0	\$4,003,724	\$4,854,379
Fund Transfers - Expense	\$280,135	\$616,015	\$9,003,060	\$459,914
Unappropriated	\$43,622,517	\$46,884,498	\$0	\$0
Ending Fund Balance	\$43,622,517	\$46,884,498	\$0	\$0
Grand Total	\$50,391,356	\$58,689,520	\$61,709,691	\$56,341,476

Overview

The Housing Investment Fund (HIF) supports the City's housing initiatives, which serve to develop or preserve affordable housing in Portland or help low- and moderate-income individuals access affordable housing. In addition to development and preservation of

housing units, there are several other programs tracked in this fund.

ServicePoint is a statewide homeless management information system that the Portland Housing Bureau manages on behalf of other agencies across the state. The Housing Bureau recovers the costs of providing this service from these agencies via intergovernmental agreements.

The Housing Investment Fund includes a transfer from the General Fund based on short-term rental revenue, as well as funding administered on behalf of Multnomah County for rental housing development.

Sub-funds exist for each of the different programs in this fund. Activities are booked directly to the sub-funds and include personnel services, software license fees, and recording fees, as well as loan receivables and repayment program income.

Managing Agency

Portland Housing Bureau

Significant Changes from Prior Year

There are no significant changes from the prior year.

Community & Economic Development> Housing Property Fund

Housing Property Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$6,288,300	\$6,293,131	\$7,755,846	\$6,373,689
Charges for Services	\$6,097,348	\$6,031,664	\$7,532,819	\$6,249,542
Miscellaneous	\$190,952	\$261,468	\$223,027	\$124,147
Internal Revenues	\$7,176,640	\$6,718,041	\$6,431,126	\$4,976,802
Beginning Fund Balance	\$7,090,030	\$6,631,431	\$6,340,355	\$4,881,130
Fund Transfers - Revenue	\$86,610	\$86,610	\$90,771	\$95,672
Grand Total	\$13,464,940	\$13,011,172	\$14,186,972	\$11,350,491

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$5,953,165	\$5,771,680	\$6,712,154	\$6,152,894
Fund Expense	\$880,343	\$899,139	\$7,474,818	\$5,197,597
Contingency	\$0	\$0	\$6,471,936	\$4,268,652
Debt Service	\$696,235	\$696,236	\$800,512	\$696,236
Fund Transfers - Expense	\$184,108	\$202,903	\$202,370	\$232,709
Unappropriated	\$6,631,431	\$6,340,354	\$0	\$0
Ending Fund Balance	\$6,631,431	\$6,340,354	\$0	\$0
Grand Total	\$13,464,940	\$13,011,172	\$14,186,972	\$11,350,491

Overview

This fund was created in 2016 by City Council via Ordinance 188175 to house and track financial activity associated with multi-family housing property operations.

Managing Agency

Portland Housing Bureau

Significant Changes from Prior Year

There are no significant changes from the prior year.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Housing Revenue Bonds, 2020 Series A (Headwaters Apartments Project)						
8/31/2020 - Due 6/1	11,268,103					
		2026/27	540,502	1.90%	235,870	776,372
		2027/28	550,771	1.90%	225,600	776,371
		2028/29	561,236	1.90%	215,136	776,372
		2029/30	571,899	1.90%	204,472	776,371
		2030/31	582,766	1.90%	193,606	776,372
		2031/32	593,838	1.90%	182,533	776,371
		2032/33	605,121	1.90%	171,250	776,371
		2033/34	616,618	1.90%	159,753	776,371
		2034/35	628,334	1.90%	148,037	776,371
		2035/36	640,272	4.11%	136,099	776,371
		2036/37	651,093	4.11%	109,784	760,877
		2037/38	662,097	4.11%	83,024	745,121
		2038/39	673,286	4.11%	55,812	729,098
		2039/40	684,665	4.11%	28,140	712,805
TOTAL FUND DEBT SERVICE			8,562,498		2,149,116	10,711,614

Community & Economic Development> Inclusionary Housing Fund

Inclusionary Housing Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$6,252,992	\$7,508,986	\$4,063,536	\$3,702,176
Charges for Services	\$1,696,004	\$1,906,020	\$1,632,649	\$1,283,752
Miscellaneous	\$1,972,856	\$3,569,654	\$0	\$0
Taxes	\$2,584,132	\$2,033,312	\$2,430,887	\$2,418,424
Internal Revenues	\$32,707,379	\$33,883,348	\$32,651,206	\$26,361,034
Beginning Fund Balance	\$32,707,379	\$33,883,348	\$32,651,206	\$26,361,034
Grand Total	\$38,960,371	\$41,392,334	\$36,714,742	\$30,063,210

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$4,834,907	\$8,403,101	\$15,162,103	\$18,913,804
Fund Expense	\$242,115	\$338,024	\$21,552,639	\$11,149,406
Contingency	\$0	\$0	\$21,251,041	\$10,840,850
Fund Transfers - Expense	\$242,115	\$338,024	\$301,598	\$308,556
Unappropriated	\$33,883,349	\$32,651,208	\$0	\$0
Ending Fund Balance	\$33,883,349	\$32,651,208	\$0	\$0
Grand Total	\$38,960,371	\$41,392,334	\$36,714,742	\$30,063,210

Overview

City Council created this fund via ordinance 187855. Its purpose is twofold.

First, this fund tracks the receipts from the City's Construction Excise Tax (CET) that funds affordable housing initiatives. Per City Code Chapter 6.08, 4% of these receipts are retained by Portland Permitting & Development for administration. Of the remaining proceeds, 15% is remitted to the Oregon Department of Housing and Community Services, 50% remain in this fund for use on finance-based incentives for programs that require affordable housing, and 35% remain in this fund to support the production and

preservation of affordable housing units at and below 60% Median Family Income.

Second, this fund tracks the revenues and expenditures associated with the Inclusionary Housing Program. These include indirect subsidies, fees paid by developers in lieu of participating in the program, and administration expenses.

The Portland Housing Bureau administers indirect programs to promote affordable housing via foregone revenue. These programs include limited property tax exemptions and system development charge waivers.

Managing Agency

Portland Housing Bureau

Significant Changes from Prior Year

There are no significant changes from the prior year.

Community & Economic Development> Property Management License Fund

Property Management License Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$9,230,211	\$9,758,473	\$12,415,500	\$12,107,478
Licenses & Permits	\$9,196,013	\$9,715,668	\$12,362,000	\$12,073,978
Miscellaneous	\$34,198	\$42,805	\$53,500	\$33,500
Internal Revenues	\$107,272	\$78,504	\$0	\$0
Beginning Fund Balance	\$107,272	\$78,504	\$0	\$0
Grand Total	\$9,337,483	\$9,836,977	\$12,415,500	\$12,107,478

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$9,234,152	\$9,772,054	\$12,390,500	\$12,082,478
Fund Expense	\$24,826	\$24,985	\$25,000	\$25,000
Fund Transfers - Expense	\$24,826	\$24,985	\$25,000	\$25,000
Unappropriated	\$78,505	\$39,938	\$0	\$0
Ending Fund Balance	\$78,505	\$39,938	\$0	\$0
Grand Total	\$9,337,483	\$9,836,977	\$12,415,500	\$12,107,478

Overview

The Property Management License Fund receives revenue from the business property management license fee payable by managers of properties within the three Enhanced Services Districts (ESD): Clean & Safe, Lloyd, and Central Eastside. This fee supports enhanced services within the districts.

ESDs keep the areas within their boundaries vital and attractive to businesses, shoppers, visitors, and residents. In accordance with their agreements with the City of Portland, ESDs provide the following services:

Clean & Safe, Inc: enhanced security, sidewalk and graffiti cleaning, business recruitment, retention, and marketing services in the central business district.

Go Lloyd: transportation management, crime prevention, Holladay Street landscape maintenance, and Lloyd Eco District services.

Central Eastside Industrial District: streetscape improvement and district identity, cleaning and graffiti removal, community grants, advocacy and administration, and safety services (e.g., outreach to the houseless).

Managing Agency

The Revenue Division: manages the Property Management License Fund, administers the collection of the license fees, and charges the fund an administrative fee for services.

Significant Changes from Prior Year

There are no significant changes in FY 2026-27.

Community & Economic Development> PDX Clean Energy Fund

PDX Clean Energy Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$217,743,934	\$194,113,102	\$222,857,963	\$231,090,274
Charges for Services	\$0	\$4,396	\$0	\$0
Miscellaneous	\$18,699,480	\$26,890,729	\$25,066,963	\$28,472,374
Miscellaneous Fund Allocation	\$0	\$0	\$115,000	\$0
Taxes	\$199,044,455	\$167,217,977	\$197,676,000	\$202,617,900
Internal Revenues	\$488,325,460	\$669,284,590	\$739,542,176	\$605,361,268
Beginning Fund Balance	\$488,325,460	\$669,277,093	\$739,542,176	\$605,361,268
General Fund Discretionary	\$0	\$0	\$0	\$0
Interagency Revenue	\$0	\$7,497	\$0	\$0
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Grand Total	\$706,069,394	\$863,397,692	\$962,400,139	\$836,451,542

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$36,673,217	\$106,392,971	\$474,850,647	\$367,350,274
Fund Expense	\$119,084	\$17,462,551	\$487,549,492	\$469,101,268
Contingency	\$0	\$0	\$444,364,249	\$423,319,868
Debt Service	\$0	\$2,034,250	\$2,037,000	\$0
Fund Transfers - Expense	\$119,084	\$15,428,301	\$41,148,243	\$45,781,400
Unappropriated	\$669,277,093	\$739,542,170	\$0	\$0
Ending Fund Balance	\$669,277,093	\$739,542,170	\$0	\$0
Grand Total	\$706,069,394	\$863,397,691	\$962,400,139	\$836,451,542

Overview

The Portland Clean Energy Community Benefits Fund (PCEF) accounts for expenses and revenues associated with the City's collection of the Clean Energy Surcharge, administration of the PCEF program, and distribution of grant and program resources. Revenue for PCEF comes from the proceeds of the Clean Energy Surcharge (CES), a one-percent Large Retailer business surcharge that is expected to generate approximately \$200 million in FY 2026-27 and subsequent years.

The Portland Clean Energy Community Benefits Fund (PCEF) supports community-led investments that expand access to clean energy, improve energy efficiency, create family-wage jobs and help Portland households with lower energy costs.

Managing Agency

Bureau of Planning & Sustainability (BPS)

Significant Changes from Prior Year

FY 2023-24 through FY 2025-26 marked an important period of growth and refinement for PCEF following program code updates adopted by City Council in October 2022 and the Climate Investment Plan (CIP) adopted in October 2023, as subsequently amended. During this period, PCEF expanded implementation of new strategic programs, increased investments managed through partner City bureaus and continued to scale its community grantmaking and program delivery infrastructure. In the process, PCEF helped strengthen program accountability, clarified investment priorities, and expanded the City's ability to deliver community benefits through clean energy and climate projects.

FY 2026-27 will continue this transition from planning to full implementation. The program will advance and scale multiple strategic programs identified in the CIP, including programs administered by partner bureaus and external partners. The fund will also support implementation of previously awarded community grants, including Collaborating for Climate Action grants; award new community grants; continue contracting for and launching remaining CIP programs; and provide oversight of an increasingly complex portfolio of projects and partnerships.

As PCEF's portfolio continues to grow in size and complexity, BPS will continue working with the City Budget Office and other central service partners to strengthen fund forecasting, cash flow planning, financial oversight, reporting, and long-term implementation models needed to support effective administration of the fund.

Community & Economic Development> Solid Waste Management Fund

Solid Waste Management Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$10,730,510	\$13,587,563	\$13,362,095	\$13,219,337
Bond & Note Proceeds	\$0	\$800,000	\$0	\$0
Charges for Services	\$4,541,225	\$4,728,482	\$5,364,703	\$4,937,248
Licenses & Permits	\$6,010,119	\$7,720,329	\$7,696,578	\$8,010,114
Miscellaneous	\$179,166	\$338,752	\$300,814	\$271,975
Internal Revenues	\$6,582,886	\$7,618,072	\$9,260,159	\$7,048,446
Beginning Fund Balance	\$6,545,860	\$7,576,690	\$9,260,159	\$7,048,446
Interagency Revenue	\$37,026	\$41,382	\$0	\$0
Grand Total	\$17,313,396	\$21,205,635	\$22,622,254	\$20,267,783

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$7,492,225	\$9,622,912	\$13,342,854	\$12,881,101
Fund Expense	\$2,244,478	\$2,322,564	\$3,982,098	\$1,731,984
Contingency	\$0	\$0	\$1,401,402	\$104,250
Debt Service	\$889,872	\$893,469	\$97,208	\$101,089
Fund Transfers - Expense	\$1,354,606	\$1,429,095	\$2,483,488	\$1,526,645
Unappropriated	\$7,576,693	\$9,260,159	\$5,297,302	\$5,654,698
Ending Fund Balance	\$7,576,693	\$9,260,159	\$5,297,302	\$5,654,698
Grand Total	\$17,313,396	\$21,205,635	\$22,622,254	\$20,267,783

Overview

The Solid Waste Management Fund accounts for expenses and revenues associated with the City's oversight of garbage, recycling, and compost collection activities in Portland and the City's efforts to promote sustainable materials management, reducing waste

and increasing recycling and composting. The fund supports the following Bureau programs: the Waste and Recycling Division overseeing waste collection operations, policy leadership, and technical assistance and education on waste reduction to community members, businesses, schools, residents and property managers (Waste Collection & Sustainability Outreach and Engagement programs); and the Climate, Energy, and Sustainable Development program. The fund also supports Portland Permitting & Development's Residential Nuisance Abatement program and the Impact Reduction Program within the City Administrator's Office. Revenue sources for the Solid Waste Management Fund include residential franchise, commercial tonnage, reimbursements, and permit fees.

Managing Agency

Bureau of Planning & Sustainability (BPS)

Significant Changes from Prior Year

Inflation and expanded requirements for programs and services continue to drive increased costs. By the end of June 2026, the last currently planned expansion of Portland's public trash system will be complete. In FY 2025-26 a planned expenditure—beginning to draw down \$1.4 million set-aside within the Fund to buy down the pending impact of the new low-income financial assistance program on garbage and recycling rates - has taken longer than planned but is still anticipated over the next two to three years. In planning for the FY 2025-26 budget, while the Solid Waste Fund Five-Year Forecast had called for a \$2 per ton increase, BPS recommended increasing commercial tonnage fees by just \$1 per ton, which was approved by City Council. For the FY 2026-27 budget, BPS proposed to maintain the current commercial tonnage fee level at \$17.60, further lengthening the time for planned increases to reach \$19.60 per ton in future years.

Community & Economic Development> Spectator Venues & Visitor Activities Fund

Spectator Venues & Visitor Activities Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$68,662,288	\$17,754,880	\$13,257,890	\$12,479,140
Bond & Note Proceeds	\$54,080,000	\$0	\$0	\$0
Charges for Services	\$12,316,894	\$14,666,718	\$11,526,890	\$11,544,890
Intergovernmental	\$442,500	\$531,000	\$531,000	\$413,000
Miscellaneous	\$1,822,894	\$2,557,162	\$1,200,000	\$521,250
Internal Revenues	\$20,137,462	\$76,138,168	\$48,185,190	\$18,087,510
Beginning Fund Balance	\$20,137,462	\$76,138,168	\$45,630,993	\$17,800,000
Fund Transfers - Revenue	\$0	\$0	\$2,554,197	\$0
Interagency Revenue	\$0	\$0	\$0	\$287,510
Grand Total	\$88,799,750	\$93,893,048	\$61,443,080	\$30,566,650

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$8,533,739	\$42,237,557	\$44,227,772	\$19,481,833
Fund Expense	\$4,127,843	\$6,024,497	\$17,215,308	\$11,084,817
Contingency	\$0	\$0	\$13,689,719	\$7,265,392
Debt Service	\$3,908,321	\$5,816,897	\$3,261,825	\$3,260,250
Fund Transfers - Expense	\$219,522	\$207,600	\$263,764	\$559,175
Unappropriated	\$76,138,169	\$45,630,995	\$0	\$0
Ending Fund Balance	\$76,138,169	\$45,630,995	\$0	\$0
Grand Total	\$88,799,750	\$93,893,048	\$61,443,080	\$30,566,650

Overview

City of Portland Fiscal Year 2026-27 Adopted Budget

The Spectator Venues & Visitor Activities Fund (SVVAF) is a self-sustaining enterprise fund established to provide oversight of City-owned spectator facilities and to support City travel, tourism, and visitor development efforts. The fund accounts for resources and requirements for program activities and administration of the facilities. Additionally, it is responsible for City-obligated direct expenses at the City-owned facilities and payments on certain debt obligations.

Major program activities include: facility operations, maintenance, repair and capital improvements; financial planning and contract administration; special projects; and liaison activities among City bureaus, other governmental agencies, and private parties, including a broad range of organizations engaged in travel, tourism, and visitor development activities.

ROSE QUARTER

Rose Quarter facilities include: Moda Center with attached Garden Parking Garage, Veterans Memorial Coliseum (VMC), East/West Parking Garages, Plaza, Benton Lot, and Phase II Lot. Moda Center is the home venue for the Portland Trail Blazers, a National Basketball Association franchise team. In addition, in spring 2026, Portland's new Women's National Basketball Association team was anticipated to start playing home games in Moda Center. The VMC is the home venue for the Portland Winterhawks, a Western Hockey League franchise team. The Rose Quarter venues host a variety of other sports, entertainment, community, and arts and/or cultural events, as well as a variety of exhibitions, conferences, and trade shows. User fees and parking receipts from the Rose Quarter's venues typically account for over 75% of the annual projected revenue for the SVVAF.

The Rose Quarter facilities are operated under several agreements, including the Veterans Memorial Coliseum Operating Agreement, the Arena Operating Lease, and the Amended and Restated Development Agreement. The current term of all Rose Quarter agreements end in October 2030 with an option to extend at the Operator's discretion to October 2035.

PROVIDENCE PARK

Providence Park, a Major League Soccer (MLS) facility since 2011, serves as the home venue for the Portland Timbers, a Major League Soccer franchise team; and the Portland Thorns, a National Women's Soccer League (NWSL) franchise team. The stadium also periodically hosts other major events such as football games, ultimate frisbee, the Special Olympics, and major concerts. The City's share of the 2011 renovation cost is being paid through 20-year bonds that will be retired in FY 2026-27. Final payment on the 20-year bonds for the stadium's 2001 renovation were made in FY 2022-23.

A 25-year operating agreement with Peregrine Sports, LLC took effect on January 1, 2011, and provided the fund with a gradually increasing flow of revenue from user fees and license payments for the first seven years of the agreement. Those payments decreased in operating-year eight (calendar year 2018). FY 2017-18 was the last year in which any license payments were made to the City. In June 2019 the 4,000 seat, \$75 million, privately financed East Side Expansion opened. To help offset project costs, certain limited-term exemptions on payments of surplus user fees owed to the City were granted to Peregrine Sports. The end of license payments and limited-term exemptions mean that FY 2022-23 was the first year the City received ticket revenues since FY 2017-18. FY 2026-27 is the first year the City will collect surplus user fees on the new expansion seats. The City's net expenses to operate and maintain Providence Park, and to cover the associated debt service, have historically relied on net income from Rose Quarter operations. The return of large concerts to Providence Park in 2024 has increased user fees collected by the City.

VETERANS MEMORIAL COLISEUM

Based on a City Council decision in 2010, the SVVAF program, through the Rose Quarter's contracted operators, continues to operate the VMC as a spectator and event facility. The City has continued to invest in strategic enhancements and critical deferred maintenance necessary to keep the venue operational. However, to extend the life of the building, increase reliability and appeal for events and patrons, the VMC requires major investment beyond the capacity of the SVVAF.

The approval of the Second Amendment to the Visitor Facilities Intergovernmental Agreement (VFIGA) in spring 2020, provided debt service for \$40 million (escalated) of bond financing for a VMC renovation. With escalation, this equates to \$53 million in City bonds. Bond issuance was approved by City Council in January 2024, and the bonds were sold in Spring 2024. Construction on improvements began in summer 2024 and will be completed by the end of 2026. Construction at the active venue was completed primarily during the 2024 and 2025 summer periods in between hockey seasons. Only a few scope items remain to be completed in 2026. With completion, the project will result in improvements to key building systems including major electrical systems serving the building, replacement of all original seats with new, wider seats, renovation and expansion of all restrooms, improvements to

City of Portland Fiscal Year 2026-27 Adopted Budget

rigging capacity and functionality, addressing the safety of the building with upgrades to meet code around fire, life, safety, and egress. The result of the investment will be far safer, more accessible, more reliable, more efficient, and more enjoyable venue. While many of the most critical needs of the facility are being addressed through this project, additional resources will be needed in the future, as this investment is not sufficient to address all needs of the 66 year old arena.

MODA CENTER

In FY 2024-25, the City acquired the Moda Center arena from the private owners and entered into a new operating lease with Rip City Management and the Portland Trail Blazers. The new operating lease runs through October 11, 2030 with an option for a five-year extension. The agreement also includes a City commitment to reinvest certain City revenues generated by Portland Trail Blazers home games into sustaining improvements to the arena. The first project that will benefit from City investment is the replacement of the center hung scoreboard and end zone video boards. The City will contribute no more than 50% of the cost of the project which was scheduled to be completed by the end of October, 2025.

As of March 2026 conversations about a new 20-year Moda Center lease and a major renovation are ongoing with the prospective new owners of the Trail Blazers franchise. The State has committed \$365 million to the project, pending a series of requirements. Among those requirements are funding commitments from the City and Multnomah County.

Tourism Support: Program staff perform liaison activities for the City to the sports, travel and tourism industry – success is critical to the venues and the City's overall economy. In FY 2023-24, City Council approved changes to the Tourism Improvement District, stabilizing funding for tourism marketing and promotion efforts key to industry recovery.

Managing Agency

Community and Economic Development Service Area, Deputy City Administrator Donnie Oliveira

Significant Changes from Prior Year

FY 2026-27 is scheduled to be the first year with a significant number of WNBA games played at Moda Center. This should have a positive impact on SVVAF revenues.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 2012 Series A JELD-WEN Field Project (Federally Taxable)						
04/24/2012 - Due 6/1	12,000,000	2026/27	3,150,000	3.50%	110,250	3,260,250

City of Portland Fiscal Year 2026-27 Adopted Budget

TOTAL FUND DEBT				
SERVICE	TOTAL	3,150,000	110,250	3,260,250

3,150,000.00 110,250.00

Community & Economic Development> Tax Increment Financing Reimbursement Fund

Tax Increment Financing Reimbursement Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$17,852,025	\$27,100,181	\$47,197,301	\$28,413,720
Charges for Services	\$20,581	\$9,397	\$0	\$0
Intergovernmental	\$15,462,878	\$22,368,408	\$43,968,639	\$27,332,982
Miscellaneous	\$2,368,565	\$4,722,376	\$3,228,662	\$1,080,738
Internal Revenues	\$23,766,080	\$26,067,127	\$35,451,843	\$30,570,069
Beginning Fund Balance	\$23,766,080	\$26,067,127	\$35,451,843	\$30,570,069
Grand Total	\$41,618,105	\$53,167,308	\$82,649,144	\$58,983,789

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$14,702,057	\$16,765,675	\$55,099,764	\$42,287,906
Fund Expense	\$848,922	\$949,792	\$27,549,380	\$16,695,883
Contingency	\$0	\$0	\$26,823,023	\$16,339,887
Fund Transfers - Expense	\$848,922	\$949,792	\$726,357	\$355,996
Unappropriated	\$26,067,125	\$35,451,841	\$0	\$0
Ending Fund Balance	\$26,067,125	\$35,451,841	\$0	\$0
Grand Total	\$41,618,105	\$53,167,308	\$82,649,144	\$58,983,789

Overview

The Tax Increment Financing (TIF) Reimbursement Fund accounts for the reimbursement of housing-related costs that are funded from tax increment proceeds in the various Prosper Portland urban renewal areas. Eligible costs are incurred by the Portland Housing Bureau for each individual urban renewal area (URA) and then reimbursed by Prosper Portland.

Sub-funds exist for each URA, as well as for each property asset that generates income. Activity is booked directly to the sub-funds and includes personnel services, loan disbursements, subrecipient contract payments, and indirect costs, as well as loan

receivables and repayment program income. TIF affordable housing program income is netted from TIF reimbursements from Prosper Portland.

Appropriations remaining at the end of the fiscal year are carried over in the Fall Supplemental Budget Process of the following fiscal year. The supplemental budget includes obligated carryover, appropriation for projects that have been authorized and budgeted in the prior year, and carryover appropriation for expanded projects or new requests.

Managing Agency

Portland Housing Bureau

Significant Changes from Prior Year

There are no significant changes from the prior year.

Public Safety Service Area Funds

Budget

Expenses

Expenses by Fund

This table excludes unappropriated funds.

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Emergency Communication Fund	\$35,361,670	\$35,811,377	\$40,542,521	\$39,680,832
Fire Capital Fund	\$0	\$0	\$8,685,963	\$5,615,000
Fire Special Revenue Fund	\$0	\$2,063,711	\$1,460,000	\$1,460,000
Police Special Revenue Fund	\$1,926,309	\$371,272	\$9,237,295	\$6,843,000
Grand Total	\$37,287,979	\$38,246,360	\$59,925,779	\$53,598,832

Public Safety > Emergency Communication Fund

Emergency Communication Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$13,074,028	\$13,263,553	\$14,091,645	\$15,321,577
Charges for Services	\$406,972	\$473,193	\$365,000	\$390,000
Intergovernmental	\$12,596,030	\$12,689,635	\$13,706,645	\$14,931,577
Miscellaneous	\$71,026	\$100,725	\$20,000	\$0
Internal Revenues	\$24,595,512	\$24,728,867	\$26,450,876	\$24,359,255
Beginning Fund Balance	\$4,444,196	\$2,307,871	\$2,181,041	\$1,118,816
Fund Transfers - Revenue	\$20,151,316	\$22,420,996	\$24,269,835	\$23,240,439
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Grand Total	\$37,669,540	\$37,992,420	\$40,542,521	\$39,680,832

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$33,655,945	\$33,807,848	\$38,356,998	\$37,369,378
Fund Expense	\$1,705,725	\$2,003,529	\$2,185,523	\$2,311,454
Contingency	\$0	\$0	\$0	\$15,511
Debt Service	\$336,414	\$349,877	\$363,873	\$378,399
Fund Transfers - Expense	\$1,369,311	\$1,653,652	\$1,821,650	\$1,917,544
Unappropriated	\$2,307,870	\$2,181,043	\$0	\$0
Ending Fund Balance	\$2,307,870	\$2,181,043	\$0	\$0
Grand Total	\$37,669,540	\$37,992,420	\$40,542,521	\$39,680,832

Overview

The Emergency Communication Fund is the operating fund for the Bureau of Emergency Communications. Expenditures are related to emergency 9-1-1 call taking and dispatch as well as administrative support for these activities. Fund revenues include an annual transfer from the General Fund, State of Oregon 9-1-1 phone tax funds, and payments from other regional jurisdictions served by Emergency Communications. In addition to Portland, user jurisdictions include the following: Multnomah County and the Cities of Gresham, Troutdale, Fairview, Maywood Park, and Wood Village. Fund expenses include all Emergency Communications operating expenses.

Managing Agency

Bureau of Emergency Communications

Significant Changes from Prior Year

No significant changes from prior fiscal year.

Public Safety> Fire Capital Fund

Fire Capital Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$168,456	\$266,797	\$252,000	\$250,000
Miscellaneous	\$168,456	\$266,797	\$252,000	\$250,000
Internal Revenues	\$6,821,331	\$6,989,788	\$8,433,963	\$5,365,000
Beginning Fund Balance	\$6,821,331	\$6,989,788	\$7,255,963	\$5,365,000
Fund Transfers - Revenue	\$0	\$0	\$1,178,000	\$0
Grand Total	\$6,989,787	\$7,256,585	\$8,685,963	\$5,615,000

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$0	\$0	\$2,294,095	\$0
Fund Expense	\$0	\$0	\$6,391,868	\$5,615,000
Contingency	\$0	\$0	\$6,391,868	\$5,615,000
Unappropriated	\$6,989,787	\$7,256,585	\$0	\$0
Ending Fund Balance	\$6,989,787	\$7,256,585	\$0	\$0
Grand Total	\$6,989,787	\$7,256,585	\$8,685,963	\$5,615,000

Overview

The Fire Capital Fund (Fund 405) was amended into City Code 5.04.580 via Ordinance 189560 on June 12, 2019 and became an active fund on July 1, 2019. Portland Fire & Rescue (Fire Bureau) is responsible for the operation, maintenance, and replacement of 31 fire stations, a training center, a logistics center, and fire prevention offices. The Bureau also operates and maintains approximately 50 frontline engines, trucks, and specialty apparatus. Additionally, Fire Bureau provides specialized personal protective equipment for firefighters, such as self-contained breathing apparatus (SCBA) and turnout gear.

The goal of the Fire Capital Fund is to improve Fire Bureau's ability to plan, finance, and set aside funds for the repair, replacement, and renewal of assets. The fund contains three sub-funds reflecting the Bureau's three major asset classes: apparatus, facilities,

and equipment. As funding is identified, the fund will reduce the Bureau's reliance on one-time funds and ensure intergenerational equity in distributing the costs of providing Fire Bureau's core public safety services.

The fund does not currently have a dedicated revenue source. Fire Bureau sets aside funds on a one-time basis as available, which was possible with prior bond proceeds intended for capital purchases. Since the inception of the fund, there has not been any opportunity for Fire Bureau to continue to seed the fund; each year, 100% of the Bureau's operating budget has been utilized for operational expenditures.

Managing Agency

Portland Fire Bureau

Significant Changes from Prior Year

The fund is anticipated to be depleted in three to five years if no additional funding is allocated to Fire Bureau for replacement of its capital assets.

Public Safety> Police Special Revenue Fund

Police Special Revenue Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$472,476	\$871,941	\$279,500	\$1,000,000
Intergovernmental	\$140,991	\$500,247	\$167,000	\$1,000,000
Miscellaneous	\$331,485	\$371,694	\$112,500	\$0
Internal Revenues	\$9,910,959	\$8,457,122	\$8,957,795	\$5,843,000
Beginning Fund Balance	\$9,910,959	\$8,457,122	\$8,957,795	\$5,843,000
Grand Total	\$10,383,435	\$9,329,063	\$9,237,295	\$6,843,000

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$1,926,309	\$371,272	\$9,237,295	\$6,843,000
Unappropriated	\$8,457,125	\$8,957,791	\$0	\$0
Ending Fund Balance	\$8,457,125	\$8,957,791	\$0	\$0
Grand Total	\$10,383,435	\$9,329,063	\$9,237,295	\$6,843,000

Overview

The Police Special Revenue Fund was established by City Council in May 2009. The purpose of the fund is to account for restricted or committed law enforcement revenues.

Revenues are received from other governments, donations, and interest on investments. Intergovernmental revenues are part of revenue sharing agreements between the City of Portland and other agencies. Resources received from the Federal government are part of a cost-sharing formula governed by the U.S. Department of Justice. These revenues have strict spending guidelines and are subject to federal audit standards. State and local revenue cost sharing agreements have similar reporting and spending requirements.

Donations to the Portland Police Bureau are booked as revenue in the Police Special Revenue Fund, received for restricted spending on Bureau programs from time to time. Expenditures are restricted to the respective programs. If the donation does not have a specific program or project identified, then the donation is put to general law enforcement expenditures.

The Regional Justice Information Network (RegJIN) is a law enforcement records management system operated by the City for the use of participating agencies across the five-county Portland metro area. Participating partner agencies pay fees for proportionate shares of RegJIN system expense, and those revenues and expenditures are accounted for within the Police Special Revenue Fund.

Managing Agency

Portland Police Bureau

Significant Changes from Prior Year

No significant changes from the prior year.

Public Works Service Area Funds

Budget

Expenses

Expenses by Fund

This table excludes unappropriated funds.

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
2020 Parks Local Option Levy Fund	\$51,215,619	\$63,766,239	\$82,174,099	\$91,187,951
Environmental Remediation Fund	\$7,293,111	\$7,873,458	\$48,973,525	\$46,915,968
Gas Tax Bond Redemption Fund	\$0	\$0	\$10,116	\$0
Golf Fund	\$15,688,731	\$16,806,538	\$26,547,824	\$24,420,427
Hydroelectric Power Operating Fund	\$3,122,311	\$3,896,533	\$6,290,557	\$6,073,397
Hydroelectric Power Renewal Replacement Fund	\$0	\$0	\$111,456	\$111,456
Parking Facilities Fund	\$15,820,010	\$9,956,743	\$10,343,260	\$10,645,769
Parks Capital Improvement Program Fund	\$68,117,910	\$101,750,904	\$210,625,599	\$147,740,882
Parks Endowment Fund	\$0	\$1,035	\$53,544	\$60,379
Portland International Raceway Fund	\$2,332,640	\$2,319,386	\$4,008,451	\$4,218,255
Portland Parks Memorial Fund	\$8,782,776	\$5,588,044	\$21,764,975	\$21,777,980
Sewer System Construction Fund	\$266,200,339	\$241,406,201	\$348,796,047	\$408,165,576
Sewer System Debt Redemption Fund	\$137,785,675	\$373,115,880	\$152,180,298	\$157,501,889
Sewer System Operating Fund	\$696,861,649	\$669,565,037	\$850,579,985	\$787,923,330
Sewer System Rate Stabilization Fund	\$0	\$0	\$151,200,000	\$157,116,712

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Transportation Operating Fund	\$315,252,376	\$289,282,798	\$502,457,507	\$439,856,063
Transportation Reserve Fund	\$0	\$0	\$14,209,490	\$15,309,490
Water Bond Sinking Fund	\$62,011,475	\$244,446,314	\$86,085,510	\$98,917,001
Water Construction Fund	\$158,705,117	\$336,558,281	\$732,701,081	\$622,553,862
Water Fund	\$398,766,723	\$667,776,311	\$1,258,372,910	\$1,106,303,450
Grand Total	\$2,207,956,464	\$3,034,109,701	\$4,507,486,234	\$4,146,799,837

Public Works> 2020 Parks Local Option Levy Fund

2020 Parks Local Option Levy Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$52,470,787	\$51,175,160	\$45,760,599	\$82,054,897
Miscellaneous	\$3,098,524	\$2,898,838	\$1,150,000	\$479,474
Taxes	\$49,372,263	\$48,276,322	\$44,610,599	\$81,575,423
Internal Revenues	\$47,749,413	\$49,004,579	\$36,413,500	\$9,133,054
Beginning Fund Balance	\$47,749,413	\$49,004,579	\$36,413,500	\$9,133,054
Grand Total	\$100,220,200	\$100,179,739	\$82,174,099	\$91,187,951

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$51,215,619	\$63,766,239	\$82,174,099	\$91,187,951
Contingency	\$0	\$0	\$8,313,606	\$532,515
Fund Transfers - Expense	\$51,215,619	\$63,766,239	\$73,860,493	\$90,655,436
Unappropriated	\$49,004,581	\$36,413,500	\$0	\$0
Ending Fund Balance	\$49,004,581	\$36,413,500	\$0	\$0
Grand Total	\$100,220,200	\$100,179,739	\$82,174,099	\$91,187,951

Overview

Purpose: The 2020 Parks Local Option Levy Fund was established following voter approval of the Parks Local Option Levy (Parks Levy) in November 2020. The purpose of the Parks Levy was to prevent ongoing reductions to park services and recreation programs, preserve and restore park and natural area health, and center equity and affordable access for all.

In October 2022, a joint memo from Portland Parks & Recreation (Parks & Recreation), City Budget Office, and the Chief Financial Officer was submitted to City Council reviewing the use of the Leveraged Funding Model to maximize the service level impact of the Parks Levy. The memo recommended that Parks & Recreation continue to utilize the Leveraged Funding Model during the life of the Parks Levy.

Revenue: Parks 2020 Local Option Fund revenue comes from a five-year operating Parks Levy voters approved in November 2020. FY 2021-22 was the first fiscal year of revenues from the voter-approved Parks Levy. The Parks Levy was projected to raise approximately \$48 million per year for five years.

Managing Agency

Portland Parks & Recreation

Significant Changes from Prior Year

FY 2025-26 marks the fifth and final year of the 2020 Parks Levy. In November 2025, voters approved the 2025 Parks Local Option Levy, and FY 2026-27 is the first year of this new five-year levy. The 2025 Parks Levy was intended to maintain Parks & Recreation operational services, ensuring neighborhood park maintenance and cleanliness, protecting nature in a changing climate, and preserving program access. \$1.37 of the rate was committed to supporting park operations. It also included \$0.03 of the rate for capital maintenance projects. A new subfund is established within this fund to receive and spend the resources associated with the new Parks Levy. The name and fund statement of purpose will be updated in FY 2026-27 to reflect the uses of the fund.

Public Works> Gas Tax Bond Redemption Fund

Gas Tax Bond Redemption Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Internal Revenues	\$10,116	\$10,116	\$10,116	\$0
Beginning Fund Balance	\$10,116	\$10,116	\$10,116	\$0
Grand Total	\$10,116	\$10,116	\$10,116	\$0

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$0	\$0	\$10,116	\$0
Unappropriated	\$10,116	\$10,116	\$0	\$0
Ending Fund Balance	\$10,116	\$10,116	\$0	\$0
Grand Total	\$10,116	\$10,116	\$10,116	\$0

Overview

The Gas Tax Bond Redemption Fund is used to achieve a proper matching of revenues and expenditures related to the debt financing of Portland Bureau of Transportation projects. Resources are from gas tax revenues, which consist of the City's share of the State and County collections. No debt remains in this fund.

Managing Agency

Portland Bureau of Transportation

Significant Changes from Prior Year

No changes. No debt remains within the fund.

Public Works> Golf Fund

Golf Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$16,401,239	\$17,824,871	\$17,664,776	\$18,452,013
Charges for Services	\$15,415,986	\$16,721,951	\$17,464,776	\$18,252,013
Miscellaneous	\$985,253	\$1,102,920	\$200,000	\$200,000
Internal Revenues	\$7,152,202	\$7,864,711	\$8,883,048	\$5,968,414
Beginning Fund Balance	\$7,152,202	\$7,864,711	\$8,883,048	\$5,968,414
Grand Total	\$23,553,441	\$25,689,582	\$26,547,824	\$24,420,427

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$14,893,450	\$15,895,762	\$17,556,024	\$18,474,560
Fund Expense	\$795,281	\$910,776	\$8,991,800	\$5,945,867
Contingency	\$0	\$0	\$4,880,028	\$4,371,812
Debt Service	\$293,192	\$300,999	\$313,039	\$325,535
Fund Transfers - Expense	\$502,089	\$609,777	\$3,798,733	\$1,248,520
Unappropriated	\$7,864,711	\$8,883,044	\$0	\$0
Ending Fund Balance	\$7,864,711	\$8,883,044	\$0	\$0
Grand Total	\$23,553,441	\$25,689,582	\$26,547,824	\$24,420,427

Overview

Purpose: The Golf Fund is an enterprise fund that accounts for all resources and requirements of the Portland Parks & Recreation (Parks Bureau) Golf program.

Revenue: The primary sources of revenue to the Golf Fund result from sales to the public at each of the city's golf courses, including revenue from food and beverage services, clothing and equipment sales, golf lessons, cart rentals, driving range fees, and collection of greens fees.

Managing Agency

Portland Parks & Recreation

Significant Changes from Prior Year

The FY 2026-27 Adopted Budget reduces the major maintenance reserve by \$450,000 to support the Small Donor Elections Program.

Public Works> Environmental Remediation Fund

Environmental Remediation Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$17,705,327	\$7,651,161	\$4,267,000	\$4,267,000
Charges for Services	\$16,515,415	\$6,174,173	\$3,459,000	\$3,459,000
Miscellaneous	\$1,189,912	\$1,476,989	\$808,000	\$808,000
Internal Revenues	\$16,914,082	\$29,909,858	\$44,706,525	\$42,648,968
Beginning Fund Balance	\$15,412,403	\$27,326,300	\$41,536,525	\$40,648,968
Fund Transfers - Revenue	\$1,041,767	\$2,583,558	\$3,170,000	\$2,000,000
Interagency Revenue	\$459,913	\$0	\$0	\$0
Grand Total	\$34,619,409	\$37,561,019	\$48,973,525	\$46,915,968

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$5,691,944	\$5,958,422	\$9,243,625	\$12,964,925
Fund Expense	\$1,601,167	\$1,915,036	\$39,729,900	\$33,951,043
Contingency	\$0	\$0	\$37,726,836	\$32,349,713
Debt Service	\$2,075	\$2,158	\$2,244	\$2,334
Fund Transfers - Expense	\$1,599,092	\$1,912,878	\$2,000,820	\$1,598,996
Unappropriated	\$27,326,298	\$29,687,562	\$0	\$0
Ending Fund Balance	\$27,326,298	\$29,687,562	\$0	\$0
Grand Total	\$34,619,409	\$37,561,019	\$48,973,525	\$46,915,968

Overview

City of Portland Fiscal Year 2026-27 Adopted Budget

The City Council established the Environmental Remediation Fund in FY 1993-94 to remediate former solid waste disposal sites for which the City is liable. Beginning in FY 2005-06, funding for the Portland Harbor Superfund program moved to the Environmental Remediation Fund with resources provided by a dedicated Portland Harbor charge on utility bills and revenues from the General Fund. Including the Portland Harbor Superfund program within the fund is consistent with the purposes of the fund and segregates the program from the sewer system utility within the Sewer System Operating Fund.

The City-owned Guilds Lake property is a former municipal incinerator site operated by the City from 1910 through the late 1940s. The acquisition and remediation of this site was financed by the Environmental Remediation 1993 Series A Revenue Bonds issued in November 1993. The Guilds Lake remediation was completed in FY 1994-95. Property management, maintenance, and environmental monitoring of the site are funded as required by the Department of Environmental Quality. Lease income from current tenants on the site supports the fund's operating and capital expenditures. This revenue source, along with the fund's interest earnings and cash transfers, are used for remediation projects and the Portland Harbor Superfund program. The Fund also includes a small sub-fund, Brownfield Revolving Loan program, which began in FY 2015-16 with a \$500,000 grant from the City's General Fund to offer low interest and flexible terms on loans to clean up contaminated soils in historically underutilized eastside neighborhoods.

Managing Agency

Bureau of Environmental Services

Significant Changes from Prior Year

Charges for services are expected to be \$3.4 million in FY 2026-27 reflecting no changes from the FY 2025-26 Revised Budget of \$3.4 million.

Fund transfer revenue from the Citywide Obligations Reserve Fund (CORF) of \$1.5 million is expected in FY 2026-27, compared to the FY 2025-26 Revised Budget of \$2.67 million; a decrease of \$1.17 million as the project design work slows down and begins movement toward the next phase.

FY 2026-27 beginning fund balance is projected to be \$40.6 million, a slight decrease of 2% from the FY 2025-26 Revised Budget of \$41.5 million.

Personnel services expenditures are budgeted at \$838,955, 5.1% less than the FY 2025-26 Revised Budget of \$884,114, driven primarily by decreases in personnel allocated to this fund reflecting project design work nearing completion.

External materials and services are budgeted at \$9.9 million or 56.8% more than the FY 2025-26 Revised Budget of \$6.3 million, largely due to planned spending of the Monsanto settlement dollars in accordance with City Council directives.

Internal materials and services expenditures of \$2.2 million are increased by 9.1% from the FY 2025-26 Revised Budget of \$2.1 million, largely driven by increases to legal costs associated with the Portland Harbor Superfund.

Fund transfer expense decreased by \$0.5 million from the FY 2025-26 Revised Budget of \$2.0 million to an expected \$1.5 million for the 2026-27 Adopted Budget, reflecting less contributions to the City Obligation Reserve fund for the bureau's share of the costs as the design element winds down.

As a result of the above changes in revenues and expenses, contingency will decrease by \$5.4 million or 14.3% from the FY 2025-26 Revised Budget of \$37.7 million to the FY 2026-27 Revised Budget of \$32.3 million. Contingency will continue to be drawn down as the project moves toward the remediation stage and Monsanto settlement dollars are spent.

Public Works> Hydroelectric Power Operating Fund

Hydroelectric Power Operating Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$3,784,222	\$2,294,626	\$5,835,234	\$5,383,397
Bond & Note Proceeds	\$0	\$0	\$600,000	\$0
Charges for Services	\$0	\$0	\$0	\$0
Miscellaneous	\$3,784,222	\$2,294,626	\$5,235,234	\$5,383,397
Internal Revenues	\$950,141	\$1,867,231	\$455,323	\$690,000
Beginning Fund Balance	\$730,599	\$1,612,053	\$265,323	\$500,000
Interagency Revenue	\$219,542	\$255,178	\$190,000	\$190,000
Grand Total	\$4,734,363	\$4,161,857	\$6,290,557	\$6,073,397

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$2,960,015	\$3,710,562	\$3,616,557	\$3,741,939
Fund Expense	\$162,296	\$185,971	\$2,674,000	\$2,331,458
Contingency	\$0	\$0	\$2,482,195	\$2,141,355
Debt Service	\$35,421	\$36,839	\$38,312	\$39,842
Fund Transfers - Expense	\$126,875	\$149,132	\$153,493	\$150,261
Unappropriated	\$1,612,052	\$265,325	\$0	\$0
Ending Fund Balance	\$1,612,052	\$265,325	\$0	\$0
Grand Total	\$4,734,363	\$4,161,857	\$6,290,557	\$6,073,397

Overview

The Hydroelectric Power Operating Fund supports the administration, operation, and monitoring of the Portland Hydroelectric Project (PHP) through the Portland Water Bureau's Hydroelectric Power Division. All expenditures the City is obligated to meet for

PHP are paid by this fund. The primary revenue source for this fund is power sales payments made to the City by Portland General Electric (PGE) for the purchase of electricity that is generated at PHP.

Managing Agency

Portland Water Bureau

Significant Changes from Prior Year

The FY 2026-27 Proposed Budget includes an increase to Bureau Expense of approximately \$0.3 million, driven by higher operating and maintenance costs.

Public Works> Hydroelectric Power Renewal Replacement Fund

Hydroelectric Power Renewal Replacement Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Internal Revenues	\$111,457	\$111,457	\$111,456	\$111,456
Beginning Fund Balance	\$111,457	\$111,457	\$111,456	\$111,456
Grand Total	\$111,457	\$111,457	\$111,456	\$111,456

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$0	\$0	\$111,456	\$111,456
Contingency	\$0	\$0	\$111,456	\$111,456
Unappropriated	\$111,457	\$111,457	\$0	\$0
Ending Fund Balance	\$111,457	\$111,457	\$0	\$0
Grand Total	\$111,457	\$111,457	\$111,456	\$111,456

Overview

The Hydroelectric Power Renewal and Replacement Fund is a capital fund for the Portland Hydroelectric Project (PHP). The fund provides resources for the repair and replacement of major equipment and facilities. Funds will be transferred from Hydroelectric Power Operating Fund to the Hydroelectric Renewal and Replacement Fund as sufficient net income becomes available.

Managing Agency

Portland Water Bureau

Significant Changes from Prior Year

There are no planned transfers to the Renewal and Replacement Fund in FY 2026-27.

Public Works> Parking Facilities Fund

Parking Facilities Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$7,426,486	\$7,506,492	\$7,973,031	\$8,199,084
Charges for Services	\$7,127,192	\$7,159,258	\$7,923,031	\$8,149,084
Miscellaneous	\$299,294	\$347,234	\$50,000	\$50,000
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Internal Revenues	\$9,913,215	\$3,459,515	\$2,370,229	\$2,446,685
Beginning Fund Balance	\$6,842,735	\$1,519,689	\$992,669	\$561,284
Fund Transfers - Revenue	\$1,750,000	\$0	\$0	\$0
General Fund Overhead	\$0	\$0	\$0	\$0
Interagency Revenue	\$1,320,480	\$1,939,826	\$1,377,560	\$1,885,401
Grand Total	\$17,339,701	\$10,966,007	\$10,343,260	\$10,645,769

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$13,770,790	\$9,310,399	\$9,636,334	\$9,841,798
Fund Expense	\$2,049,220	\$646,344	\$706,926	\$803,971
Contingency	\$0	\$0	\$0	\$33,792
Debt Service	\$1,764,000	\$0	\$0	\$0
Fund Transfers - Expense	\$285,220	\$646,344	\$706,926	\$770,179
Unappropriated	\$1,519,690	\$1,009,264	\$0	\$0
Ending Fund Balance	\$1,519,690	\$1,009,264	\$0	\$0
Grand Total	\$17,339,701	\$10,966,007	\$10,343,260	\$10,645,769

Overview

The Parking Facilities Fund supports the SmartPark Program, which includes the operations and maintenance of City-owned parking garages in the SmartPark garage system. The SmartPark mission is to support the economic viability of the Central City by providing an affordable system of parking garages which primarily meets the short-term needs of shoppers, visitors, and business clients, and secondarily invests in other Central City transportation improvements. The City-owned garage facilities house approximately 3,800 parking spaces, approximately 71,800 square feet of commercial space and a public heliport. The parking garage facilities are located in downtown Portland at SW First and Jefferson, SW Third and Alder, SW Fourth and Yamhill, SW Tenth and Yamhill, and NW Naito and Davis. Two \$1.8 million transfers to the Transportation Operating Fund are expected in FY 2028-09 and FY 2029-30 for the repayment of the Brookville Streetcar purchase. With this transfer, preventative maintenance, deferred maintenance, and structural repairs may need to be deferred until future years due to lack of funds.

Managing Agency

Portland Bureau of Transportation

Significant Changes from Prior Year

There were no significant changes from the prior year.

Public Works> Parks Capital Improvement Program Fund

Parks Capital Improvement Program Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$12,223,923	\$58,658,488	\$67,812,275	\$16,741,382
Bond & Note Proceeds	\$250,000	\$45,250,000	\$50,921,100	\$250,000
Charges for Services	\$4,911,813	\$4,151,463	\$500,000	\$1,000,000
Intergovernmental	\$268,333	\$681,562	\$6,406,419	\$10,291,382
Miscellaneous	\$6,793,777	\$8,575,463	\$9,976,895	\$5,200,000
Miscellaneous Fund Allocation	\$0	\$0	\$7,861	\$0
Internal Revenues	\$215,341,577	\$166,504,387	\$142,813,324	\$130,999,500
Beginning Fund Balance	\$203,124,353	\$159,447,588	\$123,411,969	\$124,024,394
Fund Transfers - Revenue	\$12,152,224	\$7,056,799	\$19,401,355	\$6,975,106
Interagency Revenue	\$65,000	\$0	\$0	\$0
Grand Total	\$227,565,500	\$225,162,875	\$210,625,599	\$147,740,882

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$56,996,072	\$51,318,114	\$97,150,016	\$95,957,282
Fund Expense	\$11,121,838	\$50,432,790	\$113,475,583	\$51,783,600
Contingency	\$0	\$0	\$61,654,927	\$50,368,020
Debt Service	\$163,014	\$45,169,539	\$50,776,320	\$183,359
Fund Transfers - Expense	\$10,958,824	\$5,263,251	\$1,044,336	\$1,232,221
Unappropriated	\$159,447,589	\$123,411,972	\$0	\$0
Ending Fund Balance	\$159,447,589	\$123,411,972	\$0	\$0
Grand Total	\$227,565,500	\$225,162,875	\$210,625,599	\$147,740,882

Overview

Purpose: The Parks Capital Improvement Program (CIP) Fund accounts for all capital resources and requirements for Portland Parks & Recreation (Parks Bureau) except capital activity relating to two enterprise funds: the Golf Fund and the Portland International Raceway Fund.

Revenue: The primary revenue sources for the Parks Bureau CIP Fund are System Development Charges and annual General Fund Major Maintenance funding. Additional revenue sources include local, state, and federal grants, the 2014 Parks Replacement Bond, 2019 Metro Parks and Nature Bond Local Share and Trail Program funds, Build Portland Bond funds, and Portland Parks Foundation donations.

Managing Agency

Portland Parks & Recreation

Significant Changes from Prior Year

With the passing of the 2025 levy, \$.03/\$1,000 of assessed value is to be dedicated to capital major maintenance repairs – focusing on restrooms, playgrounds, and other critical infrastructure project. Capital Project selection is underway – working with the individual Council Districts.

Public Works> Parks Endowment Fund

Parks Endowment Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$6,244	\$7,866	\$6,621	\$7,695
Miscellaneous	\$6,244	\$7,866	\$6,621	\$7,695
Internal Revenues	\$200,496	\$206,740	\$213,569	\$219,909
Beginning Fund Balance	\$200,496	\$206,740	\$213,569	\$219,909
Grand Total	\$206,740	\$214,606	\$220,190	\$227,604

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$0	\$1,035	\$53,544	\$60,379
Unappropriated	\$206,740	\$213,571	\$166,646	\$167,225
Ending Fund Balance	\$206,740	\$213,571	\$0	\$0
Reserved for Future Expenditure	\$0	\$0	\$166,646	\$167,225
Grand Total	\$206,740	\$214,606	\$220,190	\$227,604

Overview

Purpose: The Parks Endowment Fund accounts for gifts, donations, and endowments of a permanent nature, whereby the donation principal is invested, and interest earnings are available to support programs and services as directed by the funding donor. There are currently four endowments within the fund.

Revenue:

F.L. Beach Curbside Rose Award Trust: This endowment was established in 1975. Its purpose is to encourage planting and maintaining roses that will be visible to the public. An incentive system was established through awards and annual competitions, which are funded from the trust. Funds unspent in a given year are reinvested to increase fund balances.

Parks Maintenance Endowment: This endowment was established in FY 2002-03. Earnings are reinvested to increase the size of

the endowment with the intent of eventually generating sufficient interest income to help maintain the parks and recreation system.

Washington Park Children's Playground Endowment: This endowment was established by a \$75,000 donation from the Portland Rotary Club with the goal of maintaining the playground in Washington Park.

The Dietz Fountain at Wallace Park Endowment: This endowment was established in FY 2003-04 with an original gift of \$4,500. Income from this endowment contributes toward maintenance of the Dietz Fountain.

Managing Agency

Portland Parks & Recreation

Significant Changes from Prior Year

There are no substantial changes to this fund in the FY 2026-27 Proposed Budget.

Public Works> Portland International Raceway Fund

Portland International Raceway Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$2,834,892	\$2,485,738	\$2,152,750	\$2,248,349
Charges for Services	\$2,708,251	\$2,347,522	\$2,037,750	\$2,170,056
Miscellaneous	\$126,641	\$138,216	\$115,000	\$78,293
Internal Revenues	\$1,187,096	\$1,689,348	\$1,855,701	\$1,969,906
Beginning Fund Balance	\$1,187,096	\$1,689,348	\$1,855,701	\$1,969,906
Grand Total	\$4,021,988	\$4,175,086	\$4,008,451	\$4,218,255

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$1,878,906	\$1,868,471	\$2,546,915	\$2,661,973
Fund Expense	\$453,734	\$450,915	\$1,461,536	\$1,556,282
Contingency	\$0	\$0	\$956,087	\$1,057,320
Debt Service	\$339,964	\$317,943	\$335,750	\$321,418
Fund Transfers - Expense	\$113,770	\$132,972	\$169,699	\$177,544
Unappropriated	\$1,689,348	\$1,855,700	\$0	\$0
Ending Fund Balance	\$1,689,348	\$1,855,700	\$0	\$0
Grand Total	\$4,021,988	\$4,175,086	\$4,008,451	\$4,218,255

Overview

Purpose: The Portland International Raceway (PIR) Fund is the enterprise fund that accounts for all resources and requirements associated with the management and operation of PIR.

Revenue: The primary sources of ongoing revenues to the PIR Fund are PIR facilities rental revenues, percentage of sales from the food and beverage contracted service provider, user group advertising, and track sponsorship.

Managing Agency

Portland Parks & Recreation

Significant Changes from Prior Year

There were no substantial changes to this fund in the FY2026-27 Proposed Budget. The most significant risks inherent in the five-year financial plan for the PIR program are related to continued inflationary pressures, the availability of major events to host and generate revenue, and that major maintenance reserves are insufficient to maintain the program's capital infrastructure.

Public Works> Portland Parks Memorial Fund

Portland Parks Memorial Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$6,652,910	\$6,755,141	\$6,118,244	\$6,245,000
Charges for Services	\$4,406,465	\$4,437,676	\$4,122,000	\$4,726,912
Licenses & Permits	\$1,270,375	\$1,119,012	\$1,225,730	\$804,828
Miscellaneous	\$976,070	\$1,198,453	\$770,514	\$713,260
Internal Revenues	\$16,156,893	\$14,196,423	\$15,646,731	\$15,532,980
Beginning Fund Balance	\$15,730,532	\$14,027,027	\$15,363,520	\$15,406,427
Fund Transfers - Revenue	\$426,361	\$169,396	\$283,211	\$126,553
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Grand Total	\$22,809,803	\$20,951,564	\$21,764,975	\$21,777,980

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Bureau Expense	\$7,582,776	\$5,138,044	\$18,448,027	\$20,027,242
Fund Expense	\$1,200,000	\$450,000	\$3,316,948	\$1,750,738
Contingency	\$0	\$0	\$1,586,948	\$1,750,738
Fund Transfers - Expense	\$1,200,000	\$450,000	\$1,730,000	\$0
Unappropriated	\$14,027,027	\$15,363,521	\$0	\$0
Ending Fund Balance	\$14,027,027	\$15,363,521	\$0	\$0
Grand Total	\$22,809,803	\$20,951,564	\$21,764,975	\$21,777,980

Overview

Purpose

The Portland Parks Memorial Fund was established to receive grant revenue as well as donations from foundations, friends

organizations, neighborhood associations, and other entities. These funds often have restrictions related to the purpose and the period by which to use such funds.

Revenue

Resources within this fund are typically used for one-time expenditures for specific improvements or services, or for ongoing programs with resources coming from a specific revenue source. Individual grants or donations are managed in separate accounts within the fund, according to the provisions of the contract, grant, or donor agreement.

Managing Agency

Portland Parks & Recreation

Significant Changes from Prior Year

Several inactive subfunds are used in the FY 2026-27 Adopted Budget to offset \$750,876 General Fund expenses on a one-time basis.

Public Works> Sewer System Construction Fund

Sewer System Construction Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$5,582,397	\$337,748,729	\$5,690,000	\$242,212,780
Bond & Note Proceeds	\$0	\$331,185,923	\$0	\$236,029,721
Charges for Services	\$684,235	\$0	\$0	\$0
Miscellaneous	\$4,898,162	\$6,562,806	\$5,690,000	\$6,183,059
Internal Revenues	\$367,346,472	\$137,728,530	\$343,106,047	\$165,952,796
Beginning Fund Balance	\$308,346,472	\$106,728,530	\$246,071,058	\$90,952,796
Fund Transfers - Revenue	\$59,000,000	\$31,000,000	\$97,034,989	\$75,000,000
Grand Total	\$372,928,869	\$475,477,259	\$348,796,047	\$408,165,576

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Fund Expense	\$266,200,339	\$241,406,201	\$348,796,047	\$408,165,576
Contingency	\$0	\$0	\$72,975,783	\$229,522,938
Debt Service	\$0	\$112,879	\$0	\$1,029,791
Fund Transfers - Expense	\$266,200,339	\$241,293,322	\$275,820,264	\$177,612,847
Unappropriated	\$106,728,529	\$234,071,058	\$0	\$0
Ending Fund Balance	\$106,728,529	\$234,071,058	\$0	\$0
Grand Total	\$372,928,869	\$475,477,259	\$348,796,047	\$408,165,576

Overview

The Sewer System Construction Fund receives revenues to fund sewer system capital projects. Direct expenditures for capital projects are budgeted within the Sewer System Operating Fund and reimbursed by the Sewer System Construction Fund. The

primary resources for the Sewer System Construction Fund are proceeds from the sale of sewer system revenue bonds, transfers from the Sewer System Operating Fund for cash financing of capital improvements, and line and branch charges from new sewer connections.

Managing Agency

Bureau of Environmental Services

Significant Changes from Prior Year

The beginning fund balance of \$90.95 million in FY 2026-27 (down from \$246 million in FY 2025-26 revised budget) is lower as a result of the spend-down of bonds issued in the prior fiscal year for capital improvements, which is offset by cash contributed from sewer rate revenues to fund the bureau's capital investment program until the next bond sale occurs in the Fall of 2026.

Revenue from fund transfers is budgeted to be \$75 million from the Sewer System Operating Fund, compared to the \$97 million in the FY 2025-26 Revised Budget. The increase reflects higher cash contributions to CIP investments.

Miscellaneous revenues of \$6.1 million, composed primarily of interest earnings, are expected in FY 2026-27. This increased from \$5.6 million in the FY 2025-26 revised budget.

Environmental Services issues bonds about every two years to fund capital investment and is expecting to issue about \$236 million of sewer revenue bonds in FY 2026-27. There were no bonds issued in FY 2025-26.

Fund transfer expenses of \$177.6 million reflect the reimbursement of operating fund CIP expenditures. This is a decrease of \$98.2 million from FY 2025-26 revised budget when the CIP investments were higher primarily due to the STEP project.

The contingency projection for FY 2026-27 is \$229.5 million, up from \$72.97 million in the 2025-26 revised budget and reflects the balance of remaining bond proceeds from the anticipated Fall 2026 sale, and non-bond cash resulting from the transfer from the Sewer System Operating Fund.

Public Works> Sewer System Debt Redemption Fund

Sewer System Debt Redemption Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$609,557	\$218,425,045	\$750,000	\$200,000
Bond & Note Proceeds	\$0	\$217,700,547	\$0	\$0
Miscellaneous	\$609,557	\$724,498	\$750,000	\$200,000
Internal Revenues	\$160,777,810	\$170,734,379	\$151,430,298	\$157,301,889
Beginning Fund Balance	\$23,554,165	\$23,601,692	\$7,226,722	\$7,226,722
Fund Transfers - Revenue	\$137,223,645	\$147,132,687	\$144,203,576	\$150,075,167
Grand Total	\$161,387,367	\$389,159,424	\$152,180,298	\$157,501,889

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Fund Expense	\$137,785,675	\$373,115,880	\$152,180,298	\$157,501,889
Debt Service	\$137,785,675	\$373,115,880	\$144,953,576	\$150,275,167
Debt Service Reserves	\$0	\$0	\$7,226,722	\$7,226,722
Unappropriated	\$23,601,691	\$16,043,544	\$0	\$0
Ending Fund Balance	\$23,601,691	\$16,043,544	\$0	\$0
Grand Total	\$161,387,367	\$389,159,424	\$152,180,298	\$157,501,889

Overview

The Sewer System Debt Redemption Fund pays the principal and interest on revenue bonds, notes, and state loans issued to finance sewer system improvements. The primary resources for the Sewer System Debt Redemption Fund are cash transfers from both the Sewer System Operating Fund and the Systems Development Charge Fund (SDC Fund). The SDC Fund revenues are used exclusively for the payment of debt service and are transferred periodically from the SDC Fund to the Sewer System Debt Redemption Fund. Any cash transfer revenue from the SDC Fund will offset the cash transfer revenue from the Sewer System

Operating Fund. The fund is managed on a cash basis with cash transfers from the Sewer System Operating Fund set to maintain a \$10,000 unrestricted ending cash balance plus any restricted cash balances that are required by bond and loan covenants.

Managing Agency

Bureau of Environmental Services

Significant Changes from Prior Year

The beginning fund balance is \$7.2 million which is approximately the same as the revised 2025-26 budget and primarily reflects the required cash funded reserves for certain outstanding bonds.

Fund transfer revenue are projected to increase by \$5.8 million or 4.1% in the FY 2026-27 requested budget due to the net impact of a new interest payment on the bonds issued in the Fall and lower debt service on outstanding bonds due to a recent refunding.

Miscellaneous revenues are projected to decrease in FY2026-27 to \$200,000 from \$750,000 in the 2025-26 revised budget due to lower investment earnings projections from lower cash funded reserve balances.

Debt service expenditures for the FY 2026-27 adopted budget are \$150 million, reflecting an increase of \$5.3 million or 3.7%, primarily due to the net impact of a new interest payment on the bonds issued in the Fall and lower debt service on outstanding bonds due to a recent refunding.

The total amount of sewer system debt outstanding at the beginning of FY 2026-27 is estimated to be \$84.7 million for the first lien bonded debt, \$1.40 billion for second lien bonded debt and \$0.62 million for SRF loans, for a total debt outstanding of \$1.49 billion.

Public Works> Sewer System Operating Fund

Sewer System Operating Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$415,599,698	\$446,012,105	\$443,955,347	\$469,168,850
Charges for Services	\$408,002,913	\$439,036,359	\$440,781,847	\$465,370,644
Intergovernmental	\$284,076	\$278,228	\$263,500	\$277,500
Licenses & Permits	\$1,848,374	\$1,818,662	\$875,000	\$856,000
Miscellaneous	\$5,464,335	\$4,878,856	\$2,035,000	\$2,664,706
Internal Revenues	\$359,796,488	\$319,740,942	\$406,624,638	\$318,754,480
Beginning Fund Balance	\$91,065,223	\$78,534,537	\$96,314,601	\$117,093,012
Fund Transfers - Revenue	\$266,343,871	\$236,447,035	\$301,075,957	\$196,282,788
Interagency Revenue	\$2,387,395	\$4,759,370	\$9,234,080	\$5,378,680
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Grand Total	\$775,396,186	\$765,753,048	\$850,579,985	\$787,923,330

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$485,064,179	\$484,458,607	\$492,656,129	\$448,940,228
Fund Expense	\$211,797,470	\$185,106,430	\$357,923,856	\$338,983,102
Contingency	\$0	\$0	\$89,882,235	\$92,749,169
Debt Service	\$4,642,026	\$5,874,481	\$4,998,583	\$5,198,124
Debt Service Reserves	\$0	\$0	\$87,000	\$80,000
Fund Transfers - Expense	\$207,155,444	\$179,231,949	\$262,956,038	\$240,955,809
Unappropriated	\$78,534,537	\$96,188,011	\$0	\$0
Ending Fund Balance	\$78,534,537	\$96,188,011	\$0	\$0
Grand Total	\$775,396,186	\$765,753,048	\$850,579,985	\$787,923,330

Overview

The Sewer System Operating Fund accounts for revenues and expenses associated with the development, maintenance, and operation of the City's sanitary sewer and storm drainage system. Fund resources include sanitary and drainage charges, connection charges and certain permit fees (managed outside Portland Permitting and Development), wholesale contract revenues from other governmental jurisdictions, reimbursements for services provided to other bureaus, and reimbursements from the Sewer System Construction Fund for capital improvement program (CIP) expenses.

Managing Agency

Bureau of Environmental Services

Significant Changes from Prior Year

Resources:

Charges for services, which include sewer rate charges, connection charges, wholesale contract revenues, and other miscellaneous charges, are forecast to be \$465.3 million in FY 2026-27, an increase of \$24.6 M over the FY 2025-26 Revised Budget of \$440 million.

System development charges are projected to be \$6.2 million in FY 2026-27, an increase of 3.3% from the FY 2025-26 Revised Budget of \$6.0 million. This estimate for FY 2026-27 is due to expected lower development activity driven by economic conditions and the Council's choice to waive certain SDC charges for residential housing.

Miscellaneous sources are budgeted at \$2.6 million, a \$0.6 million increase from the FY 2025-26 Revised Budget of \$2 million.

Intergovernmental revenues are budgeted to remain flat at about \$0.3 million and primarily reflect Oregon DEQ permit revenue sharing.

Interagency revenues fluctuate from year to year and are expected to decrease by 22.1% from the FY 2025-26 Revised Budget to a new expectation of \$5.3 million for engineering, materials testing, and project management support for capital projects in the Water Bureau and Bureau of Transportation.

Beginning fund balance is projected to be \$117 million, an increase of \$20.7 million from the FY 2025-26 Revised Budget of \$96.3 million. The higher fund balance is primarily due to adjusted cash contributions to the Construction Fund to support future capital investment.

Significant Changes from Prior Year:

Personal services decreased by \$7 million in the FY 2026-27 Adopted budget compared to the FY 2025-26 Revised Budget, from \$128 million to \$121 million, due to reductions in bureau staff to meet mandated budget reduction targets.

The external materials and services budget decreased by \$3 million, indicating the reduced expected spends in CIP based upon historical project delivery's velocity. The current budget comprehends the environmental cleanup and natural resource damages in the Columbia Slough based on the City's operation of its stormwater and sanitary conveyance systems. A Consent Judgment sets the City's obligation to pay a total of \$19,500,000 to the State in a series of installments through FY 2026-27.

City of Portland Fiscal Year 2026-27 Adopted Budget

Internal materials and services, services paid to other bureaus, will increase by \$7.4 million or 9%.

Capital outlay is budgeted at \$125.9 million for FY 2026-27 versus \$166.5 million in the FY 2025-26 Revised Budget. The \$10.6 million decrease is due to the lower planned capital spending after completion of a large portion of the Secondary Treatment Expansion Project.

Cash Transfers and General Fund Overhead:

Cash transfers to other funds are budgeted at \$240.9 million in the FY 2026-27 Adopted Budget, compared to the FY 2025-26 Revised Budget of \$262.9 million, reflecting a decrease of \$22 million. Transfers to the Sewer System Debt Redemption Fund are budgeted at \$150.07 million, a \$5.87 million increase from the FY 2025-26 Revised Budget of \$144.2 million.

Transfers to the Sewer System Construction Fund are budgeted to be \$75.0 million in FY 2026-27, compared to the FY 2025-26 Revised Budget of \$96 million. Other transfers include General Fund overhead of \$15 million, a decrease of \$0.7 million, and transfers to the Pension Bond Debt Fund of \$865,235 reflecting scheduled governmental payments on the Pension Bonds.

Public Works> Transportation Operating Fund

Transportation Operating Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$223,457,980	\$207,158,707	\$252,523,890	\$270,768,326
Bond & Note Proceeds	\$27,915,443	\$718,500	\$0	\$0
Charges for Services	\$56,512,832	\$58,717,274	\$78,321,462	\$97,492,312
Intergovernmental	\$92,855,608	\$100,564,353	\$110,478,174	\$93,545,839
Licenses & Permits	\$18,080,978	\$20,453,269	\$29,640,727	\$46,537,987
Miscellaneous	\$6,884,712	\$8,457,984	\$8,047,207	\$3,500,000
Miscellaneous Fund Allocation	\$0	\$0	(\$677,664)	\$0
Taxes	\$21,208,406	\$18,247,327	\$26,713,984	\$29,692,188
Internal Revenues	\$264,857,772	\$225,712,157	\$249,933,617	\$169,087,737
Beginning Fund Balance	\$207,816,898	\$173,063,375	\$161,313,036	\$78,116,093
Fund Transfers - Revenue	\$23,352,705	\$14,543,872	\$47,752,141	\$50,970,205
Interagency Revenue	\$33,688,169	\$38,104,910	\$40,868,440	\$40,001,439
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Grand Total	\$488,315,751	\$432,870,865	\$502,457,507	\$439,856,063

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$253,644,891	\$257,035,943	\$376,287,413	\$330,732,382
Fund Expense	\$61,607,485	\$32,246,855	\$126,170,094	\$109,123,681
Contingency	\$0	\$0	\$89,033,065	\$59,542,439
Debt Service	\$46,693,851	\$17,404,242	\$17,676,285	\$17,959,656
Fund Transfers - Expense	\$14,913,634	\$14,842,613	\$19,460,744	\$31,621,586

City of Portland Fiscal Year 2026-27 Adopted Budget

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Unappropriated	\$173,063,375	\$143,588,067	\$0	\$0
Ending Fund Balance	\$173,063,375	\$143,588,067	\$0	\$0
Grand Total	\$488,315,751	\$432,870,864	\$502,457,507	\$439,856,063

Overview

The Transportation Operating Fund accounts for all revenues and expenditures related to transportation operations, maintenance, capital improvements, and administration and support for the Portland Bureau of Transportation.

External revenues include gas taxes; parking fees and fines; intergovernmental revenues from federal, state, and local sources; and cost recovery revenues (service charges, licenses, and permits). Internal revenues include reimbursement for services from other City funds and operations. The largest reimbursements are from the Bureau of Environmental Services for maintenance of the sewer system and the Local Improvement District Fund for work associated with local improvement districts.

Managing Agency

Portland Bureau of Transportation

Significant Changes from Prior Year

Total resources for FY 2026-27 are 2.6% less than those in the adopted budget for FY 2025-26. The main drivers of this decrease are a lower beginning fund balance and lower expected distributions from the State Highway Fund.

Planned expenditures have been reduced to accommodate the lower expected resources. The largest reductions are in capital outlay (\$19 million less than the adopted budget for FY 2025-26) and contingency (\$8 million less than the adopted budget for FY 2025-26).

It should be noted that the Bureau of Transportation performs an annual review and update of transportation service charges and fees. Each year, Council approves Bureau of Transportation fees through an ordinance for the next fiscal year. The median fee increase for FY 2026-27 is 6.2%, which reflects the Bureau's weighted average expected cost escalation.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue and Re						
06/15/2017 - Due 4/1	29,165,000					
		2026/27	1,505,000	5.00%	833,250	2,338,250
		2027/28	1,580,000	4.00%	758,000	2,338,000

City of Portland Fiscal Year 2026-27 Adopted Budget

2028/29	1,640,000	4.00%	694,800	2,334,800
2029/30	1,710,000	4.00%	629,200	2,339,200
2030/31	1,775,000	4.00%	560,800	2,335,800
2031/32	1,845,000	4.00%	489,800	2,334,800
2032/33	1,920,000	4.00%	416,000	2,336,000
2033/34	2,000,000	4.00%	339,200	2,339,200
2034/35	2,075,000	4.00%	259,200	2,334,200
2035/36	2,160,000	4.00%	176,200	2,336,200
2036/37	2,245,000	4.00%	89,800	2,334,800
2037/38				
2038/39				
2039/40				
2040/41				
2041/42				
TOTAL	20,455,000		5,246,250	25,701,250

Limited Tax Revenue and Re

01/25/2022 - Due 4/1

41,730,000

2026/27	1,645,000	5.00%	1,091,300	2,736,300
2027/28	1,730,000	5.00%	1,006,925	2,736,925
2028/29	1,820,000	5.00%	918,175	2,738,175
2029/30	1,915,000	5.00%	824,800	2,739,800
2030/31	2,010,000	5.00%	726,675	2,736,675
2031/32	2,115,000	5.00%	623,550	2,738,550
2032/33	2,210,000	4.00%	526,475	2,736,475
2033/34	2,290,000	3.00%	447,925	2,737,925
2034/35	2,345,000	2.00%	390,125	2,735,125
2035/36	2,395,000	2.00%	342,725	2,737,725
2036/37	2,445,000	2.00%	294,325	2,739,325
2037/38	2,495,000	2.00%	244,925	2,739,925
2038/39	2,545,000	2.00%	194,525	2,739,525
2039/40	2,595,000	2.00%	143,125	2,738,125
2040/41	2,650,000	2.13%	89,019	2,739,019
2041/42	2,705,000	2.25%	30,431	2,735,431
TOTAL	35,910,000		7,895,025	43,805,025

Limited Tax Revenue Bonds

05/04/2022 - Due 12/1

21,982,302

2026/27	2,101,777	2.53%	375,841	2,477,618
2027/28	2,157,886	2.53%	321,956	2,479,842
2028/29	2,213,459	2.53%	266,659	2,480,118
2029/30	2,268,480	2.53%	209,962	2,478,442
2030/31	2,327,925	2.53%	151,818	2,479,743
2031/32	2,386,766	2.53%	92,177	2,478,943
2032/33	2,449,975	2.53%	30,992	2,480,967
2033/34				
2034/35				
2035/36				
2036/37				
2037/38				

City of Portland Fiscal Year 2026-27 Adopted Budget

		2038/39			
		2039/40			
		2040/41			
		2041/42			
		TOTAL	15,906,268	1,449,406	17,355,674
Limited Tax Revenue Refund					
03/26/2024 - Due 6/1	23,855,000				
		2026/27	2,095,000	5.00%	998,250
		2027/28	2,195,000	5.00%	893,500
		2028/29	2,305,000	5.00%	783,750
		2029/30	2,420,000	5.00%	668,500
		2030/31	2,540,000	5.00%	547,500
		2031/32	2,665,000	5.00%	420,500
		2032/33	2,800,000	5.00%	287,250
		2033/34	2,945,000	5.00%	147,250
		2034/35			
		2035/36			
		2036/37			
		2037/38			
		2038/39			
		2039/40			
		2040/41			
		2041/42			
		TOTAL	19,965,000	4,746,500	24,711,500
COMBINED DEBT SERVICE					
	116,732,302				
		2026/27	7,346,777		3,298,641
		2027/28	7,662,886		2,980,381
		2028/29	7,978,459		2,663,384
		2029/30	8,313,480		2,332,462
		2030/31	8,652,925		1,986,793
		2031/32	9,011,766		1,626,027
		2032/33	9,379,975		1,260,717
		2033/34	7,235,000		934,375
		2034/35	4,420,000		649,325
		2035/36	4,555,000		518,925
		2036/37	4,690,000		384,125
		2037/38	2,495,000		244,925
		2038/39	2,545,000		194,525
		2039/40	2,595,000		143,125
		2040/41	2,650,000		89,019
		2041/42	2,705,000		30,431
TOTAL FUND DEBT SERVICE			92,236,268		19,337,181
					111,573,449

Public Works> Sewer System Rate Stabilization Fund

Sewer System Rate Stabilization Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$3,927,031	\$5,230,372	\$5,100,000	\$5,669,881
Miscellaneous	\$3,927,031	\$5,230,372	\$5,100,000	\$5,669,881
Internal Revenues	\$129,429,759	\$133,356,790	\$146,100,000	\$151,446,831
Beginning Fund Balance	\$129,429,759	\$133,356,790	\$138,600,000	\$151,446,831
Fund Transfers - Revenue	\$0	\$0	\$7,500,000	\$0
Grand Total	\$133,356,790	\$138,587,162	\$151,200,000	\$157,116,712

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Fund Expense	\$0	\$0	\$151,200,000	\$157,116,712
Contingency	\$0	\$0	\$146,200,000	\$154,116,712
Fund Transfers - Expense	\$0	\$0	\$5,000,000	\$3,000,000
Unappropriated	\$133,356,790	\$138,587,162	\$0	\$0
Ending Fund Balance	\$133,356,790	\$138,587,162	\$0	\$0
Grand Total	\$133,356,790	\$138,587,162	\$151,200,000	\$157,116,712

Overview

The Sewer System Rate Stabilization Fund was created in 1987 to enable the Bureau of Environmental Services to smooth the forecasted rate increases by managing fluctuations in sewer system revenues over several years. To calculate debt service coverage ratios, the bureau's master bond ordinance requires that transfers from the Sewer System Operating Fund to this fund are treated as operating expenditures; conversely, transfers to the Operating Fund from this fund are treated as operating revenues. Fund balances are kept in alignment with financial best practices for comparably sized sewer/stormwater utilities.

Managing Agency

Bureau of Environmental Services

Significant Changes from Prior Year

The beginning fund balance is budgeted to increase from the \$138.6 million in the FY 2025-26 revised budget to \$151.4 million.

Miscellaneous revenues, which are comprised of interest earnings, are budgeted at \$5.6 million, compared to the \$5.1 million in the FY 2025-26 revised budget.

Fund transfer expenses are budgeted at \$3 million to the Sewer System Operating Fund, reflecting a \$2 million decrease from the FY 2025-26 revised budget.

Contingency is budgeted to increase from the \$146.2 million 2025-26 revise budget to \$154.1 million and is forecast to be used over time to manage risk and keep rates from increasing beyond planned levels.

Public Works> Transportation Reserve Fund

Transportation Reserve Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$337,407	\$472,139	\$400,000	\$400,000
Miscellaneous	\$337,407	\$472,139	\$400,000	\$400,000
Internal Revenues	\$11,599,944	\$12,637,351	\$13,809,490	\$14,909,490
Beginning Fund Balance	\$10,899,944	\$11,937,351	\$13,109,490	\$14,209,490
Fund Transfers - Revenue	\$700,000	\$700,000	\$700,000	\$700,000
Grand Total	\$11,937,351	\$13,109,490	\$14,209,490	\$15,309,490

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$0	\$0	\$14,209,490	\$15,309,490
Contingency	\$0	\$0	\$14,209,490	\$15,309,490
Unappropriated	\$11,937,351	\$13,109,490	\$0	\$0
Ending Fund Balance	\$11,937,351	\$13,109,490	\$0	\$0
Grand Total	\$11,937,351	\$13,109,490	\$14,209,490	\$15,309,490

Overview

The Transportation Reserve Fund was created in FY 1992-93 in accordance with the transportation reserve policy. The policy designates two types of reserves:

Countercyclical reserves maintain current service level programs to buffer the impact of major revenue interruptions, such as those caused by an economic recession. Policy sets this reserve amount at five percent of the Portland Bureau of Transportation's gas tax and on-street parking revenues in the Adopted Budget.

Emergency reserves fund major one-time, unexpected requirements, such as those related to a structural failure or road emergency associated with a natural disaster or event. Policy sets this reserve amount at five percent of the Portland Bureau of Transportation's gas tax and on-street parking revenues in the Adopted Budget.

Per Financial Policy 3.10, any withdrawals from the fund need to be restored within three years.

Managing Agency

Portland Bureau of Transportation

Significant Changes from Prior Year

Historically the fund has not met the reserve requirements as stated in policy and has been steadily building its reserves through a yearly cash transfer of \$700,000 from the Transportation Operating Fund. Starting in FY 2026-27, the fund is expected to be at the full 10% reserve requirement moving forward.

Public Works> Water Bond Sinking Fund

Water Bond Sinking Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$464,933	\$172,029,433	\$0	\$0
Bond & Note Proceeds	\$0	\$172,013,002	\$0	\$0
Miscellaneous	\$464,933	\$16,431	\$0	\$0
Internal Revenues	\$76,586,881	\$72,479,333	\$86,085,510	\$98,917,001
Beginning Fund Balance	\$14,928,853	\$15,040,338	\$62,452	\$1,685
Fund Transfers - Revenue	\$61,658,028	\$57,438,995	\$86,023,058	\$98,915,316
Grand Total	\$77,051,813	\$244,508,766	\$86,085,510	\$98,917,001

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Fund Expense	\$62,011,475	\$244,446,314	\$86,085,510	\$98,917,001
Debt Service	\$62,011,475	\$244,446,314	\$86,023,058	\$98,915,316
Debt Service Reserves	\$0	\$0	\$62,452	\$1,685
Unappropriated	\$15,040,338	\$62,452	\$0	\$0
Ending Fund Balance	\$15,040,338	\$62,452	\$0	\$0
Grand Total	\$77,051,813	\$244,508,766	\$86,085,510	\$98,917,001

Overview

The Water Bond Sinking Fund pays for principal and interest on revenue bonds issued to finance water system improvements. The bond reserve accounts are maintained in the Water Bond Sinking Fund; however, there is no reserve requirement stipulated in bond covenance at this time.

Managing Agency

Portland Water Bureau

Significant Changes from Prior Year

The primary resource in the FY 2026-27 Proposed Budget is the cash transfer revenue from the Water Fund. The amount increased to \$98.9 million due to the bond sale planned for August 2026.

Debt Summary

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
First Lien Water System Revenue and Refunding Bonds, 2016 Series A						
12/15/2016 - Due 4/1	168,525,000					
		2026/27	6,555,000	4.00%	3,765,000	10,320,000
		2027/28	6,820,000	4.00%	3,502,800	10,322,800
		2028/29	7,090,000	4.00%	3,230,000	10,320,000
		2029/30	7,375,000	4.00%	2,946,400	10,321,400
		2030/31	7,665,000	4.00%	2,651,400	10,316,400
		2031/32	7,975,000	4.00%	2,344,800	10,319,800
		2032/33	8,290,000	4.00%	2,025,800	10,315,800
		2033/34	8,625,000	4.00%	1,694,200	10,319,200
		2034/35	4,270,000	4.00%	1,349,200	5,619,200
		2035/36	4,440,000	4.00%	1,178,400	5,618,400
		2036/37	4,620,000	4.00%	1,000,800	5,620,800
		2037/38	4,805,000	4.00%	816,000	5,621,000
		2038/39	4,995,000	4.00%	623,800	5,618,800
		2039/40	5,195,000	4.00%	424,000	5,619,000
		2040/41	5,405,000	4.00%	216,200	5,621,200
		2041/42				-
		2042/43				-
		2043/44				-
		2044/45				-
		2045/46				-
		2046/47				-
		2047/48				-
		2048/49				-
		2049/50				-
		2050/51				-
		2051/52				-
		2052/53				-
		2053/54				-

City of Portland Fiscal Year 2026-27 Adopted Budget

2054/55	-
2055/56	-
2056/57	-
2057/58	-
2058/59	-
2059/60	-
2060/61	-
2061/62	-
TOTAL	94,125,000 27,768,800 121,893,800

First Lien Water System
Revenue Bonds, 2022
Series A

4/7/2022 - Due 4/1

42,645,000

2026/27	2,405,000	5.00%	1,593,000	3,998,000
2027/28	2,525,000	5.00%	1,472,750	3,997,750
2028/29	2,655,000	5.00%	1,346,500	4,001,500
2029/30	2,790,000	5.00%	1,213,750	4,003,750
2030/31	2,925,000	5.00%	1,074,250	3,999,250
2031/32	3,070,000	5.00%	928,000	3,998,000
2032/33	3,225,000	5.00%	774,500	3,999,500
2033/34	3,385,000	5.00%	613,250	3,998,250
2034/35	3,555,000	4.00%	444,000	3,999,000
2035/36	3,700,000	4.00%	301,800	4,001,800
2036/37	3,845,000	4.00%	153,800	3,998,800
2037/38				-
2038/39				-
2039/40				
2040/41				
2041/42				
2042/43				
2043/44				
2044/45				
2045/46				
2046/47				
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2058/59				
2059/60				
2060/61				
2061/62				

City of Portland Fiscal Year 2026-27 Adopted Budget

TOTAL		34,080,000	9,915,600	43,995,600
TOTAL - First Lien Water System Revenue Bonds				
211,170,000				
	2026/27	8,960,000	5,358,000	14,318,000
	2027/28	9,345,000	4,975,550	14,320,550
	2028/29	9,745,000	4,576,500	14,321,500
	2029/30	10,165,000	4,160,150	14,325,150
	2030/31	10,590,000	3,725,650	14,315,650
	2031/32	11,045,000	3,272,800	14,317,800
	2032/33	11,515,000	2,800,300	14,315,300
	2033/34	12,010,000	2,307,450	14,317,450
	2034/35	7,825,000	1,793,200	9,618,200
	2035/36	8,140,000	1,480,200	9,620,200
	2036/37	8,465,000	1,154,600	9,619,600
	2037/38	4,805,000	816,000	5,621,000
	2038/39	4,995,000	623,800	5,618,800
	3039/40	5,195,000	424,000	5,619,000
	2040/41	5,405,000	216,200	5,621,200
	2041/42	-	-	
	2042/43	-	-	
	2043/44	-	-	
	2044/45	-	-	
	2045/46	-	-	
	2046/47	-	-	
	2047/48	-	-	
	2048/49	-	-	
	2049/50	-	-	
	2050/51	-	-	
	2051/52	-	-	
	2052/53	-	-	
	2053/54	-	-	
	2054/55	-	-	
	2055/56	-	-	
	2056/57	-	-	
	2057/58	-	-	
	2058/59	-	-	
	2059/60	-	-	
	2060/61	-	-	
	2061/62	-	-	
TOTAL FIRST LIEN WATER REVENUE BONDS		128,205,000	37,684,400	165,889,400
Second Lien Water System Revenue Bonds, 2019 Series A				
10/22/2019 - Due 5/1	112,005,000			
	2026/27	3,320,000	5.00%	4,516,500
	2027/28	3,485,000	5.00%	4,350,500
	2028/29	3,660,000	5.00%	4,176,250
	2029/30	3,840,000	5.00%	3,993,250

City of Portland Fiscal Year 2026-27 Adopted Budget

2030/31	4,035,000	5.00%	3,801,250	7,836,250
2031/32	4,235,000	5.00%	3,599,500	7,834,500
2032/33	4,445,000	5.00%	3,387,750	7,832,750
2033/34	4,670,000	5.00%	3,165,500	7,835,500
2034/35	4,905,000	5.00%	2,932,000	7,837,000
2035/36	5,150,000	5.00%	2,686,750	7,836,750
2036/37	5,405,000	5.00%	2,429,250	7,834,250
2037/38	5,675,000	4.00%	2,159,000	7,834,000
2038/39	5,900,000	4.00%	1,932,000	7,832,000
2039/40	6,140,000	5.00%	1,696,000	7,836,000
2040/41	6,445,000	5.00%	1,389,000	7,834,000
2041/42	6,770,000	5.00%	1,066,750	7,836,750
2042/43	7,105,000	5.00%	728,250	7,833,250
2043/44	7,460,000	5.00%	373,000	7,833,000
2044/45				
2045/46				
2046/47				
2047/48				
2048/49				
2049/50				
2050/51				
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2053/54				
2054/55				
2055/56				
2056/57				
2057/58				
2058/59				
2059/60				
2060/61				
2061/62				
TOTAL	92,645,000		48,382,500	141,027,500

Second Lien Water System
Refunding Bonds, 2020
Series A

02/3/20 - Due 5/1 39,800,000

2026/27	2,470,000	5.00%	1,362,500	3,832,500
2027/28	2,595,000	5.00%	1,239,000	3,834,000
2028/29	2,725,000	5.00%	1,109,250	3,834,250
2029/30	2,860,000	5.00%	973,000	3,833,000
2030/31	3,000,000	5.00%	830,000	3,830,000
2031/32	3,155,000	5.00%	680,000	3,835,000
2032/33	3,315,000	5.00%	522,250	3,837,250
2033/34	3,480,000	5.00%	356,500	3,836,500
2034/35	3,650,000	5.00%	182,500	3,832,500
2035/36				-
2036/37				
2037/38				

City of Portland Fiscal Year 2026-27 Adopted Budget

2038/39			-
2039/40			
2040/41			
2041/42			
2042/43			
2043/44			
2044/45			
2045/46			
2046/47			
2047/48			
2048/49			
2049/50			
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2053/54			
2054/55			
2055/56			
2056/57			
2057/58			
2058/59			
2059/60			
2060/61			
2061/62			
TOTAL	27,250,000	7,255,000	34,505,000

Second Lien Water System
Revenue Bonds, WIFIA
Loan - projected

2/2/21 - Due 2/28 & 9/30	248,908,383 (debt service inclu			
2026/27	0		0	
2027/28	0		0	
2028/29	0		0	
2029/30	0		0	
2030/31	0		0	
2031/32	0		5,695,623	
2032/33	0	1.89%	11,391,246	10,316,891
2033/34	0	1.89%	11,391,246	10,938,999
2034/35	0	1.89%	11,391,246	10,938,999
2035/36	0	1.89%	11,391,246	10,938,999
2036/37	0	1.89%	11,391,246	10,938,999
2037/38	0	1.89%	11,391,246	10,938,999
2038/39	0	1.89%	11,391,246	10,938,999
2039/40	0	1.89%	11,391,246	10,938,999
2040/41	0	1.89%	11,391,246	10,938,999
2041/42	0	1.89%	11,391,246	10,938,999
2042/43	31,872,431	1.89%	11,391,246	10,938,999
2043/44	32,474,820	1.89%	10,788,857	10,938,999
2044/45	33,088,594	1.89%	10,175,083	10,938,999
2045/46	33,403,166	1.89%	9,549,708	47,688,397
2046/47	33,539,918	1.89%	8,918,388	68,715,790

City of Portland Fiscal Year 2026-27 Adopted Budget

2047/48	33,693,800	1.89%	8,284,484	65,880,072
2048/49	33,869,986	1.89%	7,647,671	
2049/50	34,070,351	1.89%	7,007,528	
2050/51	34,389,902	1.89%	6,363,599	
2051/52	34,790,162	1.89%	5,713,630	
2052/53	35,220,292	1.89%	5,056,096	
2053/54	35,701,220	1.89%	4,390,432	
2054/55	36,164,569	1.89%	3,715,679	
2055/56	30,479,503	1.89%	3,032,169	
2056/57	24,684,080	1.89%	2,456,106	
2057/58	20,635,002	1.89%	1,989,577	
2058/59	20,843,662	1.89%	1,599,575	
2059/60	21,052,872	1.89%	1,205,630	
2060/61	21,263,126	1.89%	807,731	
2061/62	21,473,960	1.89%	405,858	

TOTAL	602,711,417		230,107,128	323,869,143
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Second Lien Water System
Refunding Bonds, 2021
Series B

5/25/21 - Due 5/1 171,075,000

2026/27	7,165,000	5.000%	4,725,225	11,890,225
2027/28	7,525,000	5.000%	4,366,975	11,891,975
2028/29	7,900,000	5.000%	3,990,725	11,890,725
2029/30	8,295,000	5.000%	3,595,725	11,890,725
2030/31	8,705,000	5.000%	3,180,975	11,885,975
2031/32	7,110,000	5.000%	2,745,725	9,855,725
2032/33	7,470,000	4.000%	2,390,225	9,860,225
2033/34	7,760,000	3.000%	2,091,425	9,851,425
2034/35	7,995,000	3.000%	1,858,625	9,853,625
2035/36	8,230,000	3.000%	1,618,775	9,848,775
2036/37	5,865,000	3.000%	1,371,875	7,236,875
2037/38	6,040,000	2.000%	1,195,925	7,235,925
2038/39	6,160,000	2.000%	1,075,125	7,235,125
2039/40	6,285,000	2.000%	951,925	7,236,925
2040/41	6,410,000	2.000%	826,225	7,236,225
2041/42	6,535,000	2.000%	698,025	7,233,025
2042/43	6,670,000	2.000%	567,325	7,237,325
2043/44	6,800,000	2.000%	433,925	7,233,925
2044/45	6,935,000	2.125%	297,925	7,232,925
2045/46	7,085,000	2.125%	150,556	7,235,556
2046/47				
2047/48				
2048/49				
2049/50				
2050/51				
2051/52				
2052/53				
2053/54				
2054/55				

City of Portland Fiscal Year 2026-27 Adopted Budget

		2055/56				
		2056/57				
		2057/58				
		2058/59				
		2059/60				
		2060/61				
		2061/62				
	TOTAL		142,940,000	38,133,231	181,073,231	
Second Lien Water System						
Revenue Bonds, 2024						
Series B						
7/25/2024 - Due 5/1	153,645,000					
		2026/27	10,625,000	5.000%	7,095,500	17,720,500
		2027/28	11,155,000	5.000%	6,564,250	17,719,250
		2028/29	11,715,000	5.000%	6,006,500	17,721,500
		2029/30	12,300,000	5.000%	5,420,750	17,720,750
		2030/31	12,905,000	5.000%	4,805,750	17,710,750
		2031/32	13,560,000	5.000%	4,160,500	17,720,500
		2032/33	9,595,000	5.000%	3,482,500	13,077,500
		2033/34	10,075,000	5.000%	3,002,750	13,077,750
		2034/35	10,580,000	5.000%	2,499,000	13,079,000
		2035/36	11,110,000	5.000%	1,970,000	13,080,000
		2036/37	11,660,000	5.000%	1,414,500	13,074,500
		2037/38	12,255,000	5.000%	831,500	13,086,500
		2038/39	4,375,000	5.000%	218,750	4,593,750
		2039/40				
		2040/41				
		2041/42				
		2042/43				
		2043/44				
		2044/45				
		2045/46				
		2046/47				
		2047/48				
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		2050/51				
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		2055/56				
		2056/57				
		2057/58				
		2058/59				
		2059/60				
		2060/61				
		2061/62				
	TOTAL		141,910,000	47,472,250	189,382,250	

City of Portland Fiscal Year 2026-27 Adopted Budget

Second Lien Water System
Revenue Bonds - projected

To be determined	559,500,000					
		2026/27	15,215,541	5.000%	15,215,542	30,431,083
		2027/28				
		2028/29				
		2029/30				
		2030/31				
		2031/32				
		2032/33				
		2033/34				
		2034/35				
		2035/36				
		2036/37				
		2037/38				
		2038/39				
		2039/40				
		2040/41				
		2041/42				
		2042/43				
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		2056/57				
		2057/58				
		2058/59				
		2059/60				
		2060/61				
		2061/62				
		TOTAL	15,215,541		15,215,542	30,431,083

TOTAL - Second Lien
Water System Revenue
Bonds

1,284,933,383					
	2026/27	23,580,000	17,699,725	41,279,725	
	2027/28	24,760,000	16,520,725	41,280,725	
	2028/29	26,000,000	15,282,725	41,282,725	
	2029/30	27,295,000	13,982,725	41,277,725	
	2030/31	28,645,000	12,617,975	41,262,975	
	2031/32	28,060,000	16,881,348	44,941,348	
	2032/33	24,825,000	21,173,971	45,998,971	

City of Portland Fiscal Year 2026-27 Adopted Budget

	2033/34	25,985,000	20,007,421	45,992,421
	2034/35	27,130,000	18,863,371	45,993,371
	2035/36	24,490,000	17,666,771	42,156,771
	2036/37	22,930,000	16,606,871	39,536,871
	2037/38	23,970,000	15,577,671	39,547,671
	2038/39	16,435,000	14,617,121	31,052,121
	3039/40	12,425,000	14,039,171	26,464,171
	2040/41	12,855,000	13,606,471	26,461,471
	2041/42	13,305,000	13,156,021	26,461,021
	2042/43	45,647,431	12,686,821	58,334,252
	2043/44	46,734,820	11,595,782	58,330,602
	2044/45	40,023,594	10,473,008	50,496,602
	2045/46	40,488,166	9,700,265	50,188,431
	2046/47	33,539,918	8,918,388	42,458,307
	2047/48	33,693,800	8,284,484	41,978,284
	2048/49	33,869,986	7,647,671	41,517,657
	2049/50	34,070,351	7,007,528	41,077,879
	2050/51	34,389,902	6,363,599	40,753,501
	2051/52	34,790,162	5,713,630	40,503,792
	2052/53	35,220,292	5,056,096	40,276,388
	2053/54	35,701,220	4,390,432	40,091,652
	2054/55	36,164,569	3,715,679	39,880,248
	2055/56	30,479,503	3,032,169	33,511,672
	2056/57	24,684,080	2,456,106	27,140,186
	2057/58	20,635,002	1,989,577	22,624,579
	2058/59	20,843,662	1,599,575	22,443,238
	2059/60	21,052,872	1,205,630	22,258,502
	2060/61	21,263,126	807,731	22,070,857
	2061/62	21,473,960	405,858	21,879,818
TOTAL SECOND LIEN				
WATER REVENUE				
BONDS		1,007,456,417	371,350,109	1,378,806,525
		(602,711,417)		
Third Lien Water System				
Revenue Bonds - Line of				
Credit				
	350,000,000			
	2025/26	variable		-

City of Portland Fiscal Year 2026-27 Adopted Budget

TOTAL THIRD LIEN WATER REVENUE BONDS		-	-	-
COMBINED DEBT SERVICE				
1,496,103,383				
	2026/27	32,540,000	23,057,725	55,597,725
	2027/28	34,105,000	21,496,275	55,601,275
	2028/29	35,745,000	19,859,225	55,604,225
	2029/30	37,460,000	18,142,875	55,602,875
	2030/31	39,235,000	16,343,625	55,578,625
	2031/32	39,105,000	20,154,148	59,259,148
	2032/33	36,340,000	23,974,271	60,314,271
	2033/34	37,995,000	22,314,871	60,309,871
	2034/35	34,955,000	20,656,571	55,611,571
	2035/36	32,630,000	19,146,971	51,776,971
	2036/37	31,395,000	17,761,471	49,156,471
	2037/38	28,775,000	16,393,671	45,168,671
	2038/39	21,430,000	15,240,921	36,670,921
	2039/40	17,620,000	14,463,171	32,083,171
	2040/41	18,260,000	13,822,671	32,082,671
	2041/42	13,305,000	13,156,021	26,461,021
	2042/43	45,647,431	12,686,821	58,334,252
	2043/44	46,734,820	11,595,782	58,330,602
	2044/45	40,023,594	10,473,008	50,496,602
	2045/46	40,488,166	9,700,265	50,188,431
	2046/47	33,539,918	8,918,388	42,458,307
	2047/48	33,693,800	8,284,484	41,978,284
	2048/49	33,869,986	7,647,671	41,517,657
	2049/50	34,070,351	7,007,528	41,077,879
	2050/51	34,389,902	6,363,599	40,753,501
	2051/52	34,790,162	5,713,630	40,503,792
	2052/53	35,220,292	5,056,096	40,276,388
	2053/54	35,701,220	4,390,432	40,091,652
	2054/55	36,164,569	3,715,679	39,880,248
	2055/56	30,479,503	3,032,169	33,511,672
	2056/57	24,684,080	2,456,106	27,140,186
	2057/58	20,635,002	1,989,577	22,624,579
	2058/59	20,843,662	1,599,575	22,443,238
	2059/60	21,052,872	1,205,630	22,258,502
	2060/61	21,263,126	807,731	22,070,857
	2061/62	21,473,960	405,858	21,879,818

City of Portland Fiscal Year 2026-27 Adopted Budget

TOTAL FUND DEBT			
SERVICE	1,135,661,417	409,034,509	1,130,183,616

Public Works> Water Construction Fund

Water Construction Fund

Budget

Revenues by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
External Revenues	\$84,244,928	\$257,816,838	\$709,240,574	\$606,283,348
Bond & Note Proceeds	\$79,655,396	\$254,168,395	\$697,854,440	\$591,000,000
Charges for Services	\$3,250,035	\$2,437,945	\$2,900,000	\$1,000,000
Miscellaneous	\$1,339,497	\$1,210,498	\$8,486,134	\$14,283,348
Internal Revenues	\$83,415,102	\$92,453,406	\$135,135,692	\$284,407,608
Beginning Fund Balance	\$30,040,681	\$8,954,913	\$13,711,965	\$219,841,708
Fund Transfers - Revenue	\$53,374,421	\$83,498,493	\$121,423,727	\$64,565,900
Grand Total	\$167,660,030	\$350,270,244	\$844,376,266	\$890,690,956

Expenses by Major Object

	2023-24 Actuals	2024-25 Actuals	2025-26 Revised Budget	2026-27 Adopted
Fund Expense	\$158,705,117	\$336,558,281	\$732,701,081	\$622,553,862
Fund Transfers - Expense	\$158,705,117	\$336,558,281	\$732,701,081	\$622,553,862
Unappropriated	\$8,954,913	\$13,711,963	\$111,675,185	\$268,137,094
Ending Fund Balance	\$8,954,913	\$13,711,963	\$111,675,185	\$268,137,094
Grand Total	\$167,660,030	\$350,270,244	\$844,376,266	\$890,690,956

Overview

The Water Construction Fund is the capital fund of the Portland Water Bureau. This fund pays for equipment and capital expenditures for the water system, including ongoing capital repair and replacement, enhancements, and large and nonrecurring additions to the system.

Managing Agency

Portland Water Bureau

Significant Changes from Prior Year

By City Charter stipulation, this fund is the recipient of proceeds from bond sales and system development charges (SDC). Some water sales revenues also are transferred to this fund to finance a portion of capital expenditures for routine system repairs and replacements and to reduce the overall debt load of the bureau, namely cash financed capital. Revenue bond sales are planned every year to fund the capital program through FY 2029-30. The Water Construction Fund's Charges for Services come from SDC. Due to a Temporary SDC Exemption Program for new housing units in addition to Affordable Housing SDC Exemption Program, the FY 2026-27 Adopted Budget for Charges for Services was reduced by almost two thirds from that of the FY 2025-26 Revised Budget. The large reduction in Fund Transfers – Revenue is largely driven by the \$55.7 million less cash financed capital from Water Fund.

The Water Construction Fund reimburses the Water Fund for expenditures incurred in that fund. Expenses include direct capital costs, capitalized overhead, capitalized interest, and the cost of issuing bonds. In FY 2026-27, the Water Construction Fund is budgeted to transfer \$622.6 million to reimburse the Water Fund for direct and indirect capital costs, a decrease of \$110.1 million from the FY 2025-26 Revised Budget.

Public Works> Water Fund

Water Fund

Budget

Revenues by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
External Revenues	\$267,352,974	\$286,101,787	\$302,854,332	\$304,994,052
Charges for Services	\$258,800,715	\$275,915,942	\$293,897,291	\$295,951,851
Intergovernmental	\$706,210	\$743,461	\$755,000	\$800,000
Licenses & Permits	\$0	\$0	\$0	\$0
Miscellaneous	\$7,846,048	\$9,442,385	\$8,202,041	\$8,242,201
Internal Revenues	\$385,341,568	\$596,883,118	\$955,518,578	\$801,309,398
Beginning Fund Balance	\$219,942,849	\$253,927,818	\$215,231,503	\$170,960,148
Fund Transfers - Revenue	\$160,407,641	\$337,132,236	\$733,404,115	\$623,654,903
Interagency Revenue	\$4,991,077	\$5,823,063	\$6,882,960	\$6,694,347
Miscellaneous Fund Allocation	\$0	\$0	\$0	\$0
Grand Total	\$652,694,541	\$882,984,905	\$1,258,372,910	\$1,106,303,450

Expenses by Major Object

	FY 2023-24 Actuals	FY 2024-25 Actuals	FY 2025-26 Revised Budget	FY 2026-27 Adopted
Bureau Expense	\$269,742,996	\$511,040,273	\$671,507,724	\$741,506,116
Fund Expense	\$129,023,727	\$156,736,038	\$586,865,186	\$364,797,334
Contingency	\$0	\$0	\$362,888,702	\$180,850,175
Debt Service	\$4,837,988	\$6,016,692	\$6,631,172	\$8,104,895
Fund Transfers - Expense	\$124,185,739	\$150,719,346	\$217,345,312	\$175,842,264
Unappropriated	\$253,927,818	\$215,208,594	\$0	\$0
Ending Fund Balance	\$253,927,818	\$215,208,594	\$0	\$0
Grand Total	\$652,694,541	\$882,984,905	\$1,258,372,910	\$1,106,303,450

Overview

The Water Fund is the operating fund of the Portland Water Bureau. With the exception of debt service, all expenditures in this fund are for operation, maintenance, and capital assets. Receipts from the sale of water are the primary revenue source for the Water Fund.

Managing Agency

Portland Water Bureau

Significant Changes from Prior Year

The FY 2026-27 Adopted Budget includes an overall reduction in Water Fund resources by approximately \$152.0 million from the FY 2025-26 Revised Budget. The large reduction in Water Fund resources is primarily driven by the \$110.1 million reduction in Fund Transfers from the Water Construction Fund of reimbursements of capital expenses, primarily due to decrease in planned capital expenditures in FY 2026-27.

The \$152.0 million net reduction in total Water Fund requirements in the FY 2026-27 Adopted Budget as compared to the FY 2025-26 Revised Budget consists of \$75.0 million higher Bureau Expense and \$227.0 million lower Fund Expense. The increase of Bureau Expense includes increases in Capital Outlay of \$94.0 million and in Internal Materials and Services of \$3.8 million to support core service realignments of staff shifted to Public Works Service Area Enterprise Services. The increase was offset by reductions in External Materials and Services of \$20.7 million in capital projects and Personal Services of \$2.2 million. The Personal Services is a net reduction from core service realignment staff shift and increases for COLA and Health Benefit costs. The reduction of Fund Expense is largely driven by reduction in Contingency by \$187.0 million. The \$45.1 million reduction in Fund Transfer – Expense is primarily driven by less transfers of revenues from Water Fund to the Construction Fund to fund capital projects.

Capital Summaries

Generally, capital improvement projects consist of purchasing, constructing or renovating structures, acquiring land and/or purchasing major equipment or vehicles that have a total cost of at least \$5,000 and an expected life of one year or more. Common capital projects include new vehicles, new or improved sidewalks, roads, neighborhood renewal projects and new City facilities, such as schools and other facilities.

These sections, included only in the Adopted Budget, describe each of the City's capital projects by bureau.

The online version of the Adopted Budget book, available from www.portland.gov/budget/2026-2027-budget/development/adopted, also includes the following project details:

- Project description
- Funding source
- Historical and five-year projected costs
- The geographic location of the project
- The project objective
- Total project cost
- Original project cost
- The confidence level of the bureau that the project costs will not change

City Operations Service Area Capital Projects

Capital Expenses by Bureau

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
Bureau of Fleet & Facilities	\$1,635,541	\$99,392,376	\$70,055,556	\$9,284,786	\$3,272,617	\$2,108,996	\$380,324	\$85,102,279
Bureau of Technology Services	\$10,286,430	\$9,176,508	\$14,346,829	\$17,851,902	\$13,106,764	\$19,310,571	\$17,143,834	\$81,759,900
Grand Total	\$11,921,971	\$108,568,884	\$84,402,385	\$27,136,688	\$16,379,381	\$21,419,567	\$17,524,158	\$166,862,179

City Operations > Bureau of Fleet & Facilities

Bureau of Fleet & Facilities Capital Projects

Capital Expenses by Project

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
CityFleet	\$1,635,541	\$61,858,350	\$41,992,688	\$5,564,224	\$276,888	\$0	\$0	\$47,833,800
F00011 - Cutter Garage	\$1,635,541	\$33,201,304	\$25,491,362	\$793,764	\$0	\$0	\$0	\$26,285,126
FCE001 - CityFleet PCEF	\$0	\$16,922,328	\$6,625,723	\$4,745,935	\$276,888	\$0	\$0	\$11,648,546
FCE003 - PCEF - Cutter Garage	\$0	\$11,654,320	\$9,875,603	\$24,525	\$0	\$0	\$0	\$9,900,128
FVAU26 - FY 2026 Auditor Fleet Replacement	\$0	\$16,120	\$0	\$0	\$0	\$0	\$0	\$0
FVEM26 - FY 2026 PBEM Fleet Replacement	\$0	\$37,961	\$0	\$0	\$0	\$0	\$0	\$0
FVPN26 - FY 2026 Planning Fleet Replacement	\$0	\$26,317	\$0	\$0	\$0	\$0	\$0	\$0
Facilities	\$0	\$22,709,157	\$16,517,066	\$3,720,562	\$2,995,729	\$2,108,996	\$380,324	\$25,722,677
BOMM45 - Portland Building Major Maintenance	\$0	\$653,535	\$0	\$72,938	\$0	\$0	\$0	\$72,938
BOMM46 - City Hall Major Maintenance Projects	\$0	\$452,310	\$1,531,856	\$947,412	\$983,701	\$20,000	\$20,000	\$3,502,969

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
B0MM47 - 1900 Building Major Maintenance	\$0	\$4,381,948	\$1,523,595	\$0	\$0	\$0	\$0	\$1,523,595
B0MM48 - PCC Major Maintenance Projects	\$0	\$306,202	\$366,323	\$28,256	\$0	\$0	\$0	\$394,579
B0MM50 - Archives Major Maintenance	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0
B0MM52 - Kelly Building Major Maintenance	\$0	\$207,036	\$0	\$0	\$0	\$0	\$0	\$0
B0MM53 - Airport Way Police Training Facility	\$0	\$3,117,951	\$0	\$0	\$0	\$0	\$0	\$0
B0MM56 - North Precinct & Walnut Park Major Maint	\$0	\$383,654	\$251,272	\$0	\$0	\$168,073	\$0	\$419,345
B0MM57 - East Precinct Major Maint Projects	\$0	\$651,091	\$475,922	\$0	\$0	\$0	\$0	\$475,922
B0MM58 - Justice Center Major Maintenance	\$0	\$8,461,170	\$3,252,901	\$2,671,956	\$2,012,028	\$1,920,923	\$360,324	\$10,218,132
B0MM59 - Kerby Building Major Maintenance	\$0	\$30,456	\$0	\$0	\$0	\$0	\$0	\$0
B0MM60 - ECC Major Maintenance	\$0	\$389,522	\$506,450	\$0	\$0	\$0	\$0	\$506,450
B0MM76 - St Johns Major Maintenance	\$0	\$227,471	\$0	\$0	\$0	\$0	\$0	\$0
B0MM85 - Walnut Park	\$0	\$100,000	\$500,000	\$0	\$0	\$0	\$0	\$500,000

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
Comm Space Major Maintenance BCE001 - PCEF funded major maintenance projects	\$0	\$3,326,811	\$8,108,747	\$0	\$0	\$0	\$0	\$8,108,747
NA	\$0	\$14,824,869	\$11,545,802	\$0	\$0	\$0	\$0	\$11,545,802
FVCF26 - FY 2026 CityFleet Replacement	\$0	\$296,019	\$0	\$0	\$0	\$0	\$0	\$0
FVCF27 - FY 2026-27 Vehicle Replacement for CityF	\$0	\$0	\$233,431	\$0	\$0	\$0	\$0	\$233,431
FVDS26 - FY 2026 BDS Replacement	\$0	\$49,552	\$0	\$0	\$0	\$0	\$0	\$0
FVDS27 - FY 2026- 27Vehicle Replacement for BDS Bu	\$0	\$0	\$1,617,871	\$0	\$0	\$0	\$0	\$1,617,871
FVFA26 - FY 2026 Facilities Replacement	\$0	\$223,770	\$0	\$0	\$0	\$0	\$0	\$0
FVFA27 - FY 2026-27 Vehicle Replacement for Facil	\$0	\$0	\$30,613	\$0	\$0	\$0	\$0	\$30,613
FVFR26 - FY 2026 Fire Replacement	\$0	\$1,023,628	\$0	\$0	\$0	\$0	\$0	\$0
FVFR27 - FY 2026-27 Vehicle Replacement for Fire	\$0	\$0	\$2,210,932	\$0	\$0	\$0	\$0	\$2,210,932
FVGF26 - FY 2026 Golf Replacement	\$0	\$1,051,923	\$0	\$0	\$0	\$0	\$0	\$0
FVGF27 - FY 2026-27	\$0	\$0	\$92,839	\$0	\$0	\$0	\$0	\$92,839

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
Vehicle Replacement for Golf								
FVPK26 - FY 2026 Parks Replacement	\$0	\$8,188,612	\$0	\$0	\$0	\$0	\$0	\$0
FVPK27 - FY 2026-27 Vehicle Replacement for Parks	\$0	\$0	\$1,794,415	\$0	\$0	\$0	\$0	\$1,794,415
FVPL26 - FY 2026 Police Replacement	\$0	\$3,916,923	\$0	\$0	\$0	\$0	\$0	\$0
FVPL27 - FY 2026-27 Vehicle Replacement for Polic	\$0	\$0	\$1,914,123	\$0	\$0	\$0	\$0	\$1,914,123
FVTR27 - FY 2026-27 Vehicle Replacement for PBOT	\$0	\$0	\$3,477,590	\$0	\$0	\$0	\$0	\$3,477,590
FVTS26 - FY 2026 BTS Replacement	\$0	\$74,442	\$0	\$0	\$0	\$0	\$0	\$0
FVTS27 - FY 2026-27 Vehicle Replacement for BTS B	\$0	\$0	\$173,988	\$0	\$0	\$0	\$0	\$173,988
Grand Total	\$1,635,541	\$99,392,376	\$70,055,556	\$9,284,786	\$3,272,617	\$2,108,996	\$380,324	\$85,102,279

City Operations > Bureau of Technology Services

Bureau of Technology Services Capital Projects

Capital Expenses by Project

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
BTS	\$10,286,430	\$9,176,508	\$14,346,829	\$17,851,902	\$13,106,764	\$19,310,571	\$17,143,834	\$81,759,900
C00046 - Wireless Network 802.11n Deployment	\$0	\$82,590	\$0	\$0	\$0	\$0	\$0	\$0
C00047 - SAN Storage Expansion	\$6,652,772	\$367,818	\$111,916	\$484,117	\$558,108	\$1,015,148	\$1,584,012	\$3,753,301
C00055 - Enterprise Network Technology Refresh	\$0	\$555,413	\$0	\$0	\$0	\$0	\$0	\$0
C00088 - IRNE Fiber Expansion Program	\$2,044,017	\$329,000	\$333,800	\$453,960	\$1,135,800	\$622,200	\$472,200	\$3,017,960
C00104 - Firewall Technology Refresh	\$0	\$984,281	\$0	\$0	\$0	\$0	\$0	\$0
C00110 - DWDM System Lifecycle Replacement	\$106	\$42,000	\$216,364	\$22,200	\$22,200	\$3,611,915	\$22,200	\$3,894,879
C00123 - SAP Success Factors Emp. Central Payroll	\$0	\$931,800	\$0	\$931,800	\$422,300	\$0	\$0	\$1,354,100
C00124 - SAP SuccessFactors Employee Central Core	\$0	\$993,699	\$0	\$0	\$0	\$0	\$0	\$0
C00125 - SAP S4 HANA	\$579,729	\$0	\$4,786,670	\$5,057,391	\$3,992,721	\$4,028,330	\$4,145,765	\$22,010,877

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
C00129 - Radio Site Maintenance & Enhancements	\$111,981	\$243,000	\$275,200	\$285,200	\$295,200	\$305,200	\$315,200	\$1,476,000
C00163 - GIS Infrastructure Tech Refresh	\$96,738	\$0	\$302,615	\$0	\$58,775	\$0	\$58,775	\$420,165
C00164 - Server Tech. Refresh	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
C00166 - Transport Network Refresh	\$170,621	\$156,900	\$1,026,746	\$2,690,279	\$184,100	\$73,100	\$73,100	\$4,047,325
C00174 - PPM Tool Replacement	\$0	\$174,300	\$556,340	\$120,390	\$0	\$0	\$0	\$676,730
C00177 - Cloud Architecture PoC	\$77,332	\$203,850	\$394,750	\$132,256	\$0	\$0	\$0	\$527,006
C00180 - Public Safety Radio System Ntwrk Refresh	\$0	\$1,184,000	\$188,800	\$0	\$0	\$0	\$0	\$188,800
C00186 - SAP SuccessFactors Crossboarding	\$0	\$0	\$792,300	\$0	\$0	\$0	\$0	\$792,300
C00187 - SAP SuccessFactors Compensation	\$0	\$0	\$0	\$0	\$0	\$209,975	\$0	\$209,975
C00189 - AI Transformation Initiative	\$0	\$353,950	\$0	\$60,450	\$57,825	\$57,825	\$0	\$176,100
C00193 - Data Center Lifecycle Refresh	\$0	\$0	\$0	\$64,335	\$85,353	\$127,417	\$0	\$277,105
C00195 - Multifactor Authentication	\$0	\$118,800	\$0	\$0	\$0	\$0	\$0	\$0
C00197 - SIEM Replacement	\$0	\$105,314	\$0	\$0	\$0	\$0	\$0	\$0
C00198 - Remote Access Gateway Repl.	\$0	\$398,100	\$0	\$0	\$0	\$0	\$0	\$0
C00200 - Server Virtualization Evaluation	\$0	\$10,500	\$370,077	\$289,793	\$0	\$0	\$0	\$659,870

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
C00201 - Server Containerization Pilot	\$0	\$0	\$74,103	\$231,454	\$0	\$0	\$0	\$305,557
C00202 - Cryptography Infrastructure	\$0	\$251,600	\$186,555	\$27,900	\$0	\$0	\$0	\$214,455
C00203 - Call Mgmt. System Upgrade	\$0	\$23,110	\$0	\$0	\$0	\$0	\$0	\$0
C00204 - WCAG Upgrades	\$127,536	\$983,300	\$430,200	\$386,000	\$0	\$0	\$0	\$816,200
C00205 - Public Identity Replacement	\$0	\$74,350	\$121,700	\$83,400	\$133,400	\$208,400	\$0	\$546,900
C00206 - EMM Consolidation	\$0	\$0	\$0	\$1,264,957	\$461,010	\$0	\$0	\$1,725,967
C00207 - HAM Module for ServiceNow	\$0	\$0	\$0	\$373,764	\$0	\$0	\$0	\$373,764
C00208 - Motorola system Upgrade Agreement	\$0	\$0	\$695,200	\$2,898,000	\$3,143,000	\$5,258,000	\$5,358,000	\$17,352,200
C00209 - Pittock Migration	\$0	\$505,807	\$465,249	\$0	\$0	\$0	\$0	\$465,249
C00210 - Server Hardware Refresh	\$425,598	\$103,026	\$164,529	\$352,217	\$35,502	\$131,217	\$15,342	\$698,807
C00211 - Network Campus Refresh	\$0	\$0	\$1,431,204	\$865,972	\$847,330	\$2,116,820	\$2,428,500	\$7,689,826
C00212 - Network Data Center Refresh	\$0	\$0	\$385,618	\$354,700	\$1,340,200	\$802,100	\$802,100	\$3,684,718
C00213 - Network Security Refresh	\$0	\$0	\$1,036,893	\$421,367	\$174,990	\$369,160	\$1,868,640	\$3,871,050
C00214 - SAM Module for ServiceNow	\$0	\$0	\$0	\$0	\$0	\$373,764	\$0	\$373,764

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
C00215 - Sharepoint Management	\$0	\$0	\$0	\$0	\$158,950	\$0	\$0	\$158,950
Grand Total	\$10,286,430	\$9,176,508	\$14,346,829	\$17,851,902	\$13,106,764	\$19,310,571	\$17,143,834	\$81,759,900

Public Safety Service Area Capital Projects

Capital Expenses by Bureau

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
Bureau of Emergency Communications	\$0	\$790,531	\$0	\$0	\$0	\$0	\$0	\$0
Portland Fire & Rescue	\$0	\$4,500,000	\$6,600,000	\$0	\$0	\$0	\$0	\$6,600,000
Grand Total	\$0	\$5,290,531	\$6,600,000	\$0	\$0	\$0	\$0	\$6,600,000

Public Safety > Bureau of Emergency Communications

Bureau of Emergency Communications Capital Projects

Capital Expenses by Project

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
Safety	\$0	\$790,531	\$0	\$0	\$0	\$0	\$0	\$0
X00025 - Phone Back Up	\$0	\$790,531	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total	\$0	\$790,531	\$0	\$0	\$0	\$0	\$0	\$0

Public Safety > Portland Fire & Rescue

Portland Fire & Rescue Capital Projects

Capital Expenses by Project

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
Apparatus	\$0	\$4,500,000	\$6,600,000	\$0	\$0	\$0	\$0	\$6,600,000
R00011 - Apparatus Replacements	\$0	\$4,500,000	\$6,600,000	\$0	\$0	\$0	\$0	\$6,600,000
Grand Total	\$0	\$4,500,000	\$6,600,000	\$0	\$0	\$0	\$0	\$6,600,000

Public Works Service Area Capital Projects

Capital Expenses by Bureau

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
Bureau of Environmental Services	\$865,369,761	\$228,257,397	\$196,571,579	\$195,608,989	\$183,199,408	\$186,723,461	\$173,665,077	\$935,768
Portland Bureau of Transportation	\$107,885,384	\$236,024,028	\$214,427,978	\$144,893,542	\$131,534,078	\$120,924,166	\$69,334,069	\$681,113
Portland Parks & Recreation	\$79,348,348	\$104,860,028	\$91,928,057	\$50,338,053	\$40,886,928	\$11,997,770	\$5,893,369	\$201,044
Water Bureau	\$539,761,279	\$506,111,000	\$590,986,000	\$574,678,000	\$436,882,000	\$182,435,000	\$132,295,000	\$1,917,276
Grand Total	\$1,592,364,772	\$1,075,252,453	\$1,093,913,614	\$965,518,584	\$792,502,414	\$502,080,397	\$381,187,515	\$3,735,202

Public Works > Bureau of Environmental Services

Bureau of Environmental Services Capital Projects

Capital Expenses by Project

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
Collection System Pumping	\$63,123,170	\$23,060,604	\$24,017,616	\$36,320,700	\$41,731,668	\$35,906,870	\$59,625,500	\$197,60
E10611 - Force Ave. Pump Station Upgrade	\$1,767,548	\$350,000	\$350,000	\$0	\$2,100,000	\$2,800,000	\$120,000	\$5,37
E10657 - Pump Station Improvement Prgm, FY15-19	\$37,424,376	\$7,497,980	\$7,534,680	\$8,900,000	\$4,000,000	\$1,250,000	\$9,000,000	\$30,68
E10807 - Inverness PS Force Main System Improvmts	\$2,520,735	\$2,547,456	\$826,406	\$10,002,160	\$10,000,000	\$14,000,000	\$5,000,000	\$39,82
E11158 - Fiber Expansion for Inverness PS	\$349,792	\$618,333	\$618,333	\$750,000	\$250,000	\$0	\$0	\$1,61
E11239 - Terwilliger-Northgate Lift Station	\$660,946	\$3,065,112	\$3,065,112	\$453,469	\$0	\$0	\$0	\$3,51
E11280 - PS Improvement Program, FY20-24	\$17,292,101	\$7,531,633	\$8,541,299	\$10,989,985	\$19,490,000	\$16,137,073	\$45,000,000	\$100,15
E11345 - Facilities Security Improvements	\$2,805,834	\$430,000	\$430,000	\$360,000	\$425,000	\$510,000	\$505,500	\$2,23
E11393 - Alderwood Pump Station Replacement	\$293,551	\$340,090	\$340,090	\$3,165,086	\$4,716,668	\$1,209,797	\$0	\$9,43
E11531 - Inverness PS FM System Rehabilitation	\$0	\$0	\$1,631,696	\$0	\$0	\$0	\$0	\$1,63
E11620 - Holman Pump Station Electrical Upgrade	\$8,287	\$680,000	\$680,000	\$1,700,000	\$750,000	\$0	\$0	\$3,13

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
Equipment	\$6,848	\$225,000	\$225,000	\$0	\$0	\$0	\$0	\$22
E11857 - Taggart OF30 Telemetry	\$6,848	\$225,000	\$225,000	\$0	\$0	\$0	\$0	\$22
Maintenance and Reliability	\$537,948	\$1,499,190	\$1,499,190	\$0	\$0	\$0	\$0	\$1,49
E11489 - SEI Grand Avenue Risers	\$537,948	\$1,499,190	\$1,499,190	\$0	\$0	\$0	\$0	\$1,49
NA	\$5,388	\$5,218,000	\$5,310,000	\$13,756,525	\$21,235,600	\$16,509,350	\$16,950,000	\$73,76
E11589 - Pump Station Upgrade Bundling Project	\$5,388	\$2,000,000	\$2,000,000	\$8,006,525	\$9,935,600	\$5,559,350	\$6,000,000	\$31,50
E11649 - E11649 - WPCL - Fume Hood Replacement	\$0	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$0	\$2,00
E11654 - E11654: Inverness PS Columbia River Outf	\$0	\$500,000	\$500,000	\$2,000,000	\$6,000,000	\$2,000,000	\$0	\$10,50
E11657 - E11657: Urgent Stormwater Shell	\$0	\$1,000,000	\$1,110,000	\$2,000,000	\$3,500,000	\$5,000,000	\$7,500,000	\$19,11
E11659 - E11659: Urgent Green Infrastructure She	\$0	\$600,000	\$600,000	\$600,000	\$600,000	\$850,000	\$850,000	\$3,50
E11660 - E11660: Urgent Natural Systems Shell	\$0	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$3,00
E11667 - E11667: Willamette Building	\$0	\$0	\$0	\$50,000	\$100,000	\$2,000,000	\$2,000,000	\$4,15
E11726 - E11726 - 82nd Ave Transit Sumps	\$0	\$18,000	\$0	\$0	\$0	\$0	\$0	
Non-process Property and Facilities	\$9,352,823	\$6,678,280	\$4,760,775	\$3,987,819	\$2,490,000	\$2,400,000	\$2,400,000	\$16,03
E10594 - Capital Maint-Non Process Facilities	\$6,771,562	\$380,000	\$376,000	\$410,000	\$490,000	\$400,000	\$400,000	\$2,07
E10902 - WPCL Facility and Site Renovation	\$1,282,790	\$3,685,324	\$2,588,775	\$427,819	\$0	\$0	\$0	\$3,01
E11350 - CBWTP/PS Facilities Shell	\$1,298,471	\$2,612,956	\$1,796,000	\$3,150,000	\$2,000,000	\$2,000,000	\$2,000,000	\$10,94

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
Restoration and Remediation	\$14,696,146	\$7,107,575	\$6,907,375	\$369,559	\$158,001	\$136,833	\$136,473	\$7,70
E08406 - Johnson Cr Oxbow	\$2,129,710	\$567,427	\$567,427	\$150,000	\$0	\$0	\$0	\$71
E08782 - Watershed Investment Program	\$9,685,357	\$0	\$0	\$0	\$0	\$0	\$0	
E10993 - West Lents Floodplain Restoration	\$1,836,132	\$6,460,148	\$6,260,148	\$139,559	\$58,001	\$36,833	\$36,473	\$6,53
E11156 - Willamette & Columbia Slough Development	\$1,044,947	\$0	\$0	\$0	\$0	\$0	\$0	
E11511 - Reveg NA Establishment Umbrella FY 23+24	\$0	\$80,000	\$79,800	\$80,000	\$100,000	\$100,000	\$100,000	\$45
Sanitary and Combined Collection System	\$244,626,019	\$68,160,237	\$50,022,299	\$74,078,370	\$46,839,908	\$55,671,599	\$44,517,162	\$271,12
E04861 - Collection Sys Urgent Refurb&Repl CSURR	\$10,432,278	\$1,047,989	\$600,000	\$820,000	\$970,000	\$1,000,000	\$1,000,000	\$4,39
E04895 - PBOT INTERAGENCY SHELL	\$3,999,450	\$260,000	\$260,000	\$290,000	\$300,000	\$300,000	\$300,000	\$1,45
E05219 - PERMIT REIMBURSEMENT	\$922,202	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$20
E08748 - Party Sewers	\$18,855,026	\$3,055,393	\$2,057,455	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$8,05
E10216 - Stark and Buckman Reconstruction & GS	\$17,880,811	\$6,364,599	\$4,703,059	\$0	\$0	\$0	\$0	\$4,70
E10263 - Sewer Easements on Existing Sewers	\$24,999	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$10
E10491 - Swr Ext Septic Sys w/High Failure Risk	\$4,840,655	\$150,000	\$150,000	\$100,000	\$100,000	\$100,000	\$100,000	\$55
E10500 - Phase 3 Pipe Rehab	\$98,265,953	\$545,130	\$505,130	\$0	\$0	\$0	\$0	\$50
E10576 - Large Diameter I Sewer Rehab	\$27,730,173	\$33,511,348	\$22,132,436	\$24,509,793	\$8,640,341	\$0	\$10,000,000	\$65,28

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
E10900 - Oak Basin A - Sandy Blvd Trunk	\$1,391,071	\$8,542,561	\$7,681,794	\$11,460,858	\$3,005,000	\$0	\$0	\$22,14
E11053 - DTOT Pipe Rehab	\$31,584,769	\$3,855,407	\$910,382	\$5,557,741	\$11,819,777	\$13,462,598	\$13,030,391	\$44,78
E11196 - Maintenance Capital - Contract FY20-24	\$20,146,117	\$6,066,546	\$4,973,961	\$7,500,000	\$8,500,000	\$9,500,000	\$10,000,000	\$40,47
E11258 - Large Diameter Sewer Rehab Phase II	\$2,352,788	\$556,000	\$1,912,318	\$5,000,000	\$5,000,000	\$20,000,000	\$0	\$31,91
E11352 - Phase 4 Small-Diameter Pipe Rehab	\$1,964,001	\$1,000,000	\$1,000,000	\$14,924,110	\$3,820,685	\$4,000,000	\$5,000,000	\$28,74
E11431 - Urgent System Capacity Program, FY22-26	\$3,025,255	\$2,500,000	\$2,439,500	\$1,500,000	\$2,000,000	\$3,000,000	\$3,000,000	\$11,93
E11486 - Council Crest RDII Primary	\$784,668	\$191,830	\$191,830	\$407,434	\$675,620	\$2,300,567	\$78,084	\$3,65
E11508 - GSI Establishment Umbrella FY23&24	\$0	\$80,000	\$76,000	\$80,000	\$80,000	\$80,000	\$80,000	\$39
E11513 - I-5 Rose Quarter	\$0	\$23,434	\$18,434	\$18,434	\$18,485	\$18,434	\$18,687	\$9
EP0000 - Permits Public Works	\$425,803	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000	\$1,75
Sewage Treatment Systems	\$0	\$1,000,000	\$1,000,000	\$2,000,000	\$4,000,000	\$9,000,000	\$3,000,000	\$19,00
E11602 - CBWTP SCADA	\$0	\$1,000,000	\$1,000,000	\$2,000,000	\$4,000,000	\$9,000,000	\$3,000,000	\$19,00
Stormwater Management	\$20,034,733	\$10,454,149	\$9,387,041	\$8,947,271	\$4,295,446	\$15,502,624	\$10,718,873	\$48,85
E04894 - DRAINAGE IMPROVEMENT - SHELL	\$291,173	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$20
E09113 - 1% FOR GREEN STREETS	\$4,626,308	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,00
E10563 - CS Outfalls	\$11,950,319	\$5,713,337	\$4,641,229	\$3,102,221	\$2,095,446	\$13,012,624	\$7,728,873	\$30,58
E11146 - CMP Culvert Replacement	\$189,992	\$1,699,182	\$1,699,182	\$3,940,774	\$0	\$0	\$0	\$5,63
E11161 - Stormwater	\$1,385,017	\$1,671,630	\$1,671,630	\$424,276	\$0	\$0	\$0	\$2,09

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
Investments, Interbureau Prj								
E11349 - Stormwater Facilities Subsidence Repair	\$328,640	\$0	\$5,000	\$0	\$0	\$250,000	\$250,000	\$50
E11435 - Sump Rehab and Replc program FY23-27	\$1,263,284	\$1,130,000	\$1,130,000	\$1,240,000	\$1,960,000	\$2,000,000	\$2,500,000	\$8,83
Support	\$12,658,793	\$5,186,944	\$4,025,000	\$5,390,000	\$20,440,000	\$15,240,000	\$5,200,000	\$50,29
E11328 - OCIP Phase VI	\$7,647,776	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$1,00
E11337 - Infor IPS Implementation	\$4,011,017	\$3,686,944	\$2,525,000	\$1,000,000	\$0	\$0	\$0	\$3,52
E11443 - Advanced Metering Infrastructure	\$1,000,000	\$1,000,000	\$1,000,000	\$3,890,000	\$19,840,000	\$14,540,000	\$4,500,000	\$43,77
E11444 - OCIP Phase VII	\$0	\$300,000	\$300,000	\$300,000	\$400,000	\$500,000	\$500,000	\$2,00
Wastewater Resource Recovery	\$500,327,893	\$99,667,418	\$89,417,283	\$50,758,745	\$42,008,785	\$36,356,185	\$31,117,069	\$249,65
E04891 - REHAB; REPLACEMENT & MODIFICATIONS SHELL	\$41,182,400	\$4,059,392	\$1,369,404	\$0	\$0	\$0	\$0	\$1,36
E07947 - CBWTP Secondary Trmt Expansion Program	\$421,844,735	\$68,324,764	\$63,129,510	\$16,000,000	\$0	\$0	\$0	\$79,12
E10483 - CBWTP Reuse System Replacement	\$262,294	\$2,894,628	\$2,894,628	\$3,023,947	\$2,400,000	\$0	\$0	\$8,31
E10804 - CBWTP Organic Waste Receiving Facility	\$8,063,231	\$1,000,000	\$1,000,000	\$0	\$0	\$0	\$0	\$1,00
E10805 - CBWTP Headworks Screenings Improvements	\$16,270,855	\$2,379,733	\$1,126,000	\$0	\$0	\$0	\$0	\$1,12
E10893 - CBWTP Residuals Handling Improvements	\$0	\$0	\$0	\$0	\$442,849	\$748,547	\$2,117,069	\$3,30
E10898 - CBWTP Fiber System Reliability	\$1,688,295	\$127,467	\$127,467	\$0	\$0	\$0	\$0	\$12
E11038 - CBWTP Blower	\$1,684,824	\$5,029,841	\$5,029,841	\$12,011,538	\$12,044,446	\$11,155,921	\$10,000,000	\$50,24

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
System\Building Imps								
E11375 - CBWTP Process Heating Replacement	\$913,898	\$1,242,062	\$1,242,062	\$3,547,440	\$3,372,498	\$0	\$0	\$8,16
E11385 - CBWTP Digester Gas Combustion System REP	\$2,637,614	\$3,496,180	\$3,496,180	\$220,307	\$0	\$0	\$0	\$3,71
E11397 - REHAB REPLACEMENT, MODIFICATIONS FY22-26	\$3,738,406	\$7,007,987	\$5,896,827	\$9,508,806	\$10,150,000	\$10,000,000	\$13,000,000	\$48,55
E11434 - CBWTP Portsmouth Feeder Replacement	\$1,401	\$50,000	\$50,000	\$50,000	\$0	\$500,000	\$1,000,000	\$1,60
E11485 - E11485 - CBWTP WWCL- Hypo System Upgrades	\$1,986,988	\$3,365,850	\$3,365,850	\$6,000,000	\$10,000,000	\$10,000,000	\$5,000,000	\$34,36
E11560 - CBWTP Digester 2-4 Upgrade	\$52,952	\$689,514	\$689,514	\$396,707	\$3,598,992	\$3,951,717	\$0	\$8,63
Grand Total	\$865,369,761	\$228,257,397	\$196,571,579	\$195,608,989	\$183,199,408	\$186,723,461	\$173,665,077	\$935,76

Public Works > Portland Bureau of Transportation

Portland Bureau of Transportation Capital Projects

Capital Expenses by Project

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
Asset Management	\$107,885,384	\$236,024,028	\$214,427,978	\$144,893,542	\$131,534,078	\$120,924,166	\$69,334,069	\$681,111
T00033 - Pre-LID Street Design	\$0	\$34,100	\$35,400	\$36,900	\$38,300	\$39,100	\$40,200	\$181,000
T00058 - Signal Reconstruction	\$0	\$753,955	\$195,900	\$203,800	\$212,000	\$216,300	\$222,700	\$1,000,000
T00066 - MTIP/OTIA Program Match Funds	\$0	\$8,948	\$669,922	\$541,075	\$1,591,121	\$1,895,500	\$1,845,641	\$6,500,000
T00133 - Bike Parking Fund	\$0	\$407,500	\$420,900	\$420,900	\$420,900	\$420,900	\$420,900	\$2,100,000
T00208 - Deficient Bridges/Overpasses	\$0	\$468,978	\$163,900	\$170,400	\$177,200	\$180,800	\$186,200	\$800,000
T00385 - Neighborhood Transp Safety & Livable St	\$177,023	\$1,325,036	\$1,310,800	\$1,346,300	\$1,183,100	\$773,300	\$788,800	\$5,400,000
T00451 - Columbia Blvd: Cully & Alderwood, NE	\$1,225,279	\$5,482,865	\$3,969,325	\$0	\$0	\$0	\$0	\$3,900,000
T00540 - Gravel Street Program	\$0	\$536,158	\$551,706	\$557,800	\$569,000	\$580,400	\$592,000	\$2,800,000
T00631 - I-205 Undercrossing @ Halsey, NE	\$1,045,184	\$915,852	\$825,653	\$0	\$0	\$0	\$0	\$800,000
T00646 - 122nd Ave Safety Improve, Ph II, SE/NE	\$1,205,133	\$2,099,434	\$1,443,189	\$0	\$0	\$0	\$0	\$1,400,000
T00679 - 45th Drive Landslide Abate, SW	\$239,207	\$455,670	\$380,670	\$0	\$0	\$0	\$0	\$300,000
T00687 - ADA Accessible Sidewalks - GF	\$0	\$17,530,120	\$8,388,300	\$12,800,000	\$13,440,000	\$14,112,000	\$14,817,600	\$63,500,000
T00710 - Jade- Montevilla Connected Centers NE	\$4,614,594	\$5,741,757	\$226,452	\$0	\$0	\$0	\$0	\$200,000

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
T00713 - 42nd Ave: Kilingsworth - Columbia, NE	\$3,534,675	\$13,241,302	\$7,882,187	\$3,817,222	\$0	\$0	\$0	\$11,600,000
T00724 - Division/Midway Street Improvements, SE	\$731,279	\$2,033,432	\$12,508,173	\$1,160,462	\$0	\$0	\$0	\$13,600,000
T00727 - ADA Sidewalk Curb - MO	\$0	\$13,076,200	\$26,664,300	\$15,409,800	\$16,180,300	\$16,989,300	\$17,838,700	\$93,000,000
T00730 - Public Work Permits	\$0	\$2,381,000	\$2,500,100	\$2,625,100	\$2,756,300	\$2,917,200	\$3,063,000	\$13,800,000
T00735 - Quick Build Program	\$577,573	\$2,325,171	\$3,920,650	\$1,291,600	\$1,112,827	\$87,500	\$90,100	\$6,500,000
T00741 - Partnering for HB2017 Projects	\$0	\$1,239,390	\$691,300	\$718,900	\$747,700	\$762,700	\$785,600	\$3,700,000
T00747 - Signal Relamping Project	\$413,833	\$599,431	\$532,000	\$558,000	\$585,000	\$311,167	\$0	\$1,900,000
T00770 - Stark: 108th-162nd, SE	\$1,416,901	\$2,187,718	\$1,722,098	\$8,329,680	\$7,376,724	\$0	\$0	\$17,400,000
T00771 - Foster/Woodstock Couplet: 96th-101st, SE	\$1,822,823	\$3,906,120	\$3,465,664	\$374,345	\$0	\$0	\$0	\$3,800,000
T00773 - 60th/Halsey Area Improvements, NE	\$2,810,591	\$6,866,409	\$41,226	\$0	\$0	\$0	\$0	\$0
T00870 - 102nd & Woodstock LID, SE	\$714,830	\$543,530	\$460,575	\$0	\$0	\$0	\$0	\$400,000
T00871 - Halsey: 65th - 92nd, NE	\$2,391,294	\$5,392,660	\$62,027	\$0	\$0	\$0	\$0	\$0
T00872 - 46th & Bryant LID, NE	\$8,268,923	\$2,333,227	\$2,285,312	\$0	\$0	\$0	\$0	\$2,200,000
T00888 - All Roads Transp Safety (ARTS)	\$1,507,872	\$3,255,952	\$6,786,673	\$1,654,205	\$0	\$0	\$0	\$8,400,000
T00890 - Earthquake Ready Burnside Br, W/SE	\$2,085,837	\$521,983	\$132,964	\$0	\$0	\$0	\$0	\$100,000
T00891 - Outer Powell: 99th-City limits, SE	\$244,464	\$189,552	\$109,968	\$58,000	\$13,568	\$0	\$0	\$100,000
T00945 - NW In Motion	\$1,069,062	\$1,504,835	\$880,601	\$0	\$0	\$0	\$0	\$800,000
T00955 - PPS - Safe Routes to School	\$2,725,924	\$836,201	\$137,298	\$0	\$0	\$0	\$0	\$100,000
T00957 - I-5 Bridge Replacement	\$2,169,961	\$1,238,517	\$1,600,000	\$500,000	\$500,000	\$500,000	\$500,000	\$3,600,000

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
T00961 - Johnson St: 9th - Broadway, NW	\$4,933,235	\$13,045,308	\$6,444,908	\$0	\$500,000	\$1,250,000	\$425,353	\$8,600,000
T00982 - Street Lighting for Safety, CW	\$1,710,610	\$2,754,877	\$3,925,300	\$2,106,858	\$0	\$0	\$0	\$6,000,000
T00998 - 122nd Ave: Foster - Steele, SE	\$768,886	\$2,068,114	\$3,084,245	\$11,525,000	\$8,213,845	\$0	\$0	\$22,800,000
T00999 - MLK Blvd Safety & Access to Transit, NE	\$758,314	\$931,926	\$1,855,520	\$2,398,934	\$0	\$0	\$0	\$4,200,000
T01000 - 45th Ave: Flower - Vermont, SW	\$624,650	\$1,949,725	\$360,586	\$680,444	\$0	\$0	\$0	\$1,000,000
T01001 - Bertha Blvd: Vermont - B-H Hwy, SW	\$251,497	\$174,779	\$770,282	\$0	\$0	\$0	\$0	\$700,000
T01034 - 122nd Ave Corridor Improvements, NE	\$1,288,799	\$2,964,581	\$4,753,772	\$733,525	\$0	\$0	\$0	\$5,400,000
T01035 - Stark- Washington Corridor Improvements	\$625,757	\$5,591,281	\$1,656,563	\$3,655,556	\$3,824,375	\$983,251	\$0	\$10,100,000
T01036 - Willamette Blvd AT Corridor, N	\$1,412,728	\$2,490,880	\$2,389,725	\$0	\$0	\$0	\$0	\$2,300,000
T01039 - Pedestrian Crossing - FOS 2	\$245,349	\$844,703	\$1,363,910	\$640,741	\$0	\$0	\$0	\$2,000,000
T01045 - 42nd Ave: Killingsworth - Holman, NE	\$597,389	\$941,271	\$1,663,607	\$0	\$0	\$0	\$0	\$1,600,000
T01049 - Parkrose SRTS - FOS 2	\$776,676	\$4,133,607	\$2,360,093	\$1,254,201	\$0	\$0	\$0	\$3,600,000
T01051 - 122nd Ave: Stark - Powell, SE	\$585,023	\$1,370,023	\$1,380,583	\$0	\$0	\$0	\$0	\$1,300,000
T01055 - Sacramento/Knott NG: 122nd-162nd, NE	\$111,737	\$100,000	\$288,263	\$0	\$0	\$0	\$0	\$200,000
T01059 - North Portland in Motion, N - CLSD	\$941,385	\$1,000,000	\$1,145,706	\$1,354,294	\$1,082,069	\$0	\$0	\$3,500,000
T01065 - Speed Reduction on Cut Through Routes	\$1,866,974	\$500,000	\$500,000	\$500,000	\$500,000	\$0	\$0	\$1,500,000
T01102 - Division St: 148th Ave - 174th Ave, SE	\$437,837	\$1,155,883	\$1,517,366	\$445,684	\$0	\$0	\$0	\$1,900,000

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
T01103 - Stark St: 148th Ave - 162nd Ave, SE	\$121,531	\$273,392	\$276,161	\$910,963	\$0	\$0	\$0	\$1,11
T01105 - Shattuck Rd at OR10, SW	\$238,030	\$1,005,234	\$659,037	\$0	\$0	\$0	\$0	\$61
T01106 - Gladstone St at Cesar Chavez Blvd, SE	\$189,332	\$734,042	\$688,601	\$0	\$0	\$0	\$0	\$61
T01144 - 11th & Columbia LID, NE	\$223,192	\$660,996	\$2,503,190	\$1,863,330	\$60,000	\$0	\$0	\$4,41
T01183 - 82nd Ave: Major Maintenance	\$28,990,882	\$24,650,000	\$8,841,856	\$0	\$0	\$0	\$0	\$8,84
T01186 - Asset Management, CW	\$0	\$1,061,216	\$623,600	\$648,600	\$674,500	\$688,000	\$708,600	\$3,34
T01189 - Regional Traffic Sig Performance Measure	\$11,807	\$217,072	\$285,960	\$222,786	\$46,072	\$0	\$0	\$51
T01202 - Columbia: 47th-Killingsworth ITS Ph2,NE	\$176,494	\$76,469	\$513,037	\$200,000	\$0	\$0	\$0	\$71
T01211 - 82nd Ave: Glisan and Davis, NE	\$632,614	\$2,129,039	\$3,106,392	\$1,177,392	\$0	\$0	\$0	\$4,21
T01216 - 82nd Ave ITS, NE/SE	\$327,137	\$51,420	\$210,036	\$0	\$0	\$0	\$0	\$21
T01229 - Capitol Hill Rd & Troy St, SW	\$940,639	\$1,639,442	\$1,006,741	\$187,620	\$0	\$0	\$0	\$1,11
T01231 - Galeburn St: Capitol-41st, SW	\$236,790	\$888,210	\$1,421,581	\$0	\$0	\$0	\$0	\$1,41
T01244 - 174th: Division - Powell, SE	\$349,997	\$1,258,937	\$1,434,053	\$290,301	\$0	\$0	\$0	\$1,71
T01247 - I-5 Rose Quarter Hybrid 3, NE	\$2,989,853	\$1,557,021	\$1,855,895	\$2,000,000	\$2,000,000	\$1,200,000	\$1,200,000	\$8,21
T01250 - Division Paving:Cesar Chavez-52nd Ave,SE	\$1,799,576	\$2,864,424	\$500,000	\$0	\$0	\$0	\$0	\$500
T01251 - SRTS - GF	\$559,074	\$2,440,926	\$817,322	\$0	\$0	\$0	\$0	\$81
T01271 - 33rd Ave & Quimby St, NW	\$103,137	\$112,562	\$182,303	\$0	\$0	\$0	\$0	\$112
T01273 - OMSI Water Ave Relocation	\$613,702	\$1,740,518	\$2,783,210	\$10,883,088	\$3,500,000	\$0	\$0	\$17,11
T01280 - Multi Use Path - 47th to Alderwood, NE	\$0	\$2,833,328	\$3,952,252	\$0	\$0	\$0	\$0	\$3,95
T01288 - Pride Plaza	\$255,187	\$1,334,525	\$937,253	\$0	\$0	\$0	\$0	\$937

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
T01292 - Cully Blvd/57th: Prescott- Klickitat, NE	\$16,406	\$992,542	\$898,056	\$2,563,614	\$3,222,064	\$1,400,859	\$0	\$8,000
T01293 - 148th Ave: Halsey-Powell, NE/SE	\$172,866	\$727,295	\$935,503	\$6,104,631	\$0	\$0	\$0	\$7,000
T01295 - 122nd Ave: Glisan & Halsey, NE	\$223,292	\$767,179	\$101,708	\$0	\$0	\$0	\$0	\$10,000
T01296 - 100th Ave: Oregon-Pacific, NE	\$70,030	\$464,454	\$1,269,806	\$0	\$0	\$0	\$0	\$1,200
T01299 - 82nd Ave: Ramona, Tolman, Lambert, SE	\$855,479	\$2,255,000	\$1,483,027	\$0	\$0	\$0	\$0	\$1,400
T01304 - Montgomery Park Streetcar Extension	\$401,183	\$5,855,191	\$4,322,089	\$4,480,957	\$1,795,771	\$0	\$0	\$10,500
T01357 - North Burgard Road Bridge Replacement	\$561,951	\$3,972,380	\$4,450,893	\$0	\$0	\$0	\$0	\$4,400
T01358 - Cully Public Works Improvement Project	\$4,244,544	\$7,432,644	\$6,454,007	\$4,453,891	\$0	\$0	\$0	\$10,900
T01362 - Local Traffic Signal Controller Phase 2	\$542,424	\$503,960	\$470,036	\$0	\$0	\$0	\$0	\$4,000
T01363 - Regional Central System Network	\$855	\$258,917	\$476,353	\$315,928	\$28,198	\$0	\$0	\$8,000
T01364 - Stark St: 76th Ave - 148th Ave, SE	\$3,713	\$264,857	\$268,000	\$1,200,000	\$310,000	\$0	\$0	\$1,700
T01365 - Burnside St: 97th Ave - 148th Ave, NE	\$3,872	\$277,799	\$307,870	\$2,111,001	\$0	\$0	\$0	\$2,400
T01371 - Cesar Chavez Blvd: Lafayette Ct - Schill	\$20,335	\$404,418	\$1,494,154	\$331,211	\$0	\$0	\$0	\$1,800
T01372 - 92nd Ave, E Burnside St and N Basin Ave	\$124	\$721,587	\$820,264	\$640,612	\$2,541,000	\$0	\$0	\$4,000
T01374 - Foster Rd: 101st Ave - 136th Ave, SE	\$5,796	\$386,954	\$550,874	\$995,330	\$0	\$0	\$0	\$1,500
T01379 - Flanders Connector at Naito & Glisan, NW	\$258,314	\$1,000,000	\$1,542,118	\$0	\$0	\$0	\$0	\$1,500

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
T01412 - 82nd Ave Civic Corridor Proj Dev	\$84,185	\$2,883,432	\$3,764,442	\$0	\$0	\$0	\$0	\$3,76
T01414 - 82nd Ave: Foster - Clatsop, SE	\$153,072	\$3,266,468	\$1,725,371	\$1,391,557	\$0	\$0	\$0	\$3,1
T01415 - Broadway- Weidler: Larrabee- 7th, N/NE	\$0	\$1,001,337	\$3,811,232	\$788,768	\$0	\$0	\$0	\$4,60
T01426 - 82nd Ave FX - TriMet, NE/SE	\$1,002,877	\$1,326,346	\$1,716,005	\$2,000,000	\$2,000,000	\$0	\$0	\$5,7
T01428 - Richmond & Crawford LID, N	\$286,753	\$1,009,445	\$1,077,034	\$4,045,063	\$5,247,953	\$839,409	\$0	\$11,20
T01437 - Ped, Bike, & Public Space Retrofits, CW	\$26,389	\$625,000	\$810,000	\$625,000	\$598,611	\$0	\$0	\$2,00
T01444 - Additional Safety Enhancements - FOS 3	\$0	\$801,872	\$590,000	\$0	\$0	\$0	\$0	\$59
T01447 - Paving Local Streets	\$0	\$1,125,000	\$376,641	\$2,000,000	\$1,623,359	\$0	\$0	\$4,00
T01448 - Safety on Busy Streets, CW	\$17,251	\$2,250,000	\$1,000,000	\$2,024,127	\$2,024,127	\$0	\$0	\$5,00
T01449 - Safety on Neighborhood Streets, CW	\$81,549	\$1,500,000	\$750,000	\$1,820,864	\$1,820,864	\$0	\$0	\$4,39
T01450 - Safe Routes to School - FOS 3, CW	\$62,227	\$1,500,000	\$1,297,627	\$1,050,000	\$1,202,373	\$0	\$0	\$3,59
T01452 - 7th & Sandy Green Plaza, SE	\$0	\$0	\$81,006	\$0	\$0	\$0	\$0	\$8
T01453 - 82nd Ave Off Corridor Improvements, NE/SE	\$0	\$787,941	\$710,261	\$779,170	\$750,000	\$5,680,000	\$5,348,569	\$13,20
T01457 - Rosa/Foster/Burnside - Signal Bundle	\$962,000	\$0	\$1,593,422	\$0	\$0	\$0	\$0	\$1,59
T01463 - Lower SE Rising	\$11,974	\$1,250,000	\$1,000,000	\$1,500,000	\$1,488,026	\$0	\$0	\$3,99
T01464 - Columb/Blvd: Denver to Inter. Perv. Pav.N	\$0	\$275,422	\$251,257	\$348,321	\$2,425,000	\$200,000	\$0	\$3,21
T01465 - 128th Ave: Foster-Ramona Sidewalk, SE	\$0	\$278,927	\$513,789	\$420,000	\$766,211	\$0	\$0	\$1,70

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
T01466 - Fremont St: 118th-122nd Sidewalk, NE	\$0	\$278,927	\$474,745	\$420,000	\$854,855	\$0	\$0	\$1,74
T01469 - Transit Priority Spot Imp - 2026 STIF	\$0	\$600,000	\$1,006,000	\$0	\$0	\$0	\$0	\$1,00
T01481 - Streetcar Vehicle Replacement	\$110,062	\$0	\$5,600,000	\$4,740,000	\$29,195,000	\$60,050,000	\$4,650,000	\$104,25
T01493 - Glisan St Paving & Safety: 80th-92nd, NE	\$17,779	\$0	\$607,221	\$0	\$0	\$0	\$0	\$60
T01546 - Glisan St: 82nd Ave Multimodal Safety,NE	\$0	\$0	\$0	\$0	\$447,500	\$967,000	\$7,030,500	\$8,44
T01547 - MLK Jr Blvd Safety and Access&Transit,NE	\$0	\$0	\$0	\$0	\$248,250	\$496,500	\$4,693,250	\$5,44
T01553 - 82nd Ave: Lombard to Clatsop SS4A, NE/SE	\$0	\$0	\$597,315	\$519,691	\$4,570,015	\$4,212,979	\$0	\$9,90
T01564 - Systemic Signal Upgrades, CW (ARTS)	\$0	\$0	\$0	\$460,000	\$460,000	\$1,505,001	\$1,505,000	\$3,90
T01565 - Burnside St: 17th to 26th, SE (ARTS)	\$0	\$0	\$0	\$180,000	\$180,000	\$530,000	\$539,166	\$1,44
T01566 - Col Blvd at Vancouver Ave Sig/Illum, N	\$0	\$0	\$0	\$330,000	\$430,000	\$1,135,000	\$2,042,190	\$3,90
T01567 - Lombard- Denver Great Streets, N	\$0	\$0	\$205,710	\$0	\$0	\$0	\$0	\$20
Grand Total	\$107,885,384	\$236,024,028	\$214,427,978	\$144,893,542	\$131,534,078	\$120,924,166	\$69,334,069	\$681,17

Public Works > Portland Parks & Recreation

Portland Parks & Recreation Capital Projects

Capital Expenses by Project

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year To
2014 Parks Bond	\$17,439,052	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,0
P30075 - Mt Tabor Yard Maintenance Facility	\$17,439,052	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,0
2019 Metro Bond Local Share	\$1,376,765	\$6,156,419	\$10,291,382	\$7,579,489	\$2,352,399	\$325,964	\$0	\$20,549,2
P01001 - Columbia Blvd Xng	\$64,400	\$150,000	\$700,000	\$1,600,000	\$485,600	\$0	\$0	\$2,785,6
P01002 - Forest Park Renovations	\$24,852	\$300,000	\$2,250,000	\$150,000	\$275,148	\$0	\$0	\$2,675,1
P01003 - Rose City Golf Trails	\$282,138	\$800,000	\$679,805	\$83,564	\$154,493	\$0	\$0	\$917,8
P01004 - Bristlecone Pine Trail Renovation	\$527,581	\$2,472,419	\$1,400,000	\$272,419	\$0	\$0	\$0	\$1,672,4
P01005 - Wilkes Headwaters	\$363,529	\$500,000	\$500,000	\$1,500,000	\$862,158	\$274,313	\$0	\$3,136,4
P01007 - Whitaker Ponds Dock Replacement	\$64,423	\$84,000	\$161,577	\$0	\$0	\$0	\$0	\$161,5
P01008 - ADA & Path Renovations	\$0	\$500,000	\$1,000,000	\$1,500,000	\$200,000	\$0	\$0	\$2,700,0
P01009 - Nat Areas, Paths, Signs	\$358	\$250,000	\$1,500,000	\$1,124,642	\$25,000	\$0	\$0	\$2,649,6
P01010 - RR Roofs	\$1,136	\$800,000	\$1,100,000	\$348,864	\$0	\$0	\$0	\$1,448,8
P01011 - Trail Bridge Replacements	\$48,348	\$300,000	\$1,000,000	\$1,000,000	\$350,000	\$51,651	\$0	\$2,401,6
P01012 - NPDX Grwy: Chim2Cath	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2019 Metro Bond Trails	\$71,972	\$850,000	\$3,275,936	\$121,691	\$0	\$0	\$0	\$3,397,6
P01013 - MarineDr-E205	\$0	\$350,000	\$2,000,000	\$71,691	\$0	\$0	\$0	\$2,071,6
P01014 - Will Grnwy: KelleyPt	\$71,972	\$500,000	\$1,275,936	\$50,000	\$0	\$0	\$0	\$1,325,9
Acquisitions	\$0	\$3,151,902	\$60,000	\$0	\$0	\$0	\$0	\$60,0

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year To
P10003 - Non Central City Park Acq	\$0	\$141,902	\$60,000	\$0	\$0	\$0	\$0	\$60,0
P10005 - Central City Park Acq	\$0	\$3,010,000	\$0	\$0	\$0	\$0	\$0	
ADA Program	\$184,602	\$1,473,825	\$275,673	\$319,725	\$60,000	\$0	\$0	\$655,3
P00811 - ADA Upgrades	\$0	\$933,825	\$0	\$0	\$0	\$0	\$0	
P00874 - ADA Essex Park	\$150,740	\$300,000	\$249,535	\$299,725	\$0	\$0	\$0	\$549,2
P00893 - Gabriel Rqst ADA	\$33,862	\$0	\$6,138	\$0	\$0	\$0	\$0	\$6,1
P00906 - MSCC ADA	\$0	\$240,000	\$0	\$0	\$0	\$0	\$0	
P00933 - Tanner Springs ADA Barrier Remediation	\$0	\$0	\$20,000	\$20,000	\$60,000	\$0	\$0	\$100,0
Equipment	\$64,662	\$0	\$120,838	\$0	\$0	\$0	\$0	\$120,8
P00898 - PRMS Special Equipment	\$64,662	\$0	\$120,838	\$0	\$0	\$0	\$0	\$120,8
Growth Program	\$53,726,198	\$77,570,200	\$69,243,551	\$38,706,042	\$31,161,306	\$9,161,580	\$4,153,147	\$152,425,6
P00900 - North PDX Pool-Lottery Grant	\$0	\$13,842,972	\$0	\$0	\$0	\$0	\$0	
P00922 - O'Bryant Square Rebuild	\$746,738	\$500,000	\$250,000	\$0	\$0	\$0	\$0	\$250,0
P00931 - WaPk Wayfinding	\$71,998	\$0	\$50,000	\$78,002	\$0	\$0	\$0	\$128,0
P00939 - PDX Heights Playground	\$74,706	\$50,000	\$255,294	\$850,000	\$0	\$0	\$0	\$1,105,2
P00940 - George Park Playground	\$232	\$0	\$224,768	\$0	\$0	\$0	\$0	\$224,7
P00958 - WaPk Ovral Wayfndng	\$0	\$214,193	\$0	\$0	\$0	\$0	\$0	
P00963 - 82nd Ave Transit	\$0	\$0	\$41,569	\$0	\$0	\$0	\$0	\$41,5
P00970 - Old Town SktPk-Prosper	\$0	\$0	\$0	\$0	\$364,000	\$0	\$0	\$364,0
P00974 - Wtrnt Pk Bowl Redvlp	\$0	\$500,000	\$350,000	\$0	\$0	\$0	\$0	\$350,0
P00982 - NPKBlkPPFOCFDonation	\$0	\$200,000	\$0	\$807,162	\$0	\$0	\$0	\$807,1
P10001 - Non Central City Park Development	\$0	\$6,378,380	\$0	\$0	\$0	\$0	\$0	
P10002 - Central City Park Development	\$0	\$4,150,000	\$0	\$0	\$0	\$0	\$0	
P10446 - Parklane Park Improvements	\$26,173,117	\$1,509,735	\$1,532,467	\$0	\$0	\$0	\$0	\$1,532,4

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year To
P10457 - Conway Property Development	\$289,393	\$300,000	\$2,249,999	\$1,810,607	\$0	\$0	\$0	\$4,060,6
P10461 - Columbia Blvd Bridge @ Chimney Park	\$120,513	\$34,185	\$4,000	\$0	\$0	\$0	\$0	\$4,0
P10492 - Col. Children's Arboretum-Circ & Rec Imp	\$3,013,049	\$250,000	\$121,951	\$0	\$0	\$0	\$0	\$121,9
P10500 - Errol Heights Park Development	\$0	\$1,841,785	\$0	\$0	\$0	\$0	\$0	
P10520 - O'Bryant Square Redevelopment	\$1,209,738	\$0	\$90,262	\$0	\$0	\$0	\$0	\$90,2
P10521 - Gateway Green Access Improvements	\$2,817,928	\$0	\$453,772	\$0	\$0	\$0	\$0	\$453,7
P10536 - Mill Park Development	\$11,397,592	\$1,822,408	\$322,408	\$0	\$0	\$0	\$0	\$322,4
P10537 - Northernmost N Park Block Development	\$1,071,808	\$0	\$2,000,000	\$3,000,000	\$1,428,192	\$0	\$0	\$6,428,1
P10538 - Kenilworth Park Splash Pad	\$40,955	\$500,000	\$500,000	\$959,125	\$99,920	\$0	\$0	\$1,559,0
P10539 - Berrydale Park Skatepark	\$2,144,349	\$1,512,747	\$142,904	\$0	\$0	\$0	\$0	\$142,9
P10540 - Bridgeton Marine Drive Trail	\$0	\$0	\$0	\$0	\$0	\$0	\$260,000	\$260,0
P10546 - WashPk Hwy26 Entrance	\$0	\$413,795	\$0	\$0	\$0	\$0	\$0	
P10550 - Park Amenity Placeholder	\$22,294	\$0	\$377,706	\$0	\$0	\$0	\$0	\$377,7
P10552 - Kelley Point Picnic Improvements	\$468,631	\$3,400,000	\$1,500,000	\$500,000	\$4,381,369	\$0	\$0	\$6,381,3
P10553 - North PDX Pool	\$1,176,251	\$35,000,000	\$34,000,000	\$20,000,000	\$17,000,000	\$2,990,416	\$0	\$73,990,4
P10555 - Rose City Golf Course Rec Improvements	\$268,801	\$0	\$1,200,000	\$531,199	\$0	\$0	\$0	\$1,731,1
P10556 - 82nd Ave Springwater Trailhead	\$0	\$0	\$0	\$0	\$0	\$0	\$1,400,000	\$1,400,0
P10557 - Wellington Park Splash Pad	\$281	\$300,000	\$750,000	\$449,719	\$0	\$0	\$0	\$1,199,7
P10560 - Lents Synthetic Sports Field Lighting	\$0	\$0	\$0	\$0	\$750,000	\$0	\$0	\$750,0
P10561 - Mt Scott Improvements SDC	\$0	\$300,000	\$0	\$0	\$0	\$0	\$0	

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year To
P10563 - MAC Gym Impr - SDC	\$0	\$0	\$0	\$0	\$0	\$0	\$950,000	\$950,0
P10564 - Broadway Corridor Park	\$794,682	\$50,000	\$500,000	\$500,000	\$4,000,000	\$4,000,000	\$1,505,318	\$10,505,3
P10565 - Acq Lewis Scott Stabilization	\$162,171	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$37,829	\$77,8
P10566 - Creston Skatepark	\$630,438	\$0	\$3,000,000	\$1,000,562	\$0	\$0	\$0	\$4,000,5
P10569 - Midland Park Playground	\$172,947	\$900,000	\$1,750,796	\$426,257	\$0	\$0	\$0	\$2,177,0
P10570 - Wilkes Headwaters Development	\$229,864	\$0	\$375,000	\$2,000,000	\$1,020,136	\$0	\$0	\$3,395,1
P10571 - SW PDX Community Garden	\$5,944	\$0	\$894,056	\$0	\$0	\$0	\$0	\$894,0
P10573 - Kelly Butte Access Impr	\$0	\$300,000	\$400,000	\$1,500,000	\$560,000	\$0	\$0	\$2,460,0
P10574 - Marshall Pk Trl Impr	\$31,214	\$0	\$50,000	\$568,786	\$0	\$0	\$0	\$618,7
P10575 - Buttes Access Impr	\$0	\$0	\$0	\$0	\$0	\$1,664,000	\$0	\$1,664,0
P10577 - MarineDr I205- 122nd	\$3,897	\$0	\$919,685	\$0	\$0	\$0	\$0	\$919,6
P10578 - NPDx Grnwy KelleyPt Trl	\$131,086	\$100,000	\$482,303	\$0	\$0	\$0	\$0	\$482,3
P10579 - NPDx Grnwy: Pier2Cath	\$0	\$0	\$556,322	\$0	\$0	\$0	\$0	\$556,3
P10580 - Bristlecone Pine Trl Renovation	\$0	\$450,000	\$400,000	\$50,000	\$0	\$0	\$0	\$450,0
P10581 - George Park Playground	\$206,566	\$300,000	\$1,750,000	\$716,274	\$27,159	\$0	\$0	\$2,493,4
P10582 - Old Town Skatepark	\$231,643	\$2,450,000	\$10,000,000	\$1,500,000	\$520,530	\$297,826	\$0	\$12,318,3
P10585 - Columbia Park Amenities	\$12,366	\$0	\$387,634	\$0	\$0	\$0	\$0	\$387,6
P10586 - University Park Amenities	\$661	\$0	\$1,000,000	\$1,000,000	\$1,000,000	\$199,338	\$0	\$3,199,3
P10588 - Nrthgte Rugby Fld #9	\$4,345	\$0	\$5,655	\$0	\$0	\$0	\$0	\$5,6
P10589 - Cully Natv Gath Grdn	\$0	\$0	\$300,000	\$448,349	\$0	\$0	\$0	\$748,3
P10590 - AcqMacGrGrHts Stblzn	\$0	\$0	\$45,000	\$0	\$0	\$0	\$0	\$45,0
Major Maintenance Program	\$5,907,652	\$10,976,125	\$7,909,446	\$3,611,106	\$7,313,223	\$2,510,226	\$1,740,222	\$23,084,2

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year To
P00748 - SWCC Natatorium	\$208,680	\$0	\$500,000	\$35,750	\$250,000	\$0	\$0	\$785,7
P00757 - Health, Safety, Env Cap Impr	\$167,871	\$54,261	\$54,261	\$54,261	\$54,261	\$53,085	\$0	\$215,8
P00775 - Remove Pier Park At-Risk Assets	\$0	\$31,351	\$0	\$0	\$0	\$0	\$0	
P00800 - Forest Park Critical Infrastructure	\$375,421	\$0	\$350,000	\$727,027	\$63,356	\$26,707	\$0	\$1,167,0
P00805 - Mt Scott CC Improvements	\$3,860,251	\$2,139,749	\$300,000	\$300,000	\$3,935,384	\$0	\$0	\$4,535,3
P00836 - Westmoreland Irrigation Main	\$510	\$0	\$399,490	\$0	\$0	\$0	\$0	\$399,4
P00862 - Willamette Pk Dredging 2020	\$35,791	\$25,000	\$269,917	\$0	\$0	\$0	\$0	\$269,9
P00868 - Demo-FP Trolley	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	\$50,0
P00869 - Demo-Kenilworth RR	\$0	\$34,000	\$136,000	\$0	\$0	\$0	\$0	\$136,0
P00877 - Columbia Pool Structural Assessment	\$198,455	\$0	\$1,351,545	\$0	\$0	\$0	\$0	\$1,351,5
P00896 - PRMS MTY Pkg & Outfitting	\$84,503	\$40,000	\$40,681	\$32,603	\$0	\$0	\$0	\$73,2
P00904 - Firehouse Theatre Struct Investigation	\$36,342	\$0	\$63,658	\$0	\$0	\$0	\$0	\$63,6
P00907 - MajMtn Safety Repairs	\$0	\$0	\$0	\$0	\$0	\$200,000	\$0	\$200,0
P00908 - Lents Irrig Replacement	\$237,963	\$5,000	\$4,786	\$0	\$0	\$0	\$0	\$4,7
P00909 - Clatsop Butte: Utility Shed Demo	\$0	\$10,000	\$40,000	\$0	\$0	\$0	\$0	\$40,0
P00910 - ColumbiaPk: Drainage	\$0	\$0	\$35,000	\$0	\$0	\$0	\$0	\$35,0
P00912 - Adams CG Access Rd Rpr	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,0
P00913 - MAC Kitchen	\$50,485	\$0	\$200,000	\$49,515	\$0	\$0	\$0	\$249,5
P00936 - Cully Well Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
P00941 - Ross Island HVAC	\$0	\$200,000	\$10,000	\$0	\$0	\$0	\$0	\$10,0
P00942 - Mt Tabor Picnic Shelter	\$0	\$0	\$30,000	\$0	\$0	\$0	\$0	\$30,0
P00943 - UF Staff Trailer	\$44,587	\$250,000	\$55,413	\$0	\$0	\$0	\$0	\$55,4

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year To
P00944 - MTY Lands Trailer	\$5,767	\$175,000	\$69,233	\$0	\$0	\$0	\$0	\$69,2
P00945 - MTY PRMS Office Build	\$0	\$25,136	\$0	\$0	\$0	\$0	\$0	
P00946 - Luuwit View Play Surface	\$0	\$179,329	\$0	\$0	\$0	\$0	\$0	
P00948 - Mt Scott Imp PCEF	\$0	\$1,100,000	\$0	\$0	\$0	\$0	\$0	
P00949 - Shops EV Upgrade	\$109,787	\$590,000	\$200,000	\$200,000	\$200,000	\$490,212	\$0	\$1,090,2
P00950 - Sport Courts Strategy to CIP	\$0	\$125,000	\$350,000	\$0	\$0	\$0	\$0	\$350,0
P00951 - EPCC HVAC PCEF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
P00952 - PPCC HVAC PCEF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
P00953 - Ligt Pole Rplc PCEF	\$0	\$274,318	\$0	\$0	\$0	\$0	\$0	
P00954 - CJCC HVAC PCEF	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
P00956 - Cully Drainage	\$0	\$72,168	\$0	\$0	\$0	\$0	\$0	
P00964 - Sellwood Pool Boiler	\$0	\$350,000	\$10,000	\$0	\$0	\$0	\$0	\$10,0
P00968 - CJCC HVAC Grant	\$0	\$602,650	\$2,650	\$0	\$0	\$0	\$0	\$2,6
P00976 - Strasser Turf Replac	\$7,842	\$1,200,000	\$200,000	\$0	\$0	\$0	\$0	\$200,0
P00977 - TheFields&JamisonSq Updates	\$0	\$250,000	\$100,000	\$0	\$0	\$0	\$0	\$100,0
P00978 - Dist 3 RR Repairs	\$0	\$460,000	\$10,000	\$0	\$0	\$0	\$0	\$10,0
P20072 - Major Maintenance	\$0	\$953,826	\$1,740,222	\$1,740,222	\$1,740,222	\$1,740,222	\$1,740,222	\$8,701,1
P20489 - Salmon Street Fountain Electrical	\$135,596	\$495,404	\$200,000	\$0	\$0	\$0	\$0	\$200,0
P20507 - Repair Ed Benedict Path/Trail/Sidewalk	\$11,374	\$38,626	\$3,000	\$0	\$0	\$0	\$0	\$3,0
P20509 - Repair Lincoln Park Path/Trail	\$1,433	\$0	\$23,567	\$0	\$0	\$0	\$0	\$23,5
P20525 - Replace MAC Boiler	\$0	\$152,761	\$0	\$0	\$0	\$0	\$0	
P20535 - EPCC Roof Repair	\$0	\$0	\$90,000	\$315,000	\$45,000	\$0	\$0	\$450,0

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year To
P20543 - Farragut RR Roof	\$0	\$44,085	\$0	\$0	\$0	\$0	\$0	
P20544 - W Powellhurst Park Sports Field	\$0	\$0	\$50,000	\$50,000	\$1,025,000	\$0	\$0	\$1,125,0
P20547 - Peninsula Park Maint Bldg Roof	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	
P20548 - Irving Park Splash Pad	\$8,394	\$36,606	\$280,000	\$0	\$0	\$0	\$0	\$280,0
P20551 - Repair WstMrInd Ntr Ply Logs	\$110,769	\$0	\$139,231	\$0	\$0	\$0	\$0	\$139,2
P20555 - McCoy Drainage	\$37,677	\$0	\$323	\$0	\$0	\$0	\$0	\$3
P20556 - Creston Pool Boiler	\$0	\$211,855	\$0	\$0	\$0	\$0	\$0	
P20557 - Raymond Pk Play&Sewer	\$144,292	\$600,000	\$255,708	\$0	\$0	\$0	\$0	\$255,7
P20559 - East PDX MM - 3 sites	\$22,900	\$200,000	\$77,100	\$0	\$0	\$0	\$0	\$77,1
P20560 - PTC Light Pole	\$0	\$0	\$35,000	\$0	\$0	\$0	\$0	\$35,0
P20562 - Maple Bond Brdg Rpr	\$10,962	\$0	\$2,038	\$0	\$0	\$0	\$0	\$2,0
P20568 - Peninsula Pk Backflw	\$0	\$0	\$5,244	\$0	\$0	\$0	\$0	\$5,2
P20571 - Lot B/C Landscaping	\$0	\$0	\$75,379	\$0	\$0	\$0	\$0	\$75,3
P20574 - Cath Dock Rprs Pt II	\$0	\$0	\$0	\$106,728	\$0	\$0	\$0	\$106,7
Playground/Parks Replacement Program	\$303,769	\$53,535	\$201,231	\$0	\$0	\$0	\$0	\$201,2
P20511 - Replace Harney Play Structure	\$303,769	\$53,535	\$201,231	\$0	\$0	\$0	\$0	\$201,2
Technology	\$273,676	\$4,500,000	\$0	\$0	\$0	\$0	\$0	
P00919 - Work Order System	\$273,676	\$4,500,000	\$0	\$0	\$0	\$0	\$0	
Utilities, Roads & Trails	\$0	\$128,022	\$450,000	\$0	\$0	\$0	\$0	\$450,0
P10508 - N PDX Greenway-Chimney to Cathedral	\$0	\$0	\$450,000	\$0	\$0	\$0	\$0	\$450,0
P20497 - Repair Leif Erikson Sinkhole	\$0	\$128,022	\$0	\$0	\$0	\$0	\$0	
Grand Total	\$79,348,348	\$104,860,028	\$91,928,057	\$50,338,053	\$40,886,928	\$11,997,770	\$5,893,369	\$201,044,1

Public Works > Water Bureau

Water Bureau Capital Projects

Capital Expenses by Project

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
Customer Service	\$2,341,660	\$7,620,000	\$19,707,000	\$9,712,000	\$624,000	\$654,000	\$54,000	\$30,700,000
W02799 - Advanced Metering Infrastructure	\$2,341,660	\$7,600,000	\$19,654,000	\$9,658,000	\$500,000	\$500,000	\$0	\$30,312,000
WBCSCS - Customer Services	\$0	\$20,000	\$0	\$0	\$70,000	\$100,000	\$0	\$170,000
WBCSSE - Emergency Management	\$0	\$0	\$53,000	\$54,000	\$54,000	\$54,000	\$54,000	\$215,000
Distribution	\$39,286,049	\$64,193,000	\$53,430,000	\$50,814,000	\$53,643,000	\$55,752,000	\$59,786,000	\$273,400,000
W01590 - Willamette River Pipe Crossing	\$34,509,756	\$7,000,000	\$10,000	\$10,000	\$10,000	\$10,000	\$210,000	\$22,000,000
W02107 - Fulton Pump Main Replacement	\$891,396	\$5,043,000	\$600,000	\$0	\$0	\$0	\$0	\$6,434,396
W02359 - Greenleaf Tank 3	\$921,343	\$233,000	\$2,383,000	\$553,000	\$0	\$0	\$0	\$2,987,343
W02363 - SE 1st Ave from Oak St to Market St	\$82,592	\$0	\$0	\$0	\$75,000	\$75,000	\$3,062,000	\$3,214,592
W02560 - NE Alberta St and NE 80th Ave	\$0	\$0	\$90,000	\$1,811,000	\$70,000	\$0	\$0	\$1,971,000
W02653 - 162nd Ave Pump Station Improvements	\$416,903	\$1,388,000	\$854,000	\$20,000	\$0	\$0	\$0	\$6,678,903
W02654 - Outer Powell Safety Project Phase 2	\$758,800	\$3,000,000	\$1,755,000	\$187,000	\$115,000	\$10,000	\$0	\$2,025,800
W02720 - Security Access and Mass Notification	\$458,361	\$160,000	\$142,000	\$0	\$0	\$0	\$0	\$1,760,361

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
W02745 - Interstate EV Charging Station	\$290,201	\$50,000	\$131,000	\$0	\$0	\$0	\$0	\$1,000,000
W02769 - Ira Keller Fountain Improvements	\$216,202	\$0	\$135,000	\$0	\$0	\$0	\$0	\$1,000,000
W02871 - NE Cully Neighborhood St Improvements	\$240,184	\$2,000,000	\$404,000	\$5,000	\$0	\$0	\$0	\$4,000,000
W02882 - IA - NE 72nd Ave Sandy - Killingsworth	\$73,744	\$1,500,000	\$1,675,000	\$18,000	\$0	\$0	\$0	\$1,600,000
W02938 - Washington Park Micro Hydro	\$125,934	\$600,000	\$1,751,000	\$0	\$0	\$0	\$0	\$1,700,000
W02965 - IA- SW Market St 18th Ave to 19th Ave	\$43,339	\$100,000	\$166,000	\$328,000	\$10,000	\$0	\$0	\$5,000,000
W02988 - Barbur Gibbs Pump Main	\$85,903	\$200,000	\$268,000	\$247,000	\$1,931,000	\$1,905,000	\$25,000	\$4,300,000
W03089 - Washington Park PS 2 Electrical	\$5,168	\$185,000	\$200,000	\$105,000	\$115,000	\$28,000	\$900,000	\$1,300,000
W03090 - Sam Jackson PS Electrical	\$5,047	\$185,000	\$325,000	\$835,000	\$1,065,000	\$1,116,000	\$0	\$3,300,000
W03095 - PWB SCADA System Upgrade 2024	\$29,512	\$1,685,000	\$306,000	\$0	\$0	\$0	\$0	\$3,000,000
W03105 - IA - NW 112th Ave RR Crossing	\$131,664	\$0	\$275,000	\$0	\$0	\$0	\$0	\$2,000,000
WBDIDM - Distribution Mains	\$0	\$25,097,000	\$23,707,000	\$30,096,000	\$32,007,000	\$34,977,000	\$32,623,000	\$153,400,000
WBDIFO - Fountains	\$0	\$425,000	\$132,000	\$0	\$0	\$561,000	\$561,000	\$1,200,000
WBDIFS - Field Support	\$0	\$3,660,000	\$3,763,000	\$3,570,000	\$3,570,000	\$4,947,000	\$4,947,000	\$20,700,000
WBDIHY - Distribution Hydrants	\$0	\$1,980,000	\$2,020,000	\$2,020,000	\$2,020,000	\$2,173,000	\$2,173,000	\$10,400,000
WBDIME - Distribution Meters	\$0	\$600,000	\$660,000	\$102,000	\$102,000	\$102,000	\$102,000	\$1,000,000
WBDIPT - Pump Stations Tanks	\$0	\$2,072,000	\$3,737,000	\$3,736,000	\$5,382,000	\$2,137,000	\$7,472,000	\$22,400,000
WBDISV - Distribution	\$0	\$7,030,000	\$7,941,000	\$7,171,000	\$7,171,000	\$7,711,000	\$7,711,000	\$37,700,000

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year Total
Services								
Supply	\$3,129,562	\$10,002,000	\$9,893,000	\$5,135,000	\$4,821,000	\$5,880,000	\$7,147,000	\$32,800,000
W02223 - Howell-Bunger Valve Improvements	\$316,638	\$581,000	\$998,000	\$1,529,000	\$0	\$0	\$0	\$2,514,638
W02559 - Groundwater Pump Station MCC Replacement	\$0	\$961,321	\$1,845,000	\$23,000	\$0	\$0	\$0	\$1,829,321
W02719 - Bull Run Dam 1 Spillway Gates	\$2,172,202	\$4,200,000	\$144,000	\$0	\$0	\$0	\$0	\$1,916,202
W02800 - Groundwater PS Pump and Motors	\$24,888	\$391,000	\$20,000	\$84,000	\$17,000	\$400,000	\$813,000	\$1,349,888
W02801 - Headworks Access Road Rehabilitation	\$407,097	\$1,700,000	\$2,225,000	\$0	\$0	\$0	\$0	\$2,232,097
W02866 - BLA Manganese Surveillance Wells	\$50,253	\$100,000	\$525,000	\$0	\$0	\$0	\$0	\$575,253
W03015 - Well 19 Electrical Improvements	\$158,484	\$100,000	\$925,000	\$120,000	\$0	\$0	\$0	\$1,103,484
W03091 - Well 15 Pump and Motor Improvements	\$0	\$0	\$640,000	\$0	\$0	\$0	\$0	\$640,000
WBSUBR - Bull Run Watershed	\$0	\$1,138,000	\$1,299,000	\$1,464,000	\$1,622,000	\$3,104,000	\$3,828,000	\$11,357,000
WBSUGW - Groundwater	\$0	\$830,679	\$1,272,000	\$1,915,000	\$3,182,000	\$2,376,000	\$2,506,000	\$11,201,679
Support	\$2,582,005	\$2,725,000	\$4,008,000	\$3,564,000	\$3,031,000	\$2,924,000	\$3,344,000	\$16,878,000
W02892 - PVWD Building Site Security Improvements	\$21,727	\$70,000	\$397,000	\$0	\$0	\$0	\$0	\$388,727
WBASBS - Bureau Support	\$73,410	\$235,000	\$880,000	\$1,018,000	\$481,000	\$350,000	\$650,000	\$3,387,410
WBASDM - Data Management	\$0	\$0	\$0	\$0	\$0	\$0	\$120,000	\$120,000
WBASPL - Planning	\$2,486,868	\$2,420,000	\$2,731,000	\$2,546,000	\$2,550,000	\$2,574,000	\$2,574,000	\$12,911,868
Transmission/Terminal Storage	\$128,147,700	\$125,016,000	\$101,665,000	\$81,681,000	\$79,199,000	\$71,477,000	\$51,221,000	\$385,206,700
W02563 - Bull Run Treatment Project	\$127,603,122	\$119,265,000	\$98,446,000	\$78,389,000	\$76,071,000	\$69,097,000	\$49,252,000	\$371,203,122

City of Portland Fiscal Year 2026-27 Adopted Budget

	Prior Year	FY 2025-26 Revised	FY 2026-27 Adopted	FY 2027-28 Estimate	FY 2028-29 Estimate	FY 2029-30 Estimate	FY 2030-31 Estimate	5-Year
Pipelines								
W02718 - Conduit								
3 Ovality Replacement	\$292,579	\$635,000	\$1,662,000	\$353,000	\$0	\$0	\$0	\$2,0
W02854 - Venturi Meter Removal	\$193,285	\$985,000	\$875,000	\$825,000	\$0	\$0	\$0	\$1,7
W02867 - LHR Cathodic Protection Improvements	\$58,714	\$28,000	\$120,000	\$1,548,000	\$1,996,000	\$1,171,000	\$0	\$4,8
WBTCT - Conduits Transmission	\$0	\$3,367,000	\$562,000	\$566,000	\$1,082,000	\$1,134,000	\$1,894,000	\$5,2
WBTTR - Terminal Reservoirs	\$0	\$736,000	\$0	\$0	\$50,000	\$75,000	\$75,000	\$2
Treatment	\$364,274,303	\$296,555,000	\$402,283,000	\$423,772,000	\$295,564,000	\$45,748,000	\$10,743,000	\$1,178,1
W02229 - Bull Run Filtration	\$364,274,303	\$296,555,000	\$402,230,000	\$423,719,000	\$295,511,000	\$45,695,000	\$10,690,000	\$1,177,8
WBTMTM - Water Program Treatment	\$0	\$0	\$53,000	\$53,000	\$53,000	\$53,000	\$53,000	\$2
Grand Total	\$539,761,279	\$506,111,000	\$590,986,000	\$574,678,000	\$436,882,000	\$182,435,000	\$132,295,000	\$1,917,2