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EXPLANATORY NOTES

The Revenue and Expenditure Estimates for the Financial Year 2026/2027 comprises four sections:

- I Summary Tables of Revenue and Expenditure Estimates
- II Statement of Assets and Liabilities
- III Expenditure Estimates by Head of Expenditure
- IV Annex to the Expenditure Estimates

The presentation of each Head of Expenditure in Section III is in two parts:

- (a) **Overview** - This commences with a statement outlining the mission of the Head.
- (b) **FY2026 Expenditure Estimates** - This contains the following:
 - (i) Expenditure Estimates by Object Class – This is a summary table giving the breakdown of the FY2026 expenditure estimates by object classes. Details of the revenue and expenditure classification, coding and control systems are provided at the end of these Explanatory Notes.
 - (ii) Establishment List – This reports the authorised manpower for the Ministries and Organs of State. Political appointments in the Establishment List may include political office holders who hold concurrent appointments under other Heads of Expenditures.
 - (iii) The FY2025 Budget – This highlights the major trends and changes in expenditure for FY2025.
 - (iv) The FY2026 Budget – This highlights the major trends and changes in allocations for FY2026.
 - (v) Distribution by Programme – This provides a summary of the distribution of expenditure among the programmes. Details for the programmes are contained in the Annex to the Expenditure Estimates Document.
 - (vi) Development Expenditure by Project – This presents a breakdown of development expenditure by project.
 - (vii) Other Consolidated Fund Outlays – These are outlays that do not form part of operating expenditure.
 - (viii) Other Development Fund Outlays – These are outlays that do not form part of development expenditure.
 - (ix) Key Performance Indicators (KPIs) – This presents an overview of desired outcomes and KPIs.

All percentages are computed based on absolute figures. Due to the rounding of data, sub-totals in the columns of the various summary tables may not necessarily add up to totals. Unless otherwise stated, all comparisons of increases and decreases are relative to the revised FY2025 estimates. Zeros or fields with no data are presented as “-”. Under KPIs, zeros are reflected as “0” while fields with no data are reflected as “n.a.”.

Explanatory Notes – continued

COMMON ABBREVIATIONS

<i>Abbreviation</i>	<i>Phrase</i>
APEC	- Asia-Pacific Economic Cooperation
ASEAN	- Association of Southeast Asian Nations
CPF	- Central Provident Fund
CPI	- Consumer Price Index
CY	- Calendar Year
EU	- European Union
FY	- Financial Year. The Government's financial year is from 1st April of the calendar year to 31st March of the following calendar year.
G20	- The Group of Twenty
GDP	- Gross Domestic Product
GST	- Goods and Services Tax
ha	- hectare
HQ	- Headquarters
ICT	- Infocomm Technology
IMF	- International Monetary Fund
IMD	- International Institute for Management Development
ISO	- International Organisation for Standardisation
IT	- Information Technology
KPI	- Key Performance Indicator
n.a.	- not applicable or not available
NGO	- Non-Governmental Organisations
OECD	- Organisation for Economic Co-Operation and Development
PS-COA	- Singapore Public Sector Chart of Accounts
R&D	- Research and Development
SINGA	- Significant Infrastructure Government Loan Act 2021
SQC	- Singapore Quality Class
UN	- United Nations
US	- United States
WEF	- World Economic Forum
w.e.f.	- with effect from

Explanatory Notes – continued

REVENUE CLASSIFICATION AND CODING SYSTEM

To facilitate analysis, revenue collections are monitored by accounts (L5) and grouped by objects (L4), objects by object groups (L3), object groups by object classes (L2), and object classes by object categories (L1) as shown in the following table:

<i>Level</i>	<i>Example</i>	<i>Code</i>
(L1) OBJECT CATEGORY	Tax Revenue	B00000
(L2) OBJECT CLASS	Asset Taxes	B20000
(L3) OBJECT GROUP	Property Tax	B21000
(L4) OBJECT	Private Properties	B21100
(L5) ACCOUNT	Private Residential Properties	B21101

Operating Revenue comprises four object categories (i.e. Tax Revenue, Fees and Charges, Contribution Income and Others).

The detailed list of revenue object categories (L1), object classes (L2), object groups (L3) and objects (L4) is given in the table below.

From FY2026 onwards, Ministries and Organs of State will adopt the new Singapore Public Sector Chart of Accounts (PS-COA). Figures pertaining to FY2025 and earlier are based on the previous Chart of Accounts and will not be reclassified. The key implications of the transition to the PS-COA are as follows:

- (a) The PS-COA contains accounts that are new or have been repurposed from the previous Chart of Accounts. Object categories, object classes, object groups and objects from the previous Chart of Accounts that have been deactivated or repurposed are suffixed with an “A” to denote that they have been archived. They will cease to be used from FY2028, when the transition to the PS-COA is complete.

Key changes from the previous Chart of Accounts to the PS-COA have been indicated as remarks in the table below. These changes are presented up to the object (L4) level, which is the level at which revenue estimates are presented in Section I of the Revenue and Expenditure Estimates.

- (b) For object categories, object classes, object groups and objects that have a change in scope, year-on-year comparisons may not be meaningful.

Explanatory Notes – continued
Revenue Classification and Coding System
Object Codes and Titles

L1	L2	L3	L4	Remarks
OPERATING REVENUE				
B00	TAX REVENUE			
B10	INCOME TAXES			
	B11	Corporate, Personal and Withholding Taxes		
		B111	Corporate Tax	
		B112	Personal Tax	
		B113	Withholding Tax	
	B12	Statutory Boards' Contribution		
B20	ASSET TAXES			
	B21	Property Tax		
		B211	Private Properties	
		B212	Statutory Properties	
		B219	Other Properties	
	B22	Estate Duty		
B30	CUSTOMS, EXCISE AND CARBON TAXES			
	B31	Excise Duties		
		B311	Petroleum Product Excise Duty	
		B312	Tobacco Excise Duty	
		B313	Liquor Excise Duty	
		B314	Motor Vehicle Excise Duty	
		B315A	CNG Unit Duty	
		B318A	Other Excise Duties	
		B319	Other Excise Duties	
			Aggregated into B319	
			Aggregated into B319	
			Shifted from B318A	
	B32	Customs Duties		
		B323	Liquor Customs Duty	
		B329	Other Customs Duties	
	B33	Carbon Tax		

Explanatory Notes – continued
Revenue Classification and Coding System
Object Codes and Titles

L1	L2	L3	L4	Remarks
B00	TAX REVENUE – continued			
	B40	MOTOR VEHICLE TAXES		
		B401	Additional Registration Fees	
		B402	Road Tax	
		B403A	Special Tax on Heavy Oil Engines	Aggregated into B409
		B404A	Non-Motor Vehicle Licences	Aggregated into B409
		B406A	Conversion Premium	Aggregated into B409
		B409	Other Motor Vehicle Taxes	New account
	B50	GOODS AND SERVICES TAX		
	B60	FOREIGN WORKER LEVY		Disaggregated from B90
	B60A	BETTING TAXES		Shifted to B801
	B70	STAMP DUTY		
	B80	SELECTIVE CONSUMPTION TAXES		Change in scope
		B801	Betting Taxes	Shifted from B60A
		B802	Water Conservation Tax	
	B90	OTHER TAXES		Change in scope
C00	FEES AND CHARGES			
	C10	LICENCES AND PERMITS		Change in scope
		C11A	Environment	Disaggregated into sub-accounts
		C12A	Home Affairs	Disaggregated into sub-accounts
		C13A	Housing and Properties	Disaggregated into sub-accounts
		C14A	Medical and Health	Disaggregated into sub-accounts
		C15A	Commerce	Disaggregated into sub-accounts
		C16A	Transport	Disaggregated into sub-accounts
		C17A	Customs and Excise	Disaggregated into sub-accounts
		C19A	Other Licences and Permits	Disaggregated into sub-accounts

Explanatory Notes – continued
Revenue Classification and Coding System
Object Codes and Titles

L1	L2	L3	L4	Remarks
C00	FEES AND CHARGES – continued			
	C20	SERVICES RENDERED		Renamed from <i>Service Fees</i>
		C21A	Admission Charges	Disaggregated into sub-accounts
		C22A	Environmental Fees	Disaggregated into sub-accounts
		C23A	Fire and Police Services Fees	Disaggregated into sub-accounts
		C25A	Inspection and Certification Fees	Disaggregated into sub-accounts
		C27A	Professional Services Fees	Disaggregated into sub-accounts
		C28A	Schools and Institutions Fees	Disaggregated into sub-accounts
		C29A	Other Service Fees	Disaggregated into sub-accounts
	C30	GOODS SUPPLIED		Renamed from <i>Sales of Goods</i>
		C32A	Publications	Disaggregated into sub-accounts
		C33A	Commercial Goods	Disaggregated into sub-accounts
		C34A	Search and Supply of Information	Disaggregated into sub-accounts
		C39A	Stores and Other Goods	Disaggregated into sub-accounts
	C40	RENTAL		
		C41	Residential Properties	
		C42	TOL/Rental on State Land	Disaggregated from C49A
		C42A	Local and Overseas Quarters	Aggregated into C49
		C43	Premises for Businesses	
		C44A	School Premises	Aggregated into C49
		C49	Other Rental	Renamed from <i>Other Premises</i> with change in scope
		C49A	Other Premises	Renamed to <i>Other Rental</i> with change in scope
	C50A	FINES AND FORFEITURES		Shifted to J10
		C51A	Court Fines and Forfeitures	Shifted to J11
		C52A	Traffic Fines	Shifted to J12
		C53A	Composition Fines and Penalties	Shifted to J13
		C59A	Other Fines and Penalties	Disaggregated into J13, J15, J19
	C60A	REIMBURSEMENTS		Aggregated into J90
		C61A	Recovery of Costs/Expenses	Aggregated into J90
		C62A	Reimbursement for Services	Aggregated into J90
		C63A	Secondment/Loan of Staff	Aggregated into J90
		C69A	Other Reimbursements	Aggregated into J90
	C90	OTHER FEES AND CHARGES		Change in scope

Explanatory Notes – continued
Revenue Classification and Coding System
Object Codes and Titles

L1	L2	L3	L4	Remarks
H00	CONTRIBUTION INCOME			New account
J00	OTHERS (OPERATING REVENUE)			Renamed from <i>Others</i> with change in scope
J00A	OTHERS			Renamed to <i>Others (Operating Revenue)</i> with change in scope
J10	FINES AND PENALTIES			Shifted from C50A
	J11	Court Fines and Forfeitures		Shifted from C51A
	J12	Traffic Fines		Shifted from C52A
	J13	Composition Sums		New account
	J15	Liquidated Damages/Forfeiture of Deposit		Disaggregated from C59A
	J19	Other Fines and Penalties		Disaggregated from C59A
J90	MISCELLANEOUS OPERATING REVENUE			New account
OTHER RECEIPTS				
L00	INVESTMENT AND INTEREST INCOME			
L10	INTEREST			
	L11	Interest on Investments		
	L13	Interest on Bank Accounts		
L20	DIVIDENDS			
L40	INTEREST ON LOANS			
L90	OTHER INVESTMENT AND INTEREST INCOME			New account
M00	CAPITAL RECEIPTS			
M10	SALE OF LAND			
M20	SALE OF CAPITAL GOODS			
M30A	OTHER CAPITAL RECEIPTS			Shifted to M90
M90	OTHER CAPITAL RECEIPTS			Shifted from M30A
P00	OTHERS (NON-OPERATING REVENUE)			

Explanatory Notes – continued

EXPENDITURE CLASSIFICATION, CODING AND CONTROL SYSTEM

The Expenditure Estimates of the Government of Singapore are classified by Head of Expenditure and further subdivided by programme, and by activity and finally by cost centre pool as shown in the following table:

<i>Level</i>	<i>Example</i>	<i>Code</i>
(1) HEAD OF EXPENDITURE	Ministry of Home Affairs	P
(2) PROGRAMME	Police	PC
(3) ACTIVITY	Crime Control	PC01
(4) COST CENTRE POOL	Admin and Finance Department	PC0101

Section III (the Expenditure Estimates) contains summary information of expenditure estimates by Head of Expenditure. Information on expenditure at the programme level is contained in Section IV (the Annex to the Expenditure Estimates) while more detailed information on expenditure at the activity level is contained in the FY2026 Expenditure Control Document.

To facilitate budget analysis and control, expenses are monitored by accounts (L5) and grouped by objects (L4), objects by object groups (L3), object groups by object classes (L2), and object classes by object categories (L1) as shown in the following table:

<i>Level</i>	<i>Example</i>	<i>Code</i>
(L1) OBJECT CATEGORY	Other Operating Expenditure	200000
(L2) OBJECT CLASS	Consumption of Products and Services	210000
(L3) OBJECT GROUP	Rental	212000
(L4) OBJECT	Land and Building	212100
(L5) ACCOUNT	Rental: Building	212101

For control purposes, the allocation for each Head of Expenditure is distributed among a number of subheads of expenditure. The total allocation under each object category consolidated for the entire Head of Expenditure constitutes a subhead under the Main or Development Estimates.

In the course of the financial year, Ministries and Organs of State might find that the approved allocations for certain programmes and projects are no longer adequate due to changed circumstances. Transfers of funds within a subhead and between subheads may be approved by the Accounting Officer of a Ministry or Organ of State. Where transfers within a particular subhead or between subheads are inadequate to meet new expenditure needs, the Ministry or Organ of State concerned has to seek Parliament's approval for Supplementary Estimates.

Explanatory Notes – continued

EXPENDITURE CLASSIFICATION, CODING AND CONTROL SYSTEM

The detailed list of expenditure object categories (L1), object classes (L2) and object groups (L3) is given in the table below.

From FY2026 onwards, Ministries and Organs of State will adopt the new Singapore Public Sector Chart of Accounts (PS-COA). Figures pertaining to FY2025 and earlier are based on the previous Chart of Accounts and will not be reclassified. The key implications of the transition to the PS-COA are as follows:

- (a) The PS-COA contains accounts that are new or have been repurposed from the previous Chart of Accounts. Object classes and object groups from the previous Chart of Accounts that have been deactivated or repurposed have been suffixed with an “A” to denote that they have been archived. They will cease to be used from FY2028, when the transition to the PS-COA is complete.

Key changes from the previous Chart of Accounts to the PS-COA have been indicated as remarks in the table below. The transition to the PS-COA entails reorganisation of object groups (L3), objects (L4) and accounts (L5), which are consolidated within higher-level accounts in the expenditure estimates. These changes are presented at the object class (L2) level, which is the level at which expenditure estimates are presented in Sections I, III and IV of the Revenue and Expenditure Estimates, with new object groups (L3) also indicated.

- (b) For object classes that have a change in scope, year-on-year comparisons may not be meaningful.

Operating expenditures are expenses incurred to maintain the operations and regular activities of the Government, and Government grants and transfers. They include expenditure on manpower, other operating expenditure, grants, transfers and capital injections to Statutory Boards and other organisations, and other transfers. Agency fees on land sales, investment expenses, SINGA-related outlays and net disbursements of advances are excluded.

Explanatory Notes – continued
Expenditure Classification, Coding and Control System
Object Codes and Titles

L1	L2	L3	Remarks
EXPENDITURE ON MANPOWER			
1100	CIVIL LIST (MANPOWER)		
	1110	The Privy Purse	
	1120	Acting President's Allowance	
	1130	Personal Staff	
1200	POLITICAL APPOINTMENTS		
	1210	Political Appointments	
1300	PARLIAMENTARY APPOINTMENTS		
	1310	Speaker of Parliament	
	1320	Members of Parliament	
1400	OTHER STATUTORY APPOINTMENTS		
	1410	Other Statutory Appointments (Statutory Expenditure)	
	1420	Other Statutory Appointments (Non-Statutory Expenditure)	
1500	PERMANENT STAFF		
	1510	Permanent Staff	
1600	TEMPORARY, DAILY-RATED AND OTHER STAFF		
	1610	Temporary, Daily-Rated and Other Staff	
1800A	PERSONNEL CENTRAL VOTE		Deactivated
	1810A	Personnel Central Vote	

Explanatory Notes – continued
Expenditure Classification, Coding and Control System
Object Codes and Titles

L1	L2	L3	Remarks
OTHER OPERATING EXPENDITURE			
2100	CONSUMPTION OF PRODUCTS AND SERVICES		Reorganisation of object groups, objects and accounts, with 2110A shifted to 2200
	2110A	Maintenance	
	2120	Rental	
	2130	Supplies for Consumption	New Account
	2130A	Other Supplies	
	2140	Utilities	New Account
	2140A	Communications and Transport	
	2150	Travel and Transport	New Account
	2160	Professional Services	New Account
	2160A	Research, Innovation and Review	
	2170	Technology-Related Services	New Account
	2170A	Payment of Services to Statutory Boards	
	2180	Other Services	New Account
	2180A	Payment of Services to Non-Statutory Boards	
2200	MAINTENANCE		New Account, shifted from 2110A
	2210	Land and Building	New Account
	2220	Infrastructure	New Account
	2230	Transport and Facilities	New Account
	2240	Plant and Machinery	New Account
	2250	Fittings and Equipment	New Account
	2260	Technology-Related	New Account
	2270	Intangible Assets and Others	New Account
2200A	CIVIL LIST (OTHERS)		Deactivated
	2210A	Civil List (Others)	
2300	STAFF DEVELOPMENT AND WELL-BEING		Renamed from <i>Manpower Development</i> , with 2310A and 2320A aggregated into 2310
	2310	Staff Development and Well-Being	New Account
2300A	MANPOWER DEVELOPMENT		Renamed to <i>Staff Development and Well-Being</i> , with 2310A and 2320A aggregated into 2310
	2310A	Staff Development	
	2320A	Staff Well-Being and Subsidy	

Explanatory Notes – continued
Expenditure Classification, Coding and Control System
Object Codes and Titles

L1	L2	L3	Remarks
OTHER OPERATING EXPENDITURE			
2400	INTERNATIONAL AND PUBLIC RELATIONS, COMMUNICATIONS		Deactivation of 2420A, 2430A and 2440A, and shifting of 2450A to 2420
	2410	Entertainment	
	2420	Marketing and Advertising	New Account
	2420A	Official Visits – International Relations	
	2430A	Conferences and Seminars	
	2440A	Ceremonies, Campaigns and National Exercises	
	2450A	Mass Media Expenses	
	2490	Other Representational Expenses	
2600A	PROGRAMMES CENTRAL VOTE		Deactivated
	2610A	Programmes Central Vote	
2700	ASSET ACQUISITION		Disaggregation of 2710A into 2710 to 2760 and shifting of 2720A to 2770
	2710	Land and Building	New Account
	2710A	Purchase of Tangible Assets	
	2720	Infrastructure	New Account
	2720A	Purchase of Intangible Assets	
	2730	Transport and Facilities	New Account
	2740	Plant and Machinery	New Account
	2750	Fittings and Equipment	New Account
	2760	Technology-Related	New Account
	2770	Intangible Assets & Others	New Account
2800	MISCELLANEOUS		Reorganisation of objects and accounts
	2810	Financial Claims and Refunds	
	2820	Legal Expenses and Settlements	
	2830	Tax	New Account
	2850	Interest	New Account
2900	MILITARY EXPENDITURE		
	2910	Military Expenditure	

Explanatory Notes – continued
Expenditure Classification, Coding and Control System
Object Codes and Titles

L1	L2	L3	Remarks
GRANTS, TRANSFERS AND CAPITAL INJECTIONS			
3100	GRANTS AND CAPITAL INJECTIONS TO STATUTORY BOARDS		Reorganisation of object groups, objects and accounts
	3110	Operating Grants	New Account
	3110A	Subvention for Operating Costs	
	3120	Capital Injections	
	3130	Operating Grants (For Capital Assets)	New Account
	3140	Pass-Through Grants to Statutory Boards	New Account
	3190A	Others	
3200	GRANTS AND CAPITAL INJECTIONS TO EDUCATIONAL INSTITUTIONS		Reorganisation of object groups, objects and accounts
	3210	Operating Grants	New Account
	3210A	Subvention for Operating Costs	
	3220	Capital Injections	
	3230	Operating Grants (For Capital Assets)	New Account
	3240	Pass-Through Grants to Educational Institutions	New Account
	3290A	Others	
3400	GRANTS AND CAPITAL INJECTIONS TO OTHER ORGANISATIONS		Reorganisation of object groups, objects and accounts
	3410	Operating Grants	New Account
	3410A	Subvention for Operating Costs	
	3420	Capital Injections	
	3430	Operating Grants (For Capital Assets)	New Account
	3440	Pass-Through Grants to Others	New Account
	3490A	Others	

Explanatory Notes – continued
Expenditure Classification, Coding and Control System
Object Codes and Titles

L1	L2	L3	Remarks
TRANSFERS			
3500	SOCIAL TRANSFERS TO INDIVIDUALS		
	3510	Education	
	3520	Social	
	3530	Health	
	3590	Others	New Account
3600	TRANSFERS TO INSTITUTIONS AND ORGANISATIONS		
	3610	Education	
	3620	Culture, Community and Youth	
	3630	Health	
	3640	Trade and Industry	
	3690	Others	New Account
3700	SPECIAL TRANSFERS		
	3710	Special transfers	
3800	INTERNATIONAL ORGANISATIONS AND OVERSEAS DEVELOPMENT ASSISTANCE		Disaggregation of 3810A into 3810 to 3830 and disaggregation of 3820A into 3840 to 3890
	3810	Assessed/Mandatory Membership Contributions	New Account
	3810A	Contributions to International Organisations	
	3820	General Support National NGOs	New Account
	3820A	Overseas Development Assistance	
	3830	Voluntary Contributions to International Organisations	New Account
	3840	Technical Assistance Singapore Cooperation Programme	New Account
	3850	Other Technical Assistance Programmes	New Account
	3860	Scholarships, Tuition Grants to Foreign Students	New Account
	3890	Other Assistance	New Account

Explanatory Notes – continued
Expenditure Classification, Coding and Control System
Object Codes and Titles

L1	L2	L3	Remarks
OTHER CONSOLIDATED FUND OUTLAYS			
4100	EXPENSES ON LAND SALES		
	4110	Expenses on Land Sales	
4200	EXPENSES ON INVESTMENTS		
	4210	Expenses on Investments	
4300	DEBT SERVICING AND RELATED COSTS		
4400	PRINCIPAL REPAYMENTS		
4500	TRANSFERS FROM CONSOLIDATED REVENUE ACCOUNT		
	4510	Transfers to Government Funds	
	4520	Transfers to Endowment Funds	
	4530	Transfers to Statutory and Trust Funds (I)	
	4540	Transfers to Statutory and Trust Funds (II)	
	4550	Transfers to Statutory and Trust Funds (III)	
	4590	Other Fund Transfers	
4600	LOANS AND ADVANCES (DISBURSEMENT)		
	4610	Advances	
	4620	Loans	
	4630	Financial Assistance Schemes	

Explanatory Notes – continued
Expenditure Classification, Coding and Control System

Development expenditures are expenses that represent a longer-term investment and/or are incurred on capital assets in respect of or in connection with the economic development or general welfare of Singapore. Examples of spending areas are on the acquisition of heavy equipment and capital assets, e.g. buildings and roads. Land-related expenditure and net lending are excluded.

Object Codes and Titles

L1	L2	L3	Remarks
DEVELOPMENT EXPENDITURE			
5100	GOVERNMENT DEVELOPMENT		
	5110	Government Development (Capitalised)	
	5120	Government Development (Non-Capitalised)	
	5130	Government Research and Development	
	5150	SINGA Assets	
5200	GRANTS AND CAPITAL INJECTIONS TO ORGANISATIONS		
	5210	Grants and Capital Injections to Statutory Boards	
	5220	Grants and Capital Injections to Educational Institutions	
	5230	Grants and Capital Injections to Other Organisations	
OTHER DEVELOPMENT FUND OUTLAYS			
5500	LAND RELATED EXPENDITURE		
	5510	Land-Related Expenditure	
5600	LOANS		Deactivation of 5630A
	5610	Housing Loans	
	5620	Economic Development Assistance Loans	
	5630A	Educational Loans	
	5690	Other Loans	
5900	TRANSFER FROM DEVELOPMENT FUND		
	5910	Transfer from Development Fund	

Deactivation of 5630A