

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: **WATERLOO** County Name: **BLACK HAWK COUNTY**
Adopted On: 4/20/2026 Resolution: 2026-198

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	2,389,430,307	2b	2,305,788,395	
DEBT SERVICE	3a	3,111,862,658	3b	3,028,220,746	
Ag Land	4a	15,557,379			
City Number: 07-054 Last Official Census: 67,314					

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.91000	21,047,385	2,362,220,554	1.15
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	8.91000	21,289,824	1.15	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.91000	Consolidated General Fund			5	21,289,824	20,544,575	43 8.91000
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	1,566,725	1,511,882	45 0.65569
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	2,933,754	2,831,047	52 1.22780
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	97,321	93,915	465 0.04073
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	25,887,624	24,981,419	
384.1	3.00375	Ag Land			26	46,731	46,731	63 3.00375
		Total General Fund Tax Levies (25 + 26)			27	25,934,355	25,028,150	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29	5,289,919	5,104,739	2.21388
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	2,711,167	2,616,263	1.13465
Rules	Amt Nec	Other Employee Benefits			31	9,166,248	8,845,373	3.83616
		Subtotal Employee Benefit Levy (29,30,31)			32	17,167,334	16,566,375	65 7.18469
		Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0	34		0	66 0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67 0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68 0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69 0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565 0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566 0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187 0.00000
		Total Special Revenue Levies			39	17,167,334	16,566,375	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	11,670,090	11,356,403	70 3.75019
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	54,771,779	52,950,928	72 21.76910

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

Budgett Wood
(City Representative)

4/23/2026
(Date)

Karen Shonette
(County Auditor)

4/24/2026
(Date)

by Lin Jui systems / real estate tax mgr

APR 24 2026 AM09:12
BLACK HAWK CO ELECTION

FUND BALANCE

City Name: WATERLOO
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025										
Beginning Fund Balance July 1	1	63,069,970	41,293,429	1,942,815	839,470	25,772,654	0	132,918,338	32,000,473	164,918,811
Actual Revenues Except Beg Balance	2	82,316,464	86,817,398	22,433,322	16,355,899	54,020,169	0	261,943,252	41,398,339	303,341,591
Actual Expenditures Except End Balance	3	94,076,456	87,147,555	20,372,692	16,287,376	54,800,311	0	272,684,390	34,556,153	307,240,543
Ending Fund Balance June 30	4	51,309,978	40,963,272	4,003,445	907,993	24,992,512	0	122,177,200	38,842,659	161,019,859
Re-Estimated FY 2026										
Beginning Fund Balance	5	51,309,978	40,963,272	4,003,445	907,993	24,992,512	0	122,177,200	38,842,659	161,019,859
Re-Est Revenues	6	76,710,824	76,325,111	24,156,521	19,225,669	66,592,175	0	263,010,300	34,980,416	297,990,716
Re-Est Expenditures	7	84,099,779	86,380,108	22,913,274	19,066,712	58,842,175	0	271,302,048	37,051,429	308,353,477
Ending Fund Balance	8	43,921,023	30,908,275	5,246,692	1,066,950	32,742,512	0	113,885,452	36,771,646	150,657,098
Budget FY 2027										
Beginning Fund Balance	9	43,921,023	30,908,275	5,246,692	1,066,950	32,742,512	0	113,885,452	36,771,646	150,657,098
Revenues	10	78,275,942	86,719,564	26,320,411	40,434,252	20,842,175	0	252,592,344	39,480,416	292,072,760
Expenditures	11	82,381,364	98,523,165	26,270,411	39,833,346	44,475,883	0	291,484,169	47,152,219	338,636,388
Ending Fund Balance	12	39,815,601	19,104,674	5,296,692	1,667,856	9,108,804	0	74,993,627	29,099,843	104,093,470

LOCAL EMC SUPPORT

City Name: WATERLOO
Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	97,321	93,915
TOTAL FOR FY 2027	97,321	93,915

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: WATERLOO
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1	20,757,430	2,902,016						23,659,446	23,140,097
Jail	2								0	0
Emergency Management	3	93,284							93,284	89,944
Flood Control	4								0	0
Fire Department	5	12,653,109	1,892,928						14,546,037	14,782,094
Ambulance	6	4,435,480	489,380						4,924,860	4,490,205
Building Inspections	7	1,609,061							1,609,061	1,545,080
Miscellaneous Protective Services	8								0	0
Animal Control	9								0	0
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	39,548,364	5,284,324				0		44,832,688	44,047,420
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	275,000	27,269,866						27,544,866	19,728,688
Parking - Meter and Off-Street	13	471,750							471,750	411,860
Street Lighting	14		515,000						515,000	518,699
Traffic Control and Safety	15		2,134,795						2,134,795	2,069,151
Snow Removal	16		1,859,792						1,859,792	1,394,530
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19	1,457,391	2,530,400						3,987,791	6,736,979
Garbage (if not Enterprise)	20								0	0
Other Public Works	21	5,055,383							5,055,383	4,873,258
TOTAL (lines 12 - 21)	22	7,259,524	34,309,853				0		41,569,377	35,733,165
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	407,651							407,651	360,995
TOTAL (lines 23 - 29)	30	407,651	0				0		407,651	360,995
CULTURE & RECREATION										
Library Services	31	3,048,784							3,048,784	3,054,955
Museum, Band and Theater	32	2,232,496							2,232,496	1,522,538
Parks	33	3,621,462							3,621,462	3,499,604
Recreation	34	3,858,056							3,858,056	3,613,254
Cemetery	35	70,000							70,000	70,000
Community Center, Zoo, & Marina	36	992,066							992,066	1,078,556
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	13,822,864	0				0		13,822,864	12,838,907

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: WATERLOO
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40	1,296,372							1,296,372	1,822,388
Housing and Urban Renewal	41	59,440	17,024,061						17,083,501	10,120,676
Planning & Zoning	42	702,526							702,526	671,766
Other Com & Econ Development	43	2,337,896							2,337,896	3,321,014
TIF Rebates	44			3,826,902					3,826,902	4,595,161
TOTAL (lines 39 - 44)	45	4,396,234	17,024,061	3,826,902			0		25,247,197	20,531,005
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	1,422,250							1,422,250	1,210,314
Clerk, Treasurer, & Finance Adm.	47	1,774,694							1,774,694	1,479,212
Elections	48	65,000							65,000	0
Legal Services & City Attorney	49	359,451							359,451	292,239
City Hall & General Buildings	50	777,206							777,206	828,559
Tort Liability	51	3,289,226							3,289,226	3,044,359
Other General Government	52	5,677,315	17,472						5,694,787	5,905,518
TOTAL (lines 46 - 52)	53	13,365,142	17,472	0			0		13,382,614	12,760,201
DEBT SERVICE	54				19,066,712				19,066,712	17,017,015
Gov Capital Projects	55		14,540,000			46,342,175			60,882,175	66,663,527
TIF Capital Projects	56					12,500,000			12,500,000	16,133,873
TOTAL CAPITAL PROJECTS	57	0	14,540,000	0		58,842,175	0		73,382,175	82,797,400
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	78,799,779	71,175,710	3,826,902	19,066,712	58,842,175	0		231,711,278	226,086,108
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59								0	0
Sewer Utility	60							11,065,862	11,065,862	9,565,429
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							7,518,913	7,518,913	6,052,484
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	450
Housing Authority	67								0	0
Storm Water Utility	68							1,850,578	1,850,578	1,616,890
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							3,600,000	3,600,000	3,425,667
Enterprise CAPITAL PROJECTS	71							10,900,000	10,900,000	11,532,988
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							34,935,353	34,935,353	32,193,908
TOTAL ALL EXPENDITURES (lines 58+73)	74	78,799,779	71,175,710	3,826,902	19,066,712	58,842,175	0	34,935,353	266,646,631	258,280,016
Regular Transfers Out	75	5,300,000	15,204,398					2,116,076	22,620,474	34,342,635
Internal TIF Loan Transfers Out	76			19,086,372					19,086,372	14,617,892
Total ALL Transfers Out	77	5,300,000	15,204,398	19,086,372	0	0	0	2,116,076	41,706,846	48,960,527
Total Expenditures and Other Fin Uses (lines 74+77)	78	84,099,779	86,380,108	22,913,274	19,066,712	58,842,175	0	37,051,429	308,353,477	307,240,543
Ending Fund Balance June 30	79	43,921,023	30,908,275	5,246,692	1,066,950	32,742,512	0	36,771,646	150,657,098	161,019,859

RE-ESTIMATED REVENUES DETAIL

City Name: WATERLOO
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
Taxes Levied on Property	1	24,550,511	17,711,390		9,697,719				51,959,620	51,025,152
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	24,550,511	17,711,390		9,697,719	0			51,959,620	51,025,152
Delinquent Property Taxes	4								0	-10,786
TIF Revenues	5			23,902,048					23,902,048	22,145,278
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	822,177	594,257		254,661				1,671,095	1,710,210
Utility franchise tax (Iowa Code Chapter 364.2)	7	5,060,000							5,060,000	4,872,114
Parimutuel wager tax	8								0	0
Gaming wager tax	9	1,275,000							1,275,000	1,295,195
Mobile Home Taxes	10	33,700			10,000				43,700	80,098
Hotel/Motel Taxes	11	1,600,000							1,600,000	1,649,907
Other Local Option Taxes	12		12,000,000						12,000,000	13,426,925
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,790,877	12,594,257		264,661	0			21,649,795	23,034,449
Licenses & Permits	14	1,484,520	17,500					12500	1,514,520	2,063,357
Use of Money & Property	15	1,715,500	659,180	100,000	25,000			215,000	2,714,680	7,777,893
Intergovernmental:										
Federal Grants & Reimbursements	16	436,872	27,003,256						27,440,128	18,942,542
Road Use Taxes	17		9,500,000						9,500,000	9,557,471
Other State Grants & Reimbursements	18	1,107,843	2,337,878	154,473	346,605			1,400,000	5,346,799	8,905,985
Local Grants & Reimbursements	19	608,505	1,000,000			45,792,175		336,570	47,737,250	3,242,825
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,153,220	39,841,134	154,473	346,605	45,792,175		1,736,570	90,024,177	40,648,823
Charges for Fees & Service:										
Water Utility	21								0	0
Sewer Utility	22							16,805,000	16,805,000	17,207,951
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25	397,750							397,750	338,530
Airport	26	305,000	120,000						425,000	375,020
Landfill/Garbage	27							5,846,346	5,846,346	5,866,462
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							3,350,000	3,350,000	3,452,047
Other Fees & Charges for Service	33	13,174,511	279,400						13,453,911	14,690,221
Subtotal - Charges for Service (lines 21 thru 33)	34	13,877,261	399,400		0	0	0	26,001,346	40,278,007	41,930,231
Special Assessments	35	245,000						10,000	255,000	368,587
Miscellaneous	36	8,493,773	102,250			2,300,000			10,896,023	14,226,369
Other Financing Sources:										
Regular Operating Transfers In	37	15,058,790	5,000,000		2,561,684				22,620,474	34,342,635
Internal TIF Loan Transfers In	38	256,372			6,330,000	12,500,000			19,086,372	14,617,892
Subtotal ALL Operating Transfers In	39	15,315,162	5,000,000	0	8,891,684	12,500,000	0	0	41,706,846	48,960,527
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					6,000,000		7,000,000	13,000,000	50,913,729
Proceeds of Capital Asset Sales	41	85,000						5,000	90,000	257,982
Subtotal-Other Financing Sources (lines 36 thru 38)	42	15,400,162	5,000,000	0	8,891,684	18,500,000	0	7,005,000	54,796,846	100,132,238
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	76,710,824	76,325,111	24,156,521	19,225,669	66,592,175	0	34,980,416	297,990,716	303,341,591
Beginning Fund Balance July 1	44	51,309,978	40,963,272	4,003,445	907,993	24,992,512	0	38,842,659	161,019,859	164,918,811
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	128,020,802	117,288,383	28,159,966	20,133,662	91,584,687	0	73,823,075	459,010,575	468,260,402

EXPENDITURES SCHEDULE PAGE 1

City Name: WATERLOO
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY											
Police Department/Crime Prevention	1	21,778,149	2,929,352						24,707,501	23,659,446	23,140,097
Jail	2								0	0	0
Emergency Management	3	97,321							97,321	93,284	89,944
Flood Control	4								0	0	0
Fire Department	5	13,560,334	1,910,567						15,470,901	14,546,037	14,782,094
Ambulance	6	4,097,204	450,000						4,547,204	4,924,860	4,490,205
Building Inspections	7	1,649,867							1,649,867	1,609,061	1,545,080
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	41,182,875	5,289,919				0		46,472,794	44,832,688	44,047,420
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	275,000	27,527,356						27,802,356	27,544,866	19,728,688
Parking - Meter and Off-Street	13	400,000							400,000	471,750	411,860
Street Lighting	14		515,000						515,000	515,000	518,699
Traffic Control and Safety	15		2,031,691						2,031,691	2,134,795	2,069,151
Snow Removal	16		1,672,760						1,672,760	1,859,792	1,394,530
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	1,491,265	4,943,000						6,434,265	3,987,791	6,736,979
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	5,145,681							5,145,681	5,055,383	4,873,258
TOTAL (lines 12 - 21)	22	7,311,946	36,689,807				0		44,001,753	41,569,377	35,733,165
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	399,544							399,544	407,651	360,995
TOTAL (lines 23 - 29)	30	399,544	0				0		399,544	407,651	360,995
CULTURE & RECREATION											
Library Services	31	3,186,456							3,186,456	3,048,784	3,054,955
Museum, Band and Theater	32	2,284,391							2,284,391	2,232,496	1,522,538
Parks	33	3,694,534							3,694,534	3,621,462	3,499,604
Recreation	34	3,873,708							3,873,708	3,858,056	3,613,254
Cemetery	35	70,000							70,000	70,000	70,000
Community Center, Zoo, & Marina	36	1,012,642							1,012,642	992,066	1,078,556
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	14,121,731	0				0		14,121,731	13,822,864	12,838,907

EXPENDITURES SCHEDULE PAGE 2

City Name: WATERLOO
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	1,345,842							1,345,842	1,296,372	1,822,388
Housing and Urban Renewal	41	50,000	16,293,553						16,343,553	17,083,501	10,120,676
Planning & Zoning	42	668,717							668,717	702,526	671,766
Other Com & Econ Development	43	2,318,923							2,318,923	2,337,896	3,321,014
TIF Rebates	44			7,466,810					7,466,810	3,826,902	4,595,161
TOTAL (lines 39 - 44)	45	4,383,482	16,293,553	7,466,810			0		28,143,845	25,247,197	20,531,005
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,430,465							1,430,465	1,422,250	1,210,314
Clerk, Treasurer, & Finance Adm.	47	1,885,521							1,885,521	1,774,694	1,479,212
Elections	48	65,000							65,000	65,000	0
Legal Services & City Attorney	49	368,042							368,042	359,451	292,239
City Hall & General Buildings	50	787,134							787,134	777,206	828,559
Tort Liability	51	3,453,687							3,453,687	3,289,226	3,044,359
Other General Government	52	5,691,937	17,472						5,709,409	5,694,787	5,905,518
TOTAL (lines 46 - 52)	53	13,681,786	17,472	0			0		13,699,258	13,382,614	12,760,201
DEBT SERVICE	54				39,833,346				39,833,346	19,066,712	17,017,015
Gov Capital Projects	55		24,570,000			31,975,883			56,545,883	60,882,175	66,663,527
TIF Capital Projects	56					12,500,000			12,500,000	12,500,000	16,133,873
TOTAL CAPITAL PROJECTS	57	0	24,570,000	0		44,475,883	0		69,045,883	73,382,175	82,797,400
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	81,081,364	82,860,751	7,466,810	39,833,346	44,475,883	0		255,718,154	231,711,278	226,086,108
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							11,996,613	11,996,613	11,065,862	9,565,429
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							7,635,923	7,635,923	7,518,913	6,052,484
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	450
Housing Authority	67								0	0	0
Storm Water Utility	68							1,806,380	1,806,380	1,850,578	1,616,890
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							3,600,000	3,600,000	3,600,000	3,425,667
Enterprise CAPITAL PROJECTS	71							20,000,000	20,000,000	10,900,000	11,532,988
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							45,038,916	45,038,916	34,935,353	32,193,908
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	81,081,364	82,860,751	7,466,810	39,833,346	44,475,883	0	45,038,916	300,757,070	266,646,631	258,280,016
Regular Transfers Out	75	1,300,000	15,662,414					2,113,303	19,075,717	22,620,474	34,342,635
Internal TIF Loan / Repayment Transfers Out	76			18,803,601					18,803,601	19,086,372	14,617,892
Total ALL Transfers Out	77	1,300,000	15,662,414	18,803,601	0	0	0	2,113,303	37,879,318	41,706,846	48,960,527
Total Expenditures & Fund Transfers Out (lines 74+77)	78	82,381,364	98,523,165	26,270,411	39,833,346	44,475,883	0	47,152,219	338,636,388	308,353,477	307,240,543
Ending Fund Balance June 30	79	39,815,601	19,104,674	5,296,692	1,667,856	9,108,804	0	29,099,843	104,093,470	150,657,098	161,019,859

REVENUES DETAIL

City Name: WATERLOO
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	25,028,150	16,566,375		11,356,403	0			52,950,928	51,959,620	51,025,152
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	25,028,150	16,566,375		11,356,403	0			52,950,928	51,959,620	51,025,152
Delinquent Property Taxes	4								0	0	-10,786
TIF Revenues	5			26,170,411					26,170,411	23,902,048	22,145,278
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	906,205	600,959		313,687	0			1,820,851	1,671,095	1,710,210
Utility franchise tax (Iowa Code Chapter 364.2)	7	4,960,000							4,960,000	5,060,000	4,872,114
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	1,225,000							1,225,000	1,275,000	1,295,195
Mobile Home Taxes	10	33,700			10,000				43,700	43,700	80,098
Hotel/Motel Taxes	11	1,600,000							1,600,000	1,600,000	1,649,907
Other Local Option Taxes	12		12,000,000						12,000,000	12,000,000	13,426,925
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,724,905	12,600,959		323,687	0			21,649,551	21,649,795	23,034,449
Licenses & Permits	14	1,735,000	17,500					12500	1,765,000	1,514,520	2,063,357
Use of Money & Property	15	1,721,500	659,000	100,000	10,000			215,000	2,705,500	2,714,680	7,777,893
Intergovernmental:											
Federal Grants & Reimbursements	16	472,613	35,585,755						36,058,368	27,440,128	18,942,542
Road Use Taxes	17		9,500,000						9,500,000	9,500,000	9,557,471
Other State Grants & Reimbursements	18	1,100,000	9,156,150	50,000	175,000			400,000	10,881,150	5,346,799	8,905,985
Local Grants & Reimbursements	19	665,690	1,000,000			42,175		336,570	2,044,435	47,737,250	3,242,825
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,238,303	55,241,905	50,000	175,000	42,175		736,570	58,483,953	90,024,177	40,648,823
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							17,305,000	17,305,000	16,805,000	17,207,951
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25	400,000							400,000	397,750	338,530
Airport	26	361,500	305,000						666,500	425,000	375,020
Landfill/Garbage	27							5,846,346	5,846,346	5,846,346	5,866,462
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							3,350,000	3,350,000	3,350,000	3,452,047
Other Fees & Charges for Service	33	13,396,030	226,575						13,622,605	13,453,911	14,690,221
Subtotal - Charges for Service (lines 21 thru 33)	34	14,157,530	531,575		0	0	0	26,501,346	41,190,451	40,278,007	41,930,231
Special Assessments	35	300,000						10,000	310,000	255,000	368,587
Miscellaneous	36	8,475,398	102,250			2,300,000			10,877,648	10,896,023	14,226,369
Other Financing Sources:											
Regular Operating Transfers In	37	15,504,314	1,000,000		2,571,403				19,075,717	22,620,474	34,342,635
Internal TIF Loan Transfers In	38	305,842			5,997,759	12,500,000			18,803,601	19,086,372	14,617,892
Subtotal ALL Operating Transfers In	39	15,810,156	1,000,000	0	8,569,162	12,500,000	0	0	37,879,318	41,706,846	48,960,527
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				20,000,000	6,000,000		12,000,000	38,000,000	13,000,000	50,913,729
Proceeds of Capital Asset Sales	41	85,000						5,000	90,000	90,000	257,982
Subtotal-Other Financing Sources (lines 38 thru 40)	42	15,895,156	1,000,000	0	28,569,162	18,500,000	0	12,005,000	75,969,318	54,796,846	100,132,238
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	78,275,942	86,719,564	26,320,411	40,434,252	20,842,175	0	39,480,416	292,072,760	297,990,716	303,341,591
Beginning Fund Balance July 1	44	43,921,023	30,908,275	5,246,692	1,066,950	32,742,512	0	36,771,646	150,657,098	161,019,859	164,918,811
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	122,196,965	117,627,839	31,567,103	41,501,202	53,584,687	0	76,252,062	442,729,858	459,010,575	468,260,402

ADOPTED BUDGET SUMMARY

City Name: **WATERLOO**
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources											
Taxes Levied on Property	1	25,028,150	16,566,375		11,356,403	0			52,950,928	51,959,620	51,025,152
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	25,028,150	16,566,375		11,356,403	0			52,950,928	51,959,620	51,025,152
Delinquent Property Taxes	4	0	0		0	0			0	0	-10,786
TIF Revenues	5			26,170,411					26,170,411	23,902,048	22,145,278
Other City Taxes	6	8,724,905	12,600,959		323,687	0			21,649,551	21,649,795	23,034,449
Licenses & Permits	7	1,735,000	17,500					12,500	1,765,000	1,514,520	2,063,357
Use of Money and Property	8	1,721,500	659,000	100,000	10,000	0	0	215,000	2,705,500	2,714,680	7,777,893
Intergovernmental	9	2,238,303	55,241,905	50,000	175,000	42,175		736,570	58,483,953	90,024,177	40,648,823
Charges for Fees & Service	10	14,157,530	531,575		0	0	0	26,501,346	41,190,451	40,278,007	41,930,231
Special Assessments	11	300,000	0		0	0		10,000	310,000	255,000	368,587
Miscellaneous	12	8,475,398	102,250		0	2,300,000	0	0	10,877,648	10,896,023	14,226,369
Sub-Total Revenues	13	62,380,786	85,719,564	26,320,411	11,865,090	2,342,175	0	27,475,416	216,103,442	243,193,870	203,209,353
Other Financing Sources:											
Total Transfers In	14	15,810,156	1,000,000	0	8,569,162	12,500,000	0	0	37,879,318	41,706,846	48,960,527
Proceeds of Debt	15	0	0	0	20,000,000	6,000,000		12,000,000	38,000,000	13,000,000	50,913,729
Proceeds of Capital Asset Sales	16	85,000	0	0	0	0	0	5,000	90,000	90,000	257,982
Total Revenues and Other Sources	17	78,275,942	86,719,564	26,320,411	40,434,252	20,842,175	0	39,480,416	292,072,760	297,990,716	303,341,591
Expenditures & Other Financing Uses											
Public Safety	18	41,182,875	5,289,919	0			0		46,472,794	44,832,688	44,047,420
Public Works	19	7,311,946	36,689,807	0			0		44,001,753	41,569,377	35,733,165
Health and Social Services	20	399,544	0	0			0		399,544	407,651	360,995
Culture and Recreation	21	14,121,731	0	0			0		14,121,731	13,822,864	12,838,907
Community and Economic Development	22	4,383,482	16,293,553	7,466,810			0		28,143,845	25,247,197	20,531,005
General Government	23	13,681,786	17,472	0			0		13,699,258	13,382,614	12,760,201
Debt Service	24	0	0	0	39,833,346		0		39,833,346	19,066,712	17,017,015
Capital Projects	25	0	24,570,000	0		44,475,883	0		69,045,883	73,382,175	82,797,400
Total Government Activities Expenditures	26	81,081,364	82,860,751	7,466,810	39,833,346	44,475,883	0		255,718,154	231,711,278	226,086,108
Business Type Proprietary: Enterprise & ISF	27							45,038,916	45,038,916	34,935,353	32,193,908
Total Gov & Bus Type Expenditures	28	81,081,364	82,860,751	7,466,810	39,833,346	44,475,883	0	45,038,916	300,757,070	266,646,631	258,280,016
Total Transfers Out	29	1,300,000	15,662,414	18,803,601	0	0	0	2,113,303	37,879,318	41,706,846	48,960,527
Total ALL Expenditures/Fund Transfers Out	30	82,381,364	98,523,165	26,270,411	39,833,346	44,475,883	0	47,152,219	338,636,388	308,353,477	307,240,543
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-4,105,422	-11,803,601	50,000	600,906	-23,633,708	0	-7,671,803	-46,563,628	-10,362,761	-3,898,952
Beginning Fund Balance July 1	33	43,921,023	30,908,275	5,246,692	1,066,950	32,742,512	0	36,771,646	150,657,098	161,019,859	164,918,811
Ending Fund Balance June 30	34	39,815,601	19,104,674	5,296,692	1,667,856	9,108,804	0	29,099,843	104,093,470	150,657,098	161,019,859

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Corporate Purpose - 2014A	1	10,065,000	GO	2014-352	495,000	46,556	541,556				541,556
Corporate Purpose - 2014B Taxable	2	4,970,000	GO	2014-352	430,000	52,295	482,295				482,295
Corporate Purpose - 2015A w/ Sewer Portion	3	12,455,000	GO	2015-365	890,000	122,281	1,012,281			489,006	523,275
Corporate Purpose - 2015B Taxable	4	1,545,000	GO	2015-365	115,000	17,608	132,608				132,608
Corporate Purpose - 2016A	5	8,605,000	GO	2016-367	430,000	46,700	476,700				476,700
Corporate Purpose - 2016B Taxable	6	1,810,000	GO	2016-367	130,000	20,153	150,153				150,153
Corporate Purpose - 2016C Taxable Urban Renewal	7	9,250,000	GO	2015-700	450,000	162,035	612,035				612,035
Corporate Purpose - 2017A	8	9,245,000	GO	2017-182	405,000	78,450	483,450			83,350	400,100
Corporate Purpose - 2017B Taxable	9	3,600,000	GO	2017-182	245,000	50,443	295,443				295,443
Corporate Purpose - 2017C Taxable	10	8,100,000	GO	2017-182	425,000	152,010	577,010			152,010	425,000
Corporate Purpose - 2018A	11	10,505,000	GO	2018-111	850,000	97,350	947,350				947,350
Corporate Purpose - 2018B Taxable	12	1,070,000	GO	2018-111	120,000	8,515	128,515				128,515
Corporate Purpose - 2019A	13	6,790,000	GO	2019-383	445,000	69,750	514,750				514,750
Corporate Purpose - 2019B Taxable	14	3,210,000	GO	2019-384	345,000	30,355	375,355				375,355
Corporate Purpose - 2020A	15	7,025,000	GO	2020-446	570,000	91,500	661,500				661,500
Corporate Purpose - 2020B Taxable & Refunding	16	8,235,000	GO	2020-448	995,000	58,928	1,053,928			243,240	810,688
Corporate Purpose - 2021A	17	14,370,000	GO	2021-407	1,540,000	152,600	1,692,600			102,000	1,590,600
Corporate Purpose - 2021B Taxable	18	8,610,000	GO	2021-408	840,000	76,235	916,235			338,650	577,585
Corporate Purpose - 2022A Taxable	19	14,075,000	GO	2021-621	175,000	226,088	401,088				401,088
Corporate Purpose - 2022B	20	5,685,000	GO	2022-340	345,000	159,505	504,505				504,505
Corporate Purpose - 2022C Taxable	21	4,315,000	GO	2022-341	260,000	148,885	408,885				408,885
Corporate Purpose - 2023A	22	6,000,000	GO	2023-168/295	330,000	200,800	530,800				530,800
Corporate Purpose - 2024B	23	5,280,000	GO	2024-123	365,000	203,400	568,400				568,400
Corporate Purpose - 2024C Taxable	24	720,000	GO	2024-123	115,000	25,760	140,760				140,760
Corporate Purpose - 2024D	25	20,000,000	GO	2024-161	20,000,000	900,000	20,900,000		20,000,000		900,000
Corporate Purpose - 2024E - Sewer Revenue	26	5,500,000	NON-GO	2024-456	299,000	187,407	486,407			486,407	0
Corporate Purpose - 2025A	27	3,560,000	GO	2025-013	140,000	142,400	282,400				282,400
Corporate Purpose - 2025B Taxable	28	28,590,000	GO	2025-014	1,395,000	1,393,539	2,788,539				2,788,539
Corporate Purpose - 2025C	29	5,315,000	GO	2025-167	380,000	202,800	582,800				582,800
Corporate Purpose - 2025D Taxable	30	685,000	GO	2025-167	105,000	28,405	133,405				133,405
TOTALS					33,629,000	5,152,753	38,781,753	0	20,000,000	1,894,663	16,887,090

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Planned Issues - CIP	31	6,000,000	GO	2026-138	290,000	248,000	538,000				538,000
TIF Transfer	32		GO	various			0			5,990,000	-5,990,000
IDR Transfer	33		GO	2017-182			0			185,000	-185,000
Mobile Home Taxes	34		GO	various			0			10,000	-10,000
Interest Revenue	35		GO	various			0			25,000	-25,000
Bond Registration, Debt Service Expense	36		GO	various			0	20,000			20,000
BPTC Reimb	37		GO	various			0			125,000	-125,000
Rollback Replacement	38		GO	various			0			50,000	-50,000
Hotel Motel Taxes	39		GO	2021-407			0			300,000	-300,000
Planned Issues - SWBP	40	6,000,000	GO	2026-138		248,000	248,000				248,000
Planned Issues - Sewer Fiber - Sewer Revenue	41	3,500,000	NON-GO	2026-xxx	160,000	183,750	343,750			343,750	0
Planned Issues - City Hall	42	9,000,000	GO	2026-138	290,000	372,000	662,000				662,000
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					34,369,000	6,204,503	40,573,503	20,000	20,000,000	8,923,413	11,670,090

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	33,910,000	5,833,346	39,743,346	20,000	20,000,000	8,093,256	11,670,090
NON GO - TOTAL	459,000	371,157	830,157	0	0	830,157	0
GRAND - TOTAL	34,369,000	6,204,503	40,573,503	20,000	20,000,000	8,923,413	11,670,090