

## TOTAL ESTIMATED RECEIPTS FOR FY2026 BY OBJECT CLASS

| Code       | Revenue Item                              | Actual<br>FY2024       | Estimated<br>FY2025    | Revised<br>FY2025      | Estimated<br>FY2026    | Change Over Revised FY2025 |            |
|------------|-------------------------------------------|------------------------|------------------------|------------------------|------------------------|----------------------------|------------|
|            |                                           | \$                     | \$                     | \$                     | \$                     | \$                         | %          |
| <b>B00</b> | <b>TAX REVENUE</b>                        | <b>103,876,181,641</b> | <b>110,329,099,000</b> | <b>115,832,562,000</b> | <b>119,417,866,000</b> | <b>3,585,304,000</b>       | <b>3.1</b> |
| B10        | INCOME TAXES                              | 52,995,416,604         | 55,708,640,000         | 59,214,419,000         | 62,698,806,000         | 3,484,387,000              | 5.9        |
| B11        | Corporate, Personal and Withholding Taxes | 52,353,760,801         | 55,300,919,000         | 58,374,320,000         | 62,190,959,000         | 3,816,639,000              | 6.5        |
| B111       | Corporate Tax                             | 30,926,577,524         | 32,669,336,000         | 35,242,819,000         | 37,768,490,000         | 2,525,671,000              | 7.2        |
| B112       | Personal Tax                              | 19,058,223,819         | 20,231,123,000         | 20,639,556,000         | 21,797,023,000         | 1,157,467,000              | 5.6        |
| B113       | Withholding Tax                           | 2,368,959,459          | 2,400,460,000          | 2,491,945,000          | 2,625,446,000          | 133,501,000                | 5.4        |
| B12        | Statutory Boards' Contributions           | 641,655,803            | 407,721,000            | 840,099,000            | 507,847,000            | (332,252,000)              | (39.5)     |
| B20        | ASSET TAXES                               | 6,639,502,411          | 6,894,325,000          | 6,987,165,000          | 7,318,084,000          | 330,919,000                | 4.7        |
| B21        | Property Tax                              | 6,639,237,055          | 6,894,325,000          | 6,987,000,000          | 7,318,000,000          | 331,000,000                | 4.7        |
| B211       | Private Properties                        | 6,208,951,484          | 6,459,107,000          | 6,542,184,000          | 6,883,503,000          | 341,319,000                | 5.2        |
| B212       | Statutory Boards                          | 430,012,574            | 435,218,000            | 444,513,000            | 434,164,000            | (10,349,000)               | (2.3)      |
| B219       | Other Properties                          | 272,997                | —                      | 303,000                | 333,000                | 30,000                     | 9.9        |
| B22        | Estate Duty                               | 265,356                | —                      | 165,000                | 84,000                 | (81,000)                   | (49.1)     |
| B30        | CUSTOMS, EXCISE AND CARBON TAXES          | 3,425,137,473          | 4,044,916,000          | 3,981,780,000          | 4,155,109,000          | 173,329,000                | 4.4        |
| B31        | Excise Duties                             | 3,227,535,159          | 3,402,844,000          | 3,321,671,000          | 3,496,499,000          | 174,828,000                | 5.3        |
| B311       | Petroleum Product Excise Duty             | 964,717,609            | 1,039,208,000          | 1,000,744,000          | 997,782,000            | (2,962,000)                | (0.3)      |
| B312       | Tobacco Excise Duty                       | 1,106,101,096          | 1,199,594,000          | 1,150,732,000          | 1,295,393,000          | 144,661,000                | 12.6       |
| B313       | Liquor Excise Duty                        | 753,145,517            | 754,443,000            | 745,197,000            | 734,580,000            | (10,617,000)               | (1.4)      |
| B314       | Motor Vehicle Excise Duty                 | 402,837,250            | 407,963,000            | 423,310,000            | 466,965,000            | 43,655,000                 | 10.3       |
| B315A      | CNG Unit Duty                             | 2,906                  | 3,000                  | 2,000                  | —                      | (2,000)                    | (100.0)    |
| B318A      | Other Excise Duties                       | 730,781                | 1,633,000              | 1,686,000              | —                      | (1,686,000)                | (100.0)    |
| B319       | Other Excise Duties                       | —                      | —                      | —                      | 1,779,000              | 1,779,000                  | n.a.       |
| B32        | Customs Duties                            | 1,592,709              | 4,000                  | 1,330,000              | 1,275,000              | (55,000)                   | (4.1)      |
| B323       | Liquor Customs Duty                       | 1,592,389              | —                      | 1,318,000              | 1,263,000              | (55,000)                   | (4.2)      |
| B329       | Other Customs Duties                      | 320                    | 4,000                  | 12,000                 | 12,000                 | —                          | —          |
| B33        | Carbon Tax                                | 196,009,605            | 642,068,000            | 658,779,000            | 657,335,000            | (1,444,000)                | (0.2)      |
| B40        | MOTOR VEHICLE TAXES                       | 2,424,821,623          | 2,567,196,000          | 2,389,481,000          | 2,800,101,000          | 410,620,000                | 17.2       |
| B401       | Additional Registration Fees              | 1,507,546,426          | 1,657,708,000          | 1,440,108,000          | 1,849,863,000          | 409,755,000                | 28.5       |
| B402       | Road Tax                                  | 893,976,158            | 878,545,000            | 926,282,000            | 928,282,000            | 2,000,000                  | 0.2        |
| B403A      | Special Tax on Heavy Oil Engines          | 12,471,089             | 19,479,000             | 13,474,000             | —                      | (13,474,000)               | (100.0)    |
| B404A      | Non-Motor Vehicle Licences                | 4,598,325              | 4,633,000              | 4,401,000              | —                      | (4,401,000)                | (100.0)    |
| B406A      | Conversion Premium                        | 6,229,625              | 6,831,000              | 5,216,000              | —                      | (5,216,000)                | (100.0)    |
| B409       | Other Motor Vehicle Taxes                 | —                      | —                      | —                      | 21,956,000             | 21,956,000                 | n.a.       |
| B50        | GOODS AND SERVICES TAX                    | 20,044,285,230         | 21,732,555,000         | 21,303,119,000         | 22,254,882,000         | 951,763,000                | 4.5        |
| B60        | FOREIGN WORKER LEVY                       | —                      | —                      | —                      | 7,455,384,000          | 7,455,384,000              | n.a.       |
| B60A       | BETTING TAXES                             | 3,228,864,892          | 3,291,120,000          | 3,627,805,000          | —                      | (3,627,805,000)            | (100.0)    |
| B70        | STAMP DUTY                                | 6,578,880,946          | 5,921,000,000          | 6,798,342,000          | 6,918,906,000          | 120,564,000                | 1.8        |

| Code        | Revenue Item                             | Actual<br>FY2024      | Estimated<br>FY2025   | Revised<br>FY2025     | Estimated<br>FY2026   | Change Over Revised FY2025 |                |
|-------------|------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|----------------|
|             |                                          | \$                    | \$                    | \$                    | \$                    | \$                         | %              |
| B80         | SELECTIVE CONSUMPTION TAXES              | 360,723,288           | 402,432,000           | 404,929,000           | 4,182,189,000         | 3,777,260,000              | 932.8          |
| B801        | Betting Taxes                            | –                     | –                     | –                     | 3,772,189,000         | 3,772,189,000              | n.a.           |
| B802        | Water Conservation Tax                   | 360,723,288           | 402,432,000           | 404,929,000           | 410,000,000           | 5,071,000                  | 1.3            |
| B90         | OTHER TAXES                              | 8,178,549,175         | 9,766,915,000         | 11,125,522,000        | 1,634,405,000         | (9,491,117,000)            | (85.3)         |
| <b>C00</b>  | <b>FEES AND CHARGES</b>                  | <b>11,054,219,771</b> | <b>11,680,444,000</b> | <b>14,135,525,000</b> | <b>13,328,102,000</b> | <b>(807,423,000)</b>       | <b>(5.7)</b>   |
| C10         | LICENCES AND PERMITS                     | 6,908,543,460         | 7,155,018,000         | 9,234,769,000         | 10,133,853,000        | 899,084,000                | 9.7            |
| C20         | SERVICES RENDERED                        | 925,605,415           | 900,607,000           | 1,007,792,000         | 1,048,200,000         | 40,408,000                 | 4.0            |
| C30         | GOODS SUPPLIED                           | 354,724,745           | 369,056,000           | 282,284,000           | 261,084,000           | (21,200,000)               | (7.5)          |
| C40         | RENTAL                                   | 1,831,100,425         | 1,806,186,000         | 1,823,423,000         | 1,884,965,000         | 61,542,000                 | 3.4            |
| C41         | Residential Properties                   | 928,139,613           | 987,561,000           | 955,247,000           | 1,010,226,000         | 54,979,000                 | 5.8            |
| C42         | TOL/Rental on State Land                 | –                     | –                     | –                     | 468,562,000           | 468,562,000                | n.a.           |
| C42A        | Local and Overseas Quarters              | 1,340,116             | 1,495,000             | 1,514,000             | –                     | (1,514,000)                | (100.0)        |
| C43         | Premises for Businesses                  | 259,464,317           | 290,661,000           | 219,373,000           | 230,121,000           | 10,748,000                 | 4.9            |
| C44A        | School Premises                          | 8,539,280             | 7,436,000             | 8,388,000             | –                     | (8,388,000)                | (100.0)        |
| C49         | Other Rental                             | –                     | –                     | –                     | 176,056,000           | 176,056,000                | n.a.           |
| C49A        | Other Premises                           | 633,617,099           | 519,033,000           | 638,901,000           | –                     | (638,901,000)              | (100.0)        |
| C50A        | FINES AND FORFEITURES                    | 800,365,649           | 1,182,265,000         | 1,501,709,000         | –                     | (1,501,709,000)            | (100.0)        |
| C51A        | Court Fines and Forfeitures              | 475,772,330           | 833,404,000           | 1,075,850,000         | –                     | (1,075,850,000)            | (100.0)        |
| C52A        | Traffic Fines                            | 49,163,316            | 54,345,000            | 70,248,000            | –                     | (70,248,000)               | (100.0)        |
| C53A        | Composition Fines and Penalties          | 32,812,818            | 35,100,000            | 48,812,000            | –                     | (48,812,000)               | (100.0)        |
| C59A        | Other Fines and Penalties                | 242,617,184           | 259,416,000           | 306,799,000           | –                     | (306,799,000)              | (100.0)        |
| C60A        | REIMBURSEMENTS                           | 120,867,978           | 149,233,000           | 153,275,000           | –                     | (153,275,000)              | (100.0)        |
| C61A        | Recovery of Costs/Expenses               | 32,010,449            | 35,600,000            | 34,923,000            | –                     | (34,923,000)               | (100.0)        |
| C62A        | Reimbursement for Services               | 4,790,281             | 3,823,000             | 4,115,000             | –                     | (4,115,000)                | (100.0)        |
| C63A        | Secondment/Loan of Staff                 | 59,913,226            | 86,287,000            | 92,936,000            | –                     | (92,936,000)               | (100.0)        |
| C69A        | Other Reimbursements                     | 24,154,023            | 23,523,000            | 21,301,000            | –                     | (21,301,000)               | (100.0)        |
| C90         | OTHER FEES AND CHARGES                   | 113,012,099           | 118,079,000           | 132,273,000           | –                     | (132,273,000)              | (100.0)        |
| <b>J00</b>  | <b>OTHERS (OPERATING REVENUE)</b>        | <b>–</b>              | <b>–</b>              | <b>–</b>              | <b>2,007,975,000</b>  | <b>2,007,975,000</b>       | <b>n.a.</b>    |
| J10         | FINES AND PENALTIES                      | –                     | –                     | –                     | 917,852,000           | 917,852,000                | n.a.           |
| J11         | Court Fines and Forfeitures              | –                     | –                     | –                     | 471,098,000           | 471,098,000                | n.a.           |
| J12         | Traffic Fines                            | –                     | –                     | –                     | 73,690,000            | 73,690,000                 | n.a.           |
| J13         | Composition Sums                         | –                     | –                     | –                     | 83,407,000            | 83,407,000                 | n.a.           |
| J15         | Liquidated Damages/Forfeiture of Deposit | –                     | –                     | –                     | 81,724,000            | 81,724,000                 | n.a.           |
| J19         | Other Fines and Penalties                | –                     | –                     | –                     | 207,933,000           | 207,933,000                | n.a.           |
| J90         | MISCELLANEOUS OPERATING REVENUE          | –                     | –                     | –                     | 1,090,123,000         | 1,090,123,000              | n.a.           |
| <b>J00A</b> | <b>OTHERS</b>                            | <b>590,376,346</b>    | <b>768,719,000</b>    | <b>892,517,000</b>    | <b>–</b>              | <b>(892,517,000)</b>       | <b>(100.0)</b> |

| Code       | Revenue Item                                       | Actual<br>FY2024              | Estimated<br>FY2025    | Revised<br>FY2025      | Estimated<br>FY2026    | Change Over Revised FY2025 |             |
|------------|----------------------------------------------------|-------------------------------|------------------------|------------------------|------------------------|----------------------------|-------------|
|            |                                                    | \$                            | \$                     | \$                     | \$                     | \$                         | %           |
| <b>L00</b> | <b>INVESTMENT AND INTEREST INCOME</b>              | <b>15,822,286,852</b>         | <b>17,400,551,000</b>  | <b>16,123,959,000</b>  | <b>16,483,297,000</b>  | <b>359,338,000</b>         | <b>2.2</b>  |
| L10        | INTEREST                                           | 10,546,272,357                | 12,242,125,000         | 10,950,585,000         | 11,154,585,000         | 204,000,000                | 1.9         |
| L11        | Interest on Investments                            | 10,458,002,383                | 12,144,409,000         | 10,883,425,000         | 11,087,425,000         | 204,000,000                | 1.9         |
| L13        | Interest on Bank Accounts                          | 88,269,975                    | 97,716,000             | 67,160,000             | 67,160,000             | –                          | –           |
| L20        | DIVIDENDS                                          | 4,136,048,260                 | 4,003,054,000          | 3,903,501,000          | 4,031,542,000          | 128,041,000                | 3.3         |
| L40        | INTEREST ON LOANS                                  | 1,139,966,235                 | 1,155,372,000          | 1,269,873,000          | 1,297,170,000          | 27,297,000                 | 2.1         |
| <b>M00</b> | <b>CAPITAL RECEIPTS</b>                            | <b>19,821,050,765</b>         | <b>19,440,967,000</b>  | <b>20,770,944,000</b>  | <b>21,232,098,000</b>  | <b>461,154,000</b>         | <b>2.2</b>  |
| M10        | SALE OF LAND                                       | 19,801,601,212                | 19,439,265,000         | 20,758,942,000         | 21,224,564,000         | 465,622,000                | 2.2         |
| M20        | SALE OF CAPITAL GOODS                              | 19,449,553                    | 1,702,000              | 12,002,000             | 7,534,000              | (4,468,000)                | (37.2)      |
| <b>P00</b> | <b>OTHERS (NON-OPERATING REVENUE) <sup>1</sup></b> | <b>3,820,239 <sup>2</sup></b> | <b>–</b>               | <b>–</b>               | <b>–</b>               | <b>–</b>                   | <b>n.a.</b> |
|            | <b>TOTAL RECEIPTS</b>                              | <b>151,167,935,614</b>        | <b>159,619,780,000</b> | <b>167,755,507,000</b> | <b>172,469,338,000</b> | <b>4,713,831,000</b>       | <b>2.8</b>  |

<sup>1</sup> This accounts for other revenues that are paid to past reserves (i.e. non-operating revenue), including the return of unutilised monies from non-government funds.

<sup>2</sup> This refers to unutilised monies that were returned from the Deferment Bonus Fund, due to lower-than-projected disbursements for the CPF Deferment Bonus. The Deferment Bonus Fund was closed on 31 Dec 2024.

## TOTAL ESTIMATED RECEIPTS FOR FY2026 BY CATEGORY AND HEAD OF EXPENDITURE

| Code         | Head of Expenditure                             | Operating Revenue      |                       |                      |                        | Investment<br>and<br>Interest<br>Income | Capital<br>Receipts   | Total<br>Receipts      |
|--------------|-------------------------------------------------|------------------------|-----------------------|----------------------|------------------------|-----------------------------------------|-----------------------|------------------------|
|              |                                                 | Tax                    | Fees and              | Others               | Total                  |                                         |                       |                        |
|              |                                                 | Revenue                | Charges               |                      |                        |                                         |                       |                        |
|              |                                                 | \$                     | \$                    | \$                   | \$                     | \$                                      | \$                    | \$                     |
| B            | Attorney-General's Chambers                     | –                      | 950,000               | 5,975,000            | 6,925,000              | –                                       | –                     | 6,925,000              |
| C            | Auditor-General's Office                        | –                      | –                     | 3,804,000            | 3,804,000              | –                                       | –                     | 3,804,000              |
| E            | Judicature                                      | –                      | 62,459,000            | 48,716,000           | 111,175,000            | –                                       | –                     | 111,175,000            |
| F            | Parliament                                      | –                      | 774,000               | 2,000                | 776,000                | –                                       | –                     | 776,000                |
| I            | Ministry of Social and Family Development       | –                      | 3,592,000             | 6,966,000            | 10,558,000             | –                                       | –                     | 10,558,000             |
| J            | Ministry of Defence                             | –                      | 46,466,000            | 25,452,000           | 71,918,000             | 400,000                                 | 1,500,000             | 73,818,000             |
| K            | Ministry of Education                           | –                      | 343,811,000           | 15,495,000           | 359,306,000            | –                                       | –                     | 359,306,000            |
| L            | Ministry of Sustainability and the Environment  | 1,067,335,000          | 584,267,000           | 30,814,000           | 1,682,416,000          | –                                       | –                     | 1,682,416,000          |
| M            | Ministry of Finance                             | 106,460,641,000        | 195,801,000           | 853,995,000          | 107,510,437,000        | 16,461,472,000                          | –                     | 123,971,909,000        |
| N            | Ministry of Foreign Affairs                     | –                      | 28,190,000            | 3,300,000            | 31,490,000             | –                                       | 5,824,000             | 37,314,000             |
| O            | Ministry of Health                              | –                      | 35,002,000            | 56,291,000           | 91,293,000             | –                                       | –                     | 91,293,000             |
| P            | Ministry of Home Affairs                        | –                      | 201,821,000           | 490,885,000          | 692,706,000            | –                                       | –                     | 692,706,000            |
| Q            | Ministry of Digital Development and Information | –                      | 569,000               | 8,954,000            | 9,523,000              | –                                       | –                     | 9,523,000              |
| R            | Ministry of Law                                 | 1,624,158,000          | 1,448,222,000         | 1,620,000            | 3,074,000,000          | 21,425,000                              | 21,224,774,000        | 24,320,199,000         |
| S            | Ministry of Manpower                            | 7,455,384,000          | 220,786,000           | 4,950,000            | 7,681,120,000          | –                                       | –                     | 7,681,120,000          |
| T            | Ministry of National Development                | –                      | 201,204,000           | 247,331,000          | 448,535,000            | –                                       | –                     | 448,535,000            |
| U            | Prime Minister's Office                         | –                      | 6,122,000             | 23,267,000           | 29,389,000             | –                                       | –                     | 29,389,000             |
| V            | Ministry of Trade and Industry                  | –                      | 119,100,000           | 130,457,000          | 249,557,000            | –                                       | –                     | 249,557,000            |
| W            | Ministry of Transport                           | 2,810,348,000          | 9,775,578,000         | 47,137,000           | 12,633,063,000         | –                                       | –                     | 12,633,063,000         |
| X            | Ministry of Culture, Community and Youth        | –                      | 53,388,000            | 2,564,000            | 55,952,000             | –                                       | –                     | 55,952,000             |
| <b>Total</b> |                                                 | <b>119,417,866,000</b> | <b>13,328,102,000</b> | <b>2,007,975,000</b> | <b>134,753,943,000</b> | <b>16,483,297,000</b>                   | <b>21,232,098,000</b> | <b>172,469,338,000</b> |